

RESPONSES TO THE HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

Review of the four major banks & other financial institutions superannuation

LEG20QW:

- a. The number of accounts that have been transferred to the ATO as a result of 'Protecting your Super' legislation?
- b. The value of the money that will be paid to the ATO as a result of the 'Protecting your Super' legislation?
- c. The number of accounts that has been transferred into an eligible rollover fund in the 2019 financial year?
- d. The value of the money that has been transferred into an eligible rollover fund in the 2019 financial year?

Answer:

- a. 225 accounts have been transferred to the ATO as a result of 'Protecting your Super' legislation.
- b. \$397,196 will be paid to the ATO as a result of the 'Protecting your Super' legislation.
- c. No accounts have been transferred into an eligible rollover fund in the 2019 financial year.
- d. No amounts have been transferred into an eligible rollover fund in the 2019 financial year.