

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

Intrust Super

IN74QW: How many members have **had approved the early release** of their superannuation since 12 March 2020, and to what value?

Please also provide monthly updates on the first of the month for the remainder of 2020 to the secretariat.

Answer: Updated Response – 18th May 2020

Since 12 March 2020, the Fund has paid 13,711 claims for a total of \$97.9m. The balance of claims are in progress and are generally paid within 5 business days.

As at 30 April, the following early release claims had been paid since 12 March:

	<i>Number of Claims Paid</i>	<i>Value</i>
Compassionate Grounds	17	\$321,534
Financial Hardship	85	\$644,136