

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

ISPT Pty Ltd

ISPT02QON: **CHAIR:** On notice, can you provide us with the average reduction in the valuations of assets in the different classes of retail, commercial, industrial and the other sectors you've outlined—education and logistics—to give us a sense of how much you are downgrading them in light of the COVID crisis.

Answer: The average reduction in the valuation of each class of property assets wholly-owned by the ISPT Funds for the period 1 April 2020 to 30 September 2020 is as follows:

Sector	Average reduction
Office	-2.23%
Retail	-10.03%
Logistics & Warehousing	-0.42%
Education	-2.79%
Other	-5.86%