

IFM20QON	Chair	<p>CHAIR: Do you consider Tandem to be a stranded asset?</p> <p>Mr Himbury: No. We consider it to be potentially a long-term positive contributor to investor returns.</p> <p>CHAIR: Have the industry funds, being your members, raised concerns about either this purchase or the class action that's being brought against you?</p> <p>Mr Himbury: We talk regularly with our clients who ultimately have an exposure to this. I'm not aware of them being particularly concerned about this, again, because of the diligence that we undertook thoroughly pre this particular acquisition.</p> <p>CHAIR: Has it been raised with you by any union?</p> <p>Mr Himbury: Not to my knowledge.</p> <p>CHAIR: So there's been no unions or funds concerned, and you're a member of the ACTU—</p> <p>Mr Himbury: I can take it on notice, but not to my knowledge.</p>
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Response:

IFM Investors had discussions regarding the Tandem class action, with some industry super funds and unions. These discussions continue in the normal course of stakeholder engagement. These discussions do not involve the Chief Executive.