IFM17QON	Chair	CHAIR: We are talking about a remunerative benefit when the fund
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		does well—above eight per cent. Then there is division in terms of
		how that allocation goes. IFM gets some, executives get some and
		fund managers get some, that's correct. You've said that already.
		What is the average that an individual would get out of the
		performance of that?
		Mr Himbury: That's not information that we're in a position to
		disclose, because I think it potentially puts at risk the retention of
		those executives, which are—
		CHAIR: I'm not asking for identified data. I'm just asking for what is
		the average? You can take it on notice.
		Mr Himbury: I'm not sure that I'd be able to do anything further on
		notice, but I'm happy to take it on notice.

## Response:

- The information sought is commercially sensitive and could impact on IFM's ability to retain and attract staff in a highly competitive global marketplace, and ultimately, risk harm to our investors and their beneficiaries.
- IFM Investors meets its legal obligations with respect to remuneration disclosures.