

**ES135QW:**

*Question: Please provide as separated data, what the base salary and bonuses were, or are set to be, paid in the 2019/2020 and 2020/21 financial year for your:*

- (a) Chief Executive Officer or equivalent?*
- (b) Chief Investment Officer or equivalent?*

**Answer:**

(a)	Chief Executive Officer		
		2019/20	2020/21
	Base Salary	\$393,615	\$403,033
	STI	\$42,605	\$64,205
(b)	Chief Investment Officer		
		2019/20	2020/21
	Base Salary	\$332,000	\$340,032
	STI	\$28,544	\$41,066

**ES136QW:**

*Question: Do you support superannuation funds delisting public companies?*

**Answer:** ESISQ has no view on this issue and has never had cause to consider it.

**ES137QW:**

*Question: Property investments*

- (a) Do you have any current investments in the National Housing Finance and Investment Corporation? If so, what is the size of your investments?*
- (b) Please provide information on the rental income for any residential property investments held for each year for the last five financial years.*

*Answer:*

- (a) No.*
- (b) Not applicable.*

**ES138QW:**

**Question:**      *Subscriptions to The New Daily*

- (a) *Has your fund ever considered subscribing your members to The New Daily through an opt-out model? If so:*
  - (i)      *Was this proposed initially internally, or externally?*
  - (ii)     *Who proposed it?*
  - (iii)    *Who approved it?*
  - (iv)    *What was the approval process?*
  - (v)     *What legal advice was sought?*
  - (vi)    *On what date did it proceed, or is it proposed to proceed?*
- (b) *Have the following groups ever enquired or requested your fund to subscribe your members to The New Daily:*
  - (i)      *Industry Super Holdings?*
  - (ii)     *The New Daily?*

**Answer:**      (a)    No.

                      (b)    There is no record of such a request being made or of a subscription being considered, although we believe it likely that the New Daily did approach the Fund in relation to taking a subscription, however the Fund at no time has held a subscription.

**ES139QW:**

*Question: What arrangements, including donations, commissions, marketing expenditure or partnerships, do you have that lead to payments to research organisations or 'think tanks'?*

*Please provide:*

- (a) Names of the think tanks.*
- (b) Payments made over the last five years.*

**Answer:**

- (a) None**
- (b) Nil**

**ES140QW:**

*Question: According to the Australian Financial Review (IFM's Tandem leaves workers in the lurch, 7 July 2021), IFM Investors have invested in a business that has left them wholly owning a subsidiary, Tandem Networks, that avoids them paying out the full entitlements of subcontractor. Therefore, if you are an owner of IFM Investors:*

- (a) Do you think it is acceptable that an investment made by your investment vehicle dishonours contractual arrangements with subcontractors?*
- (b) What inquiries have been made to ensure that subcontractors are being paid?*
- (c) What steps do you expect IFM Investors to go through should they not honour entitlements to subcontractors?*
- (d) Would you divest from IFM Investors should they not honour entitlements to subcontractors?*

**Answer:** ESISQ does not hold an interest in IFM.

**ES141QW:**

*Question: At the House Economics superannuation hearing on 8 July 2021 representatives of Australian Super and CBUS outlined they were not aware that IFM Investors (a company wholly owned by industry funds) had paid a bonus of \$12m, and were asked whether they had asked questions about the bonus and the bonus structures within IFM Investors.*

*According to the Australian Financial Review (IFM Investors gives \$12.7m bonus to UK Director, 14 February 2020) a bonus of \$12.7 million bonus was paid.*

*According to the Sydney Morning Herald (A lot of bling: Industry shocked at \$36 million bonus allegation, 22 March 2019) bonus structures existed to allow for bonuses of up to \$36m to be paid.*

*Therefore, if you are an owner of IFM Investors, please advise:*

- (a) What inquiries have been made, or will be made, about bonuses of that size with IFM Investors?*
- (b) What information you have sought, or will seek, from IFM investors about bonus structures within IFM Investors?*

**Answer:** ESISQ does not hold an interest in IFM.