

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

Diversa Trustees Limited

DIV01QON: **Dr LEIGH:** And could you supply us on notice the names of each of those funds, the number of members and the total holdings?

Answer

Fund Name	Members @ 31/12/20	FUM @ 31/12/20
Commlnsure Corporate Insurance Superannuation Trust	8,023	-
DIY Master Plan	7,955	\$683,825,000
Future Super Fund	35,750	\$1,003,984,000
Grosvenor Pirie Master Superannuation Fund Series 2	20,008	\$165,000,000
Grow Super SMA	-	-
ING Superannuation Fund	57,645	\$2,949,469,743
ISARF Superannuation Fund	-	-
Kaplan Pooled Superannuation Trust	48	\$36,255,000
LESF Super	-	-
Lifefocus Superannuation Fund	3,368	\$408,000,000
Macquarie University Professorial Superannuation Scheme	18	\$9,474,059
Map Superannuation Plan	-	-
Marinya Pooled Superannuation Trust	2	\$64,151,000
Mason Stevens Super	989	\$284,734,628
Max Super Fund	4,599	\$87,769,588
Personal Choice Private Fund	926	\$243,000,000
Powerwrap Master Plan	859	\$139,782,135
Praemium SMA Superannuation Fund	8,484	\$1,856,720,176
Rexel Australia Superannuation Plan	6	\$11,999,000
OneSuper (formerly Smartsave 'Member's Choice' Superannuation Master Plan)	50,332	\$1,137,000,000
Super Safeguard Fund	38,843	\$8,979,774
Sydney Industrial Property Pooled Superannuation Trust	1	\$93,942,000

The Super Money Eligible Rollover Fund (SMERF)	1,932	\$26,000,000
The University of New England Professorial Superannuation Fund	16	\$5,192,000
The University of Sydney Professorial Superannuation System	45	\$29,914,196
The University of Wollongong Professorial Superannuation Scheme	11	\$2,354,571
Tidswell Master Superannuation Plan	43,019	\$733,776,128
	292,899	\$9,981,322,998

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DIV02QON **Mr BANDT:** I will just come to Diversa. Based on those answers, obviously there has been an enormous effort—and we've heard about the effort that has been required on Future Super's part to ensure that investments are screened, but I presume that you've played a role in that as well—to ensure that, in an environment where the default position is that you are going to be exposed to fossil fuels to create a product where people aren't exposed to that. But, nonetheless, both the member growth rates but also the performance of the fund seem to be doing quite well and that work, in a sense seems, to be paying off. I'm just wondering, Diversa, given that you've got experience across the industry, if you could explain to us how Future Super's member growth rate and also the performance of the fund has compared?

Answer

Member growth rates:

	Future Super (%pa)	APRA regulated super funds (%pa)*
June 2019	27%	-1%
June 2020	54%	-12%

*Source: APRA Annual Superannuation Bulletin – Superannuation Entities (June 2020)