

2019

ANNUAL REPORT

Pooled Superannuation Trust

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2019.

Colonial First State Pooled Superannuation Trust ('the Trust'), RSE Registration R1056167, incorporating the investment products known as the Colonial First State Pooled Superannuation Trust.

This Annual Report is the final component of the reporting information for the 2018–19 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Venter'. The signature is stylized and written in a cursive-like font.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options

Pooled Superannuation Trust

Australian Share Option

Underlying manager – Colonial First State Global Asset Management*

Objective

To provide long-term capital growth with some income by investing in a broad selection of Australian companies. The option aims to outperform the S&P/ASX 300 Accumulation Index over rolling three-year periods before fees and taxes.

Strategy

The option's strategy is based on the belief that, over the medium-to-long term, stock prices are driven by the ability of management to generate excess returns over their cost of capital in their chosen industry. The option generally invests in high quality companies with strong balance sheets and earnings. The option predominantly invests in Australian companies and therefore does not hedge currency risk.

Conservative Option

Underlying manager – Colonial First State Global Asset Management*

Objective

To provide long-term capital preservation with an income focus. The option aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Strategy

The option's broad asset allocation is to be 30% invested in growth assets (shares and property securities) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The option aims to add value through a disciplined approach to the selection of the investments held by the option. Derivatives may be used for risk management. The option may hedge some or all of its currency exposure.

Diversified Option

Underlying manager – Colonial First State Global Asset Management*

Objective

To provide long-term capital growth. The option aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Strategy

The option's broad asset allocation is to be 70% invested in growth assets (shares and property securities) and 30% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The option aims to add value through a disciplined approach to the selection of the investments held by the option. Derivatives may be used for risk management. The option may hedge some or all of its currency exposure.

Property Securities Option

Underlying manager – Colonial First State Global Asset Management*

Objective

To provide medium-to-long-term capital growth and income to the investor by investing in a portfolio of Australian listed property securities. The option aims to outperform the S&P/ASX 200 A-REIT Accumulation Index over rolling three-year periods before fees and taxes.

Strategy

The option's strategy is to bring together specialist resources in order to identify undervalued Australian real estate securities with minimal downside risk, sustainable earnings growth and good qualitative attributes. The option uses proprietary forecasting and valuation methodologies and a disciplined portfolio construction process with an over-riding focus on absolute and relative risk. The option invests predominantly in Australian securities and therefore does not hedge currency exposure.

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Asset allocation as at 30 June 2019 (%)
Pooled Superannuation Trust

Australian Share option	2018	2019
Australian shares	97.37%	96.16%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.63%	3.84%
Conservative option	2018	2019
Australian shares	15.20%	15.31%
International shares	9.90%	9.31%
Property	5.07%	5.00%
Fixed interest	24.95%	27.35%
International fixed interest	15.57%	13.68%
Cash	29.31%	29.35%
Diversified option	2018	2019
Australian shares	31.98%	31.65%
International shares	26.33%	26.12%
Property	4.97%	5.00%
Fixed interest	17.32%	18.66%
International fixed interest	11.68%	9.98%
Cash	7.72%	8.59%
Property Securities option	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	97.24%	97.45%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.76%	2.55%

Performance returns as at 30 June 2019 (%)
Pooled Superannuation Trust

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2019	2018	2017	2016	2015		
Australian Share option ²	9.41	22.73	3.83	4.06	7.44	9.29	10.53
Conservative option ²	6.44	5.33	2.21	2.22	4.93	4.21	5.53
Diversified option ²	8.86	9.78	6.20	3.46	8.24	7.28	7.02
Property Securities option ²	15.63	7.24	-8.46	17.81	13.71	8.74	5.68

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investments.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.
Past performance is no indication of future performance.

Information on fees and charges

Application fees and exit fees

There are no application fees or exit fees payable upon entering or leaving the Trust.

Investment transaction costs

The entry and exit unit prices reflect an adjustment to net tangible assets (NTA) to allow for transaction costs (such as stamp duty and brokerage) as follows:

Colonial First State Pooled Superannuation Trust	Transaction Costs on Entry/Exit 1 July 2018 to 30 June 2019		Transaction Costs on Entry/Exit 1 July 2017 to 30 June 2018	
	Entry	Exit	Entry	Exit
Conservative Option	0.10	0.10	0.10	0.10
Diversified Option	0.20	0.20	0.20	0.20
Australian Share Option	0.20	0.20	0.20	0.20
Property Securities Option	0.20	0.20	0.20	0.20

Ongoing fees and expenses

Trustee fees

Colonial First State Investments Limited is entitled to receive a fee based on the gross assets of each investment option. The fee is payable at the end of each month. The amount of this fee is shown in the table below.

The Trustee fees are paid out of the Trust and are expressed as a percentage of the gross assets of each investment option at the following rates:

Colonial First State Pooled Superannuation Trust	Trustee fees 1 July 2018 - 30 June 2019 % pa
Conservative Option	0.75%
Diversified Option	0.95%
Australian Share Option	0.95%
Property Securities Option	0.80%

The trust deed allows a maximum trustee fee of 2.00% per annum.

Where monies are invested into other schemes managed by the Trustee, the Trustee's fee is calculated after taking into account management fees charged in the underlying schemes.

As a consequence, the amount shown as Trustee fees in the Statement of Financial Performance reflects only the amount of fees charged directly to the Trust.

Ongoing operating expenses

The Trust Deed allows for the ongoing operating expenses (such as registry, audit, taxation advice, expenses prospectus, accounts, stationery and postage) to be paid directly from each investment option. However, until further notice the Trustee will pay such amounts. No limit is placed on the amount of the ongoing expenses that can be paid from each investment option.

Other costs

Transaction costs (bank charges and account transaction charges) are paid out of the options. Some of these costs are recouped by making an adjustment to the NTA for applications and withdrawals.

Abnormal costs (such as costs of investor meetings, changes to the Trust Deed and defending legal proceedings, and special valuations of assets) are payable from the Trust. These costs are relatively unusual, fairly infrequent costs and tend to be relatively insignificant over time.

Information on fees and charges

Likely developments and expected results of operations

The Trust will continue to pursue its current investment policy in accordance with the objectives as set out in the Product Disclosure Statement.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Trust.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2019 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Other important information

The Colonial First State Pooled Superannuation Trust is subject to a maximum 15% earnings tax rate on net investment income and capital gains. The Trust may benefit from tax concessions arising from dividend imputation credits, foreign tax credits, tax free capital gains due and other taxfree components. The benefit of these credits is passed on to unitholders.

Each investment option in the Trust invests 100% of its assets into an equivalent wholesale trust. The only exception to this would be investments in cash that is held from time-to-time.

Amounts for fees, expenses or charges have been deducted from a common fund for the period 1 July 2018 to 30 June 2019. These deductions are borne indirectly by the holders of the product and may affect the return to the holders. Further information about the deductions can be obtained by contacting us on 13 13 36.

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Pooled Superannuation Trust. Investments in Colonial First State Pooled Superannuation Trust are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee.

Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Pooled Superannuation Trust Product Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State Pooled Superannuation Trust.
- Information published on any of the underlying schemes that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Pooled Superannuation Trust, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Pooled Superannuation Trust

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Diversified Fund	5%	Colonial First State Global Asset Management* Fixed Interest Trust 3	25%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Industrial Share Fund	16%
		Colonial First State Global Asset Management* Multi Sector Trust 1	11%
		Colonial First State Wholesale Global Share Fund	10%
		Commonwealth Global Share Fund 22	10%
		Colonial First State Wholesale Global Listed Infrastructure Securities Fund	5%
		Colonial First State Wholesale Global Property Securities Fund	5%
Colonial First State Wholesale Australian Share Fund	84%	BHP Group Ltd	9%
		CSL Ltd	8%
		Commonwealth Bank of Australia	8%
		Westpac Banking Corporation	6%
Colonial First State Wholesale Property Securities Fund	6%	Goodman Group	24%
		Mirvac Group	13%
		Scentre Group	13%
		Dexus	11%
		GPT Group	8%
		Vicinity Centres	8%
		Stockland	5%

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Abridged financial report

The financial report of the Colonial First State Pooled Superannuation Trust (the Trust) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

	2019		2018	
	\$'000	\$'000	\$'000	\$'000
Income				
Interest income on financial assets through profit or loss	5		4	
Distribution income	8,321		5,250	
Net gains/(losses) on financial instruments at fair value through profit or loss	(81)		12,987	
Total income		8,245		18,241
Expenses				
Trustee fees	(23)		(25)	
Total expenses		(23)		(25)
Operating profit before income tax		8,222		18,216
Income tax benefit/(expense)		531		521
Profit for the year		8,753		18,737
Other comprehensive income		-		-
Total comprehensive income		8,753		18,737

The net assets at 30 June 2019 and 30 June 2018 were made up as follows:

	2019		2018	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	297		199	
Trade and other receivables:				
– others	1		-	
Income tax receivable	622		568	
Deferred tax assets	980		1,072	
Financial assets at fair value through profit or loss:				
– managed investment schemes	95,436		100,178	
Total assets		97,336		102,017
Liabilities				
Trade and other payables:				
– fees payable to Trustee	(2)		(2)	
Total liabilities excluding net assets attributable to unitholders – liability		(2)		(2)
Net assets attributable to unitholders – liability		97,334		102,015

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in Colonial First State Pooled Superannuation Trust. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2017

ANNUAL REPORT

Pooled Superannuation Trust

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2017.

Colonial First State Pooled Superannuation Trust ('the Trust'), RSE Registration R1056167, incorporating the investment products known as the Colonial First State Pooled Superannuation Trust.

This Annual Report is the final component of the reporting information for the 2016–17 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options

Pooled Superannuation Trust

Australian Share Option

Objective

To provide long-term capital growth by investing in a broad selection of Australian companies.

Strategy

Colonial First State's 'GDP Plus' approach is based on the belief that, over the medium-to-long term, share prices are driven by growth in a company's earnings, despite the existence of sentiment which can lead to short-term price volatility. The strategy of the option is therefore to invest in quality companies, with strong balance sheets, whose earnings are expected to grow at a greater rate than the Australian economy as a whole. The option predominantly invests in Australian companies and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Conservative Option

Objective

To provide a regular return while maintaining and potentially increasing the value of your capital over the medium term.

Strategy

The broad asset allocation is to be 30% invested in growth assets (shares and property) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Diversified Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The broad asset allocation is to be 70% invested in growth assets (shares and property) and 30% in defensive assets fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Property Securities Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The option's strategy is to add value by evaluating each underlying property and selecting trusts/companies for anticipated outperformance against other trusts/companies in the sector. The option predominantly invests in Australian listed property investments and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Asset allocation as at 30 June 2017 (%)
Pooled Superannuation Trust

Australian Share option	2016	2017
Australian shares	96.54%	97.07%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.46%	2.93%
Conservative option	2016	2017
Australian shares	14.55%	15.02%
International shares	9.80%	10.16%
Property	5.38%	5.40%
Fixed interest	31.48%	31.29%
International fixed interest	8.91%	8.98%
Cash	29.88%	29.15%
Diversified option	2016	2017
Australian shares	29.43%	29.93%
International shares	34.75%	33.56%
Property	5.25%	5.34%
Fixed interest	19.61%	19.52%
International fixed interest	5.55%	5.61%
Cash	5.41%	6.04%
Property Securities option	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	96.47%	96.90%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.53%	3.10%

Performance returns as at 30 June 2017 (%)
Pooled Superannuation Trust

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2017	2016	2015	2014	2013		
Australian Share option ²	3.83	4.06	7.44	18.64	26.12	11.68	10.06
Conservative option ²	2.21	2.22	4.93	7.27	9.21	5.13	5.49
Diversified option ²	6.20	3.46	8.24	13.60	17.54	9.69	6.81
Property Securities option ²	-8.46	17.81	13.71	6.85	20.15	9.50	5.14

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investments.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.
Past performance is no indication of future performance.

Information on fees and charges

Application fees and exit fees

There are no application fees or exit fees payable upon entering or leaving the Trust.

Investment transaction costs

The entry and exit unit prices reflect an adjustment to net tangible assets (NTA) to allow for transaction costs (such as stamp duty and brokerage) as follows:

Colonial First State Pooled Superannuation Trust	Transaction Costs on Entry/Exit 1 July 2016 to 30 June 2017		Transaction Costs on Entry/Exit 1 July 2015 to 30 June 2016	
	Entry	Exit	Entry	Exit
Conservative Option	0.10	0.10	0.10	0.10
Diversified Option	0.20	0.20	0.20	0.20
Australian Share Option	0.20	0.20	0.20	0.20
Property Securities Option	0.20	0.20	0.20	0.20

Ongoing fees and expenses

Trustee fees

Colonial First State Investments Limited is entitled to receive a fee based on the gross assets of each investment option. The fee is payable at the end of each month. The amount of this fee is shown in the table below.

The Trustee fees are paid out of the Trust and are expressed as a percentage of the gross assets of each investment option at the following rates:

Colonial First State Pooled Superannuation Trust	Trustee fees 1 July 2016 – 30 June 2017 % pa
Conservative Option	0.75%
Diversified Option	0.95%
Australian Share Option	0.95%
Property Securities Option	0.80%

The trust deed allows a maximum trustee fee of 2.00% per annum.

Where monies are invested into other schemes managed by the Trustee, the Trustee's fee is calculated after taking into account management fees charged in the underlying schemes.

As a consequence, the amount shown as Trustee fees in the Statement of Financial Performance reflects only the amount of fees charged directly to the Trust.

Ongoing operating expenses

The Trust Deed allows for the ongoing operating expenses (such as registry, audit, taxation advice, expenses prospectus, accounts, stationery and postage) to be paid directly from each investment option. However, until further notice the Trustee will pay such amounts. No limit is placed on the amount of the ongoing expenses that can be paid from each investment option.

Other costs

Transaction costs (bank charges and account transaction charges) are paid out of the options. Some of these costs are recouped by making an adjustment to the NTA for applications and withdrawals.

Abnormal costs (such as costs of investor meetings, changes to the Trust Deed and defending legal proceedings, and special valuations of assets) are payable from the Trust. These costs are relatively unusual, fairly infrequent costs and tend to be relatively insignificant over time.

Information on fees and charges

Likely developments and expected results of operations

The Trust will continue to pursue its current investment policy in accordance with the objectives as set out in the Product Disclosure Statement.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Trust.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2017 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Other important information

The Colonial First State Pooled Superannuation Trust is subject to a maximum 15% earnings tax rate on net investment income and capital gains. The Trust may benefit from tax concessions arising from dividend imputation credits, foreign tax credits, tax free capital gains due and other taxfree components. The benefit of these credits is passed on to unitholders.

Each investment option in the Trust invests 100% of its assets into an equivalent wholesale trust. The only exception to this would be investments in cash that is held from time-to-time.

Amounts for fees, expenses or charges have been deducted from a common fund for the period 1 July 2016 to 30 June 2017. These deductions are borne indirectly by the holders of the product and may affect the return to the holders. Further information about the deductions can be obtained by contacting us on 13 13 36.

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Pooled Superannuation Trust. Investments in Colonial First State Pooled Superannuation Trust are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee.

Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO.

The ATO will contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund. You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State. Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Pooled Superannuation Trust Product Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State Pooled Superannuation Trust
- Information published on any of the underlying schemes that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Pooled Superannuation Trust, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Pooled Superannuation Trust ('the Fund')

Investments	%	Investments Indirectly Held	%
Directly Held			
Colonial First State Wholesale Diversified Fund	6%	Colonial First State Global Asset Management Fixed Interest Trust 3	25%
		Colonial First State Wholesale Global Resources Fund	9%
		Commonwealth Global Share Fund 22	10%
		Colonial First State Wholesale Global Listed Infrastructure Securities Fund	5%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Global Share Fund	10%
		Colonial First State Wholesale Industrial Share Fund	15%
		Colonial First State Wholesale Industrial Share Fund - Core	15%
Colonial First State Wholesale Australian Share Fund	82%	Australia & New Zealand Banking Group Ltd	7%
		Commonwealth Bank Of Australia	7%
		Westpac Banking Corporation	8%
Colonial First State Wholesale Property Securities Fund	6%	Goodman Group	12%
		Mirvac Group	11%
		Vicinity Centres	11%
		GPT Group	6%
		Scentre Group	21%
		Stockland	8%
		Westfield Corp	10%

1. More than one option of the Trust invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Pooled Superannuation Trust (the Trust) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

	2017		2016	
	\$'000	\$'000	\$'000	\$'000
Income				
Interest income	6		9	
Distribution income	9,567		9,235	
Changes in fair value of financial assets held for trading	(5,576)	3,997	(3,736)	5,508
Expenses				
Trustee fees	(32)	(32)	(36)	(36)
Net Comprehensive Income for the Year before Tax		3,965		5,472
Income tax benefit/(expense)		315		477
Net Comprehensive Income for the Year after Tax		4,280		5,949

The net assets at 30 June 2017 and 30 June 2016 were made up as follows:

	2017		2016	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	331		507	
Trade and other receivables:				
– application monies	27		47	
– interest	–		1	
– others	1		–	
Income tax receivable	535		575	
Deferred tax assets	1,119		1,338	
Financial assets held for trading:				
– managed investment schemes	93,679		115,386	
Total Assets		95,692		117,854
Liabilities				
Trade and other payables:				
– redemptions payable	(9)		(34)	
– fees payable to trustee	(2)		(3)	
Total Liabilities excluding Net Assets Attributable to Unitholders		(11)		(37)
Net Assets Attributable to Unitholders		95,681		117,817

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Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in Colonial First State Pooled Superannuation Trust. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2015

ANNUAL REPORT

Pooled Superannuation Trust

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Dear Investor

Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2015.

Colonial First State Pooled Superannuation Trust ('the Trust'), RSE Registration R1056167, incorporating the investment products known as the Colonial First State Pooled Superannuation Trust.

This Annual Report is the final component of the reporting information for the 2014–15 financial year.

If you have any questions about the Annual Financial Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options

Pooled Superannuation Trust

Australian Share Option

Objective

To provide long-term capital growth by investing in a broad selection of Australian companies.

Strategy

Colonial First State's 'GDP Plus' approach is based on the belief that, over the medium-to-long term, share prices are driven by growth in a company's earnings, despite the existence of sentiment which can lead to short-term price volatility. The strategy of the option is therefore to invest in quality companies, with strong balance sheets, whose earnings are expected to grow at a greater rate than the Australian economy as a whole. The option predominantly invests in Australian companies and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Conservative Option

Objective

To provide a regular return while maintaining and potentially increasing the value of your capital over the medium term.

Strategy

The broad asset allocation is to be 30% invested in growth assets (shares and property) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Diversified Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The broad asset allocation is to be 70% invested in growth assets (shares and property) and 30% in defensive assets fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Property Securities Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The option's strategy is to add value by evaluating each underlying property and selecting trusts/companies for anticipated outperformance against other trusts/companies in the sector. The option predominantly invests in Australian listed property investments and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Asset allocation as at 30 June 2015 (%)
Pooled Superannuation Trust

Australian Share Option	Pooled Superannuation Trust	
	2014	2015
Australian shares	98.17	96.93
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.83	3.07

Conservative Option	Pooled Superannuation Trust	
	2014	2015
Australian shares	14.75	14.38
International shares	9.16	9.53
Property	5.20	5.00
Fixed interest	31.77	29.93
International fixed interest	8.72	10.18
Cash	30.40	30.98

Property Securities Option	Pooled Superannuation Trust	
	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	96.01	97.85
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.99	2.15

Diversified Option	Pooled Superannuation Trust	
	2014	2015
Australian shares	29.58	29.71
International shares	32.98	33.02
Property	5.12	5.03
Fixed interest	18.48	18.46
International fixed interest	6.90	7.41
Cash	6.94	6.37

Performance and returns as at 30 June 2015 (%)
Pooled Superannuation Trust

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2015	2014	2013	2012	2011		
Australian Share ²	7.44	18.64	26.12	-7.52	11.22	10.58	10.68
Conservative ²	4.93	7.27	9.21	1.18	5.57	5.60	5.86
Diversified ²	8.24	13.60	17.54	-0.89	6.90	8.90	7.02
Property Securities ²	13.71	6.85	20.15	7.68	4.59	10.45	5.28

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.
Past performance is no indication of future performance.

Information on fees and charges

Application fees and exit fees

There are no application fees or exit fees payable upon entering or leaving the Trust.

Investment transaction costs

The entry and exit unit prices reflect an adjustment to net tangible assets (NTA) to allow for transaction costs (such as stamp duty and brokerage) as follows:

Colonial First State Pooled Superannuation Trust	Transaction Costs on Entry/Exit July 2014 to 30 June 2015		Transaction Costs on Entry/Exit 1 July 2013 to 30 June 2014	
	Entry	Exit	Entry	Exit
Conservative Option	0.10	0.10	0.10	0.10
Diversified Option	0.20	0.20	0.20	0.20
Australian Share Option	0.20	0.20	0.20	0.20
Property Securities Option	0.20	0.20	0.20	0.20

Ongoing fees and expenses

Trustee fees

Colonial First State Investments Limited is entitled to receive a fee based on the gross assets of each investment option. The fee is payable at the end of each month. The amount of this fee is shown in the table below.

The Trustee fees are paid out of the Trust and are expressed as a percentage of the gross assets of each investment option at the following rates:

Colonial First State Pooled Superannuation Trust	Trustee fees 1 July 2014 to 30 June 2015 % pa
Conservative Option	0.75%
Diversified Option	0.95%
Australian Share Option	0.95%
Property Securities Option	0.80%

The trust deed allows a maximum trustee fee of 2.00% per annum.

Where monies are invested into other schemes managed by the Trustee, the Trustee's fee is calculated after taking into account management fees charged in the underlying schemes.

As a consequence, the amount shown as Trustee fees in the Statement of Financial Performance reflects only the amount of fees charged directly to the Trust.

Ongoing operating expenses

The Trust Deed allows for the ongoing operating expenses (such as registry, audit, taxation advice, expenses prospectus, accounts, stationery and postage) to be paid directly from each investment option. However, until further notice the Trustee will pay such amounts. No limit is placed on the amount of the ongoing expenses that can be paid from each investment option.

Other costs

Transaction costs (bank charges and account transaction charges) are paid out of the options. Some of these costs are recouped by making an adjustment to the NTA for applications and withdrawals.

Abnormal costs (such as costs of investor meetings, changes to the Trust Deed and defending legal proceedings, and special valuations of assets) are payable from the Trust. These costs are relatively unusual, fairly infrequent costs and tend to be relatively insignificant over time.

Information on fees and charges

Likely developments and expected results of operations

The Trust will continue to pursue its current investment policy in accordance with the objectives as set out in the Product Disclosure Statement.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Trust.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2015 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Other important information

The Colonial First State Pooled Superannuation Trust is subject to a maximum 15% earnings tax rate on net investment income and capital gains. The Trust may benefit from tax concessions arising from dividend imputation credits, foreign tax credits, tax-free capital gains due and other taxfree components. The benefit of these credits is passed on to unitholders.

Each investment option in the Trust invests 100% of its assets into an equivalent wholesale trust. The only exception to this would be investments in cash that is held from time-to-time.

Amounts for fees, expenses or charges have been deducted from a common fund for the period 1 July 2014 to 30 June 2015. These deductions are borne indirectly by the holders of the product and may affect the return to the holders. Further information about the deductions can be obtained by contacting us on 13 13 36.

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Pooled Superannuation Trust. Investments in Colonial First State Pooled Superannuation Trust are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- full audited financial statements of the Trust
- a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options of the Trust
- audited financial statements of Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Pooled Superannuation Trust
- information published on any of the underlying schemes that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Pooled Superannuation Trust, which are updated quarterly.

Investments with a market value of over 5% of the Trust

Pooled Superannuation Trust ('the Trust')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Diversified Fund	8,456
Colonial First State Wholesale Australian Share Fund	103,540
Colonial First State Wholesale Property Securities Fund	7,352

1. More than one option of the Trust invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Pooled Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Income				
Interest income	10		8	
Distribution income	16,548		7,680	
Changes in fair value of financial assets held for trading	(5,882)	10,676	15,020	22,708
Expenses				
Trustee fees	(38)	(38)	(43)	(43)
Net Comprehensive Income for the Year before Tax		10,638		22,665
Income tax benefit		535		566
Net Comprehensive Income for the Year after Tax		11,173		23,231

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	343		622	
Financial assets held for trading:				
– unlisted related managed investment schemes	125,042		137,319	
Trade and other receivables:				
– application monies	62		69	
– interest	1		1	
– others	1		1	
Income tax receivable	672		648	
Deferred tax assets	1,436		1,573	
Total Assets		127,557		140,233
Liabilities				
Trade and other payables:				
– redemptions payable	(13)		(316)	
– fees payable to trustee	(4)		(4)	
Total Liabilities excluding Net Assets Attributable to Unitholders		(17)		(320)
Net Assets Attributable to Unitholders		127,540		139,913

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Investments in Colonial First State Pooled Superannuation Trust are offered from the Colonial First State Pooled Superannuation Trust ABN 51 982 884 624 ('the Trust'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2016

ANNUAL REPORT

Pooled Superannuation Trust

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State

Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2016.

Colonial First State Pooled Superannuation Trust ('the Trust'), RSE Registration R1056167, incorporating the investment products known as the Colonial First State Pooled Superannuation Trust.

This Annual Report is the final component of the reporting information for the 2015–16 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,



Linda Elkins
Executive General Manager



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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

Pooled Superannuation Trust

Australian Share Option

Objective

To provide long-term capital growth by investing in a broad selection of Australian companies.

Strategy

Colonial First State's 'GDP Plus' approach is based on the belief that, over the medium-to-long term, share prices are driven by growth in a company's earnings, despite the existence of sentiment which can lead to short-term price volatility. The strategy of the option is therefore to invest in quality companies, with strong balance sheets, whose earnings are expected to grow at a greater rate than the Australian economy as a whole. The option predominantly invests in Australian companies and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Conservative Option

Objective

To provide a regular return while maintaining and potentially increasing the value of your capital over the medium term.

Strategy

The broad asset allocation is to be 30% invested in growth assets (shares and property) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Diversified Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The broad asset allocation is to be 70% invested in growth assets (shares and property) and 30% in defensive assets fixed interest and cash). Allocations are reviewed regularly although changes are infrequent, and a reallocation would only be considered in response to a fundamental change in long-term expectations or market demand. We seek to add value through a disciplined approach to selection of the shares and other assets held in the option. For risk management purposes, the option indexes part of its global share exposure and may partially hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Property Securities Option

Objective

To provide medium-to-long-term capital growth, together with some regular return, by investing in cash, fixed interest, property and shares.

Strategy

The option's strategy is to add value by evaluating each underlying property and selecting trusts/companies for anticipated outperformance against other trusts/companies in the sector. The option predominantly invests in Australian listed property investments and therefore does not hedge currency risk.

Underlying manager

Colonial First State Global Asset Management

Asset allocation as at 30 June 2016 (%)
Pooled Superannuation Trust

Australian Share Option	Pooled Superannuation Trust	
	2015	2016
Australian shares	96.93%	96.54%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.07%	3.46%

Conservative Option	Pooled Superannuation Trust	
	2015	2016
Australian shares	14.38%	14.55%
International shares	9.53%	9.80%
Property	5.00%	5.38%
Fixed interest	29.93%	31.48%
International fixed interest	10.18%	8.91%
Cash	30.98%	29.88%

PST Property Securities Option	Pooled Superannuation Trust	
	2015	2016
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	97.85%	96.47%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.15%	3.53%

PST Diversified Option	Pooled Superannuation Trust	
	2015	2016
Australian shares	29.71%	29.43%
International shares	33.02%	34.75%
Property	5.03%	5.25%
Fixed interest	18.46%	19.61%
International fixed interest	7.41%	5.55%
Cash	6.37%	5.41%

Performance and returns as at 30 June 2016 (%)
Pooled Superannuation Trust

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2016	2015	2014	2013	2012		
Australian Share PST ²	4.06	7.44	18.64	26.12	-7.52	9.12	10.36
Conservative PST ²	2.22	4.93	7.27	9.21	1.18	4.92	5.67
Diversified PST ²	3.46	8.24	13.60	17.54	-0.89	8.19	6.84
Property Securities PST ²	17.81	13.71	6.85	20.15	7.68	13.12	5.90

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.
Past performance is no indication of future performance.

Information on fees and charges

Application fees and exit fees

There are no application fees or exit fees payable upon entering or leaving the Trust.

Investment transaction costs

The entry and exit unit prices reflect an adjustment to net tangible assets (NTA) to allow for transaction costs (such as stamp duty and brokerage) as follows:

Colonial First State Pooled Superannuation Trust	Transaction Costs on Entry/Exit July 2015 to 30 June 2016		Transaction Costs on Entry/Exit 1 July 2014 to 30 June 2015	
	Entry	Exit	Entry	Exit
Conservative Option	0.10	0.10	0.10	0.10
Diversified Option	0.20	0.20	0.20	0.20
Australian Share Option	0.20	0.20	0.20	0.20
Property Securities Option	0.20	0.20	0.20	0.20

Ongoing fees and expenses

Trustee fees

Colonial First State Investments Limited is entitled to receive a fee based on the gross assets of each investment option. The fee is payable at the end of each month. The amount of this fee is shown in the table below.

The Trustee fees are paid out of the Trust and are expressed as a percentage of the gross assets of each investment option at the following rates:

Colonial First State Pooled Superannuation Trust	Trustee fees 1 July 2015 to 30 June 2016 % pa
Conservative Option	0.75%
Diversified Option	0.95%
Australian Share Option	0.95%
Property Securities Option	0.80%

The trust deed allows a maximum trustee fee of 2.00% per annum.

Where monies are invested into other schemes managed by the Trustee, the Trustee's fee is calculated after taking into account management fees charged in the underlying schemes.

As a consequence, the amount shown as Trustee fees in the Statement of Financial Performance reflects only the amount of fees charged directly to the Trust.

Ongoing operating expenses

The Trust Deed allows for the ongoing operating expenses (such as registry, audit, taxation advice, expenses prospectus, accounts, stationery and postage) to be paid directly from each investment option. However, until further notice the Trustee will pay such amounts. No limit is placed on the amount of the ongoing expenses that can be paid from each investment option.

Other costs

Transaction costs (bank charges and account transaction charges) are paid out of the options. Some of these costs are recouped by making an adjustment to the NTA for applications and withdrawals.

Abnormal costs (such as costs of investor meetings, changes to the Trust Deed and defending legal proceedings, and special valuations of assets) are payable from the Trust. These costs are relatively unusual, fairly infrequent costs and tend to be relatively insignificant over time.

Information on fees and charges

Likely developments and expected results of operations

The Trust will continue to pursue its current investment policy in accordance with the objectives as set out in the Product Disclosure Statement.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Trust.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2015 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Other important information

The Colonial First State Pooled Superannuation Trust is subject to a maximum 15% earnings tax rate on net investment income and capital gains. The Trust may benefit from tax concessions arising from dividend imputation credits, foreign tax credits, tax free capital gains due and other taxfree components. The benefit of these credits is passed on to unitholders.

Each investment option in the Trust invests 100% of its assets into an equivalent wholesale trust. The only exception to this would be investments in cash that is held from time-to-time.

Amounts for fees, expenses or charges have been deducted from a common fund for the period 1 July 2015 to 30 June 2016. These deductions are borne indirectly by the holders of the product and may affect the return to the holders. Further information about the deductions can be obtained by contacting us on 13 13 36.

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Pooled Superannuation Trust. Investments in Colonial First State Pooled Superannuation Trust are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee.

Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPMail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian

Taxation Office (ATO).

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund. Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State. Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- full audited financial statements of the Trust
- a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options of the Trust
- audited financial statements of Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Pooled Superannuation Trust
- information published on any of the underlying schemes that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Pooled Superannuation Trust, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Pooled Superannuation Trust ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Diversified Fund	7,900
Colonial First State Wholesale Australian Share Fund	94,944
Colonial First State Wholesale Property Securities Fund	7,797

1. More than one option of the Trust invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Pooled Superannuation Trust (the Trust) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Income				
Interest income	9		10	
Distribution income	9,235		16,548	
Changes in fair value of financial assets held for trading	(3,736)	5,508	(5,882)	10,676
Expenses				
Trustee fees	(36)	(36)	(38)	(38)
Net Comprehensive Income for the Year before Tax		5,472		10,638
Income tax benefit		477		535
Net Comprehensive Income for the Year after Tax		5,949		11,173

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	507		343	
Financial assets held for trading:				
– unlisted related managed investment schemes	115,386		125,042	
Trade and other receivables:				
– application monies	47		62	
– interest	1		1	
– others	-		1	
Income tax receivable	575		672	
Deferred tax assets	1,338		1,436	
Total Assets		117,854		127,557
Liabilities				
Trade and other payables:				
– redemptions payable	(34)		(13)	
– fees payable to trustee	(3)		(4)	
Total Liabilities excluding Net Assets Attributable to Unitholders		(37)		(17)
Net Assets Attributable to Unitholders		117,817		127,540

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in Colonial First State Pooled Superannuation Trust. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2018

ANNUAL REPORT

Pooled Superannuation Trust

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2018.

Colonial First State Pooled Superannuation Trust ('the Trust'), RSE Registration R1056167, incorporating the investment products known as the Colonial First State Pooled Superannuation Trust.

This Annual Report is the final component of the reporting information for the 2017–18 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

Pooled Superannuation Trust

Australian Share Option

Underlying manager – Colonial First State Global Asset Management

Objective

To provide long-term capital growth with some income by investing in a broad selection of Australian companies. The option aims to outperform the S&P/ASX 300 Accumulation Index over rolling three-year periods before fees and taxes.

Strategy

The option's strategy is based on the belief that, over the medium-to-long term, stock prices are driven by the ability of management to generate excess returns over their cost of capital in their chosen industry. The option generally invests in high quality companies with strong balance sheets and earnings. The option predominantly invests in Australian companies and therefore does not hedge currency risk.

Conservative Option

Underlying manager – Colonial First State Global Asset Management

Objective

To provide long-term capital preservation with an income focus. The option aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Strategy

The option's broad asset allocation is to be 30% invested in growth assets (shares and property securities) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The option aims to add value through a disciplined approach to the selection of the investments held by the option. Derivatives may be used for risk management. The option may hedge some or all of its currency exposure.

Diversified Option

Underlying manager – Colonial First State Global Asset Management

Objective

To provide long-term capital growth. The option aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Strategy

The option's broad asset allocation is to be 70% invested in growth assets (shares and property securities) and 30% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The option aims to add value through a disciplined approach to the selection of the investments held by the option. Derivatives may be used for risk management. The option may hedge some or all of its currency exposure.

Property Securities Option

Underlying manager – Colonial First State Global Asset Management

Objective

To provide medium-to-long-term capital growth and income to the investor by investing in a portfolio of Australian listed property securities. The option aims to outperform the S&P/ASX 200 A-REIT Accumulation Index over rolling three-year periods before fees and taxes.

Strategy

The option's strategy is to bring together specialist resources in order to identify undervalued Australian real estate securities with minimal downside risk, sustainable earnings growth and good qualitative attributes. The option uses proprietary forecasting and valuation methodologies and a disciplined portfolio construction process with an over-riding focus on absolute and relative risk. The option invests predominantly in Australian securities and therefore does not hedge currency exposure.

Asset allocation as at 30 June 2018 (%)
Pooled Superannuation Trust

Australian Share option	2017	2018
Australian shares	97.07%	97.37%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.93%	2.63%
Conservative option	2017	2018
Australian shares	15.02%	15.20%
International shares	10.16%	9.90%
Property	5.40%	5.07%
Fixed interest	31.29%	24.95%
International fixed interest	8.98%	15.57%
Cash	29.15%	29.31%
Diversified option	2017	2018
Australian shares	29.93%	31.98%
International shares	33.56%	26.33%
Property	5.34%	4.97%
Fixed interest	19.52%	17.32%
International fixed interest	5.61%	11.68%
Cash	6.04%	7.72%
Property Securities option	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	96.90%	97.24%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.10%	2.76%

Performance returns as at 30 June 2018 (%)
Pooled Superannuation Trust

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2018	2017	2016	2015	2014		
Australian Share option ²	22.73	3.83	4.06	7.44	18.64	11.07	10.58
Conservative option ²	5.33	2.21	2.22	4.93	7.27	4.37	5.48
Diversified option ²	9.78	6.20	3.46	8.24	13.60	8.20	6.94
Property Securities option ²	7.24	-8.46	17.81	13.71	6.85	7.04	5.24

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investments.

All Unitholders of the Trust share in the increase or decrease in the value of the net asset pool relevant to their investment option.
Past performance is no indication of future performance.

Information on fees and charges

Application fees and exit fees

There are no application fees or exit fees payable upon entering or leaving the Trust.

Investment transaction costs

The entry and exit unit prices reflect an adjustment to net tangible assets (NTA) to allow for transaction costs (such as stamp duty and brokerage) as follows:

Colonial First State Pooled Superannuation Trust	Transaction Costs on Entry/Exit 1 July 2017 to 30 June 2018		Transaction Costs on Entry/Exit 1 July 2016 to 30 June 2017	
	Entry	Exit	Entry	Exit
Conservative Option	0.10	0.10	0.10	0.10
Diversified Option	0.20	0.20	0.20	0.20
Australian Share Option	0.20	0.20	0.20	0.20
Property Securities Option	0.20	0.20	0.20	0.20

Ongoing fees and expenses

Trustee fees

Colonial First State Investments Limited is entitled to receive a fee based on the gross assets of each investment option. The fee is payable at the end of each month. The amount of this fee is shown in the table below.

The Trustee fees are paid out of the Trust and are expressed as a percentage of the gross assets of each investment option at the following rates:

Colonial First State Pooled Superannuation Trust	Trustee fees 1 July 2017 – 30 June 2018 % pa
Conservative Option	0.75%
Diversified Option	0.95%
Australian Share Option	0.95%
Property Securities Option	0.80%

The trust deed allows a maximum trustee fee of 2.00% per annum.

Where monies are invested into other schemes managed by the Trustee, the Trustee's fee is calculated after taking into account management fees charged in the underlying schemes.

As a consequence, the amount shown as Trustee fees in the Statement of Financial Performance reflects only the amount of fees charged directly to the Trust.

Ongoing operating expenses

The Trust Deed allows for the ongoing operating expenses (such as registry, audit, taxation advice, expenses prospectus, accounts, stationery and postage) to be paid directly from each investment option. However, until further notice the Trustee will pay such amounts. No limit is placed on the amount of the ongoing expenses that can be paid from each investment option.

Other costs

Transaction costs (bank charges and account transaction charges) are paid out of the options. Some of these costs are recouped by making an adjustment to the NTA for applications and withdrawals.

Abnormal costs (such as costs of investor meetings, changes to the Trust Deed and defending legal proceedings, and special valuations of assets) are payable from the Trust. These costs are relatively unusual, fairly infrequent costs and tend to be relatively insignificant over time.

Information on fees and charges

Likely developments and expected results of operations

The Trust will continue to pursue its current investment policy in accordance with the objectives as set out in the Product Disclosure Statement.

At the time of preparing this report the Trustee is not aware of any likely developments which would impact upon the future operations of the Trust.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2018 that has significantly affected, or may significantly affect:

- (i) the operations of the Trust in future financial years, or
- (ii) the results of those operations in future financial years, or
- (iii) the state of affairs of the Trust in future financial years.

Other important information

The Colonial First State Pooled Superannuation Trust is subject to a maximum 15% earnings tax rate on net investment income and capital gains. The Trust may benefit from tax concessions arising from dividend imputation credits, foreign tax credits, tax free capital gains due and other taxfree components. The benefit of these credits is passed on to unitholders.

Each investment option in the Trust invests 100% of its assets into an equivalent wholesale trust. The only exception to this would be investments in cash that is held from time-to-time.

Amounts for fees, expenses or charges have been deducted from a common fund for the period 1 July 2016 to 30 June 2017. These deductions are borne indirectly by the holders of the product and may affect the return to the holders. Further information about the deductions can be obtained by contacting us on 13 13 36.

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Pooled Superannuation Trust. Investments in Colonial First State Pooled Superannuation Trust are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee.

Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Pooled Superannuation Trust Product Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State Pooled Superannuation Trust.
- Information published on any of the underlying schemes that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Pooled Superannuation Trust, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Pooled Superannuation Trust

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Diversified Fund	5%	Commonwealth Global Share Fund 22	10%
		Colonial First State Global Asset Management Fixed Interest Trust 3	25%
		Colonial First State Global Asset Management Multi Sector Trust 1	10%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Global Share Fund	11%
		Colonial First State Wholesale Industrial Share Fund	16%
		Colonial First State Wholesale Industrial Share Fund – Core	15%
Colonial First State Wholesale Australian Share Fund	84%	BHP Billiton Ltd	9%
		Westpac Banking Corporation	6%
		Colonial First State Global Asset Management Equity Trust 5	5%
Colonial First State Wholesale Property Securities Fund	5%	Dexus	7%
		Goodman Group	17%
		GPT Group	8%
		Mirvac Group	12%
		Scentre Group	21%
		Stockland	7%
		Vicinity Centres	11%

Abridged financial report

The financial report of the Colonial First State Pooled Superannuation Trust (the Trust) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

	2018		2017	
	\$'000	\$'000	\$'000	\$'000
Income				
Interest income	4		6	
Distribution income	5,250		9,567	
Changes in fair value of financial assets held for trading	12,987	18,241	(5,576)	3,997
Expenses				
Trustee fees	(25)	(25)	(32)	(32)
Net comprehensive income for the year before tax		18,216		3,965
Income tax benefit (expense)		521		315
Net comprehensive income for the year after tax		18,737		4,280

The net assets at 30 June 2018 and 30 June 2017 were made up as follows:

	2018		2017	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	199		331	
Trade and other receivables:				
– application monies	–		27	
– others	–		1	
Income tax receivable	568		535	
Deferred tax assets	1,072		1,119	
Financial assets held for trading:				
– managed investment schemes	100,178		93,679	
Total assets		102,017		95,692
Liabilities				
Trade and other payables:				
– redemptions payable	–		(9)	
– fees payable to trustee	(2)		(2)	
Total liabilities excluding net assets attributable to unitholders		(2)		(11)
Net assets attributable to unitholders		102,015		95,681

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in Colonial First State Pooled Superannuation Trust. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2019

ANNUAL REPORT

FirstChoice Personal Super & FirstChoice Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2019.

This Annual Report is the final component of the reporting information for the 2018–2019 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Venter', with a long horizontal flourish extending to the right.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Standard Australian Fixed Income	Aberdeen Standard Investments
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Sustainable Global Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors LLC
Antipodes Global	Antipodes Partners Limited
AMP Capital Global Property Securities	AMP Capital Investors Limited
Antares Elite Opportunities	Antares Capital Partners Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited
AZ Sestante Diversified	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited
AZ Sestante Growth	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Baillie Gifford Long Term Global Growth	Baillie Gifford Overseas Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Advantage Australian Equity	BlackRock Investment Management (Australia) Limited
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Balanced	First State Global Asset Management*
Colonial First State Conservative	First State Global Asset Management*
Colonial First State Developing Companies	First State Global Asset Management*
Colonial First State Diversified	First State Global Asset Management*
Colonial First State Diversified Fixed Interest	First State Global Asset Management*
Colonial First State Equity Income	First State Global Asset Management*
Colonial First State Future Leaders	First State Global Asset Management*
Colonial First State Geared Global Property Securities	First State Global Asset Management*
Colonial First State Geared Share	First State Global Asset Management*
Colonial First State Global Credit Income	First State Global Asset Management*
Colonial First State Global Listed Infrastructure Securities	First State Global Asset Management*
Colonial First State Global Property Securities	First State Global Asset Management*
Colonial First State Strategic Cash	First State Global Asset Management*
Colonial First State High Growth	First State Global Asset Management*
Colonial First State Imputation	First State Global Asset Management*
Colonial First State Index Australian Share	First State Global Asset Management*
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	First State Global Asset Management*
Colonial First State Multi-Asset Real Return ²	First State Global Asset Management*
Colonial First State Property Securities	First State Global Asset Management*
Colonial First State Target Return Income	First State Global Asset Management*
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives ²	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments H2O Asset Management, Wellington Management
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies	First State Global Asset Management*, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	First State Global Asset Management*, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, First State Global Asset Management*, Maple-Brown Abbott
FirstChoice Global Property Securities	First State Global Asset Management*, Resolution Capital, DWS
FirstChoice Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets
FirstChoice Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Property Securities	DWS, Renaissance Asset Management
FirstRate saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesal Real Income	Martin Currie Australia
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share – Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott Limited
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Milliman Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Managed Risk Global Share	Milliman Asset Management Inc

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
Milliman Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Pendal Active Balanced	Pendal Group Limited
Pendal Australian Share	Pendal Group Limited
Pendal Core Global Share	AQR Capital Management
Pendal Global Emerging Market Opportunities	Pendal Group Limited
Pendal Monthly Income Plus	Pendal Group Limited
Pendal Property Investment	Pendal Group Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investment Management Limited
Perpetual Balanced Growth	Perpetual Investment Management Limited
Perpetual Conservative Growth	Perpetual Investment Management Limited
Perpetual Diversified Growth	Perpetual Investment Management Limited
Perpetual Diversified Income	Perpetual Investment Management Limited
Perpetual Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Global Share	Perpetual Investment Management Limited
Perpetual Industrial Share	Perpetual Investment Management Limited
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Schroder Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities ²	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
Stewart Investors Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Sustainability	First State Investments (UK) Limited

1 This option in FirstChoice Pension only

2 This option is closed to new investors

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
T. Rowe Price Australian Equity	T. Rowe Price International Limited
T. Rowe Price Global Equity	T. Rowe Price International Limited
UBS Diversified Fixed Income	UBS Global Asset Management

Aberdeen Standard Australian Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.38%	99.24%	99.74%	99.83%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.62%	0.76%	0.26%	0.17%

Acadian Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	96.51%	97.02%	98.62%	98.93%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.49%	2.98%	1.38%	1.07%

Acadian Australian Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	96.07%	96.41%	98.45%	98.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.59%	1.55%	1.98%

Acadian Australian Managed Volatility Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.52%	95.39%	98.20%	96.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.48%	4.61%	1.80%	3.65%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Defensive Income				
Australian shares	-0.25%	0.47%	-0.25%	0.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.25%	99.53%	100.25%	99.53%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Geared Australian Equity				
Australian shares	95.43%	95.99%	97.70%	97.30%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.57%	4.01%	2.30%	2.70%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Geared Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.73%	98.43%	98.69%	99.06%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.27%	1.57%	1.31%	0.94%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Global Equity Long Short				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.90%	97.68%	97.76%	99.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.10%	2.32%	2.24%	0.73%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Global Managed Volatility Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.64%	97.95%	98.80%	98.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.36%	2.05%	1.20%	1.12%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Acadian Sustainable Global Equity Fund				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.73%	94.28%	98.79%	98.12%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.27%	5.72%	1.21%	1.88%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Altrinsic Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.55%	93.44%	95.34%	97.16%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.45%	6.56%	4.66%	2.84%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
AMP Capital Global Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.27%	97.67%	96.69%	98.60%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.73%	2.33%	3.31%	1.40%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Antares Elite Opportunities				
Australian shares	93.03%	93.87%	96.59%	96.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.97%	6.13%	3.41%	3.98%

	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Antipodes Global				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	61.53%	60.09%	61.72%	60.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	38.47%	39.91%	38.28%	39.69%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

APN AREIT	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.51%	94.43%	96.70%	96.04%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.49%	5.57%	3.30%	3.96%

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	96.82%	97.37%	98.83%	98.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	2.63%	1.17%	1.15%

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	91.79%	94.63%	94.23%	95.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.21%	5.37%	5.77%	4.85%

AZ Sestante Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	11.76%	12.65%	11.80%	12.70%
International shares	15.01%	15.94%	15.07%	16.00%
Property	1.45%	1.96%	1.46%	1.97%
Fixed interest	21.22%	21.46%	21.31%	21.54%
International fixed interest	10.19%	11.71%	10.23%	11.75%
Cash & Alternatives	40.37%	36.28%	40.13%	36.04%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

AZ Sestante Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	20.47%	21.49%	20.58%	21.62%
International shares	26.97%	27.89%	27.11%	28.06%
Property	0.98%	2.43%	0.98%	2.45%
Fixed interest	13.65%	17.48%	13.72%	17.59%
International fixed interest	5.97%	14.59%	6.00%	14.68%
Cash & Alternatives	31.96%	16.12%	31.61%	15.60%

AZ Sestante Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	28.87%	28.60%	29.15%	28.76%
International shares	42.49%	42.16%	42.90%	42.40%
Property	4.86%	7.51%	4.91%	7.55%
Fixed interest	5.47%	5.34%	5.53%	5.37%
International fixed interest	4.38%	4.47%	4.42%	4.50%
Cash & Alternatives	13.93%	11.92%	13.09%	11.42%

Baillie Gifford Long Term Global Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	0.00%	-	0.00%
International shares	-	97.14%	-	97.53%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	2.86%	-	2.47%

Bennelong Ex-20 Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.78%	94.26%	98.43%	94.64%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.22%	5.74%	1.57%	5.36%

Bennelong Kardinia Absolute Return	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	40.67%	24.78%	40.85%	24.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	59.33%	75.22%	59.15%	75.23%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

BlackRock Advantage Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.18%	97.51%	99.01%	98.66%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.82%	2.49%	0.99%	1.34%

Celeste Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	94.93%	97.38%	96.79%	98.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	2.62%	3.21%	1.90%

Colonial First State Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	21.06%	21.42%	21.51%	21.73%
International shares	16.64%	15.97%	16.99%	16.21%
Property	4.93%	4.94%	5.04%	5.01%
Fixed interest	23.17%	25.29%	23.66%	25.66%
International fixed interest	15.31%	13.29%	15.64%	13.48%
Cash	18.89%	19.09%	17.16%	17.91%

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	14.99%	15.11%	15.19%	15.28%
International shares	9.76%	9.20%	9.89%	9.30%
Property	5.00%	4.94%	5.06%	4.99%
Fixed interest	24.61%	27.01%	24.94%	27.30%
International fixed interest	15.36%	13.51%	15.57%	13.66%
Cash	30.28%	30.23%	29.35%	29.47%

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.94%	95.47%	97.18%	95.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.06%	4.53%	2.82%	4.53%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	31.27%	30.99%	32.06%	31.65%
International shares	25.74%	25.58%	26.40%	26.12%
Property	4.86%	4.90%	4.99%	5.00%
Fixed interest	16.94%	18.28%	17.37%	18.66%
International fixed interest	11.42%	9.77%	11.72%	9.98%
Cash	9.77%	10.48%	7.46%	8.59%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	60.32%	63.96%	60.58%	64.30%
International fixed interest	38.45%	35.19%	38.61%	35.39%
Cash	1.23%	0.85%	0.81%	0.31%

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	75.98%	77.05%	76.00%	76.98%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.02%	22.95%	24.00%	23.02%

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	94.50%	97.31%	96.59%	97.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.50%	2.69%	3.41%	2.98%

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.53%	95.57%	95.54%	96.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.47%	4.43%	4.46%	4.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	90.03%	93.41%	92.35%	94.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.97%	6.59%	7.65%	5.15%

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	6.23%	4.55%	6.25%	4.58%
International fixed interest	93.18%	83.49%	93.42%	83.92%
Cash	0.59%	11.96%	0.33%	11.50%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.39%	96.98%	96.76%	97.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.61%	3.02%	3.24%	2.43%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.13%	94.58%	96.23%	96.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.87%	5.42%	3.77%	3.12%

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	47.63%	46.88%	49.06%	47.90%
International shares	43.90%	45.03%	45.22%	46.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.47%	8.09%	5.72%	6.08%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	96.91%	96.94%	98.03%	97.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.09%	3.06%	1.97%	2.82%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.51%	98.74%	99.72%	99.38%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.49%	1.26%	0.28%	0.62%

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.33%	96.05%	98.88%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.67%	3.95%	1.12%	1.17%

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.72%	98.49%	96.41%	98.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.28%	1.51%	3.59%	1.39%

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.19%	96.60%	99.79%	99.72%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.81%	3.40%	0.21%	0.28%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	14.55%	9.65%	14.54%	9.70%
International shares	22.92%	20.66%	22.90%	20.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.37%	17.71%	21.36%	17.79%
International fixed interest	21.92%	14.85%	21.91%	14.92%
Cash	19.24%	37.13%	19.29%	36.83%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.53%	94.56%	97.05%	97.60%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.47%	5.44%	2.95%	2.40%

Colonial First State Strategic Cash	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	5.36%	6.42%	5.39%	6.46%
International shares	1.58%	1.32%	1.59%	1.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.51%	12.25%	21.65%	12.31%
International fixed interest	41.47%	47.02%	41.75%	47.26%
Cash	30.08%	32.99%	29.62%	32.64%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	93.81%	97.28%	96.01%	98.54%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.19%	2.72%	3.99%	1.46%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash & Alternatives	-	-	100.00%	100.00%

FirstChoice Asian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.26%	95.88%	97.07%	95.92%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.74%	4.12%	2.93%	4.08%

FirstChoice Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.45%	95.42%	97.27%	95.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.55%	4.58%	2.73%	4.49%

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	90.21%	91.12%	94.20%	94.06%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.79%	8.88%	5.80%	5.94%

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	25.58%	22.15%	25.70%	22.20%
International shares	29.35%	33.18%	29.47%	33.23%
Property	5.22%	5.30%	5.24%	5.32%
Fixed interest	7.77%	7.16%	7.80%	7.18%
International fixed interest	13.91%	14.78%	13.97%	14.81%
Cash & Alternatives	18.17%	17.43%	17.82%	17.26%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	10.08%	9.17%	10.17%	9.19%
International shares	12.08%	13.14%	12.18%	13.18%
Property	2.48%	2.34%	2.50%	2.35%
Fixed interest	10.63%	9.80%	10.73%	9.82%
International fixed interest	19.05%	20.23%	19.22%	20.28%
Cash & Alternatives	45.68%	45.32%	45.20%	45.18%

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	4.84%	4.71%	4.84%	4.72%
International shares	4.64%	4.73%	4.65%	4.75%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	14.25%	12.95%	14.27%	13.00%
International fixed interest	25.53%	26.73%	25.57%	26.83%
Cash & Alternatives	50.74%	50.88%	50.67%	50.70%

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	17.53%	15.51%	17.62%	15.55%
International shares	20.47%	22.90%	20.58%	22.95%
Property	3.81%	3.87%	3.83%	3.88%
Fixed interest	8.89%	8.14%	8.93%	8.16%
International fixed interest	15.92%	16.79%	16.00%	16.83%
Cash & Alternatives	33.38%	32.79%	33.04%	32.63%

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.03%	95.97%	96.38%	97.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.97%	4.03%	3.62%	2.67%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	35.65%	32.40%	35.65%	32.56%
International fixed interest	63.87%	66.88%	63.86%	67.22%
Cash	0.48%	0.72%	0.49%	0.22%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	92.01%	93.64%	94.97%	93.89%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.99%	6.36%	5.03%	6.11%

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.72%	94.36%	94.37%	95.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.28%	5.64%	5.63%	4.58%

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	37.69%	32.34%	38.06%	32.39%
International shares	36.57%	43.56%	36.93%	43.63%
Property	9.34%	9.36%	9.43%	9.37%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.40%	14.74%	15.58%	14.61%

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.76%	95.85%	95.78%	96.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.24%	4.15%	4.22%	3.99%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.01%	96.26%	96.22%	96.82%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.99%	3.74%	3.78%	3.18%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.22%	93.85%	94.70%	95.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.78%	6.15%	5.30%	4.60%

FirstChoice Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.61%	94.22%	93.37%	94.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.39%	5.78%	6.63%	5.87%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.88%	96.66%	97.72%	98.54%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.12%	3.34%	2.28%	1.46%

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	29.53%	25.76%	30.09%	26.03%
International shares	33.52%	37.87%	34.14%	38.26%
Property	5.28%	5.26%	5.38%	5.31%
Fixed interest	5.91%	5.47%	6.02%	5.53%
International fixed interest	10.59%	11.30%	10.78%	11.42%
Cash & Alternatives	15.17%	14.34%	13.59%	13.45%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	38.20%	32.56%	39.21%	32.96%
International shares	45.33%	52.48%	46.52%	53.15%
Property	9.54%	9.41%	9.79%	9.53%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.93%	5.55%	4.48%	4.36%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	52.38%	63.70%	53.72%	65.16%
International shares	23.59%	6.88%	24.19%	7.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.03%	29.42%	22.09%	27.80%

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	21.74%	19.32%	22.04%	19.39%
International shares	24.93%	27.97%	25.28%	28.07%
Property	4.36%	4.26%	4.42%	4.27%
Fixed interest	8.82%	8.13%	8.95%	8.16%
International fixed interest	15.81%	16.79%	16.03%	16.84%
Cash & Alternatives	24.34%	23.53%	23.28%	23.27%

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	29.08%	25.94%	29.27%	26.08%
International shares	33.78%	37.22%	34.00%	37.42%
Property	6.00%	5.76%	6.04%	5.79%
Fixed interest	13.21%	13.33%	13.30%	13.41%
International fixed interest	10.85%	11.15%	10.92%	11.21%
Cash	7.08%	6.60%	6.47%	6.09%

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	12.28%	10.88%	12.31%	10.91%
International shares	14.51%	15.81%	14.55%	15.86%
Property	3.06%	2.89%	3.07%	2.90%
Fixed interest	17.55%	18.02%	17.60%	18.07%
International fixed interest	11.25%	11.72%	11.28%	11.75%
Cash	41.35%	40.68%	41.19%	40.51%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	20.26%	18.49%	20.63%	18.65%
International shares	23.99%	26.36%	24.43%	26.60%
Property	4.41%	4.21%	4.49%	4.25%
Fixed interest	16.25%	16.58%	16.55%	16.73%
International fixed interest	12.26%	12.45%	12.49%	12.56%
Cash	22.83%	21.91%	21.41%	21.21%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Multi-Index Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	32.00%	28.62%	32.64%	28.94%
International shares	38.64%	42.34%	39.40%	42.84%
Property	6.61%	6.71%	6.75%	6.79%
Fixed interest	8.98%	9.28%	9.16%	9.39%
International fixed interest	7.17%	7.36%	7.31%	7.44%
Cash	6.60%	5.69%	4.74%	4.60%

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	39.43%	33.58%	39.76%	33.69%
International shares	48.46%	54.44%	48.89%	54.61%
Property	9.74%	9.54%	9.82%	9.57%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.37%	2.44%	1.53%	2.13%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	24.73%	22.24%	24.89%	22.24%
International shares	29.55%	32.25%	29.74%	32.25%
Property	4.82%	4.93%	4.85%	4.93%
Fixed interest	14.36%	14.70%	14.45%	14.70%
International fixed interest	11.84%	12.03%	11.91%	12.03%
Cash	14.70%	13.85%	14.16%	13.85%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	90.69%	96.04%	95.14%	95.89%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.31%	3.96%	4.86%	4.11%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 10 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 10 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 15 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 15 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 2 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 3 month	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 3 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 5 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 5 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 7 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.30%	-0.77%	2.31%	-0.77%
International fixed interest	97.06%	100.40%	97.46%	100.64%
Cash	0.64%	0.37%	0.23%	0.13%

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.18%	93.86%	89.85%	95.65%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.82%	6.14%	10.15%	4.35%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.32%	95.25%	96.85%	96.06%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.68%	4.75%	3.15%	3.94%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	89.14%	90.79%	90.96%	91.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.86%	9.21%	9.04%	8.61%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	94.54%	94.55%	97.17%	95.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.46%	5.45%	2.83%	4.09%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	91.38%	92.44%	95.95%	95.82%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.62%	7.56%	4.05%	4.18%

Janus Henderson Global Natural Resources	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.56%	97.22%	96.55%	97.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.44%	2.78%	3.45%	2.70%

Kapstream Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.45%	71.37%	69.53%	71.62%
International fixed interest	29.97%	27.94%	30.01%	28.05%
Cash	0.58%	0.69%	0.46%	0.33%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Lazard Select Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	93.70%	93.38%	95.98%	94.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.30%	6.62%	4.02%	5.29%

Legg Mason Martin Currie Real Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.02%	96.19%	96.30%	96.78%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.98%	3.81%	3.70%	3.22%

Macquarie Income Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	58.77%	54.60%	58.97%	54.85%
International fixed interest	40.68%	44.66%	40.81%	44.86%
Cash	0.55%	0.74%	0.22%	0.29%

Magellan Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.03%	89.50%	81.56%	91.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.97%	10.50%	18.44%	8.44%

Magellan Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.52%	88.60%	80.93%	89.25%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.48%	11.40%	19.07%	10.75%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Magellan Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.36%	92.77%	87.14%	94.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.64%	7.23%	12.86%	5.63%

Maple-Brown Abbott Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	92.75%	90.16%	93.67%	90.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.25%	9.84%	6.33%	9.97%

Merlon Australian Share Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.40%	96.33%	97.35%	95.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.60%	3.67%	2.65%	4.88%

MFS Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.64%	96.98%	97.80%	99.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.36%	3.02%	2.20%	0.99%

Milliman Managed Risk Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	84.08%	73.43%	84.71%	73.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.92%	26.57%	15.29%	26.54%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super FirstChoice Pension

Milliman Managed Risk Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.82%	87.29%	96.56%	88.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.18%	12.71%	3.44%	11.65%

Milliman Managed Risk Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	36.65%	31.73%	37.14%	32.07%
International shares	45.06%	51.43%	45.65%	51.98%
Property	9.05%	9.02%	9.17%	9.11%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.24%	7.82%	8.04%	6.84%

Nikko AM Australian Share Concentrated	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.01%	94.90%	96.87%	96.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.99%	5.10%	3.13%	3.96%

OC Premium Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	85.80%	83.00%	87.32%	83.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.20%	17.00%	12.68%	16.95%

Pandal Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	38.33%	38.67%	38.44%	38.65%
International shares	21.50%	27.28%	21.57%	27.27%
Property	7.75%	5.83%	7.78%	5.83%
Fixed interest	24.98%	22.02%	25.07%	22.01%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.44%	6.20%	7.14%	6.24%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Pendal Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	96.96%	96.96%	98.61%	97.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.04%	3.04%	1.39%	3.00%

Pendal Core Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.66%	99.05%	98.69%	99.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.34%	0.95%	1.31%	0.90%

Pendal Global Emerging Market Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	-	0.00%
International shares	93.40%	92.66%	-	93.13%
Property	0.00%	0.00%	-	0.00%
Fixed interest	0.00%	0.00%	-	0.00%
International fixed interest	0.00%	0.00%	-	0.00%
Cash	6.60%	7.34%	-	6.87%

Pendal Monthly Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	15.87%	20.23%	15.94%	20.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.24%	76.43%	79.60%	76.60%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.89%	3.34%	4.46%	3.13%

Pendal Property Investment	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.80%	96.34%	96.95%	97.65%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.20%	3.66%	3.05%	2.35%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Perennial Value Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	90.46%	94.36%	90.96%	94.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.54%	5.64%	9.04%	5.78%

Perpetual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	91.69%	89.94%	91.82%	89.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.31%	10.06%	8.18%	10.38%

Perpetual Balanced Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	34.28%	34.26%	34.99%	34.68%
International shares	32.11%	33.20%	32.77%	33.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	18.78%	16.61%	19.17%	16.81%
International fixed interest	0.86%	-0.25%	0.88%	-0.26%
Cash	13.97%	16.18%	12.19%	15.16%

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	16.10%	17.63%	16.26%	17.67%
International shares	16.33%	17.02%	16.50%	17.06%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	46.14%	49.38%	46.61%	49.50%
International fixed interest	3.36%	1.67%	3.40%	1.67%
Cash	18.07%	14.30%	17.23%	14.10%

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	25.67%	26.28%	26.17%	26.45%
International shares	24.63%	25.94%	25.11%	26.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.36%	32.95%	31.97%	33.15%
International fixed interest	2.37%	0.87%	2.42%	0.87%
Cash	15.97%	13.96%	14.33%	13.42%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.85%	82.70%	72.00%	82.89%
International fixed interest	27.53%	16.84%	27.60%	16.87%
Cash	0.62%	0.46%	0.40%	0.24%

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	82.44%	80.85%	82.79%	80.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.56%	19.15%	17.21%	19.47%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.29%	84.78%	85.93%	85.24%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.71%	15.22%	14.07%	14.76%

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	93.31%	91.94%	95.00%	92.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.69%	8.06%	5.00%	7.77%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	3.03%	2.49%	3.04%	2.51%
International fixed interest	96.55%	96.79%	96.70%	97.27%
Cash	0.42%	0.72%	0.26%	0.22%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.59%	76.37%	80.63%	76.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.41%	23.63%	19.37%	23.56%

Platinum International	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.05%	77.46%	86.40%	77.97%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.95%	22.54%	13.60%	22.03%

PM Capital Enhanced Yield	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.82%	1.89%	0.83%	1.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	68.18%	75.49%	68.55%	75.77%
International fixed interest	3.43%	0.62%	3.45%	0.63%
Cash	27.57%	22.00%	27.17%	21.70%

PM Capital Global Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	2.94%	5.13%	2.98%	5.20%
International shares	99.03%	103.05%	100.70%	104.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-1.97%	-8.18%	-3.68%	-9.65%

Realindex Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	98.33%	98.42%	99.62%	99.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.67%	1.58%	0.38%	0.96%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

Realindex Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.95%	98.40%	99.51%	99.08%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.05%	1.60%	0.49%	0.92%

Realindex Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.85%	98.69%	99.66%	99.24%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.15%	1.31%	0.34%	0.76%

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.97%	98.69%	99.66%	99.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.03%	1.31%	0.34%	0.60%

Realindex Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	99.19%	99.28%	99.12%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	0.81%	0.72%	0.88%

Schroder Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	1.26%	1.45%	1.27%	1.45%
International shares	0.00%	12.27%	0.00%	12.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.13%	75.88%	82.29%	76.10%
International fixed interest	13.90%	8.09%	13.92%	8.11%
Cash	2.71%	2.31%	2.52%	2.04%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

Schröder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	97.55%	97.35%	98.69%	97.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.45%	2.65%	1.31%	2.54%

Schröder Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	15.34%	14.32%	15.37%	14.36%
International shares	20.31%	20.20%	20.35%	20.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	26.92%	25.40%	26.95%	25.48%
International fixed interest	22.46%	23.53%	22.50%	23.60%
Cash	14.97%	16.55%	14.83%	16.30%

SG Hiscock Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.59%	97.03%	95.77%	97.33%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.41%	2.97%	4.23%	2.67%

Solaris Core Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.98%	96.63%	99.26%	98.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.02%	3.37%	0.74%	1.12%

Asset allocation as at 30 June 2019 (%)
FirstChoice Personal Super
FirstChoice Pension

State Street Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	94.74%	97.01%	96.19%	98.31%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.26%	2.99%	3.81%	1.69%

Stewart Investors Global Emerging Markets Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.94%	94.48%	90.32%	94.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.06%	5.52%	9.68%	5.37%

Stewart Investors Worldwide Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.93%	81.55%	85.53%	85.08%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.07%	18.45%	14.47%	14.92%

Stewart Investors Worldwide Sustainability	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.79%	89.67%	87.74%	90.55%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.21%	10.33%	12.26%	9.45%

Asset allocation as at 30 June 2019 (%)

FirstChoice Personal Super

FirstChoice Pension

T. Rowe Price Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	95.68%	90.93%	95.81%	90.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.32%	9.07%	4.19%	9.47%

T. Rowe Price Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.86%	93.28%	97.80%	96.72%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.14%	6.72%	2.20%	3.28%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	51.61%	48.77%	51.72%	49.05%
International fixed interest	47.79%	50.37%	47.90%	50.66%
Cash	0.60%	0.86%	0.38%	0.29%

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Aberdeen Standard Australian Fixed Income	6.27	1.75	-0.64	5.24	3.48	3.19	4.07
Acadian Australian Equity	10.54	14.37	13.80	1.87	6.72	9.36	5.67
Acadian Australian Equity Long Short	11.82	13.98	13.82	-1.33	6.78	8.86	6.36
Acadian Australian Managed Volatility Equity	7.53	6.10	-	-	-	-	6.59
Acadian Defensive Income	1.16	1.13	1.14	0.88	3.12	1.48	2.62
Acadian Geared Australian Equity	10.28	-	-	-	-	-	10.75
Acadian Geared Global Equity	1.23	23.67	30.81	-10.26	29.54	13.74	2.92
Acadian Global Equity Long Short	3.41	16.51	14.83	3.79	29.19	13.15	4.49
Acadian Global Managed Volatility Equity	7.73	11.10	8.69	5.63	18.13	10.17	11.11
Acadian Sustainable Global Equity Fund	6.39	12.17	11.93	-3.02	18.98	9.04	4.86
Altrinsic Global Equity	8.32	6.30	12.45	-1.31	23.47	9.55	10.38
AMP Capital Global Property Securities	8.08	5.27	-1.69	8.76	7.57	5.53	7.15
Antares Elite Opportunities	5.89	11.18	15.25	3.21	5.55	8.13	9.19
Antipodes Global	1.14	-	-	-	-	-	1.61
APN AREIT	8.24	8.64	-5.47	-	-	-	4.54
Aspect Diversified Futures	1.66	2.83	-9.21	12.61	19.45	5.00	3.83
Ausbil Australian Active Equity	5.87	14.67	12.53	1.71	3.89	7.62	7.82
Ausbil Australian Emerging Leaders	-4.47	18.27	9.42	11.78	1.74	7.05	4.00
AZ Sestante Conservative	3.82	3.91	-	-	-	-	3.52
AZ Sestante Diversified	4.66	6.10	-	-	-	-	4.94
AZ Sestante Growth	5.84	8.06	-	-	-	-	6.15
Baillie Gifford Long Term Global Growth ²	-	-	-	-	-	-	10.54
Bennelong Ex-20 Australian Equities	-8.17	24.98	11.46	21.59	-	-	9.95
Bennelong Kardinia Absolute Return	-4.63	4.35	1.41	-	-	-	0.26
BlackRock Advantage Australian Equity	10.65	13.26	12.17	2.06	3.74	8.28	7.58
Celeste Australian Small Companies	-2.03	14.64	23.26	7.70	-4.70	7.28	7.01
Colonial First State Balanced	6.64	6.84	3.91	2.64	5.58	5.11	4.29
Colonial First State Conservative	5.67	4.70	2.29	2.22	5.02	3.97	4.23
Colonial First State Developing Companies	-8.98	19.41	6.93	23.70	3.68	8.31	10.21
Colonial First State Diversified	7.82	8.61	5.95	3.13	7.59	6.60	4.88

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Colonial First State Diversified Fixed Interest	7.17	0.94	-0.10	2.25	2.08	2.44	3.91
Colonial First State Equity Income	9.32	12.78	9.90	-0.69	2.72	6.69	5.82
Colonial First State Future Leaders	-3.45	28.41	2.03	9.08	-0.60	6.52	8.34
Colonial First State Geared Global Property Securities	6.69	10.23	3.27	4.18	24.71	9.55	-2.69
Colonial First State Geared Share	17.32	28.93	22.65	-0.28	12.77	15.84	11.77
Colonial First State Global Credit Income	1.84	1.45	5.32	0.76	1.33	2.13	3.60
Colonial First State Global Listed Infrastructure Securities	11.78	0.98	10.35	12.26	9.62	8.92	7.95
Colonial First State Global Property Securities	4.67	6.24	2.02	4.20	13.32	6.02	6.16
Colonial First State High Growth	6.47	13.63	9.04	4.63	9.27	8.57	5.71
Colonial First State Imputation	9.57	18.41	6.83	0.53	5.68	8.05	7.90
Colonial First State Index Australian Share	10.71	11.58	12.55	0.76	5.35	8.09	7.79
Colonial First State Index Global Share	9.85	12.79	12.14	-0.05	20.97	10.93	4.30
Colonial First State Index Global Share – Hedged	4.89	9.30	17.27	-1.74	8.69	7.50	5.60
Colonial First State Index Property Securities	16.12	10.57	-6.15	20.58	16.70	11.14	4.12
Colonial First State Multi-Asset Real Return ³	6.84	1.68	4.16	-1.59	5.48	3.27	3.21
Colonial First State Property Securities	16.50	9.26	-6.43	20.47	16.69	10.86	4.24
Colonial First State Strategic Cash	1.11	0.99	1.18	1.27	1.65	1.24	2.88
Colonial First State Target Return Income	2.14	2.05	3.67	1.40	0.24	1.89	3.67
Fidelity Australian Equities	9.33	12.91	8.19	3.58	6.11	7.98	9.32
FirstChoice Alternatives ³	0.73	-0.47	-0.74	3.99	4.35	1.55	1.30
FirstChoice Asian Share	2.31	10.16	20.56	-7.25	23.27	9.21	5.55
FirstChoice Australian Share	5.45	12.32	15.43	-2.05	5.25	7.11	7.45

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstChoice Australian Small Companies	2.04	19.72	6.83	14.13	4.39	9.23	9.65
FirstChoice Balanced	4.62	7.31	8.40	0.94	8.15	5.85	7.10
FirstChoice Conservative	3.68	3.43	3.64	2.03	4.91	3.53	4.28
FirstChoice Defensive	3.53	2.15	1.75	2.55	3.88	2.77	3.92
FirstChoice Diversified	4.25	5.28	5.90	1.67	-	-	3.69
FirstChoice Emerging Markets	4.23	9.50	18.61	-6.64	13.48	7.48	6.05
FirstChoice Fixed Interest	6.65	1.32	-0.38	5.73	3.83	3.40	4.44
FirstChoice Geared Australian Share	6.04	23.26	31.72	-8.83	5.62	10.64	2.19
FirstChoice Geared Global Share	3.71	19.24	19.89	-7.15	23.34	11.17	2.12
FirstChoice Geared Growth Plus	5.56	16.50	22.51	-2.90	13.34	10.64	5.56
FirstChoice Global Infrastructure Securities	9.69	2.00	12.94	5.23	8.22	7.55	6.10
FirstChoice Global Property Securities	6.66	5.89	0.76	10.05	10.32	6.68	2.30
FirstChoice Global Share	5.55	13.88	12.51	-4.75	21.53	9.38	2.86
FirstChoice Global Share – Hedged	0.89	11.42	16.39	-6.43	9.42	6.02	3.46
FirstChoice Global Small Companies	-4.93	14.35	19.97	-3.45	21.29	8.84	5.92
FirstChoice Growth	4.65	8.26	9.81	0.51	8.85	6.36	5.32
FirstChoice High Growth	4.50	10.66	13.66	-0.84	9.82	7.44	5.12
FirstChoice Lower Volatility Australian Share	5.00	11.07	8.91	1.76	3.62	6.02	6.78
FirstChoice Moderate	4.50	6.32	7.29	1.24	7.56	5.36	5.08
FirstChoice Multi-Index Balanced	7.13	6.89	9.64	2.25	6.58	6.47	8.32
FirstChoice Multi-Index Conservative	4.78	3.33	4.29	2.67	4.21	3.85	5.14
FirstChoice Multi-Index Diversified	6.15	5.09	6.91	2.56	5.44	5.22	6.98
FirstChoice Multi-Index Growth	7.35	7.75	-	-	-	-	6.93
FirstChoice Multi-Index High Growth	8.13	9.25	13.89	0.69	7.78	7.86	7.92
FirstChoice Multi-Index Moderate	6.51	5.92	8.29	2.53	-	-	5.53
FirstChoice Property Securities	14.40	9.67	-3.80	18.95	16.68	10.87	4.72
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	3.32	-2.93	8.33	-4.76	-	-	0.52
Generation Global Share ³	15.52	15.68	21.96	5.80	29.09	17.36	9.57
Grant Samuel Epoch Global Equity Shareholder Yield	9.28	4.37	3.18	7.25	13.52	7.46	7.43
Investors Mutual Australian Share	7.89	4.68	11.07	3.56	8.73	7.15	7.73
Ironbark Karara Australian Share	5.16	11.37	11.05	-2.66	3.36	5.53	6.44
Ironbark Property Securities	13.77	12.96	-5.04	19.57	15.80	11.06	4.80
Janus Henderson Global Natural Resources	-2.66	-	-	-	-	-	-3.08
Kapstream Absolute Return Income	2.23	1.36	1.82	1.71	2.30	1.88	1.89
Lazard Select Australian Equity	4.91	9.30	19.11	-5.08	-	-	5.33
Legg Mason Martin Currie Real Income	15.11	5.09	-	-	-	-	11.48

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Macquarie Income Opportunities	2.71	0.72	3.59	-0.20	1.33	1.62	3.47
Magellan Global Share	16.87	14.49	13.21	-0.41	25.58	13.63	15.16
Magellan Global Share - Hedged	10.59	11.08	15.83	-	-	-	11.71
Magellan Infrastructure	13.31	5.56	6.54	-	-	-	8.67
Maple-Brown Abbott Australian Share	8.85	9.58	17.31	-7.29	6.02	6.58	7.02
Merlon Australian Share Income	4.47	2.56	13.60	3.29	4.83	5.68	4.83
MFS Global Equity	14.42	7.44	14.46	0.89	20.99	11.42	11.44
Milliman Managed Risk Australian Share	5.96	10.31	7.13	-2.32	-	-	4.94
Milliman Managed Risk Global Share	7.34	10.43	11.09	-1.21	-	-	6.20
Milliman Managed Risk Multi-Index High Growth	6.06	8.52	11.28	-0.29	-	-	5.10
Nikko AM Australian Share Concentrated	3.27	7.83	13.95	0.22	-	-	5.19
OC Premium Small Companies	0.72	20.24	6.29	11.38	-	-	8.19
Pendal Active Balanced	7.00	8.80	8.16	1.69	10.90	7.26	5.47
Pendal Australian Share	7.79	12.80	14.88	-0.43	8.23	8.52	7.87
Pendal Core Global Share	2.48	12.30	13.79	-2.88	21.99	9.18	3.68
Pendal Global Emerging Market Opportunities	5.61	-	-	-	-	-	4.31
Pendal Monthly Income Plus	4.85	3.85	-	-	-	-	3.65
Pendal Property Investment	19.66	9.90	-5.52	20.04	16.52	11.69	6.04
Perennial Value Australian Share	5.09	7.55	13.24	-3.03	7.82	6.00	7.29
Perpetual Australian Share	6.74	8.92	9.80	0.31	2.18	5.52	9.39
Perpetual Balanced Growth	6.55	5.48	7.30	-0.05	6.00	5.02	5.39
Perpetual Conservative Growth	5.88	2.60	3.56	1.89	3.40	3.46	4.51
Perpetual Diversified Growth	6.43	4.13	5.84	0.12	5.29	4.34	4.80
Perpetual Diversified Income	1.68	1.55	3.77	1.17	1.76	1.98	2.49
Perpetual Ethical SRI Share	-1.75	4.30	12.29	-	-	-	3.61
Perpetual Global Share	8.38	12.39	17.16	-5.05	23.53	10.85	3.54
Perpetual Industrial Share	4.70	5.70	12.81	-1.11	7.04	5.73	8.02
PIMCO Global Bond	5.05	0.76	1.77	5.96	4.15	3.52	3.65
Platinum Asia	-1.38	15.27	17.57	-9.30	26.12	8.86	7.68
Platinum International	0.41	13.16	17.63	-5.29	17.51	8.26	7.62
PM Capital Enhanced Yield	1.61	2.31	6.62	0.31	1.56	2.46	3.90

Performance returns as at 30 June 2019 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
PM Capital Global Companies	0.20	12.91	28.11	-14.12	33.61	10.71	5.25
Realindex Australian Share	11.77	9.84	16.02	0.23	4.11	8.25	9.87
Realindex Australian Small Companies	2.16	16.77	11.63	17.65	1.68	9.76	11.52
Realindex Emerging Markets	9.51	9.85	17.53	-11.10	11.61	7.00	4.47
Realindex Global Share	6.63	11.78	15.00	-4.58	17.39	8.95	7.61
Realindex Global Share – Hedged	2.01	8.62	19.30	-7.07	6.87	5.59	9.83
Schroder Absolute Return Income	3.16	1.55	2.74	1.41	1.99	2.17	3.53
Schroder Australian Equity	9.77	11.82	18.57	-5.49	2.89	7.19	7.92
Schroder Real Return	2.97	2.15	5.07	0.46	4.35	2.99	2.95
SG Hiscock Property Securities ³	2.54	8.38	-2.18	15.71	13.92	7.46	1.04
Solaris Core Australian Equity	8.88	14.99	13.34	0.23	6.69	8.70	8.19
State Street Australian Equity	9.73	8.09	-	-	-	-	8.18
Stewart Investors Global Emerging Markets Leaders ³	9.57	8.92	5.29	0.05	11.12	6.92	7.17
Stewart Investors Worldwide Leaders	7.85	10.72	7.79	9.97	17.11	10.64	3.06
Stewart Investors Worldwide Sustainability	9.12	9.52	9.69	9.82	-	-	8.79
T. Rowe Price Australian Equity	3.06	-	-	-	-	-	3.46
T. Rowe Price Global Equity	11.11	19.04	16.43	-	-	-	14.08
UBS Diversified Fixed Income	5.56	1.78	-0.44	6.04	2.56	3.07	4.28

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Aberdeen Standard Australian Fixed Income	7.15	2.01	-0.66	5.94	3.95	3.64	4.66
Acadian Australian Equity	11.95	16.22	15.25	2.09	7.43	10.46	6.23
Acadian Australian Equity Long Short	13.36	16.15	15.54	-0.67	8.11	10.32	7.43
Acadian Australian Managed Volatility Equity ²	-	-	-	-	-	-	n/a
Acadian Defensive Income	1.37	1.32	1.32	0.95	3.52	1.69	3.01
Acadian Geared Australian Equity	11.71	-	-	-	-	-	11.99
Acadian Geared Global Equity	0.81	25.90	34.43	-12.69	33.10	14.67	2.52
Acadian Global Equity Long Short	3.90	18.03	16.19	3.77	33.45	14.56	4.46
Acadian Global Managed Volatility Equity	8.45	11.85	9.40	5.64	20.55	11.07	11.19
Acadian Sustainable Global Equity Fund	6.90	13.16	13.79	-3.88	21.00	9.87	5.32
Altrinsic Global Equity	9.14	6.80	14.41	-2.31	24.99	10.24	11.10
AMP Capital Global Property Securities	8.90	5.45	-2.41	9.37	7.83	5.74	7.79
Antares Elite Opportunities	6.65	12.73	17.85	3.81	6.61	9.41	10.54
Antipodes Global	1.25	-	-	-	-	-	2.22
APN AREIT	9.35	9.86	-6.15	-	-	-	5.13
Aspect Diversified Futures	1.78	3.18	-10.24	14.51	22.54	5.75	4.07
Ausbil Australian Active Equity	6.63	16.49	13.87	1.75	4.27	8.46	8.84
Ausbil Australian Emerging Leaders	-5.10	20.47	10.36	12.78	1.76	7.68	4.18
AZ Sestante Conservative	4.39	4.30	-	-	-	-	3.99
AZ Sestante Diversified	5.26	6.95	-	-	-	-	5.54
AZ Sestante Growth	6.34	9.22	-	-	-	-	7.23
Baillie Gifford Long Term Global Growth ²	-	-	-	-	-	-	12.36
Bennelong Ex-20 Australian Equities	-9.42	28.34	12.51	25.40	-	-	11.94
Bennelong Kardinia Absolute Return	-5.07	4.79	1.52	-	-	-	0.02
BlackRock Advantage Australian Equity	12.18	14.87	13.78	2.46	4.13	9.36	8.75
Celeste Australian Small Companies	-2.04	16.40	26.44	8.87	-5.22	8.27	7.62
Colonial First State Balanced	7.40	7.51	4.29	2.89	6.21	5.64	4.84
Colonial First State Conservative	6.30	5.21	2.52	2.43	5.54	4.39	4.83
Colonial First State Developing Companies	-10.01	21.67	7.57	26.68	4.03	9.19	11.49
Colonial First State Diversified	8.70	9.52	6.46	3.30	8.33	7.24	5.67

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Colonial First State Diversified Fixed Interest	8.07	1.04	-0.15	2.57	2.27	2.72	4.54
Colonial First State Equity Income	10.29	14.67	11.42	-0.37	3.34	7.73	7.29
Colonial First State Future Leaders	-3.88	31.86	2.20	10.11	-0.82	7.18	9.34
Colonial First State Geared Global Property Securities	6.51	10.91	1.83	3.98	27.73	9.82	-5.26
Colonial First State Geared Share	19.45	32.72	25.80	-0.25	14.78	17.96	13.50
Colonial First State Global Credit Income	2.12	2.19	6.11	0.77	1.58	2.54	4.17
Colonial First State Global Listed Infrastructure Securities	12.94	0.74	11.26	13.48	10.23	9.63	8.74
Colonial First State Global Property Securities	4.93	6.54	1.97	4.60	15.36	6.58	6.56
Colonial First State High Growth	7.19	15.10	9.81	4.78	10.08	9.34	6.74
Colonial First State Imputation	10.86	20.88	7.89	0.76	6.51	9.18	9.01
Colonial First State Index Australian Share	12.29	13.17	14.21	0.97	6.05	9.22	8.81
Colonial First State Index Global Share	10.65	14.00	13.45	-0.58	23.38	11.91	4.26
Colonial First State Index Global Share – Hedged	4.99	10.04	19.13	-2.63	9.44	7.96	5.97
Colonial First State Index Property Securities	18.01	11.78	-6.97	23.22	19.34	12.53	4.58
Colonial First State Multi-Asset Real Return ³	7.65	1.98	4.61	-1.86	-	-	3.70
Colonial First State Property Securities	18.46	9.83	-7.08	22.18	18.96	11.94	4.73
Colonial First State Strategic Cash	1.31	1.15	1.36	1.40	1.84	1.41	3.38
Colonial First State Target Return Income	2.45	2.63	4.34	1.71	0.29	2.28	4.27
Fidelity Australian Equities	10.57	14.49	9.11	3.91	6.77	8.91	10.41
FirstChoice Alternatives ³	0.76	-0.45	-0.87	4.59	-	-	1.60
FirstChoice Asian Share	2.47	10.81	22.76	-8.54	25.77	9.91	5.81
FirstChoice Australian Share	6.22	13.90	17.37	-2.15	5.87	8.02	8.45
FirstChoice Australian Small Companies	2.23	22.04	7.61	16.04	4.98	10.34	10.98
FirstChoice Balanced	5.17	8.00	9.25	0.86	8.99	6.41	8.18

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstChoice Conservative	4.09	3.81	4.03	2.20	5.47	3.92	4.88
FirstChoice Defensive	4.01	2.45	2.03	2.82	4.36	3.13	4.51
FirstChoice Diversified	4.74	5.82	6.65	1.65	-	-	4.34
FirstChoice Emerging Markets	4.49	10.25	20.58	-7.75	14.65	8.00	6.69
FirstChoice Fixed Interest	7.51	1.63	-0.18	6.43	4.40	3.92	5.18
FirstChoice Geared Australian Share	6.63	26.03	34.61	-9.75	6.03	11.60	1.96
FirstChoice Geared Global Share	3.72	21.11	21.78	-8.30	26.03	12.07	2.52
FirstChoice Geared Growth Plus	5.95	17.69	24.49	-4.04	14.29	11.23	6.04
FirstChoice Global Infrastructure Securities	10.85	1.98	13.96	5.16	8.73	8.05	6.52
FirstChoice Global Property Securities	7.25	6.19	0.14	10.56	11.09	6.97	2.34
FirstChoice Global Share	5.87	15.32	13.51	-5.64	23.85	10.13	2.84
FirstChoice Global Share – Hedged	0.89	11.52	18.20	-7.43	10.33	6.32	3.76
FirstChoice Global Small Companies	-5.78	15.90	22.00	-4.21	23.71	9.56	6.36
FirstChoice Growth	5.08	9.07	10.77	0.41	9.76	6.95	5.94
FirstChoice High Growth	4.94	11.57	14.90	-1.20	10.74	8.04	5.71
FirstChoice Lower Volatility Australian Share	5.58	12.58	10.45	2.10	4.27	6.92	7.74
FirstChoice Moderate	4.95	6.95	8.03	1.27	8.37	5.88	5.67
FirstChoice Multi-Index Balanced	7.93	7.54	10.63	2.27	7.19	7.08	9.11
FirstChoice Multi-Index Conservative	5.33	3.68	4.79	2.86	4.62	4.25	5.69
FirstChoice Multi-Index Diversified	6.82	5.58	7.68	2.81	6.05	5.77	7.61
FirstChoice Multi-Index Growth	8.17	8.55	-	-	-	-	7.62
FirstChoice Multi-Index High Growth	9.04	10.07	15.36	0.54	8.46	8.59	8.67
FirstChoice Multi-Index Moderate	7.36	6.61	9.28	2.89	-	-	6.01
FirstChoice Property Securities	16.04	11.05	-4.42	21.94	18.66	12.25	5.42
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	3.71	-3.35	9.39	-5.36	-	-	0.85
Generation Global Share ³	17.36	17.14	24.53	6.60	32.81	19.37	10.56
Grant Samuel Epoch Global Equity Shareholder Yield	10.15	4.30	3.19	7.30	14.84	7.87	7.84
Investors Mutual Australian Share	8.79	5.16	12.24	3.90	9.70	7.92	8.74
Ironbark Karara Australian Share	5.87	12.86	12.81	-2.86	3.93	6.36	7.32
Ironbark Property Securities	15.34	14.67	-5.75	22.96	17.31	12.45	5.63
Janus Henderson Global Natural Resources	-3.11	-	-	-	-	-	-4.05
Kapstream Absolute Return Income	2.43	1.58	2.10	1.94	2.64	2.14	2.17
Lazard Select Australian Equity	5.57	10.69	20.62	-4.69	-	-	6.15

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Legg Mason Martin Currie Real Income	17.09	5.73	-	-	-	-	12.55
Macquarie Income Opportunities	3.06	0.87	3.96	-0.23	1.50	1.82	3.95
Magellan Global Share	18.90	15.79	14.49	-0.99	28.63	14.96	16.84
Magellan Global Share - Hedged	11.97	11.95	-	-	-	-	13.33
Magellan Infrastructure	14.90	5.66	7.48	-	-	-	9.61
Maple-Brown Abbott Australian Share	10.11	10.80	19.67	-7.93	6.77	7.49	7.97
Merlon Australian Share Income	4.94	3.11	15.44	3.99	5.61	6.53	5.82
MFS Global Equity	15.99	7.82	15.76	0.32	23.36	12.37	12.23
Milliman Managed Risk Australian Share	6.76	11.44	7.46	-2.75	-	-	4.85
Milliman Managed Risk Global Share	7.94	11.09	11.90	-1.46	-	-	6.69
Milliman Managed Risk Multi-Index High Growth	6.64	9.09	12.59	-	-	-	7.90
Nikko AM Australian Share Concentrated	3.75	8.88	16.28	0.43	-	-	5.99
OC Premium Small Companies	0.82	22.65	6.86	13.41	-	-	9.85
Pendal Active Balanced	7.83	9.79	8.94	1.74	12.03	8.01	6.22
Pendal Australian Share	8.88	14.34	16.42	-0.52	8.97	9.45	8.73
Pendal Core Global Share	2.74	13.15	15.03	-4.00	24.56	9.84	3.32
Pendal Global Emerging Market Opportunities ²	-	-	-	-	-	-	12.45
Pendal Monthly Income Plus	5.54	4.37	-	-	-	-	4.14
Pendal Property Investment	22.13	11.04	-6.31	22.25	18.52	12.98	6.57
Perennial Value Australian Share	5.93	8.47	14.74	-3.42	8.63	6.70	8.32
Perpetual Australian Share	7.52	10.00	10.95	0.52	2.54	6.23	10.63
Perpetual Balanced Growth	7.36	5.99	8.07	-0.11	6.57	5.54	6.09
Perpetual Conservative Growth	6.66	2.84	3.96	2.12	3.75	3.85	5.15
Perpetual Diversified Growth	7.27	4.53	6.46	0.13	5.87	4.82	5.57
Perpetual Diversified Income	1.95	1.82	4.31	1.33	2.05	2.28	2.90
Perpetual Ethical SRI Share	-1.72	4.79	14.41	-	-	-	4.07
Perpetual Global Share	9.34	13.80	18.81	-6.11	26.11	11.85	3.72
Perpetual Industrial Share	5.40	6.39	14.23	-1.18	7.75	6.40	9.07
PIMCO Global Bond	5.62	1.11	2.07	6.69	4.63	4.00	3.94
Platinum Asia	-1.44	16.65	19.50	-11.05	29.22	9.57	8.35
Platinum International	0.27	14.15	19.40	-6.64	19.29	8.76	8.44

Performance returns as at 30 June 2019 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
PM Capital Enhanced Yield	1.81	2.63	7.41	0.36	1.80	2.77	4.46
PM Capital Global Companies	0.06	16.35	31.87	-15.66	41.65	12.90	6.12
Realindex Australian Share	13.40	11.03	17.90	0.28	4.49	9.24	12.33
Realindex Australian Small Companies	2.45	18.82	12.94	19.36	1.75	10.80	13.04
Realindex Emerging Markets	10.14	10.67	19.76	-12.80	12.41	7.43	4.86
Realindex Global Share	7.02	12.82	16.37	-5.84	19.11	9.52	8.93
Realindex Global Share – Hedged	2.11	8.95	21.34	-8.50	7.31	5.80	11.53
Schroder Absolute Return Income	3.54	1.90	3.27	1.59	2.19	2.50	4.07
Schroder Australian Equity	11.36	13.36	20.66	-5.92	3.19	8.14	8.97
Schroder Real Return	3.32	2.41	5.89	0.34	4.95	3.36	3.30
SG Hiscock Property Securities ³	2.89	9.36	-2.52	17.35	15.67	8.29	1.21
Solaris Core Australian Equity	10.08	16.91	15.09	0.33	7.55	9.83	9.28
State Street Australian Equity	11.03	9.40	-	-	-	-	9.36
Stewart Investors Global Emerging Markets Leaders ³	10.44	9.68	5.67	-0.35	12.01	7.39	7.80
Stewart Investors Worldwide Leaders	8.61	11.71	8.46	10.75	18.65	11.57	3.64
Stewart Investors Worldwide Sustainability	9.97	10.53	10.60	-	-	-	12.16
T. Rowe Price Australian Equity	3.84	-	-	-	-	-	4.13
T. Rowe Price Global Equity	12.32	21.20	18.00	-	-	-	15.51
UBS Diversified Fixed Income	6.28	2.00	-0.46	6.86	2.92	3.48	4.95

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Partial refund of 2016/2017 Regulatory Reform Fee

Since 2015 and up to 2018, members in FirstChoice Personal Super and Pension were charged an annual Stronger Super/Regulatory Reform Fee, as communicated in each year.

Following a review of fees charged, it was identified that in the 2016/2017 financial year the fee charged was more than the final expenditure on regulatory reform for the same year. In January 2019 the excess amount, including interest calculated as the greater of actual investment return or the RBA Cash Rate plus 6% p.a. for each investment option, was credited back to the fund as reflected through a small increase in the unit price of each investment option and a temporary increase in the interest rate of the FirstSaver investment option.

On average, the benefit to each member account in FirstChoice Personal Super and Pension was \$1.89 and \$2.31, respectively (and would vary according to individual account balances). The Regulatory Reform Fee is no longer charged.

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace ABN 73 703 878 235) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Unclaimed Money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318.

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	7%	Commonwealth Multi-Manager Fixed Interest Fund	25%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Multi Manager Cash Fund	11%
		Commonwealth Global Share Fund 15	8%
		Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 20 November 2019.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Work test exemption for recent retirees

If you are aged between 65 and 74¹, you are required to have worked at least 40 hours within 30 consecutive days in a financial year before you or your employer can make voluntary super contributions.²

However, from 1 July 2019, if you are aged 65 to 74 (measured at the time of the contribution) you may be able to continue making voluntary contributions for a further 12 months from the end of the financial year in which you last met the required work test, due to the work test exemption.

To qualify to make contributions under the work test exemption, your total superannuation balance (just prior to the financial year of contribution) must be less than \$300,000. Once you have used the work test exemption for a financial year, it cannot be used again in the future.

Catch-up concessional contributions

A standard cap (currently \$25,000) applies to any concessional (pre-tax) contributions you and your employer make each financial year.

If you haven't reached your concessional contributions cap during a financial year, you may be able to carry forward unused cap amounts to use in future years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance less than \$500,000 and to unused amounts from the previous five financial years (starting 1 July 2018).

'Protecting Your Super' changes

The Federal Government's Protecting Your Super law began on 1 July 2019. The changes aim to help protect super accounts from being eroded by fees and insurance premiums – giving your super the best chance to grow.

The key regulatory changes are as follows:

- Exit fees can't be charged from 1 July 2019.
- If your account balance is under \$6,000, your fees will be capped at 3% per financial year (based on the total combined amount of administration fees, investment fees and indirect costs). Your account will be assessed when you leave the fund, or at 30 June each year.
- If you have insurance cover and your account has been 'inactive' (a contribution or rollover has not been received in your account) for 16 months, we are required by law to cancel your insurance cover unless you have told us in writing that you would like to keep your cover. We will contact you at various points throughout the 16 month period of inactivity to inform you of your options.
- If your account doesn't have insurance, has been inactive for 16 months and has a balance of less than \$6,000, it could be transferred to the Australian Taxation Office (ATO). Some exceptions apply. The ATO will then, where possible, try to reunite your funds with an active account. We will contact you prior to transferring your account to inform you of your options.

¹ Includes the period up to 28 days after the end of the month in which you turn 75.

² Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status. Spouse contributions cannot be made for you once you reach age 70, regardless of your work status.

Regulatory changes

Further insurance changes

From 1 April 2020, superannuation funds are prohibited from providing insurance (in most cases) to:

- new members under the age of 25, unless the member has elected to take out insurance cover, and
- members with balances less than \$6,000 unless the member has elected to take out or maintain their insurance cover.

Superannuation Guarantee (SG) exemption for people with multiple employers to prevent inadvertent concessional cap breaches.

From 1 January 2020, if you have multiple employers and their combined compulsory SG contributions would lead to you breaching your concessional contributions cap, you can apply to the ATO for a certificate exempting your wages from certain employers from SG. Where this exemption applies to an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

Proposed future changes to superannuation

The following are some key proposed future changes to superannuation. At the time of writing, these proposals have not been legislated.

Increasing the age from which the work test applies for voluntary contributions

Under existing rules, once you reach age 65 you must meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions³ to super. From 1 July 2020, the Government has proposed allowing people age 65 and 66 to make voluntary contributions to superannuation without the meeting the work test or work test exemption.

Extending the maximum age for spouse contributions

Under existing rules, most voluntary contributions cannot be made from age 75⁴, regardless of your work status, however contributions that your spouse makes for you (spouse contributions) cannot be made once you reach age 70.

From 1 July 2020, the Government has proposed increasing the maximum age at which spouse contributions can be made for you to 74⁴.

Note that from age 65 (or age 67 under the Government's proposal above), you will need to meet the work test or qualify for the work test exemption for spouse contributions to be made for you.

Increasing the maximum age to use the 'bring forward rule'

Under current rules, if you are aged under 65 any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in after tax contributions at one time – which is above the standard cap of \$100,000 per financial year. From 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

It is important to note that under existing legislation, your after tax contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

³ Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status.

⁴ Includes the period up to 28 days after the end of the month in which you turn 75.

Abridged financial report – FirstChoice Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	339,397	459,427
Receivables	1,768	2,046
Financial investments	8,782,772	9,275,167
Total assets	9,123,937	9,736,640
Liabilities		
Other payables	11,676	12,804
Income tax payable	1,353	48,501
Deferred tax liabilities	68,974	104,255
Total liabilities excluding member benefits	82,003	165,560
Net assets available for member benefits	9,041,934	9,571,080
Defined contribution member liabilities	9,039,899	9,564,810
Total net assets	2,035	6,270
Equity		
Unallocated surplus/(deficit)	2,035	6,270
Total equity	2,035	6,270

Abridged financial report – FirstChoice Personal Super

Income Statement for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Superannuation activities		
Interest revenue	7,040	8,200
Distribution income	637,224	727,242
Net changes in fair value of financial investments	(84,347)	184,029
Other income	12,823	7,309
Total income	572,740	926,780
Investment expenses	15	16
Administration expenses	78,187	88,885
Advisor service fees	9,764	10,754
Total expenses	87,966	99,655
Results from superannuation activities before income tax expense	484,774	827,125
Income tax benefit/(expense)	15,962	(25,565)
Results from superannuation activities after income tax expense	500,736	801,560
Net benefits allocated to defined contribution members	(504,972)	(804,574)
Operating result after income tax	(4,236)	(3,014)

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Opening balance of member benefits	9,564,810	9,498,892
Member contributions	117,843	126,587
Employer contributions	320,680	347,772
Transfers from other superannuation funds or products	62,874	81,403
Transfers to other superannuation funds or products	(1,198,986)	(970,507)
Income tax on contributions	(54,098)	(58,087)
Net after tax contributions	(751,687)	(472,832)
Benefits to members or beneficiaries	(254,549)	(232,924)
Death and disability benefits credited to member accounts	39,638	34,288
Insurance premiums charged to members	(63,285)	(67,188)
Net benefits allocated comprising:		
– Net investment income	592,923	904,213
– Net administration fees	(78,187)	(88,885)
– Advisor service fees	(9,764)	(10,754)
Closing balance of members benefits	9,039,899	9,564,810

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	132,171	299,410
Contributions receivable	-	2
Receivables	1,173	1,359
Financial investments	3,054,969	3,306,002
Total assets	3,188,313	3,606,773
Liabilities		
Benefits payable	-	1
Other payables	2,087	2,229
Income tax payable	1,771	121
Total liabilities excluding member benefits	3,858	2,351
Net assets available for member benefits	3,184,455	3,604,422
Defined contribution member liabilities	3,183,961	3,603,655
Total net assets	494	767
Equity		
Unallocated surplus/(deficit)	494	767
Total equity	494	767

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Superannuation activities		
Interest revenue	4,960	7,108
Distribution income	169,280	212,913
Net changes in fair value of financial investments	13,292	76,542
Other income	7,768	7,136
Total income	195,300	303,699
Investment expenses	5	5
Administration expenses	24,367	28,598
Advisor service fees	8,413	9,601
Total expenses	32,785	38,204
Results from superannuation activities before income tax expense	162,515	265,495
Income tax benefit/(expense)	18,194	14,933
Results from superannuation activities after income tax expense	180,709	280,428
Net benefits allocated to defined contribution members	(180,985)	(280,578)
Operating result after income tax	(276)	(150)

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Opening balance of member benefits	3,603,655	3,949,287
Member contributions	-	-
Employer contributions	-	-
Transfers from other superannuation funds or products	(47)	(824)
Transfers to other superannuation funds or products	(227,278)	(231,489)
Income tax on contributions	-	-
Net after tax contributions	(227,325)	(232,313)
Benefits to members or beneficiaries	(373,354)	(393,897)
Death and disability benefits credited to member accounts	-	-
Insurance premiums charged to members	-	-
Net benefits allocated comprising:		
- Net investment income	213,765	318,777
- Net administration fees	(24,367)	(28,598)
- Advisor service fees	(8,413)	(9,601)
Closing balance of members benefits	3,183,961	3,603,655

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Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interest in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

26344/FS3798/1119

2017

ANNUAL REPORT

FirstChoice Personal Super & FirstChoice Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–2017 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors
AMP Capital Global Property Securities	AMP Capital Investors
Antares Elite Opportunities	Antares Capital Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
AZ Sestante Diversified	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
AZ Sestante Growth	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Monthly Income Plus	BT Investment Management
BT Property Investment	BT Investment Management
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management Pty Limited, Celeste Funds Management, Eight Investment Partners, Kinetic Investment Partners
FirstChoice Balanced	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Growth Plus	Realindex Investments Pty Limited, Acadian Asset Management LLC and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia) Limited, Kardinia Capital, Acadian Asset Management (Australia) Limited
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Ironbark Asset Management
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management
Legg Mason Martin Currie Wholesal Real Income	Legg Mason
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share – Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investments

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Perpetual Balanced Growth	Perpetual Investments
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Ethical SRI Share	Perpetual Investments
Perpetual Global Share	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex RAFI® Australian Share	Realindex Investments Pty Limited
Realindex RAFI® Australian Small Companies	Realindex Investments Pty Limited
Realindex RAFI® Emerging Markets	Realindex Investments Pty Limited
Realindex RAFI® Global Share	Realindex Investments Pty Limited
Realindex RAFI® Global Share Hedged	Realindex Investments Pty Limited
Sanlam Managed Risk Australian Share	Sanlam Investments
Sanlam Managed Risk Global Share	Sanlam Investments
Sanlam Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
Stewart Investors Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Global Equity	T. Rowe Price International Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
UBS Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

¹ This option in FirstChoice Pension only

² This option is closed to new investors

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super FirstChoice Pension

Aberdeen Australian Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.63%	99.65%	99.79%	99.62%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.37%	0.35%	0.21%	0.38%

Acadian Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	97.05%	97.60%	98.33%	99.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.95%	2.40%	1.67%	0.89%

Acadian Australian Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.45%	98.90%	97.88%	99.06%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.55%	1.10%	2.12%	0.94%

Acadian Australian Managed Volatility Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	99.36%	-	-
International shares	-	0.00%	-	-
Property	-	0.00%	-	-
Fixed interest	-	0.00%	-	-
International fixed interest	-	0.00%	-	-
Cash	-	0.64%	-	-

Acadian Defensive Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-0.32%	0.14%	-0.32%	0.14%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.32%	99.86%	100.32%	99.86%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Acadian Geared Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.26%	96.50%	97.57%	97.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.74%	3.50%	2.43%	2.89%

Acadian Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.79%	97.47%	98.16%	97.99%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.21%	2.53%	1.84%	2.01%

Acadian Global Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.69%	95.90%	96.99%	97.97%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	4.10%	3.01%	2.03%

Acadian Global Managed Volatility Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.36%	93.96%	98.23%	94.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.64%	6.04%	1.77%	5.13%

Altrinsic Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.54%	94.93%	97.02%	95.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.46%	5.07%	2.98%	4.91%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
AMP Capital Global Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.76%	93.97%	96.45%	93.73%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.24%	6.03%	3.55%	6.27%

	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Antares Elite Opportunities				
Australian shares	95.73%	97.19%	95.58%	97.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.27%	2.81%	4.42%	2.38%

	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
APN AREIT				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.44%	93.97%	96.73%	94.12%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.56%	6.03%	3.27%	5.88%

	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Aspect Diversified Futures				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Ausbil Australian Active Equity				
Australian shares	96.93%	97.97%	97.55%	98.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.07%	2.03%	2.45%	1.03%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.17%	93.18%	97.71%	95.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.83%	6.82%	2.29%	4.98%

AZ Sestante Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	10.42%	-	10.42%
International shares	-	13.69%	-	13.69%
Property	-	1.00%	-	1.00%
Fixed interest	-	21.80%	-	21.80%
International fixed interest	-	10.60%	-	10.60%
Cash & Alternatives	-	42.49%	-	42.49%

AZ Sestante Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	22.24%	-	22.24%
International shares	-	24.14%	-	24.13%
Property	-	1.00%	-	1.00%
Fixed interest	-	14.06%	-	14.05%
International fixed interest	-	6.22%	-	6.22%
Cash & Alternatives	-	32.34%	-	32.36%

AZ Sestante Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	29.11%	-	29.10%
International shares	-	41.05%	-	41.05%
Property	-	2.81%	-	2.81%
Fixed interest	-	5.54%	-	5.53%
International fixed interest	-	4.43%	-	4.43%
Cash & Alternatives	-	17.06%	-	17.08%

Benelong Ex-20 Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.32%	97.41%	96.02%	97.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.68%	2.59%	3.98%	2.75%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

Bennelong Kardinia Absolute Return	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	35.66%	55.17%	35.76%	55.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	64.34%	44.83%	64.24%	44.72%

BlackRock Scientific Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.95%	98.96%	98.76%	98.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.05%	1.04%	1.24%	1.06%

BT Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	37.46%	36.71%	37.91%	37.07%
International shares	21.20%	21.24%	21.45%	21.45%
Property	7.48%	7.79%	7.57%	7.88%
Fixed interest	25.08%	24.53%	25.37%	24.78%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.78%	9.73%	7.70%	8.82%

BT Core Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.41%	95.74%	95.61%	96.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.59%	4.26%	4.39%	3.55%

BT Core Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.66%	96.48%	97.81%	98.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.34%	3.52%	2.19%	1.12%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

BT Monthly Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	25.25%	-	25.34%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	71.39%	-	71.64%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.36%	-	3.02%

BT Property Investment	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.40%	94.91%	95.40%	96.85%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.60%	5.09%	4.60%	3.15%

Celeste Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.77%	96.22%	96.61%	96.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.23%	3.78%	3.39%	3.45%

Colonial First State Australian Share – Core	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	97.29%	98.63%	96.92%	98.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.71%	1.37%	3.08%	1.23%

Colonial First State Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	19.72%	20.05%	19.65%	20.19%
International shares	24.82%	23.72%	24.74%	23.88%
Property	5.26%	5.32%	5.25%	5.35%
Fixed interest	27.40%	27.15%	27.31%	27.35%
International fixed interest	7.75%	7.80%	7.73%	7.86%
Cash	15.05%	15.96%	15.32%	15.37%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Cash	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.45%	14.86%	14.47%	15.00%
International shares	9.74%	10.05%	9.75%	10.15%
Property	5.34%	5.35%	5.35%	5.40%
Fixed interest	31.29%	30.95%	31.30%	31.25%
International fixed interest	8.85%	8.89%	8.86%	8.97%
Cash	30.33%	29.90%	30.27%	29.23%

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	94.39%	98.20%	95.60%	98.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.61%	1.80%	4.40%	1.97%

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	29.02%	29.38%	29.38%	30.02%
International shares	34.26%	32.94%	34.70%	33.65%
Property	5.18%	5.24%	5.25%	5.35%
Fixed interest	19.34%	19.15%	19.58%	19.56%
International fixed interest	5.47%	5.50%	5.54%	5.62%
Cash	6.73%	7.79%	5.55%	5.80%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	64.71%	75.42%	64.79%	75.59%
International fixed interest	34.91%	24.22%	34.96%	24.28%
Cash	0.38%	0.36%	0.25%	0.13%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	75.59%	86.66%	75.28%	86.50%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.41%	13.34%	24.72%	13.50%

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	93.45%	94.48%	93.39%	94.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.55%	5.52%	6.61%	5.23%

Colonial First State Geared Australian Share – Core	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.50%	96.69%	96.11%	97.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.50%	3.31%	3.89%	2.95%

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.43%	98.10%	98.02%	98.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.57%	1.90%	1.98%	1.91%

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	89.38%	91.46%	89.53%	91.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.62%	8.54%	10.47%	8.55%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super FirstChoice Pension

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	7.62%	11.73%	7.64%	11.76%
International fixed interest	92.04%	87.70%	92.22%	87.98%
Cash	0.34%	0.57%	0.14%	0.26%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.93%	95.28%	97.78%	95.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.07%	4.72%	2.22%	4.12%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.77%	98.21%	97.86%	98.42%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.23%	1.79%	2.14%	1.58%

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.40%	97.76%	97.05%	97.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.60%	2.24%	2.95%	2.17%

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	47.67%	48.02%	48.01%	49.26%
International shares	46.09%	45.91%	46.41%	47.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.24%	6.07%	5.58%	3.65%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.98%	97.65%	95.49%	97.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.02%	2.35%	4.51%	2.15%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	99.04%	98.92%	99.13%	99.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	1.08%	0.87%	0.12%

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.81%	95.28%	98.66%	99.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.19%	4.72%	1.34%	0.99%

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.32%	96.62%	98.11%	98.73%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.68%	3.38%	1.89%	1.27%

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.22%	98.66%	99.62%	99.25%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.78%	1.34%	0.38%	0.75%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super FirstChoice Pension

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.34%	14.04%	14.29%	14.05%
International shares	30.39%	21.03%	30.28%	21.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.77%	17.07%	16.71%	17.08%
International fixed interest	7.05%	23.45%	7.03%	23.46%
Cash	31.45%	24.41%	31.69%	24.37%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.66%	95.83%	96.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.34%	4.17%	3.19%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	3.99%	7.18%	3.99%	7.21%
International shares	0.00%	0.31%	0.00%	0.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.50%	34.62%	48.46%	34.77%
International fixed interest	12.39%	36.38%	12.38%	36.55%
Cash	35.12%	21.51%	35.17%	21.16%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	92.24%	92.17%	93.12%	93.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.76%	7.83%	6.88%	6.87%

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Asian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.78%	94.88%	97.88%	95.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.22%	5.12%	2.12%	4.96%

FirstChoice Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.23%	96.55%	96.03%	97.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.77%	3.45%	3.97%	2.98%

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	94.23%	96.53%	94.16%	96.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.77%	3.47%	5.84%	3.48%

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	24.66%	24.94%	24.81%	25.19%
International shares	29.87%	30.13%	30.04%	30.44%
Property	5.51%	5.15%	5.54%	5.20%
Fixed interest	8.60%	8.51%	8.65%	8.60%
International fixed interest	13.03%	13.18%	13.10%	13.31%
Cash & Alternatives	18.33%	18.09%	17.86%	17.26%

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	9.89%	9.95%	9.89%	10.02%
International shares	12.40%	12.24%	12.41%	12.33%
Property	2.51%	2.41%	2.51%	2.43%
Fixed interest	11.87%	11.64%	11.88%	11.73%
International fixed interest	17.99%	18.03%	18.00%	18.16%
Cash & Alternatives	45.34%	45.73%	45.31%	45.33%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	4.58%	4.82%	4.59%	4.81%
International shares	4.75%	4.65%	4.75%	4.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.77%	15.66%	15.80%	15.63%
International fixed interest	23.89%	24.26%	23.94%	24.21%
Cash & Alternatives	51.01%	50.61%	50.92%	50.71%

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	17.49%	17.51%	17.45%	17.64%
International shares	21.54%	20.63%	21.49%	20.79%
Property	3.98%	3.79%	3.97%	3.82%
Fixed interest	9.85%	9.66%	9.82%	9.73%
International fixed interest	14.92%	14.97%	14.88%	15.08%
Cash & Alternatives	32.22%	33.44%	32.39%	32.94%

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.66%	93.83%	96.34%	95.92%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.34%	6.17%	3.66%	4.08%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.47%	39.13%	39.63%	39.08%
International fixed interest	59.81%	60.59%	60.04%	60.51%
Cash	0.72%	0.28%	0.33%	0.41%

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	95.44%	94.94%	95.60%	95.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.56%	5.06%	4.40%	4.77%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.53%	89.90%	94.48%	93.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.47%	10.10%	5.52%	6.69%

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	37.81%	38.05%	37.96%	38.69%
International shares	38.22%	36.99%	38.37%	37.60%
Property	9.75%	9.41%	9.79%	9.56%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.22%	15.55%	13.88%	14.15%

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.82%	95.69%	96.83%	95.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	4.31%	3.17%	4.74%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.76%	95.76%	97.02%	97.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.24%	4.24%	2.98%	2.36%

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.12%	93.38%	96.20%	95.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.88%	6.62%	3.80%	4.37%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.68%	92.17%	95.50%	95.14%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.32%	7.83%	4.50%	4.86%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.33%	95.24%	98.14%	99.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.67%	4.76%	1.86%	0.70%

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	28.91%	28.87%	29.17%	29.35%
International shares	34.56%	34.25%	34.90%	34.83%
Property	5.48%	5.28%	5.54%	5.37%
Fixed interest	6.64%	6.57%	6.70%	6.68%
International fixed interest	10.06%	10.17%	10.16%	10.34%
Cash & Alternatives	14.35%	14.86%	13.53%	13.43%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	37.80%	37.83%	38.32%	38.81%
International shares	47.23%	46.61%	47.84%	47.83%
Property	9.67%	9.28%	9.79%	9.52%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.30%	6.28%	4.05%	3.84%

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	68.69%	72.32%	68.63%	72.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	31.31%	27.68%	31.37%	27.64%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	21.47%	21.34%	21.74%	21.75%
International shares	25.49%	25.35%	25.81%	25.83%
Property	4.46%	4.26%	4.51%	4.34%
Fixed interest	9.90%	9.61%	10.02%	9.79%
International fixed interest	15.00%	14.88%	15.19%	15.16%
Cash & Alternatives	23.68%	24.56%	22.73%	23.13%

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	28.30%	28.75%	28.55%	29.05%
International shares	34.21%	34.27%	34.49%	34.62%
Property	6.15%	5.79%	6.20%	5.85%
Fixed interest	13.66%	13.10%	13.78%	13.23%
International fixed interest	10.75%	11.38%	10.84%	11.49%
Cash	6.93%	6.71%	6.14%	5.76%

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	11.85%	11.98%	11.92%	11.96%
International shares	14.55%	14.74%	14.63%	14.72%
Property	3.07%	2.93%	3.08%	2.92%
Fixed interest	18.48%	17.42%	18.59%	17.39%
International fixed interest	11.22%	12.36%	11.29%	12.34%
Cash	40.83%	40.57%	40.49%	40.67%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	20.18%	20.42%	20.23%	20.40%
International shares	24.75%	24.53%	24.80%	24.51%
Property	4.60%	4.33%	4.61%	4.32%
Fixed interest	17.32%	16.26%	17.36%	16.25%
International fixed interest	12.47%	13.33%	12.50%	13.32%
Cash	20.68%	21.13%	20.50%	21.20%

FirstChoice Multi-Index Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	32.85%	-	33.10%
International shares	-	39.07%	-	39.37%
Property	-	6.87%	-	6.93%
Fixed interest	-	9.07%	-	9.14%
International fixed interest	-	7.46%	-	7.52%
Cash	-	4.68%	-	3.94%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	39.29%	39.07%	39.25%	39.52%
International shares	49.56%	48.48%	49.50%	49.05%
Property	10.03%	9.62%	10.02%	9.73%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.12%	2.83%	1.23%	1.70%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	25.02%	24.77%	25.08%	24.78%
International shares	29.82%	29.48%	29.90%	29.50%
Property	4.89%	4.94%	4.91%	4.95%
Fixed interest	14.95%	14.36%	14.98%	14.37%
International fixed interest	11.72%	12.49%	11.75%	12.50%
Cash	13.60%	13.96%	13.38%	13.90%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.82%	95.89%	96.19%	96.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.18%	4.11%	3.81%	4.00%

FirstRate Investment Deposit - December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Investment Deposit - May 2018	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Investment Deposit – May 2018 (Closed)	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 10 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 15 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 15 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 2 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 3 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 5 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 7 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 3 month	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	-0.59%	1.59%	-0.59%	1.58%
International fixed interest	100.33%	97.46%	100.40%	96.69%
Cash	0.26%	0.95%	0.19%	1.73%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.05%	93.50%	93.57%	95.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.95%	6.50%	6.43%	4.65%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.64%	95.00%	96.53%	96.04%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.36%	5.00%	3.47%	3.96%

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	89.10%	87.76%	90.15%	89.75%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.90%	12.24%	9.85%	10.25%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.06%	93.99%	95.31%	94.48%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	6.01%	4.69%	5.52%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.17%	98.62%	97.55%	98.66%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	1.38%	2.45%	1.34%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Kapstream Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	60.63%	68.70%	60.82%	69.02%
International fixed interest	38.90%	30.85%	39.03%	30.98%
Cash	0.47%	0.45%	0.15%	0.00%

Lazard Select Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	97.72%	98.94%	97.72%	98.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.28%	1.06%	2.28%	1.90%

Legg Mason Martin Currie Real Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	96.07%	–	96.20%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.93%	–	3.80%

Macquarie Income Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.18%	56.22%	48.13%	56.27%
International fixed interest	51.54%	43.40%	51.48%	43.43%
Cash	0.28%	0.38%	0.39%	0.30%

Magellan Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.94%	83.56%	83.38%	84.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.06%	16.44%	16.62%	15.34%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

Magellan Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	-	0.00%
International shares	83.36%	83.68%	-	84.88%
Property	0.00%	0.00%	-	0.00%
Fixed interest	0.00%	0.00%	-	0.00%
International fixed interest	0.00%	0.00%	-	0.00%
Cash	16.64%	16.32%	-	15.12%

Magellan Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.06%	89.25%	88.52%	90.17%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.94%	10.75%	11.48%	9.83%

Maple-Brown Abbott Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	94.03%	92.30%	93.65%	92.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.97%	7.70%	6.35%	7.65%

Merlon Australian Share Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	93.68%	94.77%	93.57%	94.69%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.32%	5.23%	6.43%	5.31%

MFS Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.06%	94.85%	97.86%	97.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	5.15%	2.14%	2.58%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Nikko AM Australian Share Concentrated	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.06%	97.90%	95.70%	98.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	2.10%	4.30%	1.88%

OC Premium Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	91.22%	88.09%	90.82%	84.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.78%	11.91%	9.18%	15.81%

Perennial Value Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	96.88%	93.39%	96.91%	93.90%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.12%	6.61%	3.09%	6.10%

Perpetual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	92.12%	93.21%	91.34%	93.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.88%	6.79%	8.66%	6.88%

Perpetual Balanced Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	29.21%	32.82%	29.21%	33.08%
International shares	22.62%	24.21%	22.63%	24.40%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	25.77%	28.21%	25.77%	28.43%
International fixed interest	1.78%	2.44%	1.78%	2.46%
Cash	20.62%	12.31%	20.61%	11.62%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super FirstChoice Pension

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	14.88%	18.87%	14.88%	18.93%
International shares	8.07%	9.69%	8.07%	9.72%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	46.98%	47.96%	46.96%	48.11%
International fixed interest	2.33%	3.19%	2.33%	3.20%
Cash	27.74%	20.28%	27.76%	20.03%

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	21.14%	24.81%	21.12%	25.00%
International shares	17.10%	19.17%	17.08%	19.32%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	40.37%	40.38%	40.33%	40.67%
International fixed interest	1.94%	2.93%	1.94%	2.95%
Cash	19.45%	12.70%	19.53%	12.05%

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.62%	77.16%	82.44%	77.15%
International fixed interest	17.19%	22.79%	17.15%	22.78%
Cash	0.19%	0.05%	0.41%	0.07%

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	91.33%	82.05%	91.32%	82.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.67%	17.95%	8.68%	17.89%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.27%	79.30%	83.80%	81.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.73%	20.70%	16.20%	18.87%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	90.11%	93.28%	89.85%	94.28%
International shares	0.00%	0.02%	0.00%	0.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.89%	6.70%	10.15%	5.70%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.38%	2.97%	0.38%	2.98%
International fixed interest	98.87%	96.64%	99.62%	96.78%
Cash	0.75%	0.39%	0.00%	0.24%

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.58%	92.34%	85.49%	93.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.42%	7.66%	14.51%	6.42%

Platinum International	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.79%	86.53%	85.95%	88.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.21%	13.47%	14.05%	11.31%

PM Capital Enhanced Yield	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	7.17%	0.00%	7.18%	0.00%
International shares	2.68%	3.06%	2.68%	3.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	53.75%	54.66%	53.84%	54.83%
International fixed interest	-1.36%	3.19%	-1.36%	3.20%
Cash	37.76%	39.09%	37.66%	38.90%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

PM Capital Global Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	7.65%	4.29%	7.66%	4.34%
International shares	113.82%	102.84%	113.97%	104.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-21.47%	-7.13%	-21.63%	-8.44%

Realindex RAFI® Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.85%	98.61%	98.66%	99.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.15%	1.39%	1.34%	0.37%

Realindex RAFI® Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.12%	97.95%	99.15%	99.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.88%	2.05%	0.85%	0.64%

Realindex RAFI® Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	99.00%	98.03%	99.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	1.00%	1.97%	0.60%

Realindex RAFI® Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.01%	97.97%	99.26%	99.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.99%	2.03%	0.74%	0.67%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Realindex RAFI® Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.04%	97.86%	99.59%	99.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.96%	2.14%	0.41%	0.40%

Sanlam Managed Risk Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	69.31%	87.65%	69.25%	90.05%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	30.69%	12.35%	30.75%	9.95%

Sanlam Managed Risk Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.52%	89.81%	83.68%	92.96%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.48%	10.19%	16.32%	7.04%

Sanlam Managed Risk Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	36.78%	36.31%	36.88%	36.57%
International shares	46.40%	45.07%	46.53%	45.39%
Property	9.39%	8.94%	9.42%	9.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.43%	9.68%	7.17%	9.03%

Schroder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.18%	97.75%	97.60%	98.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.82%	2.25%	2.40%	1.77%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super FirstChoice Pension

Schroder Credit Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.58%	1.37%	0.58%	1.37%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.46%	79.92%	76.64%	79.83%
International fixed interest	19.13%	13.88%	19.17%	13.86%
Cash	3.83%	4.83%	3.61%	4.94%

Schroder Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	15.67%	14.61%	15.73%	14.64%
International shares	14.85%	18.06%	14.91%	18.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	24.71%	27.68%	24.81%	27.74%
International fixed interest	16.82%	11.51%	16.89%	11.54%
Cash	27.95%	28.14%	27.66%	27.99%

SG Hiscock Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.32%	95.77%	97.09%	96.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.68%	4.23%	2.91%	3.99%

Solaris Core Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	98.99%	98.59%	98.51%	99.42%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.01%	1.41%	1.49%	0.58%

State Street Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	-	98.06%	-	98.15%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	1.94%	-	1.85%

Asset allocation as at 30 June 2017 (%)
FirstChoice Personal Super
FirstChoice Pension

Stewart Investors Global Emerging Markets Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.31%	95.03%	94.17%	95.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.69%	4.97%	5.83%	4.78%

Stewart Investors Worldwide Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.03%	85.31%	84.39%	89.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.97%	14.69%	15.61%	10.43%

Stewart Investors Worldwide Sustainability	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.68%	89.32%	97.47%	90.73%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.32%	10.68%	2.53%	9.27%

T. Rowe Price Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.53%	95.93%	98.39%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.47%	4.07%	1.61%	1.17%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.31%	48.58%	56.52%	48.58%
International fixed interest	42.97%	51.11%	43.14%	51.12%
Cash	0.72%	0.31%	0.34%	0.30%

Asset allocation as at 30 June 2017 (%)

FirstChoice Personal Super

FirstChoice Pension

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.90%	96.83%	96.87%	98.18%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.10%	3.17%	3.13%	1.82%

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Aberdeen Australian Fixed Income	-0.64	5.24	3.48	4.45	1.27	2.74	4.08
Acadian Australian Equity	13.80	1.87	6.72	18.07	20.59	11.99	4.52
Acadian Australian Equity Long Short	13.82	-1.33	6.78	23.85	26.68	13.47	5.25
Acadian Australian Managed Volatility Equity ²	-	-	-	-	-	-	-0.10
Acadian Defensive Income	1.14	0.88	3.12	2.36	3.21	2.14	2.94
Acadian Geared Global Equity	30.81	-10.26	29.54	46.69	50.53	27.41	1.24
Acadian Global Equity	11.93	-3.02	18.98	21.91	26.62	14.80	4.16
Acadian Global Equity Long Short	14.83	3.79	29.19	21.35	27.38	18.94	3.48
Acadian Global Managed Volatility Equity	8.69	5.63	18.13	13.73	-	-	11.98
Altrinsic Global Equity	12.45	-1.31	23.47	13.29	-	-	11.93
AMP Capital Global Property Securities	-1.69	8.76	7.57	13.64	12.95	8.10	7.31
Antares Elite Opportunities	15.25	3.21	5.55	14.61	-	-	9.53
APN AREIT	-5.47	-	-	-	-	-	-2.06
Aspect Diversified Futures	-9.21	12.61	19.45	-0.12	-6.99	2.56	4.27
Ausbil Australian Active Equity	12.53	1.71	3.89	18.79	24.39	11.93	7.43
Ausbil Australian Emerging Leaders	9.42	11.78	1.74	23.61	15.20	12.12	3.55
AZ Sestante Conservative ²	-	-	-	-	-	-	-0.38
AZ Sestante Diversified ²	-	-	-	-	-	-	-0.32
AZ Sestante Growth ²	-	-	-	-	-	-	-0.85
Bennelong Ex-20 Australian Equities	11.46	21.59	-	-	-	-	12.68
Bennelong Kardinia Absolute Return	1.41	-	-	-	-	-	1.15
BlackRock Scientific Australian Equity	12.17	2.06	3.74	15.41	25.18	11.40	7.02
BT Active Balanced	8.16	1.69	10.90	13.08	16.26	9.90	5.16
BT Core Australian Share	14.88	-0.43	8.23	17.99	22.89	12.41	7.55
BT Core Global Share	13.79	-2.88	21.99	17.33	31.18	15.72	3.22
BT Monthly Income Plus ²	-	-	-	-	-	-	1.30
BT Property Investment	-5.52	20.04	16.52	9.01	19.00	11.38	4.95
Celeste Australian Small Companies	23.26	7.70	-4.70	9.15	1.04	6.89	7.18
Colonial First State Australian Share – Core	11.36	0.35	5.93	14.08	22.20	10.54	7.85
Colonial First State Balanced	3.91	2.64	5.58	9.68	10.98	6.51	3.97
Colonial First State Cash	1.18	1.27	1.65	1.72	2.39	1.64	3.13
Colonial First State Conservative	2.29	2.22	5.02	6.69	8.37	4.89	4.11

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Developing Companies	6.93	23.70	3.68	22.17	11.69	13.35	11.15
Colonial First State Diversified	5.95	3.13	7.59	12.61	16.18	8.99	4.45
Colonial First State Diversified Fixed Interest	-0.10	2.25	2.08	4.66	2.33	2.23	3.89
Colonial First State Equity Income	9.90	-0.69	2.72	11.59	17.45	8.00	4.70
Colonial First State Future Leaders	2.03	9.08	-0.60	23.23	11.11	8.66	7.89
Colonial First State Geared Australian Share – Core	26.34	-6.31	5.35	23.02	43.23	17.05	9.46
Colonial First State Geared Global Property Securities	3.27	4.18	24.71	28.40	11.81	14.01	-4.74
Colonial First State Geared Share	22.65	-0.28	12.77	32.12	60.13	23.88	10.36
Colonial First State Global Credit Income	5.32	0.76	1.33	6.66	7.44	4.27	3.89
Colonial First State Global Listed Infrastructure Securities	10.35	12.26	9.62	20.82	15.43	13.63	8.33
Colonial First State Global Property Securities	2.02	4.20	13.32	12.98	8.90	8.19	6.27
Colonial First State Global Resources	5.68	-1.64	-14.71	31.59	-8.84	1.24	4.01
Colonial First State High Growth	9.04	4.63	9.27	15.78	22.76	12.12	5.16
Colonial First State Imputation	6.83	0.53	5.68	15.29	24.17	10.20	7.13
Colonial First State Index Australian Share	12.55	0.76	5.35	15.82	22.11	11.06	7.36
Colonial First State Index Global Share	12.14	-0.05	20.97	17.19	29.57	15.54	3.40
Colonial First State Index Global Share – Hedged	17.27	-1.74	8.69	20.53	21.27	12.85	5.34
Colonial First State Index Property Securities	-6.15	20.58	16.70	9.55	21.73	11.98	2.74
Colonial First State Multi-Asset Real Return	4.16	-1.59	5.48	-	-	-	2.55
Colonial First State Property Securities	-6.43	20.47	16.69	7.87	20.02	11.23	3.16
Colonial First State Target Return Income	3.67	1.40	0.24	5.03	4.70	2.99	3.93
Fidelity Australian Equities	8.19	3.58	6.11	17.80	23.81	11.64	8.88
FirstChoice Alternatives	-0.74	3.99	4.35	-	-	-	2.07
FirstChoice Asian Share	20.56	-7.25	23.27	13.67	21.66	13.77	5.43
FirstChoice Australian Share	15.43	-2.05	5.25	15.84	22.00	10.96	7.27

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstChoice Australian Small Companies	6.83	14.13	4.39	19.46	6.59	10.14	9.52
FirstChoice Balanced	8.40	0.94	8.15	11.38	14.55	8.59	7.38
FirstChoice Conservative	3.64	2.03	4.91	6.68	7.49	4.93	4.38
FirstChoice Defensive	1.75	2.55	3.88	4.66	4.76	3.51	4.06
FirstChoice Diversified	5.90	1.67	-	-	-	-	2.68
FirstChoice Emerging Markets	18.61	-6.64	13.48	9.37	18.14	10.18	5.87
FirstChoice Fixed Interest	-0.38	5.73	3.83	5.09	3.21	3.47	4.51
FirstChoice Geared Australian Share	31.72	-8.83	5.62	32.42	40.39	18.72	-0.05
FirstChoice Geared Global Share	19.89	-7.15	23.34	24.31	42.79	19.50	0.98
FirstChoice Geared Growth Plus	22.51	-2.90	13.34	25.85	30.49	17.23	4.43
FirstChoice Global Infrastructure Securities	12.94	5.23	8.22	22.73	19.83	13.60	6.17
FirstChoice Global Property Securities	0.76	10.05	10.32	13.14	12.76	9.31	1.54
FirstChoice Global Share	12.51	-4.75	21.53	18.47	31.47	15.20	2.00
FirstChoice Global Share – Hedged	16.39	-6.43	9.42	20.93	20.97	11.76	3.01
FirstChoice Global Small Companies	19.97	-3.45	21.29	23.92	33.69	18.41	6.17
FirstChoice Growth	9.81	0.51	8.85	13.07	16.69	9.65	5.17
FirstChoice High Growth	13.66	-0.84	9.82	16.85	20.61	11.77	4.80
FirstChoice Lower Volatility Australian Share	8.91	1.76	3.62	12.70	20.49	9.29	6.60
FirstChoice Moderate	7.29	1.24	7.56	10.83	13.17	7.94	5.04
FirstChoice Multi-Index Balanced	9.64	2.25	6.58	13.24	15.57	9.35	8.65
FirstChoice Multi-Index Conservative	4.29	2.67	4.21	7.17	7.27	5.11	5.41
FirstChoice Multi-Index Diversified	6.91	2.56	5.44	10.42	11.78	7.37	7.52
FirstChoice Multi-Index Growth ²	-	-	-	-	-	-	-0.44
FirstChoice Multi-Index High Growth	13.89	0.69	7.78	-	-	-	7.44
FirstChoice Multi-Index Moderate	8.29	2.53	-	-	-	-	4.87
FirstChoice Property Securities	-3.80	18.95	16.68	9.52	21.22	12.13	3.79
FirstRate Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	8.33	-4.76	-	-	-	-	0.87
Generation Global Share ³	21.96	5.80	29.09	15.95	31.85	20.56	8.38
Grant Samuel Epoch Global Equity Shareholder Yield	3.18	7.25	13.52	-	-	-	7.83
Investors Mutual Australian Share	11.07	3.56	8.73	12.28	24.22	11.77	7.96
Ironbark Karara Australian Share	11.05	-2.66	3.36	17.38	24.64	10.33	5.88
Ironbark Property Securities	-5.04	19.57	15.80	8.17	20.21	11.32	3.71
Kapstream Absolute Return Income	1.82	1.71	2.30	-	-	-	1.94
Lazard Select Australian Equity	19.11	-5.08	-	-	-	-	3.69
Legg Mason Martin Currie Real Income ²	-	-	-	-	-	-	10.68
Macquarie Income Opportunities	3.59	-0.20	1.33	3.50	5.63	2.75	3.91
Magellan Global Share	13.21	-0.41	25.58	10.37	33.63	15.87	14.99
Magellan Global Share – Hedged	15.83	-	-	-	-	-	13.27
Magellan Infrastructure	6.54	-	-	-	-	-	7.45

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Maple-Brown Abbott Australian Share	17.31	-7.29	6.02	15.75	27.41	11.20	6.74
Merlon Australian Share Income	13.60	3.29	4.83	11.76	23.87	11.23	5.13
MFS Global Equity	14.46	0.89	20.99	15.84	34.55	16.84	11.58
Nikko AM Australian Share Concentrated	13.95	0.22	-	-	-	-	4.88
OC Premium Small Companies	6.29	11.38	-	-	-	-	6.46
Perennial Value Australian Share	13.24	-3.03	7.82	18.37	24.13	11.71	7.44
Perpetual Australian Share	9.80	0.31	2.18	16.46	22.22	9.88	10.01
Perpetual Balanced Growth	7.30	-0.05	6.00	10.73	18.78	8.38	5.31
Perpetual Conservative Growth	3.56	1.89	3.40	6.14	10.02	4.96	4.54
Perpetual Diversified Growth	5.84	0.12	5.29	8.77	15.30	6.95	4.74
Perpetual Diversified Income	3.77	1.17	1.76	3.58	4.06	2.86	2.84
Perpetual Ethical SRI Share	12.29	-	-	-	-	-	7.97
Perpetual Global Share	17.16	-5.05	23.53	13.87	29.60	15.19	2.67
Perpetual Industrial Share	12.81	-1.11	7.04	17.59	27.71	12.39	8.39
PIMCO Global Bond	1.77	5.96	4.15	-	-	-	4.04
Platinum Asia	17.57	-9.30	26.12	13.93	23.79	13.66	7.97
Platinum International	17.63	-5.29	17.51	14.10	35.09	15.07	7.76
PM Capital Enhanced Yield	6.62	0.31	1.56	4.67	5.01	3.61	4.21
PM Capital Global Companies	28.11	-14.12	33.61	14.57	56.28	21.35	5.05
Realindex RAFI® Australian Share	16.02	0.23	4.11	15.41	23.96	11.61	9.66
Realindex RAFI® Australian Small Companies	11.63	17.65	1.68	19.03	14.88	12.80	12.06
Realindex RAFI® Emerging Markets	17.53	-11.10	11.61	10.62	8.63	6.98	2.83
Realindex RAFI® Global Share	15.00	-4.58	17.39	17.65	28.23	14.21	7.24
Realindex RAFI® Global Share – Hedged	19.30	-7.07	6.87	20.52	21.42	11.63	10.93
Sanlam Managed Risk Australian Share	7.13	-2.32	-	-	-	-	1.97
Sanlam Managed Risk Global Share	11.09	-1.21	-	-	-	-	3.68
Sanlam Managed Risk Multi-Index High Growth	11.28	-0.29	-	-	-	-	3.08
Schroder Australian Equity	18.57	-5.49	2.89	14.47	24.49	10.44	7.55
Schroder Credit Securities	2.74	1.41	1.99	4.76	7.22	3.60	3.71
Schroder Real Return	5.07	0.46	4.35	-	-	-	3.21
SG Hiscock Property Securities	-2.18	15.71	13.92	11.40	18.87	11.29	0.20
Solaris Core Australian Equity	13.34	0.23	6.69	19.44	21.20	11.90	7.03
State Street Australian Equity ²	-	-	-	-	-	-	-0.48

Performance returns as at 30 June 2017 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Stewart Investors Global Emerging Markets Leaders ³	5.29	0.05	11.12	8.71	17.98	8.47	6.61
Stewart Investors Worldwide Leaders	7.79	9.97	17.11	11.47	32.13	15.38	2.26
Stewart Investors Worldwide Sustainability	9.69	9.82	-	-	-	-	8.29
T. Rowe Price Global Equity	16.43	-	-	-	-	-	12.46
UBS Diversified Fixed Income	-0.44	6.04	2.56	6.18	2.30	3.30	4.44
Zurich Investments Global Thematic Share	7.70	-1.84	19.58	13.89	21.18	11.78	8.71

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Aberdeen Australian Fixed Income	-0.66	5.94	3.95	5.05	1.53	3.13	4.69
Acadian Australian Equity	15.25	2.09	7.43	19.13	21.36	12.82	4.90
Acadian Australian Equity Long Short	15.54	-0.67	8.11	23.80	29.07	14.67	6.18
Acadian Defensive Income	1.32	0.95	3.52	2.65	3.68	2.42	3.38
Acadian Geared Global Equity	34.43	-12.69	33.10	52.24	56.46	30.06	0.63
Acadian Global Equity	13.79	-3.88	21.00	22.97	28.65	15.93	4.56
Acadian Global Equity Long Short	16.19	3.77	33.45	22.14	29.04	20.46	3.27
Acadian Global Managed Volatility Equity	9.40	5.64	20.55	-	-	-	11.73
Altrinsic Global Equity	14.41	-2.31	24.99	14.09	-	-	12.67
AMP Capital Global Property Securities	-2.41	9.37	7.83	15.20	14.13	8.64	8.00
Antares Elite Opportunities	17.85	3.81	6.61	16.44	-	-	10.98
APN AREIT	-6.15	-	-	-	-	-	-2.38
Aspect Diversified Futures	-10.24	14.51	22.54	-1.52	-6.15	3.08	4.52
Ausbil Australian Active Equity	13.87	1.75	4.27	20.59	25.02	12.74	8.42
Ausbil Australian Emerging Leaders	10.36	12.78	1.76	25.97	15.58	13.02	3.65
AZ Sestante Conservative ²	-	-	-	-	-	-	-0.25
AZ Sestante Diversified ²	-	-	-	-	-	-	-0.48
AZ Sestante Growth ²	-	-	-	-	-	-	-0.77
Bennelong Ex-20 Australian Equities	12.51	25.40	-	-	-	-	16.14
Bennelong Kardinia Absolute Return	1.52	-	-	-	-	-	0.55
BlackRock Scientific Australian Equity	13.78	2.46	4.13	15.85	26.00	12.13	8.13
BT Active Balanced	8.94	1.74	12.03	14.20	18.16	10.87	5.88
BT Core Australian Share	16.42	-0.52	8.97	19.28	23.38	13.18	8.36
BT Core Global Share	15.03	-4.00	24.56	19.24	33.87	17.03	2.74
BT Monthly Income Plus ²	-	-	-	-	-	-	1.46
BT Property Investment	-6.31	22.25	18.52	9.16	21.39	12.46	5.32
Celeste Australian Small Companies	26.44	8.87	-5.22	7.61	1.06	7.25	7.77
Colonial First State Australian Share – Core	12.71	0.44	6.62	15.34	23.10	11.38	8.80
Colonial First State Balanced	4.29	2.89	6.21	10.69	11.62	7.08	4.50
Colonial First State Cash	1.36	1.40	1.84	1.94	2.71	1.85	3.67
Colonial First State Conservative	2.52	2.43	5.54	7.27	9.14	5.34	4.70
Colonial First State Developing Companies	7.57	26.68	4.03	23.01	12.53	14.43	12.57
Colonial First State Diversified	6.46	3.30	8.33	13.55	17.52	9.72	5.22

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Diversified Fixed Interest	-0.15	2.57	2.27	5.32	2.83	2.55	4.55
Colonial First State Equity Income	11.42	-0.37	3.34	12.69	18.49	8.90	6.19
Colonial First State Future Leaders	2.20	10.11	-0.82	24.05	11.76	9.12	8.86
Colonial First State Geared Australian Share – Core	26.18	-6.16	7.34	26.86	48.66	19.11	10.72
Colonial First State Geared Global Property Securities	1.83	3.98	27.73	27.69	15.55	14.82	-7.80
Colonial First State Geared Share	25.80	-0.25	14.78	33.93	64.01	25.91	11.95
Colonial First State Global Credit Income	6.11	0.77	1.58	7.41	8.06	4.74	4.48
Colonial First State Global Listed Infrastructure Securities	11.26	13.48	10.23	22.96	16.92	14.88	9.20
Colonial First State Global Property Securities	1.97	4.60	15.36	14.18	11.98	9.49	6.70
Colonial First State Global Resources	3.24	-1.71	-15.42	25.33	-9.00	-0.43	3.95
Colonial First State High Growth	9.81	4.78	10.08	17.16	24.22	13.01	6.17
Colonial First State Imputation	7.89	0.76	6.51	16.81	26.21	11.29	8.15
Colonial First State Index Australian Share	14.21	0.97	6.05	17.44	23.13	12.08	8.30
Colonial First State Index Global Share	13.45	-0.58	23.38	19.06	31.37	16.83	3.24
Colonial First State Index Global Share – Hedged	19.13	-2.63	9.44	22.64	22.74	13.83	5.71
Colonial First State Index Property Securities	-6.97	23.22	19.34	10.14	23.07	13.15	3.04
Colonial First State Multi-Asset Real Return	4.61	-1.86	-	-	-	-	2.98
Colonial First State Property Securities	-7.08	22.18	18.96	9.24	23.05	12.67	3.56
Colonial First State Target Return Income	4.34	1.71	0.29	5.38	4.97	3.32	4.56
Fidelity Australian Equities	9.11	3.91	6.77	19.78	25.06	12.64	9.89
FirstChoice Alternatives	-0.87	4.59	-	-	-	-	2.65
FirstChoice Asian Share	22.76	-8.54	25.77	14.84	21.96	14.62	5.66
FirstChoice Australian Share	17.37	-2.15	5.87	16.85	23.09	11.83	8.25
FirstChoice Australian Small Companies	7.61	16.04	4.98	20.07	7.08	11.01	10.88
FirstChoice Balanced	9.25	0.86	8.99	12.63	15.87	9.40	8.58
FirstChoice Conservative	4.03	2.20	5.47	7.20	8.41	5.44	5.00
FirstChoice Defensive	2.03	2.82	4.36	5.17	5.35	3.94	4.68

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstChoice Diversified	6.65	1.65	-	-	-	-	3.45
FirstChoice Emerging Markets	20.58	-7.75	14.65	8.79	17.84	10.33	6.54
FirstChoice Fixed Interest	-0.18	6.43	4.40	5.62	3.61	3.95	5.26
FirstChoice Geared Australian Share	34.61	-9.75	6.03	33.58	42.31	19.62	-0.58
FirstChoice Geared Global Share	21.78	-8.30	26.03	26.91	45.40	21.03	1.32
FirstChoice Geared Growth Plus	24.49	-4.04	14.29	28.38	33.66	18.56	4.84
FirstChoice Global Infrastructure Securities	13.96	5.16	8.73	25.20	21.78	14.72	6.56
FirstChoice Global Property Securities	0.14	10.56	11.09	14.38	13.88	9.88	1.50
FirstChoice Global Share	13.51	-5.64	23.85	19.21	31.84	15.83	1.87
FirstChoice Global Share – Hedged	18.20	-7.43	10.33	22.82	22.70	12.71	3.35
FirstChoice Global Small Companies	22.00	-4.21	23.71	26.97	36.54	20.18	6.65
FirstChoice Growth	10.77	0.41	9.76	13.96	18.17	10.45	5.79
FirstChoice High Growth	14.90	-1.20	10.74	18.06	22.46	12.69	5.39
FirstChoice Lower Volatility Australian Share	10.45	2.10	4.27	13.34	21.97	10.20	7.54
FirstChoice Moderate	8.03	1.27	8.37	11.61	14.38	8.64	5.63
FirstChoice Multi-Index Balanced	10.63	2.27	7.19	14.62	16.54	10.13	9.45
FirstChoice Multi-Index Conservative	4.79	2.86	4.62	7.86	8.14	5.63	5.98
FirstChoice Multi-Index Diversified	7.68	2.81	6.05	11.35	12.45	8.01	8.16
FirstChoice Multi-Index Growth ²	-	-	-	-	-	-	-0.58
FirstChoice Multi-Index High Growth	15.36	0.54	8.46	-	-	-	8.10
FirstChoice Multi-Index Moderate	9.28	2.89	-	-	-	-	5.08
FirstChoice Property Securities	-4.42	21.94	18.66	10.87	23.97	13.71	4.40
FirstRate Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	9.39	-5.36	-	-	-	-	1.56
Generation Global Share ³	24.53	6.60	32.81	17.43	35.02	22.82	9.25
Grant Samuel Epoch Global Equity Shareholder Yield	3.19	7.30	14.84	-	-	-	8.27
Investors Mutual Australian Share	12.24	3.90	9.70	13.67	26.21	12.91	9.01
Ironbark Karara Australian Share	12.81	-2.86	3.93	18.72	26.29	11.30	6.68
Ironbark Property Securities	-5.75	22.96	17.31	9.28	22.25	12.68	4.44
Kapstream Absolute Return Income	2.10	1.94	2.64	-	-	-	2.28
Lazard Select Australian Equity	20.62	-4.69	-	-	-	-	4.34
Legg Mason Martin Currie Real Income ²	-	-	-	-	-	-	10.97

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Macquarie Income Opportunities	3.96	-0.23	1.50	4.00	6.24	3.07	4.45
Magellan Global Share	14.49	-0.99	28.63	10.64	38.45	17.44	16.68
Magellan Global Share – Hedged ²	–	–	–	–	–	–	15.64
Magellan Infrastructure	7.48	–	–	–	–	–	8.60
Maple-Brown Abbott Australian Share	19.67	-7.93	6.77	16.87	28.44	12.04	7.65
Merlon Australian Share Income	15.44	3.99	5.61	10.58	24.87	11.85	6.22
MFS Global Equity	15.76	0.32	23.36	17.34	37.56	18.25	12.33
Nikko AM Australian Share Concentrated	16.28	0.43	–	–	–	–	5.72
OC Premium Small Companies	6.86	13.41	–	–	–	–	8.57
Perennial Value Australian Share	14.74	-3.42	8.63	19.44	24.82	12.41	8.49
Perpetual Australian Share	10.95	0.52	2.54	18.56	26.23	11.35	11.38
Perpetual Balanced Growth	8.07	-0.11	6.57	11.80	20.31	9.13	6.01
Perpetual Conservative Growth	3.96	2.12	3.75	6.76	11.15	5.50	5.20
Perpetual Diversified Growth	6.46	0.13	5.87	9.67	16.51	7.60	5.53
Perpetual Diversified Income	4.31	1.33	2.05	4.19	4.78	3.32	3.31
Perpetual Ethical SRI Share	14.41	–	–	–	–	–	8.85
Perpetual Global Share	18.81	-6.11	26.11	13.79	29.52	15.70	2.72
Perpetual Industrial Share	14.23	-1.18	7.75	19.00	31.25	13.69	9.49
PIMCO Global Bond	2.07	6.69	4.63	5.20	–	–	4.24
Platinum Asia	19.50	-11.05	29.22	15.18	24.44	14.51	8.66
Platinum International	19.40	-6.64	19.29	15.59	35.98	15.89	8.64
PM Capital Enhanced Yield	7.41	0.36	1.80	5.07	5.25	3.95	4.81
PM Capital Global Companies	31.87	-15.66	41.65	16.14	60.51	24.04	5.81
Realindex RAFI® Australian Share	17.90	0.28	4.49	17.13	25.33	12.65	12.36
Realindex RAFI® Australian Small Companies	12.94	19.36	1.75	19.48	15.60	13.63	13.68
Realindex RAFI® Emerging Markets	19.76	-12.80	12.41	11.46	8.77	7.31	3.09
Realindex RAFI® Global Share	16.37	-5.84	19.11	19.41	29.92	15.15	8.70
Realindex RAFI® Global Share – Hedged	21.34	-8.50	7.31	22.62	21.77	12.21	13.02
Sanlam Managed Risk Australian Share	7.46	-2.75	–	–	–	–	1.02
Sanlam Managed Risk Global Share	11.90	-1.46	–	–	–	–	4.11
Sanlam Managed Risk Multi-Index High Growth	12.59	–	–	–	–	–	7.96
Schroder Australian Equity	20.66	-5.92	3.19	15.99	25.76	11.31	8.53
Schroder Credit Securities	3.27	1.59	2.19	5.19	8.29	4.08	4.27

Performance returns as at 30 June 2017 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Schroder Real Return	5.89	0.34	4.95	-	-	-	3.58
SG Hiscock Property Securities	-2.52	17.35	15.67	12.64	21.29	12.57	0.27
Solaris Core Australian Equity	15.09	0.33	7.55	21.27	22.59	13.05	7.97
State Street Australian Equity ²	-	-	-	-	-	-	-0.58
Stewart Investors Global Emerging Markets Leaders ³	5.67	-0.35	12.01	9.08	20.41	9.15	7.18
Stewart Investors Worldwide Leaders	8.46	10.75	18.65	12.49	32.70	16.30	2.81
Stewart Investors Worldwide Sustainability	10.60	-	-	-	-	-	15.05
T. Rowe Price Global Equity	18.00	-	-	-	-	-	13.45
UBS Diversified Fixed Income	-0.46	6.86	2.92	6.64	3.12	3.78	5.16
Zurich Investments Global Thematic Share	8.30	-2.85	21.68	14.88	24.13	12.79	9.82

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO.

The ATO will contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from your account and will be taken in proportion to the amounts held in the different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator

SuperTrace Eligible Rollover Fund (SuperTrace)

Locked Bag 5429

Parramatta NSW 2124

Freecall: 1300 788 750

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Other important information

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi-Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	22%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	8%
		Commonwealth Multi-Manager Fixed Interest Fund	25%
Commonwealth Multi-Manager Growth Fund	5%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	7%
		Commonwealth Multi-Manager Australian Share Fund	29%
		Commonwealth Multi-Manager Global Infrastructure Securities Fund	6%
		Commonwealth Multi-Manager Global Property Securities Fund	6%
		Commonwealth Multi-Manager Global Shares Fund	16%
		Commonwealth Global Share Fund 15	11%
		Commonwealth Multi-Manager Fixed Interest Fund	17%

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – FirstChoice Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	446,861	421,230
Contributions receivable	7,243	8,222
Receivables	2,894	5,380
Investments	9,128,386	9,298,310
Income tax receivable	43,713	–
Deferred tax assets	–	12,847
Total assets	9,629,097	9,745,989
Liabilities		
Benefits payable	4,024	5,891
Other payables	13,289	13,499
Income tax payable	–	5,511
Deferred tax liabilities	103,608	–
Total liabilities excluding member benefits	120,921	24,901
Net assets available for member benefits	9,508,176	9,721,088
Defined contribution member liabilities	9,498,892	9,700,963
Total net assets	9,284	20,125
Equity		
Unallocated surplus/(deficit)	9,284	20,125
Total equity	9,284	20,125

Abridged financial report – FirstChoice Personal Super

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	8,648	11,414
Distribution income	731,782	459,209
Net changes in fair value of investments	175,710	(350,188)
Other income	6,431	1,092
Total income	922,571	121,527
Investment expenses	13	11
Administration expenses	87,793	86,988
Advisor service fees	11,252	12,110
Total expenses	99,058	99,109
Results from superannuation activities before income tax expense	823,513	22,418
Income tax benefit/(expense)	(23,206)	70,639
Results from superannuation activities after income tax expense	800,307	93,057
Net benefits allocated to defined contribution members	(811,146)	(93,301)
Operating result after income tax	(10,839)	(244)

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Opening balance of member benefits	9,700,963	10,447,174
Member contributions	183,796	194,985
Employer contributions	392,434	423,406
Transfers from other superannuation funds or products	102,785	129,106
Transfers to other superannuation funds or products	(1,295,628)	(1,181,237)
Income tax on contributions	(67,167)	(69,891)
Net after tax contributions	(683,780)	(503,631)
Benefits to members or beneficiaries	(294,047)	(281,199)
Death and disability benefits credited to member accounts	34,345	25,672
Insurance premiums charged to members	(69,735)	(80,354)
Net benefits allocated comprising:		
– Net investment income	910,191	192,410
– Net administration fees	(87,793)	(86,999)
– Net advisor service fees	(11,252)	(12,110)
Closing balance of members benefits	9,498,892	9,700,963

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	371,882	431,637
Contributions receivable	1,239	1,540
Receivables	1,585	2,171
Investments	3,571,982	3,884,526
Income tax receivable	9,703	–
Total assets	3,956,391	4,319,874
Liabilities		
Benefits payable	3,575	2,138
Other payables	2,610	2,615
Income tax payable	–	3,148
Total liabilities excluding member benefits	6,185	7,901
Net assets available for member benefits	3,950,206	4,311,973
Defined contribution member liabilities	3,949,287	4,310,596
Total net assets	919	1,377
Equity		
Unallocated surplus/(deficit)	919	1,377
Total equity	919	1,377

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	9,074	12,123
Distribution income	220,460	183,357
Net changes in fair value of investments	98,128	(118,256)
Other income	7,715	1,601
Total income	335,377	78,825
Investment expenses	5	6
Administration expenses	31,042	26,889
Adviser service fees	10,546	11,221
Total expenses	41,593	38,116
Results from superannuation activities before income tax expense	293,784	40,709
Income tax benefit/(expense)	17,413	20,174
Results from superannuation activities after income tax expense	311,197	60,883
Net benefits allocated to defined contribution members	(311,655)	(61,892)
Operating result after income tax	(458)	(1,009)

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Opening balance of member benefits	4,310,596	4,776,270
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	–	129,376
Transfers to other superannuation funds or products	(219,797)	(179,094)
Income tax on contributions	–	(116)
Net after tax contributions	(219,797)	(49,834)
Benefits to members or beneficiaries	(453,167)	(477,732)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	353,244	100,008
– Net administration fees	(31,043)	(26,895)
– Net advisor service fees	(10,546)	(11,221)
Closing balance of members benefits	3,949,287	4,310,596

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

2015

ANNUAL REPORT

**FirstChoice Personal Super
& FirstChoice Pension**

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Dear Investor

Your Annual Report

I am pleased to present the reports for the financial year ended 30 June 2015.

This statement is the final component of the reporting information for the 2014–2015 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors
AMP Capital Global Property Securities	AMP Capital Investors
Antares Elite Opportunities	Antares Capital Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Dexia Limited
Ausbil Australian Emerging Leaders	Ausbil Dexia Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Property Investment	BT Investment Management
Capital International Global Share	Capital International, Inc.
Celeste Australian Small Companies ¹	Celeste Funds Management Limited
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Australian Share Long Short – Core ⁴	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Colonial First State Global Emerging Markets Leaders ¹	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State Global Resources Tactical	Colonial First State Global Asset Management
Colonial First State Global Soft Commodity	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Income ²	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management
Colonial First State Worldwide Leaders	Colonial First State Global Asset Management
Colonial First State Worldwide Sustainability	Colonial First State Global Asset Management
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, FirstQuadrant, GAM International, K2 Advisors
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Geared Global Share	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Global Share	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate saver	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – annual compound interest ³	Commonwealth Bank of Australia

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual compound interest ³	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share	Generation Investment Management LLP
Goldman Sachs Australian Infrastructure	Goldman Sachs Asset Management
Goldman Sachs Global Small Companies	Goldman Sachs Asset Management
Goldman Sachs Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Ironbark Asset Management
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Nikko AM-Tyndall Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Perpetual Australian Share	Perpetual Investments
Perpetual Balanced Growth	Perpetual Investments
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Global Share	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Principal Property Securities	Principal Global Investors (Australia) Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Sanlam Managed Risk Australian Share	Sanlam Investments
Sanlam Managed Risk Global Share	Sanlam Investments
Sanlam Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
UBS Australian Share	UBS Global Asset Management
UBS Diversified Fixed Income	UBS Global Asset Management
UBS Tax Effective Income ¹	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

1 This option is closed to new investors.

2 This option was terminated as at 17 October 2008.

3 This option in FirstChoice Wholesale Pension only.

4 This option was terminated as at 28 May 2015.

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Aberdeen Australian Fixed Income				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.58	99.06	99.94	99.86
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.42	0.94	0.06	0.14

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Australian Equity				
Australian shares	98.61	98.37	99.19	96.20
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.39	1.63	0.81	3.80

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Australian Equity Long Short				
Australian shares	98.69	98.95	97.32	99.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.31	1.05	2.68	0.81

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Defensive Income				
Australian shares	-0.17	0.10	-0.17	0.10
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.17	99.90	100.17	99.90

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Geared Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.67	91.53	99.38	97.19
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.33	8.47	0.62	2.81

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.99	97.96	97.86	97.51
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.01	2.04	2.14	2.49

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Global Equity Long Short				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.97	97.41	98.03	97.86
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.03	2.59	1.97	2.14

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Acadian Global Managed Volatility Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	96.11	98.79	97.75	98.79
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.89	1.21	2.25	1.21

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Altrinsic Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	97.32	96.61	97.26	96.89
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.68	3.39	2.74	3.11

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
AMP Capital Global Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.60	94.94	95.81	97.12
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.40	5.06	4.19	2.88

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Antares Elite Opportunities				
Australian shares	97.69	97.77	98.08	98.08
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.31	2.23	1.92	1.92

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Aspect Diversified Futures				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Ausbil Australian Active Equity				
Australian shares	97.60	96.98	98.80	98.52
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.40	3.02	1.20	1.48

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Ausbil Australian Emerging Leaders				
Australian shares	93.54	94.92	95.03	97.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.46	5.08	4.97	3.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Benelong Ex-20 Australian Equities				
Australian shares	-	98.75	-	98.73
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	1.25	-	1.27

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

BlackRock Scientific Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	99.45	99.68	99.59	99.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.55	0.32	0.41	0.32

BT Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	39.20	36.66	39.45	37.29
International shares	21.60	20.92	21.74	21.28
Property	7.93	7.55	7.99	7.68
Fixed interest	24.98	25.19	25.15	25.63
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.29	9.68	5.67	8.12

BT Core Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.12	97.88	97.54	97.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.88	2.12	2.46	2.12

BT Core Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.01	93.78	98.54	97.04
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.99	6.22	1.46	2.96

BT Property Investment	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	98.23	95.50	98.45	96.59
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.77	4.50	1.55	3.41

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Capital International Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.37	94.88	96.04	96.28
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.63	5.12	3.96	3.72

Celeste Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.48	98.00	94.45	98.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.52	2.00	5.55	1.41

Colonial First State Australian Share – Core	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	95.16	98.30	96.02	98.30
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.84	1.70	3.98	1.70

Colonial First State Australian Share Long Short – Core	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.95	0.00	98.88	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.05	100.00	1.12	100.00

Colonial First State Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	19.80	20.16	19.78	20.20
International shares	23.49	23.41	23.47	23.44
Property	5.15	5.12	5.14	5.12
Fixed interest	27.88	26.70	27.86	26.75
International fixed interest	7.65	9.09	7.65	9.10
Cash	16.03	15.52	16.10	15.39

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Cash				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Conservative				
Australian shares	14.77	14.27	14.81	14.35
International shares	9.17	9.46	9.19	9.51
Property	5.21	4.97	5.22	5.00
Fixed interest	31.82	29.69	31.90	29.87
International fixed interest	8.73	10.11	8.76	10.16
Cash	30.30	31.50	30.12	31.11

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Developing Companies				
Australian shares	96.52	95.84	96.85	96.02
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.48	4.16	3.15	3.98

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Diversified				
Australian shares	29.68	29.31	29.72	29.86
International shares	33.09	32.57	33.15	33.18
Property	5.13	4.96	5.14	5.05
Fixed interest	18.53	18.20	18.57	18.54
International fixed interest	6.92	7.30	6.94	7.44
Cash	6.65	7.66	6.48	5.93

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Diversified Fixed Interest				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	72.45	70.88	72.79	71.36
International fixed interest	27.06	28.45	27.19	28.64
Cash	0.49	0.67	0.02	0.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	82.38	78.24	82.33	78.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	17.62	21.76	17.67	21.76

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	96.89	96.34	97.09	96.90
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.11	3.66	2.91	3.10

Colonial First State Geared Australian Share – Core	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.24	96.62	97.26	97.27
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.76	3.38	2.74	2.73

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.44	92.81	94.39	95.23
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.56	7.19	5.61	4.77

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	95.86	90.12	96.13	90.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.14	9.88	3.87	10.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	20.51	7.74	20.57	7.80
International fixed interest	78.72	91.49	78.94	92.20
Cash	0.77	0.77	0.49	0.00

Colonial First State Global Emerging Markets Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	90.73	92.93	91.92	94.44
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.27	7.07	8.08	5.56

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.89	96.87	97.81	96.87
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.11	3.13	2.19	3.13

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.85	97.41	96.83	97.91
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.15	2.59	3.17	2.09

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.66	98.00	96.54	98.32
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.34	2.00	3.46	1.68

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Global Resources Tactical	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	64.07	50.55	64.92	50.78
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	35.93	49.45	35.08	49.22

Colonial First State Global Soft Commodity	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.36	96.32	95.84	96.32
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.64	3.68	4.16	3.68

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	48.40	47.66	48.58	48.41
International shares	46.18	45.99	46.36	46.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.42	6.35	5.06	4.87

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.61	97.96	97.95	97.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.39	2.04	2.05	2.04

Colonial First State Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	21.31	12.33	8.79	5.57
International fixed interest	0.00	0.00	0.00	0.00
Cash	78.69	87.67	91.21	94.43

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	99.48	99.88	99.77	99.93
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.52	0.12	0.23	0.07

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.09	96.52	99.09	99.41
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.91	3.48	0.91	0.59

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.88	96.17	98.48	99.10
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	3.83	1.52	0.90

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.38	99.93	99.65	99.93
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.62	0.07	0.35	0.07

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	12.18	13.95	–	13.95
International shares	13.27	9.52	–	9.52
Property	0.00	0.00	–	0.00
Fixed interest	24.52	39.46	–	39.46
International fixed interest	9.03	0.14	–	0.14
Cash	41.00	36.93	–	36.93

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.77	97.28	95.89	97.44
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.23	2.72	4.11	2.56

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Target Return Income				
Australian shares	4.25	1.90	4.24	1.89
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	58.40	88.24	58.26	87.96
International fixed interest	15.84	0.00	15.81	0.00
Cash	21.51	9.86	21.69	10.15

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Worldwide Leaders				
Australian shares	0.00	0.00	0.00	0.00
International shares	80.24	79.61	81.39	81.85
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	19.76	20.39	18.61	18.15

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Colonial First State Worldwide Sustainability				
Australian shares	-	0.00	-	-
International shares	-	83.94	-	-
Property	-	0.00	-	-
Fixed interest	-	0.00	-	-
International fixed interest	-	0.00	-	-
Cash	-	16.06	-	-

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Fidelity Australian Equities				
Australian shares	93.15	93.51	94.79	94.65
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.85	6.49	5.21	5.35

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	-	0.00
International shares	0.00	0.00	-	0.00
Property	0.00	0.00	-	0.00
Fixed interest	0.00	0.00	-	0.00
International fixed interest	0.00	0.00	-	0.00
Cash & Alternatives	100.00	100.00	-	100.00

FirstChoice Asian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.88	92.75	96.73	95.41
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	7.25	3.27	4.59

FirstChoice Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.18	97.20	97.21	97.21
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.82	2.80	2.79	2.79

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	94.37	95.43	93.96	95.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.63	4.57	6.04	4.54

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	25.80	26.30	26.26	26.91
International shares	28.17	28.99	28.64	29.65
Property	6.82	5.58	6.93	5.71
Fixed interest	10.86	8.72	11.04	8.92
International fixed interest	13.78	13.54	14.01	13.85
Cash & Alternatives	14.57	16.87	13.12	14.96

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	10.67	10.89	10.66	10.94
International shares	12.00	12.50	11.99	12.55
Property	3.49	2.33	3.48	2.34
Fixed interest	15.33	11.91	15.31	11.95
International fixed interest	19.46	18.49	19.44	18.57
Cash & Alternatives	39.05	43.88	39.12	43.65

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	4.76	4.86	4.78	4.91
International shares	2.83	4.65	2.83	4.69
Property	1.98	0.00	1.99	0.00
Fixed interest	21.84	15.75	21.90	15.90
International fixed interest	27.73	24.46	27.81	24.69
Cash	40.86	50.28	40.69	49.81

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	19.52	-	19.52
International shares	-	22.30	-	22.30
Property	-	3.99	-	3.99
Fixed interest	-	10.08	-	10.08
International fixed interest	-	15.65	-	15.65
Cash & Alternatives	-	28.46	-	28.46

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.35	96.18	96.26	96.69
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.65	3.82	3.74	3.31

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	43.65	38.42	43.94	38.80
International fixed interest	55.42	59.68	55.77	60.26
Cash	0.93	1.90	0.29	0.94

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	96.23	98.10	96.37	97.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.77	1.90	3.63	2.28

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.79	93.76	97.79	96.82
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.21	6.24	2.21	3.18

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	36.92	37.06	38.22	38.33
International shares	37.71	36.96	39.02	38.22
Property	9.60	9.27	9.93	9.58
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.77	16.71	12.83	13.87

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	93.91	94.45	96.74	96.51
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.09	5.55	3.26	3.49

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	93.61	93.35	96.68	96.37
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.39	6.65	3.32	3.63

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.68	95.11	96.89	97.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.32	4.89	3.11	2.99

FirstChoice Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.65	93.07	96.16	96.12
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.35	6.93	3.84	3.88

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	30.70	31.44	30.90	31.98
International shares	32.22	33.12	32.44	33.68
Property	7.94	6.25	7.99	6.35
Fixed interest	7.48	6.81	7.53	6.92
International fixed interest	9.50	10.57	9.56	10.75
Cash & Alternatives	12.16	11.81	11.58	10.32

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	37.86	39.03	38.14	39.83
International shares	48.03	49.21	48.38	50.22
Property	9.72	9.29	9.79	9.48
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.39	2.47	3.69	0.47

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	69.24	69.36	69.29	69.58
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	30.76	30.64	30.71	30.42

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	22.78	23.25	22.93	23.62
International shares	23.96	24.61	24.13	24.99
Property	5.93	4.76	5.98	4.84
Fixed interest	14.90	11.99	15.01	12.17
International fixed interest	18.91	18.62	19.05	18.91
Cash & Alternatives	13.52	16.77	12.90	15.47

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	27.79	27.50	28.20	28.16
International shares	34.49	34.28	34.99	35.10
Property	6.02	5.51	6.11	5.65
Fixed interest	14.81	14.40	15.03	14.74
International fixed interest	9.62	9.61	9.76	9.84
Cash	7.27	8.70	5.91	6.51

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	11.83	11.79	11.90	11.92
International shares	14.73	15.55	14.81	15.73
Property	2.94	3.05	2.96	3.08
Fixed interest	19.93	19.66	20.04	19.88
International fixed interest	9.79	9.74	9.84	9.85
Cash	40.78	40.21	40.45	39.54

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	20.26	19.83	20.31	19.83
International shares	24.76	24.34	24.82	24.34
Property	4.40	4.28	4.41	4.28
Fixed interest	18.08	17.59	18.12	17.59
International fixed interest	11.80	11.87	11.83	11.87
Cash	20.70	22.09	20.51	22.09

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	39.37	39.02	39.45	39.30
International shares	49.56	49.27	49.66	49.62
Property	9.84	9.90	9.86	9.97
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.23	1.81	1.03	1.11

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	24.85	-	24.85
International shares	-	29.84	-	29.84
Property	-	4.92	-	4.92
Fixed interest	-	16.05	-	16.05
International fixed interest	-	11.17	-	11.17
Cash	-	13.17	-	13.17

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.33	96.11	95.30	96.46
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.67	3.89	4.70	3.54

FirstRate Investment Deposit - April 2017	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Investment Deposit - December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Investment Deposit - May 2018	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Investment Deposit – May 2018 (Closed)	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Term Deposit – 10 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Term Deposit – 10 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Term Deposit – 10 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 15 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 15 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 15 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

FirstRate Term Deposit – 2 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

FirstRate Term Deposit – 2 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit – 2 year – monthly interest				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit – 3 year – annual compound interest				
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit – 3 year – annual interest				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit – 3 year – monthly interest				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	100.00	-	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit – 5 year – annual compound interest				
Australian shares	-	-	-	0.00
International shares	-	-	-	0.00
Property	-	-	-	0.00
Fixed interest	-	-	-	0.00
International fixed interest	-	-	-	0.00
Cash	-	-	-	100.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 5 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Term Deposit – 5 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Term Deposit – 7 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Term Deposit – 7 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Term Deposit – 7 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit 12 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit 3 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit 6 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
FirstRate Term Deposit 9 month				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Franklin Templeton Multisector Bond				
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.08	-	0.08
International fixed interest	-	99.92	-	99.92
Cash	-	0.00	-	0.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	89.95	88.35	92.36	91.33
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.05	11.65	7.64	8.67

Goldman Sachs Australian Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	98.05	96.08	98.28	98.08
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.95	3.92	1.72	1.92

Goldman Sachs Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	98.57	93.28	97.81	95.28
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.43	6.72	2.19	4.72

Goldman Sachs Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	19.28	19.32	19.26	19.32
International shares	0.00	0.00	0.00	0.00
Property	3.89	6.32	3.88	6.32
Fixed interest	26.06	26.78	26.03	26.78
International fixed interest	14.75	15.15	14.73	15.15
Cash	36.02	32.43	36.10	32.43

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.23	93.17	96.79	95.44
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.77	6.83	3.21	4.56

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Investors Mutual Australian Share				
Australian shares	89.61	88.55	90.26	89.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.39	11.45	9.74	10.04

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Ironbark Karara Australian Share				
Australian shares	96.95	95.66	97.21	96.15
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.05	4.34	2.79	3.85

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Ironbark Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.43	98.08	97.70	98.10
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.57	1.92	2.30	1.90

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Kapstream Absolute Return Income				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	82.95	73.44	82.95	73.44
International fixed interest	17.05	26.56	17.05	26.56
Cash	0.00	0.00	0.00	0.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Lazard Select Australian Equity				
Australian shares	-	97.71	-	97.63
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	2.29	-	2.37

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Macquarie Income Opportunities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	56.43	43.69	56.80	43.69
International fixed interest	42.86	56.31	43.13	56.31
Cash	0.71	0.00	0.07	0.00

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Magellan Global Share				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.32	81.53	97.02	83.82
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.68	18.47	2.98	16.18

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Maple-Brown Abbott Australian Share				
Australian shares	94.96	88.63	94.89	89.11
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.04	11.37	5.11	10.89

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Merlon Australian Share Income				
Australian shares	97.74	98.49	97.60	98.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.26	1.51	2.40	1.32

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
MFS Global Equity				
Australian shares	0.00	0.00	0.00	0.00
International shares	95.92	94.30	98.02	98.14
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.08	5.70	1.98	1.86

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Nikko AM-Tyndall Australian Share Concentrated				
Australian shares	-	96.65	-	96.96
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	3.35	-	3.04

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
OC Premium Small Companies				
Australian shares	-	94.01	-	93.73
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	5.99	-	6.27

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Perennial Value Australian Share				
Australian shares	97.73	91.56	97.83	92.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.27	8.44	2.17	7.40

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Perpetual Australian Share				
Australian shares	90.67	92.41	90.67	92.12
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.33	7.59	9.33	7.88

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Perpetual Balanced Growth				
Australian shares	28.91	29.33	28.90	29.46
International shares	24.72	23.64	24.72	23.74
Property	2.29	2.32	2.29	2.33
Fixed interest	27.78	33.94	27.78	34.10
International fixed interest	1.64	1.34	1.64	1.34
Cash	14.66	9.43	14.67	9.03

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	12.34	15.79	12.35	15.77
International shares	10.36	10.60	10.37	10.59
Property	2.24	2.23	2.24	2.23
Fixed interest	42.20	52.65	42.23	52.58
International fixed interest	1.37	1.73	1.37	1.73
Cash	31.49	17.00	31.44	17.10

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	21.08	21.78	21.14	21.89
International shares	18.64	15.98	18.70	16.06
Property	2.39	2.52	2.39	2.54
Fixed interest	38.63	46.64	38.76	46.87
International fixed interest	1.58	1.48	1.59	1.48
Cash	17.68	11.60	17.42	11.16

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	89.33	85.81	89.27	85.81
International fixed interest	10.67	14.19	10.66	14.19
Cash	0.00	0.00	0.07	0.00

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.35	89.31	96.78	90.63
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.65	10.69	3.22	9.37

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	94.38	91.88	94.61	92.37
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.62	8.12	5.39	7.63

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
PIMCO Global Bond				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	3.39	3.20	3.39	3.25
International fixed interest	96.61	94.36	96.61	95.85
Cash	0.00	2.44	0.00	0.90

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Platinum Asia				
Australian shares	1.06	0.40	1.06	0.40
International shares	93.03	90.56	93.03	90.56
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.91	9.04	5.91	9.04

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Platinum International				
Australian shares	0.00	0.00	0.00	0.00
International shares	92.13	92.19	92.13	92.19
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.87	7.81	7.87	7.81

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
PM Capital Enhanced Yield				
Australian shares	6.60	7.40	6.64	7.49
International shares	1.74	2.44	1.75	2.47
Property	0.00	0.00	0.00	0.00
Fixed interest	58.71	59.11	59.01	59.88
International fixed interest	4.15	-1.43	4.17	-1.45
Cash	28.80	32.48	28.43	31.61

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
PM Capital Global Companies				
Australian shares	10.98	2.72	11.07	2.75
International shares	88.43	99.08	89.17	100.07
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.59	-1.80	-0.24	-2.82

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

Principal Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.94	98.15	96.07	98.55
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.06	1.85	3.93	1.45

Realindex Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	98.13	99.76	99.62	99.76
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.87	0.24	0.38	0.24

Realindex Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	98.16	99.73	98.59	99.73
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.84	0.27	1.41	0.27

Realindex Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.82	99.72	99.47	99.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.18	0.28	0.53	0.28

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.76	99.72	99.61	99.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.24	0.28	0.39	0.28

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

Realindex Global Share Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.17	99.37	99.56	99.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.83	0.63	0.44	0.63

Sanlam Managed Risk Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	66.91	-	66.91
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	33.09	-	33.09

Sanlam Managed Risk Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	77.31	-	77.31
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	22.69	-	22.69

Sanlam Managed Risk Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	-	37.24	-	-
International shares	-	45.93	-	-
Property	-	9.23	-	-
Fixed interest	-	0.00	-	-
International fixed interest	-	0.00	-	-
Cash	-	7.60	-	-

Schroder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	97.42	96.98	98.18	97.71
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.58	3.02	1.82	2.29

Asset allocation as at 30 June 2015 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Schroder Credit Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	76.23	81.03	76.61	81.03
International fixed interest	18.66	17.76	18.76	17.76
Cash	5.11	1.21	4.63	1.21

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Schroder Real Return				
Australian shares	15.32	14.69	15.33	14.69
International shares	24.71	26.06	24.72	26.06
Property	0.00	0.00	0.00	0.00
Fixed interest	53.60	50.92	53.62	50.92
International fixed interest	3.92	5.65	3.92	5.65
Cash	2.45	2.68	2.41	2.68

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
SG Hiscock Property Securities				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.72	92.51	95.97	95.48
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.28	7.49	4.03	4.52

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Solaris Core Australian Equity				
Australian shares	99.50	98.93	99.58	99.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.50	1.07	0.42	0.76

	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
UBS Australian Share				
Australian shares	97.46	95.45	97.14	95.53
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.54	4.55	2.86	4.47

Asset allocation as at 30 June 2015 (%)
FirstChoice Personal Super
FirstChoice Pension

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	71.41	65.04	71.50	65.04
International fixed interest	28.23	34.96	28.27	34.96
Cash	0.36	0.00	0.23	0.00

UBS Tax Effective Income	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	49.92	46.01	49.98	46.16
International shares	0.02	0.00	0.02	0.00
Property	22.01	23.89	22.05	23.97
Fixed interest	18.23	15.05	18.26	15.10
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.82	15.05	9.69	14.77

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	93.45	92.10	95.15	95.47
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.55	7.90	4.85	4.53

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Aberdeen Australian Fixed Income	3.48	4.45	1.27	9.18	4.25	4.49	4.54
Acadian Australian Equity	6.72	18.07	20.59	-8.76	14.32	9.65	3.85
Acadian Australian Equity Long Short	6.78	23.85	26.68	-9.50	16.08	11.97	5.09
Acadian Defensive Income	3.12	2.36	3.21	4.48	5.76	3.78	3.49
Acadian Geared Global Equity	29.54	46.69	50.53	-5.17	30.12	28.69	-0.43
Acadian Global Equity	18.98	21.91	26.62	2.24	4.06	14.33	4.15
Acadian Global Equity Long Short	29.19	21.35	27.38	3.12	5.60	16.81	2.13
Acadian Global Managed Volatility Equity	18.13	13.73	-	-	-	-	16.99
Altrinsic Global Equity	23.47	13.29	-	-	-	-	18.74
AMP Capital Global Property Securities	7.57	13.64	12.95	4.78	-	-	9.24
Antares Elite Opportunities	5.55	14.61	-	-	-	-	9.99
Aspect Diversified Futures	19.45	-0.12	-6.99	9.14	7.77	5.47	5.49
Ausbil Australian Active Equity	3.89	18.79	24.39	-7.96	10.69	9.35	7.52
Ausbil Australian Emerging Leaders	1.74	23.61	15.20	-14.37	16.76	7.69	1.90
Bennelong Ex-20 Australian Equities ²	-	-	-	-	-	-	-4.99
BlackRock Scientific Australian Equity ³	3.74	15.41	25.18	-8.11	8.34	8.34	7.02
BT Active Balanced	10.90	13.08	16.26	-0.08	5.65	9.01	5.20
BT Core Australian Share	8.23	17.99	22.89	-8.64	10.52	9.64	7.64
BT Core Global Share	21.99	17.33	31.18	-1.55	2.42	13.62	2.93
BT Property Investment	16.52	9.01	19.00	9.76	6.29	12.02	4.72
Capital International Global Share	20.68	16.34	33.38	-3.50	0.76	12.73	2.41
Celeste Australian Small Companies ³	-4.70	9.15	1.04	-1.01	22.08	4.90	5.65
Colonial First State Australian Share – Core	5.93	14.08	22.20	-5.10	11.56	9.35	8.18
Colonial First State Australian Share Long Short – Core ⁴	-	13.11	23.05	-5.53	14.12	-	n/a
Colonial First State Balanced	5.58	9.68	10.98	-3.28	5.46	5.56	4.07
Colonial First State Cash	1.65	1.72	2.39	3.38	3.85	2.59	3.42
Colonial First State Conservative	5.02	6.69	8.37	0.59	4.91	5.08	4.39
Colonial First State Developing Companies ³	3.68	22.17	11.69	0.73	31.17	13.33	10.47
Colonial First State Diversified	7.59	12.61	16.18	-1.54	6.14	8.03	4.43
Colonial First State Diversified Fixed Interest	2.08	4.66	2.33	4.19	5.56	3.75	4.33
Colonial First State Equity Income	2.72	11.59	17.45	-4.01	10.87	7.46	4.77
Colonial First State Future Leaders	-0.60	23.23	11.11	-8.37	15.15	7.51	8.32

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Geared Australian Share – Core	5.35	23.02	43.23	-19.43	–	–	9.74
Colonial First State Geared Global Property Securities	24.71	28.40	11.81	1.60	55.05	23.05	-6.71
Colonial First State Geared Share	12.77	32.12	60.13	-25.37	7.91	13.95	10.33
Colonial First State Global Credit Income	1.33	6.66	7.44	1.88	7.86	5.00	4.05
Colonial First State Global Emerging Markets Leaders ³	11.12	8.71	17.98	2.87	3.94	8.79	8.16
Colonial First State Global Listed Infrastructure Securities	9.62	20.82	15.43	6.08	20.14	14.27	7.50
Colonial First State Global Property Securities	13.32	12.98	8.90	5.06	28.80	13.54	6.87
Colonial First State Global Resources	-14.71	31.59	-8.84	-29.50	13.97	-3.84	4.32
Colonial First State Global Resources Tactical	-14.66	–	–	–	–	–	-4.41
Colonial First State Global Soft Commodity	17.77	6.82	18.34	-3.76	–	–	6.88
Colonial First State High Growth	9.27	15.78	22.76	-5.64	8.14	9.65	4.91
Colonial First State Imputation	5.68	15.29	24.17	-7.15	10.70	9.23	7.67
Colonial First State Income ⁴	16.42	13.33	7.89	2.54	5.37	8.99	5.57
Colonial First State Index Australian Share	5.35	15.82	22.11	-6.64	10.72	9.02	7.49
Colonial First State Index Global Share	20.97	17.19	29.57	-1.15	1.72	13.06	3.03
Colonial First State Index Global Share – Hedged	8.69	20.53	21.27	-0.98	23.15	14.14	4.91
Colonial First State Index Property Securities	16.70	9.55	21.73	9.57	4.75	12.30	2.07
Colonial First State Multi-Asset Real Return	5.48	–	–	–	–	–	4.99
Colonial First State Property Securities	16.69	7.87	20.02	7.44	4.07	11.06	2.70
Colonial First State Target Return Income	0.24	5.03	4.70	2.29	7.45	3.91	4.21
Colonial First State Worldwide Leaders	17.11	11.47	32.13	-0.12	2.09	11.95	1.29
Colonial First State Worldwide Sustainability ²	–	–	–	–	–	–	-1.73
Fidelity Australian Equities	6.11	17.80	23.81	-4.82	10.86	10.30	9.92
FirstChoice Alternatives	4.35	–	–	–	–	–	2.90
FirstChoice Asian Share	23.27	13.67	21.66	-10.93	-0.64	8.57	5.35

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Australian Share	5.25	15.84	22.00	-8.37	10.11	8.46	7.41
FirstChoice Australian Small Companies	4.39	19.46	6.59	-5.43	19.98	8.56	9.38
FirstChoice Balanced	8.15	11.38	14.55	-1.40	9.20	8.24	8.31
FirstChoice Conservative	4.91	6.68	7.49	3.34	6.06	5.69	4.61
FirstChoice Defensive	3.88	4.66	4.76	6.04	4.34	4.73	4.36
FirstChoice Diversified ²	-	-	-	-	-	-	-1.76
FirstChoice Emerging Markets	13.48	9.37	18.14	-17.44	-2.12	3.45	6.06
FirstChoice Fixed Interest	3.83	5.09	3.21	8.61	4.90	5.11	4.80
FirstChoice Geared Australian Share	5.62	32.42	40.39	-24.40	20.17	12.27	-2.27
FirstChoice Geared Global Share	23.34	24.31	42.79	-2.60	13.44	19.32	0.30
FirstChoice Geared Growth Plus	13.34	25.85	30.49	-10.36	15.99	14.12	3.16
FirstChoice Global Infrastructure Securities	8.22	22.73	19.83	3.58	22.30	15.05	5.48
FirstChoice Global Property Securities	10.32	13.14	12.76	4.94	27.64	13.52	0.64
FirstChoice Global Share	21.53	18.47	31.47	-5.93	1.56	12.58	1.77
FirstChoice Global Share – Hedged	9.42	20.93	20.97	-4.73	22.01	13.22	2.72
FirstChoice Growth	8.85	13.07	16.69	-2.66	9.54	8.90	5.19
FirstChoice High Growth	9.82	16.85	20.61	-5.57	12.22	10.40	4.60
FirstChoice Lower Volatility Australian Share	3.62	12.70	20.49	-8.19	12.33	7.73	6.84
FirstChoice Moderate	7.56	10.83	13.17	0.08	8.17	7.87	5.17
FirstChoice Multi-Index Balanced	6.58	13.24	15.57	-0.17	9.97	8.90	9.58
FirstChoice Multi-Index Conservative	4.21	7.17	7.27	3.90	6.04	5.71	6.05
FirstChoice Multi-Index Diversified	5.44	10.42	11.78	-	-	-	9.38
FirstChoice Multi-Index High Growth	7.78	-	-	-	-	-	8.07
FirstChoice Multi-Index Moderate ²	-	-	-	-	-	-	-0.75
FirstChoice Property Securities	16.68	9.52	21.22	8.59	5.64	12.19	3.31
FirstRate Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond ²	-	-	-	-	-	-	-1.28
Generation Global Share	29.09	15.95	31.85	-2.47	-2.36	13.45	7.09
Goldman Sachs Australian Infrastructure	7.00	16.63	14.22	-0.62	18.15	10.85	5.37
Goldman Sachs Global Small Companies	21.29	23.92	33.69	-3.10	4.93	15.36	5.91
Goldman Sachs Income Plus	2.82	5.66	6.01	2.93	6.91	4.85	4.28
Grant Samuel Epoch Global Equity Shareholder Yield	13.52	-	-	-	-	-	12.70
Investors Mutual Australian Share	8.73	12.28	24.22	1.00	12.38	11.48	8.08
Ironbark Karara Australian Share	3.36	17.38	24.64	-7.70	-	-	6.80
Ironbark Property Securities	15.80	8.17	20.21	8.37	4.60	11.29	3.28
Kapstream Absolute Return Income	2.30	-	-	-	-	-	2.28
Lazard Select Australian Equity ²	-	-	-	-	-	-	-4.49
Macquarie Income Opportunities	1.33	3.50	5.63	2.51	6.91	3.96	4.66

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Magellan Global Share	25.58	10.37	33.63	12.87	-	-	19.42
Maple-Brown Abbott Australian Share	6.02	15.75	27.41	-7.04	7.75	9.39	7.11
Merlon Australian Share Income	4.83	11.76	23.87	-4.96	5.63	7.82	4.25
MFS Global Equity	20.99	15.84	34.55	0.02	4.43	14.52	12.97
Nikko AM-Tyndall Australian Share Concentrated ²	-	-	-	-	-	-	-3.13
OC Premium Small Companies ²	-	-	-	-	-	-	-3.55
Perennial Value Australian Share	7.82	18.37	24.13	-10.75	7.06	8.65	7.92
Perpetual Australian Share	2.18	16.46	22.22	-	-	-	13.41
Perpetual Balanced Growth	6.00	10.73	18.78	0.56	6.21	8.29	5.57
Perpetual Conservative Growth	3.40	6.14	10.02	4.15	4.45	5.60	4.82
Perpetual Diversified Growth	5.29	8.77	15.30	2.61	4.84	7.27	5.01
Perpetual Diversified Income	1.76	3.58	4.06	-	-	-	3.09
Perpetual Global Share	23.53	13.87	29.60	-0.87	-2.66	11.96	2.24
Perpetual Industrial Share	7.04	17.59	27.71	4.08	8.73	12.71	8.82
PIMCO Global Bond	4.15	-	-	-	-	-	4.25
Platinum Asia	26.12	13.93	23.79	-6.80	-5.22	9.46	9.81
Platinum International	17.51	14.10	35.09	-8.66	-6.64	9.08	8.12
PM Capital Enhanced Yield	1.56	4.67	5.01	3.34	5.60	4.03	4.36
PM Capital Global Companies	33.61	14.57	56.28	-0.45	-1.39	18.62	5.09
Principal Property Securities	17.03	9.74	19.38	10.09	5.90	12.32	14.17
Realindex Australian Share	4.11	15.41	23.96	-4.61	10.44	9.43	10.22
Realindex Australian Small Companies	1.68	19.03	14.88	-6.93	12.10	7.72	11.30
Realindex Emerging Markets	11.61	10.62	8.63	-13.73	-	-	3.13
Realindex Global Share	17.39	17.65	28.23	-7.99	2.21	10.74	8.02
Realindex Global Share Hedged	6.87	20.52	21.42	-6.22	21.08	12.17	12.71
Sanlam Managed Risk Australian Share ²	-	-	-	-	-	-	-0.51
Sanlam Managed Risk Global Share ²	-	-	-	-	-	-	-1.79
Sanlam Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	-3.90
Schroder Australian Equity	2.89	14.47	24.49	-4.98	13.87	9.67	7.80
Schroder Credit Securities	1.99	4.76	7.22	4.74	7.35	5.19	4.01
Schroder Real Return	4.35	-	-	-	-	-	4.06
SG Hiscock Property Securities	13.92	11.40	18.87	9.17	5.63	11.71	-1.26
Solaris Core Australian Equity	6.69	19.44	21.20	-7.65	-	-	7.24
UBS Australian Share	3.38	15.65	23.34	-6.13	15.26	9.79	7.54

Performance returns as at 30 June 2015 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
UBS Diversified Fixed Income	2.56	6.18	2.30	9.25	4.65	4.96	5.00
UBS Tax Effective Income ³	5.49	10.58	17.94	0.83	8.21	8.46	3.69
Zurich Investments Global Thematic Share	19.58	13.89	21.18	-1.69	-	-	11.61

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated.

5 For inception dates please see our website colonialfirststate.com.au under 'Performance & Prices'.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Aberdeen Australian Fixed Income	3.95	5.05	1.53	10.46	4.97	5.15	5.21
Acadian Australian Equity	7.43	19.13	21.36	-8.05	15.09	10.45	4.14
Acadian Australian Equity Long Short	8.11	23.80	29.07	-9.22	17.29	12.96	5.98
Acadian Defensive Income	3.52	2.65	3.68	5.15	6.56	4.31	4.02
Acadian Geared Global Equity	33.10	52.24	56.46	-5.91	32.52	31.64	-1.18
Acadian Global Equity	21.00	22.97	28.65	2.10	4.16	15.28	4.56
Acadian Global Equity Long Short	33.45	22.14	29.04	2.84	5.50	17.94	1.72
Acadian Global Managed Volatility Equity	20.55	-	-	-	-	-	16.21
Altrinsic Global Equity	24.99	14.09	-	-	-	-	19.89
AMP Capital Global Property Securities	7.83	15.20	14.13	6.29	-	-	10.32
Antares Elite Opportunities	6.61	16.44	-	-	-	-	11.35
Aspect Diversified Futures	22.54	-1.52	-6.15	10.39	8.87	6.36	5.75
Ausbil Australian Active Equity	4.27	20.59	25.02	-7.41	11.33	10.13	8.57
Ausbil Australian Emerging Leaders	1.76	25.97	15.58	-15.04	17.85	8.21	1.78
Bennelong Ex-20 Australian Equities ²	-	-	-	-	-	-	-3.88
BlackRock Scientific Australian Equity ³	4.13	15.85	26.00	-7.71	9.44	8.95	8.16
BT Active Balanced	12.03	14.20	18.16	0.07	6.16	9.94	5.98
BT Core Australian Share	8.97	19.28	23.38	-8.28	11.32	10.36	8.47
BT Core Global Share	24.56	19.24	33.87	-1.81	2.38	14.85	2.38
BT Property Investment	18.52	9.16	21.39	10.03	6.35	12.94	5.06
Capital International Global Share	22.88	16.90	33.77	-3.82	0.52	13.19	2.37
Celeste Australian Small Companies ³	-5.22	7.61	1.06	-1.16	22.60	4.55	5.94
Colonial First State Australian Share – Core	6.62	15.34	23.10	-4.60	12.38	10.17	9.17
Colonial First State Australian Share Long Short – Core ⁴	-	13.11	23.05	-5.53	14.12	-	n/a
Colonial First State Balanced	6.21	10.69	11.62	-3.13	6.09	6.16	4.64
Colonial First State Cash	1.84	1.94	2.71	3.86	4.53	2.97	4.02
Colonial First State Conservative	5.54	7.27	9.14	0.89	5.57	5.65	5.05
Colonial First State Developing Companies ³	4.03	23.01	12.53	2.09	34.21	14.56	11.84
Colonial First State Diversified	8.33	13.55	17.52	-1.35	6.72	8.76	5.27
Colonial First State Diversified Fixed Interest	2.27	5.32	2.83	4.62	6.56	4.31	5.07
Colonial First State Equity Income	3.34	12.69	18.49	-2.19	12.77	8.76	6.42

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Future Leaders	-0.82	24.05	11.76	-8.12	16.87	8.10	9.36
Colonial First State Geared Australian Share – Core	7.34	26.86	48.66	-20.60	–	–	11.53
Colonial First State Geared Global Property Securities	27.73	27.69	15.55	1.80	62.85	25.59	-10.25
Colonial First State Geared Share	14.78	33.93	64.01	-25.62	8.98	15.37	11.94
Colonial First State Global Credit Income	1.58	7.41	8.06	2.52	8.89	5.65	4.68
Colonial First State Global Emerging Markets Leaders ³	12.01	9.08	20.41	2.79	4.35	9.55	8.99
Colonial First State Global Listed Infrastructure Securities	10.23	22.96	16.92	6.31	22.36	15.57	8.33
Colonial First State Global Property Securities	15.36	14.18	11.98	5.44	31.22	15.33	7.35
Colonial First State Global Resources	-15.42	25.33	-9.00	-29.78	15.79	-4.74	4.45
Colonial First State Global Resources Tactical	-16.77	–	–	–	–	–	-4.89
Colonial First State Global Soft Commodity	19.76	7.12	20.16	-3.72	–	–	7.77
Colonial First State High Growth	10.08	17.16	24.22	-5.52	8.95	10.52	6.00
Colonial First State Imputation	6.51	16.81	26.21	-6.84	11.66	10.31	8.76
Colonial First State Income ⁴	6.96	6.74	5.58	2.93	5.61	5.55	4.71
Colonial First State Index Australian Share	6.05	17.44	23.13	-6.11	11.51	9.93	8.44
Colonial First State Index Global Share	23.38	19.06	31.37	-1.50	1.66	14.08	2.80
Colonial First State Index Global Share – Hedged	9.44	22.64	22.74	-1.26	25.03	15.26	5.28
Colonial First State Index Property Securities	19.34	10.14	23.07	9.98	5.00	13.31	2.31
Colonial First State Multi-Asset Real Return ²	–	–	–	–	–	–	6.27
Colonial First State Property Securities	18.96	9.24	23.05	8.45	4.40	12.61	3.11
Colonial First State Target Return Income	0.29	5.38	4.97	3.01	9.01	4.49	4.87
Colonial First State Worldwide Leaders	18.65	12.49	32.70	-0.38	1.92	12.45	1.81
Colonial First State Worldwide Sustainability ²	–	–	–	–	–	–	n/a
Fidelity Australian Equities	6.77	19.78	25.06	-4.29	12.08	11.40	11.06
FirstChoice Alternatives ²	–	–	–	–	–	–	3.74

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Asian Share	25.77	14.84	21.96	-11.24	-0.97	9.14	5.58
FirstChoice Australian Share	5.87	16.85	23.09	-7.88	10.82	9.22	8.41
FirstChoice Australian Small Companies	4.98	20.07	7.08	-5.25	22.93	9.47	10.73
FirstChoice Balanced	8.99	12.63	15.87	-0.98	9.99	9.15	9.81
FirstChoice Conservative	5.47	7.20	8.41	3.75	7.05	6.36	5.29
FirstChoice Defensive	4.36	5.17	5.35	6.65	5.47	5.40	5.03
FirstChoice Diversified ²	-	-	-	-	-	-	-1.05
FirstChoice Emerging Markets	14.65	8.79	17.84	-17.78	-2.24	3.39	6.88
FirstChoice Fixed Interest	4.40	5.62	3.61	9.89	5.91	5.86	5.60
FirstChoice Geared Australian Share	6.03	33.58	42.31	-24.47	20.99	12.99	-3.07
FirstChoice Geared Global Share	26.03	26.91	45.40	-2.96	13.19	20.63	0.66
FirstChoice Geared Growth Plus	14.29	28.38	33.66	-11.71	17.33	15.23	3.62
FirstChoice Global Infrastructure Securities	8.73	25.20	21.78	3.56	23.84	16.28	5.86
FirstChoice Global Property Securities	11.09	14.38	13.88	4.91	29.54	14.48	0.61
FirstChoice Global Share	23.85	19.21	31.84	-6.34	1.40	13.07	1.63
FirstChoice Global Share – Hedged	10.33	22.82	22.70	-5.14	23.52	14.27	3.08
FirstChoice Growth	9.76	13.96	18.17	-2.47	10.21	9.70	5.84
FirstChoice High Growth	10.74	18.06	22.46	-5.73	12.93	11.26	5.21
FirstChoice Lower Volatility Australian Share	4.27	13.34	21.97	-7.85	13.37	8.53	7.79
FirstChoice Moderate	8.37	11.61	14.38	0.44	8.95	8.65	5.79
FirstChoice Multi-Index Balanced	7.19	14.62	16.54	0.25	10.76	9.72	10.49
FirstChoice Multi-Index Conservative	4.62	7.86	8.14	4.34	7.00	6.38	6.70
FirstChoice Multi-Index Diversified	6.05	11.35	12.45	-	-	-	10.11
FirstChoice Multi-Index High Growth	8.46	-	-	-	-	-	8.82
FirstChoice Multi-Index Moderate ²	-	-	-	-	-	-	-1.45
FirstChoice Property Securities	18.66	10.87	23.97	9.56	6.24	13.68	3.87
FirstRate Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstRate Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond ²	-	-	-	-	-	-	-0.28
Generation Global Share	32.81	17.43	35.02	-2.71	-2.55	14.83	7.77
Goldman Sachs Australian Infrastructure	7.77	18.55	15.98	-0.83	20.03	12.02	6.53

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Goldman Sachs Global Small Companies	23.71	26.97	36.54	-3.44	4.93	16.79	6.39
Goldman Sachs Income Plus	3.20	6.17	6.63	3.61	7.97	5.50	4.91
Grant Samuel Epoch Global Equity Shareholder Yield	14.84	-	-	-	-	-	13.90
Investors Mutual Australian Share	9.70	13.67	26.21	1.75	13.46	12.69	9.20
Ironbark Karara Australian Share	3.93	18.72	26.29	-7.45	-	-	7.64
Ironbark Property Securities	17.31	9.28	22.25	9.01	5.04	12.41	3.96
Kapstream Absolute Return Income	2.64	-	-	-	-	-	2.74
Lazard Select Australian Equity ²	-	-	-	-	-	-	-4.82
Macquarie Income Opportunities	1.50	4.00	6.24	3.00	8.00	4.52	5.32
Magellan Global Share	28.63	10.64	38.45	15.18	-	-	21.85
Maple-Brown Abbott Australian Share	6.77	16.87	28.44	-6.42	8.99	10.33	8.06
Merlon Australian Share Income	5.61	10.58	24.87	-3.34	7.58	8.68	5.30
MFS Global Equity	23.36	17.34	37.56	-0.36	4.20	15.63	13.88
Nikko AM-Tyndall Australian Share Concentrated ²	-	-	-	-	-	-	-3.66
OC Premium Small Companies ²	-	-	-	-	-	-	-2.14
Perennial Value Australian Share	8.63	19.44	24.82	-10.18	7.71	9.40	9.08
Perpetual Australian Share	2.54	18.56	26.23	-	-	-	15.28
Perpetual Balanced Growth	6.57	11.80	20.31	0.90	6.83	9.09	6.33
Perpetual Conservative Growth	3.75	6.76	11.15	4.64	4.91	6.21	5.54
Perpetual Diversified Growth	5.87	9.67	16.51	3.03	5.34	7.98	5.88
Perpetual Diversified Income	2.05	4.19	4.78	-	-	-	3.63
Perpetual Global Share	26.11	13.79	29.52	-1.34	-2.96	12.22	2.29
Perpetual Industrial Share	7.75	19.00	31.25	5.09	10.06	14.25	10.00
PIMCO Global Bond	4.63	5.20	-	-	-	-	4.13
Platinum Asia	29.22	15.18	24.44	-7.03	-5.05	10.33	10.85
Platinum International	19.29	15.59	35.98	-8.93	-6.77	9.75	9.15
PM Capital Enhanced Yield	1.80	5.07	5.25	4.23	6.64	4.59	5.00
PM Capital Global Companies	41.65	16.14	60.51	-1.12	-0.90	20.94	5.88
Principal Property Securities	18.74	10.65	21.20	10.79	6.36	13.42	15.44
Realindex Australian Share	4.49	17.13	25.33	-3.75	11.52	10.49	13.50
Realindex Australian Small Companies	1.75	19.48	15.60	-5.76	13.22	8.44	12.95
Realindex Emerging Markets	12.41	11.46	8.77	-13.71	-	-	3.54
Realindex Global Share	19.11	19.41	29.92	-8.30	2.23	11.62	9.99
Realindex Global Share Hedged	7.31	22.62	21.77	-5.91	23.41	13.22	15.50

Performance returns as at 30 June 2015 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Sanlam Managed Risk Australian Share ²	-	-	-	-	-	-	-2.24
Sanlam Managed Risk Global Share ²	-	-	-	-	-	-	-1.24
Sanlam Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	n/a
Schroder Australian Equity	3.19	15.99	25.76	-4.50	14.81	10.54	8.84
Schroder Credit Securities	2.19	5.19	8.29	5.29	8.43	5.85	4.61
Schroder Real Return	4.95	-	-	-	-	-	4.48
SG Hiscock Property Securities	15.67	12.64	21.29	9.54	5.86	12.88	-1.32
Solaris Core Australian Equity	7.55	21.27	22.59	-7.34	-	-	8.22
UBS Australian Share	4.00	16.72	25.06	-5.80	16.33	10.72	8.02
UBS Diversified Fixed Income	2.92	6.64	3.12	10.70	5.37	5.71	5.84
UBS Tax Effective Income ³	6.14	11.29	19.49	1.18	8.92	9.24	4.40
Zurich Investments Global Thematic Share	21.68	14.88	24.13	-1.64	-	-	13.49

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has terminated.

5 For inception dates please see our website colonialfirststate.com under 'Performance & Prices'.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit are available on the FirstRate interest rates page

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you are leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Other important information

Investments with market value of over 5% of the Trust

Colonial First State FirstChoice Superannuation Trust ('the Trust')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	8,059,398
Commonwealth Multi-Manager Growth Fund	4,574,306

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – FirstChoice Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for this product within the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		10,878,805		10,550,896
Income				
Members' contributions	264,694		258,902	
Employers' contributions	456,759		479,350	
Transfers from other funds	233,610		282,961	
Interest income	17,324		18,855	
Distribution income	475,014		314,967	
Changes in net market values	414,444		1,002,717	
Trustee fee rebate	777		648	
Proceeds from group life insurance	35,124		35,809	
Other income	92	1,897,837	439	2,394,648
Expenses				
Trustee fees	(92,811)		(87,528)	
Insurance premiums	(84,496)		(89,411)	
Contribution surcharge	(12)		(8)	
Benefits paid and payable	(2,029,130)		(1,738,109)	
Advisor service fees	(13,287)		(13,564)	
Expenses recharged	(2,888)		(3,790)	
Other expenses	(16)	(2,222,640)	(14)	(1,932,424)
Income tax expense		(86,460)		(134,315)
Net assets as at 30 June 2015 and 30 June 2014		10,467,542		10,878,805

Abridged financial report – FirstChoice Personal Super

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	629,939		638,002	
Investments:				
– Managed investment schemes	9,857,774		10,204,683	
Contributions receivable	14,323		17,898	
Other receivables	8,011	10,510,047	8,079	10,868,662
Liabilities				
Members' benefits payable	(8,684)		(7,351)	
Creditors and accruals	(14,766)		(14,970)	
Provision for income tax	(9,928)		(11,766)	
Deferred tax liabilities	(9,127)	(42,505)	44,230	10,143
Net assets as at 30 June 2015 and 30 June 2014		10,467,542		10,878,805

Abridged financial report – FirstChoice Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for this product within the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		4,997,275		5,050,761
Income				
Transfers from other funds	432,677		337,031	
Interest income	15,130		17,918	
Distribution income	228,728		151,650	
Changes in net market values	129,451		351,438	
Trustee fee rebate	1,306		1,146	
Other income	891	808,183	460	859,643
Expenses				
Trustee fees	(30,696)		(30,393)	
Benefits paid and payable	(1,006,034)		(891,622)	
Advisor service fees	(11,391)		(10,985)	
Expenses recharged	(1,267)		(1,683)	
Other expenses	(7)	(1,049,395)	(14)	(934,697)
Income tax benefit		22,592		21,568
Net assets as at 30 June 2015 and 30 June 2014		4,778,655		4,997,275

Abridged financial report – Firstchoice Pension

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	449,466		508,319	
Investments:				
– Managed investment schemes	4,309,682		4,485,310	
Contributions receivable	3,956		3,002	
Other receivables	3,367	4,766,471	1,159	4,997,790
Liabilities				
Members' benefits payable	(4,062)		(3,196)	
Creditors and accruals	(3,064)		(3,157)	
Provision for income tax	19,310		5,838	
Deferred tax liabilities	–	12,184	–	(515)
Net assets as at 30 June 2015 and 30 June 2014		4,778,655		4,997,275

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Investments in FirstChoice Personal Super and FirstChoice Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the Fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**

2016

ANNUAL REPORT

**FirstChoice Personal Super
& FirstChoice Pension**

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–2016 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors
AMP Capital Global Property Securities	AMP Capital Investors
Antares Elite Opportunities	Antares Capital Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	BT Investment Management
BT Core Australian Share	BT Investment Management
BT Core Global Share	BT Investment Management
BT Property Investment	BT Investment Management
Celeste Australian Small Companies ²	Celeste Funds Management Limited
Colonial First State Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Australian Share - Core	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State Global Resources	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Income ³	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Schroders, Celeste Funds Management, 8IP , Kinetic Investment Partners
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management LLC
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Investment Deposit - April 2017	Commonwealth Bank of Australia
FirstRate Investment Deposit - December 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit - May 2018	Commonwealth Bank of Australia
FirstRate Investment Deposit - May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual interest	Commonwealth Bank of Australia

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
FirstRate Term Deposit - 3 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share	Generation Investment Management LLP
Goldman Sachs Australian Infrastructure ²	Goldman Sachs Asset Management
Goldman Sachs Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Ironbark Asset Management
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share - Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Nikko AM-Tyndall Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investments
Perpetual Balanced Growth	Perpetual Investments
Perpetual Conservative Growth	Perpetual Investments
Perpetual Diversified Growth	Perpetual Investments
Perpetual Diversified Income	Perpetual Investments
Perpetual Ethical SRI Share	Perpetual Investments
Perpetual Global Share	Perpetual Investments
Perpetual Industrial Share	Perpetual Investments

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Sanlam Managed Risk Australian Share	Sanlam Investments
Sanlam Managed Risk Global Share	Sanlam Investments
Sanlam Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Credit Securities	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
Stewart Investors Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Global Equity	T. Rowe Price International Limited
UBS Australian Share	UBS Global Asset Management
UBS Diversified Fixed Income	UBS Global Asset Management
UBS Tax Effective Income ²	UBS Global Asset Management
Zurich Investments Global Thematic Share	Zurich Investment Management Ltd

¹ This option in FirstChoice Pension only

² This option is closed to new investors

³ This option was terminated as at 17 October 2008.

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Aberdeen Australian Fixed Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.06%	99.63%	99.86%	99.79%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.94%	0.37%	0.14%	0.21%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Australian Equity				
Australian shares	98.37%	97.05%	96.20%	98.33%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.63%	2.95%	3.80%	1.67%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Australian Equity Long Short				
Australian shares	98.95%	98.45%	99.19%	97.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.05%	1.55%	0.81%	2.12%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Defensive Income				
Australian shares	0.10%	-0.32%	0.10%	-0.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.90%	100.32%	99.90%	100.32%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Geared Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.53%	97.26%	97.19%	97.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.47%	2.74%	2.81%	2.43%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.96%	97.79%	97.51%	98.16%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.04%	2.21%	2.49%	1.84%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Global Equity Long Short				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.41%	96.69%	97.86%	96.99%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.59%	3.31%	2.14%	3.01%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Acadian Global Managed Volatility Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.79%	98.36%	98.79%	98.23%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.21%	1.64%	1.21%	1.77%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Altrinsic Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.61%	96.54%	96.89%	97.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.39%	3.46%	3.11%	2.98%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
AMP Capital Global Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.94%	95.76%	97.12%	96.45%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.06%	4.24%	2.88%	3.55%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Antares Elite Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	97.77%	95.73%	98.08%	95.58%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.23%	4.27%	1.92%	4.42%

APN AREIT	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	0.00%	-	0.00%
International shares	-	0.00%	-	0.00%
Property	-	96.44%	-	96.73%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.56%	-	3.27%

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.98%	96.93%	98.52%	97.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.02%	3.07%	1.48%	2.45%

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	94.92%	96.17%	97.00%	97.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.08%	3.83%	3.00%	2.29%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Benelong Ex-20 Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	98.75%	95.32%	98.73%	96.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.25%	4.68%	1.27%	3.98%

BlackRock Scientific Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	99.68%	98.95%	99.68%	98.76%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.32%	1.05%	0.32%	1.24%

BT Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	36.66%	37.46%	37.29%	37.91%
International shares	20.92%	21.20%	21.28%	21.45%
Property	7.55%	7.48%	7.68%	7.57%
Fixed interest	25.19%	25.08%	25.63%	25.37%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.68%	8.78%	8.12%	7.70%

BT Core Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	97.88%	95.41%	97.88%	95.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.12%	4.59%	2.12%	4.39%

BT Core Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.78%	95.66%	97.04%	97.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.22%	4.34%	2.96%	2.19%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
BT Property Investment				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.50%	93.40%	96.59%	95.40%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.50%	6.60%	3.41%	4.60%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
T. Rowe Price Global Equity				
Australian shares	-	0.00%	-	0.00%
International shares	-	97.53%	-	98.39%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	2.47%	-	1.61%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Celeste Australian Small Companies				
Australian shares	98.00%	96.77%	98.59%	96.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.00%	3.23%	1.41%	3.39%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Colonial First State Australian Share – Core				
Australian shares	98.30%	97.29%	98.30%	96.92%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.70%	2.71%	1.70%	3.08%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Colonial First State Balanced				
Australian shares	20.16%	19.72%	20.20%	19.65%
International shares	23.41%	24.82%	23.44%	24.74%
Property	5.12%	5.26%	5.12%	5.25%
Fixed interest	26.70%	27.40%	26.75%	27.31%
International fixed interest	9.09%	7.75%	9.10%	7.73%
Cash	15.52%	15.05%	15.39%	15.32%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Cash	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	14.27%	14.45%	14.35%	14.47%
International shares	9.46%	9.74%	9.51%	9.75%
Property	4.97%	5.34%	5.00%	5.35%
Fixed interest	29.69%	31.29%	29.87%	31.30%
International fixed interest	10.11%	8.85%	10.16%	8.86%
Cash	31.50%	30.33%	31.11%	30.27%

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	95.84%	94.39%	96.02%	95.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.16%	5.61%	3.98%	4.40%

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	29.31%	29.02%	29.86%	29.38%
International shares	32.57%	34.26%	33.18%	34.70%
Property	4.96%	5.18%	5.05%	5.25%
Fixed interest	18.20%	19.34%	18.54%	19.58%
International fixed interest	7.30%	5.47%	7.44%	5.54%
Cash	7.66%	6.73%	5.93%	5.55%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	70.88%	64.71%	71.36%	64.79%
International fixed interest	28.45%	34.91%	28.64%	34.96%
Cash	0.67%	0.38%	0.00%	0.25%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	78.24%	75.59%	78.24%	75.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	21.76%	24.41%	21.76%	24.72%

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.34%	93.45%	96.90%	93.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.66%	6.55%	3.10%	6.61%

Colonial First State Geared Australian Share – Core	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.62%	96.50%	97.27%	96.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.38%	3.50%	2.73%	3.89%

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.81%	97.43%	95.23%	98.02%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.19%	2.57%	4.77%	1.98%

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	90.12%	89.38%	90.00%	89.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.88%	10.62%	10.00%	10.47%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	7.74%	7.62%	7.80%	7.64%
International fixed interest	91.49%	92.04%	92.20%	92.22%
Cash	0.77%	0.34%	0.00%	0.14%

Stewart Investors Global Emerging Markets Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.93%	94.31%	94.44%	94.17%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.07%	5.69%	5.56%	5.83%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.87%	97.93%	96.87%	97.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.13%	2.07%	3.13%	2.22%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.41%	97.77%	97.91%	97.86%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.59%	2.23%	2.09%	2.14%

Colonial First State Global Resources	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.00%	97.40%	98.32%	97.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.00%	2.60%	1.68%	2.95%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	47.66%	47.67%	48.41%	48.01%
International shares	45.99%	46.09%	46.72%	46.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.35%	6.24%	4.87%	5.58%

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	97.96%	95.98%	97.96%	95.49%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.04%	4.02%	2.04%	4.51%

Colonial First State Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	12.33%	27.61%	5.57%	13.76%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	87.67%	72.39%	94.43%	86.24%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	99.88%	99.04%	99.93%	99.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.12%	0.96%	0.07%	0.87%

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.52%	95.81%	99.41%	98.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.48%	4.19%	0.59%	1.34%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.17%	97.32%	99.10%	98.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.83%	2.68%	0.90%	1.89%

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	99.93%	99.22%	99.93%	99.62%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.07%	0.78%	0.07%	0.38%

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	13.95%	14.34%	13.95%	14.29%
International shares	9.52%	30.39%	9.52%	30.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.46%	16.77%	39.46%	16.71%
International fixed interest	0.14%	7.05%	0.14%	7.03%
Cash	36.93%	31.45%	36.93%	31.69%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.28%	96.07%	97.44%	95.83%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.72%	3.93%	2.56%	4.17%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	1.90%	3.99%	1.89%	3.99%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	88.24%	48.50%	87.96%	48.46%
International fixed interest	0.00%	12.39%	0.00%	12.38%
Cash	9.86%	35.12%	10.15%	35.17%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Stewart Investors Worldwide Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.61%	81.03%	81.85%	84.39%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.39%	18.97%	18.15%	15.61%

Stewart Investors Worldwide Sustainability	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	–	0.00%
International shares	83.94%	96.68%	–	97.47%
Property	0.00%	0.00%	–	0.00%
Fixed interest	0.00%	0.00%	–	0.00%
International fixed interest	0.00%	0.00%	–	0.00%
Cash	16.06%	3.32%	–	2.53%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	93.51%	92.24%	94.65%	93.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.49%	7.76%	5.35%	6.88%

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash & Alternatives	–	–	100.00%	100.00%

FirstChoice Asian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.75%	96.78%	95.41%	97.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.25%	3.22%	4.59%	2.12%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	97.20%	96.23%	97.21%	96.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.80%	3.77%	2.79%	3.97%

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	95.43%	94.23%	95.46%	94.16%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.57%	5.77%	4.54%	5.84%

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	26.30%	24.66%	26.91%	24.81%
International shares	28.99%	29.87%	29.65%	30.04%
Property	5.58%	5.51%	5.71%	5.54%
Fixed interest	8.72%	8.60%	8.92%	8.65%
International fixed interest	13.54%	13.03%	13.85%	13.10%
Cash & Alternatives	16.87%	18.33%	14.96%	17.86%

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	10.89%	9.89%	10.94%	9.89%
International shares	12.50%	12.40%	12.55%	12.41%
Property	2.33%	2.51%	2.34%	2.51%
Fixed interest	11.91%	11.87%	11.95%	11.88%
International fixed interest	18.49%	17.99%	18.57%	18.00%
Cash & Alternatives	43.88%	45.34%	43.65%	45.31%

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	4.86%	4.58%	4.91%	4.59%
International shares	4.65%	4.75%	4.69%	4.75%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.75%	15.77%	15.90%	15.80%
International fixed interest	24.46%	23.89%	24.69%	23.94%
Cash & Alternatives	50.28%	51.01%	49.81%	50.92%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	19.52%	17.49%	19.52%	17.45%
International shares	22.30%	21.54%	22.30%	21.49%
Property	3.99%	3.98%	3.99%	3.97%
Fixed interest	10.08%	9.85%	10.08%	9.82%
International fixed interest	15.65%	14.92%	15.65%	14.88%
Cash & Alternatives	28.46%	32.22%	28.46%	32.39%

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.18%	96.66%	96.69%	96.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.82%	3.34%	3.31%	3.66%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	38.42%	39.47%	38.80%	39.63%
International fixed interest	59.68%	59.81%	60.26%	60.04%
Cash	1.90%	0.72%	0.94%	0.33%

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	98.10%	95.44%	97.72%	95.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.90%	4.56%	2.28%	4.40%

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.76%	92.53%	96.82%	94.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.24%	7.47%	3.18%	5.52%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	37.06%	37.81%	38.33%	37.96%
International shares	36.96%	38.22%	38.22%	38.37%
Property	9.27%	9.75%	9.58%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.71%	14.22%	13.87%	13.88%

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.45%	96.82%	96.51%	96.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.55%	3.18%	3.49%	3.17%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.35%	94.76%	96.37%	97.02%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.65%	5.24%	3.63%	2.98%

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.11%	95.12%	97.01%	96.20%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.89%	4.88%	2.99%	3.80%

FirstChoice Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.07%	93.68%	96.12%	95.50%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.93%	6.32%	3.88%	4.50%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	31.44%	28.91%	31.98%	29.17%
International shares	33.12%	34.56%	33.68%	34.90%
Property	6.25%	5.48%	6.35%	5.54%
Fixed interest	6.81%	6.64%	6.92%	6.70%
International fixed interest	10.57%	10.06%	10.75%	10.16%
Cash & Alternatives	11.81%	14.35%	10.32%	13.53%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	39.03%	37.80%	39.83%	38.32%
International shares	49.21%	47.23%	50.22%	47.84%
Property	9.29%	9.67%	9.48%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.47%	5.30%	0.47%	4.05%

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	-	69.58%	68.63%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	30.42%	31.37%

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	23.25%	21.47%	23.62%	21.74%
International shares	24.61%	25.49%	24.99%	25.81%
Property	4.76%	4.46%	4.84%	4.51%
Fixed interest	11.99%	9.90%	12.17%	10.02%
International fixed interest	18.62%	15.00%	18.91%	15.19%
Cash & Alternatives	16.77%	23.68%	15.47%	22.73%

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	27.50%	28.30%	28.16%	28.55%
International shares	34.28%	34.21%	35.10%	34.49%
Property	5.51%	6.15%	5.65%	6.20%
Fixed interest	14.40%	13.66%	14.74%	13.78%
International fixed interest	9.61%	10.75%	9.84%	10.84%
Cash	8.70%	6.93%	6.51%	6.14%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	11.79%	11.85%	11.92%	11.92%
International shares	15.55%	14.55%	15.73%	14.63%
Property	3.05%	3.07%	3.08%	3.08%
Fixed interest	19.66%	18.48%	19.88%	18.59%
International fixed interest	9.74%	11.22%	9.85%	11.29%
Cash	40.21%	40.83%	39.54%	40.49%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	19.83%	20.18%	19.83%	20.23%
International shares	24.34%	24.75%	24.34%	24.80%
Property	4.28%	4.60%	4.28%	4.61%
Fixed interest	17.59%	17.32%	17.59%	17.36%
International fixed interest	11.87%	12.47%	11.87%	12.50%
Cash	22.09%	20.68%	22.09%	20.50%

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	39.02%	39.29%	39.30%	39.25%
International shares	49.27%	49.56%	49.62%	49.50%
Property	9.90%	10.03%	9.97%	10.02%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.81%	1.12%	1.11%	1.23%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	24.85%	25.02%	24.85%	25.08%
International shares	29.84%	29.82%	29.84%	29.90%
Property	4.92%	4.89%	4.92%	4.91%
Fixed interest	16.05%	14.95%	16.05%	14.98%
International fixed interest	11.17%	11.72%	11.17%	11.75%
Cash	13.17%	13.60%	13.17%	13.38%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.11%	95.82%	96.46%	96.19%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.89%	4.18%	3.54%	3.81%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Investment Deposit – April 2017	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Investment Deposit – December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Investment Deposit – May 2018	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Investment Deposit – May 2018 (Closed)	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 10 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 10 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 15 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 15 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 2 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
FirstRate Term Deposit – 3 year – annual interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
FirstRate Term Deposit – 3 year – monthly interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
FirstRate Term Deposit – 5 year – annual compound interest				
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
FirstRate Term Deposit – 5 year – annual interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
FirstRate Term Deposit – 5 year – monthly interest				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 7 year – annual compound interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Term Deposit – 7 year – annual interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 year – monthly interest	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 3 month	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.08%	-0.59%	0.08%	-0.59%
International fixed interest	99.92%	100.33%	99.92%	100.40%
Cash	0.00%	0.26%	0.00%	0.19%

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.35%	92.05%	91.33%	93.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.65%	7.95%	8.67%	6.43%

Goldman Sachs Australian Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.08%	97.33%	98.08%	97.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.92%	2.67%	1.92%	2.68%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.28%	96.33%	95.28%	98.14%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.72%	3.67%	4.72%	1.86%

Goldman Sachs Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	19.32%	17.89%	19.32%	17.92%
International shares	0.00%	0.00%	0.00%	0.00%
Property	6.32%	4.70%	6.32%	4.71%
Fixed interest	26.78%	29.48%	26.78%	29.54%
International fixed interest	15.15%	14.88%	15.15%	14.91%
Cash	32.43%	33.05%	32.43%	32.92%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.17%	95.64%	95.44%	96.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.83%	4.36%	4.56%	3.47%

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	88.55%	89.10%	89.96%	90.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.45%	10.90%	10.04%	9.85%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	95.66%	96.06%	96.15%	95.31%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.34%	3.94%	3.85%	4.69%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Ironbark Property Securities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.08%	97.17%	98.10%	97.55%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.92%	2.83%	1.90%	2.45%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Kapstream Absolute Return Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	73.44%	60.63%	73.44%	60.82%
International fixed interest	26.56%	38.90%	26.56%	39.03%
Cash	0.00%	0.47%	0.00%	0.15%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Lazard Select Australian Equity				
Australian shares	97.71%	97.72%	97.63%	97.72%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.29%	2.28%	2.37%	2.28%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Macquarie Income Opportunities				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	43.69%	48.18%	43.69%	48.13%
International fixed interest	56.31%	51.54%	56.31%	51.48%
Cash	0.00%	0.28%	0.00%	0.39%

	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Magellan Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.53%	82.94%	83.82%	83.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.47%	17.06%	16.18%	16.62%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Maple-Brown Abbott Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	88.63%	94.03%	89.11%	93.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.37%	5.97%	10.89%	6.35%

Merlon Australian Share Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	98.49%	93.68%	98.68%	93.57%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.51%	6.32%	1.32%	6.43%

MFS Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.30%	96.06%	98.14%	97.86%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.70%	3.94%	1.86%	2.14%

Nikko AM-Tyndall Australian Share Concentrated	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.65%	96.06%	96.96%	95.70%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.35%	3.94%	3.04%	4.30%

OC Premium Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	94.01%	91.22%	93.73%	90.82%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.99%	8.78%	6.27%	9.18%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Perennial Value Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	91.56%	96.88%	92.60%	96.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.44%	3.12%	7.40%	3.09%

Perpetual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	92.41%	92.12%	92.12%	91.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.59%	7.88%	7.88%	8.66%

Perpetual Balanced Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	29.33%	29.21%	29.46%	29.21%
International shares	23.64%	22.62%	23.74%	22.63%
Property	2.32%	0.00%	2.33%	0.00%
Fixed interest	33.94%	25.77%	34.10%	25.77%
International fixed interest	1.34%	1.78%	1.34%	1.78%
Cash	9.43%	20.62%	9.03%	20.61%

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	15.79%	14.88%	15.77%	14.88%
International shares	10.60%	8.07%	10.59%	8.07%
Property	2.23%	0.00%	2.23%	0.00%
Fixed interest	52.65%	46.98%	52.58%	46.96%
International fixed interest	1.73%	2.33%	1.73%	2.33%
Cash	17.00%	27.74%	17.10%	27.76%

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	21.78%	21.14%	21.89%	21.12%
International shares	15.98%	17.10%	16.06%	17.08%
Property	2.52%	0.00%	2.54%	0.00%
Fixed interest	46.64%	40.37%	46.87%	40.33%
International fixed interest	1.48%	1.94%	1.48%	1.94%
Cash	11.60%	19.45%	11.16%	19.53%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	85.81%	82.62%	85.81%	82.44%
International fixed interest	14.19%	17.19%	14.19%	17.15%
Cash	0.00%	0.19%	0.00%	0.41%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.31%	83.27%	90.63%	83.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.69%	16.73%	9.37%	16.20%

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	91.88%	90.11%	92.37%	89.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.12%	9.89%	7.63%	10.15%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	3.20%	0.38%	3.25%	0.38%
International fixed interest	94.36%	98.87%	95.85%	99.62%
Cash	2.44%	0.75%	0.90%	0.00%

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.12%	85.58%	86.80%	85.49%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.88%	14.42%	13.20%	14.51%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Platinum International	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.21%	84.79%	90.50%	85.95%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.79%	15.21%	9.50%	14.05%

PM Capital Enhanced Yield	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	7.40%	7.17%	7.49%	7.18%
International shares	2.44%	2.68%	2.47%	2.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	59.11%	53.75%	59.88%	53.84%
International fixed interest	-1.43%	-1.36%	-1.45%	-1.36%
Cash	32.48%	37.76%	31.61%	37.66%

PM Capital Global Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	2.72%	7.65%	2.75%	7.66%
International shares	99.08%	113.82%	100.07%	113.97%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-1.80%	-21.47%	-2.82%	-21.63%

Realindex Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	99.76%	98.85%	99.76%	98.66%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.24%	1.15%	0.24%	1.34%

Realindex Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	99.73%	98.12%	99.73%	99.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.27%	1.88%	0.27%	0.85%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super

FirstChoice Pension

Realindex Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.72%	99.04%	99.72%	98.03%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.28%	0.96%	0.28%	1.97%

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.72%	99.01%	99.72%	99.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.28%	0.99%	0.28%	0.74%

Realindex Global Share Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.37%	99.04%	99.37%	99.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.63%	0.96%	0.63%	0.41%

Sanlam Managed Risk Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	66.91%	69.31%	66.91%	69.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	33.09%	30.69%	33.09%	30.75%

Sanlam Managed Risk Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	77.31%	83.52%	77.31%	83.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	22.69%	16.48%	22.69%	16.32%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Sanlam Managed Risk Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	37.24%	36.78%	–	36.88%
International shares	45.93%	46.40%	–	46.53%
Property	9.23%	9.39%	–	9.42%
Fixed interest	0.00%	0.00%	–	0.00%
International fixed interest	0.00%	0.00%	–	0.00%
Cash	7.60%	7.43%	–	7.17%

Schroder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	96.98%	98.18%	97.71%	97.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.02%	1.82%	2.29%	2.40%

Schroder Credit Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.58%	0.00%	0.58%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	81.03%	76.46%	81.03%	76.64%
International fixed interest	17.76%	19.13%	17.76%	19.17%
Cash	1.21%	3.83%	1.21%	3.61%

Schroder Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	14.69%	15.67%	14.69%	15.73%
International shares	26.06%	14.85%	26.06%	14.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	50.92%	24.71%	50.92%	24.81%
International fixed interest	5.65%	16.82%	5.65%	16.89%
Cash	2.68%	27.95%	2.68%	27.66%

SG Hiscock Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.51%	96.32%	95.48%	97.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.49%	3.68%	4.52%	2.91%

Asset allocation as at 30 June 2016 (%)

FirstChoice Personal Super FirstChoice Pension

Solaris Core Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	98.93%	98.99%	99.24%	98.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.07%	1.01%	0.76%	1.49%

UBS Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	95.45%	95.44%	95.53%	95.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.55%	4.56%	4.47%	4.77%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	65.04%	56.31%	65.04%	56.52%
International fixed interest	34.96%	42.97%	34.96%	43.14%
Cash	0.00%	0.72%	0.00%	0.34%

UBS Tax Effective Income	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	46.01%	38.73%	46.16%	38.66%
International shares	0.00%	0.00%	0.00%	0.00%
Property	23.89%	30.18%	23.97%	30.11%
Fixed interest	15.05%	18.72%	15.10%	18.68%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.05%	12.37%	14.77%	12.55%

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.10%	95.90%	95.47%	96.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.90%	4.10%	4.53%	3.13%

Asset allocation as at 30 June 2016 (%)
FirstChoice Personal Super
FirstChoice Pension

Magellan Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	0.00%	-	-
International shares	-	83.36%	-	-
Property	-	0.00%	-	-
Fixed interest	-	0.00%	-	-
International fixed interest	-	0.00%	-	-
Cash	-	16.64%	-	-

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	91.33%	-	91.32%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	8.67%	-	8.68%

Magellan Infrastructure	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	0.00%	-	0.00%
International shares	-	88.06%	-	88.52%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	11.94%	-	11.48%

Bennelong Kardinia Absolute Return	FirstChoice Personal Super		FirstChoice Pension	
	2015	2016	2015	2016
Australian shares	-	35.66%	-	35.76%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	64.34%	-	64.24%

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Australian Fixed Income	5.24	3.48	4.45	1.27	9.18	4.69	4.61
Acadian Australian Equity	1.87	6.72	18.07	20.59	-8.76	7.15	3.66
Acadian Australian Equity Long Short	-1.33	6.78	23.85	26.68	-9.50	8.39	4.45
Acadian Defensive Income	0.88	3.12	2.36	3.21	4.48	2.80	3.17
Acadian Geared Global Equity	-10.26	29.54	46.69	50.53	-5.17	19.47	-1.55
Acadian Global Equity	-3.02	18.98	21.91	26.62	2.24	12.74	3.48
Acadian Global Equity Long Short	3.79	29.19	21.35	27.38	3.12	16.40	2.31
Acadian Global Managed Volatility Equity	5.63	18.13	13.73	-	-	-	13.09
Altrinsic Global Equity	-1.31	23.47	13.29	-	-	-	11.76
AMP Capital Global Property Securities	8.76	7.57	13.64	12.95	4.78	9.49	9.15
Antares Elite Opportunities	3.21	5.55	14.61	-	-	-	7.72
APN AREIT ²	-	-	-	-	-	-	3.35
Aspect Diversified Futures	12.61	19.45	-0.12	-6.99	9.14	6.40	6.60
Ausbil Australian Active Equity	1.71	3.89	18.79	24.39	-7.96	7.52	6.98
Ausbil Australian Emerging Leaders	11.78	1.74	23.61	15.20	-14.37	6.75	2.93
Bennelong Ex-20 Australian Equities	21.59	-	-	-	-	-	13.77
BlackRock Scientific Australian Equity	2.06	3.74	15.41	25.18	-8.11	7.05	6.66
BT Active Balanced	1.69	10.90	13.08	16.26	-0.08	8.18	4.95
BT Core Australian Share	-0.43	8.23	17.99	22.89	-8.64	7.38	7.05
BT Core Global Share	-2.88	21.99	17.33	31.18	-1.55	12.42	2.50
BT Property Investment	20.04	16.52	9.01	19.00	9.76	14.77	5.73
T. Rowe Price Global Equity ²	-	-	-	-	-	-	-1.99
Celeste Australian Small Companies ³	7.70	-4.70	9.15	1.04	-1.01	2.30	5.83
Colonial First State Australian Share – Core	0.35	5.93	14.08	22.20	-5.10	7.06	7.61
Colonial First State Balanced	2.64	5.58	9.68	10.98	-3.28	4.99	3.97
Colonial First State Cash	1.27	1.65	1.72	2.39	3.38	2.08	3.27
Colonial First State Conservative	2.22	5.02	6.69	8.37	0.59	4.54	4.24
Colonial First State Developing Companies	23.70	3.68	22.17	11.69	0.73	12.01	11.50
Colonial First State Diversified	3.13	7.59	12.61	16.18	-1.54	7.41	4.34
Colonial First State Diversified Fixed Interest	2.25	2.08	4.66	2.33	4.19	3.10	4.18
Colonial First State Equity Income	-0.69	2.72	11.59	17.45	-4.01	5.12	4.08
Colonial First State Future Leaders	9.08	-0.60	23.23	11.11	-8.37	6.35	8.38

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Geared Australian Share - Core	-6.31	5.35	23.02	43.23	-19.43	6.98	6.80
Colonial First State Geared Global Property Securities	4.18	24.71	28.40	11.81	1.60	13.64	-5.58
Colonial First State Geared Share	-0.28	12.77	32.12	60.13	-25.37	12.17	9.54
Colonial First State Global Credit Income	0.76	1.33	6.66	7.44	1.88	3.58	3.78
Stewart Investors Global Emerging Markets Leaders ³	0.05	11.12	8.71	17.98	2.87	7.97	6.82
Colonial First State Global Listed Infrastructure Securities	12.26	9.62	20.82	15.43	6.08	12.73	8.08
Colonial First State Global Property Securities	4.20	13.32	12.98	8.90	5.06	8.82	6.64
Colonial First State Global Resources	-1.64	-14.71	31.59	-8.84	-29.50	-6.63	3.89
Colonial First State High Growth	4.63	9.27	15.78	22.76	-5.64	8.92	4.89
Colonial First State Imputation	0.53	5.68	15.29	24.17	-7.15	7.15	7.15
Colonial First State Income ⁴	-3.16	16.42	13.33	7.89	2.54	7.17	4.93
Colonial First State Index Australian Share	0.76	5.35	15.82	22.11	-6.64	6.99	7.00
Colonial First State Index Global Share	-0.05	20.97	17.19	29.57	-1.15	12.66	2.81
Colonial First State Index Global Share – Hedged	-1.74	8.69	20.53	21.27	-0.98	9.10	4.25
Colonial First State Index Property Securities	20.58	16.70	9.55	21.73	9.57	15.51	3.54
Colonial First State Multi-Asset Real Return	-1.59	5.48	-	-	-	-	1.78
Colonial First State Property Securities	20.47	16.69	7.87	20.02	7.44	14.35	3.87
Colonial First State Target Return Income	1.40	0.24	5.03	4.70	2.29	2.72	3.96
Stewart Investors Worldwide Leaders	9.97	17.11	11.47	32.13	-0.12	13.63	1.88
Stewart Investors Worldwide Sustainability	9.82	-	-	-	-	-	7.06
Fidelity Australian Equities	3.58	6.11	17.80	23.81	-4.82	8.82	8.98
FirstChoice Alternatives	3.99	4.35	-	-	-	-	3.42
FirstChoice Asian Share	-7.25	23.27	13.67	21.66	-10.93	7.09	3.89
FirstChoice Australian Share	-2.05	5.25	15.84	22.00	-8.37	5.95	6.71
FirstChoice Australian Small Companies	14.13	4.39	19.46	6.59	-5.43	7.49	9.73

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Balanced	0.94	8.15	11.38	14.55	-1.40	6.55	7.24
FirstChoice Conservative	2.03	4.91	6.68	7.49	3.34	4.87	4.43
FirstChoice Defensive	2.55	3.88	4.66	4.76	6.04	4.37	4.23
FirstChoice Diversified	1.67	-	-	-	-	-	-0.11
FirstChoice Emerging Markets	-6.64	13.48	9.37	18.14	-17.44	2.48	4.28
FirstChoice Fixed Interest	5.73	3.83	5.09	3.21	8.61	5.28	4.86
FirstChoice Geared Australian Share	-8.83	5.62	32.42	40.39	-24.40	6.24	-3.01
FirstChoice Geared Global Share	-7.15	23.34	24.31	42.79	-2.60	14.64	-0.24
FirstChoice Geared Growth Plus	-2.90	13.34	25.85	30.49	-10.36	10.13	2.40
FirstChoice Global Infrastructure Securities	5.23	8.22	22.73	19.83	3.58	11.65	5.45
FirstChoice Global Property Securities	10.05	10.32	13.14	12.76	4.94	10.20	1.62
FirstChoice Global Share	-4.75	21.53	18.47	31.47	-5.93	11.15	1.30
FirstChoice Global Share – Hedged	-6.43	9.42	20.93	20.97	-4.73	7.37	1.80
FirstChoice Growth	0.51	8.85	13.07	16.69	-2.66	7.04	4.85
FirstChoice High Growth	-0.84	9.82	16.85	20.61	-5.57	7.70	4.20
FirstChoice Lower Volatility Australian Share	1.76	3.62	12.70	20.49	-8.19	5.62	6.41
FirstChoice Moderate	1.24	7.56	10.83	13.17	0.08	6.45	4.88
FirstChoice Multi-Index Balanced	2.25	6.58	13.24	15.57	-0.17	7.32	8.51
FirstChoice Multi-Index Conservative	2.67	4.21	7.17	7.27	3.90	5.03	5.57
FirstChoice Multi-Index Diversified	2.56	5.44	10.42	11.78	-	-	7.67
FirstChoice Multi-Index High Growth	0.69	7.78	-	-	-	-	4.53
FirstChoice Multi-Index Moderate	2.53	-	-	-	-	-	1.69
FirstChoice Property Securities	18.95	16.68	9.52	21.22	8.59	14.88	4.35
FirstRate Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit - 10 year - annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-4.76	-	-	-	-	-	-5.37
Generation Global Share	5.80	29.09	15.95	31.85	-2.47	15.29	6.94
Goldman Sachs Australian Infrastructure ³	12.52	7.00	16.63	14.22	-0.62	9.77	6.22
FirstChoice Global Small Companies ³	-3.45	21.29	23.92	33.69	-3.10	13.46	5.11
Goldman Sachs Income Plus	3.81	2.82	5.66	6.01	2.93	4.24	4.24
Grant Samuel Epoch Global Equity Shareholder Yield	7.25	13.52	-	-	-	-	10.10
Investors Mutual Australian Share	3.56	8.73	12.28	24.22	1.00	9.67	7.70
Ironbark Karara Australian Share	-2.66	3.36	17.38	24.64	-7.70	6.32	4.92
Ironbark Property Securities	19.57	15.80	8.17	20.21	8.37	14.30	4.36
Kapstream Absolute Return Income	1.71	2.30	-	-	-	-	2.01
Lazard Select Australian Equity	-5.08	-	-	-	-	-	-8.39
Macquarie Income Opportunities	-0.20	1.33	3.50	5.63	2.51	2.54	3.96
Magellan Global Share	-0.41	25.58	10.37	33.63	12.87	15.80	15.34
Maple-Brown Abbott Australian Share	-7.29	6.02	15.75	27.41	-7.04	6.14	6.02

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Merlon Australian Share Income	3.29	4.83	11.76	23.87	-4.96	7.33	4.13
MFS Global Equity	0.89	20.99	15.84	34.55	0.02	13.73	11.18
Nikko AM-Tyndall Australian Share Concentrated	0.22	-	-	-	-	-	-2.61
OC Premium Small Companies	11.38	-	-	-	-	-	6.61
Perennial Value Australian Share	-3.03	7.82	18.37	24.13	-10.75	6.52	6.97
Perpetual Australian Share	0.31	2.18	16.46	22.22	-	-	10.06
Perpetual Balanced Growth	-0.05	6.00	10.73	18.78	0.56	6.98	5.17
Perpetual Conservative Growth	1.89	3.40	6.14	10.02	4.15	5.08	4.61
Perpetual Diversified Growth	0.12	5.29	8.77	15.30	2.61	6.29	4.66
Perpetual Diversified Income	1.17	1.76	3.58	4.06	-	-	2.61
Perpetual Global Share	-5.05	23.53	13.87	29.60	-0.87	11.40	1.71
Perpetual Industrial Share	-1.11	7.04	17.59	27.71	4.08	10.59	8.09
PIMCO Global Bond	5.96	4.15	-	-	-	-	4.82
Platinum Asia	-9.30	26.12	13.93	23.79	-6.80	8.50	6.51
Platinum International	-5.29	17.51	14.10	35.09	-8.66	9.40	7.05
PM Capital Enhanced Yield	0.31	1.56	4.67	5.01	3.34	2.96	4.01
PM Capital Global Companies	-14.12	33.61	14.57	56.28	-0.45	15.38	3.05
Realindex Australian Share	0.23	4.11	15.41	23.96	-4.61	7.33	8.84
Realindex Australian Small Companies	17.65	1.68	19.03	14.88	-6.93	8.77	12.12
Realindex Emerging Markets	-11.10	11.61	10.62	8.63	-13.73	0.56	0.20
Realindex Global Share	-4.58	17.39	17.65	28.23	-7.99	9.23	6.25
Realindex Global Share Hedged	-7.07	6.87	20.52	21.42	-6.22	6.39	9.87
Sanlam Managed Risk Australian Share	-2.32	-	-	-	-	-	-2.63
Sanlam Managed Risk Global Share	-1.21	-	-	-	-	-	-2.79
Sanlam Managed Risk Multi-Index High Growth	-0.29	-	-	-	-	-	-3.74
Schroder Australian Equity	-5.49	2.89	14.47	24.49	-4.98	5.66	6.80
Schroder Credit Securities	1.41	1.99	4.76	7.22	4.74	4.00	3.79
Schroder Real Return	0.46	4.35	-	-	-	-	2.34
SG Hiscock Property Securities	15.71	13.92	11.40	18.87	9.17	13.76	0.47
Solaris Core Australian Equity	0.23	6.69	19.44	21.20	-7.65	7.41	5.86
UBS Australian Share	-3.23	3.38	15.65	23.34	-6.13	6.02	6.74
UBS Diversified Fixed Income	6.04	2.56	6.18	2.30	9.25	5.23	5.15
UBS Tax Effective Income ³	3.36	5.49	10.58	17.94	0.83	7.47	3.66
Zurich Investments Global Thematic Share	-1.84	19.58	13.89	21.18	-1.69	9.76	8.90

Performance returns as at 30 June 2016 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Magellan Global Share – Hedged ²	-	-	-	-	-	-	-0.69
Perpetual Ethical SRI Share ²	-	-	-	-	-	-	-2.93
Magellan Infrastructure ²	-	-	-	-	-	-	1.75
Bennelong Kardinia Absolute Return ²	-	-	-	-	-	-	-0.12

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be Terminated

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Australian Fixed Income	5.94	3.95	5.05	1.53	10.46	5.35	5.29
Acadian Australian Equity	2.09	7.43	19.13	21.36	-8.05	7.83	3.94
Acadian Australian Equity Long Short	-0.67	8.11	23.80	29.07	-9.22	9.27	5.31
Acadian Defensive Income	0.95	3.52	2.65	3.68	5.15	3.18	3.64
Acadian Geared Global Equity	-12.69	33.10	52.24	56.46	-5.91	21.10	-2.51
Acadian Global Equity	-3.88	21.00	22.97	28.65	2.10	13.44	3.76
Acadian Global Equity Long Short	3.77	33.45	22.14	29.04	2.84	17.55	1.94
Acadian Global Managed Volatility Equity	5.64	20.55	-	-	-	-	12.53
Altrinsic Global Equity	-2.31	24.99	14.09	-	-	-	12.11
AMP Capital Global Property Securities	9.37	7.83	15.20	14.13	6.29	10.51	10.13
Antares Elite Opportunities	3.81	6.61	16.44	-	-	-	8.82
APN AREIT ²	-	-	-	-	-	-	3.70
Aspect Diversified Futures	14.51	22.54	-1.52	-6.15	10.39	7.44	7.12
Ausbil Australian Active Equity	1.75	4.27	20.59	25.02	-7.41	8.17	7.94
Ausbil Australian Emerging Leaders	12.78	1.76	25.97	15.58	-15.04	7.26	2.93
Bennelong Ex-20 Australian Equities	25.40	-	-	-	-	-	19.75
BlackRock Scientific Australian Equity	2.46	4.13	15.85	26.00	-7.71	7.53	7.74
BT Active Balanced	1.74	12.03	14.20	18.16	0.07	9.01	5.67
BT Core Australian Share	-0.52	8.97	19.28	23.38	-8.28	7.91	7.81
BT Core Global Share	-4.00	24.56	19.24	33.87	-1.81	13.39	1.92
BT Property Investment	22.25	18.52	9.16	21.39	10.03	16.13	6.20
T. Rowe Price Global Equity ²	-	-	-	-	-	-	-2.34
Celeste Australian Small Companies ³	8.87	-5.22	7.61	1.06	-1.16	2.09	6.20
Colonial First State Australian Share – Core	0.44	6.62	15.34	23.10	-4.60	7.72	8.53
Colonial First State Balanced	2.89	6.21	10.69	11.62	-3.13	5.51	4.52
Colonial First State Cash	1.40	1.84	1.94	2.71	3.86	2.34	3.83
Colonial First State Conservative	2.43	5.54	7.27	9.14	0.89	5.01	4.86
Colonial First State Developing Companies	26.68	4.03	23.01	12.53	2.09	13.24	12.99
Colonial First State Diversified	3.30	8.33	13.55	17.52	-1.35	8.05	5.13
Colonial First State Diversified Fixed Interest	2.57	2.27	5.32	2.83	4.62	3.52	4.89
Colonial First State Equity Income	-0.37	3.34	12.69	18.49	-2.19	6.10	5.56
Colonial First State Future Leaders	10.11	-0.82	24.05	11.76	-8.12	6.82	9.42

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Geared Australian Share – Core	-6.16	7.34	26.86	48.66	-20.60	8.57	8.27
Colonial First State Geared Global Property Securities	3.98	27.73	27.69	15.55	1.80	14.81	-8.79
Colonial First State Geared Share	-0.25	14.78	33.93	64.01	-25.62	13.35	11.03
Colonial First State Global Credit Income	0.77	1.58	7.41	8.06	2.52	4.02	4.35
Stewart Investors Global Emerging Markets Leaders ³	-0.35	12.01	9.08	20.41	2.79	8.55	7.43
Colonial First State Global Listed Infrastructure Securities	13.48	10.23	22.96	16.92	6.31	13.84	8.95
Colonial First State Global Property Securities	4.60	15.36	14.18	11.98	5.44	10.22	7.11
Colonial First State Global Resources	-1.71	-15.42	25.33	-9.00	-29.78	-7.81	4.00
Colonial First State High Growth	4.78	10.08	17.16	24.22	-5.52	9.66	5.91
Colonial First State Imputation	0.76	6.51	16.81	26.21	-6.84	8.07	8.17
Colonial First State Income ⁴	-1.07	6.96	6.74	5.58	2.93	4.18	4.29
Colonial First State Index Australian Share	0.97	6.05	17.44	23.13	-6.11	7.77	7.89
Colonial First State Index Global Share	-0.58	23.38	19.06	31.37	-1.50	13.58	2.56
Colonial First State Index Global Share – Hedged	-2.63	9.44	22.64	22.74	-1.26	9.63	4.49
Colonial First State Index Property Securities	23.22	19.34	10.14	23.07	9.98	17.00	3.95
Colonial First State Multi-Asset Real Return	-1.86	-	-	-	-	-	2.16
Colonial First State Property Securities	22.18	18.96	9.24	23.05	8.45	16.20	4.35
Colonial First State Target Return Income	1.71	0.29	5.38	4.97	3.01	3.05	4.58
Stewart Investors Worldwide Leaders	10.75	18.65	12.49	32.70	-0.38	14.34	2.42
Stewart Investors Worldwide Sustainability ²	-	-	-	-	-	-	9.17
Fidelity Australian Equities	3.91	6.77	19.78	25.06	-4.29	9.73	10.00
FirstChoice Alternatives	4.59	-	-	-	-	-	4.68
FirstChoice Asian Share	-8.54	25.77	14.84	21.96	-11.24	7.42	3.94
FirstChoice Australian Share	-2.15	5.87	16.85	23.09	-7.88	6.54	7.63
FirstChoice Australian Small Companies	16.04	4.98	20.07	7.08	-5.25	8.22	11.13

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Balanced	0.86	8.99	12.63	15.87	-0.98	7.27	8.49
FirstChoice Conservative	2.20	5.47	7.20	8.41	3.75	5.38	5.07
FirstChoice Defensive	2.82	4.36	5.17	5.35	6.65	4.86	4.87
FirstChoice Diversified	1.65	-	-	-	-	-	0.54
FirstChoice Emerging Markets	-7.75	14.65	8.79	17.84	-17.78	2.20	4.78
FirstChoice Fixed Interest	6.43	4.40	5.62	3.61	9.89	5.97	5.66
FirstChoice Geared Australian Share	-9.75	6.03	33.58	42.31	-24.47	6.56	-3.83
FirstChoice Geared Global Share	-8.30	26.03	26.91	45.40	-2.96	15.66	0.00
FirstChoice Geared Growth Plus	-4.04	14.29	28.38	33.66	-11.71	10.69	2.64
FirstChoice Global Infrastructure Securities	5.16	8.73	25.20	21.78	3.56	12.54	5.78
FirstChoice Global Property Securities	10.56	11.09	14.38	13.88	4.91	10.91	1.65
FirstChoice Global Share	-5.64	23.85	19.21	31.84	-6.34	11.46	1.10
FirstChoice Global Share – Hedged	-7.43	10.33	22.82	22.70	-5.14	7.86	2.01
FirstChoice Growth	0.41	9.76	13.96	18.17	-2.47	7.68	5.45
FirstChoice High Growth	-1.20	10.74	18.06	22.46	-5.73	8.32	4.75
FirstChoice Lower Volatility Australian Share	2.10	4.27	13.34	21.97	-7.85	6.28	7.31
FirstChoice Moderate	1.27	8.37	11.61	14.38	0.44	7.07	5.46
FirstChoice Multi-Index Balanced	2.27	7.19	14.62	16.54	0.25	7.98	9.29
FirstChoice Multi-Index Conservative	2.86	4.62	7.86	8.14	4.34	5.54	6.15
FirstChoice Multi-Index Diversified	2.81	6.05	11.35	12.45	-	-	8.28
FirstChoice Multi-Index High Growth	0.54	8.46	-	-	-	-	4.84
FirstChoice Multi-Index Moderate	2.89	-	-	-	-	-	1.30
FirstChoice Property Securities	21.94	18.66	10.87	23.97	9.56	16.86	5.05
FirstRate Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-	-	-	-	-	-	-5.33
Generation Global Share	6.60	32.81	17.43	35.02	-2.71	16.91	7.64
Goldman Sachs Australian Infrastructure ³	13.69	7.77	18.55	15.98	-0.83	10.81	7.39
FirstChoice Global Small Companies ³	-4.21	23.71	26.97	36.54	-3.44	14.68	5.47
Goldman Sachs Income Plus	4.20	3.20	6.17	6.63	3.61	4.75	4.85

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Grant Samuel Epoch Global Equity Shareholder Yield	7.30	14.84	-	-	-	-	10.75
Investors Mutual Australian Share	3.90	9.70	13.67	26.21	1.75	10.72	8.75
Ironbark Karara Australian Share	-2.86	3.93	18.72	26.29	-7.45	6.98	5.55
Ironbark Property Securities	22.96	17.31	9.28	22.25	9.01	16.00	5.21
Kapstream Absolute Return Income	1.94	2.64	-	-	-	-	2.36
Lazard Select Australian Equity	-4.69	-	-	-	-	-	-8.34
Macquarie Income Opportunities	-0.23	1.50	4.00	6.24	3.00	2.88	4.51
Magellan Global Share	-0.99	28.63	10.64	38.45	15.18	17.58	17.10
Maple-Brown Abbott Australian Share	-7.93	6.77	16.87	28.44	-6.42	6.67	6.84
Merlon Australian Share Income	3.99	5.61	10.58	24.87	-3.34	7.95	5.13
MFS Global Equity	0.32	23.36	17.34	37.56	-0.36	14.76	11.86
Nikko AM-Tyndall Australian Share Concentrated	0.43	-	-	-	-	-	-2.91
OC Premium Small Companies	13.41	-	-	-	-	-	10.18
Perennial Value Australian Share	-3.42	8.63	19.44	24.82	-10.18	7.03	7.99
Perpetual Australian Share	0.52	2.54	18.56	26.23	-	-	11.48
Perpetual Balanced Growth	-0.11	6.57	11.80	20.31	0.90	7.64	5.86
Perpetual Conservative Growth	2.12	3.75	6.76	11.15	4.64	5.64	5.29
Perpetual Diversified Growth	0.13	5.87	9.67	16.51	3.03	6.89	5.46
Perpetual Diversified Income	1.33	2.05	4.19	4.78	-	-	3.06
Perpetual Global Share	-6.11	26.11	13.79	29.52	-1.34	11.48	1.67
Perpetual Industrial Share	-1.18	7.75	19.00	31.25	5.09	11.81	9.16
PIMCO Global Bond	6.69	4.63	5.20	-	-	-	4.96
Platinum Asia	-11.05	29.22	15.18	24.44	-7.03	8.90	7.02
Platinum International	-6.64	19.29	15.59	35.98	-8.93	9.78	7.88
PM Capital Enhanced Yield	0.36	1.80	5.07	5.25	4.23	3.32	4.59
PM Capital Global Companies	-15.66	41.65	16.14	60.51	-1.12	17.10	3.57
Realindex Australian Share	0.28	4.49	17.13	25.33	-3.75	8.16	11.65
Realindex Australian Small Companies	19.36	1.75	19.48	15.60	-5.76	9.59	13.78
Realindex Emerging Markets	-12.80	12.41	11.46	8.77	-13.71	0.50	0.10
Realindex Global Share	-5.84	19.11	19.41	29.92	-8.30	9.79	7.71
Realindex Global Share Hedged	-8.50	7.31	22.62	21.77	-5.91	6.65	11.95
Sanlam Managed Risk Australian Share	-2.75	-	-	-	-	-	-4.42
Sanlam Managed Risk Global Share	-1.46	-	-	-	-	-	-2.40
Sanlam Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	1.38

Performance returns as at 30 June 2016 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Schroder Australian Equity	-5.92	3.19	15.99	25.76	-4.50	6.22	7.72
Schroder Credit Securities	1.59	2.19	5.19	8.29	5.29	4.48	4.36
Schroder Real Return	0.34	4.95	-	-	-	-	2.50
SG Hiscock Property Securities	17.35	15.67	12.64	21.29	9.54	15.23	0.58
Solaris Core Australian Equity	0.33	7.55	21.27	22.59	-7.34	8.25	6.66
UBS Australian Share	-3.64	4.00	16.72	25.06	-5.80	6.62	7.15
UBS Diversified Fixed Income	6.86	2.92	6.64	3.12	10.70	6.01	5.99
UBS Tax Effective Income ³	3.75	6.14	11.29	19.49	1.18	8.18	4.34
Zurich Investments Global Thematic Share	-2.85	21.68	14.88	24.13	-1.64	10.64	10.12
Perpetual Ethical SRI Share ²	-	-	-	-	-	-	-3.86
Magellan Infrastructure ²	-	-	-	-	-	-	2.07
Bennelong Kardinia Absolute Return ²	-	-	-	-	-	-	-0.91

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be terminated

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund. Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Other important information

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,564,554
Commonwealth Multi-Manager Growth Fund	4,340,102

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – FirstChoice Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		10,467,542		10,878,805
Income				
Members' contributions	194,986		264,694	
Employers' contributions	423,406		456,759	
Transfers from other funds	128,647		233,610	
Interest income	11,414		17,324	
Distribution income	459,208		475,014	
Changes in net market values	(350,188)		414,444	
Trustee fee rebate	791		777	
Proceeds from group life insurance	25,672		35,124	
Other income	758	894,694	92	1,897,837
Expenses				
Trustee fees	(84,386)		(92,811)	
Insurance premiums	(80,355)		(84,496)	
Contribution surcharge	(4)		(12)	
Benefits paid and payable	(1,462,432)		(2,029,130)	
Advisor service fees	(12,111)		(13,287)	
Expenses recharged	(2,603)		(2,888)	
Other expenses	(10)	(1,641,901)	(16)	(2,222,640)
Income tax credit/(expense)		755		(86,460)
Net assets as at 30 June 2016 and 30 June 2015		9,721,090		10,467,542

Abridged financial report – FirstChoice Personal Super

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	566,248		629,939	
Investments:				
- Managed investment schemes	9,153,292		9,857,774	
Contributions receivable	8,222		14,323	
Other receivables	5,380	9,733,142	8,011	10,510,047
Liabilities				
Members' benefits payable	(5,891)		(8,684)	
Creditors and accruals	(13,499)		(14,766)	
Provision for income tax	(5,509)		(9,928)	
Deferred tax liabilities	12,847	(12,052)	(9,127)	(42,505)
Net assets as at 30 June 2016 and 30 June 2015		9,721,090		10,467,542

Abridged financial report – FirstChoice Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for this product within the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		4,778,655		4,997,275
Income				
Transfers from other funds	129,350		432,677	
Interest income	12,123		15,130	
Distribution income	183,357		228,728	
Changes in net market values	(118,255)		129,451	
Trustee fee rebate	1,308		1,306	
Other income	319	208,202	891	808,183
Expenses				
Trustee fees	(25,806)		(30,696)	
Benefits paid and payable	(656,826)		(1,006,034)	
Advisor service fees	(11,221)		(11,391)	
Expenses recharged	(1,083)		(1,267)	
Other expenses	(6)	(694,942)	(7)	(1,049,395)
Income tax expense		20,058		22,592
Net assets as at 30 June 2016 and 30 June 2015		4,311,973		4,778,655

Abridged financial report – Firstchoice Pension

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	621,637		449,466	
Investments:				
- Managed investment schemes	3,694,526		4,309,682	
Contributions receivable	1,540		3,956	
Other receivables	2,171	4,319,874	3,367	4,766,471
Liabilities				
Members' benefits payable	(2,138)		(4,062)	
Creditors and accruals	(2,615)		(3,064)	
Provision for income tax	(3,148)		19,310	
Deferred tax liabilities		(7,901)		12,184
Net assets as at 30 June 2016 and 30 June 2015		4,311,973		4,778,655

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

2018

ANNUAL REPORT

**FirstChoice Personal Super
& FirstChoice Pension**

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–2018 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

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These accounts were prepared on 30 November 2018.

Investment options

FirstChoice Personal Super

FirstChoice Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income	Aberdeen Standard Investments
Acadian Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Geared Global Equity	Acadian Asset Management LLC
Acadian Global Equity Long Short	Acadian Asset Management LLC
Acadian Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Sustainable Global Equity	Acadian Asset Management LLC
Altrinsic Global Equity	Altrinsic Global Advisors LLC
Antipodes Global	Antipodes Partners Limited
AMP Capital Global Property Securities	AMP Capital Investors Limited
Antares Elite Opportunities	Antares Capital Partners Limited
APN AREIT	APN Funds Management Limited
Aspect Diversified Futures	Aspect Capital Limited
Ausbil Australian Active Equity	Ausbil Investment Management Limited
Ausbil Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Conservative	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
AZ Sestante Diversified	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
AZ Sestante Growth	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pental Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
Bennelong Kardinia Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Active Balanced	Pental Group Limited
BT Core Australian Share	Pental Group Limited
BT Core Global Share	Pental Group Limited
BT Global Emerging Market Opportunities	Pental Group Limited
BT Monthly Income Plus	Pental Group Limited
BT Property Investment	Pental Group Limited
Celeste Australian Small Companies	Celeste Funds Management Limited
Colonial First State Balanced	Colonial First State Global Asset Management
Colonial First State Cash	Colonial First State Global Asset Management
Colonial First State Conservative	Colonial First State Global Asset Management
Colonial First State Developing Companies	Colonial First State Global Asset Management
Colonial First State Diversified	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Equity Income	Colonial First State Global Asset Management
Colonial First State Future Leaders	Colonial First State Global Asset Management
Colonial First State Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Geared Share	Colonial First State Global Asset Management
Colonial First State Global Credit Income	Colonial First State Global Asset Management
Colonial First State Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Global Property Securities	Colonial First State Global Asset Management
Colonial First State High Growth	Colonial First State Global Asset Management
Colonial First State Imputation	Colonial First State Global Asset Management
Colonial First State Index Australian Share	Colonial First State Global Asset Management
Colonial First State Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities	Colonial First State Global Asset Management
Colonial First State Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Property Securities	Colonial First State Global Asset Management
Colonial First State Target Return Income	Colonial First State Global Asset Management

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
Fidelity Australian Equities	Fidelity International Limited
FirstChoice Alternatives	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments H2O Asset Management, Wellington Management, GAM International
FirstChoice Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Fixed Interest	Colonial First State Global Asset Management, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management

Investment options FirstChoice Personal Super FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities	Lazard Asset Management Pacific Co. Cohen & Steers Capital Management Colonial First State Global Asset Management Maple-Brown Abbott
FirstChoice Global Property Securities	Colonial First State Global Asset Management, Resolution Capital, DWS
FirstChoice Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Global Share – Hedged	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Global Small Companies	Wellington Management
FirstChoice Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC
FirstChoice Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors

Investment options

FirstChoice Personal Super

FirstChoice Pension

Investment options	Underlying manager(s)
FirstChoice Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Property Securities	UBS, Renaissance Asset Management
FirstRate Investment Deposit - December 2018	Commonwealth Bank of Australia
FirstRate Saver	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 10 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 15 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 2 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 3 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 5 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual compound interest ²	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - annual interest	Commonwealth Bank of Australia
FirstRate Term Deposit - 7 year - monthly interest	Commonwealth Bank of Australia
FirstRate Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Multisector Bond	Franklin Templeton Investments
Generation Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Australian Share	Investors Mutual Limited
Ironbark Karara Australian Share	Karara Capital Limited
Ironbark Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Absolute Return Income	Kapstream Capital
Lazard Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesal Real Income	Martin Currie Australia

Investment options
FirstChoice Personal Super
FirstChoice Pension

Investment options	Underlying manager(s)
Macquarie Income Opportunities	Macquarie Funds Group
Magellan Global Share	Magellan Asset Management Limited
Magellan Global Share - Hedged	Magellan Asset Management Limited
Magellan Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Australian Share	Maple-Brown Abbott Limited
Merlon Australian Share Income	Merlon Capital Partners
MFS Global Equity	MFS Investment Management
Milliman Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Managed Risk Global Share	Milliman Asset Management Inc
Milliman Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Australian Share Concentrated	Nikko Asset Management Australia
OC Premium Small Companies	Copia Investment Partners Limited
Perennial Value Australian Share	Perennial Investment Partners
Perpetual Australian Share	Perpetual Investment Management Limited
Perpetual Balanced Growth	Perpetual Investment Management Limited
Perpetual Conservative Growth	Perpetual Investment Management Limited
Perpetual Diversified Growth	Perpetual Investment Management Limited
Perpetual Diversified Income	Perpetual Investment Management Limited
Perpetual Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Global Share	Perpetual Investment Management Limited
Perpetual Industrial Share	Perpetual Investment Management Limited
PIMCO Global Bond	PIMCO Australia Pty Ltd
Platinum Asia	Platinum Investment Management Limited
Platinum International	Platinum Investment Management Limited
PM Capital Enhanced Yield	PM Capital Limited
PM Capital Global Companies	PM Capital Limited
Realindex Australian Share	Realindex Investments Pty Limited
Realindex Australian Small Companies	Realindex Investments Pty Limited
Realindex Emerging Markets	Realindex Investments Pty Limited
Realindex Global Share	Realindex Investments Pty Limited
Realindex Global Share Hedged	Realindex Investments Pty Limited
Schroder Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Australian Equity	Schroder Investment Management Australia Limited
Schroder Real Return	Schroder Investment Management Australia Limited
SG Hiscock Property Securities	SG Hiscock & Company
Solaris Core Australian Equity	Solaris Investment Management Limited
State Street Australian Equity	State Street Global Advisors Australia Limited
Stewart Investors Global Emerging Markets Leaders ¹	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Australian Equity	T. Rowe Price International Limited
T. Rowe Price Global Equity	T. Rowe Price International Limited
UBS Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Global Thematic Share ²	Lazard Asset Management LLC

1 This option in FirstChoice Pension only

2 This option is closed to new investors

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Aberdeen Australian Fixed Income				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.65%	99.38%	99.62%	99.74%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.35%	0.62%	0.38%	0.26%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Equity				
Australian shares	97.60%	96.51%	99.11%	98.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.40%	3.49%	0.89%	1.38%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Equity Long Short				
Australian shares	98.90%	96.07%	99.06%	98.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.10%	3.93%	0.94%	1.55%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Australian Managed Volatility Equity				
Australian shares	99.36%	97.52%	-	-
International shares	0.00%	0.00%	-	-
Property	0.00%	0.00%	-	-
Fixed interest	0.00%	0.00%	-	-
International fixed interest	0.00%	0.00%	-	-
Cash	0.64%	2.48%	-	-

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Acadian Defensive Income				
Australian shares	0.14%	-0.25%	0.14%	-0.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.86%	100.25%	99.86%	100.25%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Acadian Geared Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	95.43%	-	97.70%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	4.57%	-	2.30%

Acadian Geared Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.50%	96.73%	97.11%	98.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.50%	3.27%	2.89%	1.31%

Acadian Global Equity Long Short	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.90%	94.90%	97.97%	97.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.10%	5.10%	2.03%	2.24%

Acadian Global Managed Volatility Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.96%	97.64%	94.87%	98.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.04%	2.36%	5.13%	1.20%

Acadian Sustainable Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.47%	93.73%	97.99%	98.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.53%	6.27%	2.01%	1.21%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Altrinsic Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.93%	91.55%	95.09%	95.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	8.45%	4.91%	4.66%

AMP Capital Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.97%	96.27%	93.73%	96.69%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.03%	3.73%	6.27%	3.31%

Antares Elite Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.19%	93.03%	97.62%	96.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.81%	6.97%	2.38%	3.41%

Antipodes Global	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	61.53%	-	61.53%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	38.47%	-	38.47%

APN AREIT	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.97%	93.51%	94.12%	96.27%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.03%	6.49%	5.88%	3.73%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Aspect Diversified Futures	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.97%	96.82%	98.97%	98.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.03%	3.18%	1.03%	1.35%

Ausbil Australian Emerging Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.18%	91.79%	95.02%	93.90%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.82%	8.21%	4.98%	6.10%

AZ Sestante Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	10.42%	11.76%	10.42%	11.77%
International shares	13.69%	15.01%	13.69%	15.04%
Property	1.00%	1.45%	1.00%	1.45%
Fixed interest	21.80%	21.22%	21.80%	21.26%
International fixed interest	10.60%	10.19%	10.60%	10.20%
Cash & Alternatives	42.49%	40.37%	42.49%	40.28%

AZ Sestante Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	22.24%	20.47%	22.24%	20.52%
International shares	24.14%	26.97%	24.13%	27.03%
Property	1.00%	0.98%	1.00%	0.98%
Fixed interest	14.06%	13.65%	14.05%	13.68%
International fixed interest	6.22%	5.97%	6.22%	5.99%
Cash & Alternatives	32.34%	31.96%	32.36%	31.80%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

AZ Sestante Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	29.11%	28.87%	29.10%	29.08%
International shares	41.05%	42.49%	41.05%	42.81%
Property	2.81%	4.86%	2.81%	4.90%
Fixed interest	5.54%	5.47%	5.53%	5.52%
International fixed interest	4.43%	4.38%	4.43%	4.41%
Cash & Alternatives	17.06%	13.93%	17.08%	13.28%

Bennelong Ex-20 Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.41%	95.78%	97.25%	98.43%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.59%	4.22%	2.75%	1.57%

Bennelong Kardinia Absolute Return	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	55.50%	40.67%	55.61%	40.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	44.50%	59.33%	44.39%	59.15%

BlackRock Scientific Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.96%	97.18%	98.94%	99.01%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.04%	2.82%	1.06%	0.99%

BT Active Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	36.71%	38.33%	37.07%	38.44%
International shares	21.24%	21.50%	21.45%	21.57%
Property	7.79%	7.75%	7.88%	7.78%
Fixed interest	24.53%	24.98%	24.78%	25.07%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.73%	7.44%	8.82%	7.14%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

BT Core Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	95.74%	97.50%	96.45%	98.30%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.26%	2.50%	3.55%	1.70%

BT Core Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.48%	97.66%	98.88%	98.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.52%	2.34%	1.12%	1.31%

BT Global Emerging Market Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	-
International shares	-	93.40%	-	-
Property	-	0.00%	-	-
Fixed interest	-	0.00%	-	-
International fixed interest	-	0.00%	-	-
Cash	-	6.60%	-	-

BT Monthly Income Plus	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	25.25%	15.87%	25.34%	15.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.39%	79.24%	71.64%	79.60%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.36%	4.89%	3.02%	4.46%

BT Property Investment	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.91%	95.80%	96.85%	96.95%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.09%	4.20%	3.15%	3.05%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Celeste Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	96.22%	94.93%	96.55%	96.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.78%	5.07%	3.45%	3.21%

Colonial First State Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	20.05%	21.06%	20.19%	21.51%
International shares	23.72%	16.64%	23.88%	16.99%
Property	5.32%	4.93%	5.35%	5.04%
Fixed interest	27.15%	23.17%	27.35%	23.66%
International fixed interest	7.80%	15.31%	7.86%	15.64%
Cash	15.96%	18.89%	15.37%	17.16%

Colonial First State Cash	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	14.86%	14.99%	15.00%	15.19%
International shares	10.05%	9.76%	10.15%	9.89%
Property	5.35%	5.00%	5.40%	5.06%
Fixed interest	30.95%	24.61%	31.25%	24.94%
International fixed interest	8.89%	15.36%	8.97%	15.57%
Cash	29.90%	30.28%	29.23%	29.35%

Colonial First State Developing Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.20%	95.94%	98.03%	97.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.80%	4.06%	1.97%	2.82%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	29.38%	31.27%	30.02%	32.06%
International shares	32.94%	25.74%	33.65%	26.40%
Property	5.24%	4.86%	5.35%	4.99%
Fixed interest	19.15%	16.94%	19.56%	17.37%
International fixed interest	5.50%	11.42%	5.62%	11.72%
Cash	7.79%	9.77%	5.80%	7.46%

Colonial First State Diversified Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.42%	60.32%	75.59%	60.58%
International fixed interest	24.22%	38.45%	24.28%	38.61%
Cash	0.36%	1.23%	0.13%	0.81%

Colonial First State Equity Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	86.66%	75.98%	86.50%	76.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.34%	24.02%	13.50%	24.00%

Colonial First State Future Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	94.48%	94.50%	94.77%	96.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.52%	5.50%	5.23%	3.41%

Colonial First State Geared Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.10%	95.53%	98.09%	95.54%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.90%	4.47%	1.91%	4.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Geared Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	91.46%	90.03%	91.45%	92.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.54%	9.97%	8.55%	7.65%

Colonial First State Global Credit Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.73%	6.23%	11.76%	6.25%
International fixed interest	87.70%	93.18%	87.98%	93.42%
Cash	0.57%	0.59%	0.26%	0.33%

Colonial First State Global Listed Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.28%	96.39%	95.88%	96.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.72%	3.61%	4.12%	3.24%

Colonial First State Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.21%	92.13%	98.42%	96.23%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.79%	7.87%	1.58%	3.77%

Colonial First State High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	48.02%	47.63%	49.26%	49.06%
International shares	45.91%	43.90%	47.09%	45.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.07%	8.47%	3.65%	5.72%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Colonial First State Imputation	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.65%	96.91%	97.85%	98.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.35%	3.09%	2.15%	1.97%

Colonial First State Index Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.92%	97.51%	99.88%	99.72%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.08%	2.49%	0.12%	0.28%

Colonial First State Index Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.28%	95.33%	99.01%	98.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.72%	4.67%	0.99%	1.12%

Colonial First State Index Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.62%	93.72%	98.73%	96.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.38%	6.28%	1.27%	3.59%

Colonial First State Index Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.66%	96.19%	99.25%	99.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.34%	3.81%	0.75%	0.21%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Colonial First State Multi-Asset Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	14.04%	14.55%	14.05%	14.54%
International shares	21.03%	22.92%	21.04%	22.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	17.07%	21.37%	17.08%	21.36%
International fixed interest	23.45%	21.92%	23.46%	21.91%
Cash	24.41%	19.24%	24.37%	19.29%

Colonial First State Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.66%	93.53%	96.81%	97.05%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.34%	6.47%	3.19%	2.95%

Colonial First State Target Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	7.18%	5.36%	7.21%	5.39%
International shares	0.31%	1.58%	0.31%	1.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	34.62%	21.51%	34.77%	21.65%
International fixed interest	36.38%	41.47%	36.55%	41.75%
Cash	21.51%	30.08%	21.16%	29.62%

Fidelity Australian Equities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	92.17%	93.81%	93.13%	96.01%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.83%	6.19%	6.87%	3.99%

FirstChoice Alternatives	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Asian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.88%	96.26%	95.04%	97.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.12%	3.74%	4.96%	2.93%

FirstChoice Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	96.55%	95.45%	97.02%	97.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.45%	4.55%	2.98%	2.73%

FirstChoice Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	96.53%	90.21%	96.52%	94.20%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.47%	9.79%	3.48%	5.80%

FirstChoice Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	24.94%	25.58%	25.19%	25.70%
International shares	30.13%	29.35%	30.44%	29.47%
Property	5.15%	5.22%	5.20%	5.24%
Fixed interest	8.51%	7.77%	8.60%	7.80%
International fixed interest	13.18%	13.91%	13.31%	13.97%
Cash & Alternatives	18.09%	18.17%	17.26%	17.82%

FirstChoice Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	9.95%	10.08%	10.02%	10.17%
International shares	12.24%	12.08%	12.33%	12.18%
Property	2.41%	2.48%	2.43%	2.50%
Fixed interest	11.64%	10.63%	11.73%	10.73%
International fixed interest	18.03%	19.05%	18.16%	19.22%
Cash & Alternatives	45.73%	45.68%	45.33%	45.20%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Defensive	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	4.82%	4.84%	4.81%	4.84%
International shares	4.65%	4.64%	4.64%	4.65%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.66%	14.25%	15.63%	14.27%
International fixed interest	24.26%	25.53%	24.21%	25.57%
Cash & Alternatives	50.61%	50.74%	50.71%	50.67%

FirstChoice Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	17.51%	17.53%	17.64%	17.62%
International shares	20.63%	20.47%	20.79%	20.58%
Property	3.79%	3.81%	3.82%	3.83%
Fixed interest	9.66%	8.89%	9.73%	8.93%
International fixed interest	14.97%	15.92%	15.08%	16.00%
Cash & Alternatives	33.44%	33.38%	32.94%	33.04%

FirstChoice Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.83%	94.03%	95.92%	96.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.17%	5.97%	4.08%	3.62%

FirstChoice Fixed Interest	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.13%	35.65%	39.08%	35.65%
International fixed interest	60.59%	63.87%	60.51%	63.86%
Cash	0.28%	0.48%	0.41%	0.49%

FirstChoice Geared Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	94.94%	92.01%	95.23%	94.97%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.06%	7.99%	4.77%	5.03%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Geared Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.90%	91.72%	93.31%	94.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.10%	8.28%	6.69%	5.63%

FirstChoice Geared Growth Plus	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	38.05%	37.69%	38.69%	38.06%
International shares	36.99%	36.57%	37.60%	36.93%
Property	9.41%	9.34%	9.56%	9.43%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.55%	16.40%	14.15%	15.58%

FirstChoice Global Infrastructure Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.69%	95.76%	95.26%	95.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.31%	4.24%	4.74%	4.22%

FirstChoice Global Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.76%	95.01%	97.64%	96.22%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.24%	4.99%	2.36%	3.78%

FirstChoice Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.38%	92.22%	95.63%	94.70%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.62%	7.78%	4.37%	5.30%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.17%	91.61%	95.14%	93.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.83%	8.39%	4.86%	6.63%

FirstChoice Global Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.24%	93.88%	99.30%	97.72%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.76%	6.12%	0.70%	2.28%

FirstChoice Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	28.87%	29.53%	29.35%	30.09%
International shares	34.25%	33.52%	34.83%	34.14%
Property	5.28%	5.28%	5.37%	5.38%
Fixed interest	6.57%	5.91%	6.68%	6.02%
International fixed interest	10.17%	10.59%	10.34%	10.78%
Cash & Alternatives	14.86%	15.17%	13.43%	13.59%

FirstChoice High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	37.83%	38.20%	38.81%	39.21%
International shares	46.61%	45.33%	47.83%	46.52%
Property	9.28%	9.54%	9.52%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.28%	6.93%	3.84%	4.48%

FirstChoice Lower Volatility Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	72.32%	52.38%	72.36%	53.72%
International shares	0.00%	23.59%	0.00%	24.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	27.68%	24.03%	27.64%	22.09%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstChoice Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	21.34%	21.74%	21.75%	22.04%
International shares	25.35%	24.93%	25.83%	25.28%
Property	4.26%	4.36%	4.34%	4.42%
Fixed interest	9.61%	8.82%	9.79%	8.95%
International fixed interest	14.88%	15.81%	15.16%	16.03%
Cash & Alternatives	24.56%	24.34%	23.13%	23.28%

FirstChoice Multi-Index Balanced	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	28.75%	29.08%	29.05%	29.27%
International shares	34.27%	33.78%	34.62%	34.00%
Property	5.79%	6.00%	5.85%	6.04%
Fixed interest	13.10%	13.21%	13.23%	13.30%
International fixed interest	11.38%	10.85%	11.49%	10.92%
Cash	6.71%	7.08%	5.76%	6.47%

FirstChoice Multi-Index Conservative	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	11.98%	12.28%	11.96%	12.31%
International shares	14.74%	14.51%	14.72%	14.55%
Property	2.93%	3.06%	2.92%	3.07%
Fixed interest	17.42%	17.55%	17.39%	17.60%
International fixed interest	12.36%	11.25%	12.34%	11.28%
Cash	40.57%	41.35%	40.67%	41.19%

FirstChoice Multi-Index Diversified	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	20.42%	20.26%	20.40%	20.63%
International shares	24.53%	23.99%	24.51%	24.43%
Property	4.33%	4.41%	4.32%	4.49%
Fixed interest	16.26%	16.25%	16.25%	16.55%
International fixed interest	13.33%	12.26%	13.32%	12.49%
Cash	21.13%	22.83%	21.20%	21.41%

FirstChoice Multi-Index Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	32.85%	32.00%	33.10%	32.64%
International shares	39.07%	38.64%	39.37%	39.40%
Property	6.87%	6.61%	6.93%	6.75%
Fixed interest	9.07%	8.98%	9.14%	9.16%
International fixed interest	7.46%	7.17%	7.52%	7.31%
Cash	4.68%	6.60%	3.94%	4.74%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstChoice Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	39.07%	39.43%	39.52%	39.76%
International shares	48.48%	48.46%	49.05%	48.89%
Property	9.62%	9.74%	9.73%	9.82%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.83%	2.37%	1.70%	1.53%

FirstChoice Multi-Index Moderate	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	24.77%	24.73%	24.78%	24.79%
International shares	29.48%	29.55%	29.50%	29.64%
Property	4.94%	4.82%	4.95%	4.83%
Fixed interest	14.36%	14.36%	14.37%	14.40%
International fixed interest	12.49%	11.84%	12.50%	11.87%
Cash	13.96%	14.70%	13.90%	14.47%

FirstChoice Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.89%	90.69%	96.00%	94.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.11%	9.31%	4.00%	5.12%

FirstRate Investment Deposit - December 2018	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Saver	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 10 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 10 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 10 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 12 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 15 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 15 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 15 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 2 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 2 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 3 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 3 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 3 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 5 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

FirstRate Term Deposit – 5 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Term Deposit – 5 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 6 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Annual	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 7 Year Compound	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

FirstRate Term Deposit – 7 Year Monthly	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Term Deposit – 9 month	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Multisector Bond	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.59%	2.30%	1.58%	2.31%
International fixed interest	97.46%	97.06%	96.69%	97.46%
Cash	0.95%	0.64%	1.73%	0.23%

Generation Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.50%	88.18%	95.35%	89.85%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.50%	11.82%	4.65%	10.15%

Grant Samuel Epoch Global Equity Shareholder Yield	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.00%	96.32%	96.04%	96.85%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.00%	3.68%	3.96%	3.15%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Investors Mutual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	87.76%	89.14%	89.75%	90.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.24%	10.86%	10.25%	9.04%

Ironbark Karara Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.99%	94.54%	94.48%	97.17%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.01%	5.46%	5.52%	2.83%

Ironbark Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.62%	91.38%	98.66%	95.95%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.38%	8.62%	1.34%	4.05%

Janus Henderson Global Natural Resources	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	96.56%	-	96.55%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.44%	-	3.45%

Kapstream Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	68.70%	69.45%	69.02%	69.53%
International fixed interest	30.85%	29.97%	30.98%	30.01%
Cash	0.45%	0.58%	0.00%	0.46%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Lazard Select Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.94%	93.70%	98.10%	95.98%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.06%	6.30%	1.90%	4.02%

Legg Mason Martin Currie Real Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.02%	96.20%	96.30%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.98%	3.80%	3.70%

Macquarie Income Opportunities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.22%	58.77%	56.27%	58.97%
International fixed interest	43.40%	40.68%	43.43%	40.81%
Cash	0.38%	0.55%	0.30%	0.22%

Magellan Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.56%	80.03%	84.66%	81.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.44%	19.97%	15.34%	18.44%

Magellan Global Share - Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.68%	79.52%	84.88%	80.93%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.32%	20.48%	15.12%	19.07%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Magellan Infrastructure				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.25%	86.36%	90.17%	87.14%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.75%	13.64%	9.83%	12.86%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Maple-Brown Abbott Australian Share				
Australian shares	92.30%	92.75%	92.35%	93.67%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.70%	7.25%	7.65%	6.33%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Merlon Australian Share Income				
Australian shares	94.77%	97.40%	94.69%	97.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.23%	2.60%	5.31%	2.65%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
MFS Global Equity				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.85%	95.64%	97.42%	97.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.15%	4.36%	2.58%	2.20%

	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Milliman Managed Risk Australian Share				
Australian shares	87.65%	84.08%	90.05%	84.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.35%	15.92%	9.95%	15.29%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Milliman Managed Risk Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.81%	94.82%	92.96%	96.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.19%	5.18%	7.04%	3.44%

Milliman Managed Risk Multi-Index High Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	36.31%	36.65%	36.57%	37.14%
International shares	45.07%	45.06%	45.39%	45.65%
Property	8.94%	9.05%	9.01%	9.17%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.68%	9.24%	9.03%	8.04%

Nikko AM Australian Share Concentrated	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.90%	95.01%	98.12%	96.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.10%	4.99%	1.88%	3.13%

OC Premium Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	88.09%	85.80%	84.19%	87.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.91%	14.20%	15.81%	12.68%

Perennial Value Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.39%	90.46%	93.90%	90.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.61%	9.54%	6.10%	9.04%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Perpetual Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.21%	91.69%	93.12%	91.82%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.79%	8.31%	6.88%	8.18%

Perpetual Balanced Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	32.82%	34.28%	33.08%	34.99%
International shares	24.21%	32.11%	24.40%	32.77%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	28.21%	18.78%	28.43%	19.17%
International fixed interest	2.44%	0.86%	2.46%	0.88%
Cash	12.31%	13.97%	11.62%	12.19%

Perpetual Conservative Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	18.87%	16.10%	18.93%	16.26%
International shares	9.69%	16.33%	9.72%	16.50%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	47.96%	46.14%	48.11%	46.61%
International fixed interest	3.19%	3.36%	3.20%	3.40%
Cash	20.28%	18.07%	20.03%	17.23%

Perpetual Diversified Growth	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	24.81%	25.67%	25.00%	26.17%
International shares	19.17%	24.63%	19.32%	25.11%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	40.38%	31.36%	40.67%	31.97%
International fixed interest	2.93%	2.37%	2.95%	2.42%
Cash	12.70%	15.97%	12.05%	14.33%

Perpetual Diversified Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	77.16%	71.85%	77.15%	72.00%
International fixed interest	22.79%	27.53%	22.78%	27.60%
Cash	0.05%	0.62%	0.07%	0.40%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Perpetual Ethical SRI Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	82.05%	82.44%	82.11%	82.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.95%	17.56%	17.89%	17.21%

Perpetual Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.30%	84.29%	81.13%	85.93%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.70%	15.71%	18.87%	14.07%

Perpetual Industrial Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	93.28%	93.31%	94.28%	95.00%
International shares	0.02%	0.00%	0.02%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.70%	6.69%	5.70%	5.00%

PIMCO Global Bond	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.97%	3.03%	2.98%	3.04%
International fixed interest	96.64%	96.55%	96.78%	96.70%
Cash	0.39%	0.42%	0.24%	0.26%

Platinum Asia	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.34%	79.59%	93.58%	80.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.66%	20.41%	6.42%	19.37%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Platinum International	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.53%	84.05%	88.69%	86.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.47%	15.95%	11.31%	13.60%

PM Capital Enhanced Yield	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	3.06%	0.82%	3.07%	0.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	54.66%	68.18%	54.83%	68.55%
International fixed interest	3.19%	3.43%	3.20%	3.45%
Cash	39.09%	27.57%	38.90%	27.17%

PM Capital Global Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	4.29%	2.94%	4.34%	2.98%
International shares	102.84%	99.03%	104.10%	100.70%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-7.13%	-1.97%	-8.44%	-3.68%

Realindex Australian Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.61%	98.33%	99.63%	99.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.39%	1.67%	0.37%	0.38%

Realindex Australian Small Companies	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.95%	97.95%	99.36%	99.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.05%	2.05%	0.64%	0.49%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Realindex Emerging Markets	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.00%	98.85%	99.40%	99.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.00%	1.15%	0.60%	0.34%

Realindex Global Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.97%	97.97%	99.33%	99.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.03%	2.03%	0.67%	0.34%

Realindex Global Share – Hedged	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.86%	99.04%	99.60%	99.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.14%	0.96%	0.40%	0.72%

Schroder Absolute Return Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	1.37%	1.26%	1.37%	1.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.92%	82.13%	79.83%	82.29%
International fixed interest	13.88%	13.90%	13.86%	13.92%
Cash	4.83%	2.71%	4.94%	2.52%

Schroder Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	97.75%	97.55%	98.23%	98.69%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.25%	2.45%	1.77%	1.31%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Schroder Real Return	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	14.61%	15.34%	14.64%	15.37%
International shares	18.06%	20.31%	18.09%	20.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.68%	26.92%	27.74%	26.95%
International fixed interest	11.51%	22.46%	11.54%	22.50%
Cash	28.14%	14.97%	27.99%	14.83%

SG Hiscock Property Securities	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.77%	95.59%	96.01%	95.77%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.23%	4.41%	3.99%	4.23%

Solaris Core Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.59%	95.98%	99.42%	99.26%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	4.02%	0.58%	0.74%

State Street Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	98.06%	94.74%	98.15%	96.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.94%	5.26%	1.85%	3.81%

Stewart Investors Global Emerging Markets Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.03%	89.94%	95.22%	90.32%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.97%	10.06%	4.78%	9.68%

Asset allocation as at 30 June 2018 (%)
FirstChoice Personal Super
FirstChoice Pension

Stewart Investors Worldwide Leaders	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.31%	81.93%	89.57%	85.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.69%	18.07%	10.43%	14.47%

Stewart Investors Worldwide Sustainability	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.32%	86.79%	90.73%	87.74%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.68%	13.21%	9.27%	12.26%

T. Rowe Price Australian Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	-	95.68%	-	95.81%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	4.32%	-	4.19%

T. Rowe Price Global Equity	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.93%	93.86%	98.83%	97.80%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.07%	6.14%	1.17%	2.20%

UBS Diversified Fixed Income	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.58%	51.61%	48.58%	51.72%
International fixed interest	51.11%	47.79%	51.12%	47.90%
Cash	0.31%	0.60%	0.30%	0.38%

Asset allocation as at 30 June 2018 (%)

FirstChoice Personal Super

FirstChoice Pension

Zurich Investments Global Thematic Share	FirstChoice Personal Super		FirstChoice Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.83%	96.19%	98.18%	96.08%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.17%	3.81%	1.82%	3.92%

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Australian Fixed Income	1.75	-0.64	5.24	3.48	4.45	2.83	3.87
Acadian Australian Equity	14.37	13.80	1.87	6.72	18.07	10.81	5.28
Acadian Australian Equity Long Short	13.98	13.82	-1.33	6.78	23.85	11.10	5.93
Acadian Australian Managed Volatility Equity	6.10	-	-	-	-	-	5.71
Acadian Defensive Income	1.13	1.14	0.88	3.12	2.36	1.72	2.76
Acadian Geared Australian Equity ²	-	-	-	-	-	-	1.75
Acadian Geared Global Equity	23.67	30.81	-10.26	29.54	46.69	22.50	3.07
Acadian Global Equity Long Short	16.51	14.83	3.79	29.19	21.35	16.83	4.59
Acadian Global Managed Volatility Equity	11.10	8.69	5.63	18.13	13.73	11.37	11.80
Acadian Sustainable Global Equity	12.17	11.93	-3.02	18.98	21.91	12.05	4.75
Altrinsic Global Equity	6.30	12.45	-1.31	23.47	13.29	10.54	10.79
AMP Capital Global Property Securities	5.27	-1.69	8.76	7.57	13.64	6.59	7.02
Antares Elite Opportunities	11.18	15.25	3.21	5.55	14.61	9.85	9.86
Antipodes Global ²	-	-	-	-	-	-	0.68
APN AREIT	8.64	-5.47	-	-	-	-	2.84
Aspect Diversified Futures	2.83	-9.21	12.61	19.45	-0.12	4.64	4.09
Ausbil Australian Active Equity	14.67	12.53	1.71	3.89	18.79	10.13	7.97
Ausbil Australian Emerging Leaders	18.27	9.42	11.78	1.74	23.61	12.71	4.79
AZ Sestante Conservative	3.91	-	-	-	-	-	3.24
AZ Sestante Diversified	6.10	-	-	-	-	-	5.20
AZ Sestante Growth	8.06	-	-	-	-	-	6.43
Bennelong Ex-20 Australian Equities	24.98	11.46	21.59	-	-	-	16.48
Bennelong Kardinia Absolute Return	4.35	1.41	-	-	-	-	2.65
BlackRock Scientific Australian Equity	13.26	12.17	2.06	3.74	15.41	9.20	7.39
BT Active Balanced	8.80	8.16	1.69	10.90	13.08	8.46	5.38
BT Core Australian Share	12.80	14.88	-0.43	8.23	17.99	10.51	7.87
BT Core Global Share	12.30	13.79	-2.88	21.99	17.33	12.18	3.76
BT Global Emerging Market Opportunities ²	-	-	-	-	-	-	-0.92
BT Monthly Income Plus	3.85	-	-	-	-	-	2.96
BT Property Investment	9.90	-5.52	20.04	16.52	9.01	9.63	5.25
Celeste Australian Small Companies	14.64	23.26	7.70	-4.70	9.15	9.62	7.73
Colonial First State Balanced	6.84	3.91	2.64	5.58	9.68	5.70	4.14
Colonial First State Cash	0.99	1.18	1.27	1.65	1.72	1.36	2.99

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Conservative	4.70	2.29	2.22	5.02	6.69	4.17	4.14
Colonial First State Developing Companies	19.41	6.93	23.70	3.68	22.17	14.88	11.71
Colonial First State Diversified	8.61	5.95	3.13	7.59	12.61	7.53	4.70
Colonial First State Diversified Fixed Interest	0.94	-0.10	2.25	2.08	4.66	1.95	3.71
Colonial First State Equity Income	12.78	9.90	-0.69	2.72	11.59	7.13	5.48
Colonial First State Future Leaders	28.41	2.03	9.08	-0.60	23.23	11.85	9.22
Colonial First State Geared Global Property Securities	10.23	3.27	4.18	24.71	28.40	13.68	-3.49
Colonial First State Geared Share	28.93	22.65	-0.28	12.77	32.12	18.63	11.43
Colonial First State Global Credit Income	1.45	5.32	0.76	1.33	6.66	3.08	3.72
Colonial First State Global Listed Infrastructure Securities	0.98	10.35	12.26	9.62	20.82	10.63	7.57
Colonial First State Global Property Securities	6.24	2.02	4.20	13.32	12.98	7.65	6.27
Colonial First State High Growth	13.63	9.04	4.63	9.27	15.78	10.40	5.67
Colonial First State Imputation	18.41	6.83	0.53	5.68	15.29	9.15	7.79
Colonial First State Index Australian Share	11.58	12.55	0.76	5.35	15.82	9.07	7.61
Colonial First State Index Global Share	12.79	12.14	-0.05	20.97	17.19	12.38	3.96
Colonial First State Index Global Share – Hedged	9.30	17.27	-1.74	8.69	20.53	10.53	5.66
Colonial First State Index Property Securities	10.57	-6.15	20.58	16.70	9.55	9.85	3.30
Colonial First State Multi-Asset Real Return	1.68	4.16	-1.59	5.48	-	-	2.33
Colonial First State Property Securities	9.26	-6.43	20.47	16.69	7.87	9.16	3.52
Colonial First State Target Return Income	2.05	3.67	1.40	0.24	5.03	2.46	3.79
Fidelity Australian Equities	12.91	8.19	3.58	6.11	17.80	9.60	9.32
FirstChoice Alternatives	-0.47	-0.74	3.99	4.35	-	-	1.44
FirstChoice Asian Share	10.16	20.56	-7.25	23.27	13.67	11.54	5.84
FirstChoice Australian Share	12.32	15.43	-2.05	5.25	15.84	9.14	7.57
FirstChoice Australian Small Companies	19.72	6.83	14.13	4.39	19.46	12.73	10.16
FirstChoice Balanced	7.31	8.40	0.94	8.15	11.38	7.18	7.37

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Conservative	3.43	3.64	2.03	4.91	6.68	4.13	4.32
FirstChoice Defensive	2.15	1.75	2.55	3.88	4.66	2.99	3.94
FirstChoice Diversified	5.28	5.90	1.67	-	-	-	3.51
FirstChoice Emerging Markets	9.50	18.61	-6.64	13.48	9.37	8.52	6.24
FirstChoice Fixed Interest	1.32	-0.38	5.73	3.83	5.09	3.09	4.31
FirstChoice Geared Australian Share	23.26	31.72	-8.83	5.62	32.42	15.67	1.85
FirstChoice Geared Global Share	19.24	19.89	-7.15	23.34	24.31	15.27	2.02
FirstChoice Geared Growth Plus	16.50	22.51	-2.90	13.34	25.85	14.60	5.57
FirstChoice Global Infrastructure Securities	2.00	12.94	5.23	8.22	22.73	9.99	5.79
FirstChoice Global Property Securities	5.89	0.76	10.05	10.32	13.14	7.94	1.92
FirstChoice Global Share	13.88	12.51	-4.75	21.53	18.47	11.93	2.70
FirstChoice Global Share – Hedged	11.42	16.39	-6.43	9.42	20.93	9.93	3.67
FirstChoice Global Small Companies	14.35	19.97	-3.45	21.29	23.92	14.76	6.73
FirstChoice Growth	8.26	9.81	0.51	8.85	13.07	8.02	5.36
FirstChoice High Growth	10.66	13.66	-0.84	9.82	16.85	9.86	5.16
FirstChoice Lower Volatility Australian Share	11.07	8.91	1.76	3.62	12.70	7.53	6.91
FirstChoice Moderate	6.32	7.29	1.24	7.56	10.83	6.60	5.12
FirstChoice Multi-Index Balanced	6.89	9.64	2.25	6.58	13.24	7.66	8.46
FirstChoice Multi-Index Conservative	3.33	4.29	2.67	4.21	7.17	4.32	5.18
FirstChoice Multi-Index Diversified	5.09	6.91	2.56	5.44	10.42	6.05	7.12
FirstChoice Multi-Index Growth	7.75	-	-	-	-	-	6.55
FirstChoice Multi-Index High Growth	9.25	13.89	0.69	7.78	-	-	7.88
FirstChoice Multi-Index Moderate	5.92	8.29	2.53	-	-	-	5.21
FirstChoice Property Securities	9.67	-3.80	18.95	16.68	9.52	9.91	4.15
FirstRate Investment Deposit - December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-2.93	8.33	-4.76	-	-	-	-0.36
Generation Global Share ³	15.68	21.96	5.80	29.09	15.95	17.44	9.04
Grant Samuel Epoch Global Equity Shareholder Yield	4.37	3.18	7.25	13.52	-	-	6.98
Investors Mutual Australian Share	4.68	11.07	3.56	8.73	12.28	8.01	7.72
Ironbark Karara Australian Share	11.37	11.05	-2.66	3.36	17.38	7.87	6.62
Ironbark Property Securities	12.96	-5.04	19.57	15.80	8.17	9.95	4.26
Janus Henderson Global Natural Resources ²	-	-	-	-	-	-	-0.84
Kapstream Absolute Return Income	1.36	1.82	1.71	2.30	-	-	1.80
Lazard Select Australian Equity	9.30	19.11	-5.08	-	-	-	5.46
Legg Mason Martin Currie Real Income	5.09	-	-	-	-	-	9.38
Macquarie Income Opportunities	0.72	3.59	-0.20	1.33	3.50	1.78	3.56
Magellan Global Share	14.49	13.21	-0.41	25.58	10.37	12.34	14.92
Magellan Global Share - Hedged	11.08	15.83	-	-	-	-	12.24
Magellan Infrastructure	5.56	6.54	-	-	-	-	6.55
Maple-Brown Abbott Australian Share	9.58	17.31	-7.29	6.02	15.75	7.90	6.91
Merlon Australian Share Income	2.56	13.60	3.29	4.83	11.76	7.11	4.87
MFS Global Equity	7.44	14.46	0.89	20.99	15.84	11.70	11.12

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Milliman Managed Risk Australian Share	10.31	7.13	-2.32	-	-	-	4.61
Milliman Managed Risk Global Share	10.43	11.09	-1.21	-	-	-	5.83
Milliman Managed Risk Multi-Index High Growth	8.52	11.28	-0.29	-	-	-	4.79
Nikko AM Australian Share Concentrated	7.83	13.95	0.22	-	-	-	5.82
OC Premium Small Companies	20.24	6.29	11.38	-	-	-	10.70
Perennial Value Australian Share	7.55	13.24	-3.03	7.82	18.37	8.55	7.44
Perpetual Australian Share	8.92	9.80	0.31	2.18	16.46	7.38	9.83
Perpetual Balanced Growth	5.48	7.30	-0.05	6.00	10.73	5.83	5.32
Perpetual Conservative Growth	2.60	3.56	1.89	3.40	6.14	3.51	4.42
Perpetual Diversified Growth	4.13	5.84	0.12	5.29	8.77	4.79	4.70
Perpetual Diversified Income	1.55	3.77	1.17	1.76	3.58	2.36	2.63
Perpetual Ethical SRI Share	4.30	12.29	-	-	-	-	6.23
Perpetual Global Share	12.39	17.16	-5.05	23.53	13.87	11.96	3.24
Perpetual Industrial Share	5.70	12.81	-1.11	7.04	17.59	8.22	8.22
PIMCO Global Bond	0.76	1.77	5.96	4.15	-	-	3.38
Platinum Asia	15.27	17.57	-9.30	26.12	13.93	12.05	8.83
Platinum International	13.16	17.63	-5.29	17.51	14.10	11.07	8.10
PM Capital Enhanced Yield	2.31	6.62	0.31	1.56	4.67	3.07	4.07
PM Capital Global Companies	12.91	28.11	-14.12	33.61	14.57	13.71	5.67
Realindex Australian Share	9.84	16.02	0.23	4.11	15.41	8.95	9.68
Realindex Australian Small Companies	16.77	11.63	17.65	1.68	19.03	13.17	12.54
Realindex Emerging Markets	9.85	17.53	-11.10	11.61	10.62	7.22	3.79
Realindex Global Share	11.78	15.00	-4.58	17.39	17.65	11.12	7.71
Realindex Global Share – Hedged	8.62	19.30	-7.07	6.87	20.52	9.17	10.69
Schroder Absolute Return Income	1.55	2.74	1.41	1.99	4.76	2.48	3.56
Schroder Australian Equity	11.82	18.57	-5.49	2.89	14.47	8.10	7.81
Schroder Real Return	2.15	5.07	0.46	4.35	-	-	2.95
SG Hiscock Property Securities	8.38	-2.18	15.71	13.92	11.40	9.26	0.91
Solaris Core Australian Equity	14.99	13.34	0.23	6.69	19.44	10.73	8.10
State Street Australian Equity	8.09	-	-	-	-	-	6.81
Stewart Investors Global Emerging Markets Leaders ³	8.92	5.29	0.05	11.12	8.71	6.75	6.88

Performance returns as at 30 June 2018 (%)
FirstChoice Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Stewart Investors Worldwide Leaders	10.72	7.79	9.97	17.11	11.47	11.37	2.77
Stewart Investors Worldwide Sustainability	9.52	9.69	9.82	-	-	-	8.69
T. Rowe Price Australian Equity ²	-	-	-	-	-	-	0.82
T. Rowe Price Global Equity	19.04	16.43	-	-	-	-	15.51
UBS Diversified Fixed Income	1.78	-0.44	6.04	2.56	6.18	3.19	4.14
Zurich Investments Global Thematic Share ³	13.29	7.70	-1.84	19.58	13.89	10.28	9.33

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 This option has been terminated or closed - to be terminated

6 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Australian Fixed Income	2.01	-0.66	5.94	3.95	5.05	3.23	4.44
Acadian Australian Equity	16.22	15.25	2.09	7.43	19.13	11.85	5.78
Acadian Australian Equity Long Short	16.15	15.54	-0.67	8.11	23.80	12.28	6.96
Acadian Defensive Income	1.32	1.32	0.95	3.52	2.65	1.95	3.18
Acadian Geared Australian Equity ²	-	-	-	-	-	-	1.72
Acadian Geared Global Equity	25.90	34.43	-12.69	33.10	52.24	24.53	2.67
Acadian Global Equity Long Short	18.03	16.19	3.77	33.45	22.14	18.33	4.51
Acadian Global Managed Volatility Equity	11.85	9.40	5.64	20.55	-	-	11.75
Acadian Sustainable Global Equity	13.16	13.79	-3.88	21.00	22.97	12.99	5.20
Altrinsic Global Equity	6.80	14.41	-2.31	24.99	14.09	11.23	11.49
AMP Capital Global Property Securities	5.45	-2.41	9.37	7.83	15.20	6.93	7.64
Antares Elite Opportunities	12.73	17.85	3.81	6.61	16.44	11.35	11.32
Antipodes Global ²	-	-	-	-	-	-	1.11
APN AREIT	9.86	-6.15	-	-	-	-	3.20
Aspect Diversified Futures	3.18	-10.24	14.51	22.54	-1.52	5.06	4.36
Ausbil Australian Active Equity	16.49	13.87	1.75	4.27	20.59	11.16	9.02
Ausbil Australian Emerging Leaders	20.47	10.36	12.78	1.76	25.97	13.96	5.06
AZ Sestante Conservative	4.30	-	-	-	-	-	3.64
AZ Sestante Diversified	6.95	-	-	-	-	-	5.80
AZ Sestante Growth	9.22	-	-	-	-	-	8.10
Bennelong Ex-20 Australian Equities	28.34	12.51	25.40	-	-	-	20.02
Bennelong Kardinia Absolute Return	4.79	1.52	-	-	-	-	2.57
BlackRock Scientific Australian Equity	14.87	13.78	2.46	4.13	15.85	10.07	8.54
BT Active Balanced	9.79	8.94	1.74	12.03	14.20	9.25	6.12
BT Core Australian Share	14.34	16.42	-0.52	8.97	19.28	11.47	8.72
BT Core Global Share	13.15	15.03	-4.00	24.56	19.24	13.16	3.36
BT Monthly Income Plus	4.37	-	-	-	-	-	3.34
BT Property Investment	11.04	-6.31	22.25	18.52	9.16	10.47	5.67
Celeste Australian Small Companies	16.40	26.44	8.87	-5.22	7.61	10.32	8.41
Colonial First State Balanced	7.51	4.29	2.89	6.21	10.69	6.28	4.68
Colonial First State Cash	1.15	1.36	1.40	1.84	1.94	1.53	3.51
Colonial First State Conservative	5.21	2.52	2.43	5.54	7.27	4.58	4.74
Colonial First State Developing Companies	21.67	7.57	26.68	4.03	23.01	16.24	13.19
Colonial First State Diversified	9.52	6.46	3.30	8.33	13.55	8.18	5.48

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Diversified Fixed Interest	1.04	-0.15	2.57	2.27	5.32	2.19	4.32
Colonial First State Equity Income	14.67	11.42	-0.37	3.34	12.69	8.19	7.00
Colonial First State Future Leaders	31.86	2.20	10.11	-0.82	24.05	12.79	10.34
Colonial First State Geared Global Property Securities	10.91	1.83	3.98	27.73	27.69	13.88	-6.25
Colonial First State Geared Share	32.72	25.80	-0.25	14.78	33.93	20.69	13.14
Colonial First State Global Credit Income	2.19	6.11	0.77	1.58	7.41	3.58	4.32
Colonial First State Global Listed Infrastructure Securities	0.74	11.26	13.48	10.23	22.96	11.51	8.33
Colonial First State Global Property Securities	6.54	1.97	4.60	15.36	14.18	8.40	6.68
Colonial First State High Growth	15.10	9.81	4.78	10.08	17.16	11.30	6.71
Colonial First State Imputation	20.88	7.89	0.76	6.51	16.81	10.33	8.90
Colonial First State Index Australian Share	13.17	14.21	0.97	6.05	17.44	10.20	8.60
Colonial First State Index Global Share	14.00	13.45	-0.58	23.38	19.06	13.56	3.88
Colonial First State Index Global Share – Hedged	10.04	19.13	-2.63	9.44	22.64	11.37	6.05
Colonial First State Index Property Securities	11.78	-6.97	23.22	19.34	10.14	10.99	3.66
Colonial First State Multi-Asset Real Return	1.98	4.61	-1.86	-	-	-	2.73
Colonial First State Property Securities	9.83	-7.08	22.18	18.96	9.24	10.14	3.94
Colonial First State Target Return Income	2.63	4.34	1.71	0.29	5.38	2.85	4.41
Fidelity Australian Equities	14.49	9.11	3.91	6.77	19.78	10.67	10.39
FirstChoice Alternatives	-0.45	-0.87	4.59	-	-	-	1.82
FirstChoice Asian Share	10.81	22.76	-8.54	25.77	14.84	12.44	6.11
FirstChoice Australian Share	13.90	17.37	-2.15	5.87	16.85	10.11	8.59
FirstChoice Australian Small Companies	22.04	7.61	16.04	4.98	20.07	13.95	11.57
FirstChoice Balanced	8.00	9.25	0.86	8.99	12.63	7.87	8.52
FirstChoice Conservative	3.81	4.03	2.20	5.47	7.20	4.53	4.93
FirstChoice Defensive	2.45	2.03	2.82	4.36	5.17	3.36	4.54
FirstChoice Diversified	5.82	6.65	1.65	-	-	-	4.21
FirstChoice Emerging Markets	10.25	20.58	-7.75	14.65	8.79	8.87	6.93
FirstChoice Fixed Interest	1.63	-0.18	6.43	4.40	5.62	3.55	5.03

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Geared Australian Share	26.03	34.61	-9.75	6.03	33.58	16.75	1.56
FirstChoice Geared Global Share	21.11	21.78	-8.30	26.03	26.91	16.68	2.45
FirstChoice Geared Growth Plus	17.69	24.49	-4.04	14.29	28.38	15.58	6.05
FirstChoice Global Infrastructure Securities	1.98	13.96	5.16	8.73	25.20	10.72	6.14
FirstChoice Global Property Securities	6.19	0.14	10.56	11.09	14.38	8.36	1.91
FirstChoice Global Share	15.32	13.51	-5.64	23.85	19.21	12.77	2.66
FirstChoice Global Share – Hedged	11.52	18.20	-7.43	10.33	22.82	10.58	3.99
FirstChoice Global Small Companies	15.90	22.00	-4.21	23.71	26.97	16.30	7.28
FirstChoice Growth	9.07	10.77	0.41	9.76	13.96	8.70	5.99
FirstChoice High Growth	11.57	14.90	-1.20	10.74	18.06	10.62	5.76
FirstChoice Lower Volatility Australian Share	12.58	10.45	2.10	4.27	13.34	8.45	7.89
FirstChoice Moderate	6.95	8.03	1.27	8.37	11.61	7.19	5.71
FirstChoice Multi-Index Balanced	7.54	10.63	2.27	7.19	14.62	8.37	9.24
FirstChoice Multi-Index Conservative	3.68	4.79	2.86	4.62	7.86	4.75	5.73
FirstChoice Multi-Index Diversified	5.58	7.68	2.81	6.05	11.35	6.66	7.74
FirstChoice Multi-Index Growth	8.55	-	-	-	-	-	7.13
FirstChoice Multi-Index High Growth	10.07	15.36	0.54	8.46	-	-	8.58
FirstChoice Multi-Index Moderate	6.61	9.28	2.89	-	-	-	5.57
FirstChoice Property Securities	11.05	-4.42	21.94	18.66	10.87	11.23	4.80
FirstRate Investment Deposit - December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Saver	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Multisector Bond	-3.35	9.39	-5.36	-	-	-	-0.07
Generation Global Share ³	17.14	24.53	6.60	32.81	17.43	19.38	9.95
Grant Samuel Epoch Global Equity Shareholder Yield	4.30	3.19	7.30	14.84	-	-	7.29
Investors Mutual Australian Share	5.16	12.24	3.90	9.70	13.67	8.87	8.74
Ironbark Karara Australian Share	12.86	12.81	-2.86	3.93	18.72	8.82	7.52
Ironbark Property Securities	14.67	-5.75	22.96	17.31	9.28	11.24	5.05
Janus Henderson Global Natural Resources ²	-	-	-	-	-	-	-1.50
Kapstream Absolute Return Income	1.58	2.10	1.94	2.64	-	-	2.11
Lazard Select Australian Equity	10.69	20.62	-4.69	-	-	-	6.34
Legg Mason Martin Currie Real Income	5.73	-	-	-	-	-	9.95
Macquarie Income Opportunities	0.87	3.96	-0.23	1.50	4.00	2.01	4.05
Magellan Global Share	15.79	14.49	-0.99	28.63	10.64	13.31	16.56
Magellan Global Share - Hedged	11.95	-	-	-	-	-	14.02

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Magellan Infrastructure	5.66	7.48	-	-	-	-	7.20
Maple-Brown Abbott Australian Share	10.80	19.67	-7.93	6.77	16.87	8.78	7.84
Merlon Australian Share Income	3.11	15.44	3.99	5.61	10.58	7.65	5.91
MFS Global Equity	7.82	15.76	0.32	23.36	17.34	12.63	11.83
Milliman Managed Risk Australian Share	11.44	7.46	-2.75	-	-	-	4.25
Milliman Managed Risk Global Share	11.09	11.90	-1.46	-	-	-	6.30
Milliman Managed Risk Multi-Index High Growth	9.09	12.59	-	-	-	-	8.37
Nikko AM Australian Share Concentrated	8.88	16.28	0.43	-	-	-	6.72
OC Premium Small Companies	22.65	6.86	13.41	-	-	-	12.96
Perennial Value Australian Share	8.47	14.74	-3.42	8.63	19.44	9.30	8.49
Perpetual Australian Share	10.00	10.95	0.52	2.54	18.56	8.32	11.15
Perpetual Balanced Growth	5.99	8.07	-0.11	6.57	11.80	6.39	6.01
Perpetual Conservative Growth	2.84	3.96	2.12	3.75	6.76	3.87	5.06
Perpetual Diversified Growth	4.53	6.46	0.13	5.87	9.67	5.29	5.46
Perpetual Diversified Income	1.82	4.31	1.33	2.05	4.19	2.73	3.06
Perpetual Ethical SRI Share	4.79	14.41	-	-	-	-	6.92
Perpetual Global Share	13.80	18.81	-6.11	26.11	13.79	12.74	3.38
Perpetual Industrial Share	6.39	14.23	-1.18	7.75	19.00	9.02	9.30
PIMCO Global Bond	1.11	2.07	6.69	4.63	5.20	3.92	3.61
Platinum Asia	16.65	19.50	-11.05	29.22	15.18	13.04	9.60
Platinum International	14.15	19.40	-6.64	19.29	15.59	11.90	9.00
PM Capital Enhanced Yield	2.63	7.41	0.36	1.80	5.07	3.42	4.65
PM Capital Global Companies	16.35	31.87	-15.66	41.65	16.14	16.31	6.63
Realindex Australian Share	11.03	17.90	0.28	4.49	17.13	9.95	12.22
Realindex Australian Small Companies	18.82	12.94	19.36	1.75	19.48	14.26	14.21
Realindex Emerging Markets	10.67	19.76	-12.80	12.41	11.46	7.68	4.13
Realindex Global Share	12.82	16.37	-5.84	19.11	19.41	11.95	9.13
Realindex Global Share – Hedged	8.95	21.34	-8.50	7.31	22.62	9.74	12.58
Schroder Absolute Return Income	1.90	3.27	1.59	2.19	5.19	2.82	4.10
Schroder Australian Equity	13.36	20.66	-5.92	3.19	15.99	9.02	8.82
Schroder Real Return	2.41	5.89	0.34	4.95	-	-	3.29
SG Hiscock Property Securities	9.36	-2.52	17.35	15.67	12.64	10.26	1.06
Solaris Core Australian Equity	16.91	15.09	0.33	7.55	21.27	11.98	9.17

Performance returns as at 30 June 2018 (%)
FirstChoice Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
State Street Australian Equity	9.40	-	-	-	-	-	7.88
Stewart Investors Global Emerging Markets Leaders ³	9.68	5.67	-0.35	12.01	9.08	7.13	7.48
Stewart Investors Worldwide Leaders	11.71	8.46	10.75	18.65	12.49	12.36	3.34
Stewart Investors Worldwide Sustainability	10.53	10.60	-	-	-	-	13.10
T. Rowe Price Australian Equity ²	-	-	-	-	-	-	0.80
T. Rowe Price Global Equity	21.20	18.00	-	-	-	-	17.04
UBS Diversified Fixed Income	2.00	-0.46	6.86	2.92	6.64	3.55	4.81
Zurich Investments Global Thematic Share ³	14.28	8.30	-2.85	21.68	14.88	10.94	10.43

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace ABN 73 703 878 235) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Unclaimed Money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318.

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Personal Super and the Colonial First State FirstChoice Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Super and the Colonial First State FirstChoice Pension, which are updated quarterly.

Investments with market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	23%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	7%
		Commonwealth Multi-Manager Fixed Interest Fund	25%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial advisor for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and to unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessionally taxed, saving through super may allow you to save for your first home more quickly.

You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset.

For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account.

Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past.

Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017-18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018-19.

Regulatory changes

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with our default process. For further information about the transfer balance cap, refer to the **Reference Guide** on our website.

Abridged financial report – Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	459,427	446,861
Contributions receivable	-	7,243
Receivables	2,046	2,894
Investments	9,275,167	9,128,386
Income tax receivable	-	43,713
Total assets	9,736,640	9,629,097
Liabilities		
Benefits payable	-	4,024
Other payables	12,804	13,289
Income tax payable	48,501	-
Deferred tax liabilities	104,255	103,608
Total liabilities excluding member benefits	165,560	120,921
Net assets available for member benefits	9,571,080	9,508,176
Defined contribution member liabilities	9,564,810	9,498,892
Total net assets	6,270	9,284
Equity		
Unallocated surplus/(deficit)	6,270	9,284
Total equity	6,270	9,284

Abridged financial report – Personal Super

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	8,200	8,648
Distribution income	727,242	731,782
Net changes in fair value of financial instruments	184,029	175,710
Other income	7,309	6,431
Total income	926,780	922,571
Investment expenses	16	13
Administration expenses	88,885	87,793
Advisor service fees	10,754	11,252
Total expenses	99,655	99,058
Results from superannuation activities before income tax expense	827,125	823,513
Income tax benefit/(expense)	(25,565)	(23,206)
Results from superannuation activities after income tax expense	801,560	800,307
Net benefits allocated to defined contribution members	(804,574)	(811,146)
Operating result after income tax	(3,014)	(10,839)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Opening balance of member benefits	9,498,892	9,700,963
Member contributions	126,587	183,796
Employer contributions	347,772	392,434
Transfers from other superannuation funds or products	81,403	102,785
Transfers to other superannuation funds or products	(970,507)	(1,295,628)
Income tax on contributions	(58,087)	(67,167)
Net after tax contributions	(472,832)	(683,780)
Benefits to members or beneficiaries	(232,924)	(294,047)
Death and disability benefits credited to member accounts	34,288	34,345
Insurance premiums charged to members	(67,188)	(69,735)
Net benefits allocated comprising:		
- Net investment income	904,213	910,191
- Net administration fees	(88,885)	(87,793)
- Net advisor service fees	(10,754)	(11,252)
Closing balance of members benefits	9,564,810	9,498,892

Abridged financial report – FirstChoice Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	299,410	371,882
Contributions receivable	2	1,239
Receivables	1,359	1,585
Investments	3,306,002	3,571,982
Income tax receivable	-	9,703
Total assets	3,606,773	3,956,391
Liabilities		
Benefits payable	1	3,575
Other payables	2,229	2,610
Income tax payable	121	-
Total liabilities excluding member benefits	2,351	6,185
Net assets available for member benefits	3,604,422	3,950,206
Defined contribution member liabilities	3,603,655	3,949,287
Total net assets	767	919
Equity		
Unallocated surplus/(deficit)	767	919
Total equity	767	919

Abridged financial report – FirstChoice Pension

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	7,108	9,074
Distribution income	212,913	220,460
Net changes in fair value of financial instruments	76,542	98,128
Other income	7,136	7,715
Total income	303,699	335,377
Investment expenses	5	5
Administration expenses	28,598	31,042
Advisor service fees	9,601	10,546
Total expenses	38,204	41,593
Results from superannuation activities before income tax expense	265,495	293,784
Income tax benefit/(expense)	14,933	17,413
Results from superannuation activities after income tax expense	280,428	311,197
Net benefits allocated to defined contribution members	(280,578)	(311,655)
Operating result after income tax	(150)	(458)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Opening balance of member benefits	3,949,287	4,310,596
Member contributions	-	-
Employer contributions	-	-
Transfers from other superannuation funds or products	(824)	-
Transfers to other superannuation funds or products	(231,489)	(219,797)
Income tax on contributions	-	-
Net after tax contributions	(232,313)	(219,797)
Benefits to members or beneficiaries	(393,897)	(453,167)
Death and disability benefits credited to member accounts	-	-
Insurance premiums charged to members	-	-
Net benefits allocated comprising:		
- Net investment income	318,777	353,244
- Net administration fees	(28,598)	(31,043)
- Net advisor service fees	(9,601)	(10,546)
Closing balance of members benefits	3,603,655	3,949,287

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Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interest in FirstChoice Personal Super and FirstChoice Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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2019

ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2019.

This Annual Report is the final component of the reporting information for the 2018–19 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Venter', written in a cursive style.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Standard Wholesale Australian Fixed Income	Aberdeen Standard Investments
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Diversified Alpha	Acadian Asset Management LLC
Acadian Wholesale Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Wholesale Sustainable Global Equity	Acadian Asset Management LLC
Affirmative Wholesale Global Bond	Affirmative Investment Management Partners Limited
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors LLC
AMP Capital Wholesale Global Property Securities	AMP Capital Investors Limited
Antares Wholesale Elite Opportunities	Antares Capital Partners Limited
Antipodes Wholesale Global	Antipodes Partners Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited
AZ Sestante Wholesale Diversified	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
AZ Sestante Wholesale Growth	Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited
Baille Gifford Wholesale Long Term Global Growth	Baillie Gifford Overseas Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Advantage Australian Equity	BlackRock Investment Management (Australia) Limited
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management*
Colonial First State Wholesale Australian Small Companies	Colonial First State Global Asset Management*
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management*
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management*
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management*
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management*
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management*
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management*
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management*
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management*
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management*
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management*
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management*
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management*
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management*
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management*
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management*
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management*
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management*
Colonial First State Wholesale Index Conservative	Colonial First State Global Asset Management*, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Diversified	Colonial First State Global Asset Management*, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Global Bond	State Street Global Advisors Australia Limited

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Index Global Listed Infrastructure Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Property Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Strategic Cash	Colonial First State Global Asset Management*
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Growth	Colonial First State Global Asset Management*, State Street Global Advisors and also comprises FirstChoice Cash
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management*
Colonial First State Wholesale Multi-Asset Real Return ²	Colonial First State Global Asset Management*
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management*
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management*
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives ²	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments, H2O Asset Management, Wellington Management
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management*, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management*, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Wholesale Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, Colonial First State Global Asset Management*, Maple-Brown Abbott
FirstChoice Wholesale Global Property Securities	Colonial First State Global Asset Management*, Resolution Capital, DWS
FirstChoice Wholesale Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	DWS, Renaissance Asset Management
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesale Real Income	Martin Currie Australia
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Wholesale Australian Share	Maple-Brown Abbott Limited
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Milliman Wholesale Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Global Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Pendal Wholesale Active Balanced	Pendal Group Limited
Pendal Wholesale Australian Share	Pendal Group Limited
Pendal Wholesale Core Global Share	AQR Capital Management

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Pendal Wholesale Global Emerging Market Opportunities	Pendal Group Limited
Pendal Wholesale Monthly Income Plus	Pendal Group Limited
Pendal Wholesale Property Investment	Pendal Group Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investment Management Limited
Perpetual Wholesale Balanced Growth	Perpetual Investment Management Limited
Perpetual Wholesale Conservative Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Income	Perpetual Investment Management Limited
Perpetual Wholesale Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Wholesale Global Share	Perpetual Investment Management Limited
Perpetual Wholesale Industrial Share	Perpetual Investment Management Limited
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities ²	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors, Australia, Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Wholesale Australian Equity	T. Rowe Price International Limited
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Wholesale Small Companies ²	Sigma Funds Management

1 This option in FirstChoice Wholesale Pension only.

2 This option is closed to new investors.

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Standard Wholesale Australian Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.42%	99.52%	99.48%	99.60%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.58%	0.48%	0.52%	0.40%

Aberdeen Standard Wholesale TTR Australian Fixed Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	99.51%	99.46%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.49%	0.54%

Acadian Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.06%	97.66%	98.55%	98.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.94%	2.34%	1.45%	1.15%

Acadian Wholesale Australian Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.11%	97.11%	98.35%	98.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.89%	2.89%	1.65%	1.75%

Acadian Wholesale Australian Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.79%	95.98%	97.65%	95.66%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.21%	4.02%	2.35%	4.34%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-0.25%	0.47%	-0.25%	0.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.25%	99.53%	100.25%	99.53%

Acadian Wholesale Diversified Alpha	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Acadian Wholesale Geared Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.43%	96.11%	97.66%	97.41%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.57%	3.89%	2.34%	2.59%

Acadian Wholesale Geared Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.14%	99.16%	98.77%	99.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.86%	0.84%	1.23%	0.65%

Acadian Wholesale Global Equity Long Short	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.70%	97.98%	97.53%	99.41%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.30%	2.02%	2.47%	0.59%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.76%	98.06%	98.76%	98.75%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.24%	1.94%	1.24%	1.25%

Acadian Wholesale Sustainable Global Equity Fund	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.11%	96.23%	98.75%	98.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.89%	3.77%	1.25%	1.99%

Acadian Wholesale TTR Defensive Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	-0.25%	0.47%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.25%	99.53%

Affirmative Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	-	0.00%
International shares	0.00%	0.00%	-	0.00%
Property	0.00%	0.00%	-	0.00%
Fixed interest	9.19%	8.15%	-	8.16%
International fixed interest	90.81%	91.42%	-	91.57%
Cash	0.00%	0.43%	-	0.27%

Altrinsic Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.74%	95.21%	95.44%	97.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.26%	4.79%	4.56%	2.56%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AMP Capital Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.28%	97.61%	96.51%	98.65%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.72%	2.39%	3.49%	1.35%

AMP Capital Wholesale TTR Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	96.75%	97.62%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.25%	2.38%

Antares Wholesale Elite Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	95.14%	95.10%	96.45%	96.26%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.86%	4.90%	3.55%	3.74%

Antipodes Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	61.54%	60.13%	61.54%	60.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	38.46%	39.87%	38.46%	39.87%

APN Wholesale AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.91%	95.07%	96.18%	95.87%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.09%	4.93%	3.82%	4.13%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

APN Wholesale TTR AREIT	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	96.22%	95.19%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.78%	4.81%

Aspect Wholesale Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Aspect Wholesale TTR Diversified Futures	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash & Alternatives	-	-	100.00%	100.00%

Ausbil Wholesale Australian Active Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.39%	98.08%	98.34%	98.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.61%	1.92%	1.66%	1.85%

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	92.59%	94.77%	93.81%	94.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.41%	5.23%	6.19%	5.49%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ausbil Wholesale TTR Australian Emerging Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	94.01%	94.69%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	5.99%	5.31%

AZ Sestante Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	11.77%	12.64%	11.75%	12.68%
International shares	15.03%	15.94%	15.00%	15.98%
Property	1.45%	1.96%	1.45%	1.97%
Fixed interest	21.25%	21.45%	21.21%	21.50%
International fixed interest	10.20%	11.70%	10.18%	11.73%
Cash & Alternatives	40.30%	36.31%	40.41%	36.14%

AZ Sestante Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	20.46%	21.48%	20.53%	21.51%
International shares	26.95%	27.89%	27.05%	27.93%
Property	0.98%	2.43%	0.98%	2.44%
Fixed interest	13.64%	17.47%	13.69%	17.50%
International fixed interest	5.97%	14.58%	5.99%	14.60%
Cash & Alternatives	32.00%	16.15%	31.76%	16.02%

AZ Sestante Wholesale Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	28.90%	28.58%	28.99%	28.70%
International shares	42.53%	42.13%	42.68%	42.30%
Property	4.87%	7.50%	4.89%	7.53%
Fixed interest	5.48%	5.34%	5.50%	5.36%
International fixed interest	4.38%	4.47%	4.40%	4.49%
Cash & Alternatives	13.84%	11.98%	13.54%	11.62%

AZ Sestante Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	20.53%	21.54%
International shares	-	-	27.05%	27.98%
Property	-	-	0.98%	2.44%
Fixed interest	-	-	13.69%	17.52%
International fixed interest	-	-	5.99%	14.62%
Cash & Alternatives	-	-	31.76%	15.90%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Baillie Gifford Wholesale Long Term Global Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	0.00%	-	0.00%
International shares	-	97.17%	-	97.30%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	2.83%	-	2.70%

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	40.60%	24.84%	40.81%	24.71%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	59.40%	75.16%	59.19%	75.29%

Bennelong Kardinia Wholesale TTR Absolute Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	40.82%	24.81%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	59.18%	75.19%

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.13%	94.60%	98.21%	94.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.87%	5.40%	1.79%	5.47%

Bennelong Wholesale TTR Ex-20 Australian Equities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	98.26%	95.04%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	1.74%	4.96%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BlackRock Wholesale Advantage Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.28%	98.10%	99.13%	98.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.72%	1.90%	0.87%	1.39%

Celeste Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	94.93%	97.54%	96.70%	98.16%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	2.46%	3.30%	1.84%

Colonial First State Wholesale Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.50%	99.48%	99.58%	99.76%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.50%	0.52%	0.42%	0.24%

Colonial First State Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.02%	94.96%	96.94%	95.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.98%	5.04%	3.06%	4.71%

Colonial First State Wholesale Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	21.32%	21.65%	21.48%	21.76%
International shares	16.84%	16.15%	16.97%	16.23%
Property	4.99%	4.99%	5.03%	5.02%
Fixed interest	23.46%	25.58%	23.61%	25.70%
International fixed interest	15.50%	13.43%	15.62%	13.50%
Cash	17.89%	18.20%	17.29%	17.79%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	94.07%	93.91%	95.49%	95.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.93%	6.09%	4.51%	4.78%

Colonial First State Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	15.15%	15.23%	15.15%	15.31%
International shares	9.87%	9.27%	9.87%	9.32%
Property	5.05%	4.98%	5.05%	5.00%
Fixed interest	24.87%	27.22%	24.87%	27.36%
International fixed interest	15.52%	13.62%	15.52%	13.69%
Cash	29.54%	29.68%	29.54%	29.32%

Colonial First State Wholesale Developing Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.50%	95.38%	97.03%	95.50%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.50%	4.62%	2.97%	4.50%

Colonial First State Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	31.72%	31.46%	31.97%	31.65%
International shares	26.11%	25.95%	26.30%	26.12%
Property	4.93%	4.97%	4.97%	5.00%
Fixed interest	17.18%	18.55%	17.31%	18.67%
International fixed interest	11.59%	9.91%	11.68%	9.98%
Cash	8.47%	9.16%	7.77%	8.58%

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	60.49%	64.08%	60.53%	64.23%
International fixed interest	38.55%	35.26%	38.58%	35.34%
Cash	0.96%	0.66%	0.89%	0.43%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity Income	2018	2019	2018	2019
Australian shares	75.96%	76.84%	75.93%	77.04%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.04%	23.16%	24.07%	22.96%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Future Leaders	2018	2019	2018	2019
Australian shares	95.17%	97.28%	96.36%	97.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.83%	2.72%	3.64%	3.00%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Gearred Global Property Securities	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.59%	96.05%	95.68%	96.25%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.41%	3.95%	4.32%	3.75%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Gearred Share	2018	2019	2018	2019
Australian shares	91.31%	94.09%	92.28%	94.58%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.69%	5.91%	7.72%	5.42%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Global Credit Income	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	6.23%	4.57%	6.22%	4.58%
International fixed interest	93.21%	83.82%	93.03%	83.93%
Cash	0.56%	11.61%	0.75%	11.49%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.45%	97.05%	96.48%	97.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.55%	2.95%	3.52%	2.44%

Colonial First State Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	94.68%	96.10%	95.90%	96.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.32%	3.90%	4.10%	3.12%

Colonial First State Wholesale High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	48.33%	47.56%	48.96%	47.84%
International shares	44.55%	45.69%	45.12%	45.96%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.12%	6.75%	5.92%	6.20%

Colonial First State Wholesale Imputation	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.00%	97.17%	97.96%	97.23%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.00%	2.83%	2.04%	2.77%

Colonial First State Wholesale Index Australian Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.39%	99.46%	99.50%	99.55%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.61%	0.54%	0.50%	0.45%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.43%	98.95%	99.53%	99.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.57%	1.05%	0.47%	0.41%

Colonial First State Wholesale Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	10.30%	-	10.30%
International shares	-	16.84%	-	16.84%
Property	-	2.91%	-	2.91%
Fixed interest	-	18.07%	-	18.07%
International fixed interest	-	11.83%	-	11.83%
Cash	-	40.05%	-	40.05%

Colonial First State Wholesale Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	17.98%	-	17.99%
International shares	-	26.67%	-	26.69%
Property	-	4.83%	-	4.83%
Fixed interest	-	18.07%	-	18.08%
International fixed interest	-	11.83%	-	11.84%
Cash	-	20.62%	-	20.57%

Colonial First State Wholesale Index Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.56%	1.11%	0.56%	1.12%
International fixed interest	99.15%	98.34%	99.14%	98.66%
Cash	0.29%	0.55%	0.30%	0.22%

Colonial First State Wholesale Index Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.82%	97.73%	96.87%	98.54%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.18%	2.27%	3.13%	1.46%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Index Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.66%	97.71%	96.64%	97.93%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.34%	2.29%	3.36%	2.07%

Colonial First State Wholesale Index Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.92%	96.82%	98.83%	98.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.08%	3.18%	1.17%	1.36%

Colonial First State Wholesale Index Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.63%	98.46%	96.48%	98.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.37%	1.54%	3.52%	1.55%

Colonial First State Wholesale Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	30.57%	-	30.57%
International shares	-	42.19%	-	42.19%
Property	-	6.70%	-	6.70%
Fixed interest	-	8.94%	-	8.94%
International fixed interest	-	7.78%	-	7.78%
Cash	-	3.82%	-	3.82%

Colonial First State Wholesale Index Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.82%	97.28%	99.78%	99.89%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.18%	2.72%	0.22%	0.11%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Multi-Asset Real Return	2018	2019	2018	2019
Australian shares	14.56%	9.66%	14.54%	9.68%
International shares	22.93%	20.68%	22.91%	20.72%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.39%	17.73%	21.35%	17.76%
International fixed interest	21.94%	14.87%	21.90%	14.90%
Cash	19.18%	37.06%	19.30%	36.94%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Property Securities	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.35%	96.10%	97.09%	97.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.65%	3.90%	2.91%	2.36%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Strategic Cash	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Target Return Income	2018	2019	2018	2019
Australian shares	5.38%	6.46%	5.38%	6.47%
International shares	1.59%	1.33%	1.59%	1.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	21.61%	12.33%	21.60%	12.33%
International fixed interest	41.69%	47.29%	41.66%	47.33%
Cash	29.73%	32.59%	29.77%	32.54%

Colonial First State Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity Income	2018	2019	2018	2019
Australian shares	-	-	76.04%	76.96%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	23.96%	23.04%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Geared Share	FirstChoice Wholesale Personal Super 2018	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Pension 2018	FirstChoice Wholesale Pension 2019
Australian shares	-	-	92.43%	93.61%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	7.57%	6.39%

Colonial First State Wholesale TTR Global Listed Infrastructure Securities	FirstChoice Wholesale Personal Super 2018	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Pension 2018	FirstChoice Wholesale Pension 2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	96.28%	96.28%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.72%	3.72%

Colonial First State Wholesale TTR Index Australian Share	FirstChoice Wholesale Personal Super 2018	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Pension 2018	FirstChoice Wholesale Pension 2019
Australian shares	-	-	99.33%	98.70%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.67%	1.30%

Colonial First State Wholesale TTR Index Global Share	FirstChoice Wholesale Personal Super 2018	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Pension 2018	FirstChoice Wholesale Pension 2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	98.83%	97.79%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	1.17%	2.21%

Colonial First State Wholesale TTR Index Global Share - Hedged	FirstChoice Wholesale Personal Super 2018	FirstChoice Wholesale Personal Super 2019	FirstChoice Wholesale Pension 2018	FirstChoice Wholesale Pension 2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	96.38%	98.58%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.62%	1.42%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Colonial First State Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Index Property Securities	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	99.42%	98.19%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.58%	1.81%

Colonial First State Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Strategic Cash	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Fidelity Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equities	2018	2019	2018	2019
Australian shares	94.75%	97.68%	95.91%	98.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.25%	2.32%	4.09%	1.47%

Fidelity Wholesale TTR Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equities	2018	2019	2018	2019
Australian shares	-	-	95.70%	97.82%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	4.30%	2.18%

	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
FirstChoice Wholesale Alternatives	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Asian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.46%	95.92%	97.28%	95.84%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.54%	4.08%	2.72%	4.16%

FirstChoice Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.26%	95.82%	96.88%	95.68%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.74%	4.18%	3.12%	4.32%

FirstChoice Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	91.48%	92.25%	94.08%	94.06%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.52%	7.75%	5.92%	5.94%

FirstChoice Wholesale Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	25.67%	22.16%	25.67%	22.15%
International shares	29.46%	33.17%	29.43%	33.17%
Property	5.24%	5.31%	5.23%	5.31%
Fixed interest	7.79%	7.16%	7.79%	7.16%
International fixed interest	13.96%	14.79%	13.95%	14.78%
Cash & Alternatives	17.88%	17.41%	17.93%	17.43%

FirstChoice Wholesale Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	10.18%	9.17%	10.16%	9.19%
International shares	12.19%	13.15%	12.16%	13.17%
Property	2.51%	2.35%	2.50%	2.35%
Fixed interest	10.74%	9.81%	10.71%	9.82%
International fixed interest	19.23%	20.24%	19.19%	20.27%
Cash & Alternatives	45.15%	45.28%	45.28%	45.20%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Defensive	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	4.84%	4.71%	4.83%	4.74%
International shares	4.64%	4.73%	4.64%	4.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	14.25%	12.95%	14.24%	13.03%
International fixed interest	25.53%	26.74%	25.51%	26.89%
Cash & Alternatives	50.74%	50.87%	50.78%	50.58%

FirstChoice Wholesale Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	17.57%	15.55%	17.56%	15.60%
International shares	20.52%	22.96%	20.52%	23.04%
Property	3.82%	3.88%	3.82%	3.89%
Fixed interest	8.91%	8.16%	8.90%	8.19%
International fixed interest	15.95%	16.84%	15.95%	16.90%
Cash & Alternatives	33.23%	32.61%	33.25%	32.38%

FirstChoice Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.81%	96.22%	96.23%	97.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.19%	3.78%	3.77%	2.52%

FirstChoice Wholesale Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	35.70%	32.45%	35.76%	32.62%
International fixed interest	63.95%	66.97%	64.06%	67.35%
Cash	0.35%	0.58%	0.18%	0.03%

FirstChoice Wholesale Geared Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	93.06%	94.00%	94.85%	94.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.94%	6.00%	5.15%	5.41%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.83%	94.88%	94.29%	95.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.17%	5.12%	5.71%	4.36%

FirstChoice Wholesale Geared Growth Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	37.82%	32.42%	38.06%	32.46%
International shares	36.71%	43.68%	36.93%	43.73%
Property	9.37%	9.38%	9.43%	9.39%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.10%	14.52%	15.58%	14.42%

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.75%	96.07%	95.66%	95.60%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.25%	3.93%	4.34%	4.40%

FirstChoice Wholesale Global Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.36%	96.18%	96.02%	96.86%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.64%	3.82%	3.98%	3.14%

FirstChoice Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.67%	95.15%	94.79%	95.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.33%	4.85%	5.21%	4.34%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.26%	94.21%	93.38%	94.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.74%	5.79%	6.62%	5.81%

FirstChoice Wholesale Global Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.78%	98.37%	97.91%	98.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.22%	1.63%	2.09%	1.58%

FirstChoice Wholesale Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	29.75%	26.03%	29.99%	26.09%
International shares	33.78%	38.28%	34.05%	38.37%
Property	5.33%	5.31%	5.37%	5.33%
Fixed interest	5.96%	5.53%	6.00%	5.54%
International fixed interest	10.67%	11.42%	10.75%	11.44%
Cash & Alternatives	14.51%	13.43%	13.84%	13.23%

FirstChoice Wholesale High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	38.73%	32.95%	39.21%	32.91%
International shares	45.96%	53.13%	46.54%	53.05%
Property	9.67%	9.53%	9.80%	9.52%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.64%	4.39%	4.45%	4.52%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	52.88%	64.51%	53.76%	65.27%
International shares	23.80%	6.97%	24.20%	7.06%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	23.32%	28.52%	22.04%	27.67%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	21.99%	19.39%	22.00%	19.47%
International shares	25.19%	28.09%	25.21%	28.19%
Property	4.40%	4.27%	4.41%	4.29%
Fixed interest	8.92%	8.16%	8.93%	8.19%
International fixed interest	15.98%	16.85%	15.99%	16.91%
Cash & Alternatives	23.52%	23.24%	23.46%	22.95%

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	29.20%	26.05%	29.20%	26.03%
International shares	33.92%	37.38%	33.92%	37.35%
Property	6.03%	5.79%	6.03%	5.78%
Fixed interest	13.26%	13.40%	13.27%	13.38%
International fixed interest	10.90%	11.20%	10.90%	11.19%
Cash	6.69%	6.18%	6.68%	6.27%

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	12.30%	10.90%	12.30%	10.91%
International shares	14.55%	15.85%	14.53%	15.86%
Property	3.06%	2.90%	3.06%	2.90%
Fixed interest	17.59%	18.05%	17.58%	18.07%
International fixed interest	11.27%	11.73%	11.27%	11.75%
Cash	41.23%	40.57%	41.26%	40.51%

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	20.53%	18.63%	20.58%	18.63%
International shares	24.31%	26.58%	24.36%	26.58%
Property	4.46%	4.25%	4.47%	4.24%
Fixed interest	16.46%	16.71%	16.50%	16.71%
International fixed interest	12.42%	12.55%	12.45%	12.54%
Cash	21.82%	21.28%	21.64%	21.30%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	32.53%	29.04%	32.61%	28.78%
International shares	39.29%	42.98%	39.40%	42.59%
Property	6.73%	6.81%	6.74%	6.75%
Fixed interest	9.13%	9.42%	9.15%	9.34%
International fixed interest	7.29%	7.47%	7.30%	7.40%
Cash	5.03%	4.28%	4.80%	5.14%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	39.52%	33.82%	39.63%	33.62%
International shares	48.59%	54.82%	48.73%	54.49%
Property	9.76%	9.61%	9.79%	9.55%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.13%	1.75%	1.85%	2.34%

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	24.77%	22.24%	24.73%	22.11%
International shares	29.60%	32.25%	29.55%	32.05%
Property	4.82%	4.93%	4.82%	4.90%
Fixed interest	14.38%	14.70%	14.36%	14.62%
International fixed interest	11.85%	12.03%	11.84%	11.96%
Cash	14.58%	13.85%	14.70%	14.36%

FirstChoice Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.86%	96.04%	94.93%	95.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.14%	3.96%	5.07%	4.19%

FirstChoice Wholesale TTR Alternatives	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash & Alternatives	-	-	100.00%	100.00%

FirstChoice Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	96.84%	95.70%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.16%	4.30%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Australian Small Companies	2018	2019	2018	2019
Australian shares	-	-	94.04%	94.30%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	5.96%	5.70%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Balanced	2018	2019	2018	2019
Australian shares	-	-	25.64%	22.17%
International shares	-	-	29.42%	33.19%
Property	-	-	5.23%	5.31%
Fixed interest	-	-	7.78%	7.17%
International fixed interest	-	-	13.94%	14.80%
Cash & Alternatives	-	-	17.99%	17.36%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Conservative	2018	2019	2018	2019
Australian shares	-	-	10.16%	9.20%
International shares	-	-	12.16%	13.19%
Property	-	-	2.50%	2.35%
Fixed interest	-	-	10.71%	9.83%
International fixed interest	-	-	19.19%	20.30%
Cash & Alternatives	-	-	45.28%	45.13%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Defensive	2018	2019	2018	2019
Australian shares	-	-	4.85%	4.71%
International shares	-	-	4.66%	4.73%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	14.30%	12.96%
International fixed interest	-	-	25.63%	26.75%
Cash & Alternatives	-	-	50.56%	50.85%

FirstChoice Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Diversified	2018	2019	2018	2019
Australian shares	-	-	17.56%	15.57%
International shares	-	-	20.51%	22.98%
Property	-	-	3.82%	3.88%
Fixed interest	-	-	8.90%	8.17%
International fixed interest	-	-	15.95%	16.86%
Cash & Alternatives	-	-	33.26%	32.54%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	96.10%	97.01%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.90%	2.99%

FirstChoice Wholesale TTR Fixed Interest	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	35.76%	32.37%
International fixed interest	-	-	64.08%	66.82%
Cash	-	-	0.16%	0.81%

FirstChoice Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	94.49%	95.39%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	5.51%	4.61%

FirstChoice Wholesale TTR Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	29.99%	25.99%
International shares	-	-	34.05%	38.21%
Property	-	-	5.37%	5.31%
Fixed interest	-	-	6.00%	5.52%
International fixed interest	-	-	10.75%	11.40%
Cash & Alternatives	-	-	13.84%	13.57%

FirstChoice Wholesale TTR High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	39.15%	32.98%
International shares	-	-	46.43%	53.15%
Property	-	-	9.77%	9.54%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	4.65%	4.33%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	21.98%	19.39%
International shares	-	-	25.20%	28.09%
Property	-	-	4.40%	4.27%
Fixed interest	-	-	8.92%	8.16%
International fixed interest	-	-	15.98%	16.85%
Cash & Alternatives	-	-	23.52%	23.24%

FirstChoice Wholesale TTR Multi- Index Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	29.24%	26.01%
International shares	-	-	33.96%	37.31%
Property	-	-	6.03%	5.78%
Fixed interest	-	-	13.28%	13.37%
International fixed interest	-	-	10.91%	11.17%
Cash	-	-	6.58%	6.36%

FirstChoice Wholesale TTR Multi- Index Conservative	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	12.32%	10.89%
International shares	-	-	14.57%	15.82%
Property	-	-	3.07%	2.89%
Fixed interest	-	-	17.62%	18.03%
International fixed interest	-	-	11.29%	11.72%
Cash	-	-	41.13%	40.65%

FirstChoice Wholesale TTR Multi- Index Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	20.63%	18.62%
International shares	-	-	24.42%	26.55%
Property	-	-	4.48%	4.24%
Fixed interest	-	-	16.54%	16.70%
International fixed interest	-	-	12.48%	12.53%
Cash	-	-	21.45%	21.36%

FirstChoice Wholesale TTR Multi- Index Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	32.57%	28.75%
International shares	-	-	39.34%	42.55%
Property	-	-	6.73%	6.74%
Fixed interest	-	-	9.14%	9.33%
International fixed interest	-	-	7.29%	7.40%
Cash	-	-	4.93%	5.23%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi- Index High Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	39.60%	33.59%
International shares	-	-	48.68%	54.44%
Property	-	-	9.78%	9.54%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	1.94%	2.43%

FirstChoice Wholesale TTR Multi- Index Moderate	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	24.78%	22.06%
International shares	-	-	29.64%	31.98%
Property	-	-	4.83%	4.89%
Fixed interest	-	-	14.39%	14.58%
International fixed interest	-	-	11.87%	11.93%
Cash	-	-	14.49%	14.56%

FirstChoice Wholesale TTR Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	94.57%	94.71%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	5.43%	5.29%

FirstRate Wholesale Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 12 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 6 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Annual	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Compound	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Monthly	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 9 month	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale TTR Saver	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	100.00%	100.00%

Franklin Templeton Wholesale Multisector Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.30%	-0.77%	2.29%	-0.77%
International fixed interest	97.17%	100.56%	96.93%	100.55%
Cash	0.53%	0.21%	0.78%	0.22%

Generation Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.40%	93.85%	89.68%	95.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.60%	6.15%	10.32%	4.44%

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.40%	95.23%	96.57%	95.96%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.60%	4.77%	3.43%	4.04%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Grant Samuel Epoch Wholesale TTR Global Equity Shareholder Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	96.70%	95.35%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.30%	4.65%

Investors Mutual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	90.49%	91.74%	90.79%	91.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.51%	8.26%	9.21%	8.39%

Investors Mutual Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	90.79%	91.31%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	9.21%	8.69%

Ironbark Karara Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	96.09%	95.25%	97.07%	96.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.91%	4.75%	2.93%	3.89%

Ironbark Karara Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	97.12%	95.57%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	2.88%	4.43%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.93%	94.06%	95.87%	95.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.07%	5.94%	4.13%	4.12%

Janus Henderson Wholesale Global Natural Resources	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.82%	96.53%	96.53%	97.39%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.18%	3.47%	3.47%	2.61%

Kapstream Wholesale Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.47%	71.47%	69.55%	71.58%
International fixed interest	29.98%	27.99%	30.02%	28.03%
Cash	0.55%	0.54%	0.43%	0.39%

Kapstream Wholesale TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	69.73%	71.46%
International fixed interest	-	-	30.10%	27.98%
Cash	-	-	0.17%	0.56%

Lazard Wholesale Select Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	95.12%	94.70%	95.87%	95.09%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.88%	5.30%	4.13%	4.91%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Lazard Wholesale TTR Select Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	95.92%	94.40%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	4.08%	5.60%

Legg Mason Martin Currie Wholesale Real Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.06%	96.71%	96.13%	96.64%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	3.29%	3.87%	3.36%

Macquarie Wholesale Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	58.82%	54.72%	58.83%	54.81%
International fixed interest	40.71%	44.75%	40.71%	44.83%
Cash	0.47%	0.53%	0.46%	0.36%

Macquarie Wholesale TTR Income Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	58.86%	54.84%
International fixed interest	-	-	40.74%	44.84%
Cash	-	-	0.40%	0.32%

Magellan Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.18%	89.73%	81.58%	91.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.82%	10.27%	18.42%	8.32%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Wholesale Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.93%	88.57%	80.81%	89.24%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.07%	11.43%	19.19%	10.76%

Magellan Wholesale Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.56%	92.84%	86.87%	94.07%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.44%	7.16%	13.13%	5.93%

Magellan Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	81.09%	90.14%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	18.91%	9.86%

Magellan Wholesale TTR Global Share - Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	80.79%	88.38%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	19.21%	11.62%

Magellan Wholesale TTR Infrastructure	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	86.65%	92.73%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	13.35%	7.27%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	93.70%	90.28%	93.73%	90.51%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.30%	9.72%	6.27%	9.49%

Merlon Wholesale Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.46%	96.57%	97.38%	96.57%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.54%	3.43%	2.62%	3.43%

Merlon Wholesale TTR Australian Share Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	97.23%	96.28%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	2.77%	3.72%

MFS Wholesale Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.15%	97.25%	97.68%	98.99%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.85%	2.75%	2.32%	1.01%

MFS Wholesale TTR Global Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	97.63%	97.80%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	2.37%	2.20%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian Share				
Australian shares	84.33%	73.67%	84.63%	73.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.67%	26.33%	15.37%	26.38%

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Global Share				
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.32%	87.92%	96.40%	88.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.68%	12.08%	3.60%	11.44%

Milliman Wholesale Managed Risk	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Multi-Index High Growth				
Australian shares	36.73%	31.94%	36.98%	32.02%
International shares	45.14%	51.77%	45.45%	51.90%
Property	9.07%	9.07%	9.13%	9.10%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.06%	7.22%	8.44%	6.98%

Nikko AM Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Share Concentrated				
Australian shares	95.97%	95.74%	96.87%	96.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.03%	4.26%	3.13%	3.85%

OC Wholesale Premium Small	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Companies				
Australian shares	85.80%	83.05%	87.34%	82.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.20%	16.95%	12.66%	17.04%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

OC Wholesale TTR Premium Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	87.18%	83.12%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	12.82%	16.88%

Pandal Wholesale Active Balanced	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	38.39%	38.64%	38.45%	38.69%
International shares	21.54%	27.27%	21.58%	27.30%
Property	7.76%	5.83%	7.78%	5.84%
Fixed interest	25.03%	22.00%	25.07%	22.03%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.28%	6.26%	7.12%	6.14%

Pandal Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.00%	97.28%	98.15%	96.99%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.00%	2.72%	1.85%	3.01%

Pandal Wholesale Core Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.62%	99.19%	98.48%	99.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.38%	0.81%	1.52%	0.62%

Pandal Wholesale Global Emerging Market Opportunities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.38%	92.75%	93.39%	93.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.62%	7.25%	6.61%	6.81%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Pental Wholesale Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	15.92%	20.22%	15.93%	20.26%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.53%	76.38%	79.55%	76.57%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.55%	3.40%	4.52%	3.17%

Pental Wholesale Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.69%	97.06%	96.99%	97.54%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	2.94%	3.01%	2.46%

Pental Wholesale TTR Monthly Income Plus	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	15.93%	20.28%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	79.58%	76.64%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	4.49%	3.08%

Pental Wholesale TTR Property Investment	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	96.77%	96.61%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	3.23%	3.39%

Perennial Value Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	90.62%	94.41%	90.91%	94.24%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.38%	5.59%	9.09%	5.76%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	91.86%	89.98%	91.73%	89.78%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.14%	10.02%	8.27%	10.22%

Perpetual Wholesale Balanced Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	34.79%	34.65%	34.89%	34.57%
International shares	32.60%	33.57%	32.69%	33.50%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	19.07%	16.79%	19.12%	16.76%
International fixed interest	0.88%	-0.26%	0.88%	-0.26%
Cash	12.66%	15.25%	12.42%	15.43%

Perpetual Wholesale Conservative Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	16.20%	17.66%	16.22%	17.66%
International shares	16.43%	17.05%	16.45%	17.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	46.43%	49.47%	46.48%	49.49%
International fixed interest	3.39%	1.67%	3.39%	1.67%
Cash	17.55%	14.15%	17.46%	14.13%

Perpetual Wholesale Diversified Growth	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	26.04%	26.43%	26.09%	26.45%
International shares	24.98%	26.09%	25.03%	26.11%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	31.80%	33.14%	31.87%	33.16%
International fixed interest	2.41%	0.87%	2.41%	0.87%
Cash	14.77%	13.47%	14.60%	13.41%

Perpetual Wholesale Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.78%	82.58%	71.88%	82.93%
International fixed interest	27.51%	16.81%	27.55%	16.88%
Cash	0.71%	0.61%	0.57%	0.19%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Ethical SRI Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	82.74%	80.69%	82.77%	80.48%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.26%	19.31%	17.23%	19.52%

Perpetual Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.83%	84.69%	85.71%	85.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.17%	15.31%	14.29%	14.62%

Perpetual Wholesale Industrial Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	94.91%	92.47%	94.64%	92.47%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.09%	7.53%	5.36%	7.53%

Perpetual Wholesale TTR Diversified Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	72.14%	82.85%
International fixed interest	-	-	27.64%	16.87%
Cash	-	-	0.22%	0.28%

PIMCO Wholesale Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	3.04%	2.50%	3.03%	2.50%
International fixed interest	96.70%	96.97%	96.51%	97.19%
Cash	0.26%	0.53%	0.46%	0.31%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PIMCO Wholesale TTR Global Bond	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	3.04%	2.49%
International fixed interest	-	-	96.73%	96.59%
Cash	-	-	0.23%	0.92%

Platinum Wholesale Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.86%	76.43%	80.44%	76.50%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.14%	23.57%	19.56%	23.50%

Platinum Wholesale International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.80%	77.97%	86.37%	77.82%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.20%	22.03%	13.63%	22.18%

Platinum Wholesale TTR Asia	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	80.48%	76.41%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	19.52%	23.59%

Platinum Wholesale TTR International	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	86.44%	77.81%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	13.56%	22.19%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PM Capital Wholesale Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.82%	1.90%	0.83%	1.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	68.34%	75.52%	68.52%	75.79%
International fixed interest	3.43%	0.62%	3.44%	0.63%
Cash	27.41%	21.96%	27.21%	21.68%

PM Capital Wholesale Global Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	2.93%	5.15%	2.98%	5.19%
International shares	98.97%	103.28%	100.45%	104.22%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-1.90%	-8.43%	-3.43%	-9.41%

PM Capital Wholesale TTR Enhanced Yield	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.83%	1.90%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	68.57%	75.85%
International fixed interest	-	-	3.45%	0.63%
Cash	-	-	27.15%	21.62%

Realindex Wholesale Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.75%	98.60%	99.61%	99.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.25%	1.40%	0.39%	0.66%

Realindex Wholesale Australian Small Companies	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	98.17%	98.33%	99.58%	98.72%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.83%	1.67%	0.42%	1.28%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale Emerging Markets	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.91%	98.75%	99.36%	99.21%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.09%	1.25%	0.64%	0.79%

Realindex Wholesale Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.34%	98.75%	99.69%	99.42%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.66%	1.25%	0.31%	0.58%

Realindex Wholesale Global Share – Hedged	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.18%	99.17%	99.28%	99.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.82%	0.83%	0.72%	0.73%

Realindex Wholesale TTR Australian Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	99.46%	98.33%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.54%	1.67%

Realindex Wholesale TTR Global Share	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	99.34%	99.49%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	0.66%	0.51%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	1.26%	1.45%	1.27%	1.45%
International shares	0.00%	12.28%	0.00%	12.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.07%	75.96%	82.40%	76.12%
International fixed interest	13.89%	8.10%	13.94%	8.11%
Cash	2.78%	2.21%	2.39%	2.02%

Schroder Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.94%	97.70%	98.52%	97.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.06%	2.30%	1.48%	2.65%

Schroder Wholesale Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	15.31%	14.34%	15.36%	14.37%
International shares	20.27%	20.22%	20.33%	20.27%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	26.86%	25.43%	26.93%	25.49%
International fixed interest	22.42%	23.55%	22.49%	23.61%
Cash	15.14%	16.46%	14.89%	16.26%

Schroder Wholesale TTR Absolute Return Income	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	1.27%	1.45%
International shares	-	-	0.00%	12.27%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	82.39%	75.89%
International fixed interest	-	-	13.94%	8.09%
Cash	-	-	2.40%	2.30%

Schroder Wholesale TTR Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	98.65%	97.71%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	1.35%	2.29%

Asset allocation as at 30 June 2019 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Schröder Wholesale TTR Real Return	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	-	-	15.39%	14.31%
International shares	-	-	20.37%	20.18%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	26.98%	25.39%
International fixed interest	-	-	22.53%	23.51%
Cash	-	-	14.73%	16.61%

SG Hiscock Wholesale Property Securities	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.68%	97.15%	95.81%	97.32%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.32%	2.85%	4.19%	2.68%

Solaris Wholesale Core Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	97.71%	97.95%	99.18%	98.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.29%	2.05%	0.82%	1.19%

State Street Wholesale Australian Equity	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	95.63%	97.44%	95.88%	98.46%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.37%	2.56%	4.12%	1.54%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.23%	94.74%	90.16%	94.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.77%	5.26%	9.84%	5.39%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Stewart Investors Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2018	2019	2018	2019
Australian shares	-	-	-	0.00%
International shares	-	-	-	90.43%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	9.57%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Leaders	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.03%	83.00%	85.46%	85.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.97%	17.00%	14.54%	14.98%

Stewart Investors Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Worldwide Sustainability	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.99%	89.70%	87.52%	90.21%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.01%	10.30%	12.48%	9.79%

T. Rowe Price Wholesale Australian	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2018	2019	2018	2019
Australian shares	95.79%	91.00%	95.66%	90.49%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.21%	9.00%	4.34%	9.51%

T. Rowe Price Wholesale Global	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Equity	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.56%	95.17%	97.43%	96.36%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.44%	4.83%	2.57%	3.64%

Asset allocation as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

T. Rowe Price Wholesale TTR	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Global Equity	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	97.44%	95.79%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	0.00%	0.00%
International fixed interest	-	-	0.00%	0.00%
Cash	-	-	2.56%	4.21%

UBS Wholesale Diversified Fixed	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Income	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	51.67%	48.93%	51.61%	48.92%
International fixed interest	47.84%	50.55%	47.80%	50.53%
Cash	0.49%	0.52%	0.59%	0.55%

UBS Wholesale TTR Diversified	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Fixed Income	2018	2019	2018	2019
Australian shares	-	-	0.00%	0.00%
International shares	-	-	0.00%	0.00%
Property	-	-	0.00%	0.00%
Fixed interest	-	-	51.69%	48.81%
International fixed interest	-	-	47.86%	50.41%
Cash	-	-	0.45%	0.78%

Zurich Investments Wholesale	FirstChoice Wholesale Personal Super		FirstChoice Wholesale Pension	
Small Companies	2018	2019	2018	2019
Australian shares	93.56%	83.44%	93.28%	82.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.44%	16.56%	6.72%	17.48%

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Aberdeen Standard Wholesale Australian Fixed Income	7.00	2.44	0.05	5.92	4.20	3.89	4.77
Acadian Wholesale Australian Equity	11.15	15.04	14.54	2.56	7.28	10.01	5.97
Acadian Wholesale Australian Equity Long Short	12.60	14.99	14.19	0.51	8.09	9.94	7.21
Acadian Wholesale Australian Managed Volatility Equity	8.36	6.85	-	-	-	-	7.76
Acadian Wholesale Defensive Income	1.87	1.83	1.84	1.48	3.58	2.12	3.16
Acadian Wholesale Diversified Alpha	-0.49	-	-	-	-	-	1.56
Acadian Wholesale Geared Australian Equity	11.78	-	-	-	-	-	12.13
Acadian Wholesale Geared Global Equity	2.84	25.54	32.69	-9.08	31.84	15.48	4.50
Acadian Wholesale Global Equity Long Short	3.96	16.84	15.40	4.40	29.81	13.69	4.96
Acadian Wholesale Global Managed Volatility Equity	8.58	11.88	9.53	6.10	18.60	10.86	11.31
Acadian Wholesale Sustainable Global Equity Fund	7.17	12.91	13.42	-2.40	19.06	9.79	5.77
Affirmative Wholesale Global Bond	5.62	-	-	-	-	-	6.01
Altrinsic Wholesale Global Equity	9.11	7.13	13.70	-0.68	24.36	10.42	11.26
AMP Capital Wholesale Global Property Securities	8.91	6.01	-1.01	9.57	8.44	6.31	8.26
Antares Wholesale Elite Opportunities	6.51	11.87	16.45	3.68	6.19	8.84	9.95
Antipodes Wholesale Global	1.46	-	-	-	-	-	0.71
APN Wholesale AREIT	8.92	9.33	-4.88	-	-	-	5.19
Aspect Wholesale Diversified Futures	2.33	3.58	-8.59	13.33	20.27	5.72	4.53
Ausbil Wholesale Australian Active Equity	6.66	15.52	13.39	2.44	4.65	8.41	8.61
Ausbil Wholesale Australian Emerging Leaders	-3.88	19.13	10.25	12.47	2.55	7.81	4.82
AZ Sestante Wholesale Conservative	4.63	4.48	-	-	-	-	4.56
AZ Sestante Wholesale Diversified	5.44	6.83	-	-	-	-	5.99
AZ Sestante Wholesale Growth	6.46	8.87	-	-	-	-	7.58
Baillie Gifford Wholesale Long Term Global Growth ²	-	-	-	-	-	-	11.10
Bennelong Kardinia Wholesale Absolute Return	-3.89	4.91	2.25	-	-	-	0.98

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Bennelong Wholesale Ex-20 Australian Equities	-7.60	25.59	11.92	22.43	-	-	10.74
BlackRock Wholesale Advantage Australian Equity	11.45	14.08	13.14	2.77	4.45	9.08	9.24
Celeste Wholesale Australian Small Companies	-1.39	15.37	23.93	8.30	-4.16	7.91	7.41
Colonial First State Wholesale Australian Bond	7.86	1.84	0.02	4.64	3.85	3.61	4.61
Colonial First State Wholesale Australian Small Companies	7.00	20.72	9.17	13.33	12.76	12.50	11.23
Colonial First State Wholesale Balanced	7.50	7.67	4.78	3.50	6.53	5.98	5.44
Colonial First State Wholesale Concentrated Australian Share	9.22	20.49	4.85	5.37	6.88	9.22	9.47
Colonial First State Wholesale Conservative	6.47	5.47	3.07	3.01	5.79	4.75	5.15
Colonial First State Wholesale Developing Companies	-8.40	20.07	7.61	24.45	4.29	8.97	10.78
Colonial First State Wholesale Diversified	8.71	9.50	6.82	3.94	8.47	7.47	6.45
Colonial First State Wholesale Diversified Fixed Interest	7.87	1.61	0.58	2.92	2.73	3.11	4.36
Colonial First State Wholesale Equity Income	9.86	13.64	10.73	0.02	3.38	7.41	6.34
Colonial First State Wholesale Future Leaders	-2.82	29.17	2.72	9.83	0.04	7.22	8.73
Colonial First State Wholesale Geared Global Property Securities	8.22	12.31	4.77	6.01	26.80	11.35	-0.79
Colonial First State Wholesale Geared Share	18.18	30.02	24.44	0.56	14.02	17.00	13.95
Colonial First State Wholesale Global Credit Income	2.48	2.09	6.00	1.38	1.93	2.76	4.28
Colonial First State Wholesale Global Listed Infrastructure Securities	12.55	1.70	11.13	13.02	10.46	9.69	8.54
Colonial First State Wholesale Global Property Securities	5.47	6.96	2.95	5.21	14.61	6.97	6.88
Colonial First State Wholesale High Growth	7.28	14.50	9.86	5.36	10.11	9.38	7.45
Colonial First State Wholesale Imputation	10.43	19.38	7.89	1.37	6.67	8.99	9.09

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Colonial First State Wholesale Index Australian Bond	7.95	2.24	-0.25	5.65	4.57	3.99	4.73
Colonial First State Wholesale Index Australian Share	11.37	12.28	13.39	1.45	6.02	8.81	8.76
Colonial First State Wholesale Index Conservative ²	-	-	-	-	-	-	1.42
Colonial First State Wholesale Index Diversified ²	-	-	-	-	-	-	2.03
Colonial First State Wholesale Index Global Bond	5.63	-	-	-	-	-	5.76
Colonial First State Wholesale Index Global Listed Infrastructure Securities	12.64	-	-	-	-	-	12.84
Colonial First State Wholesale Index Global Property Securities	6.94	-	-	-	-	-	9.26
Colonial First State Wholesale Index Global Share	10.63	13.57	12.98	0.76	21.84	11.75	6.19
Colonial First State Wholesale Index Global Share – Hedged	5.60	10.05	18.06	-1.08	9.45	8.23	6.40
Colonial First State Wholesale Index Growth ²	-	-	-	-	-	-	3.36
Colonial First State Wholesale Index Property Securities	16.82	11.16	-5.41	21.48	17.95	11.97	5.14
Colonial First State Wholesale Multi-Asset Real Return ³	7.64	2.40	4.88	-0.99	6.15	3.97	3.91
Colonial First State Wholesale Property Securities	17.24	9.66	-5.40	19.66	18.91	11.59	3.95
Colonial First State Wholesale Strategic Cash	1.65	1.55	1.74	1.81	2.16	1.78	3.36
Colonial First State Wholesale Target Return Income	2.71	2.52	4.36	2.00	0.80	2.47	4.22
Fidelity Wholesale Australian Equities	10.22	13.76	9.02	4.33	7.00	8.82	10.05
FirstChoice Wholesale Alternatives ³	1.42	0.23	-0.01	4.79	5.05	2.27	2.14
FirstChoice Wholesale Asian Share	3.04	10.83	21.53	-6.58	24.09	9.98	6.23
FirstChoice Wholesale Australian Share	6.18	13.15	16.43	-1.33	6.04	7.91	8.49
FirstChoice Wholesale Australian Small Companies	2.82	20.50	7.69	15.07	5.14	10.05	8.68
FirstChoice Wholesale Balanced	5.41	8.11	9.25	1.71	8.98	6.65	7.92
FirstChoice Wholesale Conservative	4.32	4.12	4.33	2.66	5.59	4.20	4.99

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstChoice Wholesale Defensive	4.20	2.76	2.37	3.13	4.53	3.39	4.51
FirstChoice Wholesale Diversified	4.99	6.02	6.74	2.27	-	-	4.71
FirstChoice Wholesale Emerging Markets	4.91	10.40	19.22	-6.01	14.28	8.20	7.25
FirstChoice Wholesale Fixed Interest	7.37	1.99	0.28	6.38	4.53	4.08	4.99
FirstChoice Wholesale Geared Australian Share	7.72	25.43	34.11	-7.26	7.22	12.49	3.79
FirstChoice Wholesale Geared Global Share	4.53	20.18	20.72	-6.27	23.96	12.00	6.45
FirstChoice Wholesale Geared Growth Plus	7.07	18.04	24.20	-1.59	15.01	12.18	7.62
FirstChoice Wholesale Global Infrastructure Securities	10.75	2.73	13.70	6.02	8.93	8.36	6.80
FirstChoice Wholesale Global Property Securities	7.41	6.64	1.50	10.77	11.16	7.44	2.90
FirstChoice Wholesale Global Share	6.29	14.65	13.27	-4.06	22.34	10.13	5.24
FirstChoice Wholesale Global Share – Hedged	1.49	12.23	17.19	-5.78	10.19	6.74	4.20
FirstChoice Wholesale Global Small Companies	-4.26	15.20	20.79	-2.76	22.07	9.60	7.12
FirstChoice Wholesale Growth	5.45	9.14	10.67	1.28	9.71	7.19	6.54
FirstChoice Wholesale High Growth	5.36	11.61	14.55	-0.03	10.68	8.31	7.07
FirstChoice Wholesale Lower Volatility Australian Share	5.67	11.93	9.91	2.41	4.25	6.78	7.42
FirstChoice Wholesale Moderate	5.20	7.11	8.10	1.96	8.35	6.12	6.06
FirstChoice Wholesale Multi-Index Balanced	7.87	7.61	10.43	2.96	7.38	7.22	9.04
FirstChoice Wholesale Multi-Index Conservative	5.49	4.04	5.01	3.36	4.97	4.57	5.82
FirstChoice Wholesale Multi-Index Diversified	6.85	5.81	7.72	3.33	6.22	5.97	7.62
FirstChoice Wholesale Multi-Index Growth	8.09	8.38	-	-	-	-	7.67
FirstChoice Wholesale Multi-Index High Growth	8.92	10.03	14.69	1.41	8.59	8.64	8.72
FirstChoice Wholesale Multi-Index Moderate	7.35	6.76	9.16	3.20	-	-	5.69
FirstChoice Wholesale Property Securities	15.12	10.68	-3.19	19.72	16.66	11.49	4.43
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	4.05	-2.18	9.10	-4.06	-	-	1.19
Generation Wholesale Global Share ³	15.94	16.38	22.19	6.09	29.09	17.69	9.96
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	10.10	5.12	3.90	7.69	14.55	8.21	8.18
Investors Mutual Wholesale Australian Share	8.56	5.34	11.83	4.16	9.33	7.81	8.44
Ironbark Karara Wholesale Australian Share	5.97	12.22	12.35	-1.94	4.26	6.44	7.34

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Ironbark Wholesale Property Securities	14.59	13.99	-4.29	20.67	15.69	11.78	4.80
Janus Henderson Wholesale Global Natural Resources	-1.67	-	-	-	-	-	-2.50
Kapstream Wholesale Absolute Return Income	2.95	2.04	2.52	2.35	3.06	2.58	2.64
Lazard Wholesale Select Australian Equity	5.75	10.39	18.80	-2.87	-	-	6.55
Legg Mason Martin Currie Wholesale Real Income	16.00	5.84	-	-	-	-	12.28
Macquarie Wholesale Income Opportunities	3.43	1.41	4.30	0.43	2.02	2.31	4.12
Magellan Wholesale Global Share	17.31	15.26	13.98	0.05	26.43	14.28	15.85
Magellan Wholesale Global Share - Hedged	11.40	11.71	16.63	-	-	-	12.24
Magellan Wholesale Infrastructure	14.12	6.02	7.19	-	-	-	9.32
Maple-Brown Abbott Wholesale Australian Share	9.49	10.17	18.13	-6.74	6.51	7.19	8.07
Merlon Wholesale Australian Share Income	5.34	3.36	14.65	3.98	5.57	6.50	5.54
MFS Wholesale Global Equity	15.29	8.22	15.21	1.61	21.87	12.22	12.06
Milliman Wholesale Managed Risk Australian Share	6.70	11.08	7.39	-1.59	-	-	5.10
Milliman Wholesale Managed Risk Global Share	8.07	11.24	11.43	-0.44	-	-	7.00
Milliman Wholesale Managed Risk Multi-Index High Growth	6.77	9.32	11.89	0.55	-	-	6.00
Nikko AM Wholesale Australian Share Concentrated	4.01	8.72	15.30	0.98	-	-	6.09
OC Wholesale Premium Small Companies	1.25	20.72	7.02	12.31	-	-	8.94
Pendal Wholesale Active Balanced	7.65	9.53	8.83	2.38	11.58	7.95	6.76
Pendal Wholesale Australian Share	8.53	13.71	15.72	0.40	9.00	9.34	9.08
Pendal Wholesale Core Global Share	3.09	12.98	14.49	-2.30	22.78	9.85	5.82
Pendal Wholesale Global Emerging Market Opportunities	6.44	-	-	-	-	-	4.65
Pendal Wholesale Monthly Income Plus	5.57	4.58	-	-	-	-	4.36
Pendal Wholesale Property Investment	20.12	10.46	-4.86	20.55	17.11	12.25	5.62

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Perennial Value Wholesale Australian Share	5.85	8.35	14.10	-2.32	8.61	6.78	8.06
Perpetual Wholesale Australian Share	7.37	9.61	10.40	0.89	2.79	6.14	10.06
Perpetual Wholesale Balanced Growth	7.16	6.11	7.93	0.57	6.67	5.66	6.31
Perpetual Wholesale Conservative Growth	6.39	3.08	4.05	2.35	3.87	3.94	4.99
Perpetual Wholesale Diversified Growth	6.95	4.68	6.36	0.62	5.84	4.86	5.61
Perpetual Wholesale Diversified Income	2.42	2.25	4.49	1.78	2.44	2.67	3.20
Perpetual Wholesale Ethical SRI Share	-0.98	5.04	13.19	-	-	-	4.48
Perpetual Wholesale Global Share	8.96	13.15	17.75	-4.54	24.25	11.48	5.96
Perpetual Wholesale Industrial Share	5.21	6.29	13.48	-0.50	7.68	6.34	8.44
PIMCO Wholesale Global Bond	5.80	1.45	2.47	6.69	4.82	4.22	4.04
Platinum Wholesale Asia	-0.75	16.14	18.34	-8.73	27.04	9.60	8.38
Platinum Wholesale International	1.04	13.80	18.17	-4.68	18.12	8.88	7.51
PM Capital Wholesale Enhanced Yield	1.96	2.69	6.59	0.76	1.99	2.78	4.27
PM Capital Wholesale Global Companies	0.79	13.13	28.24	-13.79	35.81	11.36	5.75
Realindex Wholesale Australian Share	12.55	10.62	16.86	0.91	4.82	9.00	10.29
Realindex Wholesale Australian Small Companies	2.86	17.60	12.50	18.42	2.33	10.52	11.81
Realindex Wholesale Emerging Markets	10.22	10.70	18.52	-10.53	12.48	7.79	4.61
Realindex Wholesale Global Share	7.42	12.56	15.79	-3.95	18.16	9.70	8.47
Realindex Wholesale Global Share – Hedged	2.74	9.38	20.12	-6.38	7.60	6.34	11.34
Schroder Wholesale Absolute Return Income	3.91	2.26	3.46	2.07	2.67	2.87	4.27
Schroder Wholesale Australian Equity	10.62	12.69	19.42	-4.80	3.68	8.00	9.38
Schroder Wholesale Real Return	3.70	2.88	5.83	1.13	5.09	3.71	3.63
SG Hiscock Wholesale Property Securities ³	3.41	9.14	-1.41	16.45	14.73	8.25	1.81

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Solaris Wholesale Core Australian Equity	9.69	15.85	14.32	1.00	7.43	9.53	9.00
State Street Wholesale Australian Equity	10.44	9.08	-	-	-	-	9.02
Stewart Investors Wholesale Global Emerging Markets Leaders ³	10.45	9.68	6.02	0.71	11.92	7.68	8.01
Stewart Investors Wholesale Worldwide Leaders	8.68	11.57	8.60	10.92	17.85	11.47	6.26
Stewart Investors Wholesale Worldwide Sustainability	9.93	10.23	10.22	10.52	-	-	9.57
T. Rowe Price Wholesale Australian Equity	3.80	-	-	-	-	-	4.20
T. Rowe Price Wholesale Global Equity	11.86	19.83	17.01	-	-	-	14.79
UBS Wholesale Diversified Fixed Income	6.31	2.47	0.30	6.67	3.35	3.79	4.99
Zurich Investments Wholesale Small Companies ³	-3.83	-	-	-	-	-	-4.19

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Aberdeen Standard Wholesale Australian Fixed Income	8.03	2.84	0.16	6.82	4.82	4.50	5.52
Aberdeen Standard Wholesale TTR Australian Fixed Income	7.10	-	-	-	-	-	7.38
Acadian Wholesale Australian Equity	12.73	17.02	16.20	2.83	8.15	11.26	7.13
Acadian Wholesale Australian Equity Long Short	14.17	16.50	16.41	-0.48	8.52	10.83	8.00
Acadian Wholesale Australian Managed Volatility Equity	9.34	7.78	-	-	-	-	7.88
Acadian Wholesale Defensive Income	2.18	2.13	2.17	1.68	4.13	2.45	3.74
Acadian Wholesale Diversified Alpha	-0.90	-	-	-	-	-	-1.50
Acadian Wholesale Geared Australian Equity	13.38	-	-	-	-	-	13.40
Acadian Wholesale Geared Global Equity	2.73	28.11	36.74	-11.05	35.53	16.75	5.05
Acadian Wholesale Global Equity Long Short	4.55	18.81	16.92	4.51	34.38	15.32	5.29
Acadian Wholesale Global Managed Volatility Equity	9.34	12.76	10.30	6.47	21.58	11.97	11.64
Acadian Wholesale Sustainable Global Equity Fund	7.73	14.08	14.72	-3.11	21.96	10.75	6.32
Acadian Wholesale TTR Defensive Income	1.78	-	-	-	-	-	1.74
Affirmative Wholesale Global Bond ²	-	-	-	-	-	-	6.26
Altrinsic Wholesale Global Equity	9.92	7.65	15.29	-1.55	25.96	11.09	11.95
AMP Capital Wholesale Global Property Securities	9.82	6.34	-1.56	10.32	8.74	6.64	8.63
AMP Capital Wholesale TTR Global Property Securities	8.97	-	-	-	-	-	8.87
Antares Wholesale Elite Opportunities	7.46	13.36	18.56	4.42	7.34	10.11	11.23
Antipodes Wholesale Global	1.67	-	-	-	-	-	0.22
APN Wholesale AREIT	10.17	10.62	-5.35	-	-	-	5.94
APN Wholesale TTR AREIT	8.96	-	-	-	-	-	11.08
Aspect Wholesale Diversified Futures	2.50	3.99	-9.52	15.46	23.50	6.58	5.35
Aspect Wholesale TTR Diversified Futures	2.36	-	-	-	-	-	3.45
Ausbil Wholesale Australian Active Equity	7.67	17.49	14.87	2.70	5.23	9.45	9.78

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Ausbil Wholesale Australian Emerging Leaders	-4.24	21.45	11.33	13.74	2.73	8.63	5.13
Ausbil Wholesale TTR Australian Emerging Leaders	-4.05	-	-	-	-	-	-4.93
AZ Sestante Wholesale Conservative	5.25	5.09	-	-	-	-	5.08
AZ Sestante Wholesale Diversified	6.12	7.73	-	-	-	-	6.71
AZ Sestante Wholesale Growth	7.18	9.95	-	-	-	-	8.23
AZ Sestante Wholesale TTR Diversified	5.43	-	-	-	-	-	5.92
Baillie Gifford Wholesale Long Term Global Growth ²	-	-	-	-	-	-	12.98
Bennelong Kardinia Wholesale Absolute Return	-4.39	5.51	2.50	-	-	-	1.08
Bennelong Kardinia Wholesale TTR Absolute Return	-3.57	-	-	-	-	-	-4.78
Bennelong Wholesale Ex-20 Australian Equities	-8.60	28.80	13.42	26.37	-	-	12.20
Bennelong Wholesale TTR Ex-20 Australian Equities	-7.60	-	-	-	-	-	-6.18
BlackRock Wholesale Advantage Australian Equity	13.17	15.94	14.68	3.35	5.08	10.32	10.17
Celeste Wholesale Australian Small Companies	-1.37	17.20	27.29	9.62	-4.69	8.98	8.28
Colonial First State Wholesale Australian Bond	8.91	2.16	0.18	5.36	4.50	4.18	5.29
Colonial First State Wholesale Australian Small Companies	7.83	23.50	10.26	15.10	14.71	14.15	12.89
Colonial First State Wholesale Balanced	8.45	8.55	5.32	3.90	7.27	6.68	6.24
Colonial First State Wholesale Concentrated Australian Share	10.42	23.21	5.48	6.16	7.78	10.42	9.62
Colonial First State Wholesale Conservative	7.29	6.16	3.46	3.38	6.52	5.35	5.95
Colonial First State Wholesale Developing Companies	-9.27	22.54	8.41	27.83	4.93	10.09	12.10
Colonial First State Wholesale Diversified	9.79	10.52	7.52	4.34	9.39	8.29	7.26
Colonial First State Wholesale Diversified Fixed Interest	8.89	1.81	0.61	3.38	3.10	3.52	5.01
Colonial First State Wholesale Equity Income	11.23	15.52	12.40	0.51	4.27	8.65	8.12

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Colonial First State Wholesale Future Leaders	-3.17	32.80	2.96	10.88	-0.09	7.96	9.99
Colonial First State Wholesale Geared Global Property Securities	8.49	13.12	3.81	6.08	29.94	11.92	-2.61
Colonial First State Wholesale Geared Share	20.59	33.82	27.28	0.91	16.15	19.21	15.35
Colonial First State Wholesale Global Credit Income	2.85	2.96	6.91	1.51	2.36	3.30	5.00
Colonial First State Wholesale Global Listed Infrastructure Securities	13.89	1.60	12.20	14.39	11.17	10.55	10.49
Colonial First State Wholesale Global Property Securities	5.83	7.48	2.86	5.57	16.38	7.53	7.16
Colonial First State Wholesale High Growth	8.03	16.06	10.77	5.82	11.11	10.31	7.71
Colonial First State Wholesale Imputation	11.89	22.00	8.90	1.73	7.60	10.23	10.40
Colonial First State Wholesale Index Australian Bond	9.12	2.66	-0.14	6.56	5.24	4.64	5.50
Colonial First State Wholesale Index Australian Share	13.06	13.97	15.09	1.76	6.85	10.02	10.44
Colonial First State Wholesale Index Conservative ²	-	-	-	-	-	-	1.30
Colonial First State Wholesale Index Diversified ²	-	-	-	-	-	-	0.70
Colonial First State Wholesale Index Global Bond	6.62	-	-	-	-	-	6.73
Colonial First State Wholesale Index Global Listed Infrastructure Securities	14.40	-	-	-	-	-	15.92
Colonial First State Wholesale Index Global Property Securities	7.77	-	-	-	-	-	10.33
Colonial First State Wholesale Index Global Share	11.58	14.92	14.35	0.27	24.39	12.83	7.20
Colonial First State Wholesale Index Global Share – Hedged	5.86	10.93	20.12	-1.82	10.35	8.85	7.12
Colonial First State Wholesale Index Growth ²	-	-	-	-	-	-	0.98
Colonial First State Wholesale Index Property Securities	18.88	12.59	-6.30	24.17	20.20	13.36	5.78
Colonial First State Wholesale Multi-Asset Real Return ³	8.51	2.81	5.49	-1.07	-	-	4.58

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Colonial First State Wholesale Property Securities	19.48	10.79	-6.24	23.33	20.00	12.93	4.79
Colonial First State Wholesale Strategic Cash	2.00	1.86	2.08	2.11	2.56	2.12	4.03
Colonial First State Wholesale Target Return Income	3.12	3.28	5.08	2.40	0.94	2.96	4.91
Colonial First State Wholesale TTR Equity Income	9.62	-	-	-	-	-	11.46
Colonial First State Wholesale TTR Geared Share	18.02	-	-	-	-	-	24.50
Colonial First State Wholesale TTR Global Listed Infrastructure Securities	12.74	-	-	-	-	-	15.52
Colonial First State Wholesale TTR Index Australian Share	11.48	-	-	-	-	-	13.32
Colonial First State Wholesale TTR Index Global Share	10.49	-	-	-	-	-	10.33
Colonial First State Wholesale TTR Index Global Share - Hedged	5.53	-	-	-	-	-	3.62
Colonial First State Wholesale TTR Index Property Securities	16.79	-	-	-	-	-	18.43
Colonial First State Wholesale TTR Strategic Cash	1.70	-	-	-	-	-	1.69
Fidelity Wholesale Australian Equities	11.58	15.48	10.12	4.87	7.79	9.91	11.35
Fidelity Wholesale TTR Australian Equities	10.21	-	-	-	-	-	12.24
FirstChoice Wholesale Alternatives ³	1.58	0.38	-0.04	5.54	5.96	2.65	2.48
FirstChoice Wholesale Asian Share	3.31	11.75	23.83	-7.80	26.86	10.83	6.66
FirstChoice Wholesale Australian Share	7.14	14.80	18.35	-1.30	6.82	8.94	9.85
FirstChoice Wholesale Australian Small Companies	3.08	23.04	8.49	17.03	5.85	11.25	9.96
FirstChoice Wholesale Balanced	6.11	8.94	10.23	1.80	9.99	7.37	8.96
FirstChoice Wholesale Conservative	4.90	4.60	4.85	2.99	6.31	4.72	5.74
FirstChoice Wholesale Defensive	4.76	3.17	2.78	3.56	5.13	3.88	5.24
FirstChoice Wholesale Diversified	5.60	6.71	7.53	2.66	-	-	5.05
FirstChoice Wholesale Emerging Markets	5.34	11.18	21.58	-6.89	15.62	8.92	7.28
FirstChoice Wholesale Fixed Interest	8.34	2.42	0.62	7.28	5.24	4.74	5.85

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstChoice Wholesale Geared Australian Share	8.72	28.26	37.89	-7.75	8.20	13.93	4.47
FirstChoice Wholesale Geared Global Share	4.63	22.10	22.82	-7.46	27.16	13.05	7.11
FirstChoice Wholesale Geared Growth Plus	7.71	19.32	26.66	-2.39	16.27	13.06	8.25
FirstChoice Wholesale Global Infrastructure Securities	11.75	2.85	14.93	6.04	9.66	8.96	7.45
FirstChoice Wholesale Global Property Securities	8.17	7.10	0.97	11.49	12.05	7.88	3.33
FirstChoice Wholesale Global Share	6.72	16.26	14.44	-4.85	24.90	11.03	5.71
FirstChoice Wholesale Global Share – Hedged	1.68	12.43	19.17	-6.65	11.23	7.18	4.57
FirstChoice Wholesale Global Small Companies	-5.00	16.85	22.99	-3.42	24.78	10.47	7.92
FirstChoice Wholesale Growth	6.08	10.01	11.79	1.34	10.81	7.94	7.38
FirstChoice Wholesale High Growth	5.89	12.64	16.07	-0.22	11.81	9.08	7.78
FirstChoice Wholesale Lower Volatility Australian Share	6.41	13.47	11.27	2.88	5.08	7.75	8.55
FirstChoice Wholesale Moderate	5.89	7.85	8.96	2.15	9.35	6.81	6.91
FirstChoice Wholesale Multi-Index Balanced	8.82	8.41	11.55	3.13	8.10	7.97	10.05
FirstChoice Wholesale Multi-Index Conservative	6.19	4.52	5.63	3.71	5.50	5.11	6.57
FirstChoice Wholesale Multi-Index Diversified	7.72	6.45	8.60	3.68	6.96	6.67	8.51
FirstChoice Wholesale Multi-Index Growth	9.11	9.49	-	-	-	-	8.60
FirstChoice Wholesale Multi-Index High Growth	9.99	10.87	16.29	1.45	9.46	9.51	9.59
FirstChoice Wholesale Multi-Index Moderate	8.27	7.49	10.22	3.72	-	-	6.49
FirstChoice Wholesale Property Securities	16.97	11.92	-3.68	22.97	19.61	13.15	5.20
FirstChoice Wholesale TTR Alternatives ³	1.47	-	-	-	-	-	2.34
FirstChoice Wholesale TTR Australian Share	6.17	-	-	-	-	-	8.19
FirstChoice Wholesale TTR Australian Small Companies	2.65	-	-	-	-	-	3.20
FirstChoice Wholesale TTR Balanced	5.46	-	-	-	-	-	5.98

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstChoice Wholesale TTR Conservative	4.35	-	-	-	-	-	4.66
FirstChoice Wholesale TTR Defensive	4.18	-	-	-	-	-	4.39
FirstChoice Wholesale TTR Diversified	4.99	-	-	-	-	-	5.41
FirstChoice Wholesale TTR Emerging Markets	4.86	-	-	-	-	-	2.33
FirstChoice Wholesale TTR Fixed Interest	7.39	-	-	-	-	-	7.82
FirstChoice Wholesale TTR Global Share	5.96	-	-	-	-	-	5.16
FirstChoice Wholesale TTR Growth	5.37	-	-	-	-	-	5.94
FirstChoice Wholesale TTR High Growth	5.13	-	-	-	-	-	5.66
FirstChoice Wholesale TTR Moderate	5.21	-	-	-	-	-	5.70
FirstChoice Wholesale TTR Multi-Index Balanced	7.88	-	-	-	-	-	8.02
FirstChoice Wholesale TTR Multi-Index Conservative	5.50	-	-	-	-	-	5.60
FirstChoice Wholesale TTR Multi-Index Diversified	6.85	-	-	-	-	-	7.00
FirstChoice Wholesale TTR Multi-Index Growth	8.00	-	-	-	-	-	8.12
FirstChoice Wholesale TTR Multi-Index High Growth	8.87	-	-	-	-	-	9.00
FirstChoice Wholesale TTR Multi-Index Moderate	7.35	-	-	-	-	-	7.45
FirstChoice Wholesale TTR Property Securities	15.08	-	-	-	-	-	16.82
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
FirstRate Wholesale Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
FirstRate Wholesale TTR Saver	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	4.59	-2.51	10.28	-4.45	-	-	1.34
Generation Wholesale Global Share ³	17.91	17.73	25.03	6.15	33.34	19.69	11.23
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	11.05	5.11	4.07	8.19	15.85	8.77	8.74
Grant Samuel Epoch Wholesale TTR Global Equity Shareholder Yield	10.19	-	-	-	-	-	11.55

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Investors Mutual Wholesale Australian Share	9.69	5.94	13.18	4.67	10.52	8.76	9.49
Investors Mutual Wholesale TTR Australian Share	8.58	-	-	-	-	-	10.35
Ironbark Karara Wholesale Australian Share	6.86	13.86	13.92	-1.91	4.98	7.37	8.27
Ironbark Karara Wholesale TTR Australian Share	6.02	-	-	-	-	-	7.88
Ironbark Wholesale Property Securities	16.31	15.66	-4.91	24.07	18.40	13.45	5.63
Janus Henderson Wholesale Global Natural Resources	-2.28	-	-	-	-	-	-3.26
Kapstream Wholesale Absolute Return Income	3.32	2.38	2.94	2.63	3.56	2.97	3.01
Kapstream Wholesale TTR Absolute Return Income	2.99	-	-	-	-	-	2.90
Lazard Wholesale Select Australian Equity	6.68	11.71	21.81	-3.89	-	-	7.16
Lazard Wholesale TTR Select Australian Equity	5.81	-	-	-	-	-	7.64
Legg Mason Martin Currie Wholesale Real Income	17.97	6.61	-	-	-	-	13.46
Macquarie Wholesale Income Opportunities	3.94	1.70	4.82	0.57	2.32	2.66	4.78
Macquarie Wholesale TTR Income Opportunities	3.48	-	-	-	-	-	3.25
Magellan Wholesale Global Share	19.32	16.74	15.43	-0.41	29.71	15.74	17.68
Magellan Wholesale Global Share - Hedged	12.79	12.78	19.63	-	-	-	13.90
Magellan Wholesale Infrastructure	15.79	6.33	8.35	-	-	-	10.43
Magellan Wholesale TTR Global Share	17.09	-	-	-	-	-	17.19
Magellan Wholesale TTR Global Share - Hedged	11.28	-	-	-	-	-	9.25
Magellan Wholesale TTR Infrastructure	14.07	-	-	-	-	-	17.37
Maple-Brown Abbott Wholesale Australian Share	10.95	11.57	20.55	-7.28	7.57	8.28	9.38
Merlon Wholesale Australian Share Income	6.24	3.93	16.84	4.82	6.47	7.56	6.80
Merlon Wholesale TTR Australian Share Income	5.89	-	-	-	-	-	7.22

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
MFS Wholesale Global Equity	16.91	8.72	16.69	1.17	24.42	13.30	13.16
MFS Wholesale TTR Global Equity	15.21	-	-	-	-	-	14.84
Milliman Wholesale Managed Risk Australian Share	7.62	12.25	8.25	-1.54	-	-	5.88
Milliman Wholesale Managed Risk Global Share	8.82	12.04	12.72	-0.60	-	-	7.80
Milliman Wholesale Managed Risk Multi-Index High Growth	7.48	9.94	13.45	-	-	-	7.39
Nikko AM Wholesale Australian Share Concentrated	4.69	9.79	17.26	1.30	-	-	6.92
OC Wholesale Premium Small Companies	1.18	23.47	7.68	14.25	-	-	10.03
OC Wholesale TTR Premium Small Companies	0.64	-	-	-	-	-	1.57
Pendal Wholesale Active Balanced	8.68	10.64	9.81	2.54	12.99	8.87	7.68
Pendal Wholesale Australian Share	9.89	15.34	17.51	0.41	9.95	10.46	10.41
Pendal Wholesale Core Global Share	3.45	13.94	15.84	-3.31	25.42	10.61	6.68
Pendal Wholesale Global Emerging Market Opportunities	7.62	-	-	-	-	-	9.02
Pendal Wholesale Monthly Income Plus	6.40	5.20	-	-	-	-	4.99
Pendal Wholesale Property Investment	22.90	11.72	-5.68	23.00	19.25	13.69	6.44
Pendal Wholesale TTR Monthly Income Plus	5.60	-	-	-	-	-	5.96
Pendal Wholesale TTR Property Investment	20.39	-	-	-	-	-	21.61
Perennial Value Wholesale Australian Share	6.88	9.40	15.76	-2.50	9.64	7.67	9.14
Perpetual Wholesale Australian Share	8.44	10.67	11.62	1.28	3.25	6.97	11.61
Perpetual Wholesale Balanced Growth	8.10	6.73	8.87	0.62	7.39	6.30	7.10
Perpetual Wholesale Conservative Growth	7.24	3.41	4.55	2.70	4.34	4.44	5.70
Perpetual Wholesale Diversified Growth	7.92	5.15	7.11	0.77	6.52	5.46	6.40
Perpetual Wholesale Diversified Income	2.79	2.63	5.18	2.10	2.88	3.11	3.75

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Perpetual Wholesale Ethical SRI Share	-0.93	5.59	15.31	-	-	-	5.18
Perpetual Wholesale Global Share	9.97	14.56	19.59	-5.45	26.96	12.58	6.60
Perpetual Wholesale Industrial Share	6.12	7.05	15.00	-0.48	8.60	7.14	9.61
Perpetual Wholesale TTR Diversified Income	2.41	-	-	-	-	-	2.20
PIMCO Wholesale Global Bond	6.49	1.93	2.91	7.54	5.50	4.85	4.72
PIMCO Wholesale TTR Global Bond	5.85	-	-	-	-	-	6.05
Platinum Wholesale Asia	-0.62	17.68	20.49	-10.27	30.18	10.48	9.24
Platinum Wholesale International	0.98	14.96	20.24	-5.99	20.12	9.53	8.20
Platinum Wholesale TTR Asia	-0.85	-	-	-	-	-	-3.90
Platinum Wholesale TTR International	0.89	-	-	-	-	-	-0.98
PM Capital Wholesale Enhanced Yield	2.27	3.13	7.64	0.92	2.30	3.23	4.88
PM Capital Wholesale Global Companies	0.64	14.39	32.46	-15.24	42.88	13.05	6.57
PM Capital Wholesale TTR Enhanced Yield	2.00	-	-	-	-	-	2.11
Realindex Wholesale Australian Share	14.29	11.97	18.95	1.12	5.45	10.17	12.11
Realindex Wholesale Australian Small Companies	3.25	19.79	13.89	20.53	2.60	11.74	14.02
Realindex Wholesale Emerging Markets	11.02	11.59	20.74	-12.02	13.33	8.32	5.22
Realindex Wholesale Global Share	7.91	13.76	17.36	-5.04	20.11	10.44	9.49
Realindex Wholesale Global Share – Hedged	2.94	9.83	22.34	-7.73	8.21	6.67	11.37
Realindex Wholesale TTR Australian Share	12.67	-	-	-	-	-	14.39
Realindex Wholesale TTR Global Share	7.32	-	-	-	-	-	6.04
Schroder Wholesale Absolute Return Income	4.45	2.75	4.14	2.38	3.04	3.35	4.96
Schroder Wholesale Australian Equity	12.50	14.29	21.71	-5.06	4.21	9.14	10.90
Schroder Wholesale Real Return	4.19	3.26	6.77	1.20	5.97	4.26	4.19
Schroder Wholesale TTR Absolute Return Income	3.88	-	-	-	-	-	3.84

Performance returns as at 30 June 2019 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2019	2018	2017	2016	2015		
Schroder Wholesale TTR Australian Equity	10.61	-	-	-	-	-	12.34
Schroder Wholesale TTR Real Return	3.70	-	-	-	-	-	3.85
SG Hiscock Wholesale Property Securities ³	3.73	10.27	-1.71	18.29	16.68	9.18	2.21
Solaris Wholesale Core Australian Equity	11.11	17.93	16.10	1.25	8.59	10.84	10.26
State Street Wholesale Australian Equity	11.96	10.52	-	-	-	-	10.38
Stewart Investors Wholesale Global Emerging Markets Leaders ³	11.34	10.55	6.54	0.47	13.00	8.29	8.90
Stewart Investors Wholesale TTR Worldwide Sustainability ²	-	-	-	-	-	-	1.49
Stewart Investors Wholesale Worldwide Leaders	9.52	12.67	9.39	11.69	19.67	12.53	6.94
Stewart Investors Wholesale Worldwide Sustainability	10.89	11.46	11.55	-	-	-	9.56
T. Rowe Price Wholesale Australian Equity	4.75	-	-	-	-	-	5.02
T. Rowe Price Wholesale Global Equity	13.16	22.09	18.90	-	-	-	16.37
T. Rowe Price Wholesale TTR Global Equity	11.55	-	-	-	-	-	10.61
UBS Wholesale Diversified Fixed Income	7.16	2.85	0.37	7.73	3.80	4.35	5.66
UBS Wholesale TTR Diversified Fixed Income	6.40	-	-	-	-	-	6.69
Zurich Investments Wholesale Small Companies ²	-4.60	-	-	-	-	-	-2.84

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Partial refund of 2016/2017 Regulatory Reform Fee

Since 2015 and up to 2018, members in FirstChoice Wholesale Personal Super and Pension were charged an annual Stronger Super/Regulatory Reform Fee, as communicated in each year.

Following a review of fees charged, it was identified that in the 2016/2017 financial year the fee charged was more than the final expenditure on regulatory reform for the same year. In January 2019 the excess amount, including interest calculated as the greater of actual investment return or the RBA Cash Rate plus 6% p.a. for each investment option, was credited back to the fund as reflected through a small increase in the unit price of each investment option and a temporary increase in the interest rate of the FirstSaver investment option.

On average, the benefit to each member account in FirstChoice Personal Super and Pension was \$1.41 and \$1.89, respectively (and would vary according to individual account balances). The Regulatory Reform Fee is no longer charged.

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover.

You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.¹

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.

¹ As at the date of this Annual Report the trustee is Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757

Other important information

- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	7%	Commonwealth Multi-Manager Fixed Interest Fund	25%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Multi Manager Cash Fund	11%
		Commonwealth Global Share Fund 15	8%
		Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 20 November 2019.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Work test exemption for recent retirees

If you are aged between 65 and 74², you are required to have worked at least 40 hours within 30 consecutive days in a financial year before you or your employer can make voluntary super contributions.³

However, from 1 July 2019, if you are aged 65 to 74 (measured at the time of the contribution) you may be able to continue making voluntary contributions for a further 12 months from the end of the financial year in which you last met the required work test, due to the work test exemption.

To qualify to make contributions under the work test exemption, your total superannuation balance (just prior to the financial year of contribution) must be less than \$300,000. Once you have used the work test exemption for a financial year, it cannot be used again in the future.

Catch-up concessional contributions

A standard cap (currently \$25,000) applies to any concessional (pre-tax) contributions you and your employer make each financial year.

If you haven't reached your concessional contributions cap during a financial year, you may be able to carry forward unused cap amounts to use in future years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance less than \$500,000 and to unused amounts from the previous five financial years (starting 1 July 2018).

'Protecting Your Super' changes

The Federal Government's Protecting Your Super law began on 1 July 2019. The changes aim to help protect super accounts from being eroded by fees and insurance premiums – giving your super the best chance to grow.

The key regulatory changes are as follows:

- Exit fees can't be charged from 1 July 2019.
- If your account balance is under \$6,000, your fees will be capped at 3% per financial year (based on the total combined amount of administration fees, investment fees and indirect costs). Your account will be assessed when you leave the fund, or at 30 June each year.
- If you have insurance cover and your account has been 'inactive' (a contribution or rollover has not been received in your account) for 16 months, we are required by law to cancel your insurance cover unless you have told us in writing that you would like to keep your cover. We will contact you at various points throughout the 16 month period of inactivity to inform you of your options.
- If your account doesn't have insurance, has been inactive for 16 months and has a balance of less than \$6,000, it could be transferred to the Australian Taxation Office (ATO). Some exceptions apply. The ATO will then, where possible, try to reunite your funds with an active account. We will contact you prior to transferring your account to inform you of your options.

² Includes the period up to 28 days after the end of the month in which you turn 75.

³ Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status. Spouse contributions cannot be made for you once you reach age 70, regardless of your work status.

Regulatory changes

Further insurance changes

From 1 April 2020, superannuation funds are prohibited from providing insurance (in most cases) to:

- new members under the age of 25, unless the member has elected to take out insurance cover, and
- members with balances less than \$6,000 unless the member has elected to take out or maintain their insurance cover.

Superannuation Guarantee (SG) exemption for people with multiple employers to prevent inadvertent concessional cap breaches.

From 1 January 2020, if you have multiple employers and their combined compulsory SG contributions would lead to you breaching your concessional contributions cap, you can apply to the ATO for a certificate exempting your wages from certain employers from SG. Where this exemption applies to an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

Proposed future changes to superannuation

The following are some key proposed future changes to superannuation. At the time of writing, these proposals have not been legislated.

Increasing the age from which the work test applies for voluntary contributions

Under existing rules, once you reach age 65 you must meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions⁴ to super. From 1 July 2020, the Government has proposed allowing people age 65 and 66 to make voluntary contributions to superannuation without the meeting the work test or work test exemption.

Extending the maximum age for spouse contributions

Under existing rules, most voluntary contributions cannot be made from age 75⁵, regardless of your work status, however contributions that your spouse makes for you (spouse contributions) cannot be made once you reach age 70.

From 1 July 2020, the Government has proposed increasing the maximum age at which spouse contributions can be made for you to 74.⁵

Note that from age 65 (or age 67 under the Government's proposal above), you will need to meet the work test or qualify for the work test exemption for spouse contributions to be made for you.

Increasing the maximum age to use the 'bring forward rule'

Under current rules, if you are aged under 65 any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in after tax contributions at one time – which is above the standard cap of \$100,000 per financial year. From 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

It is important to note that under existing legislation, your after tax contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

⁴ Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status.

⁵ Includes the period up to 28 days after the end of the month in which you turn 75.

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	1,181,026	1,296,987
Receivables	6,256	6,471
Financial investments	21,770,134	19,816,586
Income tax receivable	11,542	–
Total assets	22,968,958	21,120,044
Liabilities		
Other payables	3,504	3,926
Income tax payable	–	57,319
Deferred tax liabilities	67,804	65,740
Total liabilities excluding member benefits	71,308	126,985
Net assets available for member benefits	22,897,650	20,993,059
Defined contribution member liabilities	22,883,158	20,976,799
Total net assets	14,492	16,260
Equity		
Unallocated surplus/(deficit)	14,492	16,260
Total equity	14,492	16,260

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Superannuation activities		
Interest revenue	33,132	35,885
Distribution income	1,233,784	1,173,902
Net changes in fair value of investments	228,756	383,236
Other income	3,512	2,907
Total income	1,499,184	1,595,930
Investment expenses	20	18
Administration expenses	12,389	17,191
Advisor service fees	97,471	100,717
Total expenses	109,880	117,926
Results from superannuation activities before income tax expense	1,389,304	1,478,004
Income tax benefit/(expense)	(37,499)	(74,658)
Results from superannuation activities after income tax expense	1,351,805	1,403,346
Net benefits allocated to defined contribution members	(1,353,569)	(1,403,116)
Operating result after income tax	(1,764)	230

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Opening balance of member benefits	20,976,799	18,054,702
Member contributions	1,410,488	1,346,148
Employer contributions	740,940	697,633
Transfers from other superannuation funds or products	3,296,510	3,789,478
Transfers to other superannuation funds or products	(4,096,602)	(3,585,466)
Income tax on contributions	(146,597)	(135,745)
Net after tax contributions	1,204,739	2,112,048
Benefits to members or beneficiaries	(638,013)	(572,171)
Death and disability benefits credited to member accounts	15,387	8,796
Insurance premiums charged to members	(29,323)	(29,692)
Net benefits allocated comprising:		
– Net investment income	1,463,430	1,521,024
– Net administration fees	(12,390)	(17,191)
– Advisor service fees	(97,471)	(100,717)
Closing balance of members benefits	22,883,158	20,976,799

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	1,508,816	1,825,666
Contributions receivable	–	885
Receivables	14,510	15,435
Financial investments	30,499,676	28,640,932
Deferred tax assets	–	5,929
Total assets	32,023,002	30,488,847
Liabilities		
Benefits payable	–	3,486
Other payables	(214)	375
Income tax payable	19,319	18,493
Deferred tax liabilities	93	–
Total liabilities excluding member benefits	19,198	22,354
Net assets available for member benefits	32,003,804	30,466,493
Defined contribution member liabilities	31,991,948	30,451,036
Total net assets	11,856	15,457
Equity		
Unallocated surplus/(deficit)	11,855	15,457
Total equity	11,855	15,457

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Superannuation activities		
Interest revenue	62,241	70,314
Distribution income	1,486,622	1,497,123
Net changes in fair value of financial investments	455,701	438,443
Other income	3,758	4,672
Total income	2,008,322	2,010,552
Investment expenses	15	12
Administration expenses	13,934	18,526
Advisor service fees	135,284	147,137
Total expenses	149,233	165,675
Results from superannuation activities before income tax expense	1,859,089	1,844,877
Income tax benefit/(expense)	115,780	89,838
Results from superannuation activities after income tax expense	1,974,869	1,934,715
Net benefits allocated to defined contribution members	(1,975,939)	(1,934,658)
Operating result after income tax	(1,070)	57

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Opening balance of member benefits	30,451,036	28,977,615
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	4,519,410	4,405,037
Transfers to other superannuation funds or products	(1,869,250)	(1,996,439)
Income tax on contributions	(3,054)	(3,039)
Net after tax contributions	2,647,106	2,405,559
Benefits to members or beneficiaries	(3,082,133)	(2,866,796)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	2,125,156	2,100,321
– Net administration fees	(13,933)	(18,526)
– Advisor service fees	(135,284)	(147,137)
Closing balance of members benefits	31,991,948	30,451,036

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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ANNUAL REPORT

FirstChoice Wholesale Personal Super & FirstChoice Wholesale Pension

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–2017 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors
AMP Capital Wholesale Global Property Securities	AMP Capital Investors
Antares Wholesale Elite Opportunities	Antares Capital Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
AZ Sestante Wholesale Diversified	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
AZ Sestante Wholesale Growth	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	BT Investment Management
BT Wholesale Core Australian Share	BT Investment Management
BT Wholesale Core Global Share	BT Investment Management
BT Wholesale Monthly Income Plus	BT Investment Management
BT Wholesale Property Investment	BT Investment Management
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Small Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources	Colonial First State Global Asset Management

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management Pty Limited, Celeste Funds Management, Eight Investment Partners, Kinetic Investment Partners
FirstChoice Wholesale Balanced	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Wholesale Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Geared Growth Plus	Realindex Investments Pty Limited, Acadian Asset Management LLC and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Wholesale Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Wholesale Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	Realindex Investments Pty Limited and also comprises of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities
FirstChoice Wholesale Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia) Limited, Kardinia Capital, Acadian Asset Management (Australia) Limited

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Ironbark Asset Management
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management
Legg Mason Martin Currie Wholesale Real Income	Legg Mason
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple–Brown Abbott Wholesale Australian Share	Maple–Brown Abbott
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investments
Perpetual Wholesale Balanced Growth	Perpetual Investments
Perpetual Wholesale Conservative Growth	Perpetual Investments
Perpetual Wholesale Diversified Growth	Perpetual Investments
Perpetual Wholesale Diversified Income	Perpetual Investments

Investment options	Underlying manager(s)
Perpetual Wholesale Ethical SRI Share	Perpetual Investments
Perpetual Wholesale Global Share	Perpetual Investments
Perpetual Wholesale Industrial Share	Perpetual Investments
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex RAFI® Wholesale Australian Share	Realindex Investments Pty Limited
Realindex RAFI® Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex RAFI® Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex RAFI® Wholesale Global Share	Realindex Investments Pty Limited
Realindex RAFI® Wholesale Global Share Hedged	Realindex Investments Pty Limited
Sanlam Wholesale Managed Risk Australian Share	Sanlam Investments
Sanlam Wholesale Managed Risk Global Share	Sanlam Investments
Sanlam Wholesale Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Credit Securities	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors Australia Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Stewart Investors Wholesale Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Wholesale Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share	Zurich Investment Management Ltd

1 This option in FirstChoice Wholesale Pension only.

2 This option is closed to new investors.

3 This fund is now soft closed.

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.72%	99.49%	99.63%	99.32%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.28%	0.51%	0.37%	0.68%

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	98.06%	97.91%	98.40%	98.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.94%	2.09%	1.60%	1.06%

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	98.08%	98.50%	97.89%	98.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.92%	1.50%	2.11%	1.47%

Acadian Wholesale Australian Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	99.32%	–	99.36%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	0.68%	–	0.64%

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–0.32%	0.14%	–0.32%	0.14%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.32%	99.86%	100.32%	99.86%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.44%	96.32%	97.57%	97.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.56%	3.68%	2.43%	2.91%

Acadian Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.55%	94.67%	98.18%	97.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.45%	5.33%	1.82%	2.21%

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.02%	96.61%	96.83%	96.78%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.98%	3.39%	3.17%	3.22%

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.53%	93.78%	98.53%	94.55%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.47%	6.22%	1.47%	5.45%

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.63%	91.19%	97.04%	94.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.37%	8.81%	2.96%	5.19%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	93.88%	96.41%	93.89%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	6.12%	3.59%	6.11%

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.16%	96.22%	95.60%	97.26%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.84%	3.78%	4.40%	2.74%

APN Wholesale AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.90%	93.57%	96.90%	94.51%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.10%	6.43%	3.10%	5.49%

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	97.50%	98.25%	97.34%	98.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.50%	1.75%	2.66%	1.12%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.97%	93.88%	97.28%	95.12%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.03%	6.12%	2.72%	4.88%

AZ Sestante Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	10.42%	–	10.45%
International shares	–	13.69%	–	13.72%
Property	–	1.00%	–	1.00%
Fixed interest	–	21.81%	–	21.86%
International fixed interest	–	10.60%	–	10.63%
Cash & Alternatives	–	42.48%	–	42.34%

AZ Sestante Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	22.30%	–	22.30%
International shares	–	24.20%	–	24.20%
Property	–	1.01%	–	1.01%
Fixed interest	–	14.09%	–	14.09%
International fixed interest	–	6.24%	–	6.24%
Cash & Alternatives	–	32.16%	–	32.16%

AZ Sestante Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	29.18%	–	29.10%
International shares	–	41.16%	–	41.06%
Property	–	2.82%	–	2.81%
Fixed interest	–	5.55%	–	5.53%
International fixed interest	–	4.45%	–	4.43%
Cash & Alternatives	–	16.84%	–	17.07%

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	35.57%	55.04%	35.65%	55.24%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	64.43%	44.96%	64.35%	44.76%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.19%	96.71%	96.19%	97.56%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.81%	3.29%	3.81%	2.44%

BlackRock Wholesale Scientific Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	99.43%	98.56%	98.87%	99.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.57%	1.44%	1.13%	0.90%

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	38.14%	37.01%	37.92%	37.06%
International shares	21.57%	21.41%	21.46%	21.45%
Property	7.61%	7.86%	7.57%	7.88%
Fixed interest	25.52%	24.73%	25.38%	24.77%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.16%	8.99%	7.67%	8.84%

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.89%	96.16%	95.12%	96.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.11%	3.84%	4.88%	3.82%

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.25%	97.57%	97.76%	99.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.75%	2.43%	2.24%	0.95%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BT Wholesale Monthly Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	25.27%	–	25.36%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	71.47%	–	71.70%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.26%	–	2.94%

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.70%	96.47%	95.14%	97.20%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.30%	3.53%	4.86%	2.80%

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.75%	96.51%	95.99%	96.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.25%	3.49%	4.01%	3.78%

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.66%	99.99%	99.76%	100.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.34%	0.01%	0.24%	0.00%

Colonial First State Wholesale Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	97.50%	98.71%	96.46%	98.82%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.50%	1.29%	3.54%	1.18%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.29%	95.71%	95.69%	96.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.71%	4.29%	4.31%	3.61%

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	19.64%	19.96%	19.72%	20.09%
International shares	24.72%	23.62%	24.82%	23.77%
Property	5.24%	5.29%	5.26%	5.33%
Fixed interest	27.29%	27.06%	27.40%	27.23%
International fixed interest	7.72%	7.77%	7.75%	7.82%
Cash	15.39%	16.30%	15.05%	15.76%

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.37%	96.80%	95.65%	97.42%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.63%	3.20%	4.35%	2.58%

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	14.51%	14.92%	14.49%	14.97%
International shares	9.78%	10.09%	9.76%	10.13%
Property	5.36%	5.37%	5.35%	5.39%
Fixed interest	31.40%	31.06%	31.37%	31.18%
International fixed interest	8.89%	8.92%	8.87%	8.96%
Cash	30.06%	29.64%	30.16%	29.37%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.26%	98.59%	95.60%	98.59%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.74%	1.41%	4.40%	1.41%

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	29.35%	29.71%	29.37%	29.99%
International shares	34.64%	33.33%	34.66%	33.61%
Property	5.24%	5.30%	5.24%	5.35%
Fixed interest	19.55%	19.38%	19.57%	19.55%
International fixed interest	5.53%	5.57%	5.54%	5.61%
Cash	5.69%	6.71%	5.62%	5.89%

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	64.91%	75.41%	64.72%	75.31%
International fixed interest	35.02%	24.22%	34.91%	24.19%
Cash	0.07%	0.37%	0.37%	0.50%

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	75.83%	86.44%	75.05%	86.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	24.17%	13.56%	24.95%	14.00%

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	93.32%	94.55%	93.19%	95.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.68%	5.45%	6.81%	5.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.31%	96.29%	95.91%	96.56%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.69%	3.71%	4.09%	3.44%

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.21%	98.16%	97.98%	97.62%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.79%	1.84%	2.02%	2.38%

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	88.96%	91.37%	89.66%	91.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.04%	8.63%	10.34%	8.71%

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	7.62%	11.73%	7.63%	11.76%
International fixed interest	91.98%	87.78%	92.13%	87.92%
Cash	0.40%	0.49%	0.24%	0.32%

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.98%	94.96%	97.61%	95.54%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.02%	5.04%	2.39%	4.46%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.94%	96.07%	98.18%	98.36%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.06%	3.93%	1.82%	1.64%

Colonial First State Wholesale Global Resources	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.97%	97.97%	97.14%	98.09%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.03%	2.03%	2.86%	1.91%

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	48.00%	48.65%	48.09%	49.10%
International shares	46.41%	46.52%	46.49%	46.95%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.59%	4.83%	5.42%	3.95%

Colonial First State Wholesale Imputation	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.94%	97.82%	95.62%	97.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.06%	2.18%	4.38%	2.09%

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.57%	99.58%	99.84%	99.62%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.43%	0.42%	0.16%	0.38%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2016	2017	2016	2017
Australian shares	99.20%	99.10%	98.88%	99.31%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.80%	0.90%	1.12%	0.69%

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.70%	96.84%	98.59%	98.82%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.30%	3.16%	1.41%	1.18%

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share - Hedged	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.26%	97.26%	98.33%	98.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.74%	2.74%	1.67%	1.36%

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.69%	97.13%	99.38%	99.65%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.31%	2.87%	0.62%	0.35%

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Multi-Asset Real Return	2016	2017	2016	2017
Australian shares	14.35%	13.93%	14.34%	14.06%
International shares	30.40%	20.86%	30.39%	21.05%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.78%	16.93%	16.77%	17.08%
International fixed interest	7.06%	23.25%	7.05%	23.47%
Cash	31.41%	25.03%	31.45%	24.34%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.10%	95.18%	96.44%	96.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.90%	4.82%	3.56%	3.12%

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	3.98%	7.20%	3.99%	7.22%
International shares	0.00%	0.31%	0.00%	0.31%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.31%	34.74%	48.45%	34.81%
International fixed interest	12.34%	36.50%	12.37%	36.57%
Cash	35.37%	21.25%	35.19%	21.09%

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	93.17%	93.36%	93.00%	93.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.83%	6.64%	7.00%	6.68%

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.31%	95.44%	97.83%	96.26%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.69%	4.56%	2.17%	3.74%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.36%	96.14%	95.72%	96.76%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.64%	3.86%	4.28%	3.24%

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	93.21%	95.06%	93.88%	96.44%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.79%	4.94%	6.12%	3.56%

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	24.85%	25.03%	24.72%	25.06%
International shares	30.08%	30.25%	29.93%	30.28%
Property	5.55%	5.17%	5.52%	5.17%
Fixed interest	8.66%	8.55%	8.62%	8.55%
International fixed interest	13.12%	13.23%	13.06%	13.25%
Cash & Alternatives	17.74%	17.77%	18.15%	17.69%

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	9.91%	9.99%	9.89%	9.99%
International shares	12.44%	12.29%	12.40%	12.29%
Property	2.51%	2.42%	2.51%	2.42%
Fixed interest	11.90%	11.69%	11.87%	11.69%
International fixed interest	18.03%	18.10%	17.99%	18.10%
Cash & Alternatives	45.21%	45.51%	45.34%	45.51%

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	4.60%	4.82%	4.58%	4.79%
International shares	4.77%	4.65%	4.75%	4.63%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.85%	15.66%	15.77%	15.57%
International fixed interest	24.02%	24.26%	23.89%	24.11%
Cash & Alternatives	50.76%	50.61%	51.01%	50.90%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	17.45%	17.64%	17.41%	17.65%
International shares	21.50%	20.79%	21.44%	20.80%
Property	3.97%	3.82%	3.96%	3.82%
Fixed interest	9.83%	9.74%	9.80%	9.74%
International fixed interest	14.89%	15.08%	14.85%	15.08%
Cash & Alternatives	32.36%	32.93%	32.54%	32.91%

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.48%	94.07%	96.42%	95.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.52%	5.93%	3.58%	4.24%

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.56%	39.12%	39.63%	39.13%
International fixed interest	59.93%	60.58%	60.05%	60.59%
Cash	0.51%	0.30%	0.32%	0.28%

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.58%	95.02%	96.23%	95.10%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.42%	4.98%	3.77%	4.90%

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.60%	91.48%	94.65%	90.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.40%	8.52%	5.35%	9.41%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	38.18%	38.67%	37.97%	38.75%
International shares	38.58%	37.56%	38.38%	37.66%
Property	9.85%	9.55%	9.79%	9.58%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.39%	14.22%	13.86%	14.01%

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.12%	95.42%	97.13%	96.08%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.88%	4.58%	2.87%	3.92%

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.77%	96.28%	97.33%	97.58%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.23%	3.72%	2.67%	2.42%

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.91%	92.59%	96.24%	95.71%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.09%	7.41%	3.76%	4.29%

FirstChoice Wholesale Global Share - Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.72%	92.81%	96.03%	94.93%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.28%	7.19%	3.97%	5.07%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.91%	94.71%	98.01%	98.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.09%	5.29%	1.99%	1.43%

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	28.89%	28.91%	29.11%	28.45%
International shares	34.56%	34.30%	34.81%	33.75%
Property	5.48%	5.29%	5.52%	5.20%
Fixed interest	6.64%	6.58%	6.69%	6.47%
International fixed interest	10.06%	10.19%	10.13%	10.02%
Cash & Alternatives	14.37%	14.73%	13.74%	16.11%

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	37.85%	38.05%	38.28%	38.62%
International shares	47.28%	46.89%	47.82%	47.59%
Property	9.68%	9.34%	9.79%	9.48%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.19%	5.72%	4.11%	4.31%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	68.77%	71.47%	68.76%	72.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	31.23%	28.53%	31.24%	27.45%

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	21.56%	21.49%	21.64%	21.63%
International shares	25.60%	25.54%	25.70%	25.70%
Property	4.48%	4.29%	4.50%	4.31%
Fixed interest	9.94%	9.68%	9.98%	9.74%
International fixed interest	15.07%	14.99%	15.12%	15.09%
Cash & Alternatives	23.35%	24.01%	23.06%	23.53%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	28.62%	28.96%	28.46%	28.98%
International shares	34.60%	34.53%	34.40%	34.53%
Property	6.22%	5.84%	6.19%	5.83%
Fixed interest	13.82%	13.20%	13.74%	13.20%
International fixed interest	10.88%	11.47%	10.81%	11.46%
Cash	5.86%	6.00%	6.40%	6.00%

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	11.96%	11.95%	11.91%	11.93%
International shares	14.68%	14.70%	14.62%	14.68%
Property	3.09%	2.92%	3.08%	2.92%
Fixed interest	18.66%	17.38%	18.58%	17.35%
International fixed interest	11.33%	12.33%	11.28%	12.31%
Cash	40.28%	40.72%	40.53%	40.81%

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	20.27%	20.42%	20.15%	20.43%
International shares	24.86%	24.53%	24.72%	24.56%
Property	4.62%	4.33%	4.59%	4.33%
Fixed interest	17.40%	16.27%	17.30%	16.28%
International fixed interest	12.53%	13.33%	12.45%	13.34%
Cash	20.32%	21.12%	20.79%	21.06%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	–	32.66%	–	33.15%
International shares	–	38.84%	–	39.45%
Property	–	6.83%	–	6.94%
Fixed interest	–	9.02%	–	9.16%
International fixed interest	–	7.42%	–	7.54%
Cash	–	5.23%	–	3.76%

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	39.33%	39.32%	39.32%	39.57%
International shares	49.61%	48.80%	49.59%	49.11%
Property	10.04%	9.69%	10.04%	9.75%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.02%	2.19%	1.05%	1.57%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	25.03%	24.78%	24.99%	24.74%
International shares	29.84%	29.51%	29.79%	29.46%
Property	4.89%	4.95%	4.89%	4.94%
Fixed interest	14.95%	14.38%	14.93%	14.35%
International fixed interest	11.73%	12.50%	11.71%	12.48%
Cash	13.56%	13.88%	13.69%	14.03%

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.03%	92.55%	96.29%	95.86%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.97%	7.45%	3.71%	4.14%

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Investment Deposit – May 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Investment Deposit – May 2018 (Closed)	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	-0.59%	1.59%	-0.59%	1.60%
International fixed interest	100.59%	97.74%	99.76%	98.40%
Cash	0.00%	0.67%	0.83%	0.00%

Generation Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.17%	93.95%	93.67%	95.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.83%	6.05%	6.33%	4.56%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.37%	95.38%	96.72%	95.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.63%	4.62%	3.28%	4.36%

Investors Mutual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	90.22%	89.53%	90.48%	89.64%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.78%	10.47%	9.52%	10.36%

Ironbark Karara Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.06%	94.69%	95.80%	94.32%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.94%	5.31%	4.20%	5.68%

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.15%	95.54%	97.53%	98.49%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.85%	4.46%	2.47%	1.51%

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	60.83%	69.01%	60.71%	68.86%
International fixed interest	39.03%	30.99%	38.96%	30.91%
Cash	0.14%	0.00%	0.33%	0.23%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	98.27%	98.07%	97.55%	98.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.73%	1.93%	2.45%	1.12%

Legg Mason Martin Currie Wholesale Real Income	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	96.07%	–	96.22%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.93%	–	3.78%

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.28%	56.13%	48.14%	56.14%
International fixed interest	51.65%	43.33%	51.50%	43.33%
Cash	0.07%	0.54%	0.36%	0.53%

Magellan Wholesale Global Share	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.25%	83.67%	83.26%	84.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.75%	16.33%	16.74%	15.62%

Magellan Wholesale Global Share – Hedged	FirstChoice Whole Personal Super 2016	FirstChoice Whole Personal Super 2017	FirstChoice Wholesale Pension 2016	FirstChoice Wholesale Pension 2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.18%	83.83%	83.54%	84.88%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.82%	16.17%	16.46%	15.12%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Magellan Wholesale Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.52%	89.38%	88.41%	90.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.48%	10.62%	11.59%	9.81%

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	94.12%	92.40%	93.42%	92.44%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.88%	7.60%	6.58%	7.56%

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	93.81%	94.51%	93.79%	94.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.19%	5.49%	6.21%	5.47%

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.02%	95.68%	97.59%	97.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.98%	4.32%	2.41%	2.70%

Nikko AM Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	95.74%	96.87%	95.55%	97.64%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.26%	3.13%	4.45%	2.36%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	91.11%	87.81%	91.19%	87.62%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.89%	12.19%	8.81%	12.38%

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	96.67%	93.50%	96.68%	93.95%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.33%	6.50%	3.32%	6.05%

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	92.02%	92.72%	91.33%	92.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.98%	7.28%	8.67%	7.37%

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	29.23%	32.82%	29.11%	33.07%
International shares	22.63%	24.21%	22.55%	24.39%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	25.77%	28.20%	25.68%	28.42%
International fixed interest	1.78%	2.44%	1.77%	2.46%
Cash	20.59%	12.32%	20.89%	11.65%

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	14.84%	18.85%	14.85%	18.90%
International shares	8.05%	9.68%	8.05%	9.71%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	46.85%	47.89%	46.89%	48.04%
International fixed interest	2.32%	3.19%	2.32%	3.20%
Cash	27.94%	20.38%	27.89%	20.14%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	21.25%	24.85%	21.13%	25.00%
International shares	17.19%	19.21%	17.09%	19.32%
Property	0.00%	0.01%	0.00%	0.01%
Fixed interest	40.59%	40.44%	40.37%	40.69%
International fixed interest	1.95%	2.94%	1.94%	2.95%
Cash	19.02%	12.55%	19.47%	12.03%

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	82.46%	76.68%	82.52%	77.09%
International fixed interest	17.15%	22.64%	17.17%	22.77%
Cash	0.39%	0.68%	0.31%	0.14%

Perpetual Wholesale Ethical SRI Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	91.60%	81.94%	91.60%	82.11%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.40%	18.06%	8.40%	17.89%

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.03%	80.08%	83.80%	81.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.97%	19.92%	16.20%	18.87%

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	90.33%	94.16%	89.92%	94.20%
International shares	0.00%	0.02%	0.00%	0.02%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.67%	5.82%	10.08%	5.78%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.38%	2.97%	0.38%	2.97%
International fixed interest	99.06%	96.62%	99.15%	96.34%
Cash	0.56%	0.41%	0.47%	0.69%

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.61%	92.39%	85.45%	93.34%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.39%	7.61%	14.55%	6.66%

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.87%	87.38%	86.01%	88.71%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.13%	12.62%	13.99%	11.29%

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	7.17%	0.00%	7.16%	0.00%
International shares	2.68%	3.06%	2.68%	3.08%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	53.80%	54.65%	53.72%	55.02%
International fixed interest	-1.36%	3.19%	-1.36%	3.21%
Cash	37.71%	39.10%	37.80%	38.69%

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	7.64%	4.29%	7.64%	3.96%
International shares	113.60%	102.88%	113.62%	94.89%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-21.24%	-7.17%	-21.26%	1.15%

Asset allocation as at 30 June 2017 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex RAFI® Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	99.50%	99.12%	98.72%	99.38%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.50%	0.88%	1.28%	0.62%

Realindex RAFI® Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	98.49%	98.27%	98.96%	99.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.51%	1.73%	1.04%	0.81%

Realindex RAFI® Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.66%	98.80%	99.57%	99.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.34%	1.20%	0.43%	0.87%

Realindex RAFI® Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.66%	98.61%	99.53%	99.52%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.34%	1.39%	0.47%	0.48%

Realindex RAFI® Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	99.53%	98.38%	99.31%	99.65%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.47%	1.62%	0.69%	0.35%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Sanlam Wholesale Managed Risk	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2016	2017	2016	2017
Australian shares	69.27%	89.39%	69.41%	90.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	30.73%	10.61%	30.59%	9.97%

Sanlam Wholesale Managed Risk	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.62%	91.78%	83.89%	93.25%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.38%	8.22%	16.11%	6.75%

Sanlam Wholesale Managed Risk	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Multi-Index High Growth	2016	2017	2016	2017
Australian shares	36.86%	36.23%	36.80%	36.56%
International shares	46.50%	44.98%	46.42%	45.37%
Property	9.41%	8.93%	9.39%	9.01%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.23%	9.86%	7.39%	9.06%

Schroder Wholesale Australian	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Equity	2016	2017	2016	2017
Australian shares	98.53%	98.43%	97.85%	98.17%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.47%	1.57%	2.15%	1.83%

Schroder Wholesale Credit	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Securities	2016	2017	2016	2017
Australian shares	0.58%	1.37%	0.58%	1.37%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.72%	79.90%	76.53%	80.23%
International fixed interest	19.19%	13.87%	19.15%	13.93%
Cash	3.51%	4.86%	3.74%	4.47%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	15.67%	14.57%	15.67%	14.58%
International shares	14.85%	18.01%	14.85%	18.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	24.72%	27.61%	24.71%	27.61%
International fixed interest	16.83%	11.48%	16.82%	11.48%
Cash	27.93%	28.33%	27.95%	28.32%

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.62%	95.57%	96.98%	96.04%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.38%	4.43%	3.02%	3.96%

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	98.81%	98.44%	98.81%	99.44%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.19%	1.56%	1.19%	0.56%

State Street Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	–	98.51%	–	98.17%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	1.49%	–	1.83%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.26%	95.08%	94.38%	94.95%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.74%	4.92%	5.62%	5.05%

Asset allocation as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Stewart Investors Wholesale Worldwide Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	82.11%	86.26%	84.37%	89.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	17.89%	13.74%	15.63%	10.24%

Stewart Investors Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.64%	90.39%	96.69%	90.90%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.36%	9.61%	3.31%	9.10%

T. Rowe Price Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.37%	96.14%	98.40%	98.62%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.63%	3.86%	1.60%	1.38%

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.55%	48.60%	56.68%	48.52%
International fixed interest	43.16%	51.13%	43.26%	51.04%
Cash	0.29%	0.27%	0.06%	0.44%

Zurich Investments Wholesale Global Thematic Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.29%	96.95%	95.43%	98.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.71%	3.05%	4.57%	2.00%

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Aberdeen Wholesale Australian Fixed Income	0.05	5.92	4.20	5.13	1.96	3.43	4.79
Acadian Wholesale Australian Equity	14.54	2.56	7.28	17.93	21.37	12.52	4.76
Acadian Wholesale Australian Equity Long Short	14.19	0.51	8.09	23.63	27.29	14.32	6.08
Acadian Wholesale Australian Managed Volatility Equity ²	-	-	-	-	-	-	0.79
Acadian Wholesale Defensive Income	1.84	1.48	3.58	2.94	3.87	2.74	3.46
Acadian Wholesale Geared Global Equity	32.69	-9.08	31.84	48.90	52.53	29.29	2.79
Acadian Wholesale Global Equity	13.42	-2.40	19.06	22.71	28.06	15.68	5.09
Acadian Wholesale Global Equity Long Short	15.40	4.40	29.81	21.56	28.30	19.52	3.96
Acadian Wholesale Global Managed Volatility Equity	9.53	6.10	18.60	-	-	-	11.86
Altrinsic Wholesale Global Equity	13.70	-0.68	24.36	14.15	-	-	12.85
AMP Capital Wholesale Global Property Securities	-1.01	9.57	8.44	14.09	13.58	8.80	8.52
Antares Wholesale Elite Opportunities	16.45	3.68	6.19	15.57	-	-	10.35
APN Wholesale AREIT	-4.88	-	-	-	-	-	-1.48
Aspect Wholesale Diversified Futures	-8.59	13.33	20.27	0.28	-6.40	3.18	4.97
Ausbil Wholesale Australian Active Equity	13.39	2.44	4.65	19.58	25.21	12.72	8.22
Ausbil Wholesale Australian Emerging Leaders	10.25	12.47	2.55	24.63	16.20	12.99	4.40
AZ Sestante Wholesale Conservative ²	-	-	-	-	-	-	2.58
AZ Sestante Wholesale Diversified ²	-	-	-	-	-	-	3.10
AZ Sestante Wholesale Growth ²	-	-	-	-	-	-	4.10
Bennelong Kardinia Wholesale Absolute Return	2.25	-	-	-	-	-	2.01
Bennelong Wholesale Ex-20 Australian Equities	11.92	22.43	-	-	-	-	13.66
BlackRock Wholesale Scientific Australian Equity	13.14	2.77	4.45	16.37	26.16	12.26	8.71
BT Wholesale Active Balanced	8.83	2.38	11.58	13.90	16.85	10.60	6.48
BT Wholesale Core Australian Share	15.72	0.40	9.00	18.24	23.65	13.11	8.77
BT Wholesale Core Global Share	14.49	-2.30	22.78	18.10	31.64	16.38	5.50
BT Wholesale Monthly Income Plus ²	-	-	-	-	-	-	1.82

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
BT Wholesale Property Investment	-4.86	20.55	17.11	9.04	19.85	11.91	4.21
Celeste Wholesale Australian Small Companies	23.93	8.30	-4.16	10.22	1.45	7.54	7.53
Colonial First State Wholesale Australian Bond	0.02	4.64	3.85	4.94	3.21	3.32	4.58
Colonial First State Wholesale Australian Share – Core	12.22	1.20	6.70	14.74	22.98	11.32	9.32
Colonial First State Wholesale Australian Small Companies	9.17	13.33	12.76	24.07	8.87	13.51	10.87
Colonial First State Wholesale Balanced	4.78	3.50	6.53	10.86	11.70	7.42	5.11
Colonial First State Wholesale Cash	1.74	1.81	2.16	2.24	2.87	2.16	3.63
Colonial First State Wholesale Concentrated Australian Share	4.85	5.37	6.88	15.12	33.88	12.72	8.68
Colonial First State Wholesale Conservative	3.07	3.01	5.79	7.50	9.21	5.69	5.02
Colonial First State Wholesale Developing Companies	7.61	24.45	4.29	22.30	12.85	14.03	11.73
Colonial First State Wholesale Diversified	6.82	3.94	8.47	13.64	16.72	9.82	6.04
Colonial First State Wholesale Diversified Fixed Interest	0.58	2.92	2.73	5.31	3.02	2.90	4.31
Colonial First State Wholesale Equity Income	10.73	0.02	3.38	12.07	17.75	8.60	5.19
Colonial First State Wholesale Future Leaders	2.72	9.83	0.04	24.20	11.46	9.34	8.22
Colonial First State Wholesale Geared Australian Share – Core	24.72	-3.65	8.74	23.91	44.64	18.56	10.92
Colonial First State Wholesale Geared Global Property Securities	4.77	6.01	26.80	28.71	16.78	16.18	-2.83
Colonial First State Wholesale Geared Share	24.44	0.56	14.02	33.45	63.18	25.45	12.48
Colonial First State Wholesale Global Credit Income	6.00	1.38	1.93	7.15	8.08	4.87	4.59
Colonial First State Wholesale Global Listed Infrastructure Securities	11.13	13.02	10.46	21.58	16.17	14.40	8.88
Colonial First State Wholesale Global Property Securities	2.95	5.21	14.61	14.36	9.77	9.28	6.99
Colonial First State Wholesale Global Resources	3.48	1.83	-13.67	31.83	-8.11	1.96	4.24
Colonial First State Wholesale High Growth	9.86	5.36	10.11	16.98	23.22	12.93	6.94

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Wholesale Imputation	7.89	1.37	6.67	16.60	25.01	11.20	8.23
Colonial First State Wholesale Index Australian Bond	-0.25	5.65	4.57	4.92	2.05	3.36	4.68
Colonial First State Wholesale Index Australian Share	13.39	1.45	6.02	16.37	22.93	11.77	8.30
Colonial First State Wholesale Index Global Share	12.98	0.76	21.84	18.16	30.08	16.35	5.31
Colonial First State Wholesale Index Global Share – Hedged	18.06	-1.08	9.45	21.36	21.43	13.50	6.15
Colonial First State Wholesale Index Property Securities	-5.41	21.48	17.95	10.02	21.16	12.56	3.84
Colonial First State Wholesale Multi-Asset Real Return	4.88	-0.99	6.15	-	-	-	3.21
Colonial First State Wholesale Property Securities	-5.40	19.66	18.91	8.75	20.64	12.05	2.56
Colonial First State Wholesale Target Return Income	4.36	2.00	0.80	5.53	5.32	3.59	4.49
Fidelity Wholesale Australian Equities	9.02	4.33	7.00	18.53	24.17	12.36	9.57
FirstChoice Wholesale Alternatives	-0.01	4.79	5.05	-	-	-	3.00
FirstChoice Wholesale Asian Share	21.53	-6.58	24.09	14.46	22.78	14.64	6.10
FirstChoice Wholesale Australian Share	16.43	-1.33	6.04	16.82	22.44	11.74	8.32
FirstChoice Wholesale Australian Small Companies	7.69	15.07	5.14	20.08	7.39	10.93	8.28
FirstChoice Wholesale Balanced	9.25	1.71	8.98	12.27	15.15	9.38	8.21
FirstChoice Wholesale Conservative	4.33	2.66	5.59	7.48	8.01	5.59	5.11
FirstChoice Wholesale Defensive	2.37	3.13	4.53	5.24	5.37	4.12	4.67
FirstChoice Wholesale Diversified	6.74	2.27	-	-	-	-	3.95
FirstChoice Wholesale Emerging Markets	19.22	-6.01	14.28	9.76	18.97	10.83	7.17
FirstChoice Wholesale Fixed Interest	0.28	6.38	4.53	5.72	3.86	4.13	5.05
FirstChoice Wholesale Geared Australian Share	34.11	-7.26	7.22	34.43	42.57	20.64	1.51
FirstChoice Wholesale Geared Global Share	20.72	-6.27	23.96	25.50	43.15	20.30	5.60
FirstChoice Wholesale Geared Growth Plus	24.20	-1.59	15.01	27.62	32.53	18.91	6.59
FirstChoice Wholesale Global Infrastructure Securities	13.70	6.02	8.93	23.69	20.61	14.39	6.82

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstChoice Wholesale Global Property Securities	1.50	10.77	11.16	14.04	13.57	10.11	2.10
FirstChoice Wholesale Global Share	13.27	-4.06	22.34	18.29	32.21	15.76	4.47
FirstChoice Wholesale Global Share – Hedged	17.19	-5.78	10.19	21.99	21.08	12.44	3.76
FirstChoice Wholesale Global Small Companies	20.79	-2.76	22.07	24.53	34.15	19.09	7.45
FirstChoice Wholesale Growth	10.67	1.28	9.71	13.96	17.30	10.45	6.43
FirstChoice Wholesale High Growth	14.55	-0.03	10.68	17.31	21.88	12.62	6.86
FirstChoice Wholesale Lower Volatility Australian Share	9.91	2.41	4.25	13.07	21.21	9.97	7.21
FirstChoice Wholesale Moderate	8.10	1.96	8.35	11.75	13.63	8.68	6.05
FirstChoice Wholesale Multi-Index Balanced	10.43	2.96	7.38	13.97	15.75	10.00	9.36
FirstChoice Wholesale Multi-Index Conservative	5.01	3.36	4.97	7.77	7.99	5.80	6.08
FirstChoice Wholesale Multi-Index Diversified	7.72	3.33	6.22	11.53	11.90	8.09	8.13
FirstChoice Wholesale Multi-Index Growth ²	-	-	-	-	-	-	-0.25
FirstChoice Wholesale Multi-Index High Growth	14.69	1.41	8.59	-	-	-	8.24
FirstChoice Wholesale Multi-Index Moderate	9.16	3.20	-	-	-	-	4.41
FirstChoice Wholesale Property Securities	-3.19	19.72	16.66	10.56	22.57	12.88	3.18
FirstRate Wholesale Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	9.10	-4.06	-	-	-	-	1.47
Generation Wholesale Global Share ³	22.19	6.09	29.09	16.68	32.15	20.87	8.73
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	3.90	7.69	14.55	-	-	-	8.56
Investors Mutual Wholesale Australian Share	11.83	4.16	9.33	12.93	24.71	12.39	8.68
Ironbark Karara Wholesale Australian Share	12.35	-1.94	4.26	18.65	25.40	11.31	6.79
Ironbark Wholesale Property Securities	-4.29	20.67	15.69	9.15	21.56	12.13	3.40
Kapstream Wholesale Absolute Return Income	2.52	2.35	3.06	-	-	-	2.73
Lazard Wholesale Select Australian Equity	18.80	-2.87	-	-	-	-	5.16
Legg Mason Martin Currie Wholesale Real Income ²	-	-	-	-	-	-	11.16
Macquarie Wholesale Income Opportunities	4.30	0.43	2.02	4.18	6.27	3.42	4.54

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Magellan Wholesale Global Share	13.98	0.05	26.43	11.32	34.24	16.59	15.71
Magellan Wholesale Global Share – Hedged	16.63	–	–	–	–	–	13.46
Magellan Wholesale Infrastructure	7.19	–	–	–	–	–	8.13
Maple–Brown Abbott Wholesale Australian Share	18.13	–6.74	6.51	16.27	27.91	11.78	7.80
Merlon Wholesale Australian Share Income	14.65	3.98	5.57	10.50	24.61	11.62	5.81
MFS Wholesale Global Equity	15.21	1.61	21.87	16.78	34.16	17.45	12.14
Nikko AM Wholesale Australian Share Concentrated	15.30	0.98	–	–	–	–	5.86
OC Wholesale Premium Small Companies	7.02	12.31	–	–	–	–	7.45
Perennial Value Wholesale Australian Share	14.10	–2.32	8.61	19.00	25.04	12.49	8.20
Perpetual Wholesale Australian Share	10.40	0.89	2.79	17.11	23.21	10.56	10.69
Perpetual Wholesale Balanced Growth	7.93	0.57	6.67	11.64	19.03	9.00	6.26
Perpetual Wholesale Conservative Growth	4.05	2.35	3.87	6.74	10.30	5.43	5.03
Perpetual Wholesale Diversified Growth	6.36	0.62	5.84	9.47	15.81	7.50	5.58
Perpetual Wholesale Diversified Income	4.49	1.78	2.44	4.34	4.75	3.55	3.55
Perpetual Wholesale Ethical SRI Share	13.19	–	–	–	–	–	9.06
Perpetual Wholesale Global Share	17.75	–4.54	24.25	13.25	29.78	15.47	5.20
Perpetual Wholesale Industrial Share	13.48	–0.50	7.68	18.28	28.42	13.06	8.86
PIMCO Wholesale Global Bond	2.47	6.69	4.82	5.34	–	–	4.26
Platinum Wholesale Asia	18.34	–8.73	27.04	14.79	24.09	14.34	8.66
Platinum Wholesale International	18.17	–4.68	18.12	14.79	35.11	15.59	7.55
PM Capital Wholesale Enhanced Yield	6.59	0.76	1.99	5.02	5.04	3.86	4.58
PM Capital Wholesale Global Companies	28.24	–13.79	35.81	14.92	56.69	22.01	5.57
Realindex RAFI® Wholesale Australian Share	16.86	0.91	4.82	16.18	24.63	12.35	9.99
Realindex RAFI® Wholesale Australian Small Companies	12.50	18.42	2.33	19.15	15.71	13.45	12.24

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Realindex RAFI® Wholesale Emerging Markets	18.52	-10.53	12.48	11.33	9.36	7.75	2.79
Realindex RAFI® Wholesale Global Share	15.79	-3.95	18.16	18.56	28.32	14.86	8.12
Realindex RAFI® Wholesale Global Share – Hedged	20.12	-6.38	7.60	21.39	21.24	12.23	12.61
Sanlam Wholesale Managed Risk Australian Share	7.39	-1.59	-	-	-	-	1.65
Sanlam Wholesale Managed Risk Global Share	11.43	-0.44	-	-	-	-	4.57
Sanlam Wholesale Managed Risk Multi-Index High Growth	11.89	0.55	-	-	-	-	4.11
Schroder Wholesale Australian Equity	19.42	-4.80	3.68	15.38	25.06	11.21	9.03
Schroder Wholesale Credit Securities	3.46	2.07	2.67	5.51	7.89	4.30	4.46
Schroder Wholesale Real Return	5.83	1.13	5.09	-	-	-	3.85
SG Hiscock Wholesale Property Securities	-1.41	16.45	14.73	12.20	19.81	12.11	0.95
Solaris Wholesale Core Australian Equity	14.32	1.00	7.43	20.20	22.12	12.74	7.83
State Street Wholesale Australian Equity ²	-	-	-	-	-	-	-0.43
Stewart Investors Wholesale Global Emerging Markets Leaders ³	6.02	0.71	11.92	9.38	18.93	9.22	7.45
Stewart Investors Wholesale Worldwide Leaders	8.60	10.92	17.85	12.27	31.31	15.92	5.67
Stewart Investors Wholesale Worldwide Sustainability	10.22	10.52	-	-	-	-	9.09
T. Rowe Price Wholesale Global Equity	17.01	-	-	-	-	-	13.04
UBS Wholesale Diversified Fixed Income	0.30	6.67	3.35	6.57	2.94	3.94	5.14
Zurich Investments Wholesale Global Thematic Share	8.45	-1.18	20.47	14.68	21.97	12.55	9.45

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate.

Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Aberdeen Wholesale Australian Fixed Income	0.16	6.82	4.82	5.82	2.39	3.98	5.54
Acadian Wholesale Australian Equity	16.20	2.83	8.15	19.97	22.17	13.62	5.82
Acadian Wholesale Australian Equity Long Short	16.41	-0.48	8.52	23.98	29.99	15.17	6.75
Acadian Wholesale Australian Managed Volatility Equity ²	-	-	-	-	-	-	-1.01
Acadian Wholesale Defensive Income	2.17	1.68	4.13	3.37	4.52	3.17	4.09
Acadian Wholesale Geared Global Equity	36.74	-11.05	35.53	54.85	59.22	32.37	3.24
Acadian Wholesale Global Equity	14.72	-3.11	21.96	24.01	29.73	16.88	5.59
Acadian Wholesale Global Equity Long Short	16.92	4.51	34.38	22.92	29.90	21.26	4.12
Acadian Wholesale Global Managed Volatility Equity	10.30	6.47	21.58	-	-	-	11.98
Altrinsic Wholesale Global Equity	15.29	-1.55	25.96	15.00	-	-	13.55
AMP Capital Wholesale Global Property Securities	-1.56	10.32	8.74	16.17	15.06	9.56	8.82
Antares Wholesale Elite Opportunities	18.56	4.42	7.34	17.12	-	-	11.66
APN Wholesale AREIT	-5.35	-	-	-	-	-	-1.56
Aspect Wholesale Diversified Futures	-9.52	15.46	23.50	-0.74	-5.40	3.91	5.93
Ausbil Wholesale Australian Active Equity	14.87	2.70	5.23	21.68	26.09	13.75	9.34
Ausbil Wholesale Australian Emerging Leaders	11.33	13.74	2.73	27.03	16.47	13.99	4.60
AZ Sestante Wholesale Conservative ²	-	-	-	-	-	-	2.69
AZ Sestante Wholesale Diversified ²	-	-	-	-	-	-	3.38
AZ Sestante Wholesale Growth ²	-	-	-	-	-	-	3.98
Bennelong Kardinia Wholesale Absolute Return	2.50	-	-	-	-	-	2.24
Bennelong Wholesale Ex-20 Australian Equities	13.42	26.37	-	-	-	-	15.82
BlackRock Wholesale Scientific Australian Equity	14.68	3.35	5.08	16.88	27.07	13.09	9.50
BT Wholesale Active Balanced	9.81	2.54	12.99	15.09	19.08	11.76	7.38
BT Wholesale Core Australian Share	17.51	0.41	9.95	20.36	24.48	14.22	10.08
BT Wholesale Core Global Share	15.84	-3.31	25.42	20.10	34.81	17.86	6.39
BT Wholesale Monthly Income Plus ²	-	-	-	-	-	-	2.07
BT Wholesale Property Investment	-5.68	23.00	19.25	9.82	22.13	13.16	4.86
Celeste Wholesale Australian Small Companies	27.29	9.62	-4.69	10.04	1.66	8.27	8.41

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Wholesale Australian Bond	0.18	5.36	4.50	5.78	3.73	3.89	5.26
Colonial First State Wholesale Australian Share – Core	13.71	1.39	7.56	16.36	24.17	12.37	10.46
Colonial First State Wholesale Australian Small Companies	10.26	15.10	14.71	26.66	9.89	15.17	12.51
Colonial First State Wholesale Balanced	5.32	3.90	7.27	11.77	12.70	8.14	5.89
Colonial First State Wholesale Cash	2.08	2.11	2.56	2.65	3.43	2.57	4.36
Colonial First State Wholesale Concentrated Australian Share	5.48	6.16	7.78	15.97	35.24	13.61	8.57
Colonial First State Wholesale Conservative	3.46	3.38	6.52	8.28	10.12	6.32	5.83
Colonial First State Wholesale Developing Companies	8.41	27.83	4.93	24.24	13.41	15.43	13.18
Colonial First State Wholesale Diversified	7.52	4.34	9.39	14.68	18.67	10.80	6.81
Colonial First State Wholesale Diversified Fixed Interest	0.61	3.38	3.10	6.13	3.66	3.36	4.97
Colonial First State Wholesale Equity Income	12.40	0.51	4.27	13.83	19.55	9.90	7.01
Colonial First State Wholesale Future Leaders	2.96	10.88	-0.09	24.90	12.51	9.89	9.47
Colonial First State Wholesale Geared Australian Share – Core	28.39	-4.33	9.00	28.24	51.02	20.99	12.53
Colonial First State Wholesale Geared Global Property Securities	3.81	6.08	29.94	30.06	18.43	17.12	-5.05
Colonial First State Wholesale Geared Share	27.28	0.91	16.15	35.34	65.53	27.29	13.62
Colonial First State Wholesale Global Credit Income	6.91	1.51	2.36	8.23	8.85	5.52	5.33
Colonial First State Wholesale Global Listed Infrastructure Securities	12.20	14.39	11.17	24.03	18.03	15.87	11.15
Colonial First State Wholesale Global Property Securities	2.86	5.57	16.38	15.23	12.98	10.47	7.24
Colonial First State Wholesale Global Resources	4.13	-0.87	-14.69	26.43	-8.24	0.43	4.53
Colonial First State Wholesale High Growth	10.77	5.82	11.11	18.26	25.28	14.05	7.03
Colonial First State Wholesale Imputation	8.90	1.73	7.60	17.93	27.31	12.35	9.43
Colonial First State Wholesale Index Australian Bond	-0.14	6.56	5.24	5.64	2.36	3.90	5.45

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Wholesale Index Australian Share	15.09	1.76	6.85	18.34	23.98	12.92	9.97
Colonial First State Wholesale Index Global Share	14.35	0.27	24.39	20.05	32.38	17.78	6.29
Colonial First State Wholesale Index Global Share – Hedged	20.12	-1.82	10.35	23.66	23.75	14.77	6.90
Colonial First State Wholesale Index Property Securities	-6.30	24.17	20.20	10.93	23.95	13.97	4.32
Colonial First State Wholesale Multi-Asset Real Return	5.49	-1.07	-	-	-	-	3.85
Colonial First State Wholesale Property Securities	-6.24	23.33	20.00	10.22	24.15	13.68	3.29
Colonial First State Wholesale Target Return Income	5.08	2.40	0.94	5.55	5.43	3.87	5.19
Fidelity Wholesale Australian Equities	10.12	4.87	7.79	20.91	26.16	13.68	10.81
FirstChoice Wholesale Alternatives	-0.04	5.54	5.96	-	-	-	3.46
FirstChoice Wholesale Asian Share	23.83	-7.80	26.86	15.79	23.00	15.58	6.51
FirstChoice Wholesale Australian Share	18.35	-1.30	6.82	17.95	24.14	12.81	9.69
FirstChoice Wholesale Australian Small Companies	8.49	17.03	5.85	21.14	7.96	11.94	9.55
FirstChoice Wholesale Balanced	10.23	1.80	9.99	13.65	16.88	10.39	9.32
FirstChoice Wholesale Conservative	4.85	2.99	6.31	8.04	9.25	6.26	5.89
FirstChoice Wholesale Defensive	2.78	3.56	5.13	5.95	6.13	4.70	5.44
FirstChoice Wholesale Diversified	7.53	2.66	-	-	-	-	4.03
FirstChoice Wholesale Emerging Markets	21.58	-6.89	15.62	9.71	18.85	11.29	7.06
FirstChoice Wholesale Fixed Interest	0.62	7.28	5.24	6.46	4.43	4.78	5.93
FirstChoice Wholesale Geared Australian Share	37.89	-7.75	8.20	36.25	44.52	22.07	1.98
FirstChoice Wholesale Geared Global Share	22.82	-7.46	27.16	28.01	46.61	22.09	6.22
FirstChoice Wholesale Geared Growth Plus	26.66	-2.39	16.27	30.46	35.67	20.53	7.15
FirstChoice Wholesale Global Infrastructure Securities	14.93	6.04	9.66	26.30	22.79	15.69	7.50
FirstChoice Wholesale Global Property Securities	0.97	11.49	12.05	15.35	14.85	10.82	2.50
FirstChoice Wholesale Global Share	14.44	-4.85	24.90	20.22	32.94	16.80	4.86
FirstChoice Wholesale Global Share – Hedged	19.17	-6.65	11.23	23.82	23.73	13.65	4.16

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstChoice Wholesale Global Small Companies	22.99	-3.42	24.78	28.07	37.70	21.19	8.32
FirstChoice Wholesale Growth	11.79	1.34	10.81	15.03	19.25	11.48	7.29
FirstChoice Wholesale High Growth	16.07	-0.22	11.81	19.19	23.61	13.79	7.56
FirstChoice Wholesale Lower Volatility Australian Share	11.27	2.88	5.08	14.20	22.84	11.03	8.34
FirstChoice Wholesale Moderate	8.96	2.15	9.35	12.61	15.39	9.60	6.92
FirstChoice Wholesale Multi-Index Balanced	11.55	3.13	8.10	15.59	17.51	11.05	10.41
FirstChoice Wholesale Multi-Index Conservative	5.63	3.71	5.50	8.76	9.03	6.51	6.87
FirstChoice Wholesale Multi-Index Diversified	8.60	3.68	6.96	12.31	13.38	8.93	9.08
FirstChoice Wholesale Multi-Index Growth ²	-	-	-	-	-	-	-0.39
FirstChoice Wholesale Multi-Index High Growth	16.29	1.45	9.46	-	-	-	9.05
FirstChoice Wholesale Multi-Index Moderate	10.22	3.72	-	-	-	-	5.20
FirstChoice Wholesale Property Securities	-3.68	22.97	19.61	11.75	24.93	14.62	3.84
FirstRate Wholesale Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstRate Wholesale Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	10.28	-4.45	-	-	-	-	1.68
Generation Wholesale Global Share ³	25.03	6.15	33.34	18.19	35.83	23.22	9.93
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	4.07	8.19	15.85	-	-	-	9.19
Investors Mutual Wholesale Australian Share	13.18	4.67	10.52	14.52	27.03	13.75	9.75
Ironbark Karara Wholesale Australian Share	13.92	-1.91	4.98	19.87	27.34	12.36	7.63
Ironbark Wholesale Property Securities	-4.91	24.07	18.40	10.27	23.34	13.69	4.12
Kapstream Wholesale Absolute Return Income	2.94	2.63	3.56	-	-	-	3.11

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Lazard Wholesale Select Australian Equity	21.81	-3.89	-	-	-	-	5.29
Legg Mason Martin Currie Wholesale Real Income ²	-	-	-	-	-	-	11.61
Macquarie Wholesale Income Opportunities	4.82	0.57	2.32	4.85	7.12	3.91	5.27
Magellan Wholesale Global Share	15.43	-0.41	29.71	11.57	39.40	18.32	17.56
Magellan Wholesale Global Share – Hedged	19.63	-	-	-	-	-	15.92
Magellan Wholesale Infrastructure	8.35	-	-	-	-	-	9.49
Maple-Brown Abbott Wholesale Australian Share	20.55	-7.28	7.57	17.71	29.31	12.85	9.09
Merlon Wholesale Australian Share Income	16.84	4.82	6.47	11.38	25.88	12.83	7.19
MFS Wholesale Global Equity	16.69	1.17	24.42	18.33	38.62	19.23	13.27
Nikko AM Wholesale Australian Share Concentrated	17.26	1.30	-	-	-	-	6.64
OC Wholesale Premium Small Companies	7.68	14.25	-	-	-	-	8.41
Perennial Value Wholesale Australian Share	15.76	-2.50	9.64	20.52	25.91	13.43	9.30
Perpetual Wholesale Australian Share	11.62	1.28	3.25	19.54	27.57	12.22	12.43
Perpetual Wholesale Balanced Growth	8.87	0.62	7.39	12.63	21.18	9.93	7.05
Perpetual Wholesale Conservative Growth	4.55	2.70	4.34	7.37	11.76	6.10	5.76
Perpetual Wholesale Diversified Growth	7.11	0.77	6.52	10.35	17.19	8.26	6.38
Perpetual Wholesale Diversified Income	5.18	2.10	2.88	5.10	5.75	4.19	4.17
Perpetual Wholesale Ethical SRI Share	15.31	-	-	-	-	-	10.55
Perpetual Wholesale Global Share	19.59	-5.45	26.96	14.57	30.34	16.47	5.75
Perpetual Wholesale Industrial Share	15.00	-0.48	8.60	19.84	32.12	14.50	10.08
PIMCO Wholesale Global Bond	2.91	7.54	5.50	6.30	-	-	4.98
Platinum Wholesale Asia	20.49	-10.27	30.18	16.21	25.45	15.46	9.54
Platinum Wholesale International	20.24	-5.99	20.12	16.46	36.95	16.71	8.26
PM Capital Wholesale Enhanced Yield	7.64	0.92	2.30	5.58	5.53	4.36	5.23
PM Capital Wholesale Global Companies	32.46	-15.24	42.88	16.88	61.52	24.81	6.45
Realindex RAFI® Wholesale Australian Share	18.95	1.12	5.45	18.16	26.36	13.62	11.87

Performance returns as at 30 June 2017 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Realindex RAFI® Wholesale Australian Small Companies	13.89	20.53	2.60	20.36	16.56	14.59	14.68
Realindex RAFI® Wholesale Emerging Markets	20.74	-12.02	13.33	12.39	9.71	8.22	3.33
Realindex RAFI® Wholesale Global Share	17.36	-5.04	20.11	20.38	30.92	16.10	9.19
Realindex RAFI® Wholesale Global Share – Hedged	22.34	-7.73	8.21	23.64	22.62	13.12	12.59
Sanlam Wholesale Managed Risk Australian Share	8.25	-1.54	-	-	-	-	2.22
Sanlam Wholesale Managed Risk Global Share	12.72	-0.60	-	-	-	-	5.39
Sanlam Wholesale Managed Risk Multi-Index High Growth	13.45	-	-	-	-	-	6.05
Schroder Wholesale Australian Equity	21.71	-5.06	4.21	17.13	26.84	12.34	10.52
Schroder Wholesale Credit Securities	4.14	2.38	3.04	6.11	9.22	4.95	5.17
Schroder Wholesale Real Return	6.77	1.20	5.97	-	-	-	4.49
SG Hiscock Wholesale Property Securities	-1.71	18.29	16.68	13.58	22.31	13.51	1.29
Solaris Wholesale Core Australian Equity	16.10	1.25	8.59	22.33	23.67	14.07	8.93
State Street Wholesale Australian Equity ²	-	-	-	-	-	-	-0.49
Stewart Investors Wholesale Global Emerging Markets Leaders ³	6.54	0.47	13.00	10.07	21.49	10.10	8.35
Stewart Investors Wholesale Worldwide Leaders	9.39	11.69	19.67	13.51	33.84	17.31	6.30
Stewart Investors Wholesale Worldwide Sustainability	11.55	-	-	-	-	-	7.87
T. Rowe Price Wholesale Global Equity	18.90	-	-	-	-	-	14.31
UBS Wholesale Diversified Fixed Income	0.37	7.73	3.80	7.30	3.95	4.60	5.84
Zurich Investments Wholesale Global Thematic Share	9.18	-2.05	22.66	15.82	25.12	13.71	10.44

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO.

The ATO will contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from your account and will be taken in proportion to the amounts held in the different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124

Freecall: 1300 788 750

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	22%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	8%
		Commonwealth Multi-Manager Fixed Interest Fund	25%
Commonwealth Multi-Manager Growth Fund	5%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	7%
		Commonwealth Multi-Manager Australian Share Fund	29%
		Commonwealth Multi Manager Global Infrastructure Securities Fund	6%
		Commonwealth Multi Manager Global Property Securities Fund	6%
		Commonwealth Multi-Manager Global Shares Fund	16%
		Commonwealth Global Share Fund 15	11%
		Commonwealth Multi-Manager Fixed Interest Fund	17%

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	1,247,432	991,380
Contributions receivable	34,027	34,838
Receivables	11,372	6,021
Investments	16,895,619	14,010,769
Total assets	18,188,450	15,043,008
Liabilities		
Benefits payable	10,265	8,198
Other payables	4,772	3,168
Income tax payable	55,193	15,265
Deferred tax liabilities	47,493	28,600
Total liabilities excluding member benefits	117,723	55,231
Net assets available for member benefits	18,070,727	14,987,777
Defined contribution member liabilities	18,054,702	14,973,013
Total net assets	16,025	14,764
Equity		
Unallocated surplus/(deficit)	16,025	14,764
Total equity	16,025	14,764

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	35,201	40,245
Distribution income	1,016,597	660,273
Net changes in fair value of investments	281,113	(402,066)
Other income	2,798	746
Total income	1,335,709	299,198
Investment expenses	14	13
Administration expenses	12,866	11,360
Advisor service fees	90,055	87,027
Total expenses	102,935	98,400
Results from superannuation activities before income tax expense	1,232,774	200,798
Income tax benefit/(expense)	(58,352)	50,999
Results from superannuation activities after income tax expense	1,174,422	251,797
Net benefits allocated to defined contribution members	(1,173,164)	(253,160)
Operating result after income tax	1,258	(1,363)

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Opening balance of member benefits	14,973,013	14,092,898
Member contributions	2,349,066	1,613,831
Employer contributions	688,201	624,892
Transfers from other superannuation funds or products	3,658,208	2,922,322
Transfers to other superannuation funds or products	(3,998,101)	(3,856,386)
Income tax on contributions	(130,696)	(118,462)
Net after tax contributions	2,566,678	1,186,197
Benefits to members or beneficiaries	(637,558)	(540,869)
Death and disability benefits credited to member accounts	8,006	8,719
Insurance premiums charged to members	(28,601)	(27,092)
Net benefits allocated comprising:		
– Net investment income	1,276,087	351,560
– Net administration fees	(12,868)	(11,373)
– Net advisor service fees	(90,055)	(87,027)
Closing balance of members benefits	18,054,702	14,973,013

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	1,908,177	1,887,087
Contributions receivable	40,035	27,663
Receivables	18,396	23,430
Investments	27,078,190	25,440,944
Income tax receivable	46,789	–
Total assets	29,091,587	27,379,124
Liabilities		
Benefits payable	96,926	35,269
Other payables	1,645	282
Income tax payable	–	20,599
Total liabilities excluding member benefits	98,571	56,150
Net assets available for member benefits	28,993,016	27,322,974
Defined contribution member liabilities	28,977,615	27,302,102
Total net assets	15,401	20,872
Equity		
Unallocated surplus/(deficit)	15,401	20,872
Total equity	15,401	20,872

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	80,430	97,134
Distribution income	1,465,871	1,075,523
Net changes in fair value of investments	393,098	(485,931)
Other income	2,421	1,588
Total income	1,941,820	688,314
Investment expenses	11	13
Administration expenses	15,603	14,085
Adviser service fees	146,112	143,935
Total expenses	161,726	158,033
Results from superannuation activities before income tax expense	1,780,094	530,281
Income tax benefit/(expense)	92,124	91,818
Results from superannuation activities after income tax expense	1,872,218	622,099
Net benefits allocated to defined contribution members	(1,877,688)	(630,957)
Operating result after income tax	(5,470)	(8,858)

Statement of Changes in Member Benefits for the year ended 30 June 2017

Opening balance of member benefits	27,302,102	25,826,461
Member contributions	-	-
Employer contributions	-	-
Transfers from other superannuation funds or products	5,235,642	5,046,280
Transfers to other superannuation funds or products	(2,447,345)	(1,694,827)
Income tax on contributions	(3,584)	(3,148)
Net after tax contributions	2,784,713	3,348,305
Benefits to members or beneficiaries	(2,986,888)	(2,503,621)
Death and disability benefits credited to member accounts	-	-
Insurance premiums charged to members	-	-
Net benefits allocated comprising:		
- Net investment income	2,039,403	788,990
- Net administration fees	(15,603)	(14,098)
- Net advisor service fees	(146,112)	(143,935)
Closing balance of members benefits	28,977,615	27,302,102

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

2015

ANNUAL REPORT

**FirstChoice Wholesale Personal Super
& FirstChoice Wholesale Pension**

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Dear Investor

Your Annual Report

I am pleased to present the reports for the financial year ended 30 June 2015.

This statement is the final component of the reporting information for the 2014–2015 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a stylized flourish at the end.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors
AMP Capital Wholesale Global Property Securities	AMP Capital Investors
Antares Wholesale Elite Opportunities	Antares Capital Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Dexia Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Dexia Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	BT Investment Management
BT Wholesale Core Australian Share	BT Investment Management
BT Wholesale Core Global Share	BT Investment Management
BT Wholesale Property Investment	BT Investment Management
Capital International Wholesale Global Share	Capital International, Inc.
Celeste Wholesale Australian Small Companies ²	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Corporate Debt ⁵	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share Long Short – Core ⁴	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Australian Share – Core	Colonial First State Global Asset Management

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources Tactical	Colonial First State Global Asset Management
Colonial First State Wholesale Global Soft Commodity	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Income ³	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Small Companies – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Colonial First State Wholesale Worldwide Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Worldwide Sustainability	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, FirstQuadrant, GAM International, K2 Advisors
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Wholesale Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Geared Global Share	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Wholesale Global Share	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Share – Hedged	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Wholesale Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Wholesale Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018	Commonwealth Bank of Australia

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share	Generation Investment Management LLP
Goldman Sachs Wholesale Australian Infrastructure	Goldman Sachs Asset Management
Goldman Sachs Wholesale Global Small Companies	Goldman Sachs Asset Management

Investment options	Underlying manager(s)
Goldman Sachs Wholesale Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Ironbark Asset Management
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Maple–Brown Abbott Wholesale Australian Share	Maple–Brown Abbott
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Nikko AM–Tyndall Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investments
Perpetual Wholesale Balanced Growth	Perpetual Investments
Perpetual Wholesale Conservative Growth	Perpetual Investments
Perpetual Wholesale Diversified Growth	Perpetual Investments
Perpetual Wholesale Diversified Income	Perpetual Investments
Perpetual Wholesale Global Share	Perpetual Investments
Perpetual Wholesale Industrial Share	Perpetual Investments
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Principal Wholesale Property Securities	Principal Global Investors (Australia) Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Sanlam Wholesale Managed Risk Australian Share	Sanlam Investments
Sanlam Wholesale Managed Risk Global Share	Sanlam Investments
Sanlam Wholesale Managed Risk Multi–Index High Growth	Sanlam Investments
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Credit Securities	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited

Investment options	Underlying manager(s)
UBS Wholesale Australian Share	UBS Global Asset Management
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
UBS Wholesale Tax Effective Income ²	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share	Zurich Investment Management Ltd

- 1 This option in FirstChoice Wholesale Pension only.
- 2 This option is closed to new investors.
- 3 This option was terminated as at 17 October 2008.
- 4 This option was terminated as at 28 May 2015.
- 5 This option was terminated as at 16 August 2012.

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.82	100.00	99.97	100.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.18	0.00	0.03	0.00

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.66	97.28	98.69	99.20
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.34	2.72	1.31	0.80

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	98.84	98.60	97.41	99.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.16	1.40	2.59	0.81

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-0.17	0.10	-0.17	0.10
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.17	99.90	100.17	99.90

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.91	94.32	99.48	97.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.09	5.68	0.52	2.35

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	98.38	97.03	97.60	97.82
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.62	2.97	2.40	2.18

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.55	97.04	97.74	97.95
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.45	2.96	2.26	2.05

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.02	98.79	97.83	98.79
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.98	1.21	2.17	1.21

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.02	95.23	97.38	96.92
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.98	4.77	2.62	3.08

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.79	97.12	95.71	97.12
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.21	2.88	4.29	2.88

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.52	97.44	98.07	98.10
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.48	2.56	1.93	1.90

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.90	97.31	98.88	98.34
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.10	2.69	1.12	1.66

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	94.04	96.09	95.32	96.90
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.96	3.91	4.68	3.10

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	99.04	-	99.04
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	0.96	-	0.96

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BlackRock Wholesale Scientific	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian Equity				
Australian shares	99.38	99.68	99.47	99.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.62	0.32	0.53	0.32

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	39.25	37.41	39.43	37.12
International shares	21.62	21.35	21.72	21.18
Property	7.94	7.70	7.98	7.64
Fixed interest	25.01	25.70	25.12	25.50
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.18	7.84	5.75	8.56

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	96.67	97.88	97.72	97.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.33	2.12	2.28	2.12

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.47	93.98	98.49	97.09
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.53	6.02	1.51	2.91

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.94	95.43	98.59	97.10
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.06	4.57	1.41	2.90

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Capital International Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.04	93.36	96.45	96.85
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.96	6.64	3.55	3.15

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.10	98.59	96.59	98.59
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.90	1.41	3.41	1.41

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.40	100.00	99.94	100.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.60	0.00	0.06	0.00

Colonial First State Wholesale Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	94.74	98.30	95.90	98.30
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.26	1.70	4.10	1.70

Colonial First State Wholesale Australian Share Long Short – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	98.59	0.00	98.73	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.41	100.00	1.27	100.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Corporate Debt	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	33.91	0.00	58.37	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	66.09	100.00	41.63	100.00

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Balanced	2014	2015	2014	2015
Australian shares	19.73	20.25	19.85	20.20
International shares	23.40	23.51	23.55	23.45
Property	5.13	5.14	5.16	5.13
Fixed interest	27.77	26.82	27.96	26.75
International fixed interest	7.63	9.13	7.67	9.10
Cash	16.34	15.15	15.81	15.37

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Cash	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Concentrated Australian Share	2014	2015	2014	2015
Australian shares	98.06	97.26	97.94	97.26
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.94	2.74	2.06	2.74

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Conservative	2014	2015	2014	2015
Australian shares	14.71	14.40	14.82	14.40
International shares	9.13	9.54	9.20	9.54
Property	5.19	5.01	5.23	5.01
Fixed interest	31.69	29.97	31.93	29.97
International fixed interest	8.70	10.20	8.76	10.20
Cash	30.58	30.88	30.06	30.88

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.21	96.80	97.21	96.29
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.79	3.20	2.79	3.71

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	29.76	29.85	29.88	29.86
International shares	33.20	33.18	33.32	33.18
Property	5.15	5.05	5.17	5.05
Fixed interest	18.60	18.54	18.66	18.54
International fixed interest	6.95	7.44	6.97	7.44
Cash	6.34	5.94	6.00	5.93

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	72.78	71.36	72.69	71.36
International fixed interest	27.19	28.64	27.15	28.64
Cash	0.03	0.00	0.16	0.00

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	82.23	78.24	82.46	78.24
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	17.77	21.76	17.54	21.76

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	96.86	96.42	96.98	96.73
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.14	3.58	3.02	3.27

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.45	96.34	97.36	96.75
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.55	3.66	2.64	3.25

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	93.92	92.14	94.33	94.83
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.08	7.86	5.67	5.17

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	95.94	90.07	95.98	90.42
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.06	9.93	4.02	9.58

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	20.54	7.80	20.67	7.80
International fixed interest	78.84	92.20	79.33	92.20
Cash	0.62	0.00	0.00	0.00

Colonial First State Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	90.82	93.08	91.37	94.44
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.18	6.92	8.63	5.56

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.25	96.87	97.62	96.87
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.75	3.13	2.38	3.13

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.05	98.03	97.06	98.19
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.95	1.97	2.94	1.81

Colonial First State Wholesale Global Resources	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.07	97.70	96.70	98.08
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.93	2.30	3.30	1.92

Colonial First State Wholesale Global Resources Tactical	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	64.29	50.67	64.90	50.71
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	35.71	49.33	35.10	49.29

Colonial First State Wholesale Global Soft Commodity	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.78	96.32	95.92	96.32
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.22	3.68	4.08	3.68

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	48.65	48.08	48.51	48.49
International shares	46.42	46.40	46.29	46.80
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.93	5.52	5.20	4.71

Colonial First State Wholesale Imputation	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.99	97.96	97.78	97.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.01	2.04	2.22	2.04

Colonial First State Wholesale Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	23.46	13.42	9.10	6.25
International fixed interest	0.00	0.00	0.00	0.00
Cash	76.54	86.58	90.90	93.75

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	99.50	97.72	99.40	97.49
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.50	2.28	0.60	2.51

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	98.84	99.52	99.57	99.93
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.16	0.48	0.43	0.07

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.36	96.50	98.68	99.41
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.64	3.50	1.32	0.59

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share – Hedged	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.06	97.03	98.65	98.98
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.94	2.97	1.35	1.02

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.14	99.44	99.63	99.93
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.86	0.56	0.37	0.07

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Multi-Asset Real Return	2014	2015	2014	2015
Australian shares	12.18	13.84	–	13.95
International shares	13.27	9.45	–	9.52
Property	0.00	0.00	–	0.00
Fixed interest	24.52	39.17	–	39.46
International fixed interest	9.03	0.14	–	0.14
Cash	41.00	37.40	–	36.93

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.65	96.57	95.70	97.92
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.35	3.43	4.30	2.08

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Colonial First State Wholesale Small Companies – Core	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	95.07	96.03	94.35	96.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.93	3.97	5.65	3.54

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	4.23	1.90	4.24	1.90
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	58.17	88.24	58.36	88.24
International fixed interest	15.78	0.00	15.83	0.00
Cash	21.82	9.86	21.57	9.86

Colonial First State Wholesale Worldwide Leaders	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	0.00	0.00	0.00	0.00
International shares	79.11	78.47	81.45	81.97
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	20.89	21.53	18.55	18.03

Colonial First State Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	–	0.00	–	–
International shares	–	90.57	–	–
Property	–	0.00	–	–
Fixed interest	–	0.00	–	–
International fixed interest	–	0.00	–	–
Cash	–	9.43	–	–

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super 2014	FirstChoice Whole Personal Super 2015	FirstChoice Wholesale Pension 2014	FirstChoice Wholesale Pension 2015
Australian shares	93.47	94.18	94.41	94.65
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.53	5.82	5.59	5.35

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.12	93.05	96.91	96.33
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.88	6.95	3.09	3.67

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.24	96.86	96.72	97.03
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.76	3.14	3.28	2.97

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	94.39	94.88	93.64	95.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.61	5.12	6.36	4.54

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	25.89	26.42	26.26	26.84
International shares	28.25	29.12	28.64	29.57
Property	6.83	5.61	6.93	5.69
Fixed interest	10.89	8.76	11.04	8.89
International fixed interest	13.82	13.61	14.01	13.81
Cash & Alternatives	14.32	16.48	13.12	15.20

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	10.67	10.86	10.69	10.93
International shares	12.00	12.46	12.02	12.54
Property	3.48	2.32	3.49	2.34
Fixed interest	15.32	11.88	15.35	11.95
International fixed interest	19.45	18.44	19.49	18.56
Cash & Alternatives	39.08	44.04	38.96	43.68

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	4.77	4.88	4.78	4.92
International shares	2.83	4.66	2.84	4.71
Property	1.99	0.00	1.99	0.00
Fixed interest	21.87	15.80	21.94	15.95
International fixed interest	27.77	24.53	27.85	24.77
Cash	40.77	50.13	40.60	49.65

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	19.36	–	19.53
International shares	–	22.12	–	22.31
Property	–	3.96	–	4.00
Fixed interest	–	10.00	–	10.08
International fixed interest	–	15.53	–	15.66
Cash & Alternatives	–	29.03	–	28.42

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.82	95.95	96.11	96.69
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.18	4.05	3.89	3.31

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	43.78	38.45	43.89	38.76
International fixed interest	55.58	59.72	55.72	60.21
Cash	0.64	1.83	0.39	1.03

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Geared	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2014	2015	2014	2015
Australian shares	96.34	98.91	96.46	98.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.66	1.09	3.54	1.59

FirstChoice Wholesale Geared	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.67	92.99	97.68	95.75
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.33	7.01	2.32	4.25

FirstChoice Wholesale Geared	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Growth Plus	2014	2015	2014	2015
Australian shares	37.20	37.39	38.33	38.54
International shares	37.98	37.29	39.15	38.45
Property	9.67	9.35	9.97	9.64
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.15	15.97	12.55	13.37

FirstChoice Wholesale Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Infrastructure Securities	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.43	94.79	96.70	96.62
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.57	5.21	3.30	3.38

FirstChoice Wholesale Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.20	94.03	96.70	96.97
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.80	5.97	3.30	3.03

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.58	94.88	96.33	97.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.42	5.12	3.67	2.97

FirstChoice Wholesale Global Share - Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.01	93.19	94.70	96.02
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.99	6.81	5.30	3.98

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	30.78	31.47	30.93	31.94
International shares	32.32	33.13	32.46	33.63
Property	7.96	6.25	7.99	6.34
Fixed interest	7.51	6.81	7.54	6.91
International fixed interest	9.53	10.58	9.57	10.74
Cash & Alternatives	11.90	11.76	11.51	10.44

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	37.66	38.97	38.08	39.97
International shares	47.77	49.12	48.31	50.38
Property	9.67	9.27	9.78	9.51
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.90	2.64	3.83	0.14

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	69.43	68.58	69.40	69.43
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	30.57	31.42	30.60	30.57

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	22.90	23.34	22.93	23.63
International shares	24.08	24.70	24.13	24.98
Property	5.96	4.78	5.98	4.83
Fixed interest	14.97	12.03	15.00	12.17
International fixed interest	19.01	18.68	19.05	18.90
Cash & Alternatives	13.08	16.47	12.91	15.49

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	27.86	28.17	28.21	28.08
International shares	34.57	35.13	35.00	35.00
Property	6.03	5.65	6.11	5.63
Fixed interest	14.84	14.75	15.03	14.70
International fixed interest	9.64	9.84	9.76	9.81
Cash	7.06	6.46	5.89	6.78

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	11.84	11.84	11.91	11.92
International shares	14.75	15.61	14.82	15.71
Property	2.94	3.06	2.96	3.08
Fixed interest	19.95	19.74	20.06	19.87
International fixed interest	9.80	9.78	9.85	9.85
Cash	40.72	39.97	40.40	39.57

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	20.33	19.65	20.26	19.84
International shares	24.84	24.13	24.76	24.36
Property	4.42	4.24	4.40	4.28
Fixed interest	18.14	17.43	18.08	17.60
International fixed interest	11.84	11.77	11.80	11.88
Cash	20.43	22.78	20.70	22.04

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	39.03	39.37	39.50	39.37
International shares	49.13	49.72	49.71	49.72
Property	9.76	9.99	9.87	9.99
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.08	0.92	0.92	0.92

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	24.85	-	24.85
International shares	-	29.84	-	29.84
Property	-	4.92	-	4.92
Fixed interest	-	16.05	-	16.05
International fixed interest	-	11.17	-	11.17
Cash	-	13.17	-	13.17

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.43	95.64	95.08	96.25
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.57	4.36	4.92	3.75

FirstRate Wholesale Investment Deposit - April 2017	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit - December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit - May 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Investment Deposit – May 2018 (Closed)	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 10 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 10 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	–
International shares	–	–	–	–
Property	–	–	–	–
Fixed interest	–	–	–	–
International fixed interest	–	–	–	–
Cash	–	–	–	–

FirstRate Wholesale Term Deposit – 15 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 15 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 2 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 2 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 2 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 3 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 3 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 3 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 5 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	0.00	0.00
International shares	–	0.00	0.00	0.00
Property	–	0.00	0.00	0.00
Fixed interest	–	0.00	0.00	0.00
International fixed interest	–	0.00	0.00	0.00
Cash	–	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 7 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

FirstRate Wholesale Term Deposit – 7 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	0.00	–	0.00
International shares	–	0.00	–	0.00
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	100.00	–	100.00

FirstRate Wholesale Term Deposit – 7 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	–	–	–	0.00
International shares	–	–	–	0.00
Property	–	–	–	0.00
Fixed interest	–	–	–	0.00
International fixed interest	–	–	–	0.00
Cash	–	–	–	100.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.08	-	0.08
International fixed interest	-	99.92	-	99.92
Cash	-	0.00	-	0.00

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Generation Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	90.89	88.84	92.22	91.48
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.11	11.16	7.78	8.52

Goldman Sachs Wholesale Australian Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	96.98	98.08	98.05	98.08
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.02	1.92	1.95	1.92

Goldman Sachs Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	98.53	93.76	98.80	95.31
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.47	6.24	1.20	4.69

Goldman Sachs Wholesale Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	19.17	19.32	19.23	19.32
International shares	0.00	0.00	0.00	0.00
Property	3.86	6.32	3.87	6.32
Fixed interest	25.91	26.78	25.99	26.78
International fixed interest	14.66	15.15	14.71	15.15
Cash	36.40	32.43	36.20	32.43

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.03	93.25	95.53	95.43
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.97	6.75	4.47	4.57

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investors Mutual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	89.69	88.92	90.41	89.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.31	11.08	9.59	10.28

Ironbark Karara Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.21	95.86	96.77	96.15
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.79	4.14	3.23	3.85

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.68	98.52	97.82	98.71
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.32	1.48	2.18	1.29

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	82.95	72.97	82.95	73.44
International fixed interest	17.05	26.39	17.05	26.56
Cash	0.00	0.64	0.00	0.00

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	97.41	-	97.86
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	2.59	-	2.14

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	56.56	43.69	56.80	43.69
International fixed interest	42.95	56.31	43.15	56.31
Cash	0.49	0.00	0.05	0.00

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	95.37	84.14	96.82	83.98
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.63	15.86	3.18	16.02

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	94.53	89.48	94.81	89.48
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.47	10.52	5.19	10.52

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.51	98.64	97.72	98.70
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.49	1.36	2.28	1.30

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.63	95.22	97.86	98.09
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.37	4.78	2.14	1.91

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Nikko AM-Tyndall Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	96.61	-	96.82
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	3.39	-	3.18

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	93.37	-	94.01
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	6.63	-	5.99

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.46	91.58	97.98	92.49
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.54	8.42	2.02	7.51

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	90.67	92.25	90.67	92.27
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.33	7.75	9.33	7.73

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	28.65	29.55	28.98	29.55
International shares	24.51	23.81	24.78	23.81
Property	2.27	2.34	2.30	2.34
Fixed interest	27.54	34.19	27.85	34.19
International fixed interest	1.63	1.35	1.65	1.35
Cash	15.40	8.76	14.44	8.76

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	12.31	15.79	12.33	15.79
International shares	10.33	10.60	10.35	10.60
Property	2.23	2.23	2.24	2.23
Fixed interest	42.11	52.65	42.18	52.65
International fixed interest	1.37	1.73	1.37	1.73
Cash	31.65	17.00	31.53	17.00

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	21.08	21.95	21.11	21.90
International shares	18.64	16.10	18.68	16.07
Property	2.39	2.54	2.39	2.54
Fixed interest	38.63	47.01	38.70	46.90
International fixed interest	1.58	1.49	1.58	1.48
Cash	17.68	10.91	17.54	11.11

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	89.33	85.81	89.20	85.81
International fixed interest	10.67	14.19	10.65	14.19
Cash	0.00	0.00	0.15	0.00

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.09	88.93	96.65	90.59
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.91	11.07	3.35	9.41

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	93.61	91.65	94.37	92.22
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.39	8.35	5.63	7.78

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	3.39	3.26	3.39	3.28
International fixed interest	96.61	96.11	96.61	96.59
Cash	0.00	0.63	0.00	0.13

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	1.06	0.40	1.06	0.40
International shares	93.03	90.56	93.03	90.56
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.91	9.04	5.91	9.04

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	92.13	92.19	92.13	92.19
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.87	7.81	7.87	7.81

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	6.60	7.45	6.63	7.50
International shares	1.73	2.45	1.74	2.47
Property	0.00	0.00	0.00	0.00
Fixed interest	58.67	59.54	58.94	59.93
International fixed interest	4.14	-1.44	4.16	-1.45
Cash	28.86	32.00	28.53	31.55

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	11.06	2.72	11.04	2.76
International shares	89.09	99.08	88.92	100.22
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	-0.15	-1.80	0.04	-2.98

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Principal Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.64	97.23	95.68	98.55
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.36	2.77	4.32	1.45

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	98.79	99.76	99.57	99.76
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.21	0.24	0.43	0.24

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	98.08	99.73	98.76	99.73
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.92	0.27	1.24	0.27

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	98.30	99.72	99.60	99.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.70	0.28	0.40	0.28

Realindex Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.38	99.72	99.27	99.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.62	0.28	0.73	0.28

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Realindex Wholesale Global Share Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	97.27	99.37	99.55	99.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.73	0.63	0.45	0.63

Sanlam Wholesale Managed Risk Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	66.91	-	66.91
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	33.09	-	33.09

Sanlam Wholesale Managed Risk Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	0.00	-	0.00
International shares	-	77.31	-	77.31
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	22.69	-	22.69

Sanlam Wholesale Managed Risk Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	-	37.24	-	-
International shares	-	45.93	-	-
Property	-	9.23	-	-
Fixed interest	-	0.00	-	-
International fixed interest	-	0.00	-	-
Cash	-	7.60	-	-

Schroder Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.15	97.36	98.25	97.89
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.85	2.64	1.75	2.11

Asset allocation as at 30 June 2015 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Schroder Wholesale Credit Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	76.28	81.03	76.45	81.03
International fixed interest	18.67	17.76	18.72	17.76
Cash	5.05	1.21	4.83	1.21

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	15.33	14.69	15.36	14.69
International shares	24.73	26.06	24.77	26.06
Property	0.00	0.00	0.00	0.00
Fixed interest	53.63	50.92	53.73	50.92
International fixed interest	3.92	5.65	3.93	5.65
Cash	2.39	2.68	2.21	2.68

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.41	95.48	96.02	95.48
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.59	4.52	3.98	4.52

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	99.40	99.01	99.80	98.95
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.60	0.99	0.20	1.05

UBS Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	97.39	95.27	97.67	95.45
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.61	4.73	2.33	4.55

Asset allocation as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	71.29	65.04	71.60	65.04
International fixed interest	28.18	34.96	28.30	34.96
Cash	0.53	0.00	0.10	0.00

UBS Wholesale Tax Effective Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	49.88	46.24	49.72	46.14
International shares	0.02	0.00	0.02	0.00
Property	22.00	24.02	21.93	23.97
Fixed interest	18.23	15.12	18.16	15.10
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.87	14.62	10.17	14.79

Zurich Investments Wholesale Global Thematic Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	93.36	92.32	95.00	95.29
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.64	7.68	5.00	4.71

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Aberdeen Wholesale Australian Fixed Income	4.20	5.13	1.96	9.92	4.95	5.20	5.24
Acadian Wholesale Australian Equity	7.28	17.93	21.37	-8.43	14.58	10.01	4.00
Acadian Wholesale Australian Equity Long Short	8.09	23.63	27.29	-8.90	16.68	12.57	5.86
Acadian Wholesale Defensive Income	3.58	2.94	3.87	5.19	6.41	4.39	3.99
Acadian Wholesale Geared Global Equity	31.84	48.90	52.53	-3.86	32.75	30.75	1.14
Acadian Wholesale Global Equity	19.06	22.71	28.06	2.99	4.80	15.09	5.06
Acadian Wholesale Global Equity Long Short	29.81	21.56	28.30	3.66	6.15	17.38	2.59
Acadian Wholesale Global Managed Volatility Equity	18.60	-	-	-	-	-	16.09
Altrinsic Wholesale Global Equity	24.36	14.15	-	-	-	-	19.66
AMP Capital Wholesale Global Property Securities	8.44	14.09	13.58	5.20	-	-	10.66
Antares Wholesale Elite Opportunities	6.19	15.57	-	-	-	-	10.81
Aspect Wholesale Diversified Futures	20.27	0.28	-6.40	10.10	8.24	6.11	6.20
Ausbil Wholesale Australian Active Equity	4.65	19.58	25.21	-7.37	11.38	10.08	8.31
Ausbil Wholesale Australian Emerging Leaders	2.55	24.63	16.20	-14.26	18.19	8.52	2.76
Bennelong Wholesale Ex-20 Australian Equities ²	-	-	-	-	-	-	-4.27
BlackRock Wholesale Scientific Australian Equity ³	4.45	16.37	26.16	-7.48	9.13	9.14	8.87
BT Wholesale Active Balanced	11.58	13.90	16.85	0.47	6.27	9.66	6.64
BT Wholesale Core Australian Share	9.00	18.24	23.65	-8.12	11.05	10.21	8.95
BT Wholesale Core Global Share	22.78	18.10	31.64	-0.95	2.99	14.26	5.45
BT Wholesale Property Investment	17.11	9.04	19.85	10.40	6.82	12.53	3.69
Capital International Wholesale Global Share	21.54	16.24	33.39	-2.83	1.37	13.17	5.16
Celeste Wholesale Australian Small Companies ³	-4.16	10.22	1.45	-0.90	22.46	5.40	5.96
Colonial First State Wholesale Australian Bond	3.85	4.94	3.21	6.83	5.06	4.77	5.00
Colonial First State Wholesale Australian Share – Core	6.70	14.74	22.98	-4.41	12.55	10.13	9.83
Colonial First State Wholesale Australian Corporate Debt ⁴	-	2.86	30.46	7.12	6.99	-	n/a

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Wholesale Australian Share Long Short – Core ⁴	–	13.98	24.10	-4.78	14.85	–	n/a
Colonial First State Wholesale Balanced	6.53	10.86	11.70	-2.52	6.40	6.47	5.29
Colonial First State Wholesale Cash	2.16	2.24	2.87	3.82	4.42	3.10	3.98
Colonial First State Wholesale Concentrated Australian Share	6.88	15.12	33.88	-13.82	9.52	9.23	9.35
Colonial First State Wholesale Conservative	5.79	7.50	9.21	1.32	5.73	5.88	5.39
Colonial First State Wholesale Developing Companies ³	4.29	22.30	12.85	2.28	31.14	14.06	11.01
Colonial First State Wholesale Diversified	8.47	13.64	16.72	-0.90	6.94	8.80	6.17
Colonial First State Wholesale Diversified Fixed Interest	2.73	5.31	3.02	4.79	6.26	4.41	4.78
Colonial First State Wholesale Equity Income	3.38	12.07	17.75	-3.18	11.35	8.02	5.18
Colonial First State Wholesale Future Leaders	0.04	24.20	11.46	-7.91	15.55	8.06	8.59
Colonial First State Wholesale Geared Australian Share Fund – Core	8.74	23.91	44.64	-18.07	–	–	11.46
Colonial First State Wholesale Geared Global Property Securities	26.80	28.71	16.78	3.58	57.54	25.47	-4.74
Colonial First State Wholesale Geared Share	14.02	33.45	63.18	-25.03	8.90	15.18	12.60
Colonial First State Wholesale Global Credit Income	1.93	7.15	8.08	2.52	8.67	5.63	4.76
Colonial First State Wholesale Global Emerging Markets Leaders ³	11.92	9.38	18.93	3.37	4.68	9.51	9.06
Colonial First State Wholesale Global Listed Infrastructure Securities	10.46	21.58	16.17	6.79	20.70	14.99	8.00
Colonial First State Wholesale Global Property Securities	14.61	14.36	9.77	6.00	29.34	14.55	7.55
Colonial First State Wholesale Global Resources	-13.67	31.83	-8.11	-28.91	14.47	-3.17	4.53
Colonial First State Wholesale Global Resources Tactical	-14.29	10.62	–	–	–	–	-3.02
Colonial First State Wholesale Global Soft Commodity	18.64	7.70	18.99	-3.03	–	–	7.60
Colonial First State Wholesale High Growth	10.11	16.98	23.22	-4.99	8.99	10.45	6.82

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Wholesale Imputation	6.67	16.60	25.01	-6.51	11.56	10.15	8.92
Colonial First State Wholesale Income ⁴	20.19	16.56	11.89	3.28	6.23	11.45	7.46
Colonial First State Wholesale Index Australian Bond	4.57	4.92	2.05	10.43	4.36	5.23	5.06
Colonial First State Wholesale Index Australian Share	6.02	16.37	22.93	-6.25	11.49	9.65	8.49
Colonial First State Wholesale Index Global Share	21.84	18.16	30.08	-0.59	2.44	13.79	5.06
Colonial First State Wholesale Index Global Share – Hedged	9.45	21.36	21.43	0.18	24.77	15.05	5.75
Colonial First State Wholesale Index Property Securities	17.95	10.02	21.16	10.37	5.46	12.85	3.24
Colonial First State Wholesale Multi-Asset Real Return	6.15	-	-	-	-	-	5.67
Colonial First State Wholesale Property Securities	18.91	8.75	20.64	8.24	4.70	12.07	1.88
Colonial First State Wholesale Small Companies – Core	12.76	24.07	8.87	-3.76	14.09	10.83	10.80
Colonial First State Wholesale Target Return Income	0.80	5.53	5.32	2.86	8.10	4.49	4.76
Colonial First State Wholesale Worldwide Leaders	17.85	12.27	31.31	0.59	2.85	12.44	4.94
Colonial First State Wholesale Worldwide Sustainability ²	-	-	-	-	-	-	-1.64
Fidelity Wholesale Australian Equities	7.00	18.53	24.17	-4.32	11.34	10.90	10.58
FirstChoice Wholesale Alternatives	5.05	-	-	-	-	-	4.15
FirstChoice Wholesale Asian Share	24.09	14.46	22.78	-10.33	-0.17	9.32	5.99
FirstChoice Wholesale Australian Share	6.04	16.82	22.44	-7.72	10.83	9.18	8.53
FirstChoice Wholesale Australian Small Companies	5.14	20.08	7.39	-4.82	20.60	9.25	7.74
FirstChoice Wholesale Balanced	8.98	12.27	15.15	-0.56	9.98	9.03	9.15
FirstChoice Wholesale Conservative	5.59	7.48	8.01	3.98	6.72	6.35	5.41
FirstChoice Wholesale Defensive	4.53	5.24	5.37	6.56	5.00	5.34	5.02
FirstChoice Wholesale Diversified ²	-	-	-	-	-	-	-0.75
FirstChoice Wholesale Emerging Markets	14.28	9.76	18.97	-16.89	-1.50	4.08	7.57
FirstChoice Wholesale Fixed Interest	4.53	5.72	3.86	9.23	5.62	5.78	5.37
FirstChoice Wholesale Geared Australian Share	7.22	34.43	42.57	-23.17	21.95	14.00	-0.81

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Wholesale Geared Global Share	23.96	25.50	43.15	-1.91	14.31	20.08	5.46
FirstChoice Wholesale Geared Growth Plus	15.01	27.62	32.53	-9.74	17.50	15.58	5.50
FirstChoice Wholesale Global Infrastructure Securities	8.93	23.69	20.61	4.27	23.16	15.85	6.11
FirstChoice Wholesale Global Property Securities	11.16	14.04	13.57	5.60	28.34	14.30	1.16
FirstChoice Wholesale Global Share	22.34	18.29	32.21	-5.25	2.21	13.13	4.51
FirstChoice Wholesale Global Share – Hedged	10.19	21.99	21.08	-4.06	23.31	14.00	3.47
FirstChoice Wholesale Growth	9.71	13.96	17.30	-1.87	10.18	9.66	6.53
FirstChoice Wholesale High Growth	10.68	17.31	21.88	-4.84	12.77	11.17	6.83
FirstChoice Wholesale Lower Volatility Australian Share	4.25	13.07	21.21	-7.58	13.02	8.34	7.42
FirstChoice Wholesale Moderate	8.35	11.75	13.63	0.79	8.84	8.58	6.24
FirstChoice Wholesale Multi-Index Balanced	7.38	13.97	15.75	0.52	11.00	9.59	10.27
FirstChoice Wholesale Multi-Index Conservative	4.97	7.77	7.99	4.50	6.79	6.39	6.72
FirstChoice Wholesale Multi-Index Diversified	6.22	11.53	11.90	-	-	-	9.87
FirstChoice Wholesale Multi-Index High Growth	8.59	-	-	-	-	-	8.94
FirstChoice Wholesale Multi-Index Moderate ²	-	-	-	-	-	-	-2.73
FirstChoice Wholesale Property Securities	16.66	10.56	22.57	9.53	6.28	12.97	2.39
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond ²	-	-	-	-	-	-	-1.46
Generation Wholesale Global Share	29.09	16.68	32.15	-1.99	-1.71	13.91	7.46
Goldman Sachs Wholesale Australian Infrastructure	7.77	17.45	14.99	0.06	18.83	11.59	6.25
Goldman Sachs Wholesale Global Small Companies	22.07	24.53	34.15	-2.44	5.64	16.02	7.28
Goldman Sachs Wholesale Income Plus	3.51	6.37	6.72	3.57	7.62	5.55	4.95
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	14.55	-	-	-	-	-	13.68
Investors Mutual Wholesale Australian Share	9.33	12.93	24.71	1.41	12.85	12.00	8.81
Ironbark Karara Wholesale Australian Share	4.26	18.65	25.40	-7.06	-	-	7.67

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Ironbark Wholesale Property Securities	15.69	9.15	21.56	9.34	5.37	12.08	2.68
Kapstream Wholesale Absolute Return Income	3.06	-	-	-	-	-	3.25
Lazard Wholesale Select Australian Equity ²	-	-	-	-	-	-	-3.59
Macquarie Wholesale Income Opportunities	2.02	4.18	6.27	3.21	7.63	4.64	5.28
Magellan Wholesale Global Share	26.43	11.32	34.24	13.44	-	-	20.19
Maple-Brown Abbott Wholesale Australian Share	6.51	16.27	27.91	-6.46	8.29	9.92	8.32
Merlon Wholesale Australian Share Income	5.57	10.50	24.61	-4.38	6.21	8.10	4.88
MFS Wholesale Global Equity	21.87	16.78	34.16	0.23	5.09	15.00	13.47
Nikko AM-Tyndall Wholesale Australian Share Concentrated ²	-	-	-	-	-	-	-3.11
OC Wholesale Premium Small Companies ²	-	-	-	-	-	-	-3.13
Perennial Value Wholesale Australian Share	8.61	19.00	25.04	-10.15	7.73	9.36	8.69
Perpetual Wholesale Australian Share	2.79	17.11	23.21	-	-	-	14.16
Perpetual Wholesale Balanced Growth	6.67	11.64	19.03	1.14	6.82	8.90	6.65
Perpetual Wholesale Conservative Growth	3.87	6.74	10.30	4.59	4.94	6.06	5.37
Perpetual Wholesale Diversified Growth	5.84	9.47	15.81	3.11	5.40	7.83	5.97
Perpetual Wholesale Diversified Income	2.44	4.34	4.75	-	-	-	3.82
Perpetual Wholesale Global Share	24.25	13.25	29.78	-0.37	-2.10	12.24	5.05
Perpetual Wholesale Industrial Share	7.68	18.28	28.42	4.73	9.26	13.36	9.34
PIMCO Wholesale Global Bond	4.82	5.34	-	-	-	-	3.96
Platinum Wholesale Asia	27.04	14.79	24.09	-6.22	-4.52	10.14	10.50
Platinum Wholesale International	18.12	14.79	35.11	-8.11	-6.07	9.60	7.81
PM Capital Wholesale Enhanced Yield	1.99	5.02	5.04	3.80	5.75	4.31	4.75
PM Capital Wholesale Global Companies	35.81	14.92	56.69	0.18	-0.83	19.43	5.66
Principal Wholesale Property Securities	18.82	10.23	19.77	10.51	6.31	13.01	14.77
Realindex Wholesale Australian Share	4.82	16.18	24.63	-3.98	11.01	10.10	10.42

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Realindex Wholesale Australian Small Companies	2.33	19.15	15.71	-6.19	12.97	8.38	11.29
Realindex Wholesale Emerging Markets	12.48	11.33	9.36	-12.98	-	-	2.70
Realindex Wholesale Global Share	18.16	18.56	28.32	-7.39	2.87	11.36	8.95
Realindex Wholesale Global Share Hedged	7.60	21.39	21.24	-5.57	22.01	12.78	14.68
Sanlam Wholesale Managed Risk Australian Share ²	-	-	-	-	-	-	-2.03
Sanlam Wholesale Managed Risk Global Share ²	-	-	-	-	-	-	-0.90
Sanlam Wholesale Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	-3.20
Schroder Wholesale Australian Equity	3.68	15.38	25.06	-4.35	14.40	10.36	9.47
Schroder Wholesale Credit Securities	2.67	5.51	7.89	5.39	8.21	5.92	4.77
Schroder Wholesale Real Return	5.09	-	-	-	-	-	4.57
SG Hiscock Wholesale Property Securities	14.73	12.20	19.81	9.76	6.27	12.46	-0.51
Solaris Wholesale Core Australian Equity	7.43	20.20	22.12	-6.95	-	-	8.01
UBS Wholesale Australian Share	4.26	16.53	25.16	-5.44	16.54	10.88	8.84
UBS Wholesale Diversified Fixed Income	3.35	6.57	2.94	10.11	5.39	5.64	5.72
UBS Wholesale Tax Effective Income ³	6.12	11.13	19.14	1.57	8.92	9.22	4.30
Zurich Investments Wholesale Global Thematic Share	20.47	14.68	21.97	-0.96	-	-	12.39

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated.

5 For inception dates please see our website colonialfirststate.com.au under 'Performance & Prices'.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Aberdeen Wholesale Australian Fixed Income	4.82	5.82	2.39	11.37	5.79	6.00	6.07
Acadian Wholesale Australian Equity	8.15	19.97	22.17	-7.79	15.61	11.06	5.09
Acadian Wholesale Australian Equity Long Short	8.52	23.98	29.99	-8.59	18.09	13.55	6.56
Acadian Wholesale Defensive Income	4.13	3.37	4.52	6.05	7.43	5.09	4.72
Acadian Wholesale Geared Global Equity	35.53	54.85	59.22	-4.17	34.99	34.01	1.58
Acadian Wholesale Global Equity	21.96	24.01	29.73	2.93	4.99	16.22	5.62
Acadian Wholesale Global Equity Long Short	34.38	22.92	29.90	3.53	6.18	18.72	2.60
Acadian Wholesale Global Managed Volatility Equity	21.58	-	-	-	-	-	16.68
Altrinsic Wholesale Global Equity	25.96	15.00	-	-	-	-	20.83
AMP Capital Wholesale Global Property Securities	8.74	16.17	15.06	7.33	-	-	11.10
Antares Wholesale Elite Opportunities	7.34	17.12	-	-	-	-	12.05
Aspect Wholesale Diversified Futures	23.50	-0.74	-5.40	11.31	9.98	7.26	7.38
Ausbil Wholesale Australian Active Equity	5.23	21.68	26.09	-6.67	12.10	11.05	9.48
Ausbil Wholesale Australian Emerging Leaders	2.73	27.03	16.47	-14.30	18.84	9.13	2.75
Bennelong Wholesale Ex-20 Australian Equities ²	-	-	-	-	-	-	-4.78
BlackRock Wholesale Scientific Australian Equity ³	5.08	16.88	27.07	-6.89	10.22	9.88	9.62
BT Wholesale Active Balanced	12.99	15.09	19.08	0.83	6.95	10.80	7.61
BT Wholesale Core Australian Share	9.95	20.36	24.48	-7.56	11.86	11.24	10.35
BT Wholesale Core Global Share	25.42	20.10	34.81	-1.08	3.08	15.67	6.49
BT Wholesale Property Investment	19.25	9.82	22.13	10.71	7.02	13.64	4.34
Capital International Wholesale Global Share	23.84	17.82	34.82	-3.05	1.37	14.09	5.68
Celeste Wholesale Australian Small Companies ³	-4.69	10.04	1.66	-0.63	23.44	5.51	6.55
Colonial First State Wholesale Australian Bond	4.50	5.78	3.73	7.83	5.94	5.55	5.73
Colonial First State Wholesale Australian Share – Core	7.56	16.36	24.17	-3.72	13.29	11.13	11.04
Colonial First State Wholesale Australian Share Long Short – Core ⁴	-	13.98	24.10	-4.78	14.85	-	n/a

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Wholesale Australian Corporate Debt ⁴	-	2.00	35.21	8.66	7.61	-	n/a
Colonial First State Wholesale Balanced	7.27	11.77	12.70	-2.19	7.13	7.20	6.13
Colonial First State Wholesale Cash	2.56	2.65	3.43	4.61	5.28	3.70	4.78
Colonial First State Wholesale Concentrated Australian Share	7.78	15.97	35.24	-13.16	10.39	10.14	9.08
Colonial First State Wholesale Conservative	6.52	8.28	10.12	1.81	6.54	6.62	6.27
Colonial First State Wholesale Developing Companies ³	4.93	24.24	13.41	2.95	35.35	15.56	12.36
Colonial First State Wholesale Diversified	9.39	14.68	18.67	-0.44	7.71	9.81	6.98
Colonial First State Wholesale Diversified Fixed Interest	3.10	6.13	3.66	5.44	7.39	5.13	5.53
Colonial First State Wholesale Equity Income	4.27	13.83	19.55	-1.07	13.49	9.76	7.21
Colonial First State Wholesale Future Leaders	-0.09	24.90	12.51	-7.52	17.67	8.85	9.96
Colonial First State Wholesale Geared Australian Share – Core	9.00	28.24	51.02	-19.18	-	-	13.24
Colonial First State Wholesale Geared Global Property Securities	29.94	30.06	18.43	3.63	66.09	28.07	-7.35
Colonial First State Wholesale Geared Share	16.15	35.34	65.53	-24.91	10.16	16.57	13.67
Colonial First State Wholesale Global Credit Income	2.36	8.23	8.85	3.27	9.65	6.42	5.54
Colonial First State Wholesale Global Emerging Markets Leaders ³	13.00	10.07	21.49	3.74	5.28	10.54	10.26
Colonial First State Wholesale Global Listed Infrastructure Securities	11.17	24.03	18.03	7.17	23.41	16.57	10.55
Colonial First State Wholesale Global Property Securities	16.38	15.23	12.98	6.44	32.33	16.37	7.82
Colonial First State Wholesale Global Resources	-14.69	26.43	-8.24	-29.13	16.76	-3.92	5.08
Colonial First State Wholesale Global Resources Tactical	-16.17	11.90	-	-	-	-	-3.61
Colonial First State Wholesale Global Soft Commodity	20.72	8.02	21.11	-3.04	-	-	9.10
Colonial First State Wholesale High Growth	11.11	18.26	25.28	-4.64	9.67	11.48	6.79

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Colonial First State Wholesale Imputation	7.60	17.93	27.31	-6.05	12.50	11.29	10.21
Colonial First State Wholesale Income ⁴	8.63	8.01	6.36	3.82	6.44	6.64	5.74
Colonial First State Wholesale Index Australian Bond	5.24	5.64	2.36	11.94	5.17	6.03	5.88
Colonial First State Wholesale Index Australian Share	6.85	18.34	23.98	-5.46	12.30	10.73	10.29
Colonial First State Wholesale Index Global Share	24.39	20.05	32.38	-0.67	2.47	15.01	6.14
Colonial First State Wholesale Index Global Share – Hedged	10.35	23.66	23.75	-0.40	25.90	16.19	6.54
Colonial First State Wholesale Index Property Securities	20.20	10.93	23.95	10.74	5.76	14.12	3.69
Colonial First State Wholesale Multi-Asset Real Return ²	-	-	-	-	-	-	6.75
Colonial First State Wholesale Property Securities	20.00	10.22	24.15	9.43	5.34	13.61	2.53
Colonial First State Wholesale Small Companies – Core	14.71	26.66	9.89	-3.55	17.06	12.51	12.48
Colonial First State Wholesale Target Return Income	0.94	5.55	5.43	3.75	9.81	5.06	5.48
Colonial First State Wholesale Worldwide Leaders	19.67	13.51	33.84	0.51	2.82	13.44	5.54
Colonial First State Wholesale Worldwide Sustainability ²	-	-	-	-	-	-	n/a
Fidelity Wholesale Australian Equities	7.79	20.91	26.16	-3.66	12.66	12.28	11.96
FirstChoice Wholesale Alternatives	5.96	-	-	-	-	-	4.82
FirstChoice Wholesale Asian Share	26.86	15.79	23.00	-10.49	-0.15	10.06	6.43
FirstChoice Wholesale Australian Share	6.82	17.95	24.14	-7.12	11.68	10.16	9.99
FirstChoice Wholesale Australian Small Companies	5.85	21.14	7.96	-4.47	23.94	10.39	8.99
FirstChoice Wholesale Balanced	9.99	13.65	16.88	-0.05	10.95	10.13	10.46
FirstChoice Wholesale Conservative	6.31	8.04	9.25	4.56	7.88	7.20	6.26
FirstChoice Wholesale Defensive	5.13	5.95	6.13	7.43	6.22	6.17	5.87
FirstChoice Wholesale Diversified ²	-	-	-	-	-	-	-1.51
FirstChoice Wholesale Emerging Markets	15.62	9.71	18.85	-17.05	-1.37	4.29	7.26
FirstChoice Wholesale Fixed Interest	5.24	6.46	4.43	10.73	6.75	6.70	6.31
FirstChoice Wholesale Geared Australian Share	8.20	36.25	44.52	-23.20	22.92	15.00	-0.51

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Wholesale Geared Global Share	27.16	28.01	46.61	-2.12	14.69	21.79	6.15
FirstChoice Wholesale Geared Growth Plus	16.27	30.46	35.67	-10.49	19.03	17.00	6.03
FirstChoice Wholesale Global Infrastructure Securities	9.66	26.30	22.79	4.46	24.91	17.28	6.81
FirstChoice Wholesale Global Property Securities	12.05	15.35	14.85	5.84	30.71	15.48	1.64
FirstChoice Wholesale Global Share	24.90	20.22	32.94	-5.54	2.27	14.03	4.96
FirstChoice Wholesale Global Share – Hedged	11.23	23.82	23.73	-4.36	24.45	15.20	3.88
FirstChoice Wholesale Growth	10.81	15.03	19.25	-1.56	11.19	10.72	7.44
FirstChoice Wholesale High Growth	11.81	19.19	23.61	-4.81	13.87	12.29	7.55
FirstChoice Wholesale Lower Volatility Australian Share	5.08	14.20	22.84	-7.20	14.14	9.32	8.59
FirstChoice Wholesale Moderate	9.35	12.61	15.39	1.32	9.89	9.61	7.18
FirstChoice Wholesale Multi-Index Balanced	8.10	15.59	17.51	1.09	11.85	10.67	11.47
FirstChoice Wholesale Multi-Index Conservative	5.50	8.76	9.03	5.22	7.94	7.28	7.61
FirstChoice Wholesale Multi-Index Diversified	6.96	12.31	13.38	-	-	-	11.05
FirstChoice Wholesale Multi-Index High Growth	9.46	-	-	-	-	-	9.82
FirstChoice Wholesale Multi-Index Moderate ²	-	-	-	-	-	-	-2.61
FirstChoice Wholesale Property Securities	19.61	11.75	24.93	10.40	7.08	14.57	2.95
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond ²	-	-	-	-	-	-	-1.68
Generation Wholesale Global Share	33.34	18.19	35.83	-2.09	-1.93	15.50	8.62

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Goldman Sachs Wholesale Australian Infrastructure	8.66	19.51	16.88	0.08	21.06	12.96	7.57
Goldman Sachs Wholesale Global Small Companies	24.78	28.07	37.70	-2.69	5.79	17.77	8.20
Goldman Sachs Wholesale Income Plus	4.05	7.06	7.51	4.44	8.85	6.36	5.73
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	15.85	-	-	-	-	-	14.90
Investors Mutual Wholesale Australian Share	10.52	14.52	27.03	2.34	14.11	13.43	9.92
Ironbark Karara Wholesale Australian Share	4.98	19.87	27.34	-6.86	-	-	8.55
Ironbark Wholesale Property Securities	18.40	10.27	23.34	9.98	5.98	13.42	3.32
Kapstream Wholesale Absolute Return Income	3.56	-	-	-	-	-	3.70
Lazard Wholesale Select Australian Equity ²	-	-	-	-	-	-	-4.73
Macquarie Wholesale Income Opportunities	2.32	4.85	7.12	3.88	8.86	5.38	6.14
Magellan Wholesale Global Share	29.71	11.57	39.40	16.09	-	-	22.81
Maple-Brown Abbott Wholesale Australian Share	7.57	17.71	29.31	-5.70	9.48	11.07	9.71
Merlon Wholesale Australian Share Income	6.47	11.38	25.88	-2.52	8.47	9.56	6.23
MFS Wholesale Global Equity	24.42	18.33	38.62	0.50	5.05	16.60	14.83
Nikko AM-Tyndall Wholesale Australian Share Concentrated ²	-	-	-	-	-	-	-3.53
OC Wholesale Premium Small Companies ²	-	-	-	-	-	-	-3.55
Perennial Value Wholesale Australian Share	9.64	20.52	25.91	-9.47	8.40	10.30	9.87
Perpetual Wholesale Australian Share	3.25	19.54	27.57	-	-	-	16.57
Perpetual Wholesale Balanced Growth	7.39	12.63	21.18	1.63	7.58	9.89	7.50
Perpetual Wholesale Conservative Growth	4.34	7.37	11.76	5.23	5.51	6.81	6.16
Perpetual Wholesale Diversified Growth	6.52	10.35	17.19	3.66	5.99	8.64	6.84
Perpetual Wholesale Diversified Income	2.88	5.10	5.75	-	-	-	4.52
Perpetual Wholesale Global Share	26.96	14.57	30.34	-0.66	-2.31	12.97	5.64
Perpetual Wholesale Industrial Share	8.60	19.84	32.12	5.72	10.52	14.97	10.66
PIMCO Wholesale Global Bond	5.50	6.30	-	-	-	-	4.76

Performance and returns as at 30 June 2015 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Platinum Wholesale Asia	30.18	16.21	25.45	-6.27	-4.20	11.25	11.73
Platinum Wholesale International	20.12	16.46	36.95	-8.25	-6.10	10.54	8.62
PM Capital Wholesale Enhanced Yield	2.30	5.58	5.53	4.83	6.68	4.97	5.42
PM Capital Wholesale Global Companies	42.88	16.88	61.52	-0.52	-0.30	21.75	6.55
Principal Wholesale Property Securities	19.59	11.44	22.04	11.59	7.10	14.22	16.25
Realindex Wholesale Australian Share	5.45	18.16	26.36	-2.99	12.04	11.34	12.55
Realindex Wholesale Australian Small Companies	2.60	20.36	16.56	-4.93	14.24	9.35	13.93
Realindex Wholesale Emerging Markets	13.33	12.39	9.71	-12.98	-	-	3.46
Realindex Wholesale Global Share	20.11	20.38	30.92	-7.48	3.05	12.53	10.32
Realindex Wholesale Global Share Hedged	8.21	23.64	22.62	-5.08	24.51	14.16	14.63
Sanlam Wholesale Managed Risk Australian Share ²	-	-	-	-	-	-	-1.71
Sanlam Wholesale Managed Risk Global Share ²	-	-	-	-	-	-	-0.24
Sanlam Wholesale Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	n/a
Schroder Wholesale Australian Equity	4.21	17.13	26.84	-3.68	15.63	11.51	11.09
Schroder Wholesale Credit Securities	3.04	6.11	9.22	6.16	9.33	6.75	5.52
Schroder Wholesale Real Return	5.97	-	-	-	-	-	5.45
SG Hiscock Wholesale Property Securities	16.68	13.58	22.31	10.43	6.74	13.82	-0.27
Solaris Wholesale Core Australian Equity	8.59	22.33	23.67	-6.56	-	-	9.18
UBS Wholesale Australian Share	5.02	17.82	26.13	-4.97	17.29	11.71	9.76
UBS Wholesale Diversified Fixed Income	3.80	7.30	3.95	11.67	6.24	6.55	6.46
UBS Wholesale Tax Effective Income ³	7.08	12.29	20.59	2.10	9.88	10.22	5.26
Zurich Investments Wholesale Global Thematic Share	22.66	15.82	25.12	-0.71	-	-	13.95

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated.

5 For inception dates please see our website colonialfirststate.com.au under 'Performance & Prices'.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you are leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

Other important information

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Trust

Colonial First State FirstChoice Superannuation Trust ('the Trust')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	8,059,398
Commonwealth Multi-Manager Growth Fund	4,574,306

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – Firstchoice Wholesale Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for this product within the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		12,710,743		10,568,107
Income				
Members' contributions	1,884,957		1,708,972	
Employers' contributions	563,318		450,734	
Transfers from other funds	3,461,749		3,883,267	
Interest income	62,114		62,570	
Distribution income	629,243		357,113	
Changes in net market values	352,131		822,873	
Trustee fee rebate	709		359	
Proceeds from group life insurance	6,763		3,944	
Other income	1,057	6,962,041	370	7,290,203
Expenses				
Trustee fees	(7,546)		(2,584)	
Insurance premiums	(25,007)		(22,597)	
Contribution surcharge	–		(10)	
Benefits paid and payable	(5,284,814)		(4,874,824)	
Advisor service fees	(90,163)		(97,421)	
Expenses recharged	(3,291)		(3,479)	
Other expenses	(12)	(5,410,833)	(12)	(5,000,927)
Income tax expense		(152,923)		(146,640)
Net assets as at 30 June 2015 and 30 June 2014		14,109,027		12,710,743

Abridged financial report – Firstchoice Wholesale Personal Super

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	1,853,201		1,881,504	
Investments:				
– Managed investment schemes	12,343,774		10,838,699	
Contributions receivable	35,258		43,388	
Other receivables	9,755	14,241,988	935	12,764,526
Liabilities				
Members' benefits payable	(14,286)		(11,196)	
Creditors and accruals	(3,795)		(1,923)	
Provision for income tax	(41,817)		(15,750)	
Deferred tax liabilities	(73,063)	(132,961)	(24,914)	(53,783)
Net assets as at 30 June 2015 and 30 June 2014		14,109,027		12,710,743

Abridged financial report – Firstchoice Wholesale Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for this product within the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		21,932,516		18,189,934
Income				
Transfers from other funds	6,973,046		5,394,620	
Interest income	148,572		137,841	
Distribution income	1,081,088		599,746	
Changes in net market values	508,179		1,185,836	
Trustee fee rebate	1,721		987	
Other income	1,273	8,713,880	734	7,319,763
Expenses				
Trustee fees	(6,864)		(3,263)	
Contribution surcharge	(9)		-	
Benefits paid and payable	(4,729,533)		(3,530,562)	
Advisor service fees	(133,628)		(105,780)	
Expenses recharged	(5,730)		(5,795)	
Other expenses	(12)	(4,875,776)	(24)	(3,645,425)
Income tax benefit		85,571		68,243
Net assets as at 30 June 2015 and 30 June 2014		25,856,191		21,932,516

Abridged financial report – Firstchoice Wholesale Pension

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	4,029,779		3,931,302	
Investments:				
– Managed investment schemes	21,729,508		17,984,409	
Contributions receivable	29,121		37,005	
Other receivables	30,250	25,818,658	5,639	21,958,355
Liabilities				
Members' benefits payable	(33,891)		(41,589)	
Creditors and accruals	(154)		(174)	
Provision for income tax	71,578		15,924	
Deferred tax liabilities	–	37,533	–	(25,839)
Net assets as at 30 June 2015 and 30 June 2014		25,856,191		21,932,516

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Investments in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension are offered from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the Fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

2016

ANNUAL REPORT

**FirstChoice Wholesale Personal Super
& FirstChoice Wholesale Pension**

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–2016 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a stylized flourish at the end.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Asset Management Limited
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors
AMP Capital Wholesale Global Property Securities	AMP Capital Investors
Antares Wholesale Elite Opportunities	Antares Capital Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	BT Investment Management
BT Wholesale Core Australian Share	BT Investment Management
BT Wholesale Core Global Share	BT Investment Management
BT Wholesale Property Investment	BT Investment Management
Celeste Wholesale Australian Small Companies ²	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Australian Share – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Resources	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Income ³	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Small Companies – Core	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Schroders, Celeste Funds Management, 8IP, Kinetic Investment Partners
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Wholesale Geared Australian Share	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Wholesale Global Property Securities	CBRE Clarion Securities, Colonial First State Global Asset Management, Resolution Capital
FirstChoice Wholesale Global Share	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Wholesale Global Small Companies	Wellington Management

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Wholesale Lower Volatility Australian Share	Greencape Capital, Solaris Investment Management, BlackRock Investment Management (Australia), Kardinia Capital, Acadian Asset Management LLC
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Wholesale Property Securities	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – April 2017	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018	Commonwealth Bank of Australia
FirstRate Wholesale Investment Deposit – May 2018 (Closed)	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share	Generation Investment Management LLP
Goldman Sachs Wholesale Australian Infrastructure ²	Goldman Sachs Asset Management
Goldman Sachs Wholesale Income Plus	Goldman Sachs Asset Management
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited

Investment options	Underlying manager(s)
Ironbark Wholesale Property Securities	Ironbark Asset Management
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple–Brown Abbott Wholesale Australian Share	Maple–Brown Abbott
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Nikko AM–Tyndall Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investments
Perpetual Wholesale Balanced Growth	Perpetual Investments
Perpetual Wholesale Conservative Growth	Perpetual Investments
Perpetual Wholesale Diversified Growth	Perpetual Investments
Perpetual Wholesale Diversified Income	Perpetual Investments
Perpetual Wholesale Ethical SRI Share	Perpetual Investments
Perpetual Wholesale Global Share	Perpetual Investments
Perpetual Wholesale Industrial Share	Perpetual Investments
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Sanlam Wholesale Managed Risk Australian Share	Sanlam Investments
Sanlam Wholesale Managed Risk Global Share	Sanlam Investments
Sanlam Wholesale Managed Risk Multi-Index High Growth	Sanlam Investments
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Credit Securities	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	Colonial First State Global Asset Management
Stewart Investors Wholesale Worldwide Leaders	Colonial First State Global Asset Management

Investment options	Underlying manager(s)
Stewart Investors Wholesale Worldwide Sustainability	Colonial First State Global Asset Management
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Australian Share	UBS Global Asset Management
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
UBS Wholesale Tax Effective Income ²	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share	Zurich Investment Management Ltd

- 1 This option in FirstChoice Wholesale Pension only.
- 2 This option is closed to new investors.
- 3 This option was terminated as at 17 October 2008.

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	100.00	99.72	100.00	99.63
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.00	0.28	0.03	0.37

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.28	98.06	99.20	98.40
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.72	1.94	0.80	1.60

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.60	98.08	99.19	97.89
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.40	1.92	0.81	2.11

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.10	-0.32	0.10	-0.32
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	99.90	100.32	99.90	100.32

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.32	97.44	97.65	97.57
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.68	2.56	2.35	2.43

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.03	97.55	97.82	98.18
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.97	2.45	2.18	1.82

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.04	96.02	97.95	96.83
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.96	3.98	2.05	3.17

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	98.79	98.53	98.79	98.53
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.21	1.47	1.21	1.47

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.23	96.63	96.92	97.04
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.77	3.37	3.08	2.96

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	97.12	96.07	97.12	96.41
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.88	3.93	2.88	3.59

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.44	96.16	98.10	95.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.56	3.84	1.90	4.40

APN Wholesale AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	-	0.00	-	0.00
International shares	-	0.00	-	0.00
Property	-	95.90	-	96.90
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	4.10	-	3.10

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash & Alternatives	100.00	100.00	100.00	100.00

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.31	97.50	98.34	97.34
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.69	2.50	1.66	2.66

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.09	96.97	96.90	97.28
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.91	3.03	3.10	2.72

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	-	35.57	-	35.65
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	64.43	-	64.35

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.04	96.19	99.04	96.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.96	3.81	0.96	3.81

BlackRock Wholesale Scientific Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.68	99.43	99.68	98.87
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.32	0.57	0.32	1.13

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.41	38.14	37.12	37.92
International shares	21.35	21.57	21.18	21.46
Property	7.70	7.61	7.64	7.57
Fixed interest	25.70	25.52	25.50	25.38
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.84	7.16	8.56	7.67

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.88	95.89	97.88	95.12
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.12	4.11	2.12	4.88

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.98	97.25	97.09	97.76
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.02	2.75	2.91	2.24

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.43	93.70	97.10	95.14
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.57	6.30	2.90	4.86

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.59	96.75	98.59	95.99
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.41	3.25	1.41	4.01

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	100.00	99.66	100.00	99.76
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.60	0.00	0.06	0.00

Colonial First State Wholesale Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.30	97.50	98.30	96.46
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.70	2.50	1.70	3.54

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	20.25	19.64	20.20	19.72
International shares	23.51	24.72	23.45	24.82
Property	5.14	5.24	5.13	5.26
Fixed interest	26.82	27.29	26.75	27.40
International fixed interest	9.13	7.72	9.10	7.75
Cash	15.15	15.39	15.37	15.05

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.26	95.37	97.26	95.65
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.74	4.63	2.74	4.35

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	14.40	14.51	14.40	14.49
International shares	9.54	9.78	9.54	9.76
Property	5.01	5.36	5.01	5.35
Fixed interest	29.97	31.40	29.97	31.37
International fixed interest	10.20	8.89	10.20	8.87
Cash	30.88	30.06	30.88	30.16

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.80	95.26	96.29	95.60
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.20	4.74	3.71	4.40

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	29.85	29.35	29.86	29.37
International shares	33.18	34.64	33.18	34.66
Property	5.05	5.24	5.05	5.24
Fixed interest	18.54	19.55	18.54	19.57
International fixed interest	7.44	5.53	7.44	5.54
Cash	5.94	5.69	5.93	5.62

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	71.36	64.91	71.36	64.72
International fixed interest	28.64	35.02	28.64	34.91
Cash	0.00	0.07	0.00	0.37

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	78.24	75.83	78.24	75.05
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.76	24.17	21.76	24.95

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.42	93.32	96.73	93.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.58	6.68	3.27	6.81

Colonial First State Wholesale Geared Australian Share – Core	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	96.75	95.91
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	3.25	4.09

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	92.14	98.21	94.83	97.98
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.86	1.79	5.17	2.02

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	90.07	88.96	90.42	89.66
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.93	11.04	9.58	10.34

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	7.80	7.62	7.80	7.63
International fixed interest	92.20	91.98	92.20	92.13
Cash	0.00	0.40	0.00	0.24

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	96.87	97.98	96.87	97.61
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.13	2.02	3.13	2.39

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	98.03	95.94	98.19	98.18
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.97	4.06	1.81	1.82

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Global Resources	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.70	96.97	98.08	97.14
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.30	3.03	1.92	2.86

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	48.08	48.00	48.49	48.09
International shares	46.40	46.41	46.80	46.49
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.52	5.59	4.71	5.42

Colonial First State Wholesale Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	13.42	25.12	6.25	14.92
International fixed interest	0.00	0.00	0.00	0.00
Cash	86.58	74.88	93.75	85.08

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	97.72	99.57	97.49	99.84
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.28	0.43	2.51	0.16

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.52	99.20	99.93	98.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.48	0.80	0.07	1.12

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	96.50	97.70	99.41	98.59
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.50	2.30	0.59	1.41

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share – Hedged	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	97.03	98.26	98.98	98.33
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.97	1.74	1.02	1.67

Colonial First State Wholesale Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	99.44	96.69	99.93	99.38
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.56	3.31	0.07	0.62

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Multi-Asset Real Return	2015	2016	2015	2016
Australian shares	13.84	14.35	13.95	14.34
International shares	9.45	30.40	9.52	30.39
Property	0.00	0.00	0.00	0.00
Fixed interest	39.17	16.78	39.46	16.77
International fixed interest	0.14	7.06	0.14	7.05
Cash	37.40	31.41	36.93	31.45

Colonial First State Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Property Securities	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	96.57	96.10	97.92	96.44
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.43	3.90	2.08	3.56

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Small Companies – Core	FirstChoice Whole Personal Super	FirstChoice Wholesale Pension	2015	2016	2015	2016
Australian shares			96.03	95.29	96.46	95.69
International shares			0.00	0.00	0.00	0.00
Property			0.00	0.00	0.00	0.00
Fixed interest			0.00	0.00	0.00	0.00
International fixed interest			0.00	0.00	0.00	0.00
Cash			3.97	4.71	3.54	4.31

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super	FirstChoice Wholesale Pension	2015	2016	2015	2016
Australian shares			1.90	3.98	1.90	3.99
International shares			0.00	0.00	0.00	0.00
Property			0.00	0.00	0.00	0.00
Fixed interest			88.24	48.31	88.24	48.45
International fixed interest			0.00	12.34	0.00	12.37
Cash			9.86	35.37	9.86	35.19

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super	FirstChoice Wholesale Pension	2015	2016	2015	2016
Australian shares			94.18	93.17	94.65	93.00
International shares			0.00	0.00	0.00	0.00
Property			0.00	0.00	0.00	0.00
Fixed interest			0.00	0.00	0.00	0.00
International fixed interest			0.00	0.00	0.00	0.00
Cash			5.82	6.83	5.35	7.00

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super	FirstChoice Wholesale Pension	2015	2016	2015	2016
Australian shares			0.00	0.00	0.00	0.00
International shares			0.00	0.00	0.00	0.00
Property			0.00	0.00	0.00	0.00
Fixed interest			0.00	0.00	0.00	0.00
International fixed interest			0.00	0.00	0.00	0.00
Cash & Alternatives			100.00	100.00	100.00	100.00

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super	FirstChoice Wholesale Pension	2015	2016	2015	2016
Australian shares			0.00	0.00	0.00	0.00
International shares			93.05	97.31	96.33	97.83
Property			0.00	0.00	0.00	0.00
Fixed interest			0.00	0.00	0.00	0.00
International fixed interest			0.00	0.00	0.00	0.00
Cash			6.95	2.69	3.67	2.17

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.86	96.36	97.03	95.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.14	3.64	2.97	4.28

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	94.88	93.21	95.46	93.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	6.79	4.54	6.12

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	26.42	24.85	26.84	24.72
International shares	29.12	30.08	29.57	29.93
Property	5.61	5.55	5.69	5.52
Fixed interest	8.76	8.66	8.89	8.62
International fixed interest	13.61	13.12	13.81	13.06
Cash & Alternatives	16.48	17.74	15.20	18.15

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	10.86	9.91	10.93	9.89
International shares	12.46	12.44	12.54	12.40
Property	2.32	2.51	2.34	2.51
Fixed interest	11.88	11.90	11.95	11.87
International fixed interest	18.44	18.03	18.56	17.99
Cash & Alternatives	39.08	44.04	38.96	43.68

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	4.88	4.60	4.92	4.58
International shares	4.66	4.77	4.71	4.75
Property	0.00	0.00	0.00	0.00
Fixed interest	15.80	15.85	15.95	15.77
International fixed interest	24.53	24.02	24.77	23.89
Cash	50.13	50.76	49.65	51.01

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	19.36	17.45	19.53	17.41
International shares	22.12	21.50	22.31	21.44
Property	3.96	3.97	4.00	3.96
Fixed interest	10.00	9.83	10.08	9.80
International fixed interest	15.53	14.89	15.66	14.85
Cash & Alternatives	29.03	32.36	28.42	32.54

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.95	96.48	96.69	96.42
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.05	3.52	3.31	3.58

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	38.45	39.56	38.76	39.63
International fixed interest	59.72	59.93	60.21	60.05
Cash	1.83	0.51	1.03	0.32

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.91	95.58	98.41	96.23
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.09	4.42	1.59	3.77

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	92.99	94.60	95.75	94.65
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.01	5.40	4.25	5.35

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.39	38.18	38.54	37.97
International shares	37.29	38.58	38.45	38.38
Property	9.35	9.85	9.64	9.79
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.97	13.39	13.37	13.86

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.79	97.12	96.62	97.13
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.21	2.88	3.38	2.87

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	94.03	95.77	96.97	97.33
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.97	4.23	3.03	2.67

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	94.88	93.91	97.03	96.24
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.12	6.09	2.97	3.76

FirstChoice Wholesale Global Share - Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.19	93.72	96.02	96.03
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.81	6.28	3.98	3.97

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	31.47	28.89	31.94	29.11
International shares	33.13	34.56	33.63	34.81
Property	6.25	5.48	6.34	5.52
Fixed interest	6.81	6.64	6.91	6.69
International fixed interest	10.58	10.06	10.74	10.13
Cash & Alternatives	11.76	14.37	10.44	13.74

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	38.97	37.85	39.97	38.28
International shares	49.12	47.28	50.38	47.82
Property	9.27	9.68	9.51	9.79
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.64	5.19	0.14	4.11

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	68.58	68.77	69.43	68.76
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	31.42	31.23	30.57	31.24

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	23.34	21.56	23.63	21.64
International shares	24.70	25.60	24.98	25.70
Property	4.78	4.48	4.83	4.50
Fixed interest	12.03	9.94	12.17	9.98
International fixed interest	18.68	15.07	18.90	15.12
Cash & Alternatives	16.47	23.35	15.49	23.06

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	28.17	28.62	28.08	28.46
International shares	35.13	34.60	35.00	34.40
Property	5.65	6.22	5.63	6.19
Fixed interest	14.75	13.82	14.70	13.74
International fixed interest	9.84	10.88	9.81	10.81
Cash	6.46	5.86	6.78	6.40

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Conservative				
Australian shares	11.84	11.96	11.92	11.91
International shares	15.61	14.68	15.71	14.62
Property	3.06	3.09	3.08	3.08
Fixed interest	19.74	18.66	19.87	18.58
International fixed interest	9.78	11.33	9.85	11.28
Cash	39.97	40.28	39.57	40.53

FirstChoice Wholesale Multi-Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Diversified				
Australian shares	19.65	20.27	19.84	20.15
International shares	24.13	24.86	24.36	24.72
Property	4.24	4.62	4.28	4.59
Fixed interest	17.43	17.40	17.60	17.30
International fixed interest	11.77	12.53	11.88	12.45
Cash	22.78	20.32	22.04	20.79

FirstChoice Wholesale Multi-Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
High Growth				
Australian shares	39.37	39.33	39.37	39.32
International shares	49.72	49.61	49.72	49.59
Property	9.99	10.04	9.99	10.04
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.92	1.02	0.92	1.05

FirstChoice Wholesale Multi-Index	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Moderate				
Australian shares	24.85	25.03	24.85	24.99
International shares	29.84	29.84	29.84	29.79
Property	4.92	4.89	4.92	4.89
Fixed interest	16.05	14.95	16.05	14.93
International fixed interest	11.17	11.73	11.17	11.71
Cash	13.17	13.56	13.17	13.69

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.64	95.03	96.25	96.29
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.36	4.97	3.75	3.71

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Investment Deposit – April 2017	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Investment Deposit – May 2018 (Closed)	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 10 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 15 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 15 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 2 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 3 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 3 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 5 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 7 year – annual compound interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	–	0.00	0.00
International shares	–	–	0.00	0.00
Property	–	–	0.00	0.00
Fixed interest	–	–	0.00	0.00
International fixed interest	–	–	0.00	0.00
Cash	–	–	100.00	100.00

FirstRate Wholesale Term Deposit – 7 year – annual interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit – 7 year – monthly interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

FirstRate Wholesale Term Deposit 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.08	-0.59	0.08	-0.59
International fixed interest	99.92	100.59	99.92	99.76
Cash	0.00	0.00	0.00	0.83

Generation Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.84	93.17	91.48	93.67
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.16	6.83	8.52	6.33

Goldman Sachs Wholesale Australian Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.08	97.40	98.08	96.88
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.92	2.60	1.92	3.12

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Goldman Sachs Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.76	94.91	95.31	98.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.24	5.09	4.69	1.99

Goldman Sachs Wholesale Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	19.32	17.82	19.32	17.91
International shares	0.00	0.00	0.00	0.00
Property	6.32	4.68	6.32	4.70
Fixed interest	26.78	29.37	26.78	29.53
International fixed interest	15.15	14.82	15.15	14.90
Cash	32.43	33.31	32.43	32.96

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.25	96.37	95.43	96.72
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.75	3.63	4.57	3.28

Investors Mutual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	88.92	90.22	89.72	90.48
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.08	9.78	10.28	9.52

Ironbark Karara Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	95.86	96.06	96.15	95.80
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.14	3.94	3.85	4.20

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	98.52	96.15	98.71	97.53
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.48	3.85	1.29	2.47

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	72.97	60.83	73.44	60.71
International fixed interest	26.39	39.03	26.56	38.96
Cash	0.64	0.14	0.00	0.33

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.41	98.27	97.86	97.55
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.59	1.73	2.14	2.45

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	43.69	48.28	43.69	48.14
International fixed interest	56.31	51.65	56.31	51.50
Cash	0.00	0.07	0.00	0.36

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	84.14	83.25	83.98	83.26
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	15.86	16.75	16.02	16.74

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Magellan Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	83.18	–	83.54
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	16.82	–	16.46

Magellan Wholesale Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	88.52	–	88.41
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	11.48	–	11.59

Maple–Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	89.48	94.12	89.48	93.42
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	10.52	5.88	10.52	6.58

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	98.64	93.81	98.70	93.79
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.36	6.19	1.30	6.21

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	95.22	97.02	98.09	97.59
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.78	2.98	1.91	2.41

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Nikko AM-Tyndall Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	96.61	95.74	96.82	95.55
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.39	4.26	3.18	4.45

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	93.37	91.11	94.01	91.19
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.63	8.89	5.99	8.81

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	91.58	96.67	92.49	96.68
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.42	3.33	7.51	3.32

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	92.25	92.02	92.27	91.33
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	7.75	7.98	7.73	8.67

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	29.55	29.23	29.55	29.11
International shares	23.81	22.63	23.81	22.55
Property	2.34	0.00	2.34	0.00
Fixed interest	34.19	25.77	34.19	25.68
International fixed interest	1.35	1.78	1.35	1.77
Cash	8.76	20.59	8.76	20.89

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	15.79	14.84	15.79	14.85
International shares	10.60	8.05	10.60	8.05
Property	2.23	0.00	2.23	0.00
Fixed interest	52.65	46.85	52.65	46.89
International fixed interest	1.73	2.32	1.73	2.32
Cash	17.00	27.94	17.00	27.89

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	21.95	21.25	21.90	21.13
International shares	16.10	17.19	16.07	17.09
Property	2.54	0.00	2.54	0.00
Fixed interest	47.01	40.59	46.90	40.37
International fixed interest	1.49	1.95	1.48	1.94
Cash	10.91	19.02	11.11	19.47

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	85.81	82.46	85.81	82.52
International fixed interest	14.19	17.15	14.19	17.17
Cash	0.00	0.39	0.00	0.31

Perpetual Wholesale Ethical SRI Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	-	91.60	-	91.60
International shares	-	0.00	-	0.00
Property	-	0.00	-	0.00
Fixed interest	-	0.00	-	0.00
International fixed interest	-	0.00	-	0.00
Cash	-	8.40	-	8.40

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.93	84.03	90.59	83.80
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.07	15.97	9.41	16.20

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	91.65	90.33	92.22	89.92
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.35	9.67	7.78	10.08

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	3.26	0.38	3.28	0.38
International fixed interest	96.11	99.06	96.59	99.15
Cash	0.63	0.56	0.13	0.47

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	87.32	85.61	87.32	85.45
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	12.68	14.39	12.68	14.55

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	88.30	85.87	90.57	86.01
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	11.70	14.13	9.43	13.99

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	7.45	7.17	7.50	7.16
International shares	2.45	2.68	2.47	2.68
Property	0.00	0.00	0.00	0.00
Fixed interest	59.54	53.80	59.93	53.72
International fixed interest	-1.44	-1.36	-1.45	-1.36
Cash	32.00	37.71	31.55	37.80

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	2.72	7.64	2.76	7.64
International shares	99.08	113.60	100.22	113.62
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	-1.80	-21.24	-2.98	-21.26

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.76	99.50	99.76	98.72
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.24	0.50	0.24	1.28

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.73	98.49	99.73	98.96
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.27	1.51	0.27	1.04

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.72	99.66	99.72	99.57
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.28	0.34	0.28	0.43

Realindex Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.72	99.66	99.72	99.53
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.28	0.34	0.28	0.47

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Realindex Wholesale Global Share Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	99.37	99.53	99.37	99.31
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.63	0.47	0.63	0.69

Sanlam Wholesale Managed Risk Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	66.91	69.27	66.91	69.41
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	33.09	30.73	33.09	30.59

Sanlam Wholesale Managed Risk Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	77.31	83.62	77.31	83.89
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	22.69	16.38	22.69	16.11

Sanlam Wholesale Managed Risk Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	37.24	36.86	-	36.80
International shares	45.93	46.50	-	46.42
Property	9.23	9.41	-	9.39
Fixed interest	0.00	0.00	-	0.00
International fixed interest	0.00	0.00	-	0.00
Cash	7.60	7.23	-	7.39

Schroder Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	97.36	98.53	97.89	97.85
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.64	1.47	2.11	2.15

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale Credit Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	81.03	76.72	81.03	76.53
International fixed interest	17.76	19.19	17.76	19.15
Cash	1.21	3.51	1.21	3.74

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	14.69	15.67	14.69	15.67
International shares	26.06	14.85	26.06	14.85
Property	0.00	0.00	0.00	0.00
Fixed interest	50.92	24.72	50.92	24.71
International fixed interest	5.65	16.83	5.65	16.82
Cash	2.68	27.93	2.68	27.95

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.48	96.62	95.48	96.98
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.52	3.38	4.52	3.02

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	99.01	98.81	98.95	98.81
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	0.99	1.19	1.05	1.19

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	93.08	94.26	94.44	94.38
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	6.92	5.74	5.56	5.62

Asset allocation as at 30 June 2016 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Stewart Investors Wholesale Worldwide Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	78.47	82.11	81.97	84.37
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	21.53	17.89	18.03	15.63

Stewart Investors Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	–	0.00
International shares	90.57	97.64	–	96.69
Property	0.00	0.00	–	0.00
Fixed interest	0.00	0.00	–	0.00
International fixed interest	0.00	0.00	–	0.00
Cash	9.43	2.36	–	3.31

T. Rowe Price Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	–	0.00	–	0.00
International shares	–	95.37	–	98.40
Property	–	0.00	–	0.00
Fixed interest	–	0.00	–	0.00
International fixed interest	–	0.00	–	0.00
Cash	–	4.63	–	1.60

UBS Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	95.27	95.65	95.45	95.18
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.73	4.35	4.55	4.82

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	65.04%	56.55%	65.04%	56.68%
International fixed interest	34.96%	43.16%	34.96%	43.26%
Cash	0.00%	0.29%	0.00%	0.06%

Asset allocation as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

UBS Wholesale Tax Effective Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	46.24%	38.53%	46.14%	38.60%
International shares	0.00%	0.00%	0.00%	0.00%
Property	24.02%	30.00%	23.97%	30.07%
Fixed interest	15.12%	18.61%	15.10%	18.66%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.62%	12.86%	14.79%	12.67%

Zurich Investments Wholesale Global Thematic Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.32%	96.29%	95.29%	95.43%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.68%	3.71%	4.71%	4.57%

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Wholesale Australian Fixed Income	5.92	4.20	5.13	1.96	9.92	5.39	5.32
Acadian Wholesale Australian Equity	2.56	7.28	17.93	21.37	-8.43	7.60	3.86
Acadian Wholesale Australian Equity Long Short	0.51	8.09	23.63	27.29	-8.90	9.27	5.33
Acadian Wholesale Defensive Income	1.48	3.58	2.94	3.87	5.19	3.41	3.67
Acadian Wholesale Geared Global Equity	-9.08	31.84	48.90	52.53	-3.86	21.22	-0.03
Acadian Wholesale Global Equity	-2.40	19.06	22.71	28.06	2.99	13.47	4.37
Acadian Wholesale Global Equity Long Short	4.40	29.81	21.56	28.30	3.66	16.99	2.78
Acadian Wholesale Global Managed Volatility Equity	6.10	18.60	-	-	-	-	12.65
Altrinsic Wholesale Global Equity	-0.68	24.36	14.15	-	-	-	12.57
AMP Capital Wholesale Global Property Securities	9.57	8.44	14.09	13.58	5.20	10.13	10.45
Antares Wholesale Elite Opportunities	3.68	6.19	15.57	-	-	-	8.42
APN Wholesale AREIT ²	-	-	-	-	-	-	3.39
Aspect Wholesale Diversified Futures	13.33	20.27	0.28	-6.40	10.10	7.09	7.31
Ausbil Wholesale Australian Active Equity	2.44	4.65	19.58	25.21	-7.37	8.26	7.77
Ausbil Wholesale Australian Emerging Leaders	12.47	2.55	24.63	16.20	-14.26	7.45	3.78
Bennelong Kardinia Wholesale Absolute Return ²	-	-	-	-	-	-	0.01
Bennelong Wholesale Ex-20 Australian Equities	22.43	-	-	-	-	-	15.25
BlackRock Wholesale Scientific Australian Equity	2.77	4.45	16.37	26.16	-7.48	7.83	8.34
BT Wholesale Active Balanced	2.38	11.58	13.90	16.85	0.47	8.84	6.28
BT Wholesale Core Australian Share	0.40	9.00	18.24	23.65	-8.12	8.01	8.21
BT Wholesale Core Global Share	-2.30	22.78	18.10	31.64	-0.95	13.06	4.78
BT Wholesale Property Investment	20.55	17.11	9.04	19.85	10.40	15.29	5.01
Celeste Wholesale Australian Small Companies ³	8.30	-4.16	10.22	1.45	-0.90	2.84	6.16
Colonial First State Wholesale Australian Bond	4.64	3.85	4.94	3.21	6.83	4.69	4.97
Colonial First State Wholesale Australian Share – Core	1.20	6.70	14.74	22.98	-4.41	7.81	9.08

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Balanced	3.50	6.53	10.86	11.70	-2.52	5.88	5.14
Colonial First State Wholesale Cash	1.81	2.16	2.24	2.87	3.82	2.58	3.79
Colonial First State Wholesale Concentrated Australian Share	5.37	6.88	15.12	33.88	-13.82	8.39	9.01
Colonial First State Wholesale Conservative	3.01	5.79	7.50	9.21	1.32	5.32	5.19
Colonial First State Wholesale Developing Companies	24.45	4.29	22.30	12.85	2.28	12.87	12.08
Colonial First State Wholesale Diversified	3.94	8.47	13.64	16.72	-0.90	8.19	5.98
Colonial First State Wholesale Diversified Fixed Interest	2.92	2.73	5.31	3.02	4.79	3.75	4.63
Colonial First State Wholesale Equity Income	0.02	3.38	12.07	17.75	-3.18	5.73	4.53
Colonial First State Wholesale Future Leaders	9.83	0.04	24.20	11.46	-7.91	6.97	8.70
Colonial First State Wholesale Geared Australian Share Fund – Core	-3.65	8.74	23.91	44.64	-18.07	9.00	8.71
Colonial First State Wholesale Geared Global Property Securities	6.01	26.80	28.71	16.78	3.58	15.92	-3.63
Colonial First State Wholesale Geared Share	0.56	14.02	33.45	63.18	-25.03	13.36	11.54
Colonial First State Wholesale Global Credit Income	1.38	1.93	7.15	8.08	2.52	4.17	4.48
Colonial First State Wholesale Global Listed Infrastructure Securities	13.02	10.46	21.58	16.17	6.79	13.49	8.61
Colonial First State Wholesale Global Property Securities	5.21	14.61	14.36	9.77	6.00	9.92	7.34
Colonial First State Wholesale Global Resources	1.83	-13.67	31.83	-8.11	-28.91	-5.41	4.30
Colonial First State Wholesale High Growth	5.36	10.11	16.98	23.22	-4.99	9.70	6.70
Colonial First State Wholesale Imputation	1.37	6.67	16.60	25.01	-6.51	8.06	8.26
Colonial First State Wholesale Income ⁴	-2.78	20.19	16.56	11.89	3.28	9.50	6.56
Colonial First State Wholesale Index Australian Bond	5.65	4.57	4.92	2.05	10.43	5.49	5.11
Colonial First State Wholesale Index Australian Share	1.45	6.02	16.37	22.93	-6.25	7.60	7.88

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Index Global Share	0.76	21.84	18.16	30.08	-0.59	13.41	4.69
Colonial First State Wholesale Index Global Share – Hedged	-1.08	9.45	21.36	21.43	0.18	9.83	5.06
Colonial First State Wholesale Index Property Securities	21.48	17.95	10.02	21.16	10.37	16.09	4.65
Colonial First State Wholesale Multi-Asset Real Return	-0.99	6.15	-	-	-	-	2.42
Colonial First State Wholesale Property Securities	19.66	18.91	8.75	20.64	8.24	15.11	3.26
Colonial First State Wholesale Small Companies – Core	13.33	12.76	24.07	8.87	-3.76	10.68	11.01
Colonial First State Wholesale Target Return Income	2.00	0.80	5.53	5.32	2.86	3.29	4.50
Fidelity Wholesale Australian Equities	4.33	7.00	18.53	24.17	-4.32	9.47	9.65
FirstChoice Wholesale Alternatives	4.79	5.05	-	-	-	-	4.46
FirstChoice Wholesale Asian Share	-6.58	24.09	14.46	22.78	-10.33	7.87	4.54
FirstChoice Wholesale Australian Share	-1.33	6.04	16.82	22.44	-7.72	6.67	7.67
FirstChoice Wholesale Australian Small Companies	15.07	5.14	20.08	7.39	-4.82	8.23	8.33
FirstChoice Wholesale Balanced	1.71	8.98	12.27	15.15	-0.56	7.34	8.07
FirstChoice Wholesale Conservative	2.66	5.59	7.48	8.01	3.98	5.52	5.18
FirstChoice Wholesale Defensive	3.13	4.53	5.24	5.37	6.56	4.96	4.86
FirstChoice Wholesale Diversified	2.27	-	-	-	-	-	1.40
FirstChoice Wholesale Emerging Markets	-6.01	14.28	9.76	18.97	-16.89	3.11	5.68
FirstChoice Wholesale Fixed Interest	6.38	4.53	5.72	3.86	9.23	5.93	5.46
FirstChoice Wholesale Geared Australian Share	-7.26	7.22	34.43	42.57	-23.17	7.92	-1.53
FirstChoice Wholesale Geared Global Share	-6.27	23.96	25.50	43.15	-1.91	15.41	4.43
FirstChoice Wholesale Geared Growth Plus	-1.59	15.01	27.62	32.53	-9.74	11.56	4.60
FirstChoice Wholesale Global Infrastructure Securities	6.02	8.93	23.69	20.61	4.27	12.43	6.10
FirstChoice Wholesale Global Property Securities	10.77	11.16	14.04	13.57	5.60	10.99	2.17
FirstChoice Wholesale Global Share	-4.06	22.34	18.29	32.21	-5.25	11.70	3.77
FirstChoice Wholesale Global Share – Hedged	-5.78	10.19	21.99	21.08	-4.06	8.03	2.53

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Wholesale Global Small Companies ³	-2.76	22.07	24.53	34.15	-2.44	14.11	6.40
FirstChoice Wholesale Growth	1.28	9.71	13.96	17.30	-1.87	7.83	6.08
FirstChoice Wholesale High Growth	-0.03	10.68	17.31	21.88	-4.84	8.53	6.24
FirstChoice Wholesale Lower Volatility Australian Share	2.41	4.25	13.07	21.21	-7.58	6.22	6.99
FirstChoice Wholesale Moderate	1.96	8.35	11.75	13.63	0.79	7.17	5.88
FirstChoice Wholesale Multi-Index Balanced	2.96	7.38	13.97	15.75	0.52	7.95	9.21
FirstChoice Wholesale Multi-Index Conservative	3.36	4.97	7.77	7.99	4.50	5.70	6.23
FirstChoice Wholesale Multi-Index Diversified	3.33	6.22	11.53	11.90	-	-	8.24
FirstChoice Wholesale Multi-Index High Growth	1.41	8.59	-	-	-	-	5.32
FirstChoice Wholesale Multi-Index Moderate	3.20	-	-	-	-	-	0.35
FirstChoice Wholesale Property Securities	19.72	16.66	10.56	22.57	9.53	15.70	3.73
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-4.06	-	-	-	-	-	-4.90
Generation Wholesale Global Share	6.09	29.09	16.68	32.15	-1.99	15.66	7.31
Goldman Sachs Wholesale Australian Infrastructure ³	13.25	7.77	17.45	14.99	0.06	10.52	7.09
Goldman Sachs Wholesale Income Plus	4.48	3.51	6.37	6.72	3.57	4.92	4.91
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	7.69	14.55	-	-	-	-	10.82
Investors Mutual Wholesale Australian Share	4.16	9.33	12.93	24.71	1.41	10.22	8.42
Ironbark Karara Wholesale Australian Share	-1.94	4.26	18.65	25.40	-7.06	7.17	5.76
Ironbark Wholesale Property Securities	20.67	15.69	9.15	21.56	9.34	15.16	4.07
Kapstream Wholesale Absolute Return Income	2.35	3.06	-	-	-	-	2.82
Lazard Wholesale Select Australian Equity	-2.87	-	-	-	-	-	-5.71
Macquarie Wholesale Income Opportunities	0.43	2.02	4.18	6.27	3.21	3.20	4.58
Magellan Wholesale Global Share	0.05	26.43	11.32	34.24	13.44	16.48	16.04
Magellan Wholesale Global Share – Hedged ²	-	-	-	-	-	-	-1.19

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Magellan Wholesale Infrastructure ²	-	-	-	-	-	-	1.85
Maple-Brown Abbott Wholesale Australian Share	-6.74	6.51	16.27	27.91	-6.46	6.68	6.97
Merlon Wholesale Australian Share Income	3.98	5.57	10.50	24.61	-4.38	7.64	4.77
MFS Wholesale Global Equity	1.61	21.87	16.78	34.16	0.23	14.23	11.72
Nikko AM-Tyndall Wholesale Australian Share Concentrated	0.98	-	-	-	-	-	-1.93
OC Wholesale Premium Small Companies	12.31	-	-	-	-	-	7.83
Perennial Value Wholesale Australian Share	-2.32	8.61	19.00	25.04	-10.15	7.24	7.73
Perpetual Wholesale Australian Share	0.89	2.79	17.11	23.21	-	-	10.76
Perpetual Wholesale Balanced Growth	0.57	6.67	11.64	19.03	1.14	7.59	6.12
Perpetual Wholesale Conservative Growth	2.35	3.87	6.74	10.30	4.59	5.54	5.12
Perpetual Wholesale Diversified Growth	0.62	5.84	9.47	15.81	3.11	6.84	5.51
Perpetual Wholesale Diversified Income	1.78	2.44	4.34	4.75	-	-	3.32
Perpetual Wholesale Ethical SRI Share ²	-	-	-	-	-	-	-2.61
Perpetual Wholesale Global Share	-4.54	24.25	13.25	29.78	-0.37	11.67	4.21
Perpetual Wholesale Industrial Share	-0.50	7.68	18.28	28.42	4.73	11.25	8.48
PIMCO Wholesale Global Bond	6.69	4.82	5.34	-	-	-	4.85
Platinum Wholesale Asia	-8.73	27.04	14.79	24.09	-6.22	9.15	7.19
Platinum Wholesale International	-4.68	18.12	14.79	35.11	-8.11	9.92	6.71
PM Capital Wholesale Enhanced Yield	0.76	1.99	5.02	5.04	3.80	3.31	4.41
PM Capital Wholesale Global Companies	-13.79	35.81	14.92	56.69	0.18	16.13	3.59
Realindex Wholesale Australian Share	0.91	4.82	16.18	24.63	-3.98	8.02	9.12
Realindex Wholesale Australian Small Companies	18.42	2.33	19.15	15.71	-6.19	9.40	12.20
Realindex Wholesale Emerging Markets	-10.53	12.48	11.33	9.36	-12.98	1.29	0.02
Realindex Wholesale Global Share	-3.95	18.16	18.56	28.32	-7.39	9.84	7.15

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Realindex Wholesale Global Share Hedged	-6.38	7.60	21.39	21.24	-5.57	6.96	11.66
Sanlam Wholesale Managed Risk Australian Share	-1.59	-	-	-	-	-	-3.21
Sanlam Wholesale Managed Risk Global Share	-0.44	-	-	-	-	-	-1.20
Sanlam Wholesale Managed Risk Multi-Index High Growth	0.55	-	-	-	-	-	-2.39
Schroder Wholesale Australian Equity	-4.80	3.68	15.38	25.06	-4.35	6.38	8.20
Schroder Wholesale Credit Securities	2.07	2.67	5.51	7.89	5.39	4.69	4.54
Schroder Wholesale Real Return	1.13	5.09	-	-	-	-	2.93
SG Hiscock Wholesale Property Securities	16.45	14.73	12.20	19.81	9.76	14.54	1.22
Solaris Wholesale Core Australian Equity	1.00	7.43	20.20	22.12	-6.95	8.19	6.63
Stewart Investors Wholesale Global Emerging Markets Leaders ³	0.71	11.92	9.38	18.93	3.37	8.67	7.68
Stewart Investors Wholesale Worldwide Leaders	10.92	17.85	12.27	31.31	0.59	14.15	5.43
Stewart Investors Wholesale Worldwide Sustainability	10.52	-	-	-	-	-	8.05
T. Rowe Price Wholesale Global Equity ²	-	-	-	-	-	-	-1.92
UBS Wholesale Australian Share	-2.62	4.26	16.53	25.16	-5.44	6.96	7.83
UBS Wholesale Diversified Fixed Income	6.67	3.35	6.57	2.94	10.11	5.89	5.86
UBS Wholesale Tax Effective Income ³	4.06	6.12	11.13	19.14	1.57	8.23	4.28
Zurich Investments Wholesale Global Thematic Share	-1.18	20.47	14.68	21.97	-0.96	10.52	9.65

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 **This option has been terminated or closed - to be Terminated.**

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Wholesale Australian Fixed Income	6.82	4.82	5.82	2.39	11.37	6.20	6.15
Acadian Wholesale Australian Equity	2.83	8.15	19.97	22.17	-7.79	8.49	4.87
Acadian Wholesale Australian Equity Long Short	-0.48	8.52	23.98	29.99	-8.59	9.73	5.85
Acadian Wholesale Defensive Income	1.68	4.13	3.37	4.52	6.05	3.94	4.34
Acadian Wholesale Geared Global Equity	-11.05	35.53	54.85	59.22	-4.17	23.29	0.12
Acadian Wholesale Global Equity	-3.11	21.96	24.01	29.73	2.93	14.37	4.80
Acadian Wholesale Global Equity Long Short	4.51	34.38	22.92	29.90	3.53	18.35	2.81
Acadian Wholesale Global Managed Volatility Equity	6.47	21.58	-	-	-	-	12.63
Altrinsic Wholesale Global Equity	-1.55	25.96	15.00	-	-	-	12.99
AMP Capital Wholesale Global Property Securities	10.32	8.74	16.17	15.06	7.33	11.47	10.95
Antares Wholesale Elite Opportunities	4.42	7.34	17.12	-	-	-	9.49
APN Wholesale AREIT ²	-	-	-	-	-	-	3.80
Aspect Wholesale Diversified Futures	15.46	23.50	-0.74	-5.40	11.31	8.31	8.63
Ausbil Wholesale Australian Active Equity	2.70	5.23	21.68	26.09	-6.67	9.12	8.85
Ausbil Wholesale Australian Emerging Leaders	13.74	2.73	27.03	16.47	-14.30	8.18	3.89
Bennelong Kardinia Wholesale Absolute Return ²	-	-	-	-	-	-	0.01
Bennelong Wholesale Ex-20 Australian Equities	26.37	-	-	-	-	-	18.00
BlackRock Wholesale Scientific Australian Equity	3.35	5.08	16.88	27.07	-6.89	8.47	9.08
BT Wholesale Active Balanced	2.54	12.99	15.09	19.08	0.83	9.87	7.18
BT Wholesale Core Australian Share	0.41	9.95	20.36	24.48	-7.56	8.86	9.48
BT Wholesale Core Global Share	-3.31	25.42	20.10	34.81	-1.08	14.20	5.62
BT Wholesale Property Investment	23.00	19.25	9.82	22.13	10.71	16.85	5.80
Celeste Wholesale Australian Small Companies ³	9.62	-4.69	10.04	1.66	-0.63	3.04	6.83
Colonial First State Wholesale Australian Bond	5.36	4.50	5.78	3.73	7.83	5.43	5.70
Colonial First State Wholesale Australian Share – Core	1.39	7.56	16.36	24.17	-3.72	8.69	10.19

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Balanced	3.90	7.27	11.77	12.70	-2.19	6.55	5.94
Colonial First State Wholesale Cash	2.11	2.56	2.65	3.43	4.61	3.07	4.55
Colonial First State Wholesale Concentrated Australian Share	6.16	7.78	15.97	35.24	-13.16	9.28	8.83
Colonial First State Wholesale Conservative	3.38	6.52	8.28	10.12	1.81	5.98	6.03
Colonial First State Wholesale Developing Companies	27.83	4.93	24.24	13.41	2.95	14.24	13.59
Colonial First State Wholesale Diversified	4.34	9.39	14.68	18.67	-0.44	9.11	6.75
Colonial First State Wholesale Diversified Fixed Interest	3.38	3.10	6.13	3.66	5.44	4.34	5.34
Colonial First State Wholesale Equity Income	0.51	4.27	13.83	19.55	-1.07	7.13	6.36
Colonial First State Wholesale Future Leaders	10.88	-0.09	24.90	12.51	-7.52	7.56	10.04
Colonial First State Wholesale Geared Australian Share – Core	-4.33	9.00	28.24	51.02	-19.18	10.29	10.01
Colonial First State Wholesale Geared Global Property Securities	6.08	29.94	30.06	18.43	3.63	17.08	-5.97
Colonial First State Wholesale Geared Share	0.91	16.15	35.34	65.53	-24.91	14.54	12.53
Colonial First State Wholesale Global Credit Income	1.51	2.36	8.23	8.85	3.27	4.80	5.20
Colonial First State Wholesale Global Listed Infrastructure Securities	14.39	11.17	24.03	18.03	7.17	14.81	11.02
Colonial First State Wholesale Global Property Securities	5.57	16.38	15.23	12.98	6.44	11.23	7.63
Colonial First State Wholesale Global Resources	-0.87	-14.69	26.43	-8.24	-29.13	-7.01	4.56
Colonial First State Wholesale High Growth	5.82	11.11	18.26	25.28	-4.64	10.68	6.70
Colonial First State Wholesale Imputation	1.73	7.60	17.93	27.31	-6.05	9.08	9.47
Colonial First State Wholesale Income ⁴	-0.47	8.63	8.01	6.36	3.82	5.22	5.21
Colonial First State Wholesale Index Australian Bond	6.56	5.24	5.64	2.36	11.94	6.30	5.93
Colonial First State Wholesale Index Australian Share	1.76	6.85	18.34	23.98	-5.46	8.56	9.55

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Colonial First State Wholesale Index Global Share	0.27	24.39	20.05	32.38	-0.67	14.51	5.63
Colonial First State Wholesale Index Global Share – Hedged	-1.82	10.35	23.66	23.75	-0.40	10.55	5.70
Colonial First State Wholesale Index Property Securities	24.17	20.20	10.93	23.95	10.74	17.84	5.26
Colonial First State Wholesale Multi-Asset Real Return	-1.07	-	-	-	-	-	2.98
Colonial First State Wholesale Property Securities	23.33	20.00	10.22	24.15	9.43	17.25	4.13
Colonial First State Wholesale Small Companies – Core	15.10	14.71	26.66	9.89	-3.55	12.13	12.70
Colonial First State Wholesale Target Return Income	2.40	0.94	5.55	5.43	3.75	3.60	5.20
Fidelity Wholesale Australian Equities	4.87	7.79	20.91	26.16	-3.66	10.68	10.91
FirstChoice Wholesale Alternatives	5.54	5.96	-	-	-	-	5.16
FirstChoice Wholesale Asian Share	-7.80	26.86	15.79	23.00	-10.49	8.32	4.77
FirstChoice Wholesale Australian Share	-1.30	6.82	17.95	24.14	-7.12	7.47	9.00
FirstChoice Wholesale Australian Small Companies	17.03	5.85	21.14	7.96	-4.47	9.13	9.64
FirstChoice Wholesale Balanced	1.80	9.99	13.65	16.88	-0.05	8.25	9.19
FirstChoice Wholesale Conservative	2.99	6.31	8.04	9.25	4.56	6.21	5.98
FirstChoice Wholesale Defensive	3.56	5.13	5.95	6.13	7.43	5.63	5.67
FirstChoice Wholesale Diversified	2.66	-	-	-	-	-	0.99
FirstChoice Wholesale Emerging Markets	-6.89	15.62	9.71	18.85	-17.05	3.09	5.26
FirstChoice Wholesale Fixed Interest	7.28	5.24	6.46	4.43	10.73	6.80	6.39
FirstChoice Wholesale Geared Australian Share	-7.75	8.20	36.25	44.52	-23.20	8.58	-1.33
FirstChoice Wholesale Geared Global Share	-7.46	27.16	28.01	46.61	-2.12	16.67	4.94
FirstChoice Wholesale Geared Growth Plus	-2.39	16.27	30.46	35.67	-10.49	12.45	4.94
FirstChoice Wholesale Global Infrastructure Securities	6.04	9.66	26.30	22.79	4.46	13.50	6.72
FirstChoice Wholesale Global Property Securities	11.49	12.05	15.35	14.85	5.84	11.86	2.67
FirstChoice Wholesale Global Share	-4.85	24.90	20.22	32.94	-5.54	12.40	4.10
FirstChoice Wholesale Global Share – Hedged	-6.65	11.23	23.82	23.73	-4.36	8.76	2.80

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Wholesale Global Small Companies ³	-3.42	24.78	28.07	37.70	-2.69	15.65	7.17
FirstChoice Wholesale Growth	1.34	10.81	15.03	19.25	-1.56	8.68	6.92
FirstChoice Wholesale High Growth	-0.22	11.81	19.19	23.61	-4.81	9.36	6.86
FirstChoice Wholesale Lower Volatility Australian Share	2.88	5.08	14.20	22.84	-7.20	7.08	8.10
FirstChoice Wholesale Moderate	2.15	9.35	12.61	15.39	1.32	8.02	6.75
FirstChoice Wholesale Multi-Index Balanced	3.13	8.10	15.59	17.51	1.09	8.89	10.25
FirstChoice Wholesale Multi-Index Conservative	3.71	5.50	8.76	9.03	5.22	6.42	7.05
FirstChoice Wholesale Multi-Index Diversified	3.68	6.96	12.31	13.38	-	-	9.20
FirstChoice Wholesale Multi-Index High Growth	1.45	9.46	-	-	-	-	5.80
FirstChoice Wholesale Multi-Index Moderate	3.72	-	-	-	-	-	0.90
FirstChoice Wholesale Property Securities	22.97	19.61	11.75	24.93	10.40	17.79	4.49
FirstRate Wholesale Investment Deposit – April 2017 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – December 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 (Closed) ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Investment Deposit – May 2018 ³	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – monthly interest	-	-	-	-	-	-	n/a

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstRate Wholesale Term Deposit – 2 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual compound interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – annual interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 year – monthly interest	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-4.45	-	-	-	-	-	-5.44
Generation Wholesale Global Share	6.15	33.34	18.19	35.83	-2.09	17.34	8.34
Goldman Sachs Wholesale Australian Infrastructure ³	14.71	8.66	19.51	16.88	0.08	11.75	8.43
Goldman Sachs Wholesale Income Plus	5.05	4.05	7.06	7.51	4.44	5.61	5.67
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	8.19	15.85	-	-	-	-	11.69
Investors Mutual Wholesale Australian Share	4.67	10.52	14.52	27.03	2.34	11.48	9.47
Ironbark Karara Wholesale Australian Share	-1.91	4.98	19.87	27.34	-6.86	7.92	6.46

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Ironbark Wholesale Property Securities	24.07	18.40	10.27	23.34	9.98	17.05	4.91
Kapstream Wholesale Absolute Return Income	2.63	3.56	–	–	–	–	3.19
Lazard Wholesale Select Australian Equity	–3.89	–	–	–	–	–	–7.58
Macquarie Wholesale Income Opportunities	0.57	2.32	4.85	7.12	3.88	3.72	5.33
Magellan Wholesale Global Share	–0.41	29.71	11.57	39.40	16.09	18.46	17.98
Magellan Wholesale Global Share – Hedged ²	–	–	–	–	–	–	–1.31
Magellan Wholesale Infrastructure ²	–	–	–	–	–	–	2.18
Maple–Brown Abbott Wholesale Australian Share	–7.28	7.57	17.71	29.31	–5.70	7.44	8.17
Merlon Wholesale Australian Share Income	4.82	6.47	11.38	25.88	–2.52	8.81	6.05
MFS Wholesale Global Equity	1.17	24.42	18.33	38.62	0.50	15.72	12.79
Nikko AM–Tyndall Wholesale Australian Share Concentrated	1.30	–	–	–	–	–	–2.04
OC Wholesale Premium Small Companies	14.25	–	–	–	–	–	9.07
Perennial Value Wholesale Australian Share	–2.50	9.64	20.52	25.91	–9.47	7.99	8.77
Perpetual Wholesale Australian Share	1.28	3.25	19.54	27.57	–	–	12.63
Perpetual Wholesale Balanced Growth	0.62	7.39	12.63	21.18	1.63	8.43	6.90
Perpetual Wholesale Conservative Growth	2.70	4.34	7.37	11.76	5.23	6.23	5.86
Perpetual Wholesale Diversified Growth	0.77	6.52	10.35	17.19	3.66	7.55	6.31
Perpetual Wholesale Diversified Income	2.10	2.88	5.10	5.75	–	–	3.92
Perpetual Wholesale Ethical SRI Share ²	–	–	–	–	–	–	–2.93
Perpetual Wholesale Global Share	–5.45	26.96	14.57	30.34	–0.66	12.23	4.66
Perpetual Wholesale Industrial Share	–0.48	8.60	19.84	32.12	5.72	12.59	9.68
PIMCO Wholesale Global Bond	7.54	5.50	6.30	–	–	–	5.66
Platinum Wholesale Asia	–10.27	30.18	16.21	25.45	–6.27	9.80	7.89
Platinum Wholesale International	–5.99	20.12	16.46	36.95	–8.25	10.56	7.32
PM Capital Wholesale Enhanced Yield	0.92	2.30	5.58	5.53	4.83	3.81	5.03
PM Capital Wholesale Global Companies	–15.24	42.88	16.88	61.52	–0.52	17.86	4.21

Performance and returns as at 30 June 2016 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Realindex Wholesale Australian Share	1.12	5.45	18.16	26.36	-2.99	9.08	10.97
Realindex Wholesale Australian Small Companies	20.53	2.60	20.36	16.56	-4.93	10.52	14.78
Realindex Wholesale Emerging Markets	-12.02	13.33	12.39	9.71	-12.98	1.36	0.29
Realindex Wholesale Global Share	-5.04	20.11	20.38	30.92	-7.48	10.71	8.16
Realindex Wholesale Global Share Hedged	-7.73	8.21	23.64	22.62	-5.08	7.52	11.35
Sanlam Wholesale Managed Risk Australian Share	-1.54	-	-	-	-	-	-2.89
Sanlam Wholesale Managed Risk Global Share	-0.60	-	-	-	-	-	-0.75
Sanlam Wholesale Managed Risk Multi-Index High Growth ²	-	-	-	-	-	-	-1.35
Schroder Wholesale Australian Equity	-5.06	4.21	17.13	26.84	-3.68	7.20	9.63
Schroder Wholesale Credit Securities	2.38	3.04	6.11	9.22	6.16	5.35	5.26
Schroder Wholesale Real Return	1.20	5.97	-	-	-	-	3.42
SG Hiscock Wholesale Property Securities	18.29	16.68	13.58	22.31	10.43	16.19	1.63
Solaris Wholesale Core Australian Equity	1.25	8.59	22.33	23.67	-6.56	9.22	7.61
Stewart Investors Wholesale Global Emerging Markets Leaders ³	0.47	13.00	10.07	21.49	3.74	9.51	8.64
Stewart Investors Wholesale Worldwide Leaders	11.69	19.67	13.51	33.84	0.51	15.34	6.05
Stewart Investors Wholesale Worldwide Sustainability ²	-	-	-	-	-	-	3.38
T. Rowe Price Wholesale Global Equity ²	-	-	-	-	-	-	-2.25
UBS Wholesale Australian Share	-2.78	5.02	17.82	26.13	-4.97	7.59	8.64
UBS Wholesale Diversified Fixed Income	7.73	3.80	7.30	3.95	11.67	6.85	6.64
UBS Wholesale Tax Effective Income ³	4.67	7.08	12.29	20.59	2.10	9.15	5.20
Zurich Investments Wholesale Global Thematic Share	-2.05	22.66	15.82	25.12	-0.71	11.57	10.69

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed - to be Terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO).

Other important information

The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund.

Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Wholesale Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,564,554
Commonwealth Multi-Manager Growth Fund	4,340,102

1. More than one option of the Fund invests into each of these investments.

Abridged financial report – Firstchoice Wholesale Personal Super

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		14,109,027		12,710,743
Income				
Members' contributions	1,613,831		1,884,957	
Employers' contributions	624,892		563,318	
Transfers from other funds	2,921,598		3,461,749	
Interest income	40,245		62,114	
Distribution income	660,274		629,243	
Changes in net market values	(402,067)		352,131	
Trustee fee rebate	820		709	
Proceeds from group life insurance	8,719		6,763	
Other income	652	5,468,964	1,057	6,962,041
Expenses				
Trustee fees	(7,895)		(7,546)	
Insurance premiums	(27,091)		(25,007)	
Contribution surcharge	(15)		-	
Benefits paid and payable	(4,397,262)		(5,284,814)	
Advisor service fees	(87,026)		(90,163)	
Expenses recharged	(3,464)		(3,291)	
Other expenses	(14)	(4,522,767)	(12)	(5,410,833)
Income tax expense		(67,450)		(152,923)
Net assets as at 30 June 2016 and 30 June 2015		14,987,774		14,109,027

Abridged financial report – Firstchoice Wholesale Personal Super

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	1,765,968		1,853,201	
Investments:				
– Managed investment schemes	13,236,182		12,343,774	
Contributions receivable	34,838		35,258	
Other receivables	6,021	15,043,009	9,755	14,241,988
Liabilities				
Members' benefits payable	(8,198)		(14,286)	
Creditors and accruals	(3,167)		(3,795)	
Provision for income tax	(15,269)		(41,817)	
Deferred tax liabilities	(28,601)	(55,235)	(73,063)	(132,961)
Net assets as at 30 June 2016 and 30 June 2015		14,987,774		14,109,027

Abridged financial report – Firstchoice Wholesale Pension

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		25,856,191		21,932,516
Income				
Transfers from other funds	5,044,957		6,973,046	
Interest income	97,134		148,572	
Distribution income	1,075,523		1,081,088	
Changes in net market values	(485,931)		508,179	
Trustee fee rebate	1,979		1,721	
Other income	931	5,734,593	1,273	8,713,880
Expenses				
Trustee fees	(7,922)		(6,864)	
Contribution surcharge	–		(9)	
Benefits paid and payable	(4,198,445)		(4,729,533)	
Advisor service fees	(143,935)		(133,628)	
Expenses recharged	(6,163)		(5,730)	
Other expenses	(13)	(4,356,478)	(12)	(4,875,776)
Income tax benefit		88,669		85,571
Net assets as at 30 June 2016 and 30 June 2015		27,322,975		25,856,191

Abridged financial report – Firstchoice Wholesale Pension

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	4,056,951		4,029,779	
Investments:				
– Managed investment schemes	23,271,080		21,729,508	
Contributions receivable	27,663		29,121	
Other receivables	23,430	27,379,124	30,250	25,818,658
Liabilities				
Members' benefits payable	(35,269)		(33,891)	
Creditors and accruals	(283)		(154)	
Provision for income tax	(20,597)		71,578	
Deferred tax liabilities	–	(56,149)	–	37,533
Net assets as at 30 June 2016 and 30 June 2015		27,322,975		25,856,191

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Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

2018

ANNUAL REPORT

**FirstChoice Wholesale Personal Super
& FirstChoice Wholesale Pension**

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–18 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000

Phone Number: 13 13 36 (for all investor enquiries)

Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospectus/FS6080.pdf, or call us on 13 13 36.

Investment options	Underlying manager(s)
Aberdeen Wholesale Australian Fixed Income	Aberdeen Standard Investments
Acadian Wholesale Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Equity Long Short	Acadian Asset Management (Australia) Limited
Acadian Wholesale Australian Managed Volatility Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Defensive Income	Acadian Asset Management (Australia) Limited
Acadian Wholesale Diversified Alpha	Acadian Asset Management LLC
Acadian Wholesale Geared Australian Equity	Acadian Asset Management (Australia) Limited
Acadian Wholesale Geared Global Equity	Acadian Asset Management LLC
Acadian Wholesale Global Equity Long Short	Acadian Asset Management LLC
Acadian Wholesale Global Managed Volatility Equity	Acadian Asset Management LLC
Acadian Wholesale Sustainable Global Equity	Acadian Asset Management LLC
Affirmative Wholesale Global Bond	Affirmative Investment Management Partners Limited
Altrinsic Wholesale Global Equity	Altrinsic Global Advisors LLC
AMP Capital Wholesale Global Property Securities	AMP Capital Investors Limited
Antares Wholesale Elite Opportunities	Antares Capital Partners Limited
Antipodes Wholesale Global	Antipodes Partners Limited
APN Wholesale AREIT	APN Funds Management Limited
Aspect Wholesale Diversified Futures	Aspect Capital Limited
Ausbil Wholesale Australian Active Equity	Ausbil Investment Management Limited
Ausbil Wholesale Australian Emerging Leaders	Ausbil Investment Management Limited
AZ Sestante Wholesale Conservative	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
AZ Sestante Wholesale Diversified	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
AZ Sestante Wholesale Growth	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Partners Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
Bennelong Kardinia Wholesale Absolute Return	Bennelong Australian Equity Partners Pty Limited
Bennelong Wholesale Ex-20 Australian Equities	Bennelong Australian Equity Partners Pty Limited
BlackRock Wholesale Scientific Australian Equity	BlackRock Investment Management (Australia) Limited
BT Wholesale Active Balanced	Pandal Group Limited
BT Wholesale Core Australian Share	Pandal Group Limited
BT Wholesale Core Global Share	Pandal Group Limited
BT Wholesale Global Emerging Market Opportunities	Pandal Group Limited
BT Wholesale Monthly Income Plus	Pandal Group Limited
BT Wholesale Property Investment	Pandal Group Limited
Celeste Wholesale Australian Small Companies	Celeste Funds Management Limited
Colonial First State Wholesale Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Australian Small Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Balanced	Colonial First State Global Asset Management
Colonial First State Wholesale Cash	Colonial First State Global Asset Management
Colonial First State Wholesale Concentrated Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Conservative	Colonial First State Global Asset Management
Colonial First State Wholesale Developing Companies	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified	Colonial First State Global Asset Management
Colonial First State Wholesale Diversified Fixed Interest	Colonial First State Global Asset Management
Colonial First State Wholesale Equity Income	Colonial First State Global Asset Management
Colonial First State Wholesale Future Leaders	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Geared Share	Colonial First State Global Asset Management
Colonial First State Wholesale Global Credit Income	Colonial First State Global Asset Management
Colonial First State Wholesale Global Listed Infrastructure Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Global Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale High Growth	Colonial First State Global Asset Management

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Colonial First State Wholesale Imputation	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Bond	Colonial First State Global Asset Management
Colonial First State Wholesale Index Australian Share	Colonial First State Global Asset Management
Colonial First State Wholesale Index Global Bond	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Listed Infrastructure Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Property Securities	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Global Share – Hedged	State Street Global Advisors Australia Limited
Colonial First State Wholesale Index Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Multi-Asset Real Return	Colonial First State Global Asset Management
Colonial First State Wholesale Property Securities	Colonial First State Global Asset Management
Colonial First State Wholesale Target Return Income	Colonial First State Global Asset Management
Fidelity Wholesale Australian Equities	Fidelity International Limited
FirstChoice Wholesale Alternatives	Aspect Capital Limited, Dymon Asia, AQR Capital Management, Amundi, Franklin Templeton Investments, H2O Asset Management, Wellington Management, GAM International
FirstChoice Wholesale Asian Share	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Wholesale Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Australian Small Companies	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Wholesale Balanced	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale Conservative	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Defensive	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Diversified	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Emerging Markets	Origin Asset Management, Franklin Templeton Investments, Wells Capital, Fisher Investments
FirstChoice Wholesale Fixed Interest	Colonial First State Global Asset Management, Morgan Stanley, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors
FirstChoice Wholesale Geared Australian Share	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Wholesale Geared Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Geared Growth Plus	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Wholesale Global Infrastructure Securities	Lazard Asset Management Pacific Co., Cohen & Steers Capital Management, Colonial First State Global Asset Management, Maple-Brown Abbott
FirstChoice Wholesale Global Property Securities	Colonial First State Global Asset Management, Resolution Capital, DWS
FirstChoice Wholesale Global Share	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Global Share – Hedged	Investec Asset Management, Acadian Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, J O Hambro Capital Management
FirstChoice Wholesale Global Small Companies	Wellington Management
FirstChoice Wholesale Growth	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Wholesale High Growth	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Wholesale Lower Volatility Australian Share	Alliance Bernstein, Solaris Investment Management, Kardinia Capital, Acadian Asset Management LLC

Investment options

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstChoice Wholesale Moderate	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Wholesale Multi-Index Balanced	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Conservative	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Diversified	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index Growth	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Multi-Index High Growth	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Wholesale Multi-Index Moderate	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Wholesale Property Securities	UBS, Renaissance Asset Management
FirstRate Wholesale Investment Deposit – December 2018	Commonwealth Bank of Australia
FirstRate Wholesale Saver	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 10 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 15 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 2 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 3 year – monthly interest	Commonwealth Bank of Australia

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
FirstRate Wholesale Term Deposit – 5 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 5 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual compound interest ¹	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – annual interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit – 7 year – monthly interest	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 12 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 3 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 6 month	Commonwealth Bank of Australia
FirstRate Wholesale Term Deposit 9 month	Commonwealth Bank of Australia
Franklin Templeton Wholesale Multisector Bond	Franklin Templeton Investments
Generation Wholesale Global Share ²	Generation Investment Management LLP
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	Epoch Investment Partners
Investors Mutual Wholesale Australian Share	Investors Mutual Limited
Ironbark Karara Wholesale Australian Share	Karara Capital Limited
Ironbark Wholesale Property Securities	Deutsche Investments Australia Limited
Janus Henderson Wholesale Global Natural Resources	Janus Henderson Group PLC
Kapstream Wholesale Absolute Return Income	Kapstream Capital
Lazard Wholesale Select Australian Equity	Lazard Asset Management Pacific Co
Legg Mason Martin Currie Wholesale Real Income	Martin Currie Australia
Macquarie Wholesale Income Opportunities	Macquarie Funds Group
Magellan Wholesale Global Share	Magellan Asset Management Limited
Magellan Wholesale Global Share – Hedged	Magellan Asset Management Limited
Magellan Wholesale Infrastructure	Magellan Asset Management Limited
Maple-Brown Abbott Wholesale Australian Share	Maple-Brown Abbott Limited
Merlon Wholesale Australian Share Income	Merlon Capital Partners
MFS Wholesale Global Equity	MFS Investment Management
Milliman Wholesale Managed Risk Australian Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Global Share	Milliman Asset Management Inc
Milliman Wholesale Managed Risk Multi-Index High Growth	Milliman Asset Management Inc
Nikko AM Wholesale Australian Share Concentrated	Nikko Asset Management Australia
OC Wholesale Premium Small Companies	Copia Investment Partners Limited
Perennial Value Wholesale Australian Share	Perennial Investment Partners
Perpetual Wholesale Australian Share	Perpetual Investment Management Limited
Perpetual Wholesale Balanced Growth	Perpetual Investment Management Limited
Perpetual Wholesale Conservative Growth	Perpetual Investment Management Limited
Perpetual Wholesale Diversified Growth	Perpetual Investment Management Limited

Investment options
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Investment options	Underlying manager(s)
Perpetual Wholesale Diversified Income	Perpetual Investment Management Limited
Perpetual Wholesale Ethical SRI Share	Perpetual Investment Management Limited
Perpetual Wholesale Global Share	Perpetual Investment Management Limited
Perpetual Wholesale Industrial Share	Perpetual Investment Management Limited
PIMCO Wholesale Global Bond	PIMCO Australia Pty Ltd
Platinum Wholesale Asia	Platinum Investment Management Limited
Platinum Wholesale International	Platinum Investment Management Limited
PM Capital Wholesale Enhanced Yield	PM Capital Limited
PM Capital Wholesale Global Companies	PM Capital Limited
Realindex Wholesale Australian Share	Realindex Investments Pty Limited
Realindex Wholesale Australian Small Companies	Realindex Investments Pty Limited
Realindex Wholesale Emerging Markets	Realindex Investments Pty Limited
Realindex Wholesale Global Share	Realindex Investments Pty Limited
Realindex Wholesale Global Share Hedged	Realindex Investments Pty Limited
Schroder Wholesale Absolute Return Income	Schroder Investment Management Australia Limited
Schroder Wholesale Australian Equity	Schroder Investment Management Australia Limited
Schroder Wholesale Real Return	Schroder Investment Management Australia Limited
SG Hiscock Wholesale Property Securities	SG Hiscock & Company
Solaris Wholesale Core Australian Equity	Solaris Investment Management Limited
State Street Wholesale Australian Equity	State Street Global Advisors, Australia, Limited
Stewart Investors Wholesale Global Emerging Markets Leaders ²	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Wholesale Worldwide Sustainability	First State Investments (UK) Limited
T. Rowe Price Wholesale Australian Equity	T. Rowe Price International Limited
T. Rowe Price Wholesale Global Equity	T. Rowe Price International Limited
UBS Wholesale Diversified Fixed Income	UBS Global Asset Management
Zurich Investments Wholesale Global Thematic Share ²	Lazard Asset Management LLC
Zurich Investments Wholesale Small Companies	Sigma Funds Management

1 This option in FirstChoice Wholesale Pension only.

2 This option is closed to new investors.

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Aberdeen Wholesale Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.49%	99.42%	99.32%	99.48%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.51%	0.58%	0.68%	0.52%

Aberdeen Wholesale TTR Australian Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	99.51%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.49%

Acadian Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	97.91%	97.06%	98.94%	98.55%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.09%	2.94%	1.06%	1.45%

Acadian Wholesale Australian Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.50%	97.11%	98.53%	98.35%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.50%	2.89%	1.47%	1.65%

Acadian Wholesale Australian Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	99.32%	97.79%	99.36%	97.65%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.68%	2.21%	0.64%	2.35%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Acadian Wholesale Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.14%	-0.25%	0.14%	-0.25%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	99.86%	100.25%	99.86%	100.25%

Acadian Wholesale Diversified Alpha	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash & Alternatives	-	100.00%	-	100.00%

Acadian Wholesale Geared Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	96.43%	-	97.66%
International shares	-	0.00%	-	0.00%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	3.57%	-	2.34%

Acadian Wholesale Geared Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.32%	97.14%	97.09%	98.77%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.68%	2.86%	2.91%	1.23%

Acadian Wholesale Global Equity Long Short	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.61%	95.70%	96.78%	97.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.39%	4.30%	3.22%	2.47%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Acadian Wholesale Global Managed Volatility Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.78%	97.76%	94.55%	98.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.22%	2.24%	5.45%	1.24%

Acadian Wholesale Sustainable Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.67%	96.11%	97.79%	98.75%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.33%	3.89%	2.21%	1.25%

Acadian Wholesale TTR Defensive Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	-0.25%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	100.25%

Affirmative Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	-
International shares	-	0.00%	-	-
Property	-	0.00%	-	-
Fixed interest	-	9.19%	-	-
International fixed interest	-	90.81%	-	-
Cash	-	0.00%	-	-

Altrinsic Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.19%	92.74%	94.81%	95.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.81%	7.26%	5.19%	4.56%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

AMP Capital Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.88%	96.28%	93.89%	96.51%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.12%	3.72%	6.11%	3.49%

AMP Capital Wholesale TTR Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.75%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.25%

Antares Wholesale Elite Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.22%	95.14%	97.26%	96.45%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.78%	4.86%	2.74%	3.55%

Antipodes Wholesale Global	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	0.00%	-	0.00%
International shares	-	61.54%	-	61.54%
Property	-	0.00%	-	0.00%
Fixed interest	-	0.00%	-	0.00%
International fixed interest	-	0.00%	-	0.00%
Cash	-	38.46%	-	38.46%

APN Wholesale AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	93.57%	95.91%	94.51%	96.18%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.43%	4.09%	5.49%	3.82%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

APN Wholesale TTR AREIT	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.22%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.78%

Aspect Wholesale Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

Aspect Wholesale TTR Diversified Futures	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash & Alternatives	-	-	-	100.00%

Ausbil Wholesale Australian Active Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.25%	97.39%	98.88%	98.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.75%	2.61%	1.12%	1.66%

Ausbil Wholesale Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.88%	92.59%	95.12%	93.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.12%	7.41%	4.88%	6.19%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ausbil Wholesale TTR Australian Emerging Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	94.01%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.99%

AZ Sestante Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	10.42%	11.77%	10.45%	11.75%
International shares	13.69%	15.03%	13.72%	15.00%
Property	1.00%	1.45%	1.00%	1.45%
Fixed interest	21.81%	21.25%	21.86%	21.21%
International fixed interest	10.60%	10.20%	10.63%	10.18%
Cash & Alternatives	42.48%	40.30%	42.34%	40.41%

AZ Sestante Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	22.30%	20.46%	22.30%	20.53%
International shares	24.20%	26.95%	24.20%	27.05%
Property	1.01%	0.98%	1.01%	0.98%
Fixed interest	14.09%	13.64%	14.09%	13.69%
International fixed interest	6.24%	5.97%	6.24%	5.99%
Cash & Alternatives	32.16%	32.00%	32.16%	31.76%

AZ Sestante Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	29.18%	28.90%	29.10%	28.99%
International shares	41.16%	42.53%	41.06%	42.68%
Property	2.82%	4.87%	2.81%	4.89%
Fixed interest	5.55%	5.48%	5.53%	5.50%
International fixed interest	4.45%	4.38%	4.43%	4.40%
Cash & Alternatives	16.84%	13.84%	17.07%	13.54%

AZ Sestante Wholesale TTR Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	20.53%
International shares	-	-	-	27.05%
Property	-	-	-	0.98%
Fixed interest	-	-	-	13.69%
International fixed interest	-	-	-	5.99%
Cash & Alternatives	-	-	-	31.76%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Bennelong Kardinia Wholesale Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	55.37%	40.60%	55.58%	40.81%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	44.63%	59.40%	44.42%	59.19%

Bennelong Kardinia Wholesale TTR Absolute Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	40.82%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	59.18%

Bennelong Wholesale Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.71%	96.13%	97.56%	98.21%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.29%	3.87%	2.44%	1.79%

Bennelong Wholesale TTR Ex-20 Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	98.26%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.74%

BlackRock Wholesale Scientific Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.56%	98.28%	99.10%	99.13%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.44%	1.72%	0.90%	0.87%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

BT Wholesale Active Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	37.01%	38.39%	37.06%	38.45%
International shares	21.41%	21.54%	21.45%	21.58%
Property	7.86%	7.76%	7.88%	7.78%
Fixed interest	24.73%	25.03%	24.77%	25.07%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.99%	7.28%	8.84%	7.12%

BT Wholesale Core Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.16%	98.00%	96.18%	98.15%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.84%	2.00%	3.82%	1.85%

BT Wholesale Core Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.57%	98.62%	99.05%	98.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.43%	1.38%	0.95%	1.52%

BT Wholesale Global Emerging Market Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	93.38%	–	93.39%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	6.62%	–	6.61%

BT Wholesale Monthly Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	25.27%	15.92%	25.36%	15.93%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	71.47%	79.53%	71.70%	79.55%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.26%	4.55%	2.94%	4.52%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

BT Wholesale Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.47%	96.69%	97.20%	96.99%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.53%	3.31%	2.80%	3.01%

BT Wholesale TTR Monthly Income Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	15.93%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	79.58%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.49%

BT Wholesale TTR Property Investment	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	96.77%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.23%

Celeste Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.51%	94.93%	96.22%	96.70%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.49%	5.07%	3.78%	3.30%

Colonial First State Wholesale Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.99%	99.50%	100.00%	99.58%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.01%	0.50%	0.00%	0.42%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.71%	96.02%	96.39%	96.94%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.29%	3.98%	3.61%	3.06%

Colonial First State Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	19.96%	21.32%	20.09%	21.48%
International shares	23.62%	16.84%	23.77%	16.97%
Property	5.29%	4.99%	5.33%	5.03%
Fixed interest	27.06%	23.46%	27.23%	23.61%
International fixed interest	7.77%	15.50%	7.82%	15.62%
Cash	16.30%	17.89%	15.76%	17.29%

Colonial First State Wholesale Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Colonial First State Wholesale Concentrated Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.80%	94.07%	97.42%	95.49%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.20%	5.93%	2.58%	4.51%

Colonial First State Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	14.92%	15.15%	14.97%	15.15%
International shares	10.09%	9.87%	10.13%	9.87%
Property	5.37%	5.05%	5.39%	5.05%
Fixed interest	31.06%	24.87%	31.18%	24.87%
International fixed interest	8.92%	15.52%	8.96%	15.52%
Cash	29.64%	29.54%	29.37%	29.54%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Developing Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.59%	96.50%	98.59%	97.03%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.41%	3.50%	1.41%	2.97%

Colonial First State Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	29.71%	31.72%	29.99%	31.97%
International shares	33.33%	26.11%	33.61%	26.30%
Property	5.30%	4.93%	5.35%	4.97%
Fixed interest	19.38%	17.18%	19.55%	17.31%
International fixed interest	5.57%	11.59%	5.61%	11.68%
Cash	6.71%	8.47%	5.89%	7.77%

Colonial First State Wholesale Diversified Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	75.41%	60.49%	75.31%	60.53%
International fixed interest	24.22%	38.55%	24.19%	38.58%
Cash	0.37%	0.96%	0.50%	0.89%

Colonial First State Wholesale Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	86.44%	75.96%	86.00%	75.93%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.56%	24.04%	14.00%	24.07%

Colonial First State Wholesale Future Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.55%	95.17%	95.00%	96.36%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.45%	4.83%	5.00%	3.64%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Geared Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	98.16%	95.59%	97.62%	95.68%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.84%	4.41%	2.38%	4.32%

Colonial First State Wholesale Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	91.37%	91.31%	91.29%	92.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.63%	8.69%	8.71%	7.72%

Colonial First State Wholesale Global Credit Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	11.73%	6.23%	11.76%	6.22%
International fixed interest	87.78%	93.21%	87.92%	93.03%
Cash	0.49%	0.56%	0.32%	0.75%

Colonial First State Wholesale Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.96%	96.45%	95.54%	96.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.04%	3.55%	4.46%	3.52%

Colonial First State Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	94.68%	98.36%	95.90%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	5.32%	1.64%	4.10%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	48.65%	48.33%	49.10%	48.96%
International shares	46.52%	44.55%	46.95%	45.12%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.83%	7.12%	3.95%	5.92%

Colonial First State Wholesale Imputation	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	97.82%	98.00%	97.91%	97.96%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.18%	2.00%	2.09%	2.04%

Colonial First State Wholesale Index Australian Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	99.58%	99.39%	99.62%	99.50%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.42%	0.61%	0.38%	0.50%

Colonial First State Wholesale Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	99.10%	98.43%	99.31%	99.53%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.90%	1.57%	0.69%	0.47%

Colonial First State Wholesale Index Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.56%	–	0.56%
International fixed interest	–	99.15%	–	99.14%
Cash	–	0.29%	–	0.30%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Colonial First State Wholesale Index Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	96.82%	–	96.87%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.18%	–	3.13%

Colonial First State Wholesale Index Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	0.00%	–	0.00%
Property	–	96.66%	–	96.64%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.34%	–	3.36%

Colonial First State Wholesale Index Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.84%	96.92%	98.82%	98.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.16%	3.08%	1.18%	1.17%

Colonial First State Wholesale Index Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.26%	94.63%	98.64%	96.48%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.74%	5.37%	1.36%	3.52%

Colonial First State Wholesale Index Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.13%	97.82%	99.65%	99.78%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.87%	2.18%	0.35%	0.22%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale Multi-Asset Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	13.93%	14.56%	14.06%	14.54%
International shares	20.86%	22.93%	21.05%	22.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	16.93%	21.39%	17.08%	21.35%
International fixed interest	23.25%	21.94%	23.47%	21.90%
Cash	25.03%	19.18%	24.34%	19.30%

Colonial First State Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.18%	96.35%	96.88%	97.09%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.82%	3.65%	3.12%	2.91%

Colonial First State Wholesale Target Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	7.20%	5.38%	7.22%	5.38%
International shares	0.31%	1.59%	0.31%	1.59%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	34.74%	21.61%	34.81%	21.60%
International fixed interest	36.50%	41.69%	36.57%	41.66%
Cash	21.25%	29.73%	21.09%	29.77%

Colonial First State Wholesale TTR Cash	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	100.00%

Colonial First State Wholesale TTR Equity Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	76.04%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	23.96%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Geared Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	92.43%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	7.57%

Colonial First State Wholesale TTR Global Listed Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.28%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.72%

Colonial First State Wholesale TTR Index Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	99.33%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.67%

Colonial First State Wholesale TTR Index Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	98.83%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.17%

Colonial First State Wholesale TTR Index Global Share - Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.38%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.62%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Colonial First State Wholesale TTR Index Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	99.42%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.58%

Fidelity Wholesale Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.36%	94.75%	93.32%	95.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.64%	5.25%	6.68%	4.09%

Fidelity Wholesale TTR Australian Equities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	95.70%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.30%

FirstChoice Wholesale Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%	100.00%	100.00%

FirstChoice Wholesale Asian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.44%	96.46%	96.26%	97.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.56%	3.54%	3.74%	2.72%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.14%	96.26%	96.76%	96.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.86%	3.74%	3.24%	3.12%

FirstChoice Wholesale Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.06%	91.48%	96.44%	94.08%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.94%	8.52%	3.56%	5.92%

FirstChoice Wholesale Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	25.03%	25.67%	25.06%	25.67%
International shares	30.25%	29.46%	30.28%	29.43%
Property	5.17%	5.24%	5.17%	5.23%
Fixed interest	8.55%	7.79%	8.55%	7.79%
International fixed interest	13.23%	13.96%	13.25%	13.95%
Cash & Alternatives	17.77%	17.88%	17.69%	17.93%

FirstChoice Wholesale Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	9.99%	10.18%	9.99%	10.16%
International shares	12.29%	12.19%	12.29%	12.16%
Property	2.42%	2.51%	2.42%	2.50%
Fixed interest	11.69%	10.74%	11.69%	10.71%
International fixed interest	18.10%	19.23%	18.10%	19.19%
Cash & Alternatives	45.51%	45.15%	45.51%	45.28%

FirstChoice Wholesale Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	4.82%	4.84%	4.79%	4.83%
International shares	4.65%	4.64%	4.63%	4.64%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	15.66%	14.25%	15.57%	14.24%
International fixed interest	24.26%	25.53%	24.11%	25.51%
Cash & Alternatives	50.61%	50.74%	50.90%	50.78%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	17.64%	17.57%	17.65%	17.56%
International shares	20.79%	20.52%	20.80%	20.52%
Property	3.82%	3.82%	3.82%	3.82%
Fixed interest	9.74%	8.91%	9.74%	8.90%
International fixed interest	15.08%	15.95%	15.08%	15.95%
Cash & Alternatives	32.93%	33.23%	32.91%	33.25%

FirstChoice Wholesale Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.07%	94.81%	95.76%	96.23%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.93%	5.19%	4.24%	3.77%

FirstChoice Wholesale Fixed Interest	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	39.12%	35.70%	39.13%	35.76%
International fixed interest	60.58%	63.95%	60.59%	64.06%
Cash	0.30%	0.35%	0.28%	0.18%

FirstChoice Wholesale Geared Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	95.02%	93.06%	95.10%	94.85%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.98%	6.94%	4.90%	5.15%

FirstChoice Wholesale Geared Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.48%	92.83%	90.59%	94.29%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.52%	7.17%	9.41%	5.71%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Geared Growth Plus	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	38.67%	37.82%	38.75%	38.06%
International shares	37.56%	36.71%	37.66%	36.93%
Property	9.55%	9.37%	9.58%	9.43%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.22%	16.10%	14.01%	15.58%

FirstChoice Wholesale Global Infrastructure Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.42%	95.75%	96.08%	95.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.58%	4.25%	3.92%	4.34%

FirstChoice Wholesale Global Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.28%	95.36%	97.58%	96.02%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.72%	4.64%	2.42%	3.98%

FirstChoice Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.59%	92.67%	95.71%	94.79%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.41%	7.33%	4.29%	5.21%

FirstChoice Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.81%	92.26%	94.93%	93.38%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.19%	7.74%	5.07%	6.62%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Global Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	94.71%	94.78%	98.57%	97.91%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.29%	5.22%	1.43%	2.09%

FirstChoice Wholesale Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	28.91%	29.75%	28.45%	29.99%
International shares	34.30%	33.78%	33.75%	34.05%
Property	5.29%	5.33%	5.20%	5.37%
Fixed interest	6.58%	5.96%	6.47%	6.00%
International fixed interest	10.19%	10.67%	10.02%	10.75%
Cash & Alternatives	14.73%	14.51%	16.11%	13.84%

FirstChoice Wholesale High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	38.05%	38.73%	38.62%	39.21%
International shares	46.89%	45.96%	47.59%	46.54%
Property	9.34%	9.67%	9.48%	9.80%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.72%	5.64%	4.31%	4.45%

FirstChoice Wholesale Lower Volatility Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	71.47%	52.88%	72.55%	53.76%
International shares	0.00%	23.80%	0.00%	24.20%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	28.53%	23.32%	27.45%	22.04%

FirstChoice Wholesale Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	21.49%	21.99%	21.63%	22.00%
International shares	25.54%	25.19%	25.70%	25.21%
Property	4.29%	4.40%	4.31%	4.41%
Fixed interest	9.68%	8.92%	9.74%	8.93%
International fixed interest	14.99%	15.98%	15.09%	15.99%
Cash & Alternatives	24.01%	23.52%	23.53%	23.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	28.96%	29.20%	28.98%	29.20%
International shares	34.53%	33.92%	34.53%	33.92%
Property	5.84%	6.03%	5.83%	6.03%
Fixed interest	13.20%	13.26%	13.20%	13.27%
International fixed interest	11.47%	10.90%	11.46%	10.90%
Cash	6.00%	6.69%	6.00%	6.68%

FirstChoice Wholesale Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	11.95%	12.30%	11.93%	12.30%
International shares	14.70%	14.55%	14.68%	14.53%
Property	2.92%	3.06%	2.92%	3.06%
Fixed interest	17.38%	17.59%	17.35%	17.58%
International fixed interest	12.33%	11.27%	12.31%	11.27%
Cash	40.72%	41.23%	40.81%	41.26%

FirstChoice Wholesale Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	20.42%	20.53%	20.43%	20.58%
International shares	24.53%	24.31%	24.56%	24.36%
Property	4.33%	4.46%	4.33%	4.47%
Fixed interest	16.27%	16.46%	16.28%	16.50%
International fixed interest	13.33%	12.42%	13.34%	12.45%
Cash	21.12%	21.82%	21.06%	21.64%

FirstChoice Wholesale Multi-Index Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	32.66%	32.53%	33.15%	32.61%
International shares	38.84%	39.29%	39.45%	39.40%
Property	6.83%	6.73%	6.94%	6.74%
Fixed interest	9.02%	9.13%	9.16%	9.15%
International fixed interest	7.42%	7.29%	7.54%	7.30%
Cash	5.23%	5.03%	3.76%	4.80%

FirstChoice Wholesale Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	39.32%	39.52%	39.57%	39.63%
International shares	48.80%	48.59%	49.11%	48.73%
Property	9.69%	9.76%	9.75%	9.79%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.19%	2.13%	1.57%	1.85%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	24.78%	24.77%	24.74%	24.73%
International shares	29.51%	29.60%	29.46%	29.55%
Property	4.95%	4.82%	4.94%	4.82%
Fixed interest	14.38%	14.38%	14.35%	14.36%
International fixed interest	12.50%	11.85%	12.48%	11.84%
Cash	13.88%	14.58%	14.03%	14.70%

FirstChoice Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	92.55%	92.86%	95.86%	94.93%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.45%	7.14%	4.14%	5.07%

FirstChoice Wholesale TTR Alternatives	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash & Alternatives	-	-	-	100.00%

FirstChoice Wholesale TTR Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	96.84%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.16%

FirstChoice Wholesale TTR Australian Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	94.04%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.96%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	25.64%
International shares	-	-	-	29.42%
Property	-	-	-	5.23%
Fixed interest	-	-	-	7.78%
International fixed interest	-	-	-	13.94%
Cash & Alternatives	-	-	-	17.99%

FirstChoice Wholesale TTR Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	10.16%
International shares	-	-	-	12.16%
Property	-	-	-	2.50%
Fixed interest	-	-	-	10.71%
International fixed interest	-	-	-	19.19%
Cash & Alternatives	-	-	-	45.28%

FirstChoice Wholesale TTR Defensive	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	4.85%
International shares	-	-	-	4.66%
Property	-	-	-	0.00%
Fixed interest	-	-	-	14.30%
International fixed interest	-	-	-	25.63%
Cash & Alternatives	-	-	-	50.56%

FirstChoice Wholesale TTR Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	17.56%
International shares	-	-	-	20.51%
Property	-	-	-	3.82%
Fixed interest	-	-	-	8.90%
International fixed interest	-	-	-	15.95%
Cash & Alternatives	-	-	-	33.26%

FirstChoice Wholesale TTR Emerging Markets	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.10%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.90%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Fixed Interest	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	35.76%
International fixed interest	-	-	-	64.08%
Cash	-	-	-	0.16%

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	94.49%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.51%

FirstChoice Wholesale TTR Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	29.99%
International shares	-	-	-	34.05%
Property	-	-	-	5.37%
Fixed interest	-	-	-	6.00%
International fixed interest	-	-	-	10.75%
Cash & Alternatives	-	-	-	13.84%

FirstChoice Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
High Growth	2017	2018	2017	2018
Australian shares	-	-	-	39.15%
International shares	-	-	-	46.43%
Property	-	-	-	9.77%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.65%

FirstChoice Wholesale TTR Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	21.98%
International shares	-	-	-	25.20%
Property	-	-	-	4.40%
Fixed interest	-	-	-	8.92%
International fixed interest	-	-	-	15.98%
Cash & Alternatives	-	-	-	23.52%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi-Index Balanced	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	29.24%
International shares	-	-	-	33.96%
Property	-	-	-	6.03%
Fixed interest	-	-	-	13.28%
International fixed interest	-	-	-	10.91%
Cash	-	-	-	6.58%

FirstChoice Wholesale TTR Multi-Index Conservative	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	12.32%
International shares	-	-	-	14.57%
Property	-	-	-	3.07%
Fixed interest	-	-	-	17.62%
International fixed interest	-	-	-	11.29%
Cash	-	-	-	41.13%

FirstChoice Wholesale TTR Multi-Index Diversified	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	20.63%
International shares	-	-	-	24.42%
Property	-	-	-	4.48%
Fixed interest	-	-	-	16.54%
International fixed interest	-	-	-	12.48%
Cash	-	-	-	21.45%

FirstChoice Wholesale TTR Multi-Index Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	32.57%
International shares	-	-	-	39.34%
Property	-	-	-	6.73%
Fixed interest	-	-	-	9.14%
International fixed interest	-	-	-	7.29%
Cash	-	-	-	4.93%

FirstChoice Wholesale TTR Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	39.60%
International shares	-	-	-	48.68%
Property	-	-	-	9.78%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.94%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstChoice Wholesale TTR Multi-Index Moderate	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	24.78%
International shares	-	-	-	29.64%
Property	-	-	-	4.83%
Fixed interest	-	-	-	14.39%
International fixed interest	-	-	-	11.87%
Cash	-	-	-	14.49%

FirstChoice Wholesale TTR Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	94.57%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	5.43%

FirstRate Wholesale Investment Deposit – December 2018	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 10 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 10 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 12 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 15 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 15 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Annual	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Compound ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 2 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 3 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 3 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 5 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 5 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 6 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Annual ¹	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Compound	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	0.00%	0.00%
International shares	–	–	0.00%	0.00%
Property	–	–	0.00%	0.00%
Fixed interest	–	–	0.00%	0.00%
International fixed interest	–	–	0.00%	0.00%
Cash	–	–	100.00%	100.00%

FirstRate Wholesale Term Deposit – 7 Year Monthly	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

FirstRate Wholesale Term Deposit – 9 month	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

FirstRate Wholesale TTR Saver	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	100.00%

Franklin Templeton Wholesale Multisector Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	1.59%	2.30%	1.60%	2.29%
International fixed interest	97.74%	97.17%	98.40%	96.93%
Cash	0.67%	0.53%	0.00%	0.78%

Generation Wholesale Global Share ²	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.95%	88.40%	95.44%	89.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.05%	11.60%	4.56%	10.32%

Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.38%	96.40%	95.64%	96.57%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.62%	3.60%	4.36%	3.43%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Grant Samuel Epoch Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Equity Shareholder Yield	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	96.70%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	3.30%

Investors Mutual Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	89.53%	90.49%	89.64%	90.79%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.47%	9.51%	10.36%	9.21%

Investors Mutual Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	-	-	-	90.79%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	9.21%

Ironbark Karara Wholesale	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	94.69%	96.09%	94.32%	97.07%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.31%	3.91%	5.68%	2.93%

Ironbark Karara Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	-	-	-	97.12%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	2.88%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Ironbark Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.54%	93.93%	98.49%	95.87%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.46%	6.07%	1.51%	4.13%

Janus Henderson Wholesale Global Natural Resources	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	95.82%	–	96.53%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.18%	–	3.47%

Kapstream Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	69.01%	69.47%	68.86%	69.55%
International fixed interest	30.99%	29.98%	30.91%	30.02%
Cash	0.00%	0.55%	0.23%	0.43%

Kapstream Wholesale TTR Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	69.73%
International fixed interest	–	–	–	30.10%
Cash	–	–	–	0.17%

Lazard Wholesale Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.07%	95.12%	98.88%	95.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.93%	4.88%	1.12%	4.13%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Lazard Wholesale TTR Select Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	95.92%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	4.08%

Legg Mason Martin Currie Wholesale Real Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.07%	96.06%	96.22%	96.13%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.93%	3.94%	3.78%	3.87%

Macquarie Wholesale Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	56.13%	58.82%	56.14%	58.83%
International fixed interest	43.33%	40.71%	43.33%	40.71%
Cash	0.54%	0.47%	0.53%	0.46%

Macquarie Wholesale TTR Income Opportunities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	58.86%
International fixed interest	-	-	-	40.74%
Cash	-	-	-	0.40%

Magellan Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.67%	80.18%	84.38%	81.58%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.33%	19.82%	15.62%	18.42%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Magellan Wholesale Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	83.83%	79.93%	84.88%	80.81%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	16.17%	20.07%	15.12%	19.19%

Magellan Wholesale Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.38%	86.56%	90.19%	86.87%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.62%	13.44%	9.81%	13.13%

Magellan Wholesale TTR Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	81.09%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	18.91%

Magellan Wholesale TTR Global Share – Hedged	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	80.79%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	19.21%

Magellan Wholesale TTR Infrastructure	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	86.65%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	13.35%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Maple-Brown Abbott Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	92.40%	93.70%	92.44%	93.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.60%	6.30%	7.56%	6.27%

Merlon Wholesale Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.51%	97.46%	94.53%	97.38%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.49%	2.54%	5.47%	2.62%

Merlon Wholesale TTR Australian Share Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	97.23%
International shares	–	–	–	0.00%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	2.77%

MFS Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.68%	96.15%	97.30%	97.68%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.32%	3.85%	2.70%	2.32%

MFS Wholesale TTR Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	–	–	0.00%
International shares	–	–	–	97.63%
Property	–	–	–	0.00%
Fixed interest	–	–	–	0.00%
International fixed interest	–	–	–	0.00%
Cash	–	–	–	2.37%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Milliman Wholesale Managed Risk Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	89.39%	84.33%	90.03%	84.63%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.61%	15.67%	9.97%	15.37%

Milliman Wholesale Managed Risk Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.78%	95.32%	93.25%	96.40%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.22%	4.68%	6.75%	3.60%

Milliman Wholesale Managed Risk Multi-Index High Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	36.23%	36.73%	36.56%	36.98%
International shares	44.98%	45.14%	45.37%	45.45%
Property	8.93%	9.07%	9.01%	9.13%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.86%	9.06%	9.06%	8.44%

Nikko AM Wholesale Australian Share Concentrated	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	96.87%	95.97%	97.64%	96.87%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.13%	4.03%	2.36%	3.13%

OC Wholesale Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	87.81%	85.80%	87.62%	87.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.19%	14.20%	12.38%	12.66%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

OC Wholesale TTR Premium Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	87.18%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	12.82%

Perennial Value Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	93.50%	90.62%	93.95%	90.91%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.50%	9.38%	6.05%	9.09%

Perpetual Wholesale Australian Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	92.72%	91.86%	92.63%	91.73%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.28%	8.14%	7.37%	8.27%

Perpetual Wholesale Balanced Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	32.82%	34.79%	33.07%	34.89%
International shares	24.21%	32.60%	24.39%	32.69%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	28.20%	19.07%	28.42%	19.12%
International fixed interest	2.44%	0.88%	2.46%	0.88%
Cash	12.32%	12.66%	11.65%	12.42%

Perpetual Wholesale Conservative Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	18.85%	16.20%	18.90%	16.22%
International shares	9.68%	16.43%	9.71%	16.45%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	47.89%	46.43%	48.04%	46.48%
International fixed interest	3.19%	3.39%	3.20%	3.39%
Cash	20.38%	17.55%	20.14%	17.46%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Perpetual Wholesale Diversified Growth	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	24.85%	26.04%	25.00%	26.09%
International shares	19.21%	24.98%	19.32%	25.03%
Property	0.01%	0.00%	0.01%	0.00%
Fixed interest	40.44%	31.80%	40.69%	31.87%
International fixed interest	2.94%	2.41%	2.95%	2.41%
Cash	12.55%	14.77%	12.03%	14.60%

Perpetual Wholesale Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	76.68%	71.78%	77.09%	71.88%
International fixed interest	22.64%	27.51%	22.77%	27.55%
Cash	0.68%	0.71%	0.14%	0.57%

Perpetual Wholesale Ethical SRI Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	81.94%	82.74%	82.11%	82.77%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.06%	17.26%	17.89%	17.23%

Perpetual Wholesale Global Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	80.08%	84.83%	81.13%	85.71%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	19.92%	15.17%	18.87%	14.29%

Perpetual Wholesale Industrial Share	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	94.16%	94.91%	94.20%	94.64%
International shares	0.02%	0.00%	0.02%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.82%	5.09%	5.78%	5.36%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Perpetual Wholesale TTR Diversified Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	72.14%
International fixed interest	-	-	-	27.64%
Cash	-	-	-	0.22%

PIMCO Wholesale Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	2.97%	3.04%	2.97%	3.03%
International fixed interest	96.62%	96.70%	96.34%	96.51%
Cash	0.41%	0.26%	0.69%	0.46%

PIMCO Wholesale TTR Global Bond	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	3.04%
International fixed interest	-	-	-	96.73%
Cash	-	-	-	0.23%

Platinum Wholesale Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.39%	79.86%	93.34%	80.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.61%	20.14%	6.66%	19.56%

Platinum Wholesale International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	87.38%	84.80%	88.71%	86.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	12.62%	15.20%	11.29%	13.63%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Platinum Wholesale TTR Asia	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	80.48%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	19.52%

Platinum Wholesale TTR International	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	86.44%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	13.56%

PM Capital Wholesale Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	3.06%	0.82%	3.08%	0.83%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	54.65%	68.34%	55.02%	68.52%
International fixed interest	3.19%	3.43%	3.21%	3.44%
Cash	39.10%	27.41%	38.69%	27.21%

PM Capital Wholesale Global Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	4.29%	2.93%	3.96%	2.98%
International shares	102.88%	98.97%	94.89%	100.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	-7.17%	-1.90%	1.15%	-3.43%

PM Capital Wholesale TTR Enhanced Yield	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.83%
Property	-	-	-	0.00%
Fixed interest	-	-	-	68.57%
International fixed interest	-	-	-	3.45%
Cash	-	-	-	27.15%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Realindex Wholesale Australian Share	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	99.12%	98.75%	99.38%	99.61%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	0.88%	1.25%	0.62%	0.39%

Realindex Wholesale Australian Small Companies	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	98.27%	98.17%	99.19%	99.58%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.73%	1.83%	0.81%	0.42%

Realindex Wholesale Emerging Markets	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.80%	98.91%	99.13%	99.36%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.20%	1.09%	0.87%	0.64%

Realindex Wholesale Global Share	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.61%	98.34%	99.52%	99.69%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.39%	1.66%	0.48%	0.31%

Realindex Wholesale Global Share - Hedged	FirstChoice Whole Personal Super 2017	FirstChoice Whole Personal Super 2018	FirstChoice Wholesale Pension 2017	FirstChoice Wholesale Pension 2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.38%	99.18%	99.65%	99.28%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.62%	0.82%	0.35%	0.72%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

Realindex Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Australian Share	2017	2018	2017	2018
Australian shares	-	-	-	99.46%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.54%

Realindex Wholesale TTR	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
Global Share	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	99.34%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	0.66%

Schroder Wholesale Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	1.37%	1.26%	1.37%	1.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	79.90%	82.07%	80.23%	82.40%
International fixed interest	13.87%	13.89%	13.93%	13.94%
Cash	4.86%	2.78%	4.47%	2.39%

Schroder Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.43%	97.94%	98.17%	98.52%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.57%	2.06%	1.83%	1.48%

Schroder Wholesale Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	14.57%	15.31%	14.58%	15.36%
International shares	18.01%	20.27%	18.01%	20.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	27.61%	26.86%	27.61%	26.93%
International fixed interest	11.48%	22.42%	11.48%	22.49%
Cash	28.33%	15.14%	28.32%	14.89%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Schroder Wholesale TTR Absolute Return Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	1.27%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	82.39%
International fixed interest	-	-	-	13.94%
Cash	-	-	-	2.40%

Schroder Wholesale TTR Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	98.65%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	1.35%

Schroder Wholesale TTR Real Return	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	15.39%
International shares	-	-	-	20.37%
Property	-	-	-	0.00%
Fixed interest	-	-	-	26.98%
International fixed interest	-	-	-	22.53%
Cash	-	-	-	14.73%

SG Hiscock Wholesale Property Securities	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	95.57%	95.68%	96.04%	95.81%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.43%	4.32%	3.96%	4.19%

Solaris Wholesale Core Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.44%	97.71%	99.44%	99.18%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.56%	2.29%	0.56%	0.82%

Asset allocation as at 30 June 2018 (%)

FirstChoice Wholesale Personal Super

FirstChoice Wholesale Pension

State Street Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	98.51%	95.63%	98.17%	95.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.49%	4.37%	1.83%	4.12%

Stewart Investors Wholesale Global Emerging Markets Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	95.08%	90.23%	94.95%	90.16%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.92%	9.77%	5.05%	9.84%

Stewart Investors Wholesale Worldwide Leaders	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	86.26%	83.03%	89.76%	85.46%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	13.74%	16.97%	10.24%	14.54%

Stewart Investors Wholesale Worldwide Sustainability	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.39%	86.99%	90.90%	87.52%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.61%	13.01%	9.10%	12.48%

T. Rowe Price Wholesale Australian Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	95.79%	–	95.66%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	4.21%	–	4.34%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

T. Rowe Price Wholesale Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.14%	95.56%	98.62%	97.43%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.86%	4.44%	1.38%	2.57%

T. Rowe Price Wholesale TTR Global Equity	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	97.44%
Property	-	-	-	0.00%
Fixed interest	-	-	-	0.00%
International fixed interest	-	-	-	0.00%
Cash	-	-	-	2.56%

UBS Wholesale Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	48.60%	51.67%	48.52%	51.61%
International fixed interest	51.13%	47.84%	51.04%	47.80%
Cash	0.27%	0.49%	0.44%	0.59%

UBS Wholesale TTR Diversified Fixed Income	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	-	-	-	0.00%
International shares	-	-	-	0.00%
Property	-	-	-	0.00%
Fixed interest	-	-	-	51.69%
International fixed interest	-	-	-	47.86%
Cash	-	-	-	0.45%

Zurich Investments Wholesale Global Thematic Share ²	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.95%	96.32%	98.00%	96.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.05%	3.68%	2.00%	3.87%

Asset allocation as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super
FirstChoice Wholesale Pension

Zurich Investments Wholesale Small Companies	FirstChoice Whole Personal Super		FirstChoice Wholesale Pension	
	2017	2018	2017	2018
Australian shares	–	93.56%	–	93.28%
International shares	–	0.00%	–	0.00%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	6.44%	–	6.72%

1 This option in FirstChoice Wholesale Pension only

2 This option is closed to new investors

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Wholesale Australian Fixed Income	2.44	0.05	5.92	4.20	5.13	3.53	4.57
Acadian Wholesale Australian Equity	15.04	14.54	2.56	7.28	17.93	11.32	5.56
Acadian Wholesale Australian Equity Long Short	14.99	14.19	0.51	8.09	23.63	12.02	6.78
Acadian Wholesale Australian Managed Volatility Equity	6.85	-	-	-	-	-	7.20
Acadian Wholesale Defensive Income	1.83	1.84	1.48	3.58	2.94	2.33	3.30
Acadian Wholesale Diversified Alpha ²	-	-	-	-	-	-	2.26
Acadian Wholesale Geared Australian Equity ²	-	-	-	-	-	-	1.81
Acadian Wholesale Geared Global Equity	25.54	32.69	-9.08	31.84	48.90	24.35	4.65
Acadian Wholesale Global Equity Long Short	16.84	15.40	4.40	29.81	21.56	17.31	5.05
Acadian Wholesale Global Managed Volatility Equity	11.88	9.53	6.10	18.60	-	-	11.86
Acadian Wholesale Sustainable Global Equity	12.91	13.42	-2.40	19.06	22.71	12.80	5.67
Affirmative Wholesale Global Bond ²	-	-	-	-	-	-	1.12
Altrinsic Wholesale Global Equity	7.13	13.70	-0.68	24.36	14.15	11.42	11.69
AMP Capital Wholesale Global Property Securities	6.01	-1.01	9.57	8.44	14.09	7.30	8.17
Antares Wholesale Elite Opportunities	11.87	16.45	3.68	6.19	15.57	10.64	10.65
Antipodes Wholesale Global ²	-	-	-	-	-	-	-0.65
APN Wholesale AREIT	9.33	-4.88	-	-	-	-	3.47
Aspect Wholesale Diversified Futures	3.58	-8.59	13.33	20.27	0.28	5.29	4.80
Ausbil Wholesale Australian Active Equity	15.52	13.39	2.44	4.65	19.58	10.92	8.76
Ausbil Wholesale Australian Emerging Leaders	19.13	10.25	12.47	2.55	24.63	13.55	5.64
AZ Sestante Wholesale Conservative	4.48	-	-	-	-	-	4.52
AZ Sestante Wholesale Diversified	6.83	-	-	-	-	-	6.35
AZ Sestante Wholesale Growth	8.87	-	-	-	-	-	8.30
Bennelong Kardinia Wholesale Absolute Return	4.91	2.25	-	-	-	-	3.37

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Bennelong Wholesale Ex-20 Australian Equities	25.59	11.92	22.43	-	-	-	17.36
BlackRock Wholesale Scientific Australian Equity	14.08	13.14	2.77	4.45	16.37	10.02	9.08
BT Wholesale Active Balanced	9.53	8.83	2.38	11.58	13.90	9.18	6.69
BT Wholesale Core Australian Share	13.71	15.72	0.40	9.00	18.24	11.23	9.12
BT Wholesale Core Global Share	12.98	14.49	-2.30	22.78	18.10	12.88	6.02
BT Wholesale Global Emerging Market Opportunities ²	-	-	-	-	-	-	-1.10
BT Wholesale Monthly Income Plus	4.58	-	-	-	-	-	3.68
BT Wholesale Property Investment	10.46	-4.86	20.55	17.11	9.04	10.10	4.65
Celeste Wholesale Australian Small Companies	15.37	23.93	8.30	-4.16	10.22	10.34	8.11
Colonial First State Wholesale Australian Bond	1.84	0.02	4.64	3.85	4.94	3.04	4.38
Colonial First State Wholesale Australian Small Companies	20.72	9.17	13.33	12.76	24.07	15.88	11.55
Colonial First State Wholesale Balanced	7.67	4.78	3.50	6.53	10.86	6.64	5.29
Colonial First State Wholesale Cash	1.55	1.74	1.81	2.16	2.24	1.90	3.48
Colonial First State Wholesale Concentrated Australian Share	20.49	4.85	5.37	6.88	15.12	10.37	9.49
Colonial First State Wholesale Conservative	5.47	3.07	3.01	5.79	7.50	4.95	5.06
Colonial First State Wholesale Developing Companies	20.07	7.61	24.45	4.29	22.30	15.45	12.31
Colonial First State Wholesale Diversified	9.50	6.82	3.94	8.47	13.64	8.43	6.29
Colonial First State Wholesale Diversified Fixed Interest	1.61	0.58	2.92	2.73	5.31	2.62	4.11
Colonial First State Wholesale Equity Income	13.64	10.73	0.02	3.38	12.07	7.84	6.00
Colonial First State Wholesale Future Leaders	29.17	2.72	9.83	0.04	24.20	12.61	9.61
Colonial First State Wholesale Geared Global Property Securities	12.31	4.77	6.01	26.80	28.71	15.28	-1.56
Colonial First State Wholesale Geared Share	30.02	24.44	0.56	14.02	33.45	19.88	13.66
Colonial First State Wholesale Global Credit Income	2.09	6.00	1.38	1.93	7.15	3.68	4.41

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Global Listed Infrastructure Securities	1.70	11.13	13.02	10.46	21.58	11.40	8.15
Colonial First State Wholesale Global Property Securities	6.96	2.95	5.21	14.61	14.36	8.71	6.99
Colonial First State Wholesale High Growth	14.50	9.86	5.36	10.11	16.98	11.29	7.47
Colonial First State Wholesale Imputation	19.38	7.89	1.37	6.67	16.60	10.18	9.00
Colonial First State Wholesale Index Australian Bond	2.24	-0.25	5.65	4.57	4.92	3.40	4.51
Colonial First State Wholesale Index Australian Share	12.28	13.39	1.45	6.02	16.37	9.77	8.58
Colonial First State Wholesale Index Global Bond ²	-	-	-	-	-	-	0.85
Colonial First State Wholesale Index Global Listed Infrastructure Securities ²	-	-	-	-	-	-	1.75
Colonial First State Wholesale Index Global Property Securities ²	-	-	-	-	-	-	3.34
Colonial First State Wholesale Index Global Share	13.57	12.98	0.76	21.84	18.16	13.23	5.88
Colonial First State Wholesale Index Global Share – Hedged	10.05	18.06	-1.08	9.45	21.36	11.29	6.47
Colonial First State Wholesale Index Property Securities	11.16	-5.41	21.48	17.95	10.02	10.64	4.35
Colonial First State Wholesale Multi-Asset Real Return	2.40	4.88	-0.99	6.15	-	-	3.01
Colonial First State Wholesale Property Securities	9.66	-5.40	19.66	18.91	8.75	9.93	3.06
Colonial First State Wholesale Target Return Income	2.52	4.36	2.00	0.80	5.53	3.03	4.34
Fidelity Wholesale Australian Equities	13.76	9.02	4.33	7.00	18.53	10.42	10.04
FirstChoice Wholesale Alternatives	0.23	-0.01	4.79	5.05	-	-	2.32
FirstChoice Wholesale Asian Share	10.83	21.53	-6.58	24.09	14.46	12.32	6.52
FirstChoice Wholesale Australian Share	13.15	16.43	-1.33	6.04	16.82	10.00	8.66
FirstChoice Wholesale Australian Small Companies	20.50	7.69	15.07	5.14	20.08	13.52	9.11
FirstChoice Wholesale Balanced	8.11	9.25	1.71	8.98	12.27	8.01	8.20
FirstChoice Wholesale Conservative	4.12	4.33	2.66	5.59	7.48	4.82	5.04

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale Defensive	2.76	2.37	3.13	4.53	5.24	3.60	4.53
FirstChoice Wholesale Diversified	6.02	6.74	2.27	–	–	–	4.62
FirstChoice Wholesale Emerging Markets	10.40	19.22	-6.01	14.28	9.76	9.18	7.50
FirstChoice Wholesale Fixed Interest	1.99	0.28	6.38	4.53	5.72	3.75	4.82
FirstChoice Wholesale Geared Australian Share	25.43	34.11	-7.26	7.22	34.43	17.59	3.45
FirstChoice Wholesale Geared Global Share	20.18	20.72	-6.27	23.96	25.50	16.17	6.58
FirstChoice Wholesale Geared Growth Plus	18.04	24.20	-1.59	15.01	27.62	16.19	7.67
FirstChoice Wholesale Global Infrastructure Securities	2.73	13.70	6.02	8.93	23.69	10.78	6.45
FirstChoice Wholesale Global Property Securities	6.64	1.50	10.77	11.16	14.04	8.74	2.50
FirstChoice Wholesale Global Share	14.65	13.27	-4.06	22.34	18.29	12.51	5.17
FirstChoice Wholesale Global Share – Hedged	12.23	17.19	-5.78	10.19	21.99	10.75	4.42
FirstChoice Wholesale Global Small Companies	15.20	20.79	-2.76	22.07	24.53	15.51	7.98
FirstChoice Wholesale Growth	9.14	10.67	1.28	9.71	13.96	8.87	6.62
FirstChoice Wholesale High Growth	11.61	14.55	-0.03	10.68	17.31	10.66	7.19
FirstChoice Wholesale Lower Volatility Australian Share	11.93	9.91	2.41	4.25	13.07	8.23	7.54
FirstChoice Wholesale Moderate	7.11	8.10	1.96	8.35	11.75	7.41	6.12
FirstChoice Wholesale Multi-Index Balanced	7.61	10.43	2.96	7.38	13.97	8.41	9.17
FirstChoice Wholesale Multi-Index Conservative	4.04	5.01	3.36	4.97	7.77	5.02	5.86
FirstChoice Wholesale Multi-Index Diversified	5.81	7.72	3.33	6.22	11.53	6.88	7.75
FirstChoice Wholesale Multi-Index Growth	8.38	–	–	–	–	–	7.29
FirstChoice Wholesale Multi-Index High Growth	10.03	14.69	1.41	8.59	–	–	8.67
FirstChoice Wholesale Multi-Index Moderate	6.76	9.16	3.20	–	–	–	5.16
FirstChoice Wholesale Property Securities	10.68	-3.19	19.72	16.66	10.56	10.60	3.70
FirstRate Wholesale Investment Deposit – December 2018 ⁴	–	–	–	–	–	–	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
Franklin Templeton Wholesale Multisector Bond	-2.18	9.10	-4.06	-	-	-	0.29
Generation Wholesale Global Share ³	16.38	22.19	6.09	29.09	16.68	17.84	9.42
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	5.12	3.90	7.69	14.55	-	-	7.71
Investors Mutual Wholesale Australian Share	5.34	11.83	4.16	9.33	12.93	8.66	8.43
Ironbark Karara Wholesale Australian Share	12.22	12.35	-1.94	4.26	18.65	8.87	7.53

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Ironbark Wholesale Property Securities	13.99	-4.29	20.67	15.69	9.15	10.70	4.13
Janus Henderson Wholesale Global Natural Resources ²	-	-	-	-	-	-	-1.18
Kapstream Wholesale Absolute Return Income	2.04	2.52	2.35	3.06	-	-	2.56
Lazard Wholesale Select Australian Equity	10.39	18.80	-2.87	-	-	-	6.81
Legg Mason Martin Currie Wholesale Real Income	5.84	-	-	-	-	-	10.12
Macquarie Wholesale Income Opportunities	1.41	4.30	0.43	2.02	4.18	2.46	4.19
Magellan Wholesale Global Share	15.26	13.98	0.05	26.43	11.32	13.09	15.65
Magellan Wholesale Global Share – Hedged	11.71	16.63	-	-	-	-	12.63
Magellan Wholesale Infrastructure	6.02	7.19	-	-	-	-	7.13
Maple-Brown Abbott Wholesale Australian Share	10.17	18.13	-6.74	6.51	16.27	8.49	7.96
Merlon Wholesale Australian Share Income	3.36	14.65	3.98	5.57	10.50	7.53	5.56
MFS Wholesale Global Equity	8.22	15.21	1.61	21.87	16.78	12.51	11.71
Milliman Wholesale Managed Risk Australian Share	11.08	7.39	-1.59	-	-	-	4.59
Milliman Wholesale Managed Risk Global Share	11.24	11.43	-0.44	-	-	-	6.66
Milliman Wholesale Managed Risk Multi-Index High Growth	9.32	11.89	0.55	-	-	-	5.75
Nikko AM Wholesale Australian Share Concentrated	8.72	15.30	0.98	-	-	-	6.77
OC Wholesale Premium Small Companies	20.72	7.02	12.31	-	-	-	11.53
Perennial Value Wholesale Australian Share	8.35	14.10	-2.32	8.61	19.00	9.31	8.22
Perpetual Wholesale Australian Share	9.61	10.40	0.89	2.79	17.11	8.00	10.51
Perpetual Wholesale Balanced Growth	6.11	7.93	0.57	6.67	11.64	6.52	6.25
Perpetual Wholesale Conservative Growth	3.08	4.05	2.35	3.87	6.74	4.01	4.89
Perpetual Wholesale Diversified Growth	4.68	6.36	0.62	5.84	9.47	5.35	5.51

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Perpetual Wholesale Diversified Income	2.25	4.49	1.78	2.44	4.34	3.05	3.33
Perpetual Wholesale Ethical SRI Share	5.04	13.19	-	-	-	-	7.15
Perpetual Wholesale Global Share	13.15	17.75	-4.54	24.25	13.25	12.34	5.75
Perpetual Wholesale Industrial Share	6.29	13.48	-0.50	7.68	18.28	8.86	8.67
PIMCO Wholesale Global Bond	1.45	2.47	6.69	4.82	5.34	4.13	3.69
Platinum Wholesale Asia	16.14	18.34	-8.73	27.04	14.79	12.84	9.53
Platinum Wholesale International	13.80	18.17	-4.68	18.12	14.79	11.69	7.99
PM Capital Wholesale Enhanced Yield	2.69	6.59	0.76	1.99	5.02	3.39	4.44
PM Capital Wholesale Global Companies	13.13	28.24	-13.79	35.81	14.92	14.32	6.16
Realindex Wholesale Australian Share	10.62	16.86	0.91	4.82	16.18	9.70	10.06
Realindex Wholesale Australian Small Companies	17.60	12.50	18.42	2.33	19.15	13.82	12.78
Realindex Wholesale Emerging Markets	10.70	18.52	-10.53	12.48	11.33	8.01	3.85
Realindex Wholesale Global Share	12.56	15.79	-3.95	18.16	18.56	11.89	8.58
Realindex Wholesale Global Share – Hedged	9.38	20.12	-6.38	7.60	21.39	9.94	12.27
Schroder Wholesale Absolute Return Income	2.26	3.46	2.07	2.67	5.51	3.19	4.30
Schroder Wholesale Australian Equity	12.69	19.42	-4.80	3.68	15.38	8.91	9.29
Schroder Wholesale Real Return	2.88	5.83	1.13	5.09	-	-	3.61
SG Hiscock Wholesale Property Securities	9.14	-1.41	16.45	14.73	12.20	10.03	1.66
Solaris Wholesale Core Australian Equity	15.85	14.32	1.00	7.43	20.20	11.55	8.91
State Street Wholesale Australian Equity	9.08	-	-	-	-	-	7.75
Stewart Investors Wholesale Global Emerging Markets Leaders ³	9.68	6.02	0.71	11.92	9.38	7.47	7.71
Stewart Investors Wholesale Worldwide Leaders	11.57	8.60	10.92	17.85	12.27	12.20	6.08
Stewart Investors Wholesale Worldwide Sustainability	10.23	10.22	10.52	-	-	-	9.46

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Personal Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
T. Rowe Price Wholesale Australian Equity ²	-	-	-	-	-	-	0.92
T. Rowe Price Wholesale Global Equity	19.83	17.01	-	-	-	-	16.19
UBS Wholesale Diversified Fixed Income	2.47	0.30	6.67	3.35	6.57	3.84	4.84
Zurich Investments Wholesale Global Thematic Share ³	14.11	8.45	-1.18	20.47	14.68	11.06	10.09
Zurich Investments Wholesale Small Companies ²	-	-	-	-	-	-	-0.93

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Aberdeen Wholesale Australian Fixed Income	2.84	0.16	6.82	4.82	5.82	4.07	5.30
Aberdeen Wholesale TTR Australian Fixed Income ²	-	-	-	-	-	-	0.68
Acadian Wholesale Australian Equity	17.02	16.20	2.83	8.15	19.97	12.65	6.69
Acadian Wholesale Australian Equity Long Short	16.50	16.41	-0.48	8.52	23.98	12.67	7.51
Acadian Wholesale Australian Managed Volatility Equity	7.78	-	-	-	-	-	6.49
Acadian Wholesale Defensive Income	2.13	2.17	1.68	4.13	3.37	2.69	3.89
Acadian Wholesale Diversified Alpha ²	-	-	-	-	-	-	-0.63
Acadian Wholesale Geared Australian Equity ²	-	-	-	-	-	-	1.65
Acadian Wholesale Geared Global Equity	28.11	36.74	-11.05	35.53	54.85	26.74	5.26
Acadian Wholesale Global Equity Long Short	18.81	16.92	4.51	34.38	22.92	19.12	5.36
Acadian Wholesale Global Managed Volatility Equity	12.76	10.30	6.47	21.58	-	-	12.15
Acadian Wholesale Sustainable Global Equity	14.08	14.72	-3.11	21.96	24.01	13.91	6.22
Acadian Wholesale TTR Defensive Income ²	-	-	-	-	-	-	0.06
Altrinsic Wholesale Global Equity	7.65	15.29	-1.55	25.96	15.00	12.09	12.36
AMP Capital Wholesale Global Property Securities	6.34	-1.56	10.32	8.74	16.17	7.85	8.47
AMP Capital Wholesale TTR Global Property Securities ²	-	-	-	-	-	-	0.40
Antares Wholesale Elite Opportunities	13.36	18.56	4.42	7.34	17.12	12.03	12.00
Antipodes Wholesale Global ²	-	-	-	-	-	-	-1.39
APN Wholesale AREIT	10.62	-5.35	-	-	-	-	4.00
APN Wholesale TTR AREIT ²	-	-	-	-	-	-	2.58
Aspect Wholesale Diversified Futures	3.99	-9.52	15.46	23.50	-0.74	5.90	5.70
Aspect Wholesale TTR Diversified Futures ²	-	-	-	-	-	-	1.26
Ausbil Wholesale Australian Active Equity	17.49	14.87	2.70	5.23	21.68	12.16	9.94

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Ausbil Wholesale Australian Emerging Leaders	21.45	11.33	13.74	2.73	27.03	14.95	6.01
Ausbil Wholesale TTR Australian Emerging Leaders ²	-	-	-	-	-	-	-1.21
AZ Sestante Wholesale Conservative	5.09	-	-	-	-	-	4.98
AZ Sestante Wholesale Diversified	7.73	-	-	-	-	-	7.10
AZ Sestante Wholesale Growth	9.95	-	-	-	-	-	8.90
AZ Sestante Wholesale TTR Diversified ²	-	-	-	-	-	-	0.80
Bennelong Kardinia Wholesale Absolute Return	5.51	2.50	-	-	-	-	3.77
Bennelong Kardinia Wholesale TTR Absolute Return ²	-	-	-	-	-	-	-1.53
Bennelong Wholesale Ex-20 Australian Equities	28.80	13.42	26.37	-	-	-	19.83
Bennelong Wholesale TTR Ex-20 Australian Equities ²	-	-	-	-	-	-	1.16
BlackRock Wholesale Scientific Australian Equity	15.94	14.68	3.35	5.08	16.88	11.04	9.96
BT Wholesale Active Balanced	10.64	9.81	2.54	12.99	15.09	10.13	7.61
BT Wholesale Core Australian Share	15.34	17.51	0.41	9.95	20.36	12.49	10.45
BT Wholesale Core Global Share	13.94	15.84	-3.31	25.42	20.10	13.96	6.92
BT Wholesale Global Emerging Market Opportunities ²	-	-	-	-	-	-	1.35
BT Wholesale Monthly Income Plus	5.20	-	-	-	-	-	4.18
BT Wholesale Property Investment	11.72	-5.68	23.00	19.25	9.82	11.16	5.34
BT Wholesale TTR Monthly Income Plus ²	-	-	-	-	-	-	0.68
BT Wholesale TTR Property Investment ²	-	-	-	-	-	-	2.17
Celeste Wholesale Australian Small Companies	17.20	27.29	9.62	-4.69	10.04	11.39	9.06
Colonial First State Wholesale Australian Bond	2.16	0.18	5.36	4.50	5.78	3.57	5.04
Colonial First State Wholesale Australian Small Companies	23.50	10.26	15.10	14.71	26.66	17.89	13.27
Colonial First State Wholesale Balanced	8.55	5.32	3.90	7.27	11.77	7.33	6.08
Colonial First State Wholesale Cash	1.86	2.08	2.11	2.56	2.65	2.25	4.18

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Concentrated Australian Share	23.21	5.48	6.16	7.78	15.97	11.51	9.56
Colonial First State Wholesale Conservative	6.16	3.46	3.38	6.52	8.28	5.54	5.85
Colonial First State Wholesale Developing Companies	22.54	8.41	27.83	4.93	24.24	17.23	13.83
Colonial First State Wholesale Diversified	10.52	7.52	4.34	9.39	14.68	9.24	7.07
Colonial First State Wholesale Diversified Fixed Interest	1.81	0.61	3.38	3.10	6.13	2.99	4.74
Colonial First State Wholesale Equity Income	15.52	12.40	0.51	4.27	13.83	9.15	7.82
Colonial First State Wholesale Future Leaders	32.80	2.96	10.88	-0.09	24.90	13.60	11.01
Colonial First State Wholesale Geared Global Property Securities	13.12	3.81	6.08	29.94	30.06	16.05	-3.55
Colonial First State Wholesale Geared Share	33.82	27.28	0.91	16.15	35.34	21.99	14.98
Colonial First State Wholesale Global Credit Income	2.96	6.91	1.51	2.36	8.23	4.36	5.16
Colonial First State Wholesale Global Listed Infrastructure Securities	1.60	12.20	14.39	11.17	24.03	12.45	10.16
Colonial First State Wholesale Global Property Securities	7.48	2.86	5.57	16.38	15.23	9.37	7.26
Colonial First State Wholesale High Growth	16.06	10.77	5.82	11.11	18.26	12.32	7.68
Colonial First State Wholesale Imputation	22.00	8.90	1.73	7.60	17.93	11.39	10.29
Colonial First State Wholesale Index Australian Bond	2.66	-0.14	6.56	5.24	5.64	3.96	5.25
Colonial First State Wholesale Index Australian Share	13.97	15.09	1.76	6.85	18.34	11.03	10.25
Colonial First State Wholesale Index Global Bond ²	-	-	-	-	-	-	0.25
Colonial First State Wholesale Index Global Listed Infrastructure Securities ²	-	-	-	-	-	-	3.27
Colonial First State Wholesale Index Global Property Securities ²	-	-	-	-	-	-	3.68
Colonial First State Wholesale Index Global Share	14.92	14.35	0.27	24.39	20.05	14.50	6.89

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Colonial First State Wholesale Index Global Share – Hedged	10.93	20.12	-1.82	10.35	23.66	12.29	7.22
Colonial First State Wholesale Index Property Securities	12.59	-6.30	24.17	20.20	10.93	11.80	4.89
Colonial First State Wholesale Multi-Asset Real Return	2.81	5.49	-1.07	–	–	–	3.58
Colonial First State Wholesale Property Securities	10.79	-6.24	23.33	20.00	10.22	11.12	3.81
Colonial First State Wholesale Target Return Income	3.28	5.08	2.40	0.94	5.55	3.44	5.04
Colonial First State Wholesale TTR Cash ²	–	–	–	–	–	–	0.09
Colonial First State Wholesale TTR Equity Income ²	–	–	–	–	–	–	2.32
Colonial First State Wholesale TTR Geared Share ²	–	–	–	–	–	–	6.65
Colonial First State Wholesale TTR Global Listed Infrastructure Securities ²	–	–	–	–	–	–	3.34
Colonial First State Wholesale TTR Index Australian Share ²	–	–	–	–	–	–	2.40
Colonial First State Wholesale TTR Index Global Share – Hedged ²	–	–	–	–	–	–	-1.61
Colonial First State Wholesale TTR Index Global Share ²	–	–	–	–	–	–	0.43
Colonial First State Wholesale TTR Index Property Securities ²	–	–	–	–	–	–	2.40
Fidelity Wholesale Australian Equities	15.48	10.12	4.87	7.79	20.91	11.69	11.32
Fidelity Wholesale TTR Australian Equities ²	–	–	–	–	–	–	2.53
FirstChoice Wholesale Alternatives	0.38	-0.04	5.54	5.96	–	–	2.71
FirstChoice Wholesale Asian Share	11.75	23.83	-7.80	26.86	15.79	13.39	6.97
FirstChoice Wholesale Australian Share	14.80	18.35	-1.30	6.82	17.95	11.06	10.05
FirstChoice Wholesale Australian Small Companies	23.04	8.49	17.03	5.85	21.14	14.90	10.47
FirstChoice Wholesale Balanced	8.94	10.23	1.80	9.99	13.65	8.85	9.28
FirstChoice Wholesale Conservative	4.60	4.85	2.99	6.31	8.04	5.34	5.80
FirstChoice Wholesale Defensive	3.17	2.78	3.56	5.13	5.95	4.11	5.28
FirstChoice Wholesale Diversified	6.71	7.53	2.66	–	–	–	4.88

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale Emerging Markets	11.18	21.58	-6.89	15.62	9.71	9.81	7.48
FirstChoice Wholesale Fixed Interest	2.42	0.62	7.28	5.24	6.46	4.37	5.68
FirstChoice Wholesale Geared Australian Share	28.26	37.89	-7.75	8.20	36.25	19.19	4.09
FirstChoice Wholesale Geared Global Share	22.10	22.82	-7.46	27.16	28.01	17.70	7.28
FirstChoice Wholesale Geared Growth Plus	19.32	26.66	-2.39	16.27	30.46	17.48	8.30
FirstChoice Wholesale Global Infrastructure Securities	2.85	14.93	6.04	9.66	26.30	11.67	7.08
FirstChoice Wholesale Global Property Securities	7.10	0.97	11.49	12.05	15.35	9.28	2.91
FirstChoice Wholesale Global Share	16.26	14.44	-4.85	24.90	20.22	13.71	5.64
FirstChoice Wholesale Global Share – Hedged	12.43	19.17	-6.65	11.23	23.82	11.49	4.81
FirstChoice Wholesale Global Small Companies	16.85	22.99	-3.42	24.78	28.07	17.27	8.92
FirstChoice Wholesale Growth	10.01	11.79	1.34	10.81	15.03	9.70	7.48
FirstChoice Wholesale High Growth	12.64	16.07	-0.22	11.81	19.19	11.70	7.92
FirstChoice Wholesale Lower Volatility Australian Share	13.47	11.27	2.88	5.08	14.20	9.28	8.70
FirstChoice Wholesale Moderate	7.85	8.96	2.15	9.35	12.61	8.13	6.99
FirstChoice Wholesale Multi-Index Balanced	8.41	11.55	3.13	8.10	15.59	9.28	10.19
FirstChoice Wholesale Multi-Index Conservative	4.52	5.63	3.71	5.50	8.76	5.61	6.61
FirstChoice Wholesale Multi-Index Diversified	6.45	8.60	3.68	6.96	12.31	7.56	8.64
FirstChoice Wholesale Multi-Index Growth	9.49	-	-	-	-	-	8.15
FirstChoice Wholesale Multi-Index High Growth	10.87	16.29	1.45	9.46	-	-	9.49
FirstChoice Wholesale Multi-Index Moderate	7.49	10.22	3.72	-	-	-	5.93
FirstChoice Wholesale Property Securities	11.92	-3.68	22.97	19.61	11.75	12.12	4.40
FirstChoice Wholesale TTR Alternatives ²	-	-	-	-	-	-	1.00
FirstChoice Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.37

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstChoice Wholesale TTR Australian Small Companies ²	-	-	-	-	-	-	0.72
FirstChoice Wholesale TTR Balanced ²	-	-	-	-	-	-	0.84
FirstChoice Wholesale TTR Conservative ²	-	-	-	-	-	-	0.56
FirstChoice Wholesale TTR Defensive ²	-	-	-	-	-	-	0.46
FirstChoice Wholesale TTR Diversified ²	-	-	-	-	-	-	0.71
FirstChoice Wholesale TTR Emerging Markets ²	-	-	-	-	-	-	-2.29
FirstChoice Wholesale TTR Fixed Interest ²	-	-	-	-	-	-	0.84
FirstChoice Wholesale TTR Global Share ²	-	-	-	-	-	-	-0.46
FirstChoice Wholesale TTR Growth ²	-	-	-	-	-	-	0.87
FirstChoice Wholesale TTR High Growth ²	-	-	-	-	-	-	0.82
FirstChoice Wholesale TTR Moderate ²	-	-	-	-	-	-	0.79
FirstChoice Wholesale TTR Multi-Index Balanced ²	-	-	-	-	-	-	0.58
FirstChoice Wholesale TTR Multi-Index Conservative ²	-	-	-	-	-	-	0.41
FirstChoice Wholesale TTR Multi-Index Diversified ²	-	-	-	-	-	-	0.53
FirstChoice Wholesale TTR Multi-Index Growth ²	-	-	-	-	-	-	0.57
FirstChoice Wholesale TTR Multi-Index High Growth ²	-	-	-	-	-	-	0.62
FirstChoice Wholesale TTR Multi-Index Moderate ²	-	-	-	-	-	-	0.51
FirstChoice Wholesale TTR Property Securities ²	-	-	-	-	-	-	2.43
FirstRate Wholesale Investment Deposit – December 2018 ⁴	-	-	-	-	-	-	n/a
FirstRate Wholesale Saver	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 10 Year Compound	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
FirstRate Wholesale Term Deposit – 10 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 12 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 15 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 2 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 3 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 5 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 6 month	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Annual	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Compound	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 7 Year Monthly	-	-	-	-	-	-	n/a
FirstRate Wholesale Term Deposit – 9 month	-	-	-	-	-	-	n/a
FirstRate Wholesale TTR Saver ²	-	-	-	-	-	-	n/a

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Franklin Templeton Wholesale Multisector Bond	-2.51	10.28	-4.45	-	-	-	0.32
Generation Wholesale Global Share ³	17.73	25.03	6.15	33.34	18.19	19.75	10.63
Grant Samuel Epoch Wholesale Global Equity Shareholder Yield	5.11	4.07	8.19	15.85	-	-	8.19
Grant Samuel Epoch Wholesale TTR Global Equity Shareholder Yield ²	-	-	-	-	-	-	1.87
Investors Mutual Wholesale Australian Share	5.94	13.18	4.67	10.52	14.52	9.70	9.47
Investors Mutual Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.21
Ironbark Karara Wholesale Australian Share	13.86	13.92	-1.91	4.98	19.87	9.87	8.47
Ironbark Karara Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.20
Ironbark Wholesale Property Securities	15.66	-4.91	24.07	18.40	10.27	12.24	4.90
Janus Henderson Wholesale Global Natural Resources ²	-	-	-	-	-	-	-1.42
Kapstream Wholesale Absolute Return Income	2.38	2.94	2.63	3.56	-	-	2.93
Kapstream Wholesale TTR Absolute Return Income ²	-	-	-	-	-	-	0.08
Lazard Wholesale Select Australian Equity	11.71	21.81	-3.89	-	-	-	7.31
Lazard Wholesale TTR Select Australian Equity ²	-	-	-	-	-	-	2.17
Legg Mason Martin Currie Wholesale Real Income	6.61	-	-	-	-	-	10.87
Macquarie Wholesale Income Opportunities	1.70	4.82	0.57	2.32	4.85	2.84	4.87
Macquarie Wholesale TTR Income Opportunities ²	-	-	-	-	-	-	-0.03
Magellan Wholesale Global Share	16.74	15.43	-0.41	29.71	11.57	14.20	17.45
Magellan Wholesale Global Share – Hedged	12.78	19.63	-	-	-	-	14.43
Magellan Wholesale Infrastructure	6.33	8.35	-	-	-	-	7.99
Magellan Wholesale TTR Global Share – Hedged ²	-	-	-	-	-	-	-1.31
Magellan Wholesale TTR Global Share ²	-	-	-	-	-	-	1.01

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
Magellan Wholesale TTR Infrastructure ²	-	-	-	-	-	-	3.86
Maple-Brown Abbott Wholesale Australian Share	11.57	20.55	-7.28	7.57	17.71	9.57	9.26
Merlon Wholesale Australian Share Income	3.93	16.84	4.82	6.47	11.38	8.58	6.86
Merlon Wholesale TTR Australian Share Income ²	-	-	-	-	-	-	1.66
MFS Wholesale Global Equity	8.72	16.69	1.17	24.42	18.33	13.57	12.76
MFS Wholesale TTR Global Equity ²	-	-	-	-	-	-	0.49
Milliman Wholesale Managed Risk Australian Share	12.25	8.25	-1.54	-	-	-	5.34
Milliman Wholesale Managed Risk Global Share	12.04	12.72	-0.60	-	-	-	7.48
Milliman Wholesale Managed Risk Multi-Index High Growth	9.94	13.45	-	-	-	-	7.37
Nikko AM Wholesale Australian Share Concentrated	9.79	17.26	1.30	-	-	-	7.64
OC Wholesale Premium Small Companies	23.47	7.68	14.25	-	-	-	13.03
OC Wholesale TTR Premium Small Companies ²	-	-	-	-	-	-	1.02
Perennial Value Wholesale Australian Share	9.40	15.76	-2.50	9.64	20.52	10.29	9.30
Perpetual Wholesale Australian Share	10.67	11.62	1.28	3.25	19.54	9.08	12.14
Perpetual Wholesale Balanced Growth	6.73	8.87	0.62	7.39	12.63	7.18	7.03
Perpetual Wholesale Conservative Growth	3.41	4.55	2.70	4.34	7.37	4.46	5.59
Perpetual Wholesale Diversified Growth	5.15	7.11	0.77	6.52	10.35	5.93	6.29
Perpetual Wholesale Diversified Income	2.63	5.18	2.10	2.88	5.10	3.57	3.91
Perpetual Wholesale Ethical SRI Share	5.59	15.31	-	-	-	-	8.19
Perpetual Wholesale Global Share	14.56	19.59	-5.45	26.96	14.57	13.51	6.36
Perpetual Wholesale Industrial Share	7.05	15.00	-0.48	8.60	19.84	9.78	9.86
Perpetual Wholesale TTR Diversified Income ²	-	-	-	-	-	-	-0.07

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
PIMCO Wholesale Global Bond	1.93	2.91	7.54	5.50	6.30	4.81	4.37
PIMCO Wholesale TTR Global Bond ²	-	-	-	-	-	-	0.53
Platinum Wholesale Asia	17.68	20.49	-10.27	30.18	16.21	13.99	10.49
Platinum Wholesale International	14.96	20.24	-5.99	20.12	16.46	12.70	8.73
Platinum Wholesale TTR Asia ²	-	-	-	-	-	-	-3.30
Platinum Wholesale TTR International ²	-	-	-	-	-	-	-1.90
PM Capital Wholesale Enhanced Yield	3.13	7.64	0.92	2.30	5.58	3.88	5.07
PM Capital Wholesale Global Companies	14.39	32.46	-15.24	42.88	16.88	16.49	7.07
PM Capital Wholesale TTR Enhanced Yield ²	-	-	-	-	-	-	0.23
Realindex Wholesale Australian Share	11.97	18.95	1.12	5.45	18.16	10.91	11.88
Realindex Wholesale Australian Small Companies	19.79	13.89	20.53	2.60	20.36	15.22	15.20
Realindex Wholesale Emerging Markets	11.59	20.74	-12.02	13.33	12.39	8.59	4.44
Realindex Wholesale Global Share	13.76	17.36	-5.04	20.11	20.38	12.88	9.66
Realindex Wholesale Global Share – Hedged	9.83	22.34	-7.73	8.21	23.64	10.65	12.30
Realindex Wholesale TTR Australian Share ²	-	-	-	-	-	-	2.33
Realindex Wholesale TTR Global Share ²	-	-	-	-	-	-	-0.86
Schroder Wholesale Absolute Return Income	2.75	4.14	2.38	3.04	6.11	3.67	4.99
Schroder Wholesale Australian Equity	14.29	21.71	-5.06	4.21	17.13	10.02	10.79
Schroder Wholesale Real Return	3.26	6.77	1.20	5.97	-	-	4.19
Schroder Wholesale TTR Absolute Return Income ²	-	-	-	-	-	-	0.18
Schroder Wholesale TTR Australian Equity ²	-	-	-	-	-	-	2.25
Schroder Wholesale TTR Real Return ²	-	-	-	-	-	-	0.36
SG Hiscock Wholesale Property Securities	10.27	-1.71	18.29	16.68	13.58	11.18	2.07
Solaris Wholesale Core Australian Equity	17.93	16.10	1.25	8.59	22.33	12.99	10.14

Performance returns as at 30 June 2018 (%)
FirstChoice Wholesale Pension

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2018	2017	2016	2015	2014		
State Street Wholesale Australian Equity	10.52	-	-	-	-	-	8.97
Stewart Investors Wholesale Global Emerging Markets Leaders ³	10.55	6.54	0.47	13.00	10.07	8.04	8.61
Stewart Investors Wholesale Worldwide Leaders	12.67	9.39	11.69	19.67	13.51	13.34	6.75
Stewart Investors Wholesale Worldwide Sustainability	11.46	11.55	-	-	-	-	9.10
T. Rowe Price Wholesale Australian Equity ²	-	-	-	-	-	-	0.89
T. Rowe Price Wholesale Global Equity	22.09	18.90	-	-	-	-	17.91
T. Rowe Price Wholesale TTR Global Equity ²	-	-	-	-	-	-	-0.25
UBS Wholesale Diversified Fixed Income	2.85	0.37	7.73	3.80	7.30	4.37	5.50
UBS Wholesale TTR Diversified Fixed Income ²	-	-	-	-	-	-	0.65
Zurich Investments Wholesale Global Thematic Share ³	15.21	9.18	-2.05	22.66	15.82	11.85	11.09
Zurich Investments Wholesale Small Companies ²	-	-	-	-	-	-	1.47

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 Closed to new investments.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice. With the exception of FirstRate, investments in FirstChoice are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover.

You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124

Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund.

You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules.
- You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Members and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Members where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: www.afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority

GPO Box 3

Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- Audited financial statements for Colonial First State Investments Limited.
- The Trust Deed governing the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Whole Personal Super and the Colonial First State FirstChoice Wholesale Pension, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	23%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	7%
		Commonwealth Multi-Manager Fixed Interest Fund	25%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial advisor for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and to unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessionally taxed, saving through super may allow you to save for your first home more quickly.

You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset.

For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account.

Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past.

Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017–18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018–19.

Regulatory changes

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with our default process. For further information about the transfer balance cap, refer to the Reference Guide on our website.

Abridged financial report – FirstChoice Wholesale Personal Super

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	1,296,987	1,247,432
Contributions receivable	–	34,027
Receivables	6,471	11,372
Investments	19,816,586	16,895,619
Total assets	21,120,044	18,188,450
Liabilities		
Benefits payable	–	10,265
Other payables	3,926	4,772
Income tax payable	57,319	55,193
Deferred tax liabilities	65,740	47,493
Total liabilities excluding member benefits	126,985	117,723
Net assets available for member benefits	20,993,059	18,070,727
Defined contribution member liabilities	20,976,799	18,054,702
Total net assets	16,260	16,025
Equity		
Unallocated surplus/(deficit)	16,260	16,025
Total equity	16,260	16,025

Abridged financial report – FirstChoice Wholesale Personal Super

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	35,885	35,201
Distribution income	1,173,902	1,016,597
Net changes in fair value of investments	383,236	281,113
Other income	2,907	2,798
Total income	1,595,930	1,335,709
Investment expenses	18	14
Administration expenses	17,191	12,866
Advisor service fees	100,717	90,055
Total expenses	117,926	102,935
Results from superannuation activities before income tax expense	1,478,004	1,232,774
Income tax benefit/(expense)	(74,658)	(58,352)
Results from superannuation activities after income tax expense	1,403,346	1,174,422
Net benefits allocated to defined contribution members	(1,403,116)	(1,173,164)
Operating result after income tax	230	1,258

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Opening balance of member benefits	18,054,702	14,973,013
Member contributions	1,346,148	2,349,066
Employer contributions	697,633	688,201
Transfers from other superannuation funds or products	3,789,478	3,658,208
Transfers to other superannuation funds or products	(3,585,466)	(3,998,101)
Income tax on contributions	(135,745)	(130,696)
Net after tax contributions	2,112,048	2,566,678
Benefits to members or beneficiaries	(572,171)	(637,558)
Death and disability benefits credited to member accounts	8,796	8,006
Insurance premiums charged to members	(29,692)	(28,601)
Net benefits allocated comprising:		
– Net investment income	1,521,024	1,276,087
– Net administration fees	(17,191)	(12,868)
– Net advisor service fees	(100,717)	(90,055)
Closing balance of members benefits	20,976,799	18,054,702

Abridged financial report – FirstChoice Wholesale Pension

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	1,825,666	1,908,177
Contributions receivable	885	40,035
Receivables	15,435	18,396
Investments	28,640,932	27,078,190
Income tax receivable	–	46,789
Deferred tax assets	5,929	–
Total assets	30,488,847	29,091,587
Liabilities		
Benefits payable	3,486	96,926
Other payables	375	1,645
Income tax payable	18,493	–
Total liabilities excluding member benefits	22,354	98,571
Net assets available for member benefits	30,466,493	28,993,016
Defined contribution member liabilities	30,451,036	28,977,615
Total net assets	15,457	15,401
Equity		
Unallocated surplus/(deficit)	15,457	15,401
Total equity	15,457	15,401

Abridged financial report – FirstChoice Wholesale Pension

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	70,314	80,430
Distribution income	1,497,123	1,465,871
Net changes in fair value of investments	438,443	393,098
Other income	4,672	2,421
Total income	2,010,552	1,941,820
Investment expenses	12	11
Administration expenses	18,526	15,603
Adviser service fees	147,137	146,112
Total expenses	165,675	161,726
Results from superannuation activities before income tax expense	1,844,877	1,780,094
Income tax benefit/(expense)	89,838	92,124
Results from superannuation activities after income tax expense	1,934,715	1,872,218
Net benefits allocated to defined contribution members	(1,934,658)	(1,877,688)
Operating result after income tax	57	(5,470)

Statement of Changes in Member Benefits for the year ended 30 June 2018

Opening balance of member benefits	28,977,615	27,302,102
Member contributions	–	–
Employer contributions	–	–
Transfers from other superannuation funds or products	4,405,037	5,235,642
Transfers to other superannuation funds or products	(1,996,439)	(2,447,345)
Income tax on contributions	(3,039)	(3,584)
Net after tax contributions	2,405,559	2,784,713
Benefits to members or beneficiaries	(2,866,796)	(2,986,888)
Death and disability benefits credited to member accounts	–	–
Insurance premiums charged to members	–	–
Net benefits allocated comprising:		
– Net investment income	2,100,321	2,039,403
– Net administration fees	(18,526)	(15,603)
– Net advisor service fees	(147,137)	(146,112)
Closing balance of members benefits	30,451,036	28,977,615

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Wholesale Personal Super and FirstChoice Wholesale Pension from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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2019

ANNUAL REPORT

Rollover & Superannuation Fund

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE License L0002196

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2019.

This Annual Report is the final component of the reporting information for the 2018–2019 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Venter', written in a cursive style.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options

Rollover & Superannuation Fund

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au or call us on 13 13 36.

Investment options	Underlying manager(s)
Australian Share ¹	Colonial First State Global Asset Management*
Australian Share – nil entry fee ²	Colonial First State Global Asset Management*
Balanced ¹	Colonial First State Global Asset Management*
Balanced – nil entry fee ²	Colonial First State Global Asset Management*
Capital Secure ¹	Colonial First State Global Asset Management*
Capital Secure – nil entry fee ²	Colonial First State Global Asset Management*
Conservative ¹	Colonial First State Global Asset Management*
Conservative – nil entry fee ²	Colonial First State Global Asset Management*
Diversified ¹	Colonial First State Global Asset Management*
Diversified – nil entry fee ²	Colonial First State Global Asset Management*
Future Leaders ¹	Colonial First State Global Asset Management*
Future Leaders – nil entry fee ²	Colonial First State Global Asset Management*
High Growth ¹	Colonial First State Global Asset Management*
High Growth – nil entry fee ²	Colonial First State Global Asset Management*
Property Securities ¹	Colonial First State Global Asset Management*
Property Securities – nil entry fee ²	Colonial First State Global Asset Management*
Stewart Investors Worldwide Leaders ¹	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders – nil entry fee ²	First State Investments (UK) Limited
Geared Share ¹	Colonial First State Global Asset Management*
Geared Share – nil entry fee ²	Colonial First State Global Asset Management*
Janus Henderson Global Natural Resources ¹	Janus Henderson Group PLC
Janus Henderson Global Natural Resources – nil entry fee ²	Janus Henderson Group PLC
Global Health & Biotechnology ¹	Wellington Management
Global Health & Biotechnology – nil entry fee ²	Wellington Management
Global Technology & Communications Option ¹	Wellington Management
Global Technology & Communications Option – nil entry fee ²	Wellington Management
FirstChoice Geared Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Global Share – nil entry fee ²	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

1 Entry fee options were closed to new investors effective 30 November 2012.

2 Nil entry fee options were closed to new investors effective 28 February 2005.

Asset allocation as at 30 June 2019 (%)
Rollover & Superannuation Fund

Balanced Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	21.47%	21.55%	21.46%	21.59%
International shares	16.96%	16.08%	16.95%	16.10%
Property	5.03%	4.97%	5.03%	4.98%
Fixed interest	23.60%	25.46%	23.60%	25.50%
International fixed interest	15.61%	13.37%	15.61%	13.39%
Cash	17.33%	18.57%	17.35%	18.44%

Capital Secure Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	15.17%	15.27%	15.18%	15.25%
International shares	9.88%	9.29%	9.89%	9.28%
Property	5.05%	4.99%	5.06%	4.98%
Fixed interest	24.90%	27.29%	24.93%	27.25%
International fixed interest	15.54%	13.65%	15.56%	13.63%
Cash	29.46%	29.51%	29.38%	29.61%

Diversified Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	31.49%	30.80%	31.37%	30.98%
International shares	25.92%	25.40%	25.81%	25.57%
Property	4.90%	4.86%	4.88%	4.89%
Fixed interest	17.06%	18.15%	16.99%	18.27%
International fixed interest	11.50%	9.70%	11.46%	9.77%
Cash	9.13%	11.09%	9.49%	10.52%

Asset allocation as at 30 June 2019 (%)
Rollover & Superannuation Fund

Australian Share Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	97.27%	96.08%	97.28%	95.68%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.73%	3.92%	2.72%	4.32%

Future Leaders Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	96.37%	97.13%	96.22%	97.27%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.63%	2.87%	3.78%	2.73%

Gearred Global Share Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.92%	92.36%	90.95%	93.33%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.08%	7.64%	9.05%	6.67%

Global Healthcare & Biotechnology Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.13%	90.42%	92.10%	90.62%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.87%	9.58%	7.90%	9.38%

**Asset allocation as at 30 June 2019 (%)
Rollover & Superannuation Fund**

Geared Share Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	92.35%	94.76%	92.43%	94.74%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.65%	5.24%	7.57%	5.26%

Global Technology & Communications Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.42%	88.63%	91.53%	88.55%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.58%	11.37%	8.47%	11.45%

High Growth Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	48.29%	46.84%	48.12%	46.60%
International shares	44.50%	45.00%	44.35%	44.76%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.21%	8.16%	7.53%	8.64%

Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.78%	80.01%	82.99%	81.43%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.22%	19.99%	17.01%	18.57%

Asset allocation as at 30 June 2019 (%)
Rollover & Superannuation Fund

Property Securities Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.08%	97.13%	97.14%	97.44%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.92%	2.87%	2.86%	2.56%

Janus Henderson Global Natural Resources Option	Nil Entry Fee		Entry Fee	
	2018	2019	2018	2019
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	96.64%	97.20%	96.88%	96.94%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.36%	2.80%	3.12%	3.06%

Performance returns as at 30 June 2019 (%)
Rollover & Superannuation Fund

	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2019	2018	2017	2016	2015		
Balanced NEF Option ³	6.42	6.68	3.94	2.40	4.92	4.86	3.99
Capital Secure NEF Option ³	0.81	0.68	0.71	0.98	1.26	0.89	2.48
Conservative NEF Option ³	5.35	4.62	2.16	1.92	4.44	3.69	3.92
Diversified NEF Option ³	7.46	8.26	5.62	2.75	7.25	6.25	4.38
Australian Share NEF Option ³	7.94	20.78	3.22	3.25	5.65	7.98	7.14
Future Leaders NEF Option ³	-4.40	28.13	1.44	9.13	-1.93	5.87	7.00
FirstChoice Geared Global Option ³	3.31	18.57	19.33	-7.60	22.70	10.63	0.96
Global Health & Biotechnology NEF Option ³	8.61	6.16	13.17	-4.06	49.33	13.33	5.10
Geared Share NEF Option ³	15.45	27.93	22.50	-1.51	10.28	14.47	10.33
Global Technology & Communications NEF Option ³	15.46	16.17	21.92	4.22	26.84	16.67	5.07
High Growth NEF Option ³	5.92	13.11	8.47	4.16	8.47	7.98	4.95
Stewart Investors Worldwide Leaders NEF Option ³	7.35	10.18	7.31	9.41	16.53	10.11	2.08
Property Securities NEF Option ³	15.34	9.41	-6.66	19.20	15.84	10.22	3.81
Janus Henderson Global Natural Resources NEF Option ³	-2.19	-	-	-	-	-	-3.22
Balanced Option ³	6.81	7.11	4.33	2.77	5.33	5.26	6.21
Capital Secure Option ³	1.15	1.03	1.06	1.32	1.62	1.23	3.17
Conservative Option ³	5.86	5.12	2.54	2.31	4.88	4.13	5.34
Diversified Option ³	7.86	8.63	5.99	3.11	7.58	6.61	6.09
Australian Share Option ³	8.38	21.46	3.47	3.66	6.41	8.48	9.31
Future Leaders Option ³	-3.64	28.98	1.77	9.63	-1.53	6.43	6.86
FirstChoice Geared Global Option ³	3.61	19.08	19.79	-7.29	23.18	11.04	1.48
Global Technology & Communications NEF Option ³	9.00	6.62	13.46	-3.85	50.39	13.78	3.80
Geared Share Option ³	16.52	29.47	23.80	-1.15	10.68	15.36	11.18
Global Technology & Communications Option ³	15.81	16.62	22.44	4.50	27.54	17.12	2.24
High Growth Option ³	6.29	13.49	8.89	4.38	9.09	8.38	5.68
Stewart Investors Worldwide Leaders Option ³	7.73	10.62	7.72	10.02	16.77	10.52	4.70
Property Securities Option ³	14.69	9.73	-6.51	20.31	16.77	10.57	5.79
Janus Henderson Global Natural Resources Option ³	-2.23	-	-	-	-	-	-3.23

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investors.

3 Closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Rollover & Superannuation Fund (the Fund). Investments in Colonial First State Rollover & Superannuation Fund are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on his information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Partial refund of 2016/2017 Regulatory Reform Fee

Since 2015 and up to 2018, members in FirstChoice Employer were charged an annual Stronger Super/Regulatory Reform Fee, as communicated in each year.

Following a review of fees charged, it was identified that in the 2016/2017 financial year the fee charged was more than the final expenditure on regulatory reform for the same year. In January 2019 the excess amount, including interest calculated as the greater of actual investment return or the RBA Cash Rate plus 6% p.a. for each investment option, was credited back to the fund as reflected through a small increase in the unit price of each investment option and a temporary increase in the interest rate of the FirstSaver investment option.

On average, the benefit to each member account in FirstChoice Personal Super and Pension was \$0.93, (varying according to individual account balances). The Regulatory Reform Fee is no longer charged.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving

Other important information

the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Unclaimed money and lost members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund. You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Rollover & Superannuation Fund Flyer covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Balanced Fund	11%	Colonial First State Global Asset Management* Fixed Interest Trust 3	36%
		Colonial First State Wholesale Cash Fund	11%
		Colonial First State Wholesale Industrial Share Fund – Core	11%
		Colonial First State Wholesale Industrial Share Fund	11%
		Colonial First State Global Asset Management* Multi Sector Trust 1	11%
		Colonial First State Wholesale Global Share Fund	8%
		Commonwealth Global Share Fund 22	8%
		Colonial First State Wholesale Global Property Securities Fund	5%
Colonial First State Wholesale Diversified Fund	19%	Colonial First State Global Asset Management* Fixed Interest Trust 3	25%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Industrial Share Fund	16%
		Colonial First State Global Asset Management* Multi Sector Trust 1	11%
		Colonial First State Wholesale Global Share Fund	10%
		Commonwealth Global Share Fund 22	10%
		Colonial First State Wholesale Global Listed Infrastructure Securities Fund	5%
Colonial First State Wholesale Australian Share Fund	26%	BHP Group Ltd	9%
		CSL Ltd	8%
		Commonwealth Bank of Australia	8%
		Westpac Banking Corporation	6%
Colonial First State Wholesale High Growth Fund	6%	Colonial First State Wholesale Global Share Fund	25%
		Commonwealth Global Share Fund 22	25%
		Colonial First State Wholesale Industrial Share Fund – Core	20%
		Colonial First State Wholesale Industrial Share Fund	20%
		Colonial First State Developing Companies Fund	9%

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Other important information

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Capital Secure Fund	8%	Westpac Banking Corp NCD	11%
		Cash	10%
		Australia & New Zealand Bank NCD	9%
		Suncorp Metway NCD	7%
		National Australia Bank NCD	7%
Colonial First State Wholesale Geared Share Fund*	15%	BHP Group Ltd	19%
		Commonwealth Bank of Australia	19%
		CSL Ltd	18%
		Westpac Banking Corporation	15%
		Macquarie Group Ltd	10%
		Rio Tinto Ltd	9%
		Brambles Ltd	8%
		Aristocrat Leisure Ltd	8%
		Woolworths Group Ltd	8%
		Australia & New Zealand Banking Group Ltd	6%
		A2 Milk Co Ltd	6%
		James Hardie Industries	6%
		Goodman Group	6%
		National Australia Bank Ltd	5%
		Colonial First State Wholesale Cash Fund	5%
		Seek Ltd	5%

* Exposure to indirectly held assets is greater than 100% as this fund is geared.

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 20 November 2019.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Work test exemption for recent retirees

If you are aged between 65 and 74¹, you are required to have worked at least 40 hours within 30 consecutive days in a financial year before you or your employer can make voluntary super contributions.²

However, from 1 July 2019, if you are aged 65 to 74 (measured at the time of the contribution) you may be able to continue making voluntary contributions for a further 12 months from the end of the financial year in which you last met the required work test, due to the work test exemption.

To qualify to make contributions under the work test exemption, your total superannuation balance (just prior to the financial year of contribution) must be less than \$300,000. Once you have used the work test exemption for a financial year, it cannot be used again in the future.

Catch-up concessional contributions

A standard cap (currently \$25,000) applies to any concessional (pre-tax) contributions you and your employer make each financial year.

If you haven't reached your concessional contributions cap during a financial year, you may be able to carry forward unused cap amounts to use in future years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance less than \$500,000 and to unused amounts from the previous five financial years (starting 1 July 2018).

'Protecting Your Super' changes

The Federal Government's Protecting Your Super law began on 1 July 2019. The changes aim to help protect super accounts from being eroded by fees and insurance premiums – giving your super the best chance to grow.

The key regulatory changes are as follows:

- Exit fees can't be charged from 1 July 2019.
- If your account balance is under \$6,000, your fees will be capped at 3% per financial year (based on the total combined amount of administration fees, investment fees and indirect costs). Your account will be assessed when you leave the fund, or at 30 June each year.
- If you have insurance cover and your account has been 'inactive' (a contribution or rollover has not been received in your account) for 16 months, we are required by law to cancel your insurance cover unless you have told us in writing that you would like to keep your cover. We will contact you at various points throughout the 16 month period of inactivity to inform you of your options.
- If your account doesn't have insurance, has been inactive for 16 months and has a balance of less than \$6,000, it could be transferred to the Australian Taxation Office (ATO). Some exceptions apply. The ATO will then, where possible, try to reunite your funds with an active account. We will contact you prior to transferring your account to inform you of your options.

¹ Includes the period up to 28 days after the end of the month in which you turn 75.

² Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status. Spouse contributions cannot be made for you once you reach age 70, regardless of your work status.

Regulatory changes

Further insurance changes

From 1 April 2020, superannuation funds are prohibited from providing insurance (in most cases) to:

- new members under the age of 25, unless the member has elected to take out insurance cover, and
- members with balances less than \$6,000 unless the member has elected to take out or maintain their insurance cover.

Superannuation Guarantee (SG) exemption for people with multiple employers to prevent inadvertent concessional cap breaches.

From 1 January 2020, if you have multiple employers and their combined compulsory SG contributions would lead to you breaching your concessional contributions cap, you can apply to the ATO for a certificate exempting your wages from certain employers from SG. Where this exemption applies to an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

Proposed future changes to superannuation

The following are some key proposed future changes to superannuation. At the time of writing, these proposals have not been legislated.

Increasing the age from which the work test applies for voluntary contributions

Under existing rules, once you reach age 65 you must meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions³ to super. From 1 July 2020, the Government has proposed allowing people age 65 and 66 to make voluntary contributions to superannuation without the meeting the work test or work test exemption.

Extending the maximum age for spouse contributions

Under existing rules, most voluntary contributions cannot be made from age 75⁴, regardless of your work status, however contributions that your spouse makes for you (spouse contributions) cannot be made once you reach age 70.

From 1 July 2020, the Government has proposed increasing the maximum age at which spouse contributions can be made for you to 74.⁴

Note that from age 65 (or age 67 under the Government's proposal above), you will need to meet the work test or qualify for the work test exemption for spouse contributions to be made for you.

Increasing the maximum age to use the 'bring forward rule'

Under current rules, if you are aged under 65 any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in after tax contributions at one time – which is above the standard cap of \$100,000 per financial year. From 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

It is important to note that under existing legislation, your after tax contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

³ Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status.
Spouse contributions cannot be made for you once you reach age 70, regardless of your work status.

⁴ Includes the period up to 28 days after the end of the month in which you turn 75.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	35,450	26,172
Receivables	348	762
Income tax receivable	11,280	9,570
Financial investments	2,719,904	2,806,854
Total assets	2,766,982	2,843,358
Liabilities		
Other payables	2,476	2,570
Deferred tax liabilities	18,818	5,998
Total liabilities excluding member benefits	21,294	8,568
Net assets available for member benefits	2,745,688	2,834,790
Defined contribution member liabilities	2,742,228	2,830,035
Total net assets	3,460	4,755
Equity		
Unallocated surplus/(deficit)	3,460	4,755
Total equity	3,460	4,755

Abridged financial report

Income Statement for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Superannuation activities		
Interest revenue	420	324
Distribution income	189,945	161,198
Net changes in fair value of financial investments	34,401	237,215
Other income	1,577	4
Total income	226,343	398,741
Administration expenses	26,204	28,569
Advisor service fees	223	248
Other expenses	2	2
Total expenses	26,429	28,819
Results from superannuation activities before income tax expense	199,914	369,922
Income tax benefit/(expense)	6,459	(13,460)
Results from superannuation activities after income tax expense	206,373	356,462
Net benefits allocated to defined contribution members	(207,668)	(368,643)
Operating result after income tax	(1,295)	(12,181)

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019 \$'000	2018 \$'000
Opening balance of member benefits	2,830,035	2,736,630
Member contributions	17,687	17,357
Employer contributions	47,081	51,021
Transfers from other superannuation funds	10,871	14,326
Transfers to other superannuation funds	(266,403)	(258,409)
Income tax on contributions	(8,108)	(8,604)
Net after tax contributions	(198,872)	(184,309)
Benefits to members or beneficiaries	(94,891)	(89,653)
Death and disability benefits credited to member accounts	971	1,539
Insurance premiums charged to members	(2,683)	(2,815)
Net benefits allocated comprising:		
– Net investment income	234,097	397,462
– Net administration fees	(26,206)	(28,571)
– Advisor service fees	(223)	(248)
Closing balance of members benefits	2,742,228	2,830,035

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in the Rollover & Superannuation Fund from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of Colonial First State Rollover & Superannuation Fund or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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2017

ANNUAL REPORT

Rollover & Superannuation Fund

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE License L0002196

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–2017 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options

Rollover & Superannuation Fund

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS5565.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Australian Share ¹	Colonial First State Global Asset Management
Australian Share – nil entry fee ²	Colonial First State Global Asset Management
Balanced ¹	Colonial First State Global Asset Management
Balanced – nil entry fee ²	Colonial First State Global Asset Management
Capital Secure ¹	Colonial First State Global Asset Management
Capital Secure – nil entry fee ²	Colonial First State Global Asset Management
Conservative ¹	Colonial First State Global Asset Management
Conservative – nil entry fee ²	Colonial First State Global Asset Management
Diversified ¹	Colonial First State Global Asset Management
Diversified – nil entry fee ²	Colonial First State Global Asset Management
FirstChoice Geared Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Global Share – nil entry fee ²	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
Future Leaders ¹	Colonial First State Global Asset Management
Future Leaders – nil entry fee ²	Colonial First State Global Asset Management
Geared Share ¹	Colonial First State Global Asset Management
Geared Share – nil entry fee ²	Colonial First State Global Asset Management
Global Health & Biotech ¹	Wellington Management
Global Health & Biotech – nil entry fee ²	Wellington Management
Global Resources ¹	Colonial First State Global Asset Management
Global Resources – nil entry fee ²	Colonial First State Global Asset Management
Global Technology & Communications ¹	Wellington Management
Global Technology & Communications – nil entry fee ²	Wellington Management
High Growth ¹	Colonial First State Global Asset Management
High Growth- nil entry fee ²	Colonial First State Global Asset Management
Property Securities ¹	Colonial First State Global Asset Management
Property Securities – nil entry fee ²	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders ¹	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders – nil entry fee ²	Colonial First State Global Asset Management

¹ Entry fee options were closed to new investors effective 30 November 2012.

² This option was closed to new investors effective 28 February 2005.

Asset allocation as at 30 June 2017 (%)
Rollover & Superannuation Fund

Australian Share option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	96.46%	97.00%	96.48%	96.88%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.54%	3.00%	3.52%	3.12%

Balanced option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	19.73%	20.14%	19.75%	20.13%
International shares	24.84%	23.82%	24.86%	23.82%
Property	5.27%	5.34%	5.27%	5.34%
Fixed interest	27.42%	27.28%	27.44%	27.28%
International fixed interest	7.76%	7.84%	7.77%	7.83%
Cash	14.98%	15.58%	14.91%	15.60%

Capital Secure option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	14.51%	14.99%	14.53%	15.01%
International shares	9.78%	10.14%	9.79%	10.16%
Property	5.36%	5.39%	5.37%	5.40%
Fixed interest	31.40%	31.22%	31.45%	31.26%
International fixed interest	8.89%	8.97%	8.90%	8.98%
Cash	30.06%	29.29%	29.96%	29.19%

Asset allocation as at 30 June 2017 (%)
Rollover & Superannuation Fund

Diversified option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	29.31%	29.68%	29.23%	29.60%
International shares	34.59%	33.28%	34.51%	33.19%
Property	5.23%	5.29%	5.22%	5.28%
Fixed interest	19.53%	19.35%	19.48%	19.30%
International fixed interest	5.53%	5.56%	5.51%	5.54%
Cash	5.81%	6.84%	6.05%	7.09%

Future Leaders option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	93.64%	94.93%	93.75%	95.02%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.36%	5.07%	6.25%	4.98%

Gearred Global Share option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.47%	88.83%	91.94%	89.23%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.53%	11.17%	8.06%	10.77%

Gearred Share option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	89.41%	91.43%	89.54%	91.34%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.59%	8.57%	10.46%	8.66%

Asset allocation as at 30 June 2017 (%)
Rollover & Superannuation Fund

Global Health & Biotechnology option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	93.76%	91.97%	92.13%	90.70%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	6.24%	8.03%	7.87%	9.30%

Global Resources option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	97.24%	97.58%	97.66%	97.19%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.76%	2.42%	2.34%	2.81%

Global Technology & Communications option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.49%	91.15%	91.03%	90.37%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.51%	8.85%	8.97%	9.63%

High Growth option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	48.21%	48.89%	48.09%	48.69%
International shares	46.61%	46.73%	46.49%	46.56%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.18%	4.38%	5.42%	4.75%

Asset allocation as at 30 June 2017 (%)
Rollover & Superannuation Fund

Property Securities option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.26%	96.89%	96.33%	95.88%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.74%	3.11%	3.67%	4.12%

Worldwide Leaders option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	81.03%	85.42%	83.44%	87.45%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	18.97%	14.58%	16.56%	12.55%

Performance returns as at 30 June 2017 (%)
Rollover & Superannuation Fund

	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2017	2016	2015	2014	2013		
Australian Share option	3.47	3.66	6.41	17.06	25.23	10.84	8.83
Australian Share NEF option ³	3.22	3.25	5.65	16.34	24.53	10.28	6.27
Balanced option	4.33	2.77	5.33	9.91	11.26	6.67	6.14
Balanced NEF option ³	3.94	2.40	4.92	9.80	10.82	6.32	3.66
Capital Secure option	1.06	1.32	1.62	1.60	2.02	1.52	3.36
Capital Secure NEF option ³	0.71	0.98	1.26	1.25	1.67	1.18	2.70
Conservative option	2.54	2.31	4.88	6.76	8.57	4.98	5.33
Conservative NEF option ³	2.16	1.92	4.44	6.32	8.41	4.62	3.78
Diversified option	5.99	3.11	7.58	12.57	16.36	9.02	5.90
Diversified NEF option ³	5.62	2.75	7.25	12.07	16.10	8.65	3.94
Future Leaders option ³	1.77	9.63	-1.53	23.53	10.10	8.36	6.32
Future Leaders NEF option ³	1.44	9.13	-1.93	22.79	9.54	7.87	6.54
Geared Global Share option	19.79	-7.29	23.18	24.35	43.15	19.48	0.30
Geared Global Share NEF option ³	19.33	-7.60	22.70	23.93	42.78	19.08	-0.23
Geared Share option	23.80	-1.15	10.68	31.23	57.13	22.80	9.97
Geared Share NEF option ³	22.50	-1.51	10.28	29.97	54.25	21.68	8.97
Global Health & Biotechnology option	13.46	-3.85	50.39	28.43	34.28	23.12	3.33
Global Health & Biotechnology NEF option ³	13.17	-4.06	49.33	28.06	33.62	22.64	4.81
Global Resources option	3.23	-1.82	-15.60	25.16	-9.18	-0.56	5.38
Global Resources NEF option ³	2.85	-2.23	-15.71	24.35	-9.43	-0.93	3.67
Global Technology & Communications option	22.44	4.50	27.54	27.34	32.36	22.43	0.68
Global Technology & Communications NEF option ³	21.92	4.22	26.84	26.73	32.48	22.03	3.76
High Growth option	8.89	4.38	9.09	15.43	22.59	11.90	5.24
High Growth NEF option ³	8.47	4.16	8.47	14.92	22.12	11.46	4.38
Property Securities option	-6.51	20.31	16.77	7.92	20.14	11.23	5.22
Property Securities NEF option ³	-6.66	19.20	15.84	7.27	19.05	10.48	2.76
Worldwide Leaders option	7.72	10.02	16.77	10.73	31.00	14.95	4.30
Worldwide Leaders NEF option ³	7.31	9.41	16.53	10.89	30.99	14.72	1.25

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investors.

3 Closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Rollover & Superannuation Fund (the Fund). Investments in Colonial First State Rollover & Superannuation Fund are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order O9/437. Once your account balance has been transferred to the ATO, you may claim your benefit by using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO. The ATO will contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund. You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 36 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Rollover & Superannuation Fund Flyer covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Balanced Fund	11%	Colonial First State Global Asset Management Fixed Interest Trust 3	35%
		Colonial First State Wholesale Global Resources Fund	9%
		Commonwealth Global Share Fund 22	8%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Global Share Fund	8%
		Colonial First State Wholesale Industrial Share Fund	10%
		Colonial First State Wholesale Cash Fund	13%
		Colonial First State Wholesale Industrial Share Fund - Core	10%
Colonial First State Wholesale Diversified Fund	20%	Colonial First State Global Asset Management Fixed Interest Trust 3	25%
		Colonial First State Wholesale Global Resources Fund	9%
		Commonwealth Global Share Fund 22	10%
		Colonial First State Wholesale Global Listed Infrastructure Securities Fund	5%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Global Share Fund	10%
		Colonial First State Wholesale Industrial Share Fund	15%
		Colonial First State Wholesale Industrial Share Fund - Core	15%
Colonial First State Wholesale High Growth Fund	6%	Colonial First State Wholesale Global Resources Fund	14%
		Colonial First State Developing Companies Fund	10%
		Commonwealth Global Share Fund 22	17%
		Colonial First State Wholesale Global Share Fund	17%
		Colonial First State Wholesale Industrial Share Fund	20%
		Colonial First State Wholesale Industrial Share Fund - Core	20%

1 Exposure to indirectly held assets is greater than 100% as this fund is geared.

Other important information

Colonial First State Wholesale Australian Share Fund	24%	Australia & New Zealand Banking Group Ltd	7%
		Commonwealth Bank Of Australia	7%
		Westpac Banking Corporation	8%
Colonial First State Wholesale Capital Secure Fund	9%	National Australia Bank NCD	8%
		Suncorp Metway NCD	6%
		Westpac Banking Corp NCD	7%
		Cash	8%
Colonial First State Wholesale Geared Share Fund*	12%	James Hardie Industries	8%
		Wesfarmers Ltd	5%
		Transurban Group	8%
		Aristocrat Leisure Ltd	10%
		Woolworths Ltd	7%
		CSL Ltd	11%
		Australia & NewZealand Banking Group Ltd	10%
		Commonwealth Bank Of Australia	24%
		National Australia Bank Ltd	15%
		Westpac Banking Corporation	18%
		Insurance Australia Group	7%
		Telstra Corp Ltd	5%
		BHP Billiton Ltd	13%
		Rio Tinto Ltd	8%
		Colonial First State Wholesale Cash Fund	7%

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	22,673	18,396
Contributions receivable	1,339	1,782
Receivables	774	838
Income tax receivable	6,998	6,567
Investments	2,700,528	2,781,032
Deferred tax assets	25,310	34,562
Total assets	2,757,622	2,843,177
Liabilities		
Benefits payable	1,562	1,581
Other payables	2,494	2,558
Total liabilities excluding member benefits	4,056	4,139
Net assets available for member benefits	2,753,566	2,839,038
Defined contribution member liabilities	2,736,630	2,818,261
Total net assets	16,936	20,777
Equity		
Unallocated surplus/(deficit)	16,936	20,777
Total equity	16,936	20,777

Abridged financial report

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	281	354
Distribution income	178,839	156,149
Net changes in fair value of investments	12,739	(62,070)
Total income	191,859	94,433
Administration expenses	29,042	29,838
Adviser service fees	259	278
Other expenses	2	2
Total expenses	29,303	30,118
Results from superannuation activities before income tax expense	162,556	64,315
Income tax benefit/(expense)	6,503	16,888
Results from superannuation activities after income tax expense	169,059	81,203
Net benefits allocated to defined contribution members	(172,900)	(79,426)
Operating result after income tax	(3,841)	1,777

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Opening balance of member benefits	2,818,261	2,992,820
Member contributions	27,922	24,863
Employer contributions	57,785	62,030
Transfers from other superannuation funds	15,465	14,043
Transfers to other superannuation funds	(241,608)	(243,658)
Income tax on contributions	(9,799)	(10,277)
Net after tax contributions	(150,235)	(152,999)
Benefits to members or beneficiaries	(103,084)	(98,197)
Death and disability benefits credited to member accounts	1,688	153
Insurance premiums charged to members	(2,900)	(2,942)
Net benefits allocated comprising:		
– Net investment income	202,201	109,542
– Net administration fees	(29,042)	(29,838)
– Advisor service fees	(259)	(278)
Closing balance of members benefits	2,736,630	2,818,261

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in the Rollover & Superannuation Fund from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of Colonial First State Rollover & Superannuation Fund or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2015

ANNUAL REPORT

Rollover & Superannuation Fund

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468
RSE License L0002196

Colonial
First State



Dear Investor

Your Annual Report

I am pleased to present the reports for the financial year ended 30 June 2015.

This statement is the final component of the reporting information for the 2014–2015 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options

Rollover & Superannuation Fund

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS5565.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Australian Share ³	Colonial First State Global Asset Management
Australian Share – nil entry fee ¹	Colonial First State Global Asset Management
Balanced ³	Colonial First State Global Asset Management
Balanced – nil entry fee ¹	Colonial First State Global Asset Management
Capital Secure ³	Colonial First State Global Asset Management
Capital Secure – nil entry fee ¹	Colonial First State Global Asset Management
Conservative ³	Colonial First State Global Asset Management
Conservative – nil entry fee ¹	Colonial First State Global Asset Management
Diversified ³	Colonial First State Global Asset Management
Diversified – nil entry fee ¹	Colonial First State Global Asset Management
FirstChoice Geared Global Share ³	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
FirstChoice Geared Global Share – nil entry fee ¹	Acadian Asset Management LLC, Alliance Bernstein, Baillie Gifford, Capital Group, Hexavest, Sarasin & Partners, J O Hambro Capital Management
Future Leaders ³	Colonial First State Global Asset Management
Future Leaders – nil entry fee ¹	Colonial First State Global Asset Management
Geared Share ³	Colonial First State Global Asset Management
Geared Share – nil entry fee ¹	Colonial First State Global Asset Management
Global Health & Biotech ³	Wellington Management
Global Health & Biotech – nil entry fee ¹	Wellington Management
Global Resources ³	Colonial First State Global Asset Management
Global Resources – nil entry fee ¹	Colonial First State Global Asset Management
Global Technology & Communications ³	Wellington Management
Global Technology & Communications – nil entry fee ¹	Wellington Management
High Growth ³	Colonial First State Global Asset Management
High Growth- nil entry fee ¹	Colonial First State Global Asset Management
Income ²	Colonial First State Global Asset Management
Income – nil entry fee ^{1,2}	Colonial First State Global Asset Management
Property Securities ³	Colonial First State Global Asset Management
Property Securities – nil entry fee ¹	Colonial First State Global Asset Management
Worldwide Leaders ³	Colonial First State Global Asset Management
Worldwide Leaders – nil entry fee ¹	Colonial First State Global Asset Management

1 This option was closed to new investors effective 28 February 2005.

2 Option terminated effective 9 November 2012.

3 These options were closed to new investors effective 30 November 2012.

Asset allocation as at 30 June 2015 (%)
Rollover & Superannuation Fund

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian Share Option				
Australian shares	98.19	96.85	98.16	96.70
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.81	3.15	1.84	3.30

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Balanced Option				
Australian shares	19.80	20.21	19.79	20.20
International shares	23.49	23.46	23.48	23.45
Property	5.15	5.13	5.14	5.13
Fixed interest	27.87	26.74	27.89	26.75
International fixed interest	7.65	9.11	7.65	9.10
Cash	16.04	15.35	16.05	15.37

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Capital Secure Option				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Conservative Option				
Australian shares	14.78	14.32	14.79	14.36
International shares	9.17	9.49	9.18	9.52
Property	5.21	4.98	5.22	5.00
Fixed interest	31.82	29.80	31.84	29.90
International fixed interest	8.74	10.14	8.74	10.17
Cash	30.28	31.27	30.23	31.05

Asset allocation as at 30 June 2015 (%)
Rollover & Superannuation Fund

Diversified Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	29.82	29.55	29.76	29.44
International shares	33.24	32.84	33.20	32.73
Property	5.16	5.00	5.15	4.98
Fixed interest	18.62	18.36	18.60	18.29
International fixed interest	6.96	7.37	6.95	7.34
Cash	6.20	6.88	6.34	7.22

FirstChoice Geared Global Share Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	94.97	92.57	96.23	93.39
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.03	7.43	3.77	6.61

Future Leaders Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	97.51	96.89	97.35	96.93
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	2.49	3.11	2.65	3.07

Geared Share Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	96.07	90.15	96.17	90.63
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.93	9.85	3.83	9.37

Asset allocation as at 30 June 2015 (%)
Rollover & Superannuation Fund

Global Health & Biotechnology Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	90.55	90.11	90.48	90.66
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	9.45	9.89	9.52	9.34

Global Resources Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	96.51	98.13	96.52	98.26
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	3.49	1.87	3.48	1.74

Global Technology & Communications Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	91.20	92.69	91.26	92.09
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	8.80	7.31	8.74	7.91

High Growth Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	48.45	48.26	48.35	48.11
International shares	46.24	46.58	46.14	46.43
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.31	5.16	5.51	5.46

Asset allocation as at 30 June 2015 (%)
Rollover & Superannuation Fund

Income Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

Property Securities Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.82	97.00	95.65	97.66
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.18	3.00	4.35	2.34

Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	79.49	79.11	81.21	81.77
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	20.51	20.89	18.79	18.23

Performance returns as at 30 June 2015 (%)
Rollover & Superannuation Fund

	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2015	2014	2013	2012	2011		
Rollover – Australian Share	6.41	17.06	25.23	-8.22	10.32	9.57	9.37
Rollover – Australian Share NEF ²	5.65	16.34	24.53	-8.44	9.84	9.01	6.73
Rollover – Balanced	5.33	9.91	11.26	-3.29	5.66	5.65	6.40
Rollover – Balanced NEF ²	4.92	9.80	10.82	-3.61	5.30	5.32	3.74
Rollover – Capital Secure	1.62	1.60	2.02	3.42	3.69	2.46	3.59
Rollover – Capital Secure NEF ²	1.26	1.25	1.67	3.06	3.32	2.11	2.98
Rollover – Conservative	4.88	6.76	8.57	0.65	5.11	5.16	5.63
Rollover – Conservative NEF ²	4.44	6.32	8.41	0.28	4.73	4.80	4.04
Rollover – Diversified	7.58	12.57	16.36	-1.62	6.28	8.06	6.04
Rollover – Diversified NEF ²	7.25	12.07	16.10	-1.94	5.91	7.70	3.91
Rollover – FirstChoice Geared Global Share	23.18	24.35	43.15	-2.84	13.57	19.33	-0.42
Rollover – FirstChoice Geared Global Share NEF ²	22.70	23.93	42.78	-3.11	13.31	18.97	-0.98
Rollover – Future Leaders ²	-1.53	23.53	10.10	-8.54	15.04	7.10	6.41
Rollover – Future Leaders NEF ²	-1.93	22.79	9.54	-8.77	14.61	6.64	6.73
Rollover – Geared Share	10.68	31.23	57.13	-25.44	7.61	12.86	9.89
Rollover – Geared Share NEF ²	10.28	29.97	54.25	-25.15	7.13	12.13	8.84
Rollover – Global Health & Biotech	50.39	28.43	34.28	9.78	4.48	24.36	3.17
Rollover – Global Health & Biotech NEF ²	49.33	28.06	33.62	9.86	4.30	23.97	4.90
Rollover – Global Resources	-15.60	25.16	-9.18	-29.77	13.76	-5.18	5.92
Rollover – Global Resources NEF ²	-15.71	24.35	-9.43	-29.89	13.02	-5.54	4.18
Rollover – Global Tech & Comm	27.54	27.34	32.36	4.15	6.11	18.89	-0.91
Rollover – Global Tech & Comm NEF ²	26.84	26.73	32.48	3.87	5.72	18.52	2.50
Rollover – High Growth	9.09	15.43	22.59	-5.91	8.14	9.45	5.07
Rollover – High Growth NEF ²	8.47	14.92	22.12	-6.18	7.71	9.00	4.10
Rollover – Income ³	16.50	12.76	6.24	2.62	5.66	8.64	5.29
Rollover – Income NEF ³	16.35	12.47	5.54	2.28	5.30	8.26	5.19
Rollover – Property Securities	16.77	7.92	20.14	7.26	4.14	11.08	5.14
Rollover – Property Securities NEF ²	15.84	7.27	19.05	6.56	3.72	10.33	2.37
Rollover – Worldwide Leaders	16.77	10.73	31.00	-0.35	1.89	11.45	3.85
Rollover – Worldwide Leaders NEF ²	16.53	10.89	30.99	-0.64	1.66	11.32	0.25

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

3 Fund is terminated.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Rollover & Superannuation Fund (the Fund). Investments in Colonial First State Rollover & Superannuation Fund are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you are leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Other important information

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO). The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account balance is below \$1,500 or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund. Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge:

- a copy of the most recent Product Disclosure Statement and the Rollover & Superannuation Fund Flyer covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- audited financial statements for Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- the full audited financial statements for the Fund
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Australian Share Fund	738,250
Colonial First State Wholesale Balanced Fund	355,027
Colonial First State Wholesale Capital Secure Fund	289,017
Colonial First State Wholesale Conservative Fund	166,052
Colonial First State Wholesale Diversified Fund	612,544
Colonial First State Wholesale Geared Share Fund	335,743
Colonial First State Wholesale High Growth Fund	164,740

1. More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		3,128,190		3,026,054
Income				
Members' contributions	24,901		21,258	
Employers' contributions	67,231		67,960	
Transfers from other funds	22,865		17,490	
Interest income	380		272	
Distribution income	193,398		109,341	
Changes in net market value	47,393		332,205	
Proceeds from group life insurance	869		1,636	
Other income	2,350	359,387	1,537	551,699
Expenses				
Trustee fees	(31,812)		(29,307)	
Expenses recharged	(800)		(1,362)	
Insurance premiums	(2,896)		(2,873)	
Contribution surcharge	(6)		-	
Advisor service fees	(300)		(329)	
Benefits paid and payable	(438,121)		(422,475)	
Other expenses	(4)	(473,939)	(4)	(456,350)
Income tax benefit/(expense)		(1,818)		6,787
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190

Abridged financial report

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	19,737		13,581	
Investments:				
– Managed investment schemes	2,951,960		3,069,050	
Contributions receivable	5,601		2,807	
Other receivables	870		783	
Income tax receivable	6,481		6,172	
Deferred tax assets	33,685	3,018,334	41,102	3,133,495
Liabilities				
Members' benefits payable	(3,780)		(2,467)	
Creditors and accruals	(2,734)	(6,514)	(2,838)	(5,305)
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190

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Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Investments in Rollover & Superannuation Fund (the 'Fund') are issued from the Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840 by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2016

ANNUAL REPORT

Rollover & Superannuation Fund

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE License L0002196

Colonial
First State

Your Annual Report

Dear Investor,



I am pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–2016 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a stylized flourish at the end.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

Rollover & Superannuation Fund

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS5565.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Australian Share ¹	Colonial First State Global Asset Management
Australian Share – nil entry fee ²	Colonial First State Global Asset Management
Balanced ¹	Colonial First State Global Asset Management
Balanced – nil entry fee ²	Colonial First State Global Asset Management
Capital Secure ¹	Colonial First State Global Asset Management
Capital Secure – nil entry fee ²	Colonial First State Global Asset Management
Conservative ¹	Colonial First State Global Asset Management
Conservative – nil entry fee ²	Colonial First State Global Asset Management
Diversified ¹	Colonial First State Global Asset Management
Diversified – nil entry fee ²	Colonial First State Global Asset Management
FirstChoice Geared Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Global Share – nil entry fee ²	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
Future Leaders ¹	Colonial First State Global Asset Management
Future Leaders – nil entry fee ²	Colonial First State Global Asset Management
Geared Share ¹	Colonial First State Global Asset Management
Geared Share – nil entry fee ²	Colonial First State Global Asset Management
Global Health & Biotech ¹	Wellington Management
Global Health & Biotech – nil entry fee ²	Wellington Management
Global Resources ¹	Colonial First State Global Asset Management
Global Resources – nil entry fee ²	Colonial First State Global Asset Management
Global Technology & Communications ¹	Wellington Management
Global Technology & Communications – nil entry fee ²	Wellington Management
High Growth ¹	Colonial First State Global Asset Management
High Growth- nil entry fee ²	Colonial First State Global Asset Management
Income ³	Colonial First State Global Asset Management
Income – nil entry fee ^{2,3}	Colonial First State Global Asset Management
Property Securities ¹	Colonial First State Global Asset Management
Property Securities – nil entry fee ²	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders ¹	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders – nil entry fee ²	Colonial First State Global Asset Management

1 Entry fee options were closed to new investors effective 30 November 2012.

2 This option was closed to new investors effective 28 February 2005.

3 Option terminated effective 9 November 2012.

Asset allocation as at 30 June 2016 (%)
Rollover & Superannuation Fund

Australian Share Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	96.85%	96.46%	96.70%	96.48%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.15%	3.54%	3.30%	3.52%

Balanced Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	20.21%	19.73%	20.20%	19.75%
International shares	23.46%	24.84%	23.45%	24.86%
Property	5.13%	5.27%	5.13%	5.27%
Fixed interest	26.74%	27.42%	26.75%	27.44%
International fixed interest	9.11%	7.76%	9.10%	7.77%
Cash	15.35%	14.98%	15.37%	14.91%

Capital Secure Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	14.32%	14.51%	14.36%	14.53%
International shares	9.49%	9.78%	9.52%	9.79%
Property	4.98%	5.36%	5.00%	5.37%
Fixed interest	29.80%	31.40%	29.90%	31.45%
International fixed interest	10.14%	8.89%	10.17%	8.90%
Cash	31.27%	30.06%	31.05%	29.96%

Asset allocation as at 30 June 2016 (%)
Rollover & Superannuation Fund

Diversified Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	29.55%	29.31%	29.44%	29.23%
International shares	32.84%	34.59%	32.73%	34.51%
Property	5.00%	5.23%	4.98%	5.22%
Fixed interest	18.36%	19.53%	18.29%	19.48%
International fixed interest	7.37%	5.53%	7.34%	5.51%
Cash	6.88%	5.81%	7.22%	6.05%

Future Leaders Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	96.89%	93.64%	96.93%	93.75%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.11%	6.36%	3.07%	6.25%

FirstChoice Geared Global Share Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.57%	90.47%	93.39%	91.94%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.43%	9.53%	6.61%	8.06%

Geared Share Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	90.15%	89.41%	90.63%	89.54%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.85%	10.59%	9.37%	10.46%

Asset allocation as at 30 June 2016 (%)
Rollover & Superannuation Fund

Global Health & Biotechnology Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	90.11%	93.76%	90.66%	92.13%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	9.89%	6.24%	9.34%	7.87%

Global Resources Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	98.13%	97.24%	98.26%	97.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	1.87%	2.76%	1.74%	2.34%

Stewart Investors Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	79.11%	81.03%	81.77%	83.44%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	20.89%	18.97%	18.23%	16.56%

Global Technology & Communications Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	92.69%	90.49%	92.09%	91.03%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	7.31%	9.51%	7.91%	8.97%

Asset allocation as at 30 June 2016 (%)
Rollover & Superannuation Fund

High Growth Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	48.26%	48.21%	48.11%	48.09%
International shares	46.58%	46.61%	46.43%	46.49%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.16%	5.18%	5.46%	5.42%

Income Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Property Securities Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.00%	96.26%	97.66%	96.33%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.00%	3.74%	2.34%	3.67%

Performance returns as at 30 June 2016 (%)
Rollover & Superannuation Fund

	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2016	2015	2014	2013	2012		
Rollover – Australian Share	3.66	6.41	17.06	25.23	-8.22	8.22	9.09
Rollover – Australian Share NEF ²	3.25	5.65	16.34	24.53	-8.44	7.67	6.48
Rollover – Balanced	2.77	5.33	9.91	11.26	-3.29	5.06	6.22
Rollover – Balanced NEF ²	2.40	4.92	9.80	10.82	-3.61	4.73	3.64
Rollover – Capital Secure	1.32	1.62	1.60	2.02	3.42	1.99	3.48
Rollover – Capital Secure NEF ²	0.98	1.26	1.25	1.67	3.06	1.64	2.84
Rollover – Conservative	2.31	4.88	6.76	8.57	0.65	4.59	5.47
Rollover – Conservative NEF ²	1.92	4.44	6.32	8.41	0.28	4.23	3.89
Rollover – Diversified	3.11	7.58	12.57	16.36	-1.62	7.41	5.90
Rollover – Diversified NEF ²	2.75	7.25	12.07	16.10	-1.94	7.05	3.83
Rollover – Future Leaders	9.63	-1.53	23.53	10.10	-8.54	6.07	6.62
Rollover – Future Leaders NEF ²	9.13	-1.93	22.79	9.54	-8.77	5.60	6.90
Rollover – FirstChoice Geared Global Share	-7.29	23.18	24.35	43.15	-2.84	14.58	-0.91
Rollover – FirstChoice Geared Global Share NEF ²	-7.60	22.70	23.93	42.78	-3.11	14.22	-1.44
Rollover – Geared Share	-1.15	10.68	31.23	57.13	-25.44	10.96	9.22
Rollover – Geared Share NEF ²	-1.51	10.28	29.97	54.25	-25.15	10.26	8.09
Rollover – Global Heath & Biotech	-3.85	50.39	28.43	34.28	9.78	22.32	2.71
Rollover – Global Health & Biotech NEF ²	-4.06	49.33	28.06	33.62	9.86	21.91	4.26
Rollover – Global Resources	-1.82	-15.60	25.16	-9.18	-29.77	-7.93	5.50
Rollover – Global Resources NEF ²	-2.23	-15.71	24.35	-9.43	-29.89	-8.24	3.73
Rollover – Stewart Investors Worldwide Leaders	10.02	16.77	10.73	31.00	-0.35	13.18	4.14
Rollover – Stewart Investors Worldwide Leaders NEF ²	9.41	16.53	10.89	30.99	-0.64	12.97	0.85
Rollover – Global Tech & Comm	4.50	27.54	27.34	32.36	4.15	18.53	-0.57
Rollover – Global Tech & Comm NEF ²	4.22	26.84	26.73	32.48	3.87	18.18	2.62
Rollover – High Growth	4.38	9.09	15.43	22.59	-5.91	8.68	5.03
Rollover – High Growth NEF ²	4.16	8.47	14.92	22.12	-6.18	8.27	4.11
Rollover – Income ³	-2.49	16.50	12.76	6.24	2.62	6.91	4.86
Rollover – Income NEF	-2.85	16.35	12.47	5.54	2.28	6.53	4.62
Rollover – Property Securities	20.31	16.77	7.92	20.14	7.26	14.33	5.83
Rollover – Property Securities NEF ²	19.20	15.84	7.27	19.05	6.56	13.45	3.45

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

3 Fund is suspended.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Rollover & Superannuation Fund (the Fund). Investments in Colonial First State Rollover & Superannuation Fund are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order O9/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Other important information

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO). The ATO will contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

If an investor's benefit is transferred to SuperTrace, they will cease to be a member of the Fund. Investors will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge:

- a copy of the most recent Product Disclosure Statement and the Rollover & Superannuation Fund Flyer covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- audited financial statements for Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- the full audited financial statements for the Fund
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Australian Share Fund	700,257
Colonial First State Wholesale Balanced Fund	320,512
Colonial First State Wholesale Capital Secure Fund	276,058
Colonial First State Wholesale Conservative Fund	154,125
Colonial First State Wholesale Diversified Fund	576,680
Colonial First State Wholesale Geared Share Fund	300,972
Colonial First State Wholesale High Growth Fund	159,471

1. More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190
Income				
Members' contributions	24,863		24,901	
Employers' contributions	62,030		67,231	
Transfers from other funds	11,756		22,865	
Interest income	354		380	
Distribution income	156,149		193,398	
Changes in net market value	(62,070)		47,393	
Proceeds from group life insurance	153		869	
Other income	2,287	195,522	2,350	359,387
Expenses				
Trustee fees	(29,197)		(31,812)	
Expenses recharged	(641)		(800)	
Insurance premiums	(2,942)		(2,896)	
Contribution surcharge	(6)		(6)	
Advisor service fees	(278)		(300)	
Benefits paid and payable	(341,855)		(438,121)	
Other expenses	(2)	(374,921)	(4)	(473,939)
Income tax benefit/(expense)		6,617		(1,818)
Net assets as at 30 June 2016 and 30 June 2015		2,839,038		3,011,820

Abridged financial report

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	18,396		19,737	
Investments:				
– Managed investment schemes	2,781,032		2,951,960	
Contributions receivable	1,782		5,601	
Other receivables	838		870	
Income tax receivable	6,567		6,481	
Deferred tax assets	34,562	2,843,177	33,685	3,018,334
Liabilities				
Members' benefits payable	(1,581)		(3,780)	
Creditors and accruals	(2,558)	(4,139)	(2,734)	(6,514)
Net assets as at 30 June 2016 and 30 June 2015		2,839,038		3,011,820

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Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in the Rollover & Superannuation Fund from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36. 22883/FS4001/1116

2018

ANNUAL REPORT

Rollover & Superannuation Fund

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE License L0002196

Colonial
First State



Your Annual Report

I am pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–2018 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

Rollover & Superannuation Fund

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS5565.pdf or call us on 13 13 36.

Investment options	Underlying manager(s)
Australian Share ¹	Colonial First State Global Asset Management
Australian Share – nil entry fee ²	Colonial First State Global Asset Management
Balanced ¹	Colonial First State Global Asset Management
Balanced – nil entry fee ²	Colonial First State Global Asset Management
Capital Secure ¹	Colonial First State Global Asset Management
Capital Secure – nil entry fee ²	Colonial First State Global Asset Management
Conservative ¹	Colonial First State Global Asset Management
Conservative – nil entry fee ²	Colonial First State Global Asset Management
Diversified ¹	Colonial First State Global Asset Management
Diversified – nil entry fee ²	Colonial First State Global Asset Management
Future Leaders ¹	Colonial First State Global Asset Management
Future Leaders – nil entry fee ²	Colonial First State Global Asset Management
High Growth ¹	Colonial First State Global Asset Management
High Growth – nil entry fee ²	Colonial First State Global Asset Management
Property Securities ¹	Colonial First State Global Asset Management
Property Securities – nil entry fee ²	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders ¹	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders – nil entry fee ²	First State Investments (UK) Limited
Geared Share ¹	Colonial First State Global Asset Management
Geared Share – nil entry fee ²	Colonial First State Global Asset Management
Janus Henderson Global Natural Resources ¹	Janus Henderson Group PLC
Janus Henderson Global Natural Resources – nil entry fee ²	Janus Henderson Group PLC
Global Health & Biotechnology ¹	Wellington Management
Global Health & Biotechnology – nil entry fee ²	Wellington Management
Global Technology & Communications Option ¹	Wellington Management
Global Technology & Communications Option – nil entry fee ²	Wellington Management
FirstChoice Geared Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Geared Global Share – nil entry fee ²	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford

1 Entry fee options were closed to new investors effective 30 November 2012.

2 Nil entry fee options were closed to new investors effective 28 February 2005.

Asset allocation as at 30 June 2018 (%)
Rollover & Superannuation Fund

Balanced Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	20.14%	21.47%	20.13%	21.46%
International shares	23.82%	16.96%	23.82%	16.95%
Property	5.34%	5.03%	5.34%	5.03%
Fixed interest	27.28%	23.60%	27.28%	23.60%
International fixed interest	7.84%	15.61%	7.83%	15.61%
Cash	15.58%	17.33%	15.60%	17.35%

Capital Secure Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	14.99%	15.17%	15.01%	15.18%
International shares	10.14%	9.88%	10.16%	9.89%
Property	5.39%	5.05%	5.40%	5.06%
Fixed interest	31.22%	24.90%	31.26%	24.93%
International fixed interest	8.97%	15.54%	8.98%	15.56%
Cash	29.29%	29.46%	29.19%	29.38%

Diversified Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	29.68%	31.49%	29.60%	31.37%
International shares	33.28%	25.92%	33.19%	25.81%
Property	5.29%	4.90%	5.28%	4.88%
Fixed interest	19.35%	17.06%	19.30%	16.99%
International fixed interest	5.56%	11.50%	5.54%	11.46%
Cash	6.84%	9.13%	7.09%	9.49%

Asset allocation as at 30 June 2018 (%)
Rollover & Superannuation Fund

Australian Share Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	97.00%	97.27%	96.88%	97.28%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.00%	2.73%	3.12%	2.72%

Future Leaders Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	94.93%	96.37%	95.02%	96.22%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.07%	3.63%	4.98%	3.78%

Gearred Global Share Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	88.83%	89.92%	89.23%	90.95%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	11.17%	10.08%	10.77%	9.05%

Global Healthcare & Biotechnology Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.97%	92.13%	90.70%	92.10%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.03%	7.87%	9.30%	7.90%

Asset allocation as at 30 June 2018 (%)
Rollover & Superannuation Fund

Geared Share Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	91.43%	92.35%	91.34%	92.43%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.57%	7.65%	8.66%	7.57%

Global Technology & Communications Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	91.15%	92.42%	90.37%	91.53%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	8.85%	7.58%	9.63%	8.47%

High Growth Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	48.89%	48.29%	48.69%	48.12%
International shares	46.73%	44.50%	46.56%	44.35%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.38%	7.21%	4.75%	7.53%

Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.42%	81.78%	87.45%	82.99%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.58%	18.22%	12.55%	17.01%

Asset allocation as at 30 June 2018 (%)
Rollover & Superannuation Fund

Property Securities Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.89%	97.08%	95.88%	97.14%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.11%	2.92%	4.12%	2.86%

Janus Henderson Global Natural Resources Option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	–	0.00%	–	0.00%
International shares	–	96.64%	–	96.88%
Property	–	0.00%	–	0.00%
Fixed interest	–	0.00%	–	0.00%
International fixed interest	–	0.00%	–	0.00%
Cash	–	3.36%	–	3.12%

Performance returns as at 30 June 2018 (%)
Rollover & Superannuation Fund

	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since Inception
	2018	2017	2016	2015	2014		
Rollover – Balanced NEF Option ²	6.68	3.94	2.40	4.92	9.80	5.52	3.84
Capital Secure NEF Option ²	0.68	0.71	0.98	1.26	1.25	0.98	2.58
Conservative NEF Option ²	4.62	2.16	1.92	4.44	6.32	3.88	3.83
Diversified NEF Option ²	8.26	5.62	2.75	7.25	12.07	7.14	4.20
Australian Share NEF Option ²	20.78	3.22	3.25	5.65	16.34	9.61	7.09
Future Leaders NEF Option ³	28.13	1.44	9.13	-1.93	22.79	11.30	7.73
FirstChoice Geared Global Option ²	18.57	19.33	-7.60	22.70	23.93	14.73	0.82
Global Health & Biotechnology NEF Option ²	6.16	13.17	-4.06	49.33	28.06	17.13	4.89
Geared Share NEF Option ²	27.93	22.50	-1.51	10.28	29.97	17.21	10.03
Global Technology & Communications NEF Option ²	16.17	21.92	4.22	26.84	26.73	18.87	4.47
High Growth NEF Option ²	13.11	8.47	4.16	8.47	14.92	9.76	4.89
Stewart Investors Worldwide Leaders NEF Option ²	10.18	7.31	9.41	16.53	10.89	10.82	1.77
Property Securities NEF Option ²	9.41	-6.66	19.20	15.84	7.27	8.63	3.15
Janus Henderson Global Natural Resources NEF Option ²	-	-	-	-	-	-	-1.46
Balanced Option ²	7.11	4.33	2.77	5.33	9.91	5.86	6.18
Capital Secure Option ²	1.03	1.06	1.32	1.62	1.60	1.32	3.26
Conservative Option ²	5.12	2.54	2.31	4.88	6.76	4.31	5.32
Diversified Option ²	8.63	5.99	3.11	7.58	12.57	7.53	6.02
Australian Share Option ²	21.46	3.47	3.66	6.41	17.06	10.17	9.35
Future Leaders Option ³	28.98	1.77	9.63	-1.53	23.53	11.85	7.49
FirstChoice Geared Global Option ²	19.08	19.79	-7.29	23.18	24.35	15.16	1.35
Global Health & Biotechnology Option ²	6.62	13.46	-3.85	50.39	28.43	17.57	3.51
Geared Share Option ²	29.47	23.80	-1.15	10.68	31.23	18.14	10.91
Global Technology & Communications Option ²	16.62	22.44	4.50	27.54	27.34	19.37	1.52
High Growth Option ²	13.49	8.89	4.38	9.09	15.43	10.19	5.65
Stewart Investors Worldwide Leaders Option ²	10.62	7.72	10.02	16.77	10.73	11.13	4.57
Property Securities Option ²	9.73	-6.51	20.31	16.77	7.92	9.24	5.42
Janus Henderson Global Natural Resources Option ²	-	-	-	-	-	-	-1.44

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investors.

3 Closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Rollover & Superannuation Fund (the Fund). Investments in Colonial First State Rollover & Superannuation Fund are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order O9/437. Once your account balance has been transferred to the ATO, you may claim your benefit by using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Unclaimed money and lost members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983.

If your benefit is transferred to SuperTrace, you will cease to be a member of the Fund. You will cease to have rights associated with the Fund, and will no longer receive regular statements from Colonial First State.

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au

Email: info@afca.org.au

Phone: 1800 931 678

Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Rollover & Superannuation Fund Flyer covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund.
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Balanced Fund	11%	Commonwealth Global Share Fund 22	8%
		Colonial First State Global Asset Management Fixed Interest Trust 3	35%
		Colonial First State Global Asset Management Multi Sector Trust 1	10%
		Colonial First State Wholesale Cash Fund	13%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Industrial Share Fund – Core	10%
		Colonial First State Wholesale Global Share Fund	8%
		Colonial First State Wholesale Industrial Share Fund	10%
Colonial First State Wholesale Diversified Fund	19%	Commonwealth Global Share Fund 22	10%
		Colonial First State Global Asset Management Fixed Interest Trust 3	25%
		Colonial First State Global Asset Management Multi Sector Trust 1	10%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Global Share Fund	11%
Colonial First State Wholesale High Growth Fund	6%	Colonial First State Developing Companies Fund	10%
		Commonwealth Global Share Fund 22	24%
		Colonial First State Wholesale Industrial Share Fund – Core	20%
		Colonial First State Wholesale Global Share Fund	25%
Colonial First State Wholesale Australian Share Fund	26%	BHP Billiton Ltd	9%
		Westpac Banking Corporation	6%
		Colonial First State Global Asset Management Equity Trust 5	5%

Other important information

Colonial First State Wholesale Capital Secure Fund	8%	Australia & New Zealand Bank NCD	7%
		National Australia Bank NCD	7%
		Suncorp Metway NCD	6%
		Westpac Banking Corp NCD	12%
		Cash	9%
Colonial First State Wholesale Geared Share Fund ¹	14%	Aristocrat Leisure Ltd	10%
		Australia & New Zealand Banking Group Ltd	8%
		BHP Billiton Ltd	18%
		Commonwealth Bank of Australia	19%
		Computershare Ltd	6%
		CSL Ltd	17%
		James Hardie Industries	7%
		Macquarie Group Ltd	9%
		National Australia Bank Ltd	7%
		REA Group Ltd	6%
		Rio Tinto Ltd	9%
		Suncorp Group Ltd	6%
		Transurban Group	5%
		Westpac Banking Corporation	17%
		Woolworths Group Limited	9%
		Colonial First State Wholesale Cash Fund	10%

¹ Exposure to indirectly held assets is greater than 100% as this fund is geared.

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and to unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessional tax, saving through super may allow you to save for your first home more quickly.

You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset.

For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account.

Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test.

To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past.

Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017–18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018–19.

Regulatory changes

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	26,172	22,673
Contributions receivable	–	1,339
Receivables	762	774
Income tax receivable	9,570	6,998
Investments	2,806,854	2,700,528
Deferred tax assets	–	25,310
Total assets	2,843,358	2,757,622
Liabilities		
Benefits payable	–	1,562
Other payables	2,570	2,494
Deferred tax liabilities	5,998	–
Total liabilities excluding member benefits	8,568	4,056
Net assets available for member benefits	2,834,790	2,753,566
Defined contribution member liabilities	2,830,035	2,736,630
Total net assets	4,755	16,936
Equity		
Unallocated surplus/(deficit)	4,755	16,936
Total equity	4,755	16,936

Abridged financial report

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	324	281
Distribution income	161,198	178,839
Net changes in fair value of financial instruments	237,215	12,739
Other income	4	–
Total income	398,741	191,859
Administration expenses	28,569	29,042
Adviser service fees	248	259
Other expenses	2	2
Total expenses	28,819	29,303
Results from superannuation activities before income tax expense	369,922	162,556
Income tax benefit/(expense)	(13,460)	6,503
Results from superannuation activities after income tax expense	356,462	169,059
Net benefits allocated to defined contribution members	(368,643)	(172,900)
Operating result after income tax	(12,181)	(3,841)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Opening balance of member benefits	2,736,630	2,818,261
Member contributions	17,357	27,922
Employer contributions	51,021	57,785
Transfers from other superannuation funds	14,326	15,465
Transfers to other superannuation funds	(258,409)	(241,608)
Income tax on contributions	(8,604)	(9,799)
Net after tax contributions	(184,309)	(150,235)
Benefits to members or beneficiaries	(89,653)	(103,084)
Death and disability benefits credited to member accounts	1,539	1,688
Insurance premiums charged to members	(2,815)	(2,900)
Net benefits allocated comprising:		
– Net investment income	397,462	202,201
– Net administration fees	(28,571)	(29,042)
– Adviser service fees	(248)	(259)
Closing balance of members benefits	2,830,035	2,736,630

Enquiries

Investor Services: **13 13 36**

Website: **colonialfirststate.com.au**

Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in the Rollover & Superannuation Fund from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of Colonial First State Rollover & Superannuation Fund or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 13 13 36.

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2019

ANNUAL REPORT

FirstChoice Employer Super

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196





Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2019.

This Annual Report is the final component of the reporting information for the 2018–2019 financial year.

If you have any questions about the Annual Report, please call us on 1300 654 666 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Michael Venter'. The signature is stylized and written in a cursive-like font.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 1300 654 666 (for Employer Super enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options

FirstChoice Employer Super

The objective and strategy of each investment option is available on our website at www.colonialfirststate.com.au for Additional Investment Options for accounts opened before 11 June 2013, or call us on 1300 654 666.

Investment options	Underlying manager(s)
Aberdeen Standard Australian Fixed Income Select	Aberdeen Asset Management Limited
Aberdeen Standard Australian Fixed Income ¹	Aberdeen Asset Management Limited
Acadian Geared Australian Equity ¹	Acadian Asset Management (Australia) Limited
Aspect Diversified Futures Select	Aspect Capital Limited
Ausbil Australian Active Equity Select	Ausbil Investment Management Limited
Ausbil Australian Active Equity ¹	Ausbil Investment Management Limited
AZ Sestante Growth Select	Antares Capital Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management*, PIMCO Australia Pty Ltd, Macquarie Funds Group, Perpetual Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited, Magellan Asset Management, Schroder Investment Management Australia Limited
Bennelong Ex-20 Australian Equities Select	Bennelong Australian Equity Partners Pty Limited
Colonial First State Balanced ¹	Colonial First State Global Asset Management*
Colonial First State Strategic Cash ¹	Colonial First State Global Asset Management*
Colonial First State Conservative ¹	Colonial First State Global Asset Management*
Colonial First State Diversified Fixed Interest Select	Colonial First State Global Asset Management*
Colonial First State Diversified Fixed Interest ¹	Colonial First State Global Asset Management*
Colonial First State Diversified ¹	Colonial First State Global Asset Management*
Colonial First State Geared Share Select	Colonial First State Global Asset Management*
Colonial First State Geared Share ¹	Colonial First State Global Asset Management*
Colonial First State Global Credit Income ¹	Colonial First State Global Asset Management*
Colonial First State Global Property Securities Select	Colonial First State Global Asset Management*
Colonial First State Global Property Securities ¹	Colonial First State Global Asset Management*
Colonial First State Imputation ¹	Colonial First State Global Asset Management*
Colonial First State Index Australian Share Select	Colonial First State Global Asset Management*
Colonial First State Index Australian Share ¹	Colonial First State Global Asset Management*
Colonial First State Index Global Share ¹	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities Select	Colonial First State Global Asset Management*
Colonial First State Property Securities ¹	Colonial First State Global Asset Management*
Fidelity Australian Equities ¹	Fidelity International Limited

¹From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Fidelity Australian Equity Select	Fidelity International Limited
FirstChoice Asian Share ¹	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share Select	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Share ¹	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies Select	Colonial First State Global Asset Management*, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Australian Small Companies ¹	Colonial First State Global Asset Management*, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Balanced Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Balanced ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Conservative ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Defensive ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Diversified Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Fixed Interest Select	Colonial First State Global Asset Management*, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Fixed Interest ¹	Colonial First State Global Asset Management*, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Growth Plus ¹	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities Select	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management*
FirstChoice Global Share Select	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, Baillie Gifford, Arrowstreet Capital, J O Hambro Capital Management
FirstChoice Growth Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Growth ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth Select	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets
FirstChoice High Growth ¹	This option is comprised of FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets
FirstChoice Lifestage 1945–1949	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC, Loomis Sayles, Morgan Stanley
FirstChoice Lifestage 1950–1954	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC, Loomis Sayles, Morgan Stanley

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage 1955–1959	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC, Loomis Sayles, Morgan Stanley
FirstChoice Lifestage 1960–1964	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC, Loomis Sayles, Morgan Stanley
FirstChoice Lifestage 1965–1969	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC, Loomis Sayles, Morgan Stanley
FirstChoice Lifestage 1970–1974	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC
FirstChoice Lifestage 1975–1979	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash, Alliance Bernstein, Acadian Asset Management LLC
FirstChoice Lifestage 1980–1984	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash
FirstChoice Lifestage 1985–1989	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash
FirstChoice Lifestage 1990–1994	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash
FirstChoice Lifestage 1995–1999	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash
FirstChoice Lifestage 2000–2004	Underlying managers: Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management*, Wellington Management, Colchester Global Investors, FirstChoice Cash
FirstChoice Moderate Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Moderate ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share - Hedged, Realindex Global Small Companies, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Balanced ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth Select	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management* and also comprises FirstChoice Cash
FirstChoice Property Securities Select	DWS, Renaissance Asset Management
FirstChoice Property Securities ¹	DWS, Renaissance Asset Management
FirstRate Saver Select	Commonwealth Bank of Australia
FirstRate Saver ¹	Commonwealth Bank of Australia
Generation Global Share ¹	Generation Investment Management LLP
Ironbark Property Securities Select	Ironbark Asset Management
Ironbark Property Securities ¹	Ironbark Asset Management
Janus Henderson Global Natural Resources ¹	Janus Henderson Group PLC
Macquarie Income Opportunities Select	Macquarie Funds Group
Magellan Global Share Select	Magellan Asset Management Limited
Magellan Infrastructure Select	Magellan Asset Management Limited
MFS Global Equity Select	MFS Investment Management
MFS Global Equity ¹	MFS Investment Management
OC Premium Small Companies Select	Copia Investment Partners Limited
Pendal Active Balanced ¹	Pendal Group Limited

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Pendal Australian Share ¹	Pendal Group Limited
Perennial Value Australian Share Select	Perennial Investment Partners
Perennial Value Australian Share ¹	Perennial Investment Partners
Perpetual Balanced Growth ¹	Perpetual Investment Management Limited
Perpetual Conservative Growth ¹	Perpetual Investment Management Limited
Perpetual Industrial Share ¹	Perpetual Investment Management Limited
Platinum Asia Select	Platinum Investment Management Limited
Platinum Asia ¹	Platinum Investment Management Limited
Platinum International Select	Platinum Investment Management Limited
Platinum International ¹	Platinum Investment Management Limited
Realindex Emerging Markets Select	Realindex Investments Pty Limited
Realindex Global Share – Hedged Select	Realindex Investments Pty Limited
Realindex Global Share Select	Realindex Investments Pty Limited
Schroder Australian Equity Select	Schroder Investment Management Australia Limited
Schroder Australian Equity ¹	Schroder Investment Management Australia Limited
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Sustainability Select ¹	First State Investments (UK) Limited
T. Rowe Price Australian Equity Select	T. Rowe Price International Limited
T. Rowe Price Global Equity ¹	T. Rowe Price International Limited
T. Rowe Price Global Equity Select	T. Rowe Price International Limited
UBS Diversified Fixed Income Select	UBS Global Asset Management

1. This option is closed to new investors.

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Aberdeen Standard Australian Fixed Income	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.59%	99.34%
International fixed interest	0.00%	0.00%
Cash	0.41%	0.66%

Aberdeen Standard Australian Fixed Income Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.36%	99.74%
International fixed interest	0.00%	0.00%
Cash	0.64%	0.26%

Acadian Geared Australian Equity	FirstChoice Employer	
	2018	2019
Australian shares	96.01%	95.78%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.99%	4.22%

Aspect Diversified Futures Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%

Ausbil Australian Active Equity	FirstChoice Employer	
	2018	2019
Australian shares	96.56%	96.98%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.44%	3.02%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Ausbil Australian Active Equity Select	FirstChoice Employer	
	2018	2019
Australian shares	97.88%	98.27%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.12%	1.73%

AZ Sestante Growth Select	FirstChoice Employer	
	2018	2019
Australian shares	28.91%	28.63%
International shares	42.55%	42.20%
Property	4.87%	7.51%
Fixed interest	5.48%	5.35%
International fixed interest	4.38%	4.48%
Cash & Alternatives	13.81%	11.83%

Bennelong Ex-20 Australian Equities Select	FirstChoice Employer	
	2018	2019
Australian shares	96.05%	94.50%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.95%	5.50%

Colonial First State Balanced	FirstChoice Employer	
	2018	2019
Australian shares	21.15%	21.40%
International shares	16.71%	15.96%
Property	4.96%	4.93%
Fixed interest	23.26%	25.27%
International fixed interest	15.38%	13.28%
Cash	18.54%	19.16%

Colonial First State Conservative	FirstChoice Employer	
	2018	2019
Australian shares	15.08%	15.13%
International shares	9.82%	9.21%
Property	5.03%	4.94%
Fixed interest	24.75%	27.04%
International fixed interest	15.45%	13.53%
Cash	29.87%	30.15%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Colonial First State Diversified	FirstChoice Employer	
	2018	2019
Australian shares	32.12%	31.77%
International shares	26.44%	26.22%
Property	4.99%	5.02%
Fixed interest	17.40%	18.73%
International fixed interest	11.73%	10.01%
Cash	7.32%	8.25%

Colonial First State Diversified Fixed Interest	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	60.22%	63.49%
International fixed interest	38.38%	34.93%
Cash	1.40%	1.58%

Colonial First State Diversified Fixed Interest Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	60.33%	64.22%
International fixed interest	38.46%	35.34%
Cash	1.21%	0.44%

Colonial First State Geared Share	FirstChoice Employer	
	2018	2019
Australian shares	90.70%	93.66%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.30%	6.34%

Colonial First State Geared Share Select	FirstChoice Employer	
	2018	2019
Australian shares	91.44%	94.39%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.56%	5.61%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Colonial First State Global Credit Income	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	6.17%	4.51%
International fixed interest	92.34%	82.65%
Cash	1.49%	12.84%

Colonial First State Global Property Securities	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.30%	95.42%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.70%	4.58%

Colonial First State Global Property Securities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.86%	96.73%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.14%	3.27%

Colonial First State Imputation	FirstChoice Employer	
	2018	2019
Australian shares	97.56%	97.33%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.44%	2.67%

Colonial First State Index Australian Share	FirstChoice Employer	
	2018	2019
Australian shares	97.60%	98.07%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.40%	1.93%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Colonial First State Index Australian Share Select	FirstChoice Employer	
	2018	2019
Australian shares	98.60%	98.93%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.40%	1.07%

Colonial First State Index Global Share	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	95.09%	95.20%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.91%	4.80%

Colonial First State Index Property Securities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	98.86%	98.30%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.14%	1.70%

Colonial First State Property Securities	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.11%	94.63%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.89%	5.37%

Colonial First State Strategic Cash	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Fidelity Australian Equities	FirstChoice Employer	
	2018	2019
Australian shares	93.84%	96.68%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.16%	3.32%

Fidelity Australian Equities Select	FirstChoice Employer	
	2018	2019
Australian shares	94.70%	97.83%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.30%	2.17%

FirstChoice Asian Share	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	96.27%	95.97%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.73%	4.03%

FirstChoice Australian Share	FirstChoice Employer	
	2018	2019
Australian shares	95.97%	95.23%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.03%	4.77%

FirstChoice Australian Share Select	FirstChoice Employer	
	2018	2019
Australian shares	96.56%	95.87%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.44%	4.13%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Australian Small Companies	FirstChoice Employer	
	2018	2019
Australian shares	90.91%	91.23%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.09%	8.77%

FirstChoice Australian Small Companies Select	FirstChoice Employer	
	2018	2019
Australian shares	92.46%	93.20%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.54%	6.80%

FirstChoice Balanced	FirstChoice Employer	
	2018	2019
Australian shares	25.61%	22.17%
International shares	29.39%	33.20%
Property	5.22%	5.31%
Fixed interest	7.78%	7.17%
International fixed interest	13.93%	14.80%
Cash & Alternatives	18.07%	17.35%

FirstChoice Balanced Select	FirstChoice Employer	
	2018	2019
Australian shares	25.53%	22.19%
International shares	29.30%	33.23%
Property	5.21%	5.31%
Fixed interest	7.75%	7.17%
International fixed interest	13.89%	14.81%
Cash & Alternatives	18.32%	17.29%

FirstChoice Conservative	FirstChoice Employer	
	2018	2019
Australian shares	10.13%	9.15%
International shares	12.13%	13.12%
Property	2.49%	2.34%
Fixed interest	10.68%	9.78%
International fixed interest	19.14%	20.19%
Cash & Alternatives	45.43%	45.42%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Conservative Select	FirstChoice Employer	
	2018	2019
Australian shares	10.13%	9.18%
International shares	12.13%	13.16%
Property	2.49%	2.35%
Fixed interest	10.68%	9.81%
International fixed interest	19.13%	20.26%
Cash & Alternatives	45.44%	45.24%

FirstChoice Defensive	FirstChoice Employer	
	2018	2019
Australian shares	4.84%	4.72%
International shares	4.64%	4.74%
Property	0.00%	0.00%
Fixed interest	14.26%	12.97%
International fixed interest	25.55%	26.78%
Cash & Alternatives	50.71%	50.79%

FirstChoice Defensive Select	FirstChoice Employer	
	2018	2019
Australian shares	4.82%	4.72%
International shares	4.63%	4.74%
Property	0.00%	0.00%
Fixed interest	14.20%	12.98%
International fixed interest	25.45%	26.80%
Cash & Alternatives	50.90%	50.76%

FirstChoice Diversified Select	FirstChoice Employer	
	2018	2019
Australian shares	17.53%	15.51%
International shares	20.47%	22.90%
Property	3.81%	3.87%
Fixed interest	8.89%	8.14%
International fixed interest	15.92%	16.80%
Cash & Alternatives	33.38%	32.78%

FirstChoice Fixed Interest	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	35.67%	32.48%
International fixed interest	63.91%	67.04%
Cash	0.42%	0.48%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Fixed Interest Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	35.55%	32.54%
International fixed interest	63.68%	67.19%
Cash	0.77%	0.27%

FirstChoice Geared Growth Plus	FirstChoice Employer	
	2018	2019
Australian shares	37.55%	32.28%
International shares	36.44%	43.48%
Property	9.30%	9.34%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	16.71%	14.90%

FirstChoice Global Infrastructure Securities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	95.55%	95.98%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.45%	4.02%

FirstChoice Global Share	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	91.74%	93.73%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.26%	6.27%

FirstChoice Global Share Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	93.87%	95.36%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.13%	4.64%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Growth	FirstChoice Employer	
	2018	2019
Australian shares	29.74%	25.94%
International shares	33.75%	38.13%
Property	5.32%	5.29%
Fixed interest	5.95%	5.51%
International fixed interest	10.66%	11.38%
Cash & Alternatives	14.58%	13.75%

FirstChoice Growth Select	FirstChoice Employer	
	2018	2019
Australian shares	29.97%	25.95%
International shares	34.03%	38.16%
Property	5.36%	5.30%
Fixed interest	6.00%	5.51%
International fixed interest	10.75%	11.38%
Cash & Alternatives	13.89%	13.70%

FirstChoice High Growth	FirstChoice Employer	
	2018	2019
Australian shares	38.22%	32.49%
International shares	45.34%	52.37%
Property	9.54%	9.39%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.90%	5.75%

FirstChoice High Growth Select	FirstChoice Employer	
	2018	2019
Australian shares	38.90%	32.99%
International shares	46.15%	53.18%
Property	9.71%	9.54%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.24%	4.29%

FirstChoice Lifestage (1945-1949)	FirstChoice Employer	
	2018	2019
Australian shares	10.57%	13.89%
International shares	23.81%	21.53%
Property	2.91%	2.86%
Fixed interest	15.27%	13.47%
International fixed interest	11.53%	13.12%
Cash & Alternatives	35.91%	35.13%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1950-1954)	FirstChoice Employer	
	2018	2019
Australian shares	10.58%	13.67%
International shares	23.69%	21.32%
Property	2.92%	2.87%
Fixed interest	15.30%	13.65%
International fixed interest	11.53%	13.21%
Cash & Alternatives	35.98%	35.28%

FirstChoice Lifestage (1955-1959)	FirstChoice Employer	
	2018	2019
Australian shares	10.58%	13.81%
International shares	23.75%	21.22%
Property	2.95%	2.88%
Fixed interest	15.31%	13.66%
International fixed interest	11.50%	13.33%
Cash & Alternatives	35.91%	35.10%

FirstChoice Lifestage (1960-1964)	FirstChoice Employer	
	2018	2019
Australian shares	21.18%	21.93%
International shares	32.50%	28.22%
Property	3.37%	3.23%
Fixed interest	13.09%	12.93%
International fixed interest	10.01%	11.13%
Cash & Alternatives	19.85%	22.56%

FirstChoice Lifestage (1965-1969)	FirstChoice Employer	
	2018	2019
Australian shares	30.69%	31.51%
International shares	43.85%	40.41%
Property	6.74%	6.12%
Fixed interest	4.85%	5.52%
International fixed interest	2.71%	3.72%
Cash & Alternatives	11.16%	12.72%

FirstChoice Lifestage (1970-1974)	FirstChoice Employer	
	2018	2019
Australian shares	32.54%	35.04%
International shares	45.87%	45.17%
Property	6.89%	7.69%
Fixed interest	3.87%	3.93%
International fixed interest	1.87%	1.94%
Cash & Alternatives	8.96%	6.23%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1975-1979)	FirstChoice Employer	
	2018	2019
Australian shares	35.73%	35.85%
International shares	42.70%	44.43%
Property	6.90%	7.66%
Fixed interest	3.90%	3.96%
International fixed interest	1.93%	1.93%
Cash & Alternatives	8.84%	6.17%

FirstChoice Lifestage (1980-1984)	FirstChoice Employer	
	2018	2019
Australian shares	36.04%	36.07%
International shares	42.40%	44.46%
Property	6.99%	7.59%
Fixed interest	3.86%	3.96%
International fixed interest	1.89%	1.98%
Cash & Alternatives	8.82%	5.94%

FirstChoice Lifestage (1985-1989)	FirstChoice Employer	
	2018	2019
Australian shares	35.90%	35.69%
International shares	42.43%	44.76%
Property	7.04%	7.81%
Fixed interest	3.88%	3.90%
International fixed interest	1.90%	1.94%
Cash & Alternatives	8.85%	5.90%

FirstChoice Lifestage (1990-1994)	FirstChoice Employer	
	2018	2019
Australian shares	35.55%	35.55%
International shares	42.67%	44.65%
Property	6.89%	7.85%
Fixed interest	3.91%	3.97%
International fixed interest	1.94%	1.96%
Cash & Alternatives	9.04%	6.02%

FirstChoice Lifestage (1995-1999)	FirstChoice Employer	
	2018	2019
Australian shares	35.13%	35.48%
International shares	42.40%	44.41%
Property	6.66%	7.81%
Fixed interest	3.90%	3.96%
International fixed interest	1.94%	1.97%
Cash & Alternatives	9.97%	6.37%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Lifestage (2000-2004)	FirstChoice Employer	
	2018	2019
Australian shares	36.32%	36.04%
International shares	42.78%	44.14%
Property	6.97%	8.00%
Fixed interest	3.93%	3.92%
International fixed interest	1.96%	1.90%
Cash & Alternatives	8.04%	6.00%

FirstChoice Moderate	FirstChoice Employer	
	2018	2019
Australian shares	21.95%	19.38%
International shares	25.17%	28.08%
Property	4.40%	4.27%
Fixed interest	8.91%	8.16%
International fixed interest	15.96%	16.84%
Cash & Alternatives	23.61%	23.27%

FirstChoice Moderate Select	FirstChoice Employer	
	2018	2019
Australian shares	21.93%	19.40%
International shares	25.13%	28.09%
Property	4.39%	4.27%
Fixed interest	8.90%	8.17%
International fixed interest	15.94%	16.86%
Cash & Alternatives	23.71%	23.21%

FirstChoice Multi-Index Balanced	FirstChoice Employer	
	2018	2019
Australian shares	29.14%	25.86%
International shares	33.86%	37.12%
Property	6.02%	5.74%
Fixed interest	13.24%	13.30%
International fixed interest	10.88%	11.11%
Cash	6.86%	6.87%

FirstChoice Multi-Index Balanced Select	FirstChoice Employer	
	2018	2019
Australian shares	29.15%	26.03%
International shares	33.86%	37.36%
Property	6.02%	5.78%
Fixed interest	13.24%	13.38%
International fixed interest	10.88%	11.19%
Cash	6.85%	6.26%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Conservative	FirstChoice Employer	
	2018	2019
Australian shares	12.26%	10.83%
International shares	14.50%	15.75%
Property	3.05%	2.88%
Fixed interest	17.53%	17.94%
International fixed interest	11.23%	11.66%
Cash	41.43%	40.94%

FirstChoice Multi-Index Conservative Select	FirstChoice Employer	
	2018	2019
Australian shares	12.26%	10.90%
International shares	14.50%	15.85%
Property	3.05%	2.90%
Fixed interest	17.54%	18.06%
International fixed interest	11.24%	11.74%
Cash	41.41%	40.55%

FirstChoice Multi-Index Diversified	FirstChoice Employer	
	2018	2019
Australian shares	20.36%	18.42%
International shares	24.10%	26.28%
Property	4.43%	4.20%
Fixed interest	16.33%	16.53%
International fixed interest	12.32%	12.41%
Cash	22.46%	22.16%

FirstChoice Multi-Index Diversified Select	FirstChoice Employer	
	2018	2019
Australian shares	20.48%	18.65%
International shares	24.25%	26.61%
Property	4.45%	4.25%
Fixed interest	16.42%	16.73%
International fixed interest	12.39%	12.56%
Cash	22.01%	21.20%

FirstChoice Multi-Index Growth Select	FirstChoice Employer	
	2018	2019
Australian shares	32.49%	28.82%
International shares	39.24%	42.64%
Property	6.72%	6.76%
Fixed interest	9.12%	9.35%
International fixed interest	7.28%	7.41%
Cash	5.15%	5.02%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstChoice Multi-Index High Growth Select	FirstChoice Employer	
	2018	2019
Australian shares	39.39%	33.62%
International shares	48.44%	54.50%
Property	9.73%	9.55%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.44%	2.33%

FirstChoice Multi-Index Moderate Select	FirstChoice Employer	
	2018	2019
Australian shares	24.71%	22.08%
International shares	29.53%	32.03%
Property	4.81%	4.89%
Fixed interest	14.34%	14.60%
International fixed interest	11.83%	11.94%
Cash	14.78%	14.46%

FirstChoice Property Securities	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	92.21%	92.98%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.79%	7.02%

FirstChoice Property Securities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.05%	94.66%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.95%	5.34%

FirstRate Saver	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

FirstRate Saver Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

Generation Global Share	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	87.72%	93.13%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	12.28%	6.87%

Ironbark Property Securities	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	92.48%	92.13%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.52%	7.87%

Ironbark Property Securities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.44%	94.38%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.56%	5.62%

Janus Henderson Global Natural Resources	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	96.65%	97.35%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.35%	2.65%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Macquarie Income Opportunities Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	58.71%	54.77%
International fixed interest	40.64%	44.80%
Cash	0.65%	0.43%

Magellan Global Share Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	80.36%	89.89%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	19.64%	10.11%

Magellan Infrastructure Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	86.53%	93.02%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	13.47%	6.98%

MFS Global Equity	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	94.27%	95.62%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.73%	4.38%

MFS Global Equity Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	96.36%	97.46%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.64%	2.54%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

OC Premium Small Companies Select	FirstChoice Employer	
	2018	2019
Australian shares	87.26%	83.39%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	12.74%	16.61%

Pandal Active Balanced	FirstChoice Employer	
	2018	2019
Australian shares	38.44%	38.63%
International shares	21.57%	27.27%
Property	7.78%	5.83%
Fixed interest	25.07%	22.01%
International fixed interest	0.00%	0.00%
Cash	7.14%	6.26%

Pandal Australian Share	FirstChoice Employer	
	2018	2019
Australian shares	97.32%	96.62%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.68%	3.38%

Perennial Value Australian Share	FirstChoice Employer	
	2018	2019
Australian shares	90.09%	94.24%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.91%	5.76%

Perennial Value Australian Share Select	FirstChoice Employer	
	2018	2019
Australian shares	90.69%	94.27%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.31%	5.73%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Perpetual Balanced Growth	FirstChoice Employer	
	2018	2019
Australian shares	34.51%	34.29%
International shares	32.33%	33.24%
Property	0.00%	0.00%
Fixed interest	18.91%	16.63%
International fixed interest	0.87%	-0.25%
Cash	13.38%	16.09%

Perpetual Conservative Growth	FirstChoice Employer	
	2018	2019
Australian shares	16.13%	17.55%
International shares	16.37%	16.94%
Property	0.00%	0.00%
Fixed interest	46.25%	49.17%
International fixed interest	3.37%	1.66%
Cash	17.88%	14.68%

Perpetual Industrial Share	FirstChoice Employer	
	2018	2019
Australian shares	94.22%	92.43%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.78%	7.57%

Platinum Asia	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	79.16%	76.30%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	20.84%	23.70%

Platinum Asia Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	79.96%	76.31%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	20.04%	23.69%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Platinum International	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	84.15%	77.20%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	15.85%	22.80%

Platinum International Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	85.39%	77.89%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	14.61%	22.11%

Realindex Emerging Markets Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	98.27%	98.39%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.73%	1.61%

Realindex Global Share – Hedged Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	99.20%	98.82%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.80%	1.18%

Realindex Global Share Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	98.53%	98.62%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.47%	1.38%

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

Schroder Australian Equity	FirstChoice Employer	
	2018	2019
Australian shares	97.68%	97.20%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.32%	2.80%

Schroder Australian Equity Select	FirstChoice Employer	
	2018	2019
Australian shares	97.67%	97.65%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.33%	2.35%

Stewart Investors Worldwide Leaders	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	81.17%	80.51%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	18.83%	19.49%

Stewart Investors Worldwide Sustainability Select*	FirstChoice Employer	
	2018	2019
Australian shares	N/A	N/A
International shares	N/A	N/A
Property	N/A	N/A
Fixed interest	N/A	N/A
International fixed interest	N/A	N/A
Cash	N/A	N/A

*The investment option was available from 3 June 2019, however, no funds were invested in this option as at 30 June 2019.

Asset allocation as at 30 June 2019 (%)
FirstChoice Employer Super

T. Rowe Price Australian Equity Select	FirstChoice Employer	
	2018	2019
Australian shares	95.43%	90.79%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.57%	9.21%

T. Rowe Price Global Equity	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	93.31%	92.93%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.69%	7.07%

T. Rowe Price Global Equity Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	97.07%	95.90%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.93%	4.10%

UBS Diversified Fixed Income Select	FirstChoice Employer	
	2018	2019
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	51.48%	48.89%
International fixed interest	47.68%	50.51%
Cash	0.84%	0.60%

Performance returns as at 30 June 2019 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁶
	2019	2018	2017	2016	2015		
Aberdeen Standard Australian Fixed Income ³	6.31	1.76	-0.66	5.29	3.51	3.21	4.41
Aberdeen Standard Australian Fixed Income Select	6.70	2.23	-0.15	5.74	4.04	3.68	3.61
Acadian Geared Australian Equity ³	10.30	-	-	-	-	-	10.63
Aspect Diversified Futures Select	2.31	3.48	-8.78	13.02	19.73	5.50	4.84
Ausbil Australian Active Equity ³	5.85	14.66	12.41	1.61	3.90	7.57	7.69
Ausbil Australian Active Equity Select	6.52	15.31	13.24	2.33	4.67	8.30	10.09
AZ Sestante Growth Select	6.44	8.67	-	-	-	-	7.12
Bennelong Ex-20 Australian Equities Select	-7.76	25.67	11.21	22.42	-	-	10.42
Colonial First State Balanced ³	6.60	6.81	3.95	2.69	5.65	5.13	4.61
Colonial First State Conservative ³	5.66	4.72	2.36	2.23	5.01	3.99	4.60
Colonial First State Diversified ³	7.82	8.64	5.89	3.13	7.59	6.60	5.36
Colonial First State Diversified Fixed Interest ³	7.22	0.96	0.03	2.23	2.08	2.48	3.85
Colonial First State Diversified Fixed Interest Select	7.50	1.36	0.34	2.67	2.55	2.85	2.95
Colonial First State Geared Share ³	17.29	28.91	22.85	-0.36	12.44	15.78	13.15
Colonial First State Geared Share Select	17.94	29.72	24.13	0.50	14.93	17.01	19.84
Colonial First State Global Credit Income ³	2.04	1.43	5.26	0.77	1.35	2.16	4.35
Colonial First State Global Property Securities ³	4.65	6.11	2.14	4.59	14.17	6.25	3.71
Colonial First State Global Property Securities Select	5.22	6.74	2.82	5.38	14.75	6.91	7.88
Colonial First State Imputation ³	9.56	17.68	7.29	0.52	5.67	8.00	8.13
Colonial First State Index Australian Share ³	10.53	11.42	12.39	0.53	5.11	7.90	8.61
Colonial First State Index Australian Share Select	10.90	11.94	13.01	1.16	5.91	8.49	9.77
Colonial First State Index Global Share ³	9.75	12.75	12.19	-0.17	21.11	10.91	5.80
Colonial First State Index Property Securities Select	16.40	10.82	-5.47	20.75	17.33	11.56	11.36
Colonial First State Property Securities ³	16.52	7.76	-5.28	18.34	17.49	10.58	4.07
Colonial First State Strategic Cash ³	1.11	1.00	1.22	1.29	1.67	1.26	2.90
Fidelity Australian Equities ³	9.28	12.87	8.11	3.51	6.10	7.93	9.28
Fidelity Australian Equities Select	10.05	13.62	8.88	4.17	7.06	8.71	10.28
FirstChoice Asian Share ³	2.30	10.16	20.51	-7.31	23.28	9.19	5.50

Performance returns as at 30 June 2019 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁶
	2019	2018	2017	2016	2015		
FirstChoice Australian Share ³	5.43	12.32	15.16	-2.04	5.19	7.04	7.80
FirstChoice Australian Share Select	5.97	13.03	16.35	-1.25	6.33	7.91	9.23
FirstChoice Australian Small Companies ³	2.00	19.65	6.89	14.08	4.40	9.21	8.09
FirstChoice Australian Small Companies Select	2.62	20.27	7.61	15.14	5.22	9.98	10.84
FirstChoice Balanced ³	4.62	7.25	8.13	0.89	8.14	5.77	7.04
FirstChoice Balanced Select	5.26	7.91	9.11	1.61	9.00	6.54	7.33
FirstChoice Conservative ³	3.67	3.42	3.61	2.03	4.93	3.53	4.35
FirstChoice Conservative Select	4.18	4.00	4.24	2.58	5.56	4.11	4.48
FirstChoice Defensive ³	3.57	2.10	1.75	2.55	3.92	2.77	3.91
FirstChoice Defensive Select	4.04	2.72	2.26	3.04	4.45	3.30	3.46
FirstChoice Diversified Select	4.81	5.75	6.56	2.16	-	-	4.59
FirstChoice Fixed Interest ³	6.68	1.28	-0.41	5.72	3.83	3.39	4.26
FirstChoice Fixed Interest Select	7.18	1.85	0.21	6.20	4.49	3.95	3.98
FirstChoice Geared Growth Plus ³	5.65	16.43	22.37	-2.98	13.14	10.57	5.97
FirstChoice Global Infrastructure Securities Select	10.55	2.68	13.23	5.48	9.08	8.14	10.32
FirstChoice Global Share ³	5.52	13.77	12.25	-4.70	21.24	9.26	3.63
FirstChoice Global Share Select	5.99	14.42	13.11	-4.01	22.13	9.97	11.14
FirstChoice Growth ³	4.60	8.36	9.53	0.50	8.85	6.31	5.56
FirstChoice Growth Select	5.19	9.04	10.52	1.27	9.71	7.09	8.02
FirstChoice High Growth ³	4.48	10.66	13.52	-0.86	9.78	7.39	6.14
FirstChoice High Growth Select	5.13	11.48	14.38	-0.09	10.68	8.19	9.48
FirstChoice Lifestage (1945-1949)	5.19	4.68	5.67	3.48	5.65	4.93	5.58
FirstChoice Lifestage (1950-1954)	5.15	4.70	5.66	3.38	5.54	4.88	5.51
FirstChoice Lifestage (1955-1959)	5.16	4.67	6.39	2.91	6.40	5.10	6.13
FirstChoice Lifestage (1960-1964)	6.13	7.04	9.97	1.88	7.71	6.51	7.82
FirstChoice Lifestage (1965-1969)	7.33	9.11	12.77	1.34	8.27	7.70	8.94
FirstChoice Lifestage (1970-1974)	7.71	9.27	12.83	1.19	8.24	7.78	9.01
FirstChoice Lifestage (1975-1979)	7.72	9.23	12.90	0.84	8.28	7.72	8.94
FirstChoice Lifestage (1980-1984)	7.69	9.23	12.89	0.85	8.25	7.71	8.95
FirstChoice Lifestage (1985-1989)	7.67	9.21	12.93	0.86	8.25	7.71	8.96
FirstChoice Lifestage (1990-1994)	7.58	9.13	13.01	0.84	8.27	7.69	8.94
FirstChoice Lifestage (1995-1999)	7.42	9.04	13.16	0.88	8.29	7.68	8.96
FirstChoice Lifestage (2000-2004)	7.09	8.84	13.07	-	-	-	10.23
FirstChoice Moderate ³	4.44	6.29	7.04	1.22	7.56	5.29	5.20
FirstChoice Moderate Select	5.02	6.93	8.01	1.94	8.39	6.03	6.74
FirstChoice Multi-Index Balanced ³	7.12	6.87	9.45	2.22	6.61	6.43	8.27
FirstChoice Multi-Index Balanced Select	7.59	7.36	10.23	2.80	7.40	7.05	7.99

Performance returns as at 30 June 2019 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁶
	2019	2018	2017	2016	2015		
FirstChoice Multi-Index Conservative ³	4.80	3.32	4.27	2.65	4.25	3.86	4.88
FirstChoice Multi-Index Conservative Select	5.27	3.85	4.85	3.21	4.86	4.40	4.80
FirstChoice Multi-Index Diversified ³	6.13	5.06	6.92	2.60	5.46	5.22	6.93
FirstChoice Multi-Index Diversified Select	6.59	5.62	7.55	3.19	6.24	5.83	6.49
FirstChoice Multi-Index Growth Select	7.86	8.48	-	-	-	-	7.56
FirstChoice Multi-Index High Growth Select	8.69	9.87	14.48	1.16	8.10	8.37	8.23
FirstChoice Multi-Index Moderate Select	7.06	6.65	8.88	3.14	-	-	6.04
FirstChoice Property Securities ³	14.41	9.75	-3.77	18.79	15.65	10.67	4.48
FirstChoice Property Securities Select	14.79	10.50	-3.11	20.35	17.41	11.67	11.60
FirstRate Saver ³	-	-	-	-	-	-	n/a
FirstRate Saver Select	-	-	-	-	-	-	n/a
Generation Global Share ³	15.46	15.64	22.00	5.59	28.79	17.24	9.46
Ironbark Property Securities ³	13.79	13.15	-5.07	20.47	15.28	11.17	4.81
Ironbark Property Securities Select	14.37	13.79	-4.35	21.44	16.10	11.91	11.56
Janus Henderson Global Natural Resources ³	-2.40	-	-	-	-	-	-2.57
Macquarie Income Opportunities Select	3.18	-	-	-	-	-	2.08
Magellan Global Share Select	17.24	15.20	13.88	-0.07	25.80	14.10	13.42
Magellan Infrastructure Select	13.70	-	-	-	-	-	9.75
MFS Global Equity ³	14.39	7.39	14.47	0.77	21.25	11.43	11.41
MFS Global Equity Select	15.08	8.10	15.01	1.47	22.03	12.12	12.54
OC Premium Small Companies Select	0.55	-	-	-	-	-	8.74
Pendal Active Balanced ³	6.94	8.73	7.89	1.67	10.90	7.18	6.60
Pendal Australian Share ³	7.79	12.75	14.72	-0.44	8.20	8.47	9.14
Perennial Value Australian Share ³	5.11	7.54	12.96	-3.04	7.70	5.92	6.65
Perennial Value Australian Share Select	5.68	8.17	13.97	-2.65	8.83	6.66	8.44
Perpetual Balanced Growth ³	6.53	5.44	7.20	-0.07	5.96	4.98	5.86
Perpetual Conservative Growth ³	5.90	2.58	3.57	1.91	3.42	3.47	4.84
Perpetual Industrial Share ³	4.68	5.68	12.74	-1.12	6.99	5.70	8.21
Platinum Asia ³	-1.41	15.11	17.52	-9.38	26.16	8.80	7.57
Platinum Asia Select	-0.86	15.91	18.23	-8.77	26.70	9.45	10.02
Platinum International ³	0.38	13.13	17.44	-5.32	17.52	8.21	7.41
Platinum International Select	0.87	13.71	18.06	-4.72	18.27	8.82	9.67
Realindex Emerging Markets Select	10.07	10.93	17.98	-10.66	11.84	7.55	7.96
Realindex Global Share – Hedged Select	2.62	9.26	19.83	-6.63	7.52	6.17	8.04

Performance returns as at 30 June 2019 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁶
	2019	2018	2017	2016	2015		
Realindex Global Share Select	7.19	12.48	15.52	-4.15	18.20	9.55	10.70
Schroder Australian Equity ³	9.75	11.81	18.51	-5.53	2.89	7.17	8.71
Schroder Australian Equity Select	10.45	12.64	19.17	-4.99	3.81	7.90	9.08
Stewart Investors Worldwide Leaders	7.82	10.75	7.82	9.98	17.12	10.65	5.17
Stewart Investors Worldwide Sustainability Select ²	-	-	-	-	-	-	n/a
T. Rowe Price Australian Equity Select	3.81	-	-	-	-	-	4.28
T. Rowe Price Global Equity ³	11.11	19.03	16.33	-	-	-	14.05
T. Rowe Price Global Equity Select	11.20	-	-	-	-	-	16.03
UBS Diversified Fixed Income Select	6.06	2.30	0.12	6.48	3.10	3.59	3.74

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice Employer Super. With the exception of FirstRate, investments in FirstChoice Employer Super are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order O9/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Partial refund of 2016/2017 Regulatory Reform Fee

Since 2015 and up to 2018, members in FirstChoice Employer were charged an annual Stronger Super/Regulatory Reform Fee, as communicated in each year.

Following a review of fees charged, it was identified that in the 2016/2017 financial year the fee charged was more than the final expenditure on regulatory reform for the same year. In January 2019 the excess amount, including interest calculated as the greater of actual investment return or the RBA Cash Rate plus 6% p.a. for each investment option, was credited back to the fund as reflected through a small increase in the unit price of each investment option and a temporary increase in the interest rate of the FirstSaver investment option.

On average, the benefit to each member account in FirstChoice Personal Super and Pension was \$0.93, (varying according to individual account balances). The Regulatory Reform Fee is no longer charged.

Unclaimed Money and Lost members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

Other important information

If your account balance is transferred to the ATO, you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is the Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 1300 654 666:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- The full audited financial statements for the Trust; additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows
- The Trust Deed governing the Trust
- Information published on any of the underlying funds that the investment options invest in, and
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Employer Super, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	7%	Commonwealth Multi-Manager Fixed Interest Fund	25%
		Commonwealth Multi-Manager Australian Share Fund	20%
		Commonwealth Multi-Manager Global Shares Fund	13%
		Commonwealth Multi Manager Cash Fund	11%
		Commonwealth Global Share Fund 15	8%
		Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation, or needs. You should assess whether the information is appropriate for you and talk to your financial adviser for further information. The information in this section is current as of 20 November 2019.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which have taken effect recently.

Work test exemption for recent retirees

If you are aged between 65 and 74¹, you are required to have worked at least 40 hours within 30 consecutive days in a financial year before you or your employer can make voluntary super contributions.²

However, from 1 July 2019, if you are aged 65 to 74 (measured at the time of the contribution) you may be able to continue making voluntary contributions for a further 12 months from the end of the financial year in which you last met the required work test, due to the work test exemption.

To qualify to make contributions under the work test exemption, your total superannuation balance (just prior to the financial year of contribution) must be less than \$300,000. Once you have used the work test exemption for a financial year, it cannot be used again in the future.

Catch-up concessional contributions

A standard cap (currently \$25,000) applies to any concessional (pre-tax) contributions you and your employer make each financial year.

If you haven't reached your concessional contributions cap during a financial year, you may be able to carry forward unused cap amounts to use in future years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance less than \$500,000 and to unused amounts from the previous five financial years (starting 1 July 2018).

'Protecting Your Super' changes

The Federal Government's Protecting Your Super law began on 1 July 2019. The changes aim to help protect super accounts from being eroded by fees and insurance premiums – giving your super the best chance to grow.

The key regulatory changes are as follows:

- Exit fees can't be charged from 1 July 2019.
- If your account balance is under \$6,000, your fees will be capped at 3% per financial year (based on the total combined amount of administration fees, investment fees and indirect costs). Your account will be assessed when you leave the fund, or at 30 June each year.
- If you have insurance cover and your account has been 'inactive' (a contribution or rollover has not been received in your account) for 16 months, we are required by law to cancel your insurance cover unless you have told us in writing that you would like to keep your cover. We will contact you at various points throughout the 16 month period of inactivity to inform you of your options.
- If your account doesn't have insurance, has been inactive for 16 months and has a balance of less than \$6,000, it could be transferred to the Australian Taxation Office (ATO). Some exceptions apply. The ATO will then, where possible, try to reunite your funds with an active account. We will contact you prior to transferring your account to inform you of your options.

¹ Includes the period up to 28 days after the end of the month in which you turn 75.

² Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status. Spouse contributions cannot be made for you once you reach age 70, regardless of your work status.

Regulatory changes

Further insurance changes

From 1 April 2020, superannuation funds are prohibited from providing insurance (in most cases) to:

- new members under the age of 25, unless the member has elected to take out insurance cover, and
- members with balances less than \$6,000 unless the member has elected to take out or maintain their insurance cover.

Superannuation Guarantee (SG) exemption for people with multiple employers to prevent inadvertent concessional cap breaches.

From 1 January 2020, if you have multiple employers and their combined compulsory SG contributions would lead to you breaching your concessional contributions cap, you can apply to the ATO for a certificate exempting your wages from certain employers from SG. Where this exemption applies to an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

Proposed future changes to superannuation

The following are some key proposed future changes to superannuation. At the time of writing, these proposals have not been legislated.

Increasing the age from which the work test applies for voluntary contributions

Under existing rules, once you reach age 65 you must meet a work test (or alternatively qualify for a work test exemption) to make voluntary contributions³ to super. From 1 July 2020, the Government has proposed allowing people age 65 and 66 to make voluntary contributions to superannuation without the meeting the work test or work test exemption.

Extending the maximum age for spouse contributions

Under existing rules, most voluntary contributions cannot be made from age 75⁴, regardless of your work status, however contributions that your spouse makes for you (spouse contributions) cannot be made once you reach age 70.

From 1 July 2020, the Government has proposed increasing the maximum age at which spouse contributions can be made for you to 74.⁴

Note that from age 65 (or age 67 under the Government's proposal above), you will need to meet the work test or qualify for the work test exemption for spouse contributions to be made for you.

Increasing the maximum age to use the 'bring forward rule'

Under current rules, if you are aged under 65 any time during a financial year, you may be able to use a 'bring forward rule' to make up to \$300,000 in after tax contributions at one time – which is above the standard cap of \$100,000 per financial year. From 1 July 2020, the Government has proposed allowing access to the 'bring forward rule' to people aged under 67 any time during a financial year.

It is important to note that under existing legislation, your after tax contributions cap (including under the 'bring forward rule') may also be reduced based on your total superannuation balance.

³ Excludes downsizer contributions which can be made from age 65 if you meet eligibility requirements, regardless of your work status.

⁴ Includes the period up to 28 days after the end of the month in which you turn 75.

Abridged financial report

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	225,191	252,375
Receivables	65	205
Financial investments	12,719,332	11,973,003
Income tax receivable	37,667	-
Total assets	12,982,255	12,225,583
Liabilities		
Other payables	11,893	13,122
Income tax payable	-	21,832
Deferred tax liabilities	51,869	37,836
Total liabilities excluding member benefits	63,762	72,790
Net assets available for member benefits	12,918,493	12,152,793
Defined contribution member liabilities	12,913,978	12,148,626
Total net assets	4,515	4,167
Equity		
Unallocated surplus/(deficit)	4,515	4,167
Total equity	4,515	4,167

Abridged financial report

Income Statement for the year ended 30 June 2019

	2019	2018
	\$'000	\$'000
Superannuation activities		
Interest revenue	3,225	4,181
Distribution income	664,525	824,704
Net changes in fair value of financial investments	197,959	167,217
Other income	28,047	27,293
Total income	893,756	1,023,395
Investment expenses	7	7
Administration expenses	29,384	38,170
Advisor service fees	1,785	1,793
Total expenses	31,176	39,970
Results from superannuation activities before income tax expense	862,580	983,425
Income tax benefit/(expense)	3,913	(27,634)
Results from superannuation activities after income tax expense	866,493	955,791
Net benefits allocated to defined contribution members	(866,147)	(968,511)
Operating result after income tax	346	(12,720)

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019	2018
	\$'000	\$'000
Opening balance of member benefits	12,148,626	11,040,510
Member contributions	54,763	51,095
Employer contributions	1,139,433	1,113,312
Transfers from other superannuation funds or products	371,382	376,553
Transfers to other superannuation funds or products	(1,201,580)	(963,785)
Income tax on contributions	(171,686)	(168,781)
Net after tax contributions	192,312	408,394
Benefits to members or beneficiaries	(235,709)	(195,374)
Death and disability benefits credited to member accounts	81,392	62,779
Insurance premiums charged to members	(138,790)	(136,194)
Net benefits allocated comprising:		
– Net investment income	897,316	1,008,474
– Net administration fees	(29,384)	(38,170)
– Advisor service fees	(1,785)	(1,793)
Closing balance of members benefits	12,913,978	12,148,626

Enquiries

Employer Services: **1300 654 666**
Website: **colonialfirststate.com.au**
Email: **employer@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Employer Super from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 1300 654 666. 26346/FS4002/1119

2017

ANNUAL REPORT

FirstChoice Employer Super

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196





Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–17 financial year.

If you have any questions about the Annual Report, please call us on 1300 654 666 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a stylized flourish at the end.

Linda Elkins
Executive General Manager
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 1300 654 666 (for Employer Super enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options

FirstChoice Employer Super

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS734.pdf, colonialfirststate.com.au/prospects/fs5488.pdf for Additional Investment Options for accounts opened before 11 June 2013, or call us on 1300 654 666.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income Select	Aberdeen Asset Management Limited
Aberdeen Australian Fixed Income ¹	Aberdeen Asset Management Limited
Aspect Diversified Futures Select	Aspect Capital Limited
Ausbil Australian Active Equity Select	Ausbil Investment Management Limited
Ausbil Australian Active Equity ¹	Ausbil Investment Management Limited
AZ Sestante Growth Select	Amundi, AQR Capital Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, H2O Asset Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Perpetual Investments, Copia Investment Partners Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, UBS Global Asset Management, Colchester Global Investors, MFS Investment Management, Hexavest, Wells Capital, State Street Global Advisors Australia Limited
Bennelong Ex-20 Australian Equities Select	Bennelong Australian Equity Partners Pty Limited
BT Active Balanced ¹	BT Investment Management
BT Core Australian Share ¹	BT Investment Management
Colonial First State Australian Shares – Core Select	Colonial First State Global Asset Management
Colonial First State Balanced ¹	Colonial First State Global Asset Management
Colonial First State Cash ¹	Colonial First State Global Asset Management
Colonial First State Conservative ¹	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest Select	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest ¹	Colonial First State Global Asset Management
Colonial First State Diversified ¹	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core ¹	Colonial First State Global Asset Management
Colonial First State Geared Share Select	Colonial First State Global Asset Management
Colonial First State Geared Share ¹	Colonial First State Global Asset Management
Colonial First State Global Credit Income ¹	Colonial First State Global Asset Management
Colonial First State Global Property Securities Select	Colonial First State Global Asset Management
Colonial First State Global Property Securities ¹	Colonial First State Global Asset Management
Colonial First State Global Resources ¹	Colonial First State Global Asset Management
Colonial First State Imputation ¹	Colonial First State Global Asset Management
Colonial First State Index Australian Share Select	Colonial First State Global Asset Management
Colonial First State Index Australian Share ¹	Colonial First State Global Asset Management

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Colonial First State Index Global Share ¹	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities Select	Colonial First State Global Asset Management
Colonial First State Property Securities ¹	Colonial First State Global Asset Management
Fidelity Australian Equities ¹	Fidelity International Limited
Fidelity Australian Equity Select	Fidelity International Limited
FirstChoice Asian Share ¹	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share Select	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Share ¹	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies Select	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Eight Investment Partners, Kinetic Investment Partners
FirstChoice Australian Small Companies ¹	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited Celeste Funds Management, Eight Investment Partners, Kinetic Investment Partners
FirstChoice Balanced Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Balanced ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Conservative ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Defensive ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Diversified Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Fixed Interest Select	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Fixed Interest ¹	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Growth Plus ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities Select	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Share Select	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Growth ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth Select	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice High Growth ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lifestage (1945–1949)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage (1950–1954)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1955–1959)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1960–1964)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1965–1969)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1970–1974)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1975–1979)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1980–1984)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage (1985–1989)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1990–1994)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (1995–1999)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Lifestage (2000–2004)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Acadian Asset Management Limited, GAM International, AllianceBernstein and also comprises FirstChoice Cash
FirstChoice Moderate Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Moderate ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Balanced ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Multi-Index Diversified ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth Select	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Property Securities Select	Colonial First State Global Asset Management, Renaissance Asset Management
FirstChoice Property Securities ¹	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Saver Select	Commonwealth Bank of Australia
FirstRate Saver ¹	Commonwealth Bank of Australia
Generation Global Share ¹	Generation Investment Management LLP
Ironbark Property Securities Select	Ironbark Asset Management
Ironbark Property Securities ¹	Ironbark Asset Management
Magellan Global Share Select	Magellan Asset Management Limited
MFS Global Equity Select	MFS Investment Management
MFS Global Equity ¹	MFS Investment Management
Perennial Value Australian Share Select	Perennial Investment Partners
Perennial Value Australian Share ¹	Perennial Investment Partners
Perpetual Balanced Growth ¹	Perpetual Investments
Perpetual Conservative Growth ¹	Perpetual Investments
Perpetual Industrial Share ¹	Perpetual Investments
Platinum Asia Select	Platinum Investment Management Limited
Platinum Asia ¹	Platinum Investment Management Limited
Platinum International Select	Platinum Investment Management Limited
Platinum International ¹	Platinum Investment Management Limited
Realindex RAFI® Emerging Markets Select	Realindex Investments Pty Limited
Realindex RAFI® Global Share – Hedged Select	Realindex Investments Pty Limited
Realindex RAFI® Global Share Select	Realindex Investments Pty Limited
Schroder Australian Equity Select	Schroder Investment Management Australia Limited
Schroder Australian Equity ¹	Schroder Investment Management Australia Limited
Stewart Investors Worldwide Leaders ¹	Colonial First State Global Asset Management
T. Rowe Price Global Equity ¹	T. Rowe Price International Limited
UBS Diversified Fixed Income Select	UBS Global Asset Management

1. This option is closed to new investors.

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Aberdeen Australian Fixed Income	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.15%	99.71%
International fixed interest	0.00%	0.00%
Cash	0.85%	0.29%

Aberdeen Australian Fixed Income Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.84%	99.23%
International fixed interest	0.00%	0.00%
Cash	0.16%	0.77%

Aspect Diversified Futures Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%

Ausbil Australian Active Equity	2016	2017
Australian shares	96.29%	97.62%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.71%	2.38%

Ausbil Australian Active Equity Select	2016	2017
Australian shares	98.23%	98.78%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.77%	1.22%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

AZ Sestante Growth Select	2016	2017
Australian shares	-	29.10%
International shares	-	41.05%
Property	-	2.81%
Fixed interest	-	5.53%
International fixed interest	-	4.43%
Cash & Alternatives	-	17.08%

Bennelong Ex-20 Australian Equities Select	2016	2017
Australian shares	96.01%	96.47%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.99%	3.53%

BT Active Balanced	2016	2017
Australian shares	37.52%	36.49%
International shares	21.23%	21.12%
Property	7.49%	7.75%
Fixed interest	25.11%	24.39%
International fixed interest	0.00%	0.00%
Cash	8.65%	10.25%

BT Core Australian Share	2016	2017
Australian shares	94.89%	95.27%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.11%	4.73%

Colonial First State Australian Share - Core Select	2016	2017
Australian shares	97.57%	98.48%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.43%	1.52%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Colonial First State Balanced	2016	2017
Australian shares	19.51%	19.70%
International shares	24.55%	23.31%
Property	5.21%	5.22%
Fixed interest	27.11%	26.69%
International fixed interest	7.67%	7.67%
Cash	15.95%	17.41%

Colonial First State Cash	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

Colonial First State Conservative	2016	2017
Australian shares	14.39%	14.57%
International shares	9.70%	9.86%
Property	5.32%	5.24%
Fixed interest	31.16%	30.35%
International fixed interest	8.81%	8.72%
Cash	30.62%	31.26%

Colonial First State Diversified	2016	2017
Australian shares	28.91%	28.61%
International shares	34.12%	32.08%
Property	5.16%	5.10%
Fixed interest	19.26%	18.65%
International fixed interest	5.45%	5.36%
Cash	7.10%	10.20%

Colonial First State Diversified Fixed Interest	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	64.39%	75.27%
International fixed interest	34.73%	24.17%
Cash	0.88%	0.56%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Colonial First State Diversified Fixed Interest Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	64.80%	75.14%
International fixed interest	34.96%	24.13%
Cash	0.24%	0.73%

Colonial First State Geared Australian Share – Core	2016	2017
Australian shares	96.86%	97.05%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.14%	2.95%

Colonial First State Geared Share	2016	2017
Australian shares	89.60%	90.25%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	10.40%	9.75%

Colonial First State Geared Share Select	2016	2017
Australian shares	90.01%	91.28%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.99%	8.72%

Colonial First State Global Credit Income	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	7.54%	11.62%
International fixed interest	91.10%	86.91%
Cash	1.36%	1.47%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Colonial First State Global Property Securities	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.24%	95.60%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.76%	4.40%

Colonial First State Global Property Securities Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	97.75%	97.26%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.25%	2.74%

Colonial First State Global Resources	2016	2017
Australian shares	0.00%	0.00%
International shares	96.90%	97.90%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.10%	2.10%

Colonial First State Imputation	2016	2017
Australian shares	95.98%	97.66%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.02%	2.34%

Colonial First State Index Australian Share	2016	2017
Australian shares	98.84%	97.87%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.16%	2.13%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Colonial First State Index Australian Share Select	2016	2017
Australian shares	99.83%	99.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.17%	1.00%

Colonial First State Index Global Share	2016	2017
Australian shares	0.00%	0.00%
International shares	95.35%	94.64%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.65%	5.36%

Colonial First State Index Property Securities Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	98.22%	98.67%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.78%	1.33%

Colonial First State Property Securities	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	96.13%	93.36%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.87%	6.64%

Fidelity Australian Equities	2016	2017
Australian shares	91.79%	91.95%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.21%	8.05%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Fidelity Australian Equity Select	2016	2017
Australian shares	93.56%	93.01%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.44%	6.99%

FirstChoice Asian Share	2016	2017
Australian shares	0.00%	0.00%
International shares	96.15%	94.47%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.85%	5.53%

FirstChoice Australian Share	2016	2017
Australian shares	96.10%	95.61%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.90%	4.39%

FirstChoice Australian Share Select	2016	2017
Australian shares	96.87%	96.56%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.13%	3.44%

FirstChoice Australian Small Companies	2016	2017
Australian shares	93.66%	94.88%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.34%	5.12%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Australian Small Companies Select	2016	2017
Australian shares	93.73%	96.11%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.27%	3.89%

FirstChoice Balanced	2016	2017
Australian shares	24.44%	24.63%
International shares	29.58%	29.75%
Property	5.46%	5.08%
Fixed interest	8.52%	8.40%
International fixed interest	12.90%	13.01%
Cash & Alternatives	19.10%	19.13%

FirstChoice Balanced Select	2016	2017
Australian shares	24.90%	24.89%
International shares	30.14%	30.09%
Property	5.56%	5.14%
Fixed interest	8.68%	8.50%
International fixed interest	13.14%	13.16%
Cash & Alternatives	17.58%	18.22%

FirstChoice Conservative	2016	2017
Australian shares	9.81%	9.81%
International shares	12.31%	12.07%
Property	2.49%	2.38%
Fixed interest	11.78%	11.49%
International fixed interest	17.85%	17.79%
Cash & Alternatives	45.76%	46.46%

FirstChoice Conservative Select	2016	2017
Australian shares	9.94%	9.89%
International shares	12.47%	12.16%
Property	2.52%	2.39%
Fixed interest	11.94%	11.57%
International fixed interest	18.08%	17.92%
Cash & Alternatives	45.05%	46.07%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Defensive	2016	2017
Australian shares	4.57%	4.80%
International shares	4.74%	4.64%
Property	0.00%	0.00%
Fixed interest	15.73%	15.61%
International fixed interest	23.84%	24.17%
Cash & Alternatives	51.12%	50.78%
FirstChoice Defensive Select	2016	2017
Australian shares	4.59%	4.67%
International shares	4.76%	4.51%
Property	0.00%	0.00%
Fixed interest	15.82%	15.18%
International fixed interest	23.97%	23.51%
Cash & Alternatives	50.86%	52.13%
FirstChoice Diversified Select	2016	2017
Australian shares	17.39%	17.47%
International shares	21.42%	20.59%
Property	3.96%	3.79%
Fixed interest	9.79%	9.64%
International fixed interest	14.83%	14.93%
Cash & Alternatives	32.61%	33.58%
FirstChoice Fixed Interest	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	39.37%	39.08%
International fixed interest	59.65%	60.52%
Cash	0.98%	0.40%
FirstChoice Fixed Interest Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	39.76%	38.99%
International fixed interest	60.24%	60.38%
Cash	0.00%	0.63%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Geared Growth Plus	2016	2017
Australian shares	37.44%	38.05%
International shares	37.85%	36.97%
Property	9.66%	9.40%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	15.05%	15.58%
FirstChoice Global Infrastructure Securities Select	2016	2017
Australian shares	0.00%	0.00%
International shares	97.05%	94.88%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.95%	5.12%
FirstChoice Global Share	2016	2017
Australian shares	0.00%	0.00%
International shares	92.94%	90.63%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.06%	9.37%
FirstChoice Global Share Select	2016	2017
Australian shares	0.00%	0.00%
International shares	96.41%	93.93%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.59%	6.07%
FirstChoice Growth	2016	2017
Australian shares	28.80%	28.34%
International shares	34.44%	33.63%
Property	5.46%	5.18%
Fixed interest	6.62%	6.45%
International fixed interest	10.02%	9.98%
Cash & Alternatives	14.66%	16.42%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Growth Select	2016	2017
Australian shares	29.30%	28.95%
International shares	35.04%	34.34%
Property	5.56%	5.29%
Fixed interest	6.73%	6.58%
International fixed interest	10.20%	10.20%
Cash & Alternatives	13.17%	14.64%

FirstChoice High Growth	2016	2017
Australian shares	37.38%	37.52%
International shares	46.70%	46.24%
Property	9.56%	9.21%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.36%	7.03%

FirstChoice High Growth Select	2016	2017
Australian shares	38.35%	38.28%
International shares	47.92%	47.16%
Property	9.81%	9.39%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.92%	5.17%

FirstChoice Lifestage (1945–1949)	2016	2017
Australian shares	15.12%	10.41%
International shares	19.77%	23.72%
Property	2.93%	2.96%
Fixed interest	15.77%	15.73%
International fixed interest	11.04%	10.98%
Cash & Alternatives	35.37%	36.20%

FirstChoice Lifestage (1950–1954)	2016	2017
Australian shares	15.03%	10.41%
International shares	20.23%	23.58%
Property	3.04%	2.94%
Fixed interest	15.83%	15.72%
International fixed interest	10.87%	10.97%
Cash & Alternatives	35.00%	36.38%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1955–1959)	2016	2017
Australian shares	18.04%	10.97%
International shares	22.81%	24.14%
Property	3.24%	2.92%
Fixed interest	15.14%	15.45%
International fixed interest	10.44%	10.81%
Cash & Alternatives	30.33%	35.71%

FirstChoice Lifestage (1960–1964)	2016	2017
Australian shares	28.89%	23.11%
International shares	34.27%	35.02%
Property	4.44%	3.55%
Fixed interest	11.08%	12.91%
International fixed interest	7.57%	9.24%
Cash & Alternatives	13.75%	16.17%

FirstChoice Lifestage (1965–1969)	2016	2017
Australian shares	35.58%	32.18%
International shares	43.78%	46.50%
Property	7.05%	6.80%
Fixed interest	4.00%	3.90%
International fixed interest	1.98%	1.93%
Cash & Alternatives	7.61%	8.69%

FirstChoice Lifestage (1970–1974)	2016	2017
Australian shares	35.71%	32.26%
International shares	43.70%	46.47%
Property	7.06%	6.83%
Fixed interest	4.01%	3.91%
International fixed interest	1.99%	1.93%
Cash & Alternatives	7.53%	8.60%

FirstChoice Lifestage (1975–1979)	2016	2017
Australian shares	35.61%	35.62%
International shares	43.80%	43.28%
Property	7.01%	6.84%
Fixed interest	4.03%	3.91%
International fixed interest	2.00%	1.91%
Cash & Alternatives	7.55%	8.44%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1980–1984)	2016	2017
Australian shares	35.59%	35.65%
International shares	43.79%	43.23%
Property	7.01%	6.83%
Fixed interest	4.03%	3.92%
International fixed interest	1.99%	1.92%
Cash & Alternatives	7.59%	8.45%

FirstChoice Lifestage (1985–1989)	2016	2017
Australian shares	35.49%	35.67%
International shares	43.79%	43.21%
Property	7.00%	6.82%
Fixed interest	4.02%	3.89%
International fixed interest	1.99%	1.84%
Cash & Alternatives	7.71%	8.57%

FirstChoice Lifestage (1990–1994)	2016	2017
Australian shares	35.59%	35.71%
International shares	43.79%	43.19%
Property	7.03%	6.69%
Fixed interest	3.97%	3.86%
International fixed interest	1.97%	1.92%
Cash & Alternatives	7.65%	8.63%

FirstChoice Lifestage (1995–1999)	2016	2017
Australian shares	35.64%	35.49%
International shares	43.65%	43.13%
Property	6.91%	6.77%
Fixed interest	3.97%	3.93%
International fixed interest	1.95%	1.91%
Cash & Alternatives	7.88%	8.77%

FirstChoice Lifestage (2000–2004)	2016	2017
Australian shares	34.68%	35.79%
International shares	35.55%	44.38%
Property	6.47%	6.84%
Fixed interest	3.98%	3.90%
International fixed interest	2.00%	1.91%
Cash & Alternatives	17.32%	7.18%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Moderate	2016	2017
Australian shares	21.28%	20.82%
International shares	25.26%	24.74%
Property	4.42%	4.15%
Fixed interest	9.81%	9.38%
International fixed interest	14.87%	14.53%
Cash & Alternatives	24.36%	26.38%

FirstChoice Moderate Select	2016	2017
Australian shares	21.76%	21.48%
International shares	25.83%	25.50%
Property	4.52%	4.28%
Fixed interest	10.04%	9.67%
International fixed interest	15.20%	14.97%
Cash & Alternatives	22.65%	24.10%

FirstChoice Multi-Index Balanced	2016	2017
Australian shares	28.14%	28.61%
International shares	33.99%	34.10%
Property	6.11%	5.76%
Fixed interest	13.57%	13.03%
International fixed interest	10.68%	11.32%
Cash	7.51%	7.18%

FirstChoice Multi-Index Balanced Select	2016	2017
Australian shares	28.64%	28.76%
International shares	34.61%	34.28%
Property	6.23%	5.79%
Fixed interest	13.83%	13.10%
International fixed interest	10.88%	11.38%
Cash	5.81%	6.69%

FirstChoice Multi-Index Conservative	2016	2017
Australian shares	11.77%	11.90%
International shares	14.45%	14.64%
Property	3.04%	2.91%
Fixed interest	18.36%	17.31%
International fixed interest	11.15%	12.28%
Cash	41.23%	40.96%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Conservative Select	2016	2017
Australian shares	11.95%	11.98%
International shares	14.67%	14.74%
Property	3.09%	2.93%
Fixed interest	18.64%	17.42%
International fixed interest	11.32%	12.36%
Cash	40.33%	40.57%

FirstChoice Multi-Index Diversified	2016	2017
Australian shares	20.05%	19.84%
International shares	24.59%	23.85%
Property	4.57%	4.21%
Fixed interest	17.21%	15.81%
International fixed interest	12.39%	12.96%
Cash	21.19%	23.33%

FirstChoice Multi-Index Diversified Select	2016	2017
Australian shares	20.25%	20.26%
International shares	24.84%	24.34%
Property	4.61%	4.29%
Fixed interest	17.38%	16.14%
International fixed interest	12.51%	13.23%
Cash	20.41%	21.74%

FirstChoice Multi-Index Growth Select	2016	2017
Australian shares	–	32.95%
International shares	–	39.21%
Property	–	6.90%
Fixed interest	–	9.11%
International fixed interest	–	7.49%
Cash	–	4.34%

FirstChoice Multi-Index High Growth Select	2016	2017
Australian shares	39.34%	39.34%
International shares	49.63%	48.81%
Property	10.04%	9.69%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.99%	2.16%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Moderate Select	2016	2017
Australian shares	25.06%	24.54%
International shares	29.87%	29.23%
Property	4.90%	4.90%
Fixed interest	14.97%	14.24%
International fixed interest	11.74%	12.38%
Cash	13.46%	14.71%

FirstChoice Property Securities	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.99%	91.77%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.01%	8.23%

FirstChoice Property Securities Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.07%	94.33%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.93%	5.67%

FirstRate Saver	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

FirstRate Saver Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Generation Global Share	2016	2017
Australian shares	0.00%	0.00%
International shares	91.63%	93.08%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.37%	6.92%

Ironbark Property Securities	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.00%	94.32%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.00%	5.68%

Ironbark Property Securities Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	96.04%	96.19%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.96%	3.81%

Magellan Global Share Select	2016	2017
Australian shares	0.00%	0.00%
International shares	83.47%	83.54%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	16.53%	16.46%

MFS Global Equity	2016	2017
Australian shares	0.00%	0.00%
International shares	95.07%	93.41%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.93%	6.59%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

MFS Global Equity Select	2016	2017
Australian shares	0.00%	0.00%
International shares	97.87%	95.52%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.13%	4.48%

Perennial Value Australian Share	2016	2017
Australian shares	95.16%	92.89%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.84%	7.11%

Perennial Value Australian Share Select	2016	2017
Australian shares	97.70%	93.96%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.30%	6.04%

Perpetual Balanced Growth	2016	2017
Australian shares	29.08%	32.09%
International shares	22.52%	23.66%
Property	0.00%	0.01%
Fixed interest	25.65%	27.57%
International fixed interest	1.77%	2.38%
Cash	20.98%	14.29%

Perpetual Conservative Growth	2016	2017
Australian shares	14.74%	18.64%
International shares	7.99%	9.57%
Property	0.00%	0.01%
Fixed interest	46.53%	47.36%
International fixed interest	2.31%	3.16%
Cash	28.43%	21.26%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Perpetual Industrial Share	2016	2017
Australian shares	89.17%	93.05%
International shares	0.00%	0.02%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	10.83%	6.93%
Platinum Asia	2016	2017
Australian shares	0.00%	0.00%
International shares	84.88%	91.80%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	15.12%	8.20%
Platinum Asia Select	2016	2017
Australian shares	0.00%	0.00%
International shares	85.64%	92.55%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	14.36%	7.45%
Platinum International	2016	2017
Australian shares	0.00%	0.00%
International shares	84.50%	86.37%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	15.50%	13.63%
Platinum International Select	2016	2017
Australian shares	0.00%	0.00%
International shares	86.12%	87.90%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	13.88%	12.10%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Realindex RAFI® Emerging Markets Select	2016	2017
Australian shares	0.00%	0.00%
International shares	99.51%	98.35%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.49%	1.65%

Realindex RAFI® Global Share – Hedged Select	2016	2017
Australian shares	0.00%	0.00%
International shares	99.70%	98.27%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.30%	1.73%

Realindex RAFI® Global Share Select	2016	2017
Australian shares	0.00%	0.00%
International shares	99.73%	98.74%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	0.27%	1.26%

Schroder Australian Equity	2016	2017
Australian shares	98.00%	97.68%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.00%	2.32%

Schroder Australian Equity Select	2016	2017
Australian shares	98.41%	98.06%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.59%	1.94%

Asset allocation as at 30 June 2017 (%)
FirstChoice Employer Super

Stewart Investors Worldwide Leaders	2016	2017
Australian shares	0.00%	0.00%
International shares	81.19%	83.53%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	18.81%	16.47%

T. Rowe Price Global Equity	2016	2017
Australian shares	0.00%	0.00%
International shares	96.48%	93.87%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.52%	6.13%

UBS Diversified Fixed Income Select	2016	2017
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	56.72%	48.24%
International fixed interest	43.28%	50.75%
Cash	0.00%	1.01%

Performance returns as at 30 June 2017 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Aberdeen Australian Fixed Income ³	-0.66	5.29	3.51	4.59	1.23	2.77	4.50
Aberdeen Australian Fixed Income Select	-0.15	5.74	4.04	4.69	-	-	3.20
Aspect Diversified Futures Select	-8.78	13.02	19.73	-1.12	-	-	5.82
Ausbil Australian Active Equity ³	12.41	1.61	3.90	18.64	24.27	11.84	7.29
Ausbil Australian Active Equity Select	13.24	2.33	4.67	18.67	-	-	9.72
AZ Sestante Growth Select ²	-	-	-	-	-	-	-0.65
Bennelong Ex-20 Australian Equities Select	11.21	22.42	-	-	-	-	13.15
BT Active Balanced ³	7.89	1.67	10.90	13.13	16.18	9.84	6.43
BT Core Australian Share ³	14.72	-0.44	8.20	18.08	21.97	12.22	8.99
Colonial First State Australian Share – Core Select	12.03	0.86	6.79	14.04	-	-	8.68
Colonial First State Balanced ³	3.95	2.69	5.65	9.94	10.84	6.57	4.33
Colonial First State Cash ³	1.22	1.29	1.67	1.76	2.41	1.67	3.16
Colonial First State Conservative ³	2.36	2.23	5.01	6.71	8.33	4.90	4.52
Colonial First State Diversified ³	5.89	3.13	7.59	12.60	16.05	8.95	4.97
Colonial First State Diversified Fixed Interest ³	0.03	2.23	2.08	4.68	2.37	2.27	3.82
Colonial First State Diversified Fixed Interest Select	0.34	2.67	2.55	4.97	-	-	2.25
Colonial First State Geared Australian Share – Core ³	22.68	-5.24	6.25	24.91	45.27	17.52	9.70
Colonial First State Geared Share ³	22.85	-0.36	12.44	31.25	58.55	23.42	11.88
Colonial First State Geared Share Select	24.13	0.50	14.93	30.50	-	-	17.99
Colonial First State Global Credit Income ³	5.26	0.77	1.35	6.50	7.26	4.19	5.01
Colonial First State Global Property Securities ³	2.14	4.59	14.17	12.95	11.08	8.88	3.42
Colonial First State Global Property Securities Select	2.82	5.38	14.75	12.76	-	-	8.84
Colonial First State Global Resources ³	4.32	2.79	-13.93	29.80	-8.76	1.79	4.37
Colonial First State Imputation ³	7.29	0.52	5.67	15.32	23.87	10.24	7.41
Colonial First State Index Australian Share ³	12.39	0.53	5.11	16.59	21.02	10.88	8.28
Colonial First State Index Australian Share Select	13.01	1.16	5.91	15.50	-	-	8.96
Colonial First State Index Global Share ³	12.19	-0.17	21.11	17.45	30.11	15.70	5.07
Colonial First State Index Property Securities Select	-5.47	20.75	17.33	8.84	-	-	10.29

Performance returns as at 30 June 2017 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Colonial First State Property Securities ³	-5.28	18.34	17.49	8.00	20.55	11.39	3.03
Fidelity Australian Equities ³	8.11	3.51	6.10	17.79	23.09	11.48	8.83
Fidelity Australian Equity Select	8.88	4.17	7.06	17.61	-	-	9.52
FirstChoice Asian Share ³	20.51	-7.31	23.28	13.84	22.13	13.87	5.37
FirstChoice Australian Share ³	15.16	-2.04	5.19	16.02	21.19	10.78	7.66
FirstChoice Australian Share Select	16.35	-1.25	6.33	15.44	-	-	9.12
FirstChoice Australian Small Companies ³	6.89	14.08	4.40	19.32	6.59	10.12	7.73
FirstChoice Australian Small Companies Select	7.61	15.14	5.22	18.07	-	-	10.71
FirstChoice Balanced ³	8.13	0.89	8.14	11.50	14.26	8.49	7.32
FirstChoice Balanced Select	9.11	1.61	9.00	11.61	-	-	7.71
FirstChoice Conservative ³	3.61	2.03	4.93	6.78	7.42	4.93	4.46
FirstChoice Conservative Select	4.24	2.58	5.56	6.81	-	-	4.67
FirstChoice Defensive ³	1.75	2.55	3.92	4.66	4.78	3.53	4.06
FirstChoice Defensive Select	2.26	3.04	4.45	5.00	-	-	3.50
FirstChoice Diversified Select	6.56	2.16	-	-	-	-	3.92
FirstChoice Fixed Interest ³	-0.41	5.72	3.83	5.07	3.24	3.47	4.30
FirstChoice Fixed Interest Select	0.21	6.20	4.49	5.50	-	-	3.73
FirstChoice Geared Growth Plus ³	22.37	-2.98	13.14	25.59	31.25	17.23	4.91
FirstChoice Global Infrastructure Securities Select	13.23	5.48	9.08	22.12	-	-	12.24
FirstChoice Global Share ³	12.25	-4.70	21.24	18.17	30.47	14.87	2.84
FirstChoice Global Share Select	13.11	-4.01	22.13	17.29	-	-	11.64
FirstChoice Growth ³	9.53	0.50	8.85	13.06	16.46	9.55	5.44
FirstChoice Growth Select	10.52	1.27	9.71	12.87	-	-	8.48
FirstChoice High Growth ³	13.52	-0.86	9.78	16.96	20.27	11.69	5.95
FirstChoice High Growth Select	14.38	-0.09	10.68	16.24	-	-	10.09
FirstChoice Lifestage (1945–1949)	5.67	3.48	5.65	9.22	-	-	5.90
FirstChoice Lifestage (1950–1954)	5.66	3.38	5.54	9.06	-	-	5.80
FirstChoice Lifestage (1955–1959)	6.39	2.91	6.40	11.82	-	-	6.73
FirstChoice Lifestage (1960–1964)	9.97	1.88	7.71	14.92	-	-	8.43
FirstChoice Lifestage (1965–1969)	12.77	1.34	8.27	15.68	-	-	9.30
FirstChoice Lifestage (1970–1974)	12.83	1.19	8.24	15.68	-	-	9.27
FirstChoice Lifestage (1975–1979)	12.90	0.84	8.28	15.70	-	-	9.18
FirstChoice Lifestage (1980–1984)	12.89	0.85	8.25	15.73	-	-	9.20
FirstChoice Lifestage (1985–1989)	12.93	0.86	8.25	15.80	-	-	9.22
FirstChoice Lifestage (1990–1994)	13.01	0.84	8.27	15.84	-	-	9.24

Performance returns as at 30 June 2017 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
FirstChoice Lifestage (1995–1999)	13.16	0.88	8.29	15.98	–	–	9.33
FirstChoice Lifestage (2000–2004)	13.07	–	–	–	–	–	14.72
FirstChoice Moderate ³	7.04	1.22	7.56	10.49	13.44	7.87	5.18
FirstChoice Moderate Select	8.01	1.94	8.39	10.72	–	–	7.13
FirstChoice Multi-Index Balanced ³	9.45	2.22	6.61	13.27	15.05	9.22	8.58
FirstChoice Multi-Index Balanced Select	10.23	2.80	7.40	13.26	–	–	8.25
FirstChoice Multi-Index Conservative ³	4.27	2.65	4.25	7.14	7.39	5.13	5.09
FirstChoice Multi-Index Conservative Select	4.85	3.21	4.86	7.31	–	–	4.92
FirstChoice Multi-Index Diversified ³	6.92	2.60	5.46	10.49	11.41	7.33	7.46
FirstChoice Multi-Index Diversified Select	7.55	3.19	6.24	10.34	–	–	6.68
FirstChoice Multi-Index Growth Select ²	–	–	–	–	–	–	-0.52
FirstChoice Multi-Index High Growth Select	14.48	1.16	8.10	–	–	–	7.57
FirstChoice Multi-Index Moderate Select	8.88	3.14	–	–	–	–	5.23
FirstChoice Property Securities ³	-3.77	18.79	15.65	9.70	21.68	12.03	3.49
FirstChoice Property Securities Select	-3.11	20.35	17.41	9.89	–	–	11.10
FirstRate Saver ³	–	–	–	–	–	–	n/a
FirstRate Saver Select	–	–	–	–	–	–	n/a
Generation Global Share ³	22.00	5.59	28.79	16.16	30.83	20.32	8.25
Ironbark Property Securities ³	-5.07	20.47	15.28	9.90	18.43	11.41	3.69
Ironbark Property Securities Select	-4.35	21.44	16.10	8.60	–	–	10.34
Magellan Global Share Select	13.88	-0.07	25.80	10.03	–	–	12.07
MFS Global Equity ³	14.47	0.77	21.25	15.99	34.25	16.84	11.55
MFS Global Equity Select	15.01	1.47	22.03	15.33	–	–	13.04
Perennial Value Australian Share ³	12.96	-3.04	7.70	18.42	23.84	11.58	6.70
Perennial Value Australian Share Select	13.97	-2.65	8.83	17.35	–	–	9.21
Perpetual Balanced Growth ³	7.20	-0.07	5.96	10.74	18.67	8.33	5.84
Perpetual Conservative Growth ³	3.57	1.91	3.42	6.25	9.73	4.94	4.93
Perpetual Industrial Share ³	12.74	-1.12	6.99	17.68	27.36	12.32	8.63
Platinum Asia ³	17.52	-9.38	26.16	14.15	22.73	13.48	7.86
Platinum Asia Select	18.23	-8.77	26.70	13.98	–	–	11.44
Platinum International ³	17.44	-5.32	17.52	14.12	34.22	14.89	7.53
Platinum International Select	18.06	-4.72	18.27	13.77	–	–	10.96
Realindex RAFI® Emerging Markets Select	17.98	-10.66	11.84	10.47	–	–	6.73

Performance returns as at 30 June 2017 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2017	2016	2015	2014	2013		
Realindex RAFI® Global Share – Hedged Select	19.83	-6.63	7.52	19.72	-	-	9.13
Realindex RAFI® Global Share Select	15.52	-4.15	18.20	17.26	-	-	11.15
Schroder Australian Equity ³	18.51	-5.53	2.89	14.46	24.13	10.35	8.44
Schroder Australian Equity Select	19.17	-4.99	3.81	14.60	-	-	7.88
Stewart Investors Worldwide Leaders ³	7.82	9.98	17.12	11.35	32.18	15.37	4.61
T. Rowe Price Global Equity ³	16.33	-	-	-	-	-	12.39
UBS Diversified Fixed Income Select	0.12	6.48	3.10	5.76	-	-	3.53

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 This option has been terminated or closed – to be terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice Employer Super. With the exception of FirstRate, investments in FirstChoice Employer Super are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information. Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made on or after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the ATO. The ATO will also contact you directly regarding any superannuation surcharge obligations. A surcharge may be deducted from your account and will be taken in proportion to the amounts held in the different investment holdings at that time.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Other important information

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator

SuperTrace Eligible Rollover Fund (SuperTrace)

Locked Bag 5429

Parramatta NSW 2124

Freecall: 1300 788 750

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 1300 654 666:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- The full audited financial statements for the Trust; additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows
- The Trust Deed governing the Trust
- Information published on any of the underlying funds that the investment options invest in, and
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Employer Super, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	22%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	8%
		Commonwealth Multi-Manager Fixed Interest Fund	25%
Commonwealth Multi-Manager Growth Fund	5%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	7%
		Commonwealth Multi-Manager Australian Share Fund	29%
		Commonwealth Multi Manager Global Infrastructure Securities Fund	6%
		Commonwealth Multi Manager Global Property Securities Fund	6%
		Commonwealth Multi-Manager Global Shares Fund	16%
		Commonwealth Global Share Fund 15	11%
		Commonwealth Multi-Manager Fixed Interest Fund	17%

Abridged financial report

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	303,293	239,690
Contributions receivable	6,456	11,157
Receivables	1,627	3,466
Investments	10,866,489	9,665,812
Income tax receivable	–	10,769
Total assets	11,177,865	9,930,894
Liabilities		
Benefits payable	4,460	3,758
Other payables	14,105	15,942
Income tax payable	75,454	–
Deferred tax liabilities	26,448	58,907
Total liabilities excluding member benefits	120,467	78,607
Net assets available for member benefits	11,057,398	9,852,287
Defined contribution member liabilities	11,040,510	9,836,644
Total net assets	16,888	15,643
Equity		
Unallocated surplus/(deficit)	16,888	15,643
Total equity	16,888	15,643

Income Statement for the year ended 30 June 2017

	2017	2016
	\$'000	\$'000
Superannuation activities		
Interest revenue	4,703	5,088
Distribution income	652,047	544,979
Net changes in fair value of investments	426,363	(409,327)
Other income	33,310	41,131
Total income	1,116,423	181,871
Investment expenses	6	15
Administration expenses	50,990	73,770
Adviser service fees	1,613	1,201
Total expenses	52,609	74,986
Results from superannuation activities before income tax expense	1,063,814	106,885
Income tax benefit/(expense)	(48,841)	62,049
Results from superannuation activities after income tax expense	1,014,973	168,934
Net benefits allocated to defined contribution members	(1,013,727)	(166,915)
Operating result after income tax	1,246	2,019

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017	2016
	\$'000	\$'000
Opening balance of member benefits	9,836,644	9,352,548
Member contributions	75,663	44,593
Employer contributions	1,113,815	1,144,231
Transfers from other superannuation funds or products	413,248	530,538
Transfers to other superannuation funds or products	(957,884)	(950,040)
Income tax on contributions	(168,774)	(173,199)
Net after tax contributions	476,068	596,123
Benefits to members or beneficiaries	(211,522)	(191,718)
Death and disability benefits credited to member accounts	62,577	52,444
Insurance premiums charged to members	(136,984)	(139,668)
Net benefits allocated comprising:		
– Net investment income	1,066,330	241,901
– Net administration fees	(50,990)	(73,785)
– Net advisor service fees	(1,613)	(1,201)
Closing balance of members benefits	11,040,510	9,836,644

Enquiries

Employer Services: **1300 654 666**
Website: **colonialfirststate.com.au**
Email: **employer@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Employer Super from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 1300 654 666.

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2015

ANNUAL REPORT

FirstChoice Employer Super

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196





Dear Investor

Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2015. This Annual Report is the final component of the reporting information for the 2014–15 financial year.

If you have any questions about the Annual Report, please call us on **1300 654 666** Monday to Friday, 8am to 7pm, AEST.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 1300 654 666 (for Employer Super enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options

FirstChoice Employer Super

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS734.pdf or call us on 1300 654 666.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income ¹	Aberdeen Asset Management Limited
Ausbil Australian Active Equity ¹	Ausbil Dexia Limited
BT Active Balanced ¹	BT Investment Management
BT Core Australian Share ¹	BT Investment Management
Capital International Global Share ¹	Capital International, Inc.
Colonial First State Balanced ¹	Colonial First State Global Asset Management
Colonial First State Cash ¹	Colonial First State Global Asset Management
Colonial First State Conservative ¹	Colonial First State Global Asset Management
Colonial First State Diversified ¹	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest ¹	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core ¹	Colonial First State Global Asset Management
Colonial First State Geared Share ¹	Colonial First State Global Asset Management
Colonial First State Global Credit Income ¹	Colonial First State Global Asset Management
Colonial First State Global Property Securities ¹	Colonial First State Global Asset Management
Colonial First State Global Resources ¹	Colonial First State Global Asset Management
Colonial First State Imputation ¹	Colonial First State Global Asset Management
Colonial First State Income ²	Colonial First State Global Asset Management
Colonial First State Index Australian Share ¹	Colonial First State Global Asset Management
Colonial First State Index Global Share ¹	State Street Global Advisors Australia Limited
Colonial First State Property Securities ¹	Colonial First State Global Asset Management
Colonial First State Worldwide Leaders ¹	Colonial First State Global Asset Management
Fidelity Australian Equities ¹	Fidelity International Limited
FirstChoice Asian Share ¹	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share ¹	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies ¹	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Balanced ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Conservative ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Growth Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Defensive ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited
FirstChoice Fixed Interest ¹	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Growth Plus ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Investments Pty Limited, Acadian Asset Management LLC
FirstChoice Global Share ¹	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Moderate ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Multi-Index Balanced ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Conservative ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Multi-Index Diversified ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Property Securities ¹	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Saver ¹	Commonwealth Bank of Australia
Generation Global Share ¹	Generation Investment Management LLP
Ironbark Property Securities ¹	Ironbark Asset Management
MFS Global Equity ¹	MFS Investment Management
Perennial Value Australian Share ¹	Perennial Investment Partners
Perpetual Balanced Growth ¹	Perpetual Investments
Perpetual Conservative Growth ¹	Perpetual Investments
Perpetual Industrial Share ¹	Perpetual Investments
Platinum Asia ¹	Platinum Investment Management Limited
Platinum International ¹	Platinum Investment Management Limited
Schroder Australian Equity ¹	Schroder Investment Management Australia Limited
Aberdeen Australian Fixed Income Select	Aberdeen Asset Management Limited
Aspect Diversified Futures Select	Aspect Capital Limited
Ausbil Australian Active Equity Select	Ausbil Dexia Limited
Bennelong Ex-20 Australian Equities Select	Bennelong Australian Equity Partners Pty Limited
Colonial First State Australian Shares – Core Select	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest Select	Colonial First State Global Asset Management
Colonial First State Geared Share Select	Colonial First State Global Asset Management
Colonial First State Global Property Securities Select	Colonial First State Global Asset Management
Colonial First State Index Australian Share Select	Colonial First State Global Asset Management
Colonial First State Index Property Securities Select	Colonial First State Global Asset Management
Fidelity Australian Equity Select	Fidelity International Limited
FirstChoice Australian Share Select	Colonial First State Global Asset Management, Nikko Asset Management, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies Select	Colonial First State Global Asset Management, Schroder Investment Management Australia Limited, Celeste Funds Management, Contango Asset Management, Kinetic Investment Partners
FirstChoice Balanced Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Conservative Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Defensive Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, Acadian Asset Management (Australia) Limited
FirstChoice Diversified Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, Acadian Asset Management (Australia) Limited
FirstChoice Fixed Interest Select	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Global Infrastructure Securities Select	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Share Select	Capital International, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth Select	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Moderate Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Multi-Index Balanced Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Conservative Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index Diversified Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Multi-Index High Growth Select	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management
FirstChoice Property Securities Select	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Saver Select	Commonwealth Bank of Australia
Ironbark Property Securities Select	Ironbark Asset Management
Magellan Global Share Select	Magellan Asset Management Limited
MFS Global Equity Select	MFS Investment Management
Perennial Value Australian Share Select	Perennial Investment Partners
Platinum Asia Select	Platinum Investment Management Limited
Platinum International Select	Platinum Investment Management Limited
Realindex Emerging Markets Select	Realindex Investments Pty Limited
Realindex Global Share – Hedged Select	Realindex Investments Pty Limited
Realindex Global Share Select	Realindex Investments Pty Limited
Schroder Australian Equity Select	Schroder Investment Management Australia Limited
UBS Diversified Fixed Income Select	UBS Global Asset Management
FirstChoice Lifestage (1945–1949)	Colonial First State Global Asset Management, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1950–1954)	Colonial First State Global Asset Management, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1955–1959)	Colonial First State Global Asset Management, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1960–1964)	Colonial First State Global Asset Management, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1965–1969)	Colonial First State Global Asset Management, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1970–1974)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage (1975–1979)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1980–1984)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1985–1989)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1990–1994)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Lifestage (1995–1999)	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors

1 This option is closed to new investors.

2 This option was terminated as at 17 October 2008.

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Aberdeen Australian Fixed Income	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	99.46	100.00
International fixed interest	0.00	0.00
Cash	0.54	0.00
Ausbil Australian Active Equity	2014	2015
Australian shares	97.56	96.62
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.44	3.38
BT Active Balanced	2014	2015
Australian shares	39.33	36.87
International shares	21.67	21.04
Property	7.96	7.59
Fixed interest	25.07	25.33
International fixed interest	0.00	0.00
Cash	5.97	9.17
BT Core Australian Share	2014	2015
Australian shares	97.74	97.88
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.26	2.12
Capital International Global Share	2014	2015
Australian shares	0.00	0.00
International shares	96.50	95.62
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.50	4.38

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Colonial First State Balanced	2014	2015
Australian shares	19.78	20.12
International shares	23.47	23.36
Property	5.14	5.11
Fixed interest	27.85	26.64
International fixed interest	7.65	9.07
Cash	16.11	15.70
Colonial First State Cash	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Colonial First State Conservative	2014	2015
Australian shares	14.77	14.33
International shares	9.17	9.50
Property	5.21	4.99
Fixed interest	31.79	29.82
International fixed interest	8.73	10.15
Cash	30.33	31.21
Colonial First State Diversified	2014	2015
Australian shares	29.77	29.40
International shares	33.20	32.68
Property	5.15	4.98
Fixed interest	18.60	18.27
International fixed interest	6.95	7.33
Cash	6.33	7.34
Colonial First State Diversified Fixed Interest	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	72.53	71.36
International fixed interest	27.10	28.64
Cash	0.37	0.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Colonial First State Geared Australian Share – Core	2014	2015
Australian shares	97.43	96.67
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.57	3.33
Colonial First State Geared Share	2014	2015
Australian shares	95.95	89.59
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.05	10.41
Colonial First State Global Credit Income	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	20.48	7.80
International fixed interest	78.62	92.20
Cash	0.90	0.00
Colonial First State Global Property Securities	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.74	94.85
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.26	5.15
Colonial First State Global Resources	2014	2015
Australian shares	0.00	0.00
International shares	96.54	97.04
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.46	2.96

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Colonial First State Imputation	2014	2015
Australian shares	97.71	97.96
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.29	2.04
Colonial First State Income	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	20.28	12.62
International fixed interest	0.00	0.00
Cash	79.72	87.38
Colonial First State Index Australian Share	2014	2015
Australian shares	99.68	99.93
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.32	0.07
Colonial First State Index Global Share	2014	2015
Australian shares	0.00	0.00
International shares	97.80	96.95
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.20	3.05
Colonial First State Property Securities	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.22	97.34
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.78	2.66

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Colonial First State Worldwide Leaders	2014	2015
Australian shares	0.00	0.00
International shares	81.27	80.41
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	18.73	19.59

Fidelity Australian Equities	2014	2015
Australian shares	93.18	92.97
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	6.82	7.03

FirstChoice Asian Share	2014	2015
Australian shares	0.00	0.00
International shares	95.49	92.81
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.51	7.19

FirstChoice Australian Share	2014	2015
Australian shares	97.18	97.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.82	3.00

FirstChoice Australian Small Companies	2014	2015
Australian shares	94.58	94.71
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.42	5.29

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Balanced	2014	2015
Australian shares	25.70	26.33
International shares	28.06	29.02
Property	6.79	5.59
Fixed interest	10.81	8.73
International fixed interest	13.73	13.56
Cash & Alternatives	14.91	16.77
FirstChoice Conservative	2014	2015
Australian shares	10.64	10.87
International shares	11.96	12.47
Property	3.48	2.33
Fixed interest	15.29	11.88
International fixed interest	19.41	18.45
Cash & Alternatives	39.22	44.00
FirstChoice Defensive	2014	2015
Australian shares	4.75	4.83
International shares	2.82	4.62
Property	1.98	0.00
Fixed interest	21.77	15.63
International fixed interest	27.63	24.28
Cash	41.05	50.64
FirstChoice Fixed Interest	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	43.70	38.45
International fixed interest	55.47	59.73
Cash	0.83	1.82
FirstChoice Geared Growth Plus	2014	2015
Australian shares	36.92	36.99
International shares	37.70	36.89
Property	9.60	9.25
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	15.78	16.87

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Global Share	2014	2015
Australian shares	0.00	0.00
International shares	96.73	95.15
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.27	4.85
FirstChoice Growth	2014	2015
Australian shares	30.80	31.62
International shares	32.35	33.31
Property	7.97	6.28
Fixed interest	7.51	6.85
International fixed interest	9.54	10.64
Cash & Alternatives	11.83	11.30
FirstChoice High Growth	2014	2015
Australian shares	37.88	39.14
International shares	48.05	49.35
Property	9.73	9.32
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.34	2.19
FirstChoice Moderate	2014	2015
Australian shares	22.69	23.26
International shares	23.87	24.59
Property	5.92	4.76
Fixed interest	14.85	11.98
International fixed interest	18.84	18.61
Cash & Alternatives	13.83	16.80
FirstChoice Multi-Index Balanced	2014	2015
Australian shares	27.71	27.55
International shares	34.40	34.33
Property	6.00	5.53
Fixed interest	14.77	14.43
International fixed interest	9.59	9.62
Cash	7.53	8.54

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Conservative	2014	2015
Australian shares	11.75	11.79
International shares	14.62	15.55
Property	2.92	3.05
Fixed interest	19.79	19.66
International fixed interest	9.72	9.74
Cash	41.20	40.21
FirstChoice Multi-Index Diversified	2014	2015
Australian shares	20.26	19.79
International shares	24.76	24.30
Property	4.40	4.27
Fixed interest	18.08	17.56
International fixed interest	11.80	11.85
Cash	20.70	22.23
FirstChoice Property Securities	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	94.82	95.67
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.18	4.33
FirstRate Saver	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Generation Global Share	2014	2015
Australian shares	0.00	0.00
International shares	89.87	87.36
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	10.13	12.64

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Ironbark Property Securities	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	97.67	98.71
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.33	1.29
MFS Global Equity	2014	2015
Australian shares	0.00	0.00
International shares	94.64	92.45
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.36	7.55
Perennial Value Australian Share	2014	2015
Australian shares	97.68	91.16
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.32	8.84
Perpetual Balanced Growth	2014	2015
Australian shares	28.90	29.55
International shares	24.71	23.81
Property	2.29	2.34
Fixed interest	27.77	34.19
International fixed interest	1.64	1.35
Cash	14.69	8.76
Perpetual Conservative Growth	2014	2015
Australian shares	12.34	15.71
International shares	10.36	10.55
Property	2.24	2.22
Fixed interest	42.22	52.39
International fixed interest	1.37	1.72
Cash	31.47	17.41

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Perpetual Industrial Share	2014	2015
Australian shares	94.37	91.79
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.63	8.21
Platinum Asia	2014	2015
Australian shares	0.00	0.00
International shares	89.21	83.38
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	10.79	16.62
Platinum International	2014	2015
Australian shares	0.00	0.00
International shares	88.23	87.07
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	11.77	12.93
Schroder Australian Equity	2014	2015
Australian shares	96.05	95.08
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.95	4.92
Aberdeen Australian Fixed Income Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	98.92	99.16
International fixed interest	0.00	0.00
Cash	1.08	0.84

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Aspect Diversified Futures Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash & Alternatives	100.00	100.00

Ausbil Australian Active Equity Select	2014	2015
Australian shares	97.64	97.16
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.36	2.84

Bennelong Ex-20 Australian Equities Select	2014	2015
Australian shares	-	98.73
International shares	-	0.00
Property	-	0.00
Fixed interest	-	0.00
International fixed interest	-	0.00
Cash	-	1.27

Colonial First State Australian Shares - Core Select	2014	2015
Australian shares	95.69	98.30
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.31	1.70

Colonial First State Diversified Fixed Interest Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	71.97	71.36
International fixed interest	26.89	28.64
Cash	1.14	0.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Colonial First State Geared Share Select	2014	2015
Australian shares	95.77	89.33
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.23	10.67
Colonial First State Global Property Securities Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.18	95.10
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.82	4.90
Colonial First State Index Australian Share Select	2014	2015
Australian shares	98.56	98.78
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.44	1.22
Colonial First State Index Property Securities Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	98.16	99.93
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.84	0.07
Fidelity Australian Equity Select	2014	2015
Australian shares	93.18	94.12
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	6.82	5.88

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Australian Share Select	2014	2015
Australian shares	95.07	94.35
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.93	5.65
FirstChoice Australian Small Companies Select	2014	2015
Australian shares	93.21	93.59
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	6.79	6.41
FirstChoice Balanced Select	2014	2015
Australian shares	25.85	26.09
International shares	28.22	28.77
Property	6.83	5.54
Fixed interest	10.87	8.65
International fixed interest	13.80	13.44
Cash & Alternatives	14.43	17.51
FirstChoice Conservative Select	2014	2015
Australian shares	10.53	10.79
International shares	11.84	12.38
Property	3.44	2.31
Fixed interest	15.12	11.79
International fixed interest	19.20	18.32
Cash & Alternatives	39.87	44.41
FirstChoice Defensive Select	2014	2015
Australian shares	4.71	4.78
International shares	2.79	4.57
Property	1.96	0.00
Fixed interest	21.57	15.48
International fixed interest	27.39	24.04
Cash	41.58	51.13

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Diversified Select	2014	2015
Australian shares	-	19.52
International shares	-	22.30
Property	-	3.99
Fixed interest	-	10.08
International fixed interest	-	15.65
Cash & Alternatives	-	28.46
FirstChoice Fixed Interest Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	43.73	38.20
International fixed interest	55.51	59.33
Cash	0.76	2.47
FirstChoice Global Infrastructure Securities Select	2014	2015
Australian shares	0.00	0.00
International shares	95.26	95.46
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.74	4.54
FirstChoice Global Share Select	2014	2015
Australian shares	0.00	0.00
International shares	94.72	92.24
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.28	7.76
FirstChoice Growth Select	2014	2015
Australian shares	30.24	30.62
International shares	31.76	32.24
Property	7.82	6.08
Fixed interest	7.38	6.63
International fixed interest	9.36	10.30
Cash & Alternatives	13.44	14.13

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice High Growth Select	2014	2015
Australian shares	37.73	38.65
International shares	47.86	48.71
Property	9.69	9.20
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.72	3.44
FirstChoice Moderate Select	2014	2015
Australian shares	22.52	22.59
International shares	23.70	23.91
Property	5.87	4.63
Fixed interest	14.73	11.65
International fixed interest	18.70	18.09
Cash & Alternatives	14.48	19.13
FirstChoice Multi-Index Balanced Select	2014	2015
Australian shares	27.83	27.35
International shares	34.54	34.10
Property	6.03	5.49
Fixed interest	14.83	14.32
International fixed interest	9.63	9.55
Cash	7.14	9.19
FirstChoice Multi-Index Conservative Select	2014	2015
Australian shares	11.71	11.67
International shares	14.57	15.39
Property	2.91	3.02
Fixed interest	19.72	19.46
International fixed interest	9.69	9.64
Cash	41.40	40.82
FirstChoice Multi-Index Diversified Select	2014	2015
Australian shares	20.00	19.34
International shares	24.43	23.74
Property	4.35	4.17
Fixed interest	17.84	17.15
International fixed interest	11.64	11.58
Cash	21.74	24.02

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Multi-Index High Growth Select	2014	2015
Australian shares	39.17	38.76
International shares	49.29	48.94
Property	9.79	9.84
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.75	2.46
FirstChoice Multi-Index Moderate Select	2014	2015
Australian shares	-	24.85
International shares	-	29.84
Property	-	4.92
Fixed interest	-	16.05
International fixed interest	-	11.17
Cash	-	13.17
FirstChoice Property Securities Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	93.11	92.84
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	6.89	7.16
FirstRate Saver Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Ironbark Property Securities Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.78	95.13
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.22	4.87

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Magellan Global Share Select	2014	2015
Australian shares	0.00	0.00
International shares	96.07	81.88
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.93	18.12
MFS Global Equity Select	2014	2015
Australian shares	0.00	0.00
International shares	96.46	92.97
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.54	7.03
Perennial Value Australian Share Select	2014	2015
Australian shares	96.56	90.93
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.44	9.07
Platinum Asia Select	2014	2015
Australian shares	1.06	0.40
International shares	93.03	90.56
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.91	9.04
Platinum International Select	2014	2015
Australian shares	0.00	0.00
International shares	92.13	92.19
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.87	7.81

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

Realindex Emerging Markets Select	2014	2015
Australian shares	0.00	0.00
International shares	98.53	99.72
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.47	0.28
Realindex Global Share – Hedged Select	2014	2015
Australian shares	0.00	0.00
International shares	97.87	99.37
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.13	0.63
Realindex Global Share Select	2014	2015
Australian shares	0.00	0.00
International shares	97.51	99.72
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.49	0.28
Schroder Australian Equity Select	2014	2015
Australian shares	97.46	97.58
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.54	2.42
UBS Diversified Fixed Income Select	2014	2015
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	71.67	65.04
International fixed interest	28.33	34.96
Cash	0.00	0.00

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1945–1949)	2014	2015
Australian shares	15.50	15.80
International shares	19.33	19.50
Property	3.80	3.89
Fixed interest	18.70	16.70
International fixed interest	10.57	13.12
Cash	32.10	30.99

FirstChoice Lifestage (1950–1954)	2014	2015
Australian shares	15.60	15.62
International shares	19.46	19.32
Property	3.84	3.87
Fixed interest	18.82	16.54
International fixed interest	10.70	12.96
Cash	31.58	31.69

FirstChoice Lifestage (1955–1959)	2014	2015
Australian shares	22.60	20.43
International shares	27.10	25.01
Property	4.69	4.55
Fixed interest	16.45	15.70
International fixed interest	10.16	12.07
Cash	19.00	22.24

FirstChoice Lifestage (1960–1964)	2014	2015
Australian shares	32.01	30.43
International shares	39.61	37.70
Property	7.57	6.94
Fixed interest	8.58	10.20
International fixed interest	5.35	7.31
Cash	6.88	7.42

FirstChoice Lifestage (1965–1969)	2014	2015
Australian shares	35.37	35.63
International shares	44.36	44.39
Property	8.80	8.89
Fixed interest	4.95	4.98
International fixed interest	2.89	3.00
Cash	3.63	3.11

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1970–1974)	2014	2015
Australian shares	35.16	35.65
International shares	44.14	44.44
Property	8.75	8.91
Fixed interest	4.94	5.00
International fixed interest	2.87	3.04
Cash	4.14	2.96
FirstChoice Lifestage (1975–1979)	2014	2015
Australian shares	35.10	35.62
International shares	44.10	44.43
Property	8.73	8.90
Fixed interest	4.92	5.00
International fixed interest	2.91	3.04
Cash	4.24	3.01
FirstChoice Lifestage (1980–1984)	2014	2015
Australian shares	35.03	35.69
International shares	44.04	44.47
Property	8.75	8.91
Fixed interest	4.92	5.00
International fixed interest	2.91	3.03
Cash	4.35	2.90
FirstChoice Lifestage (1985–1989)	2014	2015
Australian shares	34.98	35.68
International shares	43.92	44.42
Property	8.71	8.90
Fixed interest	4.92	5.00
International fixed interest	2.89	3.04
Cash	4.58	2.96
FirstChoice Lifestage (1990–1994)	2014	2015
Australian shares	34.98	35.73
International shares	43.96	44.36
Property	8.71	8.85
Fixed interest	4.92	4.99
International fixed interest	2.88	3.04
Cash	4.55	3.03

Asset allocation as at 30 June 2015 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1995-1999)	2014	2015
Australian shares	35.01	35.57
International shares	43.94	43.90
Property	8.67	8.75
Fixed interest	4.90	4.90
International fixed interest	2.88	2.97
Cash	4.60	3.91

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Performance returns as at 30 June 2015 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
Aberdeen Australian Fixed Income ³	3.51	4.59	1.23	8.97	4.13	4.45	5.15
Ausbil Australian Active Equity ³	3.90	18.64	24.27	-8.04	10.59	9.27	7.37
BT Active Balanced ³	10.90	13.13	16.18	-0.09	5.67	9.01	6.71
BT Core Australian Share ³	8.20	18.08	21.97	-8.60	10.36	9.47	9.33
Capital International Global Share ³	20.35	16.12	32.74	-3.45	0.70	12.52	4.01
Colonial First State Balanced ³	5.65	9.94	10.84	-3.22	5.50	5.62	4.49
Colonial First State Cash ³	1.67	1.76	2.41	3.45	3.86	2.63	3.46
Colonial First State Conservative ³	5.01	6.71	8.33	0.67	4.92	5.10	4.88
Colonial First State Diversified ³	7.59	12.60	16.05	-1.49	6.18	8.02	5.04
Colonial First State Diversified Fixed Interest ³	2.08	4.68	2.37	4.19	5.57	3.77	4.26
Colonial First State Geared Australian Share – Core ³	6.25	24.91	45.27	-19.95	–	–	10.49
Colonial First State Geared Share ³	12.44	31.25	58.55	-24.89	7.73	13.62	12.08
Colonial First State Global Credit Income ³	1.35	6.50	7.26	1.82	7.74	4.90	5.68
Colonial First State Global Property Securities ³	14.17	12.95	11.08	4.76	28.10	13.96	3.43
Colonial First State Global Resources ³	-13.93	29.80	-8.76	-29.37	13.69	-3.93	4.50
Colonial First State Imputation ³	5.67	15.32	23.87	-7.12	10.67	9.18	7.98
Colonial First State Income ⁴	17.41	12.74	7.78	2.59	5.42	9.06	5.72
Colonial First State Index Australian Share ³	5.11	16.59	21.02	-6.82	10.43	8.82	8.61
Colonial First State Index Global Share ³	21.11	17.45	30.11	-1.27	1.66	13.19	4.94
Colonial First State Property Securities ³	17.49	8.00	20.55	7.58	4.04	11.35	2.59
Colonial First State Worldwide Leaders ³	17.12	11.35	32.18	-0.11	2.02	11.93	3.93
Fidelity Australian Equities ³	6.10	17.79	23.09	-5.00	10.97	10.15	9.88
FirstChoice Asian Share ³	23.28	13.84	22.13	-10.93	-1.07	8.60	5.29
FirstChoice Australian Share ³	5.19	16.02	21.19	-8.30	9.96	8.32	7.89
FirstChoice Australian Small Companies ³	4.40	19.32	6.59	-5.47	19.61	8.47	7.25
FirstChoice Balanced ³	8.14	11.50	14.26	-1.31	9.37	8.26	8.28
FirstChoice Conservative ³	4.93	6.78	7.42	3.43	6.07	5.71	4.73
FirstChoice Defensive ³	3.92	4.66	4.78	5.98	4.44	4.76	4.36
FirstChoice Fixed Interest ³	3.83	5.07	3.24	8.57	4.94	5.11	4.57
FirstChoice Geared Growth Plus ³	13.14	25.59	31.25	-10.72	15.85	14.04	3.80

Performance returns as at 30 June 2015 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Global Share ³	21.24	18.17	30.47	-5.85	1.51	12.30	2.75
FirstChoice Growth ³	8.85	13.06	16.46	-2.53	9.49	8.87	5.52
FirstChoice High Growth ³	9.78	16.96	20.27	-5.54	12.21	10.36	5.92
FirstChoice Moderate ³	7.56	10.49	13.44	0.21	8.22	7.89	5.35
FirstChoice Multi-Index Balanced ³	6.61	13.27	15.05	-0.16	10.05	8.83	9.52
FirstChoice Multi-Index Conservative ³	4.25	7.14	7.39	3.64	6.36	5.75	5.65
FirstChoice Multi-Index Diversified ³	5.46	10.49	11.41	-	-	-	9.26
FirstChoice Property Securities ³	15.65	9.70	21.68	8.74	5.62	12.14	2.96
FirstRate Saver ³	1.92	2.06	2.58	3.65	3.96	2.83	2.91
Generation Global Share ³	28.79	16.16	30.83	-2.52	-2.49	13.22	6.95
Ironbark Property Securities ³	15.28	9.90	18.43	8.59	4.54	11.24	3.19
MFS Global Equity ³	21.25	15.99	34.25	-0.28	4.46	14.49	12.94
Perennial Value Australian Share ³	7.70	18.42	23.84	-11.21	6.98	8.45	7.08
Perpetual Balanced Growth ³	5.96	10.74	18.67	0.55	6.17	8.25	6.21
Perpetual Conservative Growth ³	3.42	6.25	9.73	4.23	4.48	5.60	5.29
Perpetual Industrial Share ³	6.99	17.68	27.36	4.12	8.65	12.65	9.11
Platinum Asia ³	26.16	14.15	22.73	-6.84	-5.22	9.31	9.69
Platinum International ³	17.52	14.12	34.22	-8.60	-6.64	8.96	7.87
Schroder Australian Equity ³	2.89	14.46	24.13	-5.02	13.75	9.57	8.85
Aberdeen Australian Fixed Income Select	4.04	4.69	-	-	-	-	3.64
Aspect Diversified Futures Select	19.73	-1.12	-	-	-	-	10.17
Ausbil Australian Active Equity Select	4.67	18.67	-	-	-	-	11.78
Bennelong Ex-20 Australian Equities Select ²	-	-	-	-	-	-	-5.08
Colonial First State Australian Shares – Core Select	6.79	14.04	-	-	-	-	11.05
Colonial First State Diversified Fixed Interest Select	2.55	4.97	-	-	-	-	2.98
Colonial First State Geared Share Select	14.93	30.50	-	-	-	-	24.46
Colonial First State Global Property Securities Select	14.75	12.76	-	-	-	-	13.67
Colonial First State Index Australian Share Select	5.91	15.50	-	-	-	-	10.99
Colonial First State Index Property Securities Select	17.33	8.84	-	-	-	-	13.76
Fidelity Australian Equity Select	7.06	17.61	-	-	-	-	12.55
FirstChoice Australian Share Select	6.33	15.44	-	-	-	-	11.03

Performance returns as at 30 June 2015 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Australian Small Companies Select	5.22	18.07	-	-	-	-	10.13
FirstChoice Balanced Select	9.00	11.61	-	-	-	-	10.11
FirstChoice Conservative Select	5.56	6.81	-	-	-	-	5.91
FirstChoice Defensive Select	4.45	5.00	-	-	-	-	4.34
FirstChoice Diversified Select ²	-	-	-	-	-	-	-0.66
FirstChoice Fixed Interest Select	4.49	5.50	-	-	-	-	4.29
FirstChoice Global Infrastructure Securities Select	9.08	22.12	-	-	-	-	15.20
FirstChoice Global Share Select	22.13	17.29	-	-	-	-	19.41
FirstChoice Growth Select	9.71	12.87	-	-	-	-	11.16
FirstChoice High Growth Select	10.68	16.24	-	-	-	-	13.29
FirstChoice Moderate Select	8.39	10.72	-	-	-	-	9.31
FirstChoice Multi-Index Balanced Select	7.40	13.26	-	-	-	-	10.03
FirstChoice Multi-Index Conservative Select	4.86	7.31	-	-	-	-	5.81
FirstChoice Multi-Index Diversified Select	6.24	10.34	-	-	-	-	8.00
FirstChoice Multi-Index High Growth Select	8.10	-	-	-	-	-	7.48
FirstChoice Multi-Index Moderate Select ²	-	-	-	-	-	-	-1.31
FirstChoice Property Securities Select	17.41	9.89	-	-	-	-	14.22
FirstRate Saver Select	2.13	2.27	-	-	-	-	2.21
Ironbark Property Securities Select	16.10	8.60	-	-	-	-	12.90
Magellan Global Share Select	25.80	10.03	-	-	-	-	17.58
MFS Global Equity Select	22.03	15.33	-	-	-	-	18.14
Perennial Value Australian Share Select	8.83	17.35	-	-	-	-	13.12
Platinum Asia Select	26.70	13.98	-	-	-	-	19.37
Platinum International Select	18.27	13.77	-	-	-	-	15.96
Realindex Emerging Markets Select	11.84	10.47	-	-	-	-	10.84
Realindex Global Share – Hedged Select	7.52	19.72	-	-	-	-	12.49
Realindex Global Share Select	18.20	17.26	-	-	-	-	17.24
Schroder Australian Equity Select	3.81	14.60	-	-	-	-	9.33
UBS Diversified Fixed Income Select	3.10	5.76	-	-	-	-	3.80

Performance returns as at 30 June 2015 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2015	2014	2013	2012	2011		
FirstChoice Lifestage (1945–1949)	5.65	9.22	–	–	–	–	7.22
FirstChoice Lifestage (1950–1954)	5.54	9.06	–	–	–	–	7.07
FirstChoice Lifestage (1955–1959)	6.40	11.82	–	–	–	–	8.81
FirstChoice Lifestage (1960–1964)	7.71	14.92	–	–	–	–	11.00
FirstChoice Lifestage (1965–1969)	8.27	15.68	–	–	–	–	11.69
FirstChoice Lifestage (1970–1974)	8.24	15.68	–	–	–	–	11.69
FirstChoice Lifestage (1975–1979)	8.28	15.70	–	–	–	–	11.65
FirstChoice Lifestage (1980–1984)	8.25	15.73	–	–	–	–	11.68
FirstChoice Lifestage (1985–1989)	8.25	15.80	–	–	–	–	11.71
FirstChoice Lifestage (1990–1994)	8.27	15.84	–	–	–	–	11.72
FirstChoice Lifestage (1995–1999)	8.29	15.98	–	–	–	–	11.80

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated.

5 For inception dates please see our website colonialfirststate.com.au under 'Performance & Prices'.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice Employer Super. With the exception of FirstRate, investments in FirstChoice Employer Super are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you are leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO). The ATO will also contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee.

Other important information

Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Transfer to the Eligible Rollover Fund (ERF)

If an investor leaves their employer and their account balance is below \$1,500, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred at no additional cost to an ERF. The transfer will take place on the date specified in our communications to you. The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Freecall: 1300 788 750

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge:

- please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- the full audited financial statements for the Trust; additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows
- the Trust Deed governing the Trust
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising Colonial First State FirstChoice Employer Super, which are updated quarterly.

Investments with a market value of over 5% of the Trust

Colonial First State FirstChoice Superannuation Trust ('the Trust')

Investments	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	8,059,398
Commonwealth Multi-Manager Growth Fund	4,574,306

Abridged financial report

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Trust) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Trust as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for the Trust for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		8,321,690		6,967,857
Income				
Members' contributions	44,574		38,820	
Employers' contributions	1,119,958		1,048,226	
Transfers from other funds	407,452		436,715	
Interest income	6,113		4,607	
Distribution income	457,254		241,249	
Changes in net market values	279,760		704,559	
Trustee fee rebate	42,543		40,427	
Proceeds from group life insurance	54,907		41,184	
Other income	81	2,412,642	466	2,556,253
Expenses				
Trustee fees	(78,972)		(73,908)	
Insurance premiums	(126,316)		(107,020)	
Contribution surcharge	(3)		(9)	
Benefits paid and payable	(985,120)		(815,742)	
Advisor service fees	(1,011)		(731)	
Expenses recharged	(1,920)		(2,037)	
Other expenses	(13)	(1,193,355)	(20)	(999,467)
Income tax expense		(174,805)		(202,954)
Net assets as at 30 June 2015 and 30 June 2014		9,366,172		8,321,690

Abridged financial report

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	332,734		188,367	
Investments:				
– Managed investment schemes	9,198,247		8,197,288	
Contributions receivable	11,321		14,617	
Other receivables	4,223	9,546,525	3,825	8,404,097
Liabilities				
Members' benefits payable	(10,134)		(6,039)	
Creditors and accruals	(15,968)		(14,197)	
Provision for income tax	(73,114)		(27,003)	
Deferred tax liabilities	(81,137)	(180,353)	(35,168)	(82,407)
Net assets as at 30 June 2015 and 30 June 2014		9,366,172		8,321,690

Enquiries

Employer Services: **1300 654 666**
Website: **colonialfirststate.com.au**
Email: **employer@colonialfirststate.com.au**



Investments in FirstChoice Employer Super are issued from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice' or 'the Fund'), by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 ('the trustee' or 'Colonial First State'). The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 1300 654 666.

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2016

ANNUAL REPORT

FirstChoice Employer Super

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196





Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–16 financial year.

If you have any questions about the Annual Report, please call us on **1300 654 666** Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 1300 654 666 (for Employer Super enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options

FirstChoice Employer Super

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS734.pdf or call us on 1300 654 666.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income Select	Aberdeen Asset Management Limited
Aberdeen Australian Fixed Income ¹	Aberdeen Asset Management Limited
Aspect Diversified Futures Select	Aspect Capital Limited
Ausbil Australian Active Equity Select	Ausbil Investment Management Limited
Ausbil Australian Active Equity ¹	Ausbil Investment Management Limited
Bennelong Ex-20 Australian Equities Select	Bennelong Australian Equity Partners Pty Limited
BT Active Balanced ¹	BT Investment Management
BT Core Australian Share ¹	BT Investment Management
Colonial First State Australian Shares – Core Select	Colonial First State Global Asset Management
Colonial First State Balanced ¹	Colonial First State Global Asset Management
Colonial First State Cash ¹	Colonial First State Global Asset Management
Colonial First State Conservative ¹	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest Select	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest ¹	Colonial First State Global Asset Management
Colonial First State Diversified ¹	Colonial First State Global Asset Management
Colonial First State Geared Australian Share – Core ¹	Colonial First State Global Asset Management
Colonial First State Geared Share Select	Colonial First State Global Asset Management
Colonial First State Geared Share ¹	Colonial First State Global Asset Management
Colonial First State Global Credit Income ¹	Colonial First State Global Asset Management
Colonial First State Global Property Securities Select	Colonial First State Global Asset Management
Colonial First State Global Property Securities ¹	Colonial First State Global Asset Management
Colonial First State Global Resources ¹	Colonial First State Global Asset Management
Colonial First State Imputation ¹	Colonial First State Global Asset Management
Colonial First State Income ²	Colonial First State Global Asset Management
Colonial First State Index Australian Share Select	Colonial First State Global Asset Management
Colonial First State Index Australian Share ¹	Colonial First State Global Asset Management
Colonial First State Index Global Share ¹	State Street Global Advisors Australia Limited
Colonial First State Index Property Securities Select	Colonial First State Global Asset Management

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Colonial First State Property Securities ¹	Colonial First State Global Asset Management
Fidelity Australian Equities ¹	Fidelity International Limited
Fidelity Australian Equity Select	Fidelity International Limited
FirstChoice Asian Share ¹	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share Select	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Share ¹	Colonial First State Global Asset Management, Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Perennial Investment Partners, Alphinity Investment Management
FirstChoice Australian Small Companies Select	Colonial First State Global Asset Management, Spheria, Celeste Funds Management, 8IP Kinetic Investment Partners
FirstChoice Australian Small Companies ¹	Colonial First State Global Asset Management, Schrodgers, Celeste Funds Management, 8IP Kinetic Investment Partners
FirstChoice Balanced Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Balanced ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Property Securities, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Conservative ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Defensive ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Diversified Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Fixed Interest Select	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Fixed Interest ¹	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Growth Plus ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities Select	Lazard Asset Management Pacific Co., RARE Infrastructure, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Share Select	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, Sarasin & Partners, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Growth ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth Select	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice High Growth ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Market Share, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lifestage (1945–1949)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage (1950–1954)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1955–1959)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1960–1964)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1965–1969)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1970–1974)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1975–1979)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Acadian Asset Management LLC, Commonwealth Bank of Australia
FirstChoice Lifestage (1980–1984)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Commonwealth Bank of Australia
FirstChoice Lifestage (1985–1989)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Commonwealth Bank of Australia

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage (1990–1994)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Commonwealth Bank of Australia
FirstChoice Lifestage (1995–1999)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Commonwealth Bank of Australia
FirstChoice Lifestage (2000–2004)	Underlying managers: Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley, Realindex Investments Pty Limited, State Street Global Advisors, Commonwealth Bank of Australia
FirstChoice Moderate Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Moderate ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Multi-Index Balanced Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Balanced ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Conservative Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Conservative ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Diversified Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index Diversified ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia
FirstChoice Multi-Index High Growth Select	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management, Commonwealth Bank of Australia

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Property Securities Select	Colonial First State Global Asset Management, Renaissance Asset Management
FirstChoice Property Securities ¹	Colonial First State Global Asset Management, Renaissance Asset Management
FirstRate Saver Select	Commonwealth Bank of Australia
FirstRate Saver ¹	Commonwealth Bank of Australia
Generation Global Share ¹	Generation Investment Management LLP
Ironbark Property Securities Select	Ironbark Asset Management
Ironbark Property Securities ¹	Ironbark Asset Management
Magellan Global Share Select	Magellan Asset Management Limited
MFS Global Equity Select	MFS Investment Management
MFS Global Equity ¹	MFS Investment Management
Perennial Value Australian Share Select	Perennial Investment Partners
Perennial Value Australian Share ¹	Perennial Investment Partners
Perpetual Balanced Growth ¹	Perpetual Investments
Perpetual Conservative Growth ¹	Perpetual Investments
Perpetual Industrial Share ¹	Perpetual Investments
Platinum Asia Select	Platinum Investment Management Limited
Platinum Asia ¹	Platinum Investment Management Limited
Platinum International Select	Platinum Investment Management Limited
Platinum International ¹	Platinum Investment Management Limited
Realindex Emerging Markets Select	Realindex Investments Pty Limited
Realindex Global Share – Hedged Select	Realindex Investments Pty Limited
Realindex Global Share Select	Realindex Investments Pty Limited
Schroder Australian Equity Select	Schroder Investment Management Australia Limited
Schroder Australian Equity ¹	Schroder Investment Management Australia Limited
Stewart Investors Worldwide Leaders ¹	Colonial First State Global Asset Management
T. Rowe Price Global Equity ¹	T. Rowe Price International Limited
UBS Diversified Fixed Income Select	UBS Global Asset Management

¹ This option is closed to new investors.

² This option was terminated as at 17 October 2008.

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Aberdeen Australian Fixed Income	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	100.00	99.15
International fixed interest	0.00	0.00
Cash	0.00	0.85
Ausbil Australian Active Equity	2015	2016
Australian shares	96.62	96.29
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.38	3.71
BT Active Balanced	2015	2016
Australian shares	36.87	37.52
International shares	21.04	21.23
Property	7.59	7.49
Fixed interest	25.33	25.11
International fixed interest	0.00	0.00
Cash	9.17	8.65
BT Core Australian Share	2015	2016
Australian shares	97.88	94.89
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.12	5.11
T. Rowe Price Global Equity	2015	2016
Australian shares	-	0.00
International shares	-	96.48
Property	-	0.00
Fixed interest	-	0.00
International fixed interest	-	0.00
Cash	-	3.52

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Colonial First State Balanced	2015	2016
Australian shares	20.12	19.51
International shares	23.36	24.55
Property	5.11	5.21
Fixed interest	26.64	27.11
International fixed interest	9.07	7.67
Cash	15.70	15.95
Colonial First State Cash	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Colonial First State Conservative	2015	2016
Australian shares	14.33	14.39
International shares	9.50	9.70
Property	4.99	5.32
Fixed interest	29.82	31.16
International fixed interest	10.15	8.81
Cash	31.21	30.62
Colonial First State Diversified	2015	2016
Australian shares	29.40	28.91
International shares	32.68	34.12
Property	4.98	5.16
Fixed interest	18.27	19.26
International fixed interest	7.33	5.45
Cash	7.34	7.10
Colonial First State Diversified Fixed Interest	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	71.36	64.39
International fixed interest	28.64	34.73
Cash	0.00	0.88

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Colonial First State Geared Australian Share – Core	2015	2016
Australian shares	96.67	96.86
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.33	3.14
Colonial First State Geared Share	2015	2016
Australian shares	89.59	89.60
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	10.41	10.40
Colonial First State Global Credit Income	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	7.80	7.54
International fixed interest	92.20	91.10
Cash	0.00	1.36
Colonial First State Global Property Securities	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	94.85	95.24
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.15	4.76
Colonial First State Global Resources	2015	2016
Australian shares	0.00	0.00
International shares	97.04	96.90
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.96	3.10

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Colonial First State Imputation	2015	2016
Australian shares	97.96	95.98
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.04	4.02
Colonial First State Income	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	12.62	25.55
International fixed interest	0.00	0.00
Cash	87.38	74.45
Colonial First State Index Australian Share	2015	2016
Australian shares	99.93	98.84
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.07	1.16
Colonial First State Index Global Share	2015	2016
Australian shares	0.00	0.00
International shares	96.95	95.35
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.05	4.65
Colonial First State Property Securities	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	97.34	96.13
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.66	3.87

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Stewart Investors Worldwide Leaders	2015	2016
Australian shares	0.00	0.00
International shares	80.41	81.19
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	19.59	18.81

Fidelity Australian Equities	2015	2016
Australian shares	92.97	91.79
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.03	8.21

FirstChoice Asian Share	2015	2016
Australian shares	0.00	0.00
International shares	92.81	96.15
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.19	3.85

FirstChoice Australian Share	2015	2016
Australian shares	97.00	96.10
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.00	3.90

FirstChoice Australian Small Companies	2015	2016
Australian shares	94.71	93.66
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.29	6.34

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Balanced	2015	2016
Australian shares	26.33	24.44
International shares	29.02	29.58
Property	5.59	5.46
Fixed interest	8.73	8.52
International fixed interest	13.56	12.90
Cash & Alternatives	16.77	19.10
FirstChoice Conservative	2015	2016
Australian shares	10.87	9.81
International shares	12.47	12.31
Property	2.33	2.49
Fixed interest	11.88	11.78
International fixed interest	18.45	17.85
Cash & Alternatives	44.00	45.76
FirstChoice Defensive	2015	2016
Australian shares	4.83	4.57
International shares	4.62	4.74
Property	0.00	0.00
Fixed interest	15.63	15.73
International fixed interest	24.28	23.84
Cash & Alternatives	50.64	51.12
FirstChoice Fixed Interest	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	38.45	39.37
International fixed interest	59.73	59.65
Cash	1.82	0.98
FirstChoice Geared Growth Plus	2015	2016
Australian shares	36.99	37.44
International shares	36.89	37.85
Property	9.25	9.66
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	16.87	15.05

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Global Share	2015	2016
Australian shares	0.00	0.00
International shares	95.15	92.94
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.85	7.06
FirstChoice Growth	2015	2016
Australian shares	31.62	28.80
International shares	33.31	34.44
Property	6.28	5.46
Fixed interest	6.85	6.62
International fixed interest	10.64	10.02
Cash & Alternatives	11.30	14.66
FirstChoice High Growth	2015	2016
Australian shares	39.14	37.38
International shares	49.35	46.70
Property	9.32	9.56
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.19	6.36
FirstChoice Moderate	2015	2016
Australian shares	23.26	21.28
International shares	24.59	25.26
Property	4.76	4.42
Fixed interest	11.98	9.81
International fixed interest	18.61	14.87
Cash & Alternatives	16.80	24.36
FirstChoice Multi-Index Balanced	2015	2016
Australian shares	27.55	28.14
International shares	34.33	33.99
Property	5.53	6.11
Fixed interest	14.43	13.57
International fixed interest	9.62	10.68
Cash	8.54	7.51

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Conservative	2015	2016
Australian shares	11.79	11.77
International shares	15.55	14.45
Property	3.05	3.04
Fixed interest	19.66	18.36
International fixed interest	9.74	11.15
Cash	40.21	41.23
FirstChoice Multi-Index Diversified	2015	2016
Australian shares	19.79	20.05
International shares	24.30	24.59
Property	4.27	4.57
Fixed interest	17.56	17.21
International fixed interest	11.85	12.39
Cash	22.23	21.19
FirstChoice Property Securities	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.67	95.99
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.33	4.01
FirstRate Saver	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Generation Global Share	2015	2016
Australian shares	0.00	0.00
International shares	87.36	91.63
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	12.64	8.37

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

MFS Global Equity	2015	2016
Australian shares	0.00	0.00
International shares	92.45	95.07
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.55	4.93
Perennial Value Australian Share	2015	2016
Australian shares	91.16	95.16
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	8.84	4.84
Perpetual Balanced Growth	2015	2016
Australian shares	29.55	29.08
International shares	23.81	22.52
Property	2.34	0.00
Fixed interest	34.19	25.65
International fixed interest	1.35	1.77
Cash	8.76	20.98
Perpetual Conservative Growth	2015	2016
Australian shares	15.71	14.74
International shares	10.55	7.99
Property	2.22	0.00
Fixed interest	52.39	46.53
International fixed interest	1.72	2.31
Cash	17.41	28.43
Perpetual Industrial Share	2015	2016
Australian shares	91.79	89.17
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	8.21	10.83

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Platinum Asia	2015	2016
Australian shares	0.00	0.00
International shares	83.38	84.88
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	16.62	15.12
Platinum International	2015	2016
Australian shares	0.00	0.00
International shares	87.07	84.50
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	12.93	15.50
Ironbark Property Securities	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	98.71	94.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.29	6.00
Schroder Australian Equity	2015	2016
Australian shares	95.08	98.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.92	2.00
Aberdeen Australian Fixed Income Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	99.16	99.84
International fixed interest	0.00	0.00
Cash	0.84	0.16

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Aspect Diversified Futures Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash & Alternatives	100.00	100.00

Ausbil Australian Active Equity Select	2015	2016
Australian shares	97.16	98.23
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.84	1.77

Bennelong Ex-20 Australian Equities Select	2015	2016
Australian shares	98.73	96.01
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.27	3.99

Colonial First State Australian Shares – Core Select	2015	2016
Australian shares	98.30	97.57
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.70	2.43

Colonial First State Diversified Fixed Interest Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	71.36	64.80
International fixed interest	28.64	34.96
Cash	0.00	0.24

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Colonial First State Geared Share Select	2015	2016
Australian shares	89.33	90.01
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	10.67	9.99
Colonial First State Global Property Securities Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.10	97.75
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.90	2.25
Colonial First State Index Australian Share Select	2015	2016
Australian shares	98.78	99.83
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	1.22	0.17
Colonial First State Index Property Securities Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	99.93	98.22
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.07	1.78
Fidelity Australian Equity Select	2015	2016
Australian shares	94.12	93.56
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.88	6.44

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Australian Share Select	2015	2016
Australian shares	94.35	96.87
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	5.65	3.13
FirstChoice Australian Small Companies Select	2015	2016
Australian shares	93.59	93.73
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	6.41	6.27
FirstChoice Balanced Select	2015	2016
Australian shares	26.09	24.90
International shares	28.77	30.14
Property	5.54	5.56
Fixed interest	8.65	8.68
International fixed interest	13.44	13.14
Cash & Alternatives	17.51	17.58
FirstChoice Conservative Select	2015	2016
Australian shares	10.79	9.94
International shares	12.38	12.47
Property	2.31	2.52
Fixed interest	11.79	11.94
International fixed interest	18.32	18.08
Cash & Alternatives	44.41	45.05
FirstChoice Defensive Select	2015	2016
Australian shares	4.78	4.59
International shares	4.57	4.76
Property	0.00	0.00
Fixed interest	15.48	15.82
International fixed interest	24.04	23.97
Cash & Alternatives	51.13	50.86

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Diversified Select	2015	2016
Australian shares	19.52	17.39
International shares	22.30	21.42
Property	3.99	3.96
Fixed interest	10.08	9.79
International fixed interest	15.65	14.83
Cash & Alternatives	28.46	32.61
FirstChoice Fixed Interest Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	38.20	39.76
International fixed interest	59.33	60.24
Cash	2.47	0.00
FirstChoice Global Infrastructure Securities Select	2015	2016
Australian shares	0.00	0.00
International shares	95.46	97.05
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.54	2.95
FirstChoice Global Share Select	2015	2016
Australian shares	0.00	0.00
International shares	92.24	96.41
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.76	3.59
FirstChoice Growth Select	2015	2016
Australian shares	30.62	29.30
International shares	32.24	35.04
Property	6.08	5.56
Fixed interest	6.63	6.73
International fixed interest	10.30	10.20
Cash & Alternatives	14.13	13.17

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice High Growth Select	2015	2016
Australian shares	38.65	38.35
International shares	48.71	47.92
Property	9.20	9.81
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	3.44	3.92
FirstChoice Moderate Select	2015	2016
Australian shares	22.59	21.76
International shares	23.91	25.83
Property	4.63	4.52
Fixed interest	11.65	10.04
International fixed interest	18.09	15.20
Cash & Alternatives	19.13	22.65
FirstChoice Multi-Index Balanced Select	2015	2016
Australian shares	27.35	28.64
International shares	34.10	34.61
Property	5.49	6.23
Fixed interest	14.32	13.83
International fixed interest	9.55	10.88
Cash	9.19	5.81
FirstChoice Multi-Index Conservative Select	2015	2016
Australian shares	11.67	11.95
International shares	15.39	14.67
Property	3.02	3.09
Fixed interest	19.46	18.64
International fixed interest	9.64	11.32
Cash	40.82	40.33
FirstChoice Multi-Index Diversified Select	2015	2016
Australian shares	19.34	20.25
International shares	23.74	24.84
Property	4.17	4.61
Fixed interest	17.15	17.38
International fixed interest	11.58	12.51
Cash	24.02	20.41

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Multi-Index High Growth Select	2015	2016
Australian shares	38.76	39.34
International shares	48.94	49.63
Property	9.84	10.04
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.46	0.99
FirstChoice Multi-Index Moderate Select	2015	2016
Australian shares	24.85	25.06
International shares	29.84	29.87
Property	4.92	4.90
Fixed interest	16.05	14.97
International fixed interest	11.17	11.74
Cash	13.17	13.46
FirstChoice Property Securities Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	92.84	95.07
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.16	4.93
FirstRate Saver Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	100.00	100.00
Magellan Global Share Select	2015	2016
Australian shares	0.00	0.00
International shares	81.88	83.47
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	18.12	16.53

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

MFS Global Equity Select	2015	2016
Australian shares	0.00	0.00
International shares	92.97	97.87
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	7.03	2.13
Perennial Value Australian Share Select	2015	2016
Australian shares	90.93	97.70
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	9.07	2.30
Platinum Asia Select	2015	2016
Australian shares	0.00	0.00
International shares	84.80	85.64
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	15.20	14.36
Platinum International Select	2015	2016
Australian shares	0.00	0.00
International shares	88.58	86.12
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	11.42	13.88
Realindex Emerging Markets Select	2015	2016
Australian shares	0.00	0.00
International shares	99.72	99.51
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.28	0.49

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

Realindex Global Share – Hedged Select	2015	2016
Australian shares	0.00	0.00
International shares	99.37	99.70
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.63	0.30
Realindex Global Share Select	2015	2016
Australian shares	0.00	0.00
International shares	99.72	99.73
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	0.28	0.27
Ironbark Property Securities Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	95.13	96.04
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	4.87	3.96
Schroder Australian Equity Select	2015	2016
Australian shares	97.58	98.41
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	0.00	0.00
International fixed interest	0.00	0.00
Cash	2.42	1.59
UBS Diversified Fixed Income Select	2015	2016
Australian shares	0.00	0.00
International shares	0.00	0.00
Property	0.00	0.00
Fixed interest	65.04	56.72
International fixed interest	34.96	43.28
Cash	0.00	0.00

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1945–1949)	2015	2016
Australian shares	15.80	15.12
International shares	19.50	19.77
Property	3.89	2.93
Fixed interest	16.70	15.77
International fixed interest	13.12	11.04
Cash & Alternatives	30.99	35.37
FirstChoice Lifestage (1950–1954)	2015	2016
Australian shares	15.62	15.03
International shares	19.32	20.23
Property	3.87	3.04
Fixed interest	16.54	15.83
International fixed interest	12.96	10.87
Cash & Alternatives	31.69	35.00
FirstChoice Lifestage (1955–1959)	2015	2016
Australian shares	20.43	18.04
International shares	25.01	22.81
Property	4.55	3.24
Fixed interest	15.70	15.14
International fixed interest	12.07	10.44
Cash & Alternatives	22.24	30.33
FirstChoice Lifestage (1960–1964)	2015	2016
Australian shares	30.43	28.89
International shares	37.70	34.27
Property	6.94	4.44
Fixed interest	10.20	11.08
International fixed interest	7.31	7.57
Cash & Alternatives	7.42	13.75
FirstChoice Lifestage (1965–1969)	2015	2016
Australian shares	35.63	35.58
International shares	44.39	43.78
Property	8.89	7.05
Fixed interest	4.98	4.00
International fixed interest	3.00	1.98
Cash & Alternatives	3.11	7.61

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1970–1974)	2015	2016
Australian shares	35.65	35.71
International shares	44.44	43.70
Property	8.91	7.06
Fixed interest	5.00	4.01
International fixed interest	3.04	1.99
Cash & Alternatives	2.96	7.53
FirstChoice Lifestage (1975–1979)	2015	2016
Australian shares	35.62	35.61
International shares	44.43	43.80
Property	8.90	7.01
Fixed interest	5.00	4.03
International fixed interest	3.04	2.00
Cash & Alternatives	3.01	7.55
FirstChoice Lifestage (1980–1984)	2015	2016
Australian shares	35.69	35.59
International shares	44.47	43.79
Property	8.91	7.01
Fixed interest	5.00	4.03
International fixed interest	3.03	1.99
Cash & Alternatives	2.90	7.59
FirstChoice Lifestage (1985–1989)	2015	2016
Australian shares	35.68	35.49
International shares	44.42	43.79
Property	8.90	7.00
Fixed interest	5.00	4.02
International fixed interest	3.04	1.99
Cash & Alternatives	2.96	7.71
FirstChoice Lifestage (1990–1994)	2015	2016
Australian shares	35.73	35.59
International shares	44.36	43.79
Property	8.85	7.03
Fixed interest	4.99	3.97
International fixed interest	3.04	1.97
Cash & Alternatives	3.03	7.65

Asset allocation as at 30 June 2016 (%)
FirstChoice Employer Super

FirstChoice Lifestage (1995-1999)	2015	2016
Australian shares	35.57	35.64
International shares	43.90	43.65
Property	8.75	6.91
Fixed interest	4.90	3.97
International fixed interest	2.97	1.95
Cash & Alternatives	3.91	7.88

FirstChoice Lifestage (2000-2004)	2015	2016
Australian shares	-	34.68
International shares	-	35.55
Property	-	6.47
Fixed interest	-	3.98
International fixed interest	-	2.00
Cash & Alternatives	-	17.32

Performance returns as at 30 June 2016 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
Aberdeen Australian Fixed Income ³	5.29	3.51	4.59	1.23	8.97	4.69	5.17
Ausbil Australian Active Equity ³	1.61	3.90	18.64	24.27	-8.04	7.44	6.84
BT Active Balanced ³	1.67	10.90	13.13	16.18	-0.09	8.17	6.32
BT Core Australian Share ³	-0.44	8.20	18.08	21.97	-8.60	7.23	8.57
T. Rowe Price Global Equity ³	-	-	-	-	-	-	-1.98
Colonial First State Balanced ³	2.69	5.65	9.94	10.84	-3.22	5.05	4.36
Colonial First State Cash ³	1.29	1.67	1.76	2.41	3.45	2.11	3.30
Colonial First State Conservative ³	2.23	5.01	6.71	8.33	0.67	4.55	4.68
Colonial First State Diversified ³	3.13	7.59	12.60	16.05	-1.49	7.39	4.90
Colonial First State Diversified Fixed Interest ³	2.23	2.08	4.68	2.37	4.19	3.10	4.11
Colonial First State Geared Australian Share – Core ³	-5.24	6.25	24.91	45.27	-19.95	7.90	7.62
Colonial First State Geared Share ³	-0.36	12.44	31.25	58.55	-24.89	11.86	11.13
Colonial First State Global Credit Income ³	0.77	1.35	6.50	7.26	1.82	3.50	4.97
Colonial First State Global Property Securities ³	4.59	14.17	12.95	11.08	4.76	9.43	3.54
Colonial First State Global Resources ³	2.79	-13.93	29.80	-8.76	-29.37	-5.85	4.38
Colonial First State Imputation ³	0.52	5.67	15.32	23.87	-7.12	7.10	7.42
Colonial First State Income ⁴	-3.25	17.41	12.74	7.78	2.59	7.20	5.03
Colonial First State Index Australian Share ³	0.53	5.11	16.59	21.02	-6.82	6.80	7.98
Colonial First State Index Global Share ³	-0.17	21.11	17.45	30.11	-1.27	12.78	4.55
Colonial First State Property Securities ³	18.34	17.49	8.00	20.55	7.58	14.26	3.66
Stewart Investors Worldwide Leaders ³	9.98	17.12	11.35	32.18	-0.11	13.62	4.37
Fidelity Australian Equities ³	3.51	6.10	17.79	23.09	-5.00	8.63	8.94
FirstChoice Asian Share ³	-7.31	23.28	13.84	22.13	-10.93	7.19	3.84
FirstChoice Australian Share ³	-2.04	5.19	16.02	21.19	-8.30	5.85	7.13
FirstChoice Australian Small Companies ³	14.08	4.40	19.32	6.59	-5.47	7.45	7.80
FirstChoice Balanced ³	0.89	8.14	11.50	14.26	-1.31	6.53	7.20
FirstChoice Conservative ³	2.03	4.93	6.78	7.42	3.43	4.90	4.53
FirstChoice Defensive ³	2.55	3.92	4.66	4.78	5.98	4.37	4.23
FirstChoice Fixed Interest ³	5.72	3.83	5.07	3.24	8.57	5.27	4.66
FirstChoice Geared Growth Plus ³	-2.98	13.14	25.59	31.25	-10.72	10.07	2.94
FirstChoice Global Share ³	-4.70	21.24	18.17	30.47	-5.85	10.90	2.19
FirstChoice Growth ³	0.50	8.85	13.06	16.46	-2.53	7.02	5.15
FirstChoice High Growth ³	-0.86	9.78	16.96	20.27	-5.54	7.66	5.41
FirstChoice Moderate ³	1.22	7.56	10.49	13.44	0.21	6.46	5.04

Performance returns as at 30 June 2016 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Multi-Index Balanced ³	2.22	6.61	13.27	15.05	-0.16	7.23	8.46
FirstChoice Multi-Index Conservative ³	2.65	4.25	7.14	7.39	3.64	5.00	5.21
FirstChoice Multi-Index Diversified ³	2.60	5.46	10.49	11.41	-	-	7.59
FirstChoice Property Securities ³	18.79	15.65	9.70	21.68	8.74	14.80	4.04
FirstRate Saver ³	-	-	-	-	-	-	n/a
Generation Global Share ³	5.59	28.79	16.16	30.83	-2.52	15.04	6.79
MFS Global Equity ³	0.77	21.25	15.99	34.25	-0.28	13.66	11.14
Perennial Value Australian Share ³	-3.04	7.70	18.42	23.84	-11.21	6.34	6.18
Perpetual Balanced Growth ³	-0.07	5.96	10.74	18.67	0.55	6.95	5.74
Perpetual Conservative Growth ³	1.91	3.42	6.25	9.73	4.23	5.07	5.03
Perpetual Industrial Share ³	-1.12	6.99	17.68	27.36	4.12	10.55	8.33
Platinum Asia ³	-9.38	26.16	14.15	22.73	-6.84	8.33	6.40
Platinum International ³	-5.32	17.52	14.12	34.22	-8.60	9.27	6.82
Ironbark Property Securities ³	20.47	15.28	9.90	18.43	8.59	14.44	4.36
Schroder Australian Equity ³	-5.53	2.89	14.46	24.13	-5.02	5.57	7.74
Aberdeen Australian Fixed Income Select	5.74	4.04	4.69	-	-	-	4.32
Aspect Diversified Futures Select	13.02	19.73	-1.12	-	-	-	11.10
Ausbil Australian Active Equity Select	2.33	4.67	18.67	-	-	-	8.59
Bennelong Ex-20 Australian Equities Select	22.42	-	-	-	-	-	14.99
Colonial First State Australian Shares – Core Select	0.86	6.79	14.04	-	-	-	7.60
Colonial First State Diversified Fixed Interest Select	2.67	2.55	4.97	-	-	-	2.88
Colonial First State Geared Share Select	0.50	14.93	30.50	-	-	-	16.04
Colonial First State Global Property Securities Select	5.38	14.75	12.76	-	-	-	10.88
Colonial First State Index Australian Share Select	1.16	5.91	15.50	-	-	-	7.67
Colonial First State Index Property Securities Select	20.75	17.33	8.84	-	-	-	16.00
Fidelity Australian Equity Select	4.17	7.06	17.61	-	-	-	9.74
FirstChoice Australian Share Select	-1.25	6.33	15.44	-	-	-	6.85
FirstChoice Australian Small Companies Select	15.14	5.22	18.07	-	-	-	11.74
FirstChoice Balanced Select	1.61	9.00	11.61	-	-	-	7.25
FirstChoice Conservative Select	2.58	5.56	6.81	-	-	-	4.81
FirstChoice Defensive Select	3.04	4.45	5.00	-	-	-	3.91

Performance returns as at 30 June 2016 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Diversified Select	2.16	-	-	-	-	-	1.43
FirstChoice Fixed Interest Select	6.20	4.49	5.50	-	-	-	4.91
FirstChoice Global Infrastructure Securities Select	5.48	9.08	22.12	-	-	-	11.92
FirstChoice Global Share Select	-4.01	22.13	17.29	-	-	-	11.17
FirstChoice Growth Select	1.27	9.71	12.87	-	-	-	7.82
FirstChoice High Growth Select	-0.09	10.68	16.24	-	-	-	8.72
FirstChoice Moderate Select	1.94	8.39	10.72	-	-	-	6.84
FirstChoice Multi-Index Balanced Select	2.80	7.40	13.26	-	-	-	7.61
FirstChoice Multi-Index Conservative Select	3.21	4.86	7.31	-	-	-	4.95
FirstChoice Multi-Index Diversified Select	3.19	6.24	10.34	-	-	-	6.40
FirstChoice Multi-Index High Growth Select	1.16	8.10	-	-	-	-	4.45
FirstChoice Multi-Index Moderate Select	3.14	-	-	-	-	-	1.76
FirstChoice Property Securities Select	20.35	17.41	9.89	-	-	-	16.19
FirstRate Saver Select	-	-	-	-	-	-	n/a
Magellan Global Share Select	-0.07	25.80	10.03	-	-	-	11.48
MFS Global Equity Select	1.47	22.03	15.33	-	-	-	12.40
Perennial Value Australian Share Select	-2.65	8.83	17.35	-	-	-	7.69
Platinum Asia Select	-8.77	26.70	13.98	-	-	-	9.31
Platinum International Select	-4.72	18.27	13.77	-	-	-	8.73
Realindex Emerging Markets Select	-10.66	11.84	10.47	-	-	-	3.28
Realindex Global Share – Hedged Select	-6.63	7.52	19.72	-	-	-	5.83
Realindex Global Share Select	-4.15	18.20	17.26	-	-	-	9.75
Ironbark Property Securities Select	21.44	16.10	8.60	-	-	-	15.63
Schroder Australian Equity Select	-4.99	3.81	14.60	-	-	-	4.42
UBS Diversified Fixed Income Select	6.48	3.10	5.76	-	-	-	4.67
FirstChoice Lifestage (1945–1949)	3.48	5.65	9.22	-	-	-	5.98
FirstChoice Lifestage (1950–1954)	3.38	5.54	9.06	-	-	-	5.85
FirstChoice Lifestage (1955–1959)	2.91	6.40	11.82	-	-	-	6.84
FirstChoice Lifestage (1960–1964)	1.88	7.71	14.92	-	-	-	7.93
FirstChoice Lifestage (1965–1969)	1.34	8.27	15.68	-	-	-	8.19
FirstChoice Lifestage (1970–1974)	1.19	8.24	15.68	-	-	-	8.13
FirstChoice Lifestage (1975–1979)	0.84	8.28	15.70	-	-	-	7.98
FirstChoice Lifestage (1980–1984)	0.85	8.25	15.73	-	-	-	8.01
FirstChoice Lifestage (1985–1989)	0.86	8.25	15.80	-	-	-	8.03

Performance returns as at 30 June 2016 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁵
	2016	2015	2014	2013	2012		
FirstChoice Lifestage (1990–1994)	0.84	8.27	15.84	–	–	–	8.03
FirstChoice Lifestage (1995–1999)	0.88	8.29	15.98	–	–	–	8.10
FirstChoice Lifestage (2000–2004) ²	–	–	–	–	–	–	2.04

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new applications.

4 This option has been terminated or closed – to be terminated.

5 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver and current interest rates for FirstRate Term Deposit and FirstRate Investment Deposit are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice Employer Super. With the exception of FirstRate, investments in FirstChoice Employer Super are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Superannuation contribution surcharge

The superannuation surcharge was a tax paid by higher income earners on certain super contributions and employer-paid ETPs. The superannuation surcharge has been abolished for contributions made after 1 July 2005. Superannuation surcharge still applies to contributions made in previous years and these amounts will continue to be assessed by the Australian Taxation Office (ATO). The ATO will also contact the investor directly regarding any superannuation surcharge obligations. Surcharge may be deducted from the investor's account and will be taken in proportion to the amounts held in the investor's different investment holdings at that time.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Other important information

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Transfer to the Eligible Rollover Fund (ERF)

If an investor's account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then their benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact the investor at their last known address before transferring their account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) which can be contacted at:

Fund Administrator

SuperTrace Eligible Rollover Fund (SuperTrace)

Locked Bag 5429

Parramatta NSW 2124

Freecall: 1300 788 750

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

Further information you may request to receive

Investors may also request the following additional information from Colonial First State at any time, free of charge:

- please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- the full audited financial statements for the Trust; additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows
- the Trust Deed governing the Trust
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising Colonial First State FirstChoice Employer Super, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments ¹	Market value (\$'000)
Commonwealth Multi-Manager Moderate Fund	7,564,554
Commonwealth Multi-Manager Growth Fund	4,340,102

¹ More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		9,366,172		8,321,690
Income				
Members' contributions	44,592		44,574	
Employers' contributions	1,144,231		1,119,958	
Transfers from other funds	530,392		407,452	
Interest income	5,088		6,113	
Distribution income	544,979		457,254	
Changes in net market values	(409,328)		279,760	
Trustee fee rebate	41,062		42,543	
Proceeds from group life insurance	52,444		54,907	
Other income	216	1,953,676	81	2,412,642
Expenses				
Trustee fees	(72,000)		(78,972)	
Insurance premiums	(139,668)		(126,316)	
Contribution surcharge	(13)		(3)	
Benefits paid and payable	(1,141,757)		(985,120)	
Advisor service fees	(1,201)		(1,011)	
Expenses recharged	(1,770)		(1,920)	
Other expenses	(15)	(1,356,424)	(13)	(1,193,355)
Income tax expense		(111,137)		(174,805)
Net assets as at 30 June 2016 and 30 June 2015		9,852,287		9,366,172

Abridged financial report

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	239,689		332,734	
Investments:				
– Managed investment schemes	9,665,812		9,198,247	
Contributions receivable	11,157		11,321	
Other receivables	3,466	9,920,124	4,223	9,546,525
Liabilities				
Members' benefits payable	(3,758)		(10,134)	
Creditors and accruals	(15,942)		(15,968)	
Provision for income tax	10,769		(73,114)	
Deferred tax liabilities	(58,906)	(67,837)	(81,137)	(180,353)
Net assets as at 30 June 2016 and 30 June 2015		9,852,287		9,366,172

Enquiries

Employer Services: **1300 654 666**
Website: **colonialfirststate.com.au**
Email: **employer@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in FirstChoice Employer Super from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2018

ANNUAL REPORT

FirstChoice Employer Super

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196





Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–18 financial year.

If you have any questions about the Annual Report, please call us on 1300 654 666 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager
Colonial First State

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 1300 654 666 (for Employer Super enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options

FirstChoice Employer Super

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS734.pdf, colonialfirststate.com.au/prospects/fs5488.pdf for Additional Investment Options for accounts opened before 11 June 2013, or call us on 1300 654 666.

Investment options	Underlying manager(s)
Aberdeen Australian Fixed Income Select	Aberdeen Asset Management Limited
Aberdeen Australian Fixed Income ¹	Aberdeen Asset Management Limited
Acadian Geared Australian Equity ¹	Acadian Asset Management (Australia) Limited
Aspect Diversified Futures Select	Aspect Capital Limited
Ausbil Australian Active Equity Select	Ausbil Investment Management Limited
Ausbil Australian Active Equity ¹	Ausbil Investment Management Limited
AZ Sestante Growth Select	Amundi Asset Management, AQR Capital Management, Wellington Management, H2O Asset Management, Aspect Capital Limited, Dymon Asia, GAM International, Franklin Templeton Investments, Antares Capital Limited, Sigma Funds Management, Bennelong Australian Equity Partners Pty Limited, Fidelity International Limited, Realindex Investments Pty Limited, Kapstream Capital, Colonial First State Global Asset Management, PIMCO Australia Pty Ltd, Macquarie Funds Group, Perpetual Colchester Global Investors, Perpetual Investment Management Limited, Pandal Group Limited, Janus Henderson Group PLC, MFS Investment Management, Hexavest, Maple Brown Abbott Limited, State Street Global Advisors Australia Limited
Bennelong Ex-20 Australian Equities Select	Bennelong Australian Equity Partners Pty Limited
BT Active Balanced ¹	Pandal Group Limited
BT Core Australian Share ¹	Pandal Group Limited
Colonial First State Balanced ¹	Colonial First State Global Asset Management
Colonial First State Cash ¹	Colonial First State Global Asset Management
Colonial First State Conservative ¹	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest Select	Colonial First State Global Asset Management
Colonial First State Diversified Fixed Interest ¹	Colonial First State Global Asset Management
Colonial First State Diversified ¹	Colonial First State Global Asset Management
Colonial First State Geared Share Select	Colonial First State Global Asset Management
Colonial First State Geared Share ¹	Colonial First State Global Asset Management
Colonial First State Global Credit Income ¹	Colonial First State Global Asset Management
Colonial First State Global Property Securities Select	Colonial First State Global Asset Management
Colonial First State Global Property Securities ¹	Colonial First State Global Asset Management
Colonial First State Imputation ¹	Colonial First State Global Asset Management
Colonial First State Index Australian Share Select	Colonial First State Global Asset Management
Colonial First State Index Australian Share ¹	Colonial First State Global Asset Management
Colonial First State Index Global Share ¹	State Street Global Advisors Australia Limited

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Colonial First State Index Property Securities Select	Colonial First State Global Asset Management
Colonial First State Property Securities ¹	Colonial First State Global Asset Management
Fidelity Australian Equities ¹	Fidelity International Limited
Fidelity Australian Equity Select	Fidelity International Limited
FirstChoice Asian Share ¹	MFS Investment Management, Comgest, Franklin Templeton Investments
FirstChoice Australian Share Select	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Share ¹	Nikko Asset Management Australia, Schroder Investment Management Australia Limited, Alphinity Investment Management, T. Rowe Price, Solaris Investment Management
FirstChoice Australian Small Companies Select	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Australian Small Companies ¹	Colonial First State Global Asset Management, Spheria Asset Management, Eight Investment Partners, Kinetic Investment Partners, Celeste Funds Management
FirstChoice Balanced Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Balanced ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Conservative Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Conservative ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Defensive Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives
FirstChoice Defensive ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Defensive Alternatives

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Diversified Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Fixed Interest Select	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Fixed Interest ¹	Colonial First State Global Asset Management, Wellington Management, Loomis Sayles, Franklin Templeton Investments, H2O Asset Management, Colchester Global Investors, Morgan Stanley
FirstChoice Geared Growth Plus ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies, Acadian Asset Management LLC
FirstChoice Global Infrastructure Securities Select	Lazard Asset Management Pacific Co., Maple-Brown Abbott, Cohen & Steers Capital Management, Colonial First State Global Asset Management
FirstChoice Global Share Select	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Global Share ¹	Investec Asset Management, Hexavest, Alliance Bernstein, J O Hambro Capital Management, Acadian Asset Management, Baillie Gifford
FirstChoice Growth Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice Growth ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, Realindex Australian Small Companies, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives
FirstChoice High Growth Select	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice High Growth ¹	This option is comprised of FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, Realindex Australian Small Companies
FirstChoice Lifestage 1945–1949	Underlying managers: Colonial First State Global Asset Management, Loomis Sayles, Franklin Templeton Investments, Colchester Global Investors, H2O Asset Management, Morgan Stanley, GAM International, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1950–1954	Underlying managers: Colonial First State Global Asset Management, Loomis Sayles, Franklin Templeton Investments, Colchester Global Investors, H2O Asset Management, Morgan Stanley, GAM International, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Lifestage 1955–1959	Underlying managers: Colonial First State Global Asset Management, Loomis Sayles, Franklin Templeton Investments, Colchester Global Investors, H2O Asset Management, Morgan Stanley, GAM International, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1960–1964	Underlying managers: Colonial First State Global Asset Management, Loomis Sayles, Franklin Templeton Investments, Colchester Global Investors, H2O Asset Management, Morgan Stanley, GAM International, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1965–1969	Underlying managers: Colonial First State Global Asset Management, Loomis Sayles, Franklin Templeton Investments, Colchester Global Investors, H2O Asset Management, Morgan Stanley, GAM International, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1970–1974	Underlying managers: Colonial First State Global Asset Management, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1975–1979	Underlying managers: Colonial First State Global Asset Management, Acadian Asset Management LLC, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, Alliance Bernstein, FirstChoice Cash
FirstChoice Lifestage 1980–1984	Underlying managers: Colonial First State Global Asset Management, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, FirstChoice Cash
FirstChoice Lifestage 1985–1989	Underlying managers: Colonial First State Global Asset Management, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, FirstChoice Cash
FirstChoice Lifestage 1990–1994	Underlying managers: Colonial First State Global Asset Management, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, FirstChoice Cash
FirstChoice Lifestage 1995–1999	Underlying managers: Colonial First State Global Asset Management, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, FirstChoice Cash
FirstChoice Lifestage 2000–2004	Underlying managers: Colonial First State Global Asset Management, State Street Global Advisors, Realindex Investments Pty Limited, Wellington Management, FirstChoice Cash
FirstChoice Moderate Select	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives
FirstChoice Moderate ¹	This option is comprised of FirstChoice Cash, FirstChoice Fixed Interest, FirstChoice Global Property Securities, FirstChoice Global Infrastructure Securities, FirstChoice Australian Share, FirstChoice Global Share, FirstChoice Global Share – Hedged, FirstChoice Emerging Markets, FirstChoice Alternatives, FirstChoice Defensive Alternatives

Investment options

FirstChoice Employer Super

Investment options	Underlying manager(s)
FirstChoice Multi-Index Balanced Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Balanced ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Conservative ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Diversified ¹	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index Growth Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Multi-Index High Growth Select	Realindex Investments Pty Limited, State Street Global Advisors
FirstChoice Multi-Index Moderate Select	Realindex Investments Pty Limited, State Street Global Advisors, Colonial First State Global Asset Management and also comprises FirstChoice Cash
FirstChoice Property Securities Select	UBS, Renaissance Asset Management
FirstChoice Property Securities ¹	UBS, Renaissance Asset Management
FirstRate Saver Select	Commonwealth Bank of Australia
FirstRate Saver ¹	Commonwealth Bank of Australia
Generation Global Share ¹	Generation Investment Management LLP
Ironbark Property Securities Select	Ironbark Asset Management
Ironbark Property Securities ¹	Ironbark Asset Management
Janus Henderson Global Natural Resources ¹	Janus Henderson Group PLC
Macquarie Income Opportunities Select	Macquarie Funds Group
Magellan Global Share Select	Magellan Asset Management Limited
Magellan Infrastructure Select	Magellan Asset Management Limited
MFS Global Equity Select	MFS Investment Management
MFS Global Equity ¹	MFS Investment Management
OC Premium Small Companies Select	Copia Investment Partners Limited
Perennial Value Australian Share Select	Perennial Investment Partners
Perennial Value Australian Share ¹	Perennial Investment Partners
Perpetual Balanced Growth ¹	Perpetual Investment Management Limited
Perpetual Conservative Growth ¹	Perpetual Investment Management Limited
Perpetual Industrial Share ¹	Perpetual Investment Management Limited
Platinum Asia Select	Platinum Investment Management Limited

Investment options FirstChoice Employer Super

Investment options	Underlying manager(s)
Platinum Asia ¹	Platinum Investment Management Limited
Platinum International Select	Platinum Investment Management Limited
Platinum International ¹	Platinum Investment Management Limited
Realindex Emerging Markets Select	Realindex Investments Pty Limited
Realindex Global Share – Hedged Select	Realindex Investments Pty Limited
Realindex Global Share Select	Realindex Investments Pty Limited
Schroder Australian Equity Select	Schroder Investment Management Australia Limited
Schroder Australian Equity ¹	Schroder Investment Management Australia Limited
Stewart Investors Worldwide Leaders ¹	Colonial First State Global Asset Management
T. Rowe Price Australian Equity Select	T. Rowe Price International Limited
T. Rowe Price Global Equity ¹	T. Rowe Price International Limited
T. Rowe Price Global Equity Select	T. Rowe Price International Limited
UBS Diversified Fixed Income Select	UBS Global Asset Management

1. This option is closed to new investors.

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Aberdeen Australian Fixed Income	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.71%	99.59%
International fixed interest	0.00%	0.00%
Cash	0.29%	0.41%

Aberdeen Australian Fixed Income Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	99.23%	99.36%
International fixed interest	0.00%	0.00%
Cash	0.77%	0.64%

Acadian Geared Australian Equity	2017	2018
Australian shares	–	96.01%
International shares	–	0.00%
Property	–	0.00%
Fixed interest	–	0.00%
International fixed interest	–	0.00%
Cash	–	3.99%

Aspect Diversified Futures Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash & Alternatives	100.00%	100.00%

Ausbil Australian Active Equity	2017	2018
Australian shares	97.62%	96.56%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.38%	3.44%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Ausbil Australian Active Equity Select	2017	2018
Australian shares	98.78%	97.88%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.22%	2.12%

AZ Sestante Growth Select	2017	2018
Australian shares	29.10%	28.91%
International shares	41.05%	42.55%
Property	2.81%	4.87%
Fixed interest	5.53%	5.48%
International fixed interest	4.43%	4.38%
Cash & Alternatives	17.08%	13.81%

Bennelong Ex-20 Australian Equities Select	2017	2018
Australian shares	96.47%	96.05%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.53%	3.95%

BT Active Balanced	2017	2018
Australian shares	36.49%	38.44%
International shares	21.12%	21.57%
Property	7.75%	7.78%
Fixed interest	24.39%	25.07%
International fixed interest	0.00%	0.00%
Cash	10.25%	7.14%

BT Core Australian Share	2017	2018
Australian shares	95.27%	97.32%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.73%	2.68%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Colonial First State Balanced	2017	2018
Australian shares	19.70%	21.15%
International shares	23.31%	16.71%
Property	5.22%	4.96%
Fixed interest	26.69%	23.26%
International fixed interest	7.67%	15.38%
Cash	17.41%	18.54%
Colonial First State Cash	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%
Colonial First State Conservative	2017	2018
Australian shares	14.57%	15.08%
International shares	9.86%	9.82%
Property	5.24%	5.03%
Fixed interest	30.35%	24.75%
International fixed interest	8.72%	15.45%
Cash	31.26%	29.87%
Colonial First State Diversified	2017	2018
Australian shares	28.61%	31.46%
International shares	32.08%	25.90%
Property	5.10%	4.89%
Fixed interest	18.65%	17.05%
International fixed interest	5.36%	11.49%
Cash	10.20%	9.21%
Colonial First State Diversified Fixed Interest	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	75.27%	60.22%
International fixed interest	24.17%	38.38%
Cash	0.56%	1.40%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Colonial First State Diversified Fixed Interest Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	75.14%	60.33%
International fixed interest	24.13%	38.46%
Cash	0.73%	1.21%

Colonial First State Geared Share	2017	2018
Australian shares	90.25%	90.70%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.75%	9.30%

Colonial First State Geared Share Select	2017	2018
Australian shares	91.28%	91.44%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.72%	8.56%

Colonial First State Global Credit Income	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	11.62%	6.17%
International fixed interest	86.91%	92.34%
Cash	1.47%	1.49%

Colonial First State Global Property Securities	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	95.60%	94.30%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.40%	5.70%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Colonial First State Global Property Securities Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	97.26%	95.86%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.74%	4.14%

Colonial First State Imputation	2017	2018
Australian shares	97.66%	97.56%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.34%	2.44%

Colonial First State Index Australian Share	2017	2018
Australian shares	97.87%	97.60%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.13%	2.40%

Colonial First State Index Australian Share Select	2017	2018
Australian shares	99.00%	98.60%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.00%	1.40%

Colonial First State Index Global Share	2017	2018
Australian shares	0.00%	0.00%
International shares	94.64%	95.09%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.36%	4.91%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Colonial First State Index Property Securities Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	98.67%	98.86%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.33%	1.14%
Colonial First State Property Securities	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	93.36%	95.11%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.64%	4.89%
Fidelity Australian Equities	2017	2018
Australian shares	91.95%	93.84%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.05%	6.16%
Fidelity Australian Equities Select	2017	2018
Australian shares	93.01%	94.70%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.99%	5.30%
FirstChoice Asian Share	2017	2018
Australian shares	0.00%	0.00%
International shares	94.47%	96.27%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.53%	3.73%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Australian Share	2017	2018
Australian shares	95.61%	95.97%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.39%	4.03%
FirstChoice Australian Share Select	2017	2018
Australian shares	96.56%	96.56%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.44%	3.44%
FirstChoice Australian Small Companies	2017	2018
Australian shares	94.88%	90.91%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.12%	9.09%
FirstChoice Australian Small Companies Select	2017	2018
Australian shares	96.11%	92.46%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.89%	7.54%
FirstChoice Balanced	2017	2018
Australian shares	24.63%	25.61%
International shares	29.75%	29.39%
Property	5.08%	5.22%
Fixed interest	8.40%	7.78%
International fixed interest	13.01%	13.93%
Cash & Alternatives	19.13%	18.07%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Balanced Select	2017	2018
Australian shares	24.89%	25.53%
International shares	30.09%	29.30%
Property	5.14%	5.21%
Fixed interest	8.50%	7.75%
International fixed interest	13.16%	13.89%
Cash & Alternatives	18.22%	18.32%
FirstChoice Conservative	2017	2018
Australian shares	9.81%	10.13%
International shares	12.07%	12.13%
Property	2.38%	2.49%
Fixed interest	11.49%	10.68%
International fixed interest	17.79%	19.14%
Cash & Alternatives	46.46%	45.43%
FirstChoice Conservative Select	2017	2018
Australian shares	9.89%	10.13%
International shares	12.16%	12.13%
Property	2.39%	2.49%
Fixed interest	11.57%	10.68%
International fixed interest	17.92%	19.13%
Cash & Alternatives	46.07%	45.44%
FirstChoice Defensive	2017	2018
Australian shares	4.80%	4.84%
International shares	4.64%	4.64%
Property	0.00%	0.00%
Fixed interest	15.61%	14.26%
International fixed interest	24.17%	25.55%
Cash & Alternatives	50.78%	50.71%
FirstChoice Defensive Select	2017	2018
Australian shares	4.67%	4.82%
International shares	4.51%	4.63%
Property	0.00%	0.00%
Fixed interest	15.18%	14.20%
International fixed interest	23.51%	25.45%
Cash & Alternatives	52.13%	50.90%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Diversified Select	2017	2018
Australian shares	17.47%	17.53%
International shares	20.59%	20.47%
Property	3.79%	3.81%
Fixed interest	9.64%	8.89%
International fixed interest	14.93%	15.92%
Cash & Alternatives	33.58%	33.38%

FirstChoice Fixed Interest	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	39.08%	35.67%
International fixed interest	60.52%	63.91%
Cash	0.40%	0.42%

FirstChoice Fixed Interest Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	38.99%	35.55%
International fixed interest	60.38%	63.68%
Cash	0.63%	0.77%

FirstChoice Geared Growth Plus	2017	2018
Australian shares	38.05%	37.55%
International shares	36.97%	36.44%
Property	9.40%	9.30%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	15.58%	16.71%

FirstChoice Global Infrastructure Securities Select	2017	2018
Australian shares	0.00%	0.00%
International shares	94.88%	95.55%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.12%	4.45%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Global Share	2017	2018
Australian shares	0.00%	0.00%
International shares	90.63%	91.74%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	9.37%	8.26%

FirstChoice Global Share Select	2017	2018
Australian shares	0.00%	0.00%
International shares	93.93%	93.87%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.07%	6.13%

FirstChoice Growth	2017	2018
Australian shares	28.34%	29.74%
International shares	33.63%	33.75%
Property	5.18%	5.32%
Fixed interest	6.45%	5.95%
International fixed interest	9.98%	10.66%
Cash & Alternatives	16.42%	14.58%

FirstChoice Growth Select	2017	2018
Australian shares	28.95%	29.97%
International shares	34.34%	34.03%
Property	5.29%	5.36%
Fixed interest	6.58%	6.00%
International fixed interest	10.20%	10.75%
Cash & Alternatives	14.64%	13.89%

FirstChoice High Growth	2017	2018
Australian shares	37.52%	38.22%
International shares	46.24%	45.34%
Property	9.21%	9.54%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.03%	6.90%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice High Growth Select	2017	2018
Australian shares	38.28%	38.90%
International shares	47.16%	46.15%
Property	9.39%	9.71%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.17%	5.24%

FirstChoice Lifestage 1945–1949	2017	2018
Australian shares	10.41%	10.57%
International shares	23.72%	23.81%
Property	2.96%	2.91%
Fixed interest	15.73%	15.27%
International fixed interest	10.98%	11.53%
Cash & Alternatives	36.20%	35.91%

FirstChoice Lifestage 1950–1954	2017	2018
Australian shares	10.41%	10.58%
International shares	23.58%	23.69%
Property	2.94%	2.92%
Fixed interest	15.72%	15.30%
International fixed interest	10.97%	11.53%
Cash & Alternatives	36.38%	35.98%

FirstChoice Lifestage 1955–1959	2017	2018
Australian shares	10.97%	10.58%
International shares	24.14%	23.75%
Property	2.92%	2.95%
Fixed interest	15.45%	15.31%
International fixed interest	10.81%	11.50%
Cash & Alternatives	35.71%	35.91%

FirstChoice Lifestage 1960–1964	2017	2018
Australian shares	23.11%	21.18%
International shares	35.02%	32.50%
Property	3.55%	3.37%
Fixed interest	12.91%	13.09%
International fixed interest	9.24%	10.01%
Cash & Alternatives	16.17%	19.85%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Lifestage 1965–1969	2017	2018
Australian shares	32.18%	30.69%
International shares	46.50%	43.85%
Property	6.80%	6.74%
Fixed interest	3.90%	4.85%
International fixed interest	1.93%	2.71%
Cash & Alternatives	8.69%	11.16%
FirstChoice Lifestage 1970–1974	2017	2018
Australian shares	32.26%	32.54%
International shares	46.47%	45.87%
Property	6.83%	6.89%
Fixed interest	3.91%	3.87%
International fixed interest	1.93%	1.87%
Cash & Alternatives	8.60%	8.96%
FirstChoice Lifestage 1975–1979	2017	2018
Australian shares	35.62%	35.73%
International shares	43.28%	42.70%
Property	6.84%	6.90%
Fixed interest	3.91%	3.90%
International fixed interest	1.91%	1.93%
Cash & Alternatives	8.44%	8.84%
FirstChoice Lifestage 1980–1984	2017	2018
Australian shares	35.65%	36.04%
International shares	43.23%	42.40%
Property	6.83%	6.99%
Fixed interest	3.92%	3.86%
International fixed interest	1.92%	1.89%
Cash & Alternatives	8.45%	8.82%
FirstChoice Lifestage 1985–1989	2017	2018
Australian shares	35.67%	35.90%
International shares	43.21%	42.43%
Property	6.82%	7.04%
Fixed interest	3.89%	3.88%
International fixed interest	1.84%	1.90%
Cash & Alternatives	8.57%	8.85%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Lifestage 1990–1994	2017	2018
Australian shares	35.71%	35.55%
International shares	43.19%	42.67%
Property	6.69%	6.89%
Fixed interest	3.86%	3.91%
International fixed interest	1.92%	1.94%
Cash & Alternatives	8.63%	9.04%

FirstChoice Lifestage 1995–1999	2017	2018
Australian shares	35.49%	35.13%
International shares	43.13%	42.40%
Property	6.77%	6.66%
Fixed interest	3.93%	3.90%
International fixed interest	1.91%	1.94%
Cash & Alternatives	8.77%	9.97%

FirstChoice Lifestage 2000–2004	2017	2018
Australian shares	35.79%	36.32%
International shares	44.38%	42.78%
Property	6.84%	6.97%
Fixed interest	3.90%	3.93%
International fixed interest	1.91%	1.96%
Cash & Alternatives	7.18%	8.04%

FirstChoice Moderate	2017	2018
Australian shares	20.82%	21.95%
International shares	24.74%	25.17%
Property	4.15%	4.40%
Fixed interest	9.38%	8.91%
International fixed interest	14.53%	15.96%
Cash & Alternatives	26.38%	23.61%

FirstChoice Moderate Select	2017	2018
Australian shares	21.48%	21.93%
International shares	25.50%	25.13%
Property	4.28%	4.39%
Fixed interest	9.67%	8.90%
International fixed interest	14.97%	15.94%
Cash & Alternatives	24.10%	23.71%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Balanced	2017	2018
Australian shares	28.61%	29.14%
International shares	34.10%	33.86%
Property	5.76%	6.02%
Fixed interest	13.03%	13.24%
International fixed interest	11.32%	10.88%
Cash	7.18%	6.86%
FirstChoice Multi-Index Balanced Select	2017	2018
Australian shares	28.76%	29.15%
International shares	34.28%	33.86%
Property	5.79%	6.02%
Fixed interest	13.10%	13.24%
International fixed interest	11.38%	10.88%
Cash	6.69%	6.85%
FirstChoice Multi-Index Conservative	2017	2018
Australian shares	11.90%	12.26%
International shares	14.64%	14.50%
Property	2.91%	3.05%
Fixed interest	17.31%	17.53%
International fixed interest	12.28%	11.23%
Cash	40.96%	41.43%
FirstChoice Multi-Index Conservative Select	2017	2018
Australian shares	11.98%	12.26%
International shares	14.74%	14.50%
Property	2.93%	3.05%
Fixed interest	17.42%	17.54%
International fixed interest	12.36%	11.24%
Cash	40.57%	41.41%
FirstChoice Multi-Index Diversified	2017	2018
Australian shares	19.84%	20.36%
International shares	23.85%	24.10%
Property	4.21%	4.43%
Fixed interest	15.81%	16.33%
International fixed interest	12.96%	12.32%
Cash	23.33%	22.46%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Multi-Index Diversified Select	2017	2018
Australian shares	20.26%	20.48%
International shares	24.34%	24.25%
Property	4.29%	4.45%
Fixed interest	16.14%	16.42%
International fixed interest	13.23%	12.39%
Cash	21.74%	22.01%

FirstChoice Multi-Index Growth Select	2017	2018
Australian shares	32.95%	32.49%
International shares	39.21%	39.24%
Property	6.90%	6.72%
Fixed interest	9.11%	9.12%
International fixed interest	7.49%	7.28%
Cash	4.34%	5.15%

FirstChoice Multi-Index High Growth Select	2017	2018
Australian shares	39.34%	39.39%
International shares	48.81%	48.44%
Property	9.69%	9.73%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.16%	2.44%

FirstChoice Multi-Index Moderate Select	2017	2018
Australian shares	24.54%	24.71%
International shares	29.23%	29.53%
Property	4.90%	4.81%
Fixed interest	14.24%	14.34%
International fixed interest	12.38%	11.83%
Cash	14.71%	14.78%

FirstChoice Property Securities	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	91.77%	92.21%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.23%	7.79%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

FirstChoice Property Securities Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.33%	94.05%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.67%	5.95%
FirstRate Saver	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%
FirstRate Saver Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	100.00%	100.00%
Generation Global Share	2017	2018
Australian shares	0.00%	0.00%
International shares	93.08%	87.72%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.92%	12.28%
Ironbark Property Securities	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	94.32%	92.48%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	5.68%	7.52%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Ironbark Property Securities Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	96.19%	94.44%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	3.81%	5.56%

Janus Henderson Global Natural Resources	2017	2018
Australian shares	–	0.00%
International shares	–	96.65%
Property	–	0.00%
Fixed interest	–	0.00%
International fixed interest	–	0.00%
Cash	–	3.35%

Macquarie Income Opportunities Select	2017	2018
Australian shares	–	0.00%
International shares	–	0.00%
Property	–	0.00%
Fixed interest	–	58.71%
International fixed interest	–	40.64%
Cash	–	0.65%

Magellan Global Share Select	2017	2018
Australian shares	0.00%	0.00%
International shares	83.54%	80.36%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	16.46%	19.64%

Magellan Infrastructure Select	2017	2018
Australian shares	–	0.00%
International shares	–	86.53%
Property	–	0.00%
Fixed interest	–	0.00%
International fixed interest	–	0.00%
Cash	–	13.47%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

MFS Global Equity	2017	2018
Australian shares	0.00%	0.00%
International shares	93.41%	94.27%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.59%	5.73%

MFS Global Equity Select	2017	2018
Australian shares	0.00%	0.00%
International shares	95.52%	96.36%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	4.48%	3.64%

OC Premium Small Companies Select	2017	2018
Australian shares	–	87.26%
International shares	–	0.00%
Property	–	0.00%
Fixed interest	–	0.00%
International fixed interest	–	0.00%
Cash	–	12.74%

Perennial Value Australian Share	2017	2018
Australian shares	92.89%	90.09%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.11%	9.91%

Perennial Value Australian Share Select	2017	2018
Australian shares	93.96%	90.69%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.04%	9.31%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Perpetual Balanced Growth	2017	2018
Australian shares	32.09%	34.51%
International shares	23.66%	32.33%
Property	0.01%	0.00%
Fixed interest	27.57%	18.91%
International fixed interest	2.38%	0.87%
Cash	14.29%	13.38%

Perpetual Conservative Growth	2017	2018
Australian shares	18.64%	16.13%
International shares	9.57%	16.37%
Property	0.01%	0.00%
Fixed interest	47.36%	46.25%
International fixed interest	3.16%	3.37%
Cash	21.26%	17.88%

Perpetual Industrial Share	2017	2018
Australian shares	93.05%	94.22%
International shares	0.02%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.93%	5.78%

Platinum Asia	2017	2018
Australian shares	0.00%	0.00%
International shares	91.80%	79.16%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	8.20%	20.84%

Platinum Asia Select	2017	2018
Australian shares	0.00%	0.00%
International shares	92.55%	79.96%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	7.45%	20.04%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Platinum International	2017	2018
Australian shares	0.00%	0.00%
International shares	86.37%	84.15%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	13.63%	15.85%

Platinum International Select	2017	2018
Australian shares	0.00%	0.00%
International shares	87.90%	85.39%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	12.10%	14.61%

Realindex Emerging Markets Select	2017	2018
Australian shares	0.00%	0.00%
International shares	98.35%	98.27%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.65%	1.73%

Realindex Global Share – Hedged Select	2017	2018
Australian shares	0.00%	0.00%
International shares	98.27%	99.20%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.73%	0.80%

Realindex Global Share Select	2017	2018
Australian shares	0.00%	0.00%
International shares	98.74%	98.53%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.26%	1.47%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

Schroder Australian Equity	2017	2018
Australian shares	97.68%	97.68%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	2.32%	2.32%

Schroder Australian Equity Select	2017	2018
Australian shares	98.06%	97.67%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	1.94%	2.33%

Stewart Investors Worldwide Leaders	2017	2018
Australian shares	0.00%	0.00%
International shares	83.53%	81.17%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	16.47%	18.83%

T. Rowe Price Australian Equity Select	2017	2018
Australian shares	-	95.43%
International shares	-	0.00%
Property	-	0.00%
Fixed interest	-	0.00%
International fixed interest	-	0.00%
Cash	-	4.57%

T. Rowe Price Global Equity	2017	2018
Australian shares	0.00%	0.00%
International shares	93.87%	93.31%
Property	0.00%	0.00%
Fixed interest	0.00%	0.00%
International fixed interest	0.00%	0.00%
Cash	6.13%	6.69%

Asset allocation as at 30 June 2018 (%)
FirstChoice Employer Super

T. Rowe Price Global Equity Select	2017	2018
Australian shares	–	0.00%
International shares	–	97.07%
Property	–	0.00%
Fixed interest	–	0.00%
International fixed interest	–	0.00%
Cash	–	2.93%
UBS Diversified Fixed Income Select	2017	2018
Australian shares	0.00%	0.00%
International shares	0.00%	0.00%
Property	0.00%	0.00%
Fixed interest	48.24%	51.48%
International fixed interest	50.75%	47.68%
Cash	1.01%	0.84%

Performance returns as at 30 June 2018 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2018	2017	2016	2015	2014		
Aberdeen Australian Fixed Income ³	1.76	-0.66	5.29	3.51	4.59	2.88	4.23
Aberdeen Australian Fixed Income Select	2.23	-0.15	5.74	4.04	4.69	3.29	3.01
Acadian Geared Australian Equity ²	-	-	-	-	-	-	1.62
Aspect Diversified Futures Select	3.48	-8.78	13.02	19.73	-1.12	4.78	5.35
Ausbil Australian Active Equity ³	14.66	12.41	1.61	3.90	18.64	10.05	7.83
Ausbil Australian Active Equity Select	15.31	13.24	2.33	4.67	18.67	10.66	10.80
AZ Sestante Growth Select	8.67	-	-	-	-	-	7.79
Bennelong Ex-20 Australian Equities Select	25.67	11.21	22.42	-	-	-	17.08
BT Active Balanced ³	8.73	7.89	1.67	10.90	13.13	8.40	6.58
BT Core Australian Share ³	12.75	14.72	-0.44	8.20	18.08	10.47	9.23
Colonial First State Balanced ³	6.81	3.95	2.69	5.65	9.94	5.78	4.49
Colonial First State Cash ³	1.00	1.22	1.29	1.67	1.76	1.39	3.02
Colonial First State Conservative ³	4.72	2.36	2.23	5.01	6.71	4.19	4.53
Colonial First State Diversified ³	8.64	5.89	3.13	7.59	12.60	7.53	5.20
Colonial First State Diversified Fixed Interest ³	0.96	0.03	2.23	2.08	4.68	1.98	3.64
Colonial First State Diversified Fixed Interest Select	1.36	0.34	2.67	2.55	4.97	2.37	2.07
Colonial First State Geared Share ³	28.91	22.85	-0.36	12.44	31.25	18.42	12.90
Colonial First State Geared Share Select	29.72	24.13	0.50	14.93	30.50	19.40	20.22
Colonial First State Global Credit Income ³	1.43	5.26	0.77	1.35	6.50	3.04	4.61
Colonial First State Global Property Securities ³	6.11	2.14	4.59	14.17	12.95	7.89	3.64
Colonial First State Global Property Securities Select	6.74	2.82	5.38	14.75	12.76	8.40	8.42
Colonial First State Imputation ³	17.68	7.29	0.52	5.67	15.32	9.11	8.04
Colonial First State Index Australian Share ³	11.42	12.39	0.53	5.11	16.59	9.06	8.48
Colonial First State Index Australian Share Select	11.94	13.01	1.16	5.91	15.50	9.37	9.55
Colonial First State Index Global Share ³	12.75	12.19	-0.17	21.11	17.45	12.43	5.55
Colonial First State Index Property Securities Select	10.82	-5.47	20.75	17.33	8.84	10.07	10.39
Colonial First State Property Securities ³	7.76	-5.28	18.34	17.49	8.00	8.92	3.32

Performance returns as at 30 June 2018 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2018	2017	2016	2015	2014		
Fidelity Australian Equities ³	12.87	8.11	3.51	6.10	17.79	9.56	9.28
Fidelity Australian Equities Select	13.62	8.88	4.17	7.06	17.61	10.17	10.32
FirstChoice Asian Share ³	10.16	20.51	-7.31	23.28	13.84	11.55	5.79
FirstChoice Australian Share ³	12.32	15.16	-2.04	5.19	16.02	9.11	7.95
FirstChoice Australian Share Select	13.03	16.35	-1.25	6.33	15.44	9.77	9.88
FirstChoice Australian Small Companies ³	19.65	6.89	14.08	4.40	19.32	12.69	8.53
FirstChoice Australian Small Companies Select	20.27	7.61	15.14	5.22	18.07	13.11	12.54
FirstChoice Balanced ³	7.25	8.13	0.89	8.14	11.50	7.12	7.31
FirstChoice Balanced Select	7.91	9.11	1.61	9.00	11.61	7.80	7.75
FirstChoice Conservative ³	3.42	3.61	2.03	4.93	6.78	4.14	4.39
FirstChoice Conservative Select	4.00	4.24	2.58	5.56	6.81	4.63	4.54
FirstChoice Defensive ³	2.10	1.75	2.55	3.92	4.66	2.99	3.93
FirstChoice Defensive Select	2.72	2.26	3.04	4.45	5.00	3.49	3.35
FirstChoice Diversified Select	5.75	6.56	2.16	-	-	-	4.52
FirstChoice Fixed Interest ³	1.28	-0.41	5.72	3.83	5.07	3.07	4.10
FirstChoice Fixed Interest Select	1.85	0.21	6.20	4.49	5.50	3.62	3.36
FirstChoice Geared Growth Plus ³	16.43	22.37	-2.98	13.14	25.59	14.45	6.00
FirstChoice Global Infrastructure Securities Select	2.68	13.23	5.48	9.08	22.12	10.31	10.28
FirstChoice Global Share ³	13.77	12.25	-4.70	21.24	18.17	11.76	3.51
FirstChoice Global Share Select	14.42	13.11	-4.01	22.13	17.29	12.22	12.19
FirstChoice Growth ³	8.36	9.53	0.50	8.85	13.06	7.98	5.63
FirstChoice Growth Select	9.04	10.52	1.27	9.71	12.87	8.61	8.59
FirstChoice High Growth ³	10.66	13.52	-0.86	9.78	16.96	9.84	6.24
FirstChoice High Growth Select	11.48	14.38	-0.09	10.68	16.24	10.39	10.36
FirstChoice Lifestage 1945-1949	4.68	5.67	3.48	5.65	9.22	5.72	5.66
FirstChoice Lifestage 1950-1954	4.70	5.66	3.38	5.54	9.06	5.65	5.58
FirstChoice Lifestage 1955-1959	4.67	6.39	2.91	6.40	11.82	6.40	6.32
FirstChoice Lifestage 1960-1964	7.04	9.97	1.88	7.71	14.92	8.22	8.15
FirstChoice Lifestage 1965-1969	9.11	12.77	1.34	8.27	15.68	9.32	9.26
FirstChoice Lifestage 1970-1974	9.27	12.83	1.19	8.24	15.68	9.33	9.27
FirstChoice Lifestage 1975-1979	9.23	12.90	0.84	8.28	15.70	9.27	9.19
FirstChoice Lifestage 1980-1984	9.23	12.89	0.85	8.25	15.73	9.28	9.20
FirstChoice Lifestage 1985-1989	9.21	12.93	0.86	8.25	15.80	9.29	9.22
FirstChoice Lifestage 1990-1994	9.13	13.01	0.84	8.27	15.84	9.30	9.22
FirstChoice Lifestage 1995-1999	9.04	13.16	0.88	8.29	15.98	9.35	9.27

Performance returns as at 30 June 2018 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2018	2017	2016	2015	2014		
FirstChoice Lifestage 2000-2004	8.84	13.07	-	-	-	-	11.80
FirstChoice Moderate ³	6.29	7.04	1.22	7.56	10.49	6.48	5.25
FirstChoice Moderate Select	6.93	8.01	1.94	8.39	10.72	7.16	7.09
FirstChoice Multi-Index Balanced ³	6.87	9.45	2.22	6.61	13.27	7.62	8.39
FirstChoice Multi-Index Balanced Select	7.36	10.23	2.80	7.40	13.26	8.16	8.07
FirstChoice Multi-Index Conservative ³	3.32	4.27	2.65	4.25	7.14	4.32	4.89
FirstChoice Multi-Index Conservative Select	3.85	4.85	3.21	4.86	7.31	4.81	4.71
FirstChoice Multi-Index Diversified ³	5.06	6.92	2.60	5.46	10.49	6.07	7.06
FirstChoice Multi-Index Diversified Select	5.62	7.55	3.19	6.24	10.34	6.56	6.47
FirstChoice Multi-Index Growth Select	8.48	-	-	-	-	-	7.28
FirstChoice Multi-Index High Growth Select	9.87	14.48	1.16	8.10	-	-	8.12
FirstChoice Multi-Index Moderate Select	6.65	8.88	3.14	-	-	-	5.70
FirstChoice Property Securities ³	9.75	-3.77	18.79	15.65	9.70	9.74	3.88
FirstChoice Property Securities Select	10.50	-3.11	20.35	17.41	9.89	10.70	10.98
FirstRate Saver ³	-	-	-	-	-	-	n/a
FirstRate Saver Select	-	-	-	-	-	-	n/a
Generation Global Share ³	15.64	22.00	5.59	28.79	16.16	17.38	8.92
Ironbark Property Securities ³	13.15	-5.07	20.47	15.28	9.90	10.39	4.27
Ironbark Property Securities Select	13.79	-4.35	21.44	16.10	8.60	10.75	11.01
Janus Henderson Global Natural Resources ²	-	-	-	-	-	-	-0.51
Macquarie Income Opportunities Select ²	-	-	-	-	-	-	0.55
Magellan Global Share Select	15.20	13.88	-0.07	25.80	10.03	12.66	12.68
Magellan Infrastructure Select ²	-	-	-	-	-	-	3.83
MFS Global Equity ³	7.39	14.47	0.77	21.25	15.99	11.74	11.08
MFS Global Equity Select	8.10	15.01	1.47	22.03	15.33	12.17	12.04
OC Premium Small Companies Select ²	-	-	-	-	-	-	15.48
Perennial Value Australian Share ³	7.54	12.96	-3.04	7.70	18.42	8.48	6.76
Perennial Value Australian Share Select	8.17	13.97	-2.65	8.83	17.35	8.92	9.00
Perpetual Balanced Growth ³	5.44	7.20	-0.07	5.96	10.74	5.80	5.81
Perpetual Conservative Growth ³	2.58	3.57	1.91	3.42	6.25	3.53	4.77
Perpetual Industrial Share ³	5.68	12.74	-1.12	6.99	17.68	8.20	8.44
Platinum Asia ³	15.11	17.52	-9.38	26.16	14.15	12.04	8.71

Performance returns as at 30 June 2018 (%)
FirstChoice Employer Super

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception ⁴
	2018	2017	2016	2015	2014		
Platinum Asia Select	15.91	18.23	-8.77	26.70	13.98	12.54	12.31
Platinum International ³	13.13	17.44	-5.32	17.52	14.12	11.02	7.89
Platinum International Select	13.71	18.06	-4.72	18.27	13.77	11.47	11.50
Realindex Emerging Markets Select	10.93	17.98	-10.66	11.84	10.47	7.63	7.55
Realindex Global Share – Hedged Select	9.26	19.83	-6.63	7.52	19.72	9.49	9.15
Realindex Global Share Select	12.48	15.52	-4.15	18.20	17.26	11.54	11.41
Schroder Australian Equity ³	11.81	18.51	-5.53	2.89	14.46	8.07	8.65
Schroder Australian Equity Select	12.64	19.17	-4.99	3.81	14.60	8.70	8.80
Stewart Investors Worldwide Leaders ³	10.75	7.82	9.98	17.12	11.35	11.36	4.99
T. Rowe Price Australian Equity Select ²	-	-	-	-	-	-	1.00
T. Rowe Price Global Equity ³	19.03	16.33	-	-	-	-	15.47
T. Rowe Price Global Equity Select ²	-	-	-	-	-	-	17.23
UBS Diversified Fixed Income Select	2.30	0.12	6.48	3.10	5.76	3.53	3.28

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Indicates fund has been in existence for less than one year.

3 Closed to new investors.

4 For inception dates please see our website.

Historical interest rates and performance for FirstRate Saver are available on the FirstRate interest rates page.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by FirstChoice Employer Super. With the exception of FirstRate, investments in FirstChoice Employer Super are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Audited Fund Accounts for Life Policies

Where benefits applicable to a member are wholly determined by reference to a life policy, the Fund is exempt from providing the audited fund accounts for the relevant reporting periods in this report.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income tax as appropriate is provided for in the unit price for each investment option.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Statement which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order O9/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO site for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Superannuation contribution surcharge

Payments of the superannuation contribution surcharge if applicable are paid by deductions from your account, or, if the Trustee receives an assessment after you have left, it will generally be forwarded on to the fund or institution to which you have transferred your benefit.

Unclaimed Money and Lost members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a lost member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s). From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), we have the discretion to transfer your benefit to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235 which can be contacted at:

Fund Administrator
SuperTrace Eligible Rollover Fund (SuperTrace)
Locked Bag 5429
Parramatta NSW 2124
Contact: 1300 788 750

The trustee is the Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018.

Online: afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Other important information

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 1300 654 666:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Product Disclosure Statement covering the relevant investment strategies and options, contribution levels and insurance cover of the Fund
- The full audited financial statements for the Trust; additional financial information for each individual investment option comprising Operating Statement, Statement of Financial Position and Statement of Cash Flows
- The Trust Deed governing the Trust
- Information published on any of the underlying funds that the investment options invest in, and
- Performance reports for each of the investment options comprising the Colonial First State FirstChoice Employer Super, which are updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State FirstChoice Superannuation Trust ('the Fund')

Investments Directly Held	%	Investments Indirectly Held	%
Commonwealth Multi-Manager Moderate Fund	8%	Colonial First State – FirstChoice Wholesale Investments – Alternatives	6%
		Commonwealth Multi Manager Cash Fund	12%
		Commonwealth Multi-Manager Australian Share Fund	23%
		Commonwealth Multi-Manager Global Shares Fund	12%
		Commonwealth Global Share Fund 15	7%
		Commonwealth Multi-Manager Fixed Interest Fund	25%

Regulatory changes

The information contained in the following sections is general information only and does not take into account your objectives, personal financial situation or needs. You should assess whether the information is appropriate for you and talk to your financial planner for further information. The information in this section is current as of 1 October 2018.

Recent legislative changes to superannuation

The following are some key changes to superannuation legislation which took effect on 1 July 2018.

Catch-up concessional contributions

From 1 July 2018, individuals who have not fully used their concessional contributions cap are able to carry forward unused cap amounts to future financial years. Access to these unused cap amounts can apply from 1 July 2019 and will be limited to those individuals with a total superannuation balance of less than \$500,000 and unused amounts from the previous five financial years (starting from 1 July 2018).

First home super saver scheme

From 1 July 2017, you can make additional pre-tax or after tax voluntary contributions¹ to super to save for your first home. As super is concessional tax, saving through super may allow you to save for your first home more quickly. You can contribute up to \$15,000 pa (\$30,000 in total) in voluntary contributions under the scheme. From 1 July 2018, you can then withdraw the contributed amounts plus a deemed earnings amount to help fund the purchase of your first home. You must receive the withdrawal prior to entering into a contract to purchase or construct your first home. Amounts withdrawn (excluding after tax contributions) form part of your assessable income but provide you with a 30% non-refundable tax offset. For further information about the First home super saver scheme, please refer to www.ato.gov.au.

Downsizer contributions

From 1 July 2018, if you are aged 65 or over and sell your principal home², you can use the sale proceeds to make a downsizer contribution of up to \$300,000 into your superannuation account. Downsizer contributions are not subject to normal contribution eligibility criteria such as having to meet a work test and don't count towards other contributions caps. However, once made they count towards your total superannuation balance which can impact your eligibility for other superannuation rules (eg, if your total superannuation balance just prior to a financial year is \$1.6 million³ or more, your non-concessional contributions cap reduces to Nil). Downsizer contributions used to commence retirement phase income streams (eg, allocated pensions) also count towards your \$1.6 million transfer balance cap.

If you are thinking of downsizing your home, this new measure allows you to contribute up to \$300,000 (\$600,000 combined for a couple) of the proceeds into the superannuation environment. The contribution will be tax free when received by your fund, although it will be assessable under the social security assets test and generally deemed under the social security income test. To be eligible to make a downsizer contribution, your principal home must have been owned by you and/or your spouse for at least 10 years, and you must have not made a downsizer contribution from the sale of another home in the past. Please note: you cannot claim a tax deduction for any contributions made from 1 July 2018 to a superannuation fund that are identified as downsizer contributions.

For further information about downsizer contributions, please refer to www.ato.gov.au.

1 The amount of voluntary pre-tax contribution amounts able to be withdrawn is reduced by 15% to allow for contributions tax.

2 Applies where the exchange of contracts occurs on or after 1 July 2018.

3 This threshold is based on the transfer balance cap, which started at \$1.6 million in 2017–18 and will be indexed periodically in \$100,000 increments in line with CPI. It remains \$1.6 million in 2018–19.

Regulatory changes

Upcoming legislative changes to superannuation

Work test exemption for some recent retirees

Generally, if you are aged 65 to 74, you must have met a part time work test in order to make voluntary contributions to super. From 1 July 2019, if you are aged 65 to 74, you can make eligible voluntary contributions for up to 12 months after the end of the financial year in which you last met the work test, provided that your total superannuation balance (just before the start of the year of your contribution) is under \$300,000.

Preventing inadvertent concessional cap breaches

From 1 July 2018, where your income exceeds \$263,157 and you have multiple employers, the Government intends to allow you to nominate that your wages from certain employers are not subject to the Superannuation Guarantee (SG). The Government says this measure is being introduced to allow those who are eligible to avoid unintentionally breaching the \$25,000 annual concessional contributions cap as a result of compulsory SG contributions from multiple employers.

Where you make this nomination with an employer, you may then be able to negotiate to receive additional salary and wages to make up for the lost SG contributions.

At the time of writing, this proposal had not been legislated.

Changes to superannuation fees

From 1 July 2019, the Government has announced it will introduce a 3% annual cap on investment and administration fees charged by superannuation funds on accounts with balances below \$6,000. In addition, exit fees on all superannuation accounts will be banned from 1 July 2019.

At the time of writing, this proposal had not been legislated.

Changes to insurance cover within super

From 1 July 2019, the Government will in most cases prevent insurance being offered on an opt-out basis to members with balances below \$6,000, members with inactive accounts and new members under age 25.

At the time of writing, this proposal had not been legislated.

Reuniting small inactive superannuation accounts

From 1 July 2019, the Government will require all inactive superannuation accounts with balances below \$6,000 to be transferred to the Australian Taxation Office (ATO), unless the member has opted-in to hold insurance in the fund. The ATO will then use data matching to proactively reunite these inactive accounts with a member's active account, where possible.

At the time of writing, this proposal had not been legislated.

Abridged financial report

The financial report of Colonial First State FirstChoice Superannuation Trust (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for this product within the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the consolidated fund has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	252,375	303,293
Contributions receivable	–	6,456
Receivables	205	1,627
Investments	11,973,003	10,866,489
Total assets	12,225,583	11,177,865
Liabilities		
Benefits payable	–	4,460
Other payables	13,122	14,105
Income tax payable	21,832	75,454
Deferred tax liabilities	37,836	26,448
Total liabilities excluding member benefits	72,790	120,467
Net assets available for member benefits	12,152,793	11,057,398
Defined contribution member liabilities	12,148,626	11,040,510
Total net assets	4,167	16,888
Equity		
Unallocated surplus/(deficit)	4,167	16,888
Total equity	4,167	16,888

Abridged financial report

Income Statement for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Superannuation activities		
Interest revenue	4,181	4,703
Distribution income	824,704	652,047
Net changes in fair value of financial instruments	167,217	426,363
Other income	27,293	33,310
Total income	1,023,395	1,116,423
Investment expenses	7	6
Administration expenses	38,170	50,990
Advisor service fees	1,793	1,613
Total expenses	39,970	52,609
Results from superannuation activities before income tax expense	983,425	1,063,814
Income tax benefit/(expense)	(27,634)	(48,841)
Results from superannuation activities after income tax expense	955,791	1,014,973
Net benefits allocated to defined contribution members	(968,511)	(1,013,727)
Operating result after income tax	(12,720)	1,246

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018	2017
	\$'000	\$'000
Opening balance of member benefits	11,040,510	9,836,644
Member contributions	51,095	75,663
Employer contributions	1,113,312	1,113,815
Transfers from other superannuation funds or products	376,553	413,248
Transfers to other superannuation funds or products	(963,785)	(957,884)
Income tax on contributions	(168,781)	(168,774)
Net after tax contributions	408,394	476,068
Benefits to members or beneficiaries	(195,374)	(211,522)
Death and disability benefits credited to member accounts	62,779	62,577
Insurance premiums charged to members	(136,194)	(136,984)
Net benefits allocated comprising:		
– Net investment income	1,008,474	1,066,330
– Net administration fees	(38,170)	(50,990)
– Net advisor service fees	(1,793)	(1,613)
Closing balance of members benefits	12,148,626	11,040,510

Enquiries

Employer Services: **1300 654 666**
Website: **colonialfirststate.com.au**
Email: **employer@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of interests in FirstChoice Employer Super from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read the relevant Product Disclosure Statement (PDS), Financial Services Guide (FSG), and Product Flyers carefully, assess whether the information is appropriate for you, and consider talking to a financial adviser before making an investment decision. The PDS, FSG and Product Flyers can be obtained from colonialfirststate.com.au or by calling us on 1300 654 666. 25502/FS4002/1218

2019

ANNUAL REPORT

Personal Pension Plan

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2019.

This Annual Report is the final component of the reporting information for the 2018–19 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'M Venter', written in a cursive style.

Michael Venter
Acting Chief Operating Officer
Colonial First State

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Investment options	2
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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2019.

Investment options Personal Pension Plan

The objective and strategy of each investment option is available on our website, at www.colonialfirststate.com.au or call us on 13 13 36.

Investment options ¹	Underlying manager(s)
Australian Share	Colonial First State Global Asset Management*
Australian Share – nil entry fee	Colonial First State Global Asset Management*
Balanced	Colonial First State Global Asset Management*
Balanced – nil entry fee	Colonial First State Global Asset Management*
Capital Secure	Colonial First State Global Asset Management*
Capital Secure – nil entry fee	Colonial First State Global Asset Management*
Conservative	Colonial First State Global Asset Management*
Conservative – nil entry fee	Colonial First State Global Asset Management*
Diversified	Colonial First State Global Asset Management*
Diversified – nil entry fee	Colonial First State Global Asset Management*
High Growth	Colonial First State Global Asset Management*
High Growth – nil entry fee	Colonial First State Global Asset Management*
Property Securities	Colonial First State Global Asset Management*
Property Securities – nil entry fee	Colonial First State Global Asset Management*
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders – nil entry fee	First State Investments (UK) Limited

¹ All options were closed 30 June 2005.

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Asset allocation as at 30 June 2019 (%)
Personal Pension Plan²

Australian Share option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	97.26%	96.13%	97.39%	96.29%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.74%	3.87%	2.61%	3.71%

Balanced option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	21.49%	21.78%	21.47%	21.75%
International shares	16.98%	16.25%	16.96%	16.22%
Property	5.03%	5.02%	5.03%	5.01%
Fixed interest	23.63%	25.73%	23.60%	25.70%
International fixed interest	15.63%	13.52%	15.61%	13.49%
Cash	17.24%	17.70%	17.33%	17.83%

Capital Secure option³	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	15.18%	15.28%	15.19%	15.32%
International shares	9.89%	9.30%	9.89%	9.32%
Property	5.06%	4.99%	5.06%	5.00%
Fixed interest	24.92%	27.31%	24.94%	27.36%
International fixed interest	15.55%	13.66%	15.57%	13.69%
Cash	29.40%	29.46%	29.35%	29.31%

² Product is closed to new investors.

³ This investment option was available from 3 June 2019, however was not invested in as at 30 June 2019.

Asset allocation as at 30 June 2019 (%)
Personal Pension Plan²

Diversified Option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	32.07%	31.65%	32.01%	31.69%
International shares	26.39%	26.12%	26.35%	26.15%
Property	4.99%	5.00%	4.98%	5.01%
Fixed interest	17.37%	18.66%	17.35%	18.69%
International fixed interest	11.71%	9.98%	11.70%	9.99%
Cash	7.47%	8.59%	7.61%	8.47%

High Growth option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	49.14%	47.96%	49.15%	46.81%
International shares	45.28%	46.07%	45.30%	44.97%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	5.58%	5.97%	5.55%	8.22%

Property Securities option	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.10%	97.48%	97.13%	97.54%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.90%	2.52%	2.87%	2.46%

Stewart Investors World Wide Leaders	Nil Entry Fee		Entry Fee	
	2018	2019	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	85.65%	85.05%	85.61%	85.03%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	14.35%	14.95%	14.39%	14.97%

**Performance returns as at 30 June 2019 (%)
Personal Pension Plan²**

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2019	2018	2017	2016	2015		
Balanced NEF Option ³	6.97	7.12	3.90	2.51	5.81	5.25	4.87
Conservative NEF Option ³	5.96	4.88	2.19	2.12	5.21	4.06	4.78
Diversified NEF Option ³	8.16	8.96	5.93	2.81	7.75	6.70	5.72
Aust Share NEF Option ³	8.70	22.27	3.51	3.62	7.06	8.82	9.38
High Growth NEF Option ³	6.41	14.37	9.08	4.18	9.34	8.62	6.79
Stewart Investors Worldwide Leaders Option ³	7.95	11.04	7.79	10.07	17.94	10.90	3.82
Property Securities NEF Option ³	17.88	9.38	-7.51	21.65	18.38	11.42	4.28
Capital Secure NEF Option ³	0.99	0.81	0.89	1.18	1.55	1.09	2.95
Balanced Option ³	7.46	7.61	4.38	2.97	6.28	5.72	5.62
Conservative Option ³	6.42	5.35	2.64	2.58	5.69	4.52	5.97
Diversified Option ³	8.65	9.46	6.42	3.27	8.23	7.18	6.86
Australian Share Option ³	9.16	22.82	3.98	4.10	7.54	9.31	9.84
High Growth Option ³	6.88	14.86	9.56	4.66	9.82	9.10	6.09
Stewart Investors Worldwide Option ³	8.46	11.53	8.29	10.56	18.46	11.40	2.67
Property Securities Option ³	18.40	9.87	-7.08	22.16	18.95	11.92	4.96
Capital Secure Option ³	1.44	1.27	1.35	1.63	2.00	1.54	3.87

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investors.

3 Closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Personal Pension Plan. Investments in Colonial First State Personal Pension Plan are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income is exempt from taxation in this Personal Pension Plan.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivative Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Partial refund of 2016/2017 Regulatory Reform Fee

Since 2015 and up to 2018, members in FirstChoice Employer were charged an annual Stronger Super/Regulatory Reform Fee, as communicated in each year.

Following a review of fees charged, it was identified that in the 2016/2017 financial year the fee charged was more than the final expenditure on regulatory reform for the same year. In January 2019 the excess amount, including interest calculated as the greater of actual investment return or the RBA Cash Rate plus 6% p.a. for each investment option, was credited back to the fund as reflected through a small increase in the unit price of each investment option and a temporary increase in the interest rate of the FirstSaver investment option.

On average, the benefit to each member account in FirstChoice Personal Super and Pension was \$0.93, (varying according to individual account balances). The Regulatory Reform Fee is no longer charged.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Other important information

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO website for further information:

www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of the Fund and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235, which can be contacted at:

Fund Administrator SuperTrace
Eligible Rollover Fund (SuperTrace)
Locked Bag 5429 Parramatta NSW 2124

Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Personal Pension Plan Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Other important information

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with our default process. For further information about the transfer balance cap, refer to the Reference Guide on our website.

For more information, please refer to the *Reference Guide* on our website.

Investments with a market value of over 5% of the Fund

Colonial First State Personal Pension Plan

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale Balanced Fund	11%	Colonial First State Global Asset Management* Fixed Interest Trust 3	36%
		Colonial First State Wholesale Cash Fund	11%
		Colonial First State Wholesale Industrial Share Fund – Core	11%
		Colonial First State Wholesale Industrial Share Fund	11%
		Colonial First State Global Asset Management* Multi Sector Trust 1	11%
		Colonial First State Wholesale Global Share Fund	8%
		Commonwealth Global Share Fund 22	8%
		Colonial First State Wholesale Global Property Securities Fund	5%
Colonial First State Wholesale Diversified Fund	19%	Colonial First State Global Asset Management* Fixed Interest Trust 3	25%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Industrial Share Fund	16%
		Colonial First State Global Asset Management* Multi Sector Trust 1	11%
		Colonial First State Wholesale Global Share Fund	10%
		Commonwealth Global Share Fund 22	10%
		Colonial First State Wholesale Global Listed Infrastructure Securities Fund	5%
		Colonial First State Wholesale Global Property Securities Fund	5%
Colonial First State Wholesale Australian Share Fund	26%	BHP Group Ltd	9%
		CSL Ltd	8%
		Commonwealth Bank of Australia	8%
		Westpac Banking Corporation	6%

*From August 2019, Colonial First State Global Asset Management is known as First Sentier Investors

Other important information

Investments Directly Held	%	Investments Indirectly Held	%
Colonial First State Wholesale High Growth Fund	6%	Colonial First State Wholesale Global Share Fund	25%
		Commonwealth Global Share Fund 22	25%
		Colonial First State Wholesale Industrial Share Fund – Core	20%
		Colonial First State Wholesale Industrial Share Fund	20%
		Colonial First State Developing Companies Fund	9%
Colonial First State Wholesale Capital Secure Fund	8%	Westpac Banking Corp NCD	11%
		Cash	10%
		Australia & New Zealand Bank NCD	9%
		Suncorp Metway NCD	7%
		National Australia Bank NCD	7%
Colonial First State Wholesale Geared Share Fund ¹	15%	BHP Group Ltd	19%
		Commonwealth Bank of Australia	19%
		CSL Ltd	18%
		Westpac Banking Corporation	15%
		Macquarie Group Ltd	10%
		Rio Tinto Ltd	9%
		Brambles Ltd	8%
		Aristocrat Leisure Ltd	8%
		Woolworths Group Ltd	8%
		Australia & New Zealand Banking Group Ltd	6%
		A2 Milk Co Ltd	6%
		James Hardie Industries	6%
		Goodman Group	6%
		National Australia Bank Ltd	5%
		Colonial First State Wholesale Cash Fund	5%
Seek Ltd	5%		

1 Exposure to indirectly held assets is greater than 100% as this fund is geared.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2019 and the results of its operations for the year ended 30 June 2019. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2019 along with comparatives for the year to 30 June 2018. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2019.

Statement of Financial Position as at 30 June 2019

	2019 \$'000	2018 \$'000
Assets		
Cash and cash equivalents	35,450	26,172
Receivables	348	762
Income tax receivable	11,280	9,570
Financial investments	2,719,904	2,806,854
Total assets	2,766,982	2,843,358
Liabilities		
Other payables	2,476	2,570
Deferred tax liabilities	18,818	5,998
Total liabilities excluding member benefits	21,294	8,568
Net assets available for member benefits	2,745,688	2,834,790
Defined contribution member liabilities	2,742,228	2,830,035
Total net assets	3,460	4,755
Equity		
Unallocated surplus/(deficit)	3,460	4,755
Total equity	3,460	4,755

Income Statement for the year ended 30 June 2019

	2019	2018
	\$'000	\$'000
Superannuation activities		
Interest revenue	420	324
Distribution income	189,945	161,198
Net changes in fair value of financial investments	34,401	237,215
Other income	1,577	4
Total income	226,343	398,741
Administration expenses	26,204	28,569
Advisor service fees	223	248
Other expenses	2	2
Total expenses	26,429	28,819
Results from superannuation activities before income tax expense	199,914	369,922
Income tax benefit/(expense)	6,459	(13,460)
Results from superannuation activities after income tax expense	206,373	356,462
Net benefits allocated to defined contribution members	(207,668)	(368,643)
Operating result after income tax	(1,295)	(12,181)

Statement of Changes in Member Benefits for the year ended 30 June 2019

	2019	2018
	\$'000	\$'000
Opening balance of member benefits	2,830,035	2,736,630
Member contributions	17,687	17,357
Employer contributions	47,081	51,021
Transfers from other superannuation funds	10,871	14,326
Transfers to other superannuation funds	(266,403)	(258,409)
Income tax on contributions	(8,108)	(8,604)
Net after tax contributions	(198,872)	(184,309)
Benefits to members or beneficiaries	(94,891)	(89,653)
Death and disability benefits credited to member accounts	971	1,539
Insurance premiums charged to members	(2,683)	(2,815)
Net benefits allocated comprising:		
– Net investment income	234,097	397,462
– Net administration fees	(26,206)	(28,571)
– Advisor service fees	(223)	(248)
Closing balance of members benefits	2,742,228	2,830,035

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**

Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in the Colonial First State Personal Pension Plan from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of Colonial First State Personal Pension Plan or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36. 26348/FS4701/1119

2017

ANNUAL REPORT

Personal Pension Plan

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2017.

This Annual Report is the final component of the reporting information for the 2016–17 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2017.

Investment options Personal Pension Plan

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS4965.pdf or call us on 13 13 36.

Investment options ¹	Underlying manager(s)
Australian Share	Colonial First State Global Asset Management
Australian Share – nil entry fee	Colonial First State Global Asset Management
Balanced	Colonial First State Global Asset Management
Balanced – nil entry fee	Colonial First State Global Asset Management
Capital Secure	Colonial First State Global Asset Management
Capital Secure – nil entry fee	Colonial First State Global Asset Management
Conservative	Colonial First State Global Asset Management
Conservative – nil entry fee	Colonial First State Global Asset Management
Diversified	Colonial First State Global Asset Management
Diversified – nil entry fee	Colonial First State Global Asset Management
High Growth	Colonial First State Global Asset Management
High Growth- nil entry fee	Colonial First State Global Asset Management
Property Securities	Colonial First State Global Asset Management
Property Securities – nil entry fee	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders – nil entry fee	Colonial First State Global Asset Management

1. All options were closed 30 June 2005.

Asset allocation as at 30 June 2017 (%)
Personal Pension Plan

Australian Share option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	96.71%	97.24%	96.82%	97.19%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.29%	2.76%	3.18%	2.81%

Balanced option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	19.75%	20.14%	19.75%	20.13%
International shares	24.86%	23.82%	24.86%	23.82%
Property	5.27%	5.34%	5.27%	5.34%
Fixed interest	27.45%	27.28%	27.46%	27.28%
International fixed interest	7.77%	7.84%	7.77%	7.83%
Cash	14.90%	15.58%	14.89%	15.60%

Capital Secure option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	14.52%	15.00%	14.52%	15.01%
International shares	9.78%	10.15%	9.78%	10.15%
Property	5.37%	5.40%	5.37%	5.40%
Fixed interest	31.44%	31.24%	31.42%	31.26%
International fixed interest	8.89%	8.97%	8.89%	8.98%
Cash	30.00%	29.24%	30.02%	29.20%

Asset allocation as at 30 June 2017 (%)
Personal Pension Plan

Diversified option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	29.51%	30.05%	29.48%	30.04%
International shares	34.83%	33.67%	34.79%	33.67%
Property	5.27%	5.36%	5.26%	5.36%
Fixed interest	19.66%	19.58%	19.64%	19.58%
International fixed interest	5.56%	5.62%	5.56%	5.62%
Cash	5.17%	5.72%	5.27%	5.73%

High Growth option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	48.32%	49.20%	48.26%	49.17%
International shares	46.71%	47.03%	46.66%	47.01%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	4.97%	3.77%	5.08%	3.82%

Property Securities option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.48%	96.77%	96.44%	96.77%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.52%	3.23%	3.56%	3.23%

Worldwide Leaders option	Nil Entry Fee		Entry Fee	
	2016	2017	2016	2017
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	84.32%	89.56%	84.29%	89.66%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	15.68%	10.44%	15.71%	10.34%

Performance returns as at 30 June 2017 (%)
Personal Pension Plan

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2017	2016	2015	2014	2013		
Australian Share option ³	3.98	4.10	7.54	18.55	26.89	11.86	9.30
Australian Share NEF option ³	3.51	3.62	7.06	18.02	26.33	11.35	8.60
Balanced option ³	4.38	2.97	6.28	10.76	11.69	7.16	5.43
Balanced NEF option ³	3.90	2.51	5.81	10.26	11.19	6.68	4.58
Capital Secure option ³	1.35	1.63	2.00	1.96	2.50	1.88	4.09
Capital Secure NEF option ³	0.89	1.18	1.55	1.51	2.04	1.43	3.24
Conservative option ³	2.64	2.58	5.69	7.41	9.26	5.48	5.98
Conservative NEF option ³	2.19	2.12	5.21	6.92	8.77	5.01	4.69
Diversified option ³	6.42	3.27	8.23	13.51	17.51	9.67	6.68
Diversified NEF option ³	5.93	2.81	7.75	13.00	16.99	9.18	5.33
High Growth option ³	9.56	4.66	9.82	16.88	23.89	12.77	5.59
High Growth NEF option ³	9.08	4.18	9.34	16.35	23.34	12.26	6.32
Property Securities option ³	-7.08	22.16	18.95	9.22	23.01	12.65	3.82
Property Securities NEF option ³	-7.51	21.65	18.38	8.73	22.42	12.13	3.07
Worldwide Leaders option ³	8.29	10.56	18.46	12.31	32.45	16.11	1.89
Worldwide Leaders NEF option ³	7.79	10.07	17.94	11.80	31.88	15.59	3.06

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new investors.

3 Closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Personal Pension Plan. Investments in Colonial First State Personal Pension Plan are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

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All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income is exempt from taxation in this Personal Pension Plan.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

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- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Personal Pension Plan Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Australian Share Fund	659,798
Colonial First State Wholesale Balanced Fund	308,646
Colonial First State Wholesale Capital Secure Fund	258,881
Colonial First State Wholesale Diversified Fund	556,180
Colonial First State Wholesale Geared Share Fund	335,514
Colonial First State Wholesale High Growth Fund	160,486

1 More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2017 and the results of its operations for the year ended 30 June 2017. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2017 along with comparatives for the year to 30 June 2016. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2017.

Statement of Financial Position as at 30 June 2017

	2017 \$'000	2016 \$'000
Assets		
Cash and cash equivalents	22,673	18,396
Contributions receivable	1,339	1,782
Receivables	774	838
Income tax receivable	6,998	6,567
Investments	2,700,528	2,781,032
Deferred tax assets	25,310	34,562
Total assets	2,757,622	2,843,177
Liabilities		
Benefits payable	1,562	1,581
Other payables	2,494	2,558
Total liabilities excluding member benefits	4,056	4,139
Net assets available for member benefits	2,753,566	2,839,038
Defined contribution member liabilities	2,736,630	2,818,261
Total net assets	16,936	20,777
Equity		
Unallocated surplus/(deficit)	16,936	20,777
Total equity	16,936	20,777

Income Statement for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Superannuation activities		
Interest revenue	281	354
Distribution income	178,839	156,149
Net changes in fair value of investments	12,739	(62,070)
Total income	191,859	94,433
Administration expenses	29,042	29,838
Adviser service fees	259	278
Other expenses	2	2
Total expenses	29,303	30,118
Results from superannuation activities before income tax expense	162,556	64,315
Income tax benefit/(expense)	6,503	16,888
Results from superannuation activities after income tax expense	169,059	81,203
Net benefits allocated to defined contribution members	(172,900)	(79,426)
Operating result after income tax	(3,841)	1,777

Statement of Changes in Member Benefits for the year ended 30 June 2017

	2017 \$'000	2016 \$'000
Opening balance of member benefits	2,818,261	2,992,820
Member contributions	27,922	24,863
Employer contributions	57,785	62,030
Transfers from other superannuation funds	15,465	14,043
Transfers to other superannuation funds	(241,608)	(243,658)
Income tax on contributions	(9,799)	(10,277)
Net after tax contributions	(150,235)	(152,999)
Benefits to members or beneficiaries	(103,084)	(98,197)
Death and disability benefits credited to member accounts	1,688	153
Insurance premiums charged to members	(2,900)	(2,942)
Net benefits allocated comprising:		
– Net investment income	202,201	109,542
– Net administration fees	(29,042)	(29,838)
– Advisor service fees	(259)	(278)
Closing balance of members benefits	2,736,630	2,818,261

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in the Colonial First State Personal Pension Plan from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of Colonial First State Personal Pension Plan or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36. 24430/FS4701/1017

2015

ANNUAL REPORT

Personal Pension Plan

Colonial First State Investments Ltd
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Dear Investor

Your Annual Financial Report

We are pleased to present the Annual Report for the financial year ended 30 June 2015. This Annual Report is the final component of the reporting information for the 2014–15 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2015.

Investment options Personal Pension Plan

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS4965.pdf or call us on 13 13 36.

Investment options ¹	Underlying manager(s)
Australian Share	Colonial First State Global Asset Management
Australian Share – nil entry fee	Colonial First State Global Asset Management
Balanced	Colonial First State Global Asset Management
Balanced – nil entry fee	Colonial First State Global Asset Management
Capital Secure	Colonial First State Global Asset Management
Capital Secure – nil entry fee	Colonial First State Global Asset Management
Conservative	Colonial First State Global Asset Management
Conservative – nil entry fee	Colonial First State Global Asset Management
Diversified	Colonial First State Global Asset Management
Diversified – nil entry fee	Colonial First State Global Asset Management
High Growth	Colonial First State Global Asset Management
High Growth – nil entry fee	Colonial First State Global Asset Management
Property Securities	Colonial First State Global Asset Management
Property Securities – nil entry fee	Colonial First State Global Asset Management
Worldwide Leaders	Colonial First State Global Asset Management
Worldwide Leaders – nil entry fee	Colonial First State Global Asset Management

1. All options were closed 30 June 2005.

Asset allocation as at 30 June 2015 (%)
Personal Pension Plan

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian Share Option				
Australian shares	98.32	96.87	98.29	96.82
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	1.68	3.13	1.71	3.18

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Balanced Option				
Australian shares	19.79	20.17	19.80	20.20
International shares	23.48	23.41	23.49	23.45
Property	5.14	5.12	5.15	5.12
Fixed interest	27.86	26.71	27.88	26.75
International fixed interest	7.65	9.09	7.66	9.10
Cash	16.08	15.50	16.02	15.38

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Capital Secure Option				
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	100.00	100.00	100.00	100.00

	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Conservative Option				
Australian shares	14.78	14.35	14.80	14.36
International shares	9.17	9.51	9.19	9.52
Property	5.21	5.00	5.22	5.00
Fixed interest	31.82	29.88	31.86	29.89
International fixed interest	8.74	10.17	8.75	10.17
Cash	30.28	31.09	30.18	31.06

Asset allocation as at 30 June 2015 (%)
Personal Pension Plan

Diversified Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	29.87	29.75	29.87	29.74
International shares	33.29	33.08	33.30	33.05
Property	5.17	5.04	5.17	5.03
Fixed interest	18.65	18.49	18.66	18.47
International fixed interest	6.97	7.42	6.97	7.41
Cash	6.05	6.22	6.03	6.30

High Growth Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	48.51	48.33	48.49	48.30
International shares	46.30	46.64	46.28	46.61
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	5.19	5.03	5.23	5.09

Property Securities Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	0.00	0.00	0.00	0.00
Property	95.66	97.58	95.72	97.67
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	4.34	2.42	4.28	2.33

Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2014	2015	2014	2015
Australian shares	0.00	0.00	0.00	0.00
International shares	81.21	82.07	81.30	82.09
Property	0.00	0.00	0.00	0.00
Fixed interest	0.00	0.00	0.00	0.00
International fixed interest	0.00	0.00	0.00	0.00
Cash	18.79	17.93	18.70	17.91

Performance returns as at 30 June 2015 (%)
Personal Pension Plan

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2015	2014	2013	2012	2011		
Pension – Aust Share ²	7.54	18.55	26.89	-7.95	11.07	10.59	9.85
Pension – Aust Share NEF ²	7.06	18.02	26.33	-8.29	10.65	10.12	9.42
Pension – Balanced ²	6.28	10.76	11.69	-3.06	6.15	6.23	5.63
Pension – Balanced NEF ²	5.81	10.26	11.19	-3.50	5.67	5.75	4.80
Pension – Capital Secure ²	2.00	1.96	2.50	4.08	4.38	2.98	4.34
Pension – Capital Secure NEF ²	1.55	1.51	2.04	3.61	3.92	2.52	3.59
Pension – Conservative ²	5.69	7.41	9.26	1.02	5.72	5.78	6.30
Pension – Conservative NEF ²	5.21	6.92	8.77	0.57	5.24	5.31	5.11
Pension – Diversified ²	8.23	13.51	17.51	-1.42	6.69	8.71	6.85
Pension – Diversified NEF ²	7.75	13.00	16.99	-1.85	6.20	8.23	5.49
Pension – High Growth ²	9.82	16.88	23.89	-5.73	8.67	10.25	5.40
Pension – High Growth NEF ²	9.34	16.35	23.34	-6.15	8.16	9.76	6.27
Pension – Property ²	18.95	9.22	23.01	8.41	4.34	12.57	3.42
Pension – Property NEF ²	18.38	8.73	22.42	7.94	3.89	12.06	2.60
Pension – Worldwide Leaders ²	18.46	12.31	32.45	-0.49	1.73	12.27	1.01
Pension – Worldwide Leaders NEF ²	17.94	11.80	31.88	-1.01	1.29	11.76	2.16

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Personal Pension Plan. Investments in Colonial First State Personal Pension Plan are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income is exempt from taxation in this Personal Pension Plan.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Temporary residents

If you are a temporary resident and have not requested a DASP benefit within six months of the later of your temporary visa expiring and you are leaving the country, we may be required to pay your account balance to the ATO. In these circumstances you will no longer be a member of the Fund. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPMail@ato.gov.au.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State free of charge:

- a copy of the most recent Product Disclosure Statement and the Personal Pension Plan Fund Flyer covering the relevant investment strategies and options of the Fund
- audited financial statements for Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Australian Share Fund	738,250
Colonial First State Wholesale Balanced Fund	355,027
Colonial First State Wholesale Capital Secure Fund	289,017
Colonial First State Wholesale Conservative Fund	166,052
Colonial First State Wholesale Diversified Fund	612,544
Colonial First State Wholesale Geared Share Fund	335,743
Colonial First State Wholesale High Growth Fund	164,740

1 More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PriceWaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2015 and the results of its operations for the year ended 30 June 2015. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2015 along with comparatives for the year to 30 June 2014. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2015.

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2014 and 30 June 2013		3,128,190		3,026,054
Income				
Members' contributions	24,901		21,258	
Employers' contributions	67,231		67,960	
Transfers from other funds	22,865		17,490	
Interest income	380		272	
Distribution income	193,398		109,341	
Changes in net market value	47,393		332,205	
Proceeds from group life insurance	869		1,636	
Other income	2,350	359,387	1,537	551,699
Expenses				
Trustee fees	(31,812)		(29,307)	
Expenses recharged	(800)		(1,362)	
Insurance premiums	(2,896)		(2,873)	
Contribution surcharge	(6)		-	
Advisor service fees	(300)		(329)	
Benefits paid and payable	(438,121)		(422,475)	
Other expenses	(4)	(473,939)	(4)	(456,350)
Income tax benefit/(expense)		(1,818)		6,787
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190

The net assets at 30 June 2015 and 30 June 2014 were made up as follows:

	2015		2014	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	19,737		13,581	
Investments:				
– Managed investment schemes	2,951,960		3,069,050	
Contributions receivable	5,601		2,807	
Other receivables	870		783	
Income tax receivable	6,481		6,172	
Deferred tax assets	33,685	3,018,334	41,102	3,133,495
Liabilities				
Members' benefits payable	(3,780)		(2,467)	
Creditors and accruals	(2,734)	(6,514)	(2,838)	(5,305)
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Investments in the Colonial First State Personal Pension Plan are offered by Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840 by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2016

ANNUAL REPORT

Personal Pension Plan

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

Dear Investor,

We are pleased to present the Annual Report for the financial year ended 30 June 2016.

This Annual Report is the final component of the reporting information for the 2015–16 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', written in a cursive style.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2016.

Investment options Personal Pension Plan

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS4965.pdf or call us on 13 13 36.

Investment options ¹	Underlying manager(s)
Australian Share	Colonial First State Global Asset Management
Australian Share – nil entry fee	Colonial First State Global Asset Management
Balanced	Colonial First State Global Asset Management
Balanced – nil entry fee	Colonial First State Global Asset Management
Capital Secure	Colonial First State Global Asset Management
Capital Secure – nil entry fee	Colonial First State Global Asset Management
Conservative	Colonial First State Global Asset Management
Conservative – nil entry fee	Colonial First State Global Asset Management
Diversified	Colonial First State Global Asset Management
Diversified – nil entry fee	Colonial First State Global Asset Management
High Growth	Colonial First State Global Asset Management
High Growth- nil entry fee	Colonial First State Global Asset Management
Property Securities	Colonial First State Global Asset Management
Property Securities – nil entry fee	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders – nil entry fee	Colonial First State Global Asset Management

1. All options were closed 30 June 2005.

Asset allocation as at 30 June 2016 (%)
Personal Pension Plan

Australian Share Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	96.87%	96.71%	96.82%	96.82%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.13%	3.29%	3.18%	3.18%

Balanced Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	20.17%	19.75%	20.20%	19.75%
International shares	23.41%	24.86%	23.45%	24.86%
Property	5.12%	5.27%	5.12%	5.27%
Fixed interest	26.71%	27.45%	26.75%	27.46%
International fixed interest	9.09%	7.77%	9.10%	7.77%
Cash	15.50%	14.90%	15.38%	14.89%

Capital Secure Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	14.35%	14.52%	14.36%	14.52%
International shares	9.51%	9.78%	9.52%	9.78%
Property	5.00%	5.37%	5.00%	5.37%
Fixed interest	29.88%	31.44%	29.89%	31.42%
International fixed interest	10.17%	8.89%	10.17%	8.89%
Cash	31.09%	30.00%	31.06%	30.02%

Asset allocation as at 30 June 2016 (%)
Personal Pension Plan

Diversified Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	29.75%	29.51%	29.74%	29.48%
Cash	6.22%	5.17%	6.30%	5.27%
Fixed interest	18.49%	19.66%	18.47%	19.64%
International fixed interest	7.42%	5.56%	7.41%	5.56%
International shares	33.08%	34.83%	33.05%	34.79%
Property	5.04%	5.27%	5.03%	5.26%

Stewart Investors Worldwide Leaders Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
Cash	17.93%	15.68%	17.91%	15.71%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
International shares	82.07%	84.32%	82.09%	84.29%
Property	0.00%	0.00%	0.00%	0.00%

High Growth Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	48.33%	48.32%	48.30%	48.26%
Cash	5.03%	4.97%	5.09%	5.08%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
International shares	46.64%	46.71%	46.61%	46.66%
Property	0.00%	0.00%	0.00%	0.00%

Property Securities Option	Nil Entry Fee		Entry Fee	
	2015	2016	2015	2016
Australian shares	0.00%	0.00%	0.00%	0.00%
Cash	2.42%	3.52%	2.33%	3.56%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	97.58%	96.48%	97.67%	96.44%

Performance returns as at 30 June 2016 (%)
Personal Pension Plan

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2016	2015	2014	2013	2012		
Pension – Aust Share	4.10	7.54	18.55	26.89	-7.95	9.17	9.56
Pension – Aust Share NEF	3.62	7.06	18.02	26.33	-8.29	8.69	8.98
Pension – Balanced	2.97	6.28	10.76	11.69	-3.06	5.59	5.49
Pension – Balanced NEF	2.51	5.81	10.26	11.19	-3.50	5.11	4.63
Pension – Capital Secure	1.63	2.00	1.96	2.50	4.08	2.43	4.22
Pension – Capital Secure NEF	1.18	1.55	1.51	2.04	3.61	1.97	3.41
Pension – Conservative	2.58	5.69	7.41	9.26	1.02	5.15	6.13
Pension – Conservative NEF	2.12	5.21	6.92	8.77	0.57	4.67	4.88
Pension – Diversified	3.27	8.23	13.51	17.51	-1.42	8.00	6.69
Pension – Diversified NEF	2.81	7.75	13.00	16.99	-1.85	7.53	5.29
Pension – High Growth	4.66	9.82	16.88	23.89	-5.73	9.43	5.36
Pension – High Growth NEF	4.18	9.34	16.35	23.34	-6.15	8.93	6.12
Pension – Property Securities	22.16	18.95	9.22	23.01	8.41	16.18	4.63
Pension – Property Securities NEF	21.65	18.38	8.73	22.42	7.94	15.65	3.90
Pension – Stewart Investors Worldwide Leaders ²	10.56	18.46	12.31	32.45	-0.49	14.16	1.54
Pension – Stewart Investors Worldwide Leaders NEF ²	10.07	17.94	11.80	31.88	-1.01	13.63	2.72

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Closed to new applications.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Personal Pension Plan. Investments in Colonial First State Personal Pension Plan are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income is exempt from taxation in this Personal Pension Plan.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the ATO, under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit by contacting the ATO and downloading a DASP application from its website, ato.gov.au, or by calling on 13 10 20 or emailing it at DASPmail@ato.gov.au.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Further information you may request to receive

Investors may also request the following additional information from Colonial First State free of charge:

- a copy of the most recent Product Disclosure Statement and the Personal Pension Plan Fund Flyer covering the relevant investment strategies and options of the Fund
- audited financial statements for Colonial First State Investments Limited
- the Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- information published on any of the underlying funds that the investment options invest in, and
- performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund ('the Fund')

Investments ¹	Market value (\$'000)
Colonial First State Wholesale Australian Share Fund	700,257
Colonial First State Wholesale Balanced Fund	320,512
Colonial First State Wholesale Capital Secure Fund	276,058
Colonial First State Wholesale Conservative Fund	154,125
Colonial First State Wholesale Diversified Fund	576,680
Colonial First State Wholesale Geared Share Fund	300,972
Colonial First State Wholesale High Growth Fund	159,471

1 More than one option of the Fund invests into each of these investments.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2016 and the results of its operations for the year ended 30 June 2016. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2016 along with comparatives for the year to 30 June 2015. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2016.

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Net assets as at 30 June 2015 and 30 June 2014		3,011,820		3,128,190
Income				
Members' contributions	24,863		24,901	
Employers' contributions	62,030		67,231	
Transfers from other funds	11,756		22,865	
Interest income	354		380	
Distribution income	156,149		193,398	
Changes in net market value	(62,070)		47,393	
Proceeds from group life insurance	153		869	
Other income	2,287	195,522	2,350	359,387
Expenses				
Trustee fees	(29,197)		(31,812)	
Expenses recharged	(641)		(800)	
Insurance premiums	(2,942)		(2,896)	
Contribution surcharge	(6)		(6)	
Advisor service fees	(278)		(300)	
Benefits paid and payable	(341,855)		(438,121)	
Other expenses	(2)	(374,921)	(4)	(473,939)
Income tax benefit/(expense)		6,617		(1,818)
Net assets as at 30 June 2016 and 30 June 2015		2,839,038		3,011,820

The net assets at 30 June 2016 and 30 June 2015 were made up as follows:

	2016		2015	
	\$'000	\$'000	\$'000	\$'000
Assets				
Cash and cash equivalents	18,396		19,737	
Investments:				
– Managed investment schemes	2,781,032		2,951,960	
Contributions receivable	1,782		5,601	
Other receivables	838		870	
Income tax receivable	6,567		6,481	
Deferred tax assets	34,562	2,843,177	33,685	3,018,334
Liabilities				
Members' benefits payable	(1,581)		(3,780)	
Creditors and accruals	(2,558)	(4,139)	(2,734)	(6,514)
Net assets as at 30 June 2016 and 30 June 2015		2,839,038		3,011,820

Enquiries

Investor Services: **13 13 36**
Website: **colonialfirststate.com.au**
Email: **contactus@colonialfirststate.com.au**



Colonial First State Investments Limited ABN 98 002 348 352, AFS Licence 232468 ('Colonial First State') is the issuer of investments in the Colonial First State Personal Pension Plan from Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840. Colonial First State is a wholly owned subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124, AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice products or the repayment of capital for your investment. The information contained in this annual report is general advice and information only and does not take into account your individual objectives, financial situation or needs. You should read this information carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision. For further information about these products refer to the product disclosure statement available at colonialfirststate.com.au or by calling us on 13 13 36.

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2018

ANNUAL REPORT

Personal Pension Plan

Colonial First State Investments Limited
ABN 98 002 348 352
AFS Licence 232468
RSE Licence L0002196

Colonial
First State



Your Annual Report

We are pleased to present the Annual Report for the financial year ended 30 June 2018.

This Annual Report is the final component of the reporting information for the 2017–18 financial year.

If you have any questions about the Annual Report please call Investor Services on 13 13 36 Monday to Friday, 8am to 7pm, Sydney time.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'L Elkins', with a long horizontal flourish extending to the right.

Linda Elkins
Executive General Manager

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**The Trustee, Colonial First State Investments Limited,
can be contacted as follows:**

Postal Address: 11 Harbour Street Sydney NSW 2000
Phone Number: 13 13 36 (for all investor enquiries)
Fax Number: (02) 9303 3200

These accounts were prepared on 30 November 2018.

Investment options Personal Pension Plan

The objective and strategy of each investment option is available on our website, colonialfirststate.com.au/prospects/FS4965.pdf or call us on 13 13 36.

Investment options ¹	Underlying manager(s)
Australian Share	Colonial First State Global Asset Management
Australian Share – nil entry fee	Colonial First State Global Asset Management
Balanced	Colonial First State Global Asset Management
Balanced – nil entry fee	Colonial First State Global Asset Management
Capital Secure	Colonial First State Global Asset Management
Capital Secure – nil entry fee	Colonial First State Global Asset Management
Conservative	Colonial First State Global Asset Management
Conservative – nil entry fee	Colonial First State Global Asset Management
Diversified	Colonial First State Global Asset Management
Diversified – nil entry fee	Colonial First State Global Asset Management
High Growth	Colonial First State Global Asset Management
High Growth – nil entry fee	Colonial First State Global Asset Management
Property Securities	Colonial First State Global Asset Management
Property Securities – nil entry fee	Colonial First State Global Asset Management
Stewart Investors Worldwide Leaders	First State Investments (UK) Limited
Stewart Investors Worldwide Leaders – nil entry fee	First State Investments (UK) Limited

¹ All options were closed 30 June 2005.

Asset allocation as at 30 June 2018 (%)
Personal Pension Plan²

Australian Share option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	97.24%	97.26%	97.19%	97.39%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	2.76%	2.74%	2.81%	2.61%

Balanced option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	20.14%	21.49%	20.13%	21.47%
International shares	23.82%	16.98%	23.82%	16.96%
Property	5.34%	5.03%	5.34%	5.03%
Fixed interest	27.28%	23.63%	27.28%	23.60%
International fixed interest	7.84%	15.63%	7.83%	15.61%
Cash	15.58%	17.24%	15.60%	17.33%

Capital Secure option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	100.00%	100.00%	100.00%	100.00%

Conservative option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	15.00%	15.18%	15.01%	15.19%
International shares	10.15%	9.89%	10.15%	9.89%
Property	5.40%	5.06%	5.40%	5.06%
Fixed interest	31.24%	24.92%	31.26%	24.94%
International fixed interest	8.97%	15.55%	8.98%	15.57%
Cash	29.24%	29.40%	29.20%	29.35%

² Product is closed to new investors.

Asset allocation as at 30 June 2018 (%)
Personal Pension Plan²

Diversified option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	30.05%	32.07%	30.04%	32.01%
International shares	33.67%	26.39%	33.67%	26.35%
Property	5.36%	4.99%	5.36%	4.98%
Fixed interest	19.58%	17.37%	19.58%	17.35%
International fixed interest	5.62%	11.71%	5.62%	11.70%
Cash	5.72%	7.47%	5.73%	7.61%

High Growth option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	49.20%	49.14%	49.17%	49.15%
International shares	47.03%	45.28%	47.01%	45.30%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.77%	5.58%	3.82%	5.55%

Property Securities option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	0.00%	0.00%	0.00%	0.00%
Property	96.77%	97.10%	96.77%	97.13%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	3.23%	2.90%	3.23%	2.87%

Worldwide Leaders option	Nil Entry Fee		Entry Fee	
	2017	2018	2017	2018
Australian shares	0.00%	0.00%	0.00%	0.00%
International shares	89.56%	85.65%	89.66%	85.61%
Property	0.00%	0.00%	0.00%	0.00%
Fixed interest	0.00%	0.00%	0.00%	0.00%
International fixed interest	0.00%	0.00%	0.00%	0.00%
Cash	10.44%	14.35%	10.34%	14.39%

**Performance returns as at 30 June 2018 (%)
Personal Pension Plan²**

Investment options	Annual effective rate of net earnings ¹					5 year compound average rate of return	Since inception
	2018	2017	2016	2015	2014		
Aust Share NEF Option ³	22.27	3.51	3.62	7.06	18.02	10.63	9.43
Australian Share Option ³	22.82	3.98	4.10	7.54	18.55	11.13	9.87
Balanced NEF Option ³	7.12	3.90	2.51	5.81	10.26	5.89	4.74
Balanced Option ³	7.61	4.38	2.97	6.28	10.76	6.37	5.54
Capital Secure NEF Option ³	0.81	0.89	1.18	1.55	1.51	1.19	3.08
Capital Secure Option ³	1.27	1.35	1.63	2.00	1.96	1.64	3.97
Conservative NEF Option ³	4.88	2.19	2.12	5.21	6.92	4.25	4.71
Conservative Option ³	5.35	2.64	2.58	5.69	7.41	4.72	5.95
Diversified NEF Option ³	8.96	5.93	2.81	7.75	13.00	7.64	5.56
Diversified Option ³	9.46	6.42	3.27	8.23	13.51	8.12	6.79
High Growth NEF Option ³	14.37	9.08	4.18	9.34	16.35	10.58	6.82
High Growth Option ³	14.86	9.56	4.66	9.82	16.88	11.07	6.05
Property Securities NEF Option ³	9.38	-7.51	21.65	18.38	8.73	9.64	3.47
Property Securities Option ³	9.87	-7.08	22.16	18.95	9.22	10.13	4.19
Stewart Investors Worldwide Leaders Option ³	11.04	7.79	10.07	17.94	11.80	11.68	3.56
Stewart Investors Worldwide Option ³	11.53	8.29	10.56	18.46	12.31	12.18	2.37

1 The annual effective rate of net earnings is calculated on an exit price to exit price basis, net of taxes payable and after ongoing fees and expenses, but excluding entry fees and individual taxes.

2 Product is closed to new investors.

3 Product is closed to new investments.

Past performance is no indication of future performance.

Other important information

Guarantee under RSE Licence

The Trustee has the benefit of a guarantee of \$5 million from Commonwealth Bank of Australia (CBA) (ABN 48 123 123 124) in respect of the performance of its duties as an RSE Licensee.

CBA is the ultimate holding company of the Trustee. The guarantee is available for inspection by contacting the Company Secretary of the Trustee. CBA and its subsidiaries do not guarantee the performance of or the repayment of capital by Colonial First State Personal Pension Plan. Investments in Colonial First State Personal Pension Plan are not deposits or other liabilities of CBA or its subsidiaries, and the investment-type products are subject to investment risk, including loss of income and capital invested.

Indemnity insurance

The Trustee is responsible for its activities and carries professional indemnity insurance.

Method of allotment of earnings in all investment options

All income, including realised and unrealised capital gains and losses, and expenses for all investment options are brought to account and are fully reflected in the unit price of that option. Income is exempt from taxation in this Personal Pension Plan.

Trustee's policy for the use of derivatives

The Trustee has a detailed Derivatives Risk Management Policy which covers the use of derivatives, the controls over their use, and the processes of assessing compliance with those controls. These policies and controls are intended to ensure proper use of derivatives. The Fund has an indirect exposure to derivatives through its investments in other managed investment schemes managed by the Trustee. Derivatives are used in the underlying investments as an alternative to direct purchases or sales and not for trading purposes.

Temporary residents

If you are a temporary resident and have not requested a Departing Australia Superannuation Payment (DASP) benefit within six months of the later of your temporary visa expiring and the date you are leaving the country, we may be required to pay your account balance to the Australian Taxation Office (ATO), under Division 3 of Part 3A of the Superannuation (Unclaimed Money and Lost Members) Act 1999. In these circumstances you will no longer be a member of the Fund. You will also no longer be invested in your chosen investment option(s). We are not obliged to notify or give an exit statement to you in this circumstance as allowed by ASIC Class Order 09/437. Once your account balance has been transferred to the ATO, you may claim your benefit using the online application system, which is available on the ATO website at www.ato.gov.au/Forms/Application-for-payment-of-ATO-held-superannuation-money/

Working holiday makers

From 1 July 2017, Departing Australia Superannuation Payments (DASPs) made to working holiday makers will be taxed at a different rate to those paid to temporary residents. You are classified as a working holiday maker where you hold or have held a 417 Working Holiday visa or a 462 Work and Holiday visa. Please refer to the ATO website for further information: www.ato.gov.au/Individuals/International-tax-for-individuals/Coming-to-Australia/Working-holiday-makers/

Other important information

Unclaimed money and Lost Members

We may be required to pay your account balance to the ATO if:

- you are 65 years or older, we have not received a contribution in two years, and we have been unable to contact you for five years
- your account is subject to a family law payment split, but we are unable to identify the ex-spouse entitled to the super benefit
- you are deceased, we have not received a contribution or rollover for you in the past two years, and we can't (after reasonable attempts and a reasonable period of time) identify a person entitled to your super benefit
- you are a Lost Member and either:
 - your account balance is less than \$6,000, or
 - we have not received an amount in respect of you in the last 12 months, and we do not have enough information to identify you and would not be able to pay an amount to you.

You will be a Lost Member where:

- at least one written communication has been sent back to us undelivered and we believe you can no longer be contacted, or we've never had an address for you, and we have not received a contribution or rollover for you within the last 12 months and you have not contacted the fund or accessed information about your account electronically within the last 12 months, or
- you joined the fund as a result of an agreement between your employer and the trustee of the fund, and you have been a member of the fund for longer than two years, and the fund has not received a contribution or rollover in respect of you in five years.

If your account balance is transferred to the ATO, you will no longer be a member of FirstChoice and you will lose any insurance cover. You will also no longer be invested in your chosen investment option(s).

From 1 July 2013, interest will accrue on your account balance from the time it is paid to the ATO. You may claim your benefit by completing the online application, or downloading a paper application form, from www.ato.gov.au.

Taxation matters

Taxation considerations are general and based on present taxation laws and may be subject to change. You should seek independent, professional tax advice before making any decision based on this information.

Colonial First State is also not a registered tax (financial) adviser under the Tax Agent Services Act 2009 and you should seek tax advice from a registered tax agent or a registered tax (financial) adviser if you intend to rely on this information to satisfy the liabilities or obligations or claim entitlements that arise, or could arise, under a taxation law.

Other important information

Transfer to the Eligible Rollover Fund (ERF)

If your account is low, or written communications are returned unclaimed (defined as 'lost' under superannuation law), then your benefit may be transferred to an ERF (after deducting any outstanding fees, taxes and liabilities). We will contact you at your last known address before transferring your account to the ERF.

The ERF selected by Colonial First State is the SuperTrace Eligible Rollover Fund (SuperTrace) ABN 73 703 878 235, which can be contacted at:

Fund Administrator SuperTrace
Eligible Rollover Fund (SuperTrace)
Locked Bag 5429 Parramatta NSW 2124

Contact: 1300 788 750

The trustee is Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983

Being transferred to the ERF may affect your benefits for the following reasons:

- You will become a member of the SuperTrace fund and be subject to its governing rules. You can contact SuperTrace to ask for a copy of its PDS.
- SuperTrace will apply a different fee structure. You should refer to its PDS for circumstances in which fees may apply.
- SuperTrace does not offer insurance benefits in the event of death or disablement.
- SuperTrace invests your benefit in a low risk strategy, which directly affects the rate of interest credited to your account. You should evaluate whether this strategy is appropriate to your specific circumstances.

External dispute resolution

If you are dissatisfied with the handling or outcome of your complaint, you have the option of contacting an external dispute resolution service about your complaint. You may lodge a complaint with the Australian Financial Complaints Authority (AFCA) if lodged on or after 1 November 2018

Online: www.afca.org.au
Email: info@afca.org.au
Phone: 1800 931 678
Mail: Australian Financial Complaints Authority
GPO Box 3
Melbourne VIC 3001

Note: To allow AFCA to easily identify us, please quote our membership number: 10318

Time limits may apply to complain to AFCA so you should act promptly or otherwise consult the AFCA websites to find out if or when the time limit relevant to your circumstances expires.

Further information you may request to receive

You may also request the following additional information from Colonial First State by calling Investor Services on 13 13 36:

- Please refer to our website colonialfirststate.com.au to download a copy of the most recent Personal Pension Plan Fund Flyer covering the relevant investment strategies and options of the Fund.
- The full audited financial statements for the Fund.
- The Trust Deed governing the Colonial First State Rollover & Superannuation Fund
- Information published on any of the underlying funds that the investment options invest in.
- Performance reports for each of the investment options comprising the Colonial First State Rollover & Superannuation Fund, which is updated quarterly.

Other important information

Transfer balance cap

The transfer balance cap limits the amount you can transfer to retirement phase income streams (including allocated pensions). If you exceed your transfer balance cap, tax applies to a deemed earnings amount of your excess. If you do exceed your transfer balance cap, it is important to take action as soon as possible, as your tax liability will continue to accrue until you no longer have an excess transfer balance.

If the ATO issues a Commutation Authority to Colonial First State we must comply and commute the amount required or the earnings within your income stream may no longer be tax-free. If we do not receive instructions from you for the ATO issued Commutation Authority we will make the payment in accordance with our default process. For further information about the transfer balance cap, refer to the Reference Guide on our website.

For more information, please refer to the *Reference Guide* on our website.

Investments with a market value of over 5% of the Fund

Colonial First State Rollover & Superannuation Fund

Investments Directly Held		Investments Indirectly Held	
Colonial First State Wholesale Balanced Fund	11%	Commonwealth Global Share Fund 22	8%
		Colonial First State Global Asset Management Fixed Interest Trust 3	35%
		Colonial First State Global Asset Management Multi Sector Trust 1	10%
		Colonial First State Wholesale Cash Fund	13%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Industrial Share Fund – Core	10%
		Colonial First State Wholesale Global Share Fund	8%
		Colonial First State Wholesale Industrial Share Fund	10%
Colonial First State Wholesale Diversified Fund	19%	Commonwealth Global Share Fund 22	10%
		Colonial First State Global Asset Management Fixed Interest Trust 3	25%
		Colonial First State Global Asset Management Multi Sector Trust 1	10%
		Colonial First State Wholesale Global Property Securities Fund	5%
		Colonial First State Wholesale Industrial Share Fund – Core	16%
		Colonial First State Wholesale Global Share Fund	11%
		Colonial First State Wholesale Industrial Share Fund	16%
Colonial First State Wholesale High Growth Fund	6%	Colonial First State Developing Companies Fund	10%
		Commonwealth Global Share Fund 22	24%
		Colonial First State Wholesale Industrial Share Fund – Core	20%
		Colonial First State Wholesale Global Share Fund	25%
		Colonial First State Wholesale Industrial Share Fund	20%
Colonial First State Wholesale Australian Share Fund	26%	BHP Billiton Ltd	9%
		Westpac Banking Corporation	6%
		Colonial First State Global Asset Management Equity Trust 5	5%

Other important information

Investments Directly Held		Investments Indirectly Held	
Colonial First State Wholesale Capital Secure Fund	8%	Australia & New Zealand Bank NCD	7%
		National Australia Bank NCD	7%
		Suncorp Metway NCD	6%
		Westpac Banking Corp NCD	12%
		Cash	9%
Colonial First State Wholesale Geared Share Fund ⁴	14%	Aristocrat Leisure Ltd	10%
		Australia & New Zealand Banking Group Ltd	8%
		BHP Billiton Ltd	18%
		Commonwealth Bank of Australia	19%
		Computershare Ltd	6%
		CSL Ltd	17%
		James Hardie Industries	7%
		Macquarie Group Ltd	9%
		National Australia Bank Ltd	7%
		REA Group Ltd	6%
		Rio Tinto Ltd	9%
		Suncorp Group Ltd	6%
		Transurban Group	5%
		Westpac Banking Corporation	17%
		Woolworths Group Limited	9%
		Colonial First State Wholesale Cash Fund	10%

⁴ Exposure to indirectly held assets is greater than 100% as this fund is geared.

Abridged financial report

The financial report of the Colonial First State Rollover & Superannuation Fund (the Fund) has been audited by PricewaterhouseCoopers, and in their opinion, present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of the Fund as at 30 June 2018 and the results of its operations for the year ended 30 June 2018. Set out below is an abridged version of the accounts for the Fund for the year to 30 June 2018 along with comparatives for the year to 30 June 2017. The abridged financial report is unaudited and only the annual financial report has been audited. For a better understanding of the financial report and auditor's report, the abridged financial information should be read in conjunction with the annual financial report for the year ended 30 June 2018.

Statement of Financial Position as at 30 June 2018

	2018 \$'000	2017 \$'000
Assets		
Cash and cash equivalents	26,172	22,673
Contributions receivable	-	1,339
Receivables	762	774
Income tax receivable	9,570	6,998
Investments	2,806,854	2,700,528
Deferred tax assets	-	25,310
Total assets	2,843,358	2,757,622
Liabilities		
Benefits payable		1,562
Other payables	2,570	2,494
Deferred tax liabilities	5,998	-
Total liabilities excluding member benefits	8,568	4,056
Net assets available for member benefits	2,834,790	2,753,566
Defined contribution member liabilities	2,830,035	2,736,630
Total net assets	4,755	16,936
Equity		
Unallocated surplus/(deficit)	4,755	16,936
Total equity	4,755	16,936

Income Statement for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Superannuation activities		
Interest revenue	324	281
Distribution income	161,198	178,839
Net changes in fair value of financial instruments	237,215	12,739
Other income	4	-
Total income	398,741	191,859
Administration expenses	28,569	29,042
Advisor service fees	248	259
Other expenses	2	2
Total expenses	28,819	29,303
Results from superannuation activities before income tax expense	369,922	162,556
Income tax benefit/(expense)	(13,460)	6,503
Results from superannuation activities after income tax expense	356,462	169,059
Net benefits allocated to defined contribution members	(368,643)	(172,900)
Operating result after income tax	(12,181)	(3,841)

Statement of Changes in Member Benefits for the year ended 30 June 2018

	2018 \$'000	2017 \$'000
Opening balance of member benefits	2,736,630	2,818,261
Member contributions	17,357	27,922
Employer contributions	51,021	57,785
Transfers from other superannuation funds	14,326	15,465
Transfers to other superannuation funds	(258,409)	(241,608)
Income tax on contributions	(8,604)	(9,799)
Net after tax contributions	(184,309)	(150,235)
Benefits to members or beneficiaries	(89,653)	(103,084)
Death and disability benefits credited to member accounts	1,539	1,688
Insurance premiums charged to members	(2,815)	(2,900)
Net benefits allocated comprising:		
• Net investment income	397,462	202,201
• Net administration fees	(28,571)	(29,042)
• Advisor service fees	(248)	(259)
Closing balance of members benefits	2,830,035	2,736,630

Enquiries

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