

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR

CBUS

CBUS55QW:

Over the past five years:

- a. How many employees have been cautioned for misconduct?
- b. How many employees have had a penalty (such as, but not limited to, loss of bonus) for misconduct?
- c. How many employees have been terminated for misconduct?
- d. How many employees have been cautioned for misconduct, as a share of all employees over that timeframe?
- e. How many employees have had a penalty (such as, but not limited to, loss of bonus) for misconduct, as a share of all employees over that timeframe?
- f. How many employees have been terminated for misconduct, as a share of all employees over that timeframe?

Answer:

Over the past five years:

- a. 3
- b. 0
- c. 4
- d. $3/453 = 0.7\%$
- e. 0%
- f. $4/453 = 0.9\%$

Note: In providing answers to (d) and (f) above, we have divided instances of misconduct by our current total staff number (453 as at June 2019). We note, however, that there have been well over 453 unique employees at Cbus over the past five years. Therefore, the actual share is significantly lower than shown above.