

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**CBUS**

**CBUS45QW: Have you completed any analysis about your capacity to continue to provide returns to fund members at the current, or past rate, into the future based on the valuations of your unlisted assets?**

**Answer:** As part of its annual review of investment objectives and strategy, Cbus assesses the outlook for returns over the medium and long term. We expect that lower rates of economic growth in Australia and globally, as well as high debt levels, will result in lower returns from most asset classes than have been achieved over recent years. This has resulted in some moderate downward adjustment of the return objectives of our lower risk diversified investment options (i.e. Conservative and Conservative Growth) in 2020. Our investment options are well diversified and have been designed to have a good probability of achieving their respective objectives over the long term.