

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

CBUS

CBUS13QW: Over the last five financial years:

- a) What is the total budget for all costs associated with the fund?
- b) What were the total assets under management?
- c) What are the total number of employees?
- d) What are the total number of contractors?
- e) What are the total number of externally hired contracts, and their value?

Answer: a) All costs associated with the fund (including investment and administration expense) are as follows:

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Total Investment and Administration Expense	\$342,710,000	\$364,926,000	\$265,870,000	\$215,630,000	\$199,394,000

The above data has been sourced from APRA Annual Fund Level Superannuation Statistics back series.

b) The average total assets under management is as follows:

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Average Net Assets for the period	\$48,496,000,500	\$42,408,053,000	\$36,397,755,000	\$32,162,889,000	\$28,835,797,500

The above data has been sourced from APRA Annual Fund Level Superannuation Statistics back series.

c) The total number of employees is as follows:

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Total Number of Employees	453	353	281	197	137

d) The total number of contractors is as follows:

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Total Number of Contractors	36	15	13	3	4

e) For the purpose of responding to this question, Cbus has defined 'externally hired contracts' as fixed term contractors, being those employees on Cbus's payroll that are employed on a fixed term basis (as opposed to permanent ongoing employment). The total number of fixed term contractors is as follows:

Metric	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	30-Jun-15
Total Number of Fixed Term Contractors	36	15	13	3	4
Total Value of Fixed Term Contractors	\$6,714,716	\$1,378,137	\$813,123	\$97,227	\$275,223