

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

CBUS

CBUS10QW: Details of arrangements for the temporary or permanent use for corporate venue hire (including corporate boxes), including additional non-hire costs such as catering, at sporting venues over the past five years.

Answer:

Table: Corporate hospitality events and staff conferences for the past five years

Date	Venue	Event	No. attendees	Cost
17/7/2019	Glasshouse	Staff Conference	~480	\$288,078
5/6/2018	Glasshouse	Staff Conference	~400	\$182,586
19/7/2017	MCG	Staff Conference	~250	\$172,476
15/2/2017	Windsor Hotel	Staff Conference	~250	\$121,897
8/2/2016	MCG	Staff Conference	~180	\$76,165
9/2/2015	Pullman – Albert Park	Staff Conference	~150	\$87,000
23/01/17	Rod Laver Arena	Australian Open	8	\$3,320
21/01/19	Rod Laver Arena	Australian Open	10	\$3,180
23/01/19	Rod Laver Arena	Australian Open	10	\$3,895.90
16/05/16	Cbus Super Stadium	Titans v Sydney Roosters	12	\$1,096.40

20/06/16	Cbus Super Stadium	Titans v Manly	80	\$20,000
26/6/16	Cbus Super Stadium	Titans v Raiders	12	\$3,238.27
25/03/17	Cbus Super Stadium	Gold Coast Titans v Nth QLD	12	\$2,033.19
20/05/17	Cbus Super Stadium	Gold Coast Titans v Sea Eagles	12	\$2,529.22
10/06/17	Cbus Super Stadium	Gold Coast Titans v NZ	12	\$2,235.73
28/04/17	Broncos Leagues Club	Boardroom breakfast with Master Painters QLD	9	\$1,662.50
15/07/17	Cbus Super Stadium	Titan v Cron	12	\$2,437.24
5/08/17	Cbus Super Stadium	Titan v Bron	12	\$1,697.56
11/08/18	Cbus Super Stadium	Titans v Penrith	12	\$1,671.50
25/08/18	Cbus Super Stadium	Gold Coast Titans v Melbourne	12	\$2,009.10
15/09/18	Cbus Super Stadium	Aust v Argentina	12	\$2,196.18
14/6/19	Cbus Super Stadium	Gold Coast Titans v Warriors	12	\$2,293.15
1/9/19	Cbus Super Stadium	Gold Coast Titans v North QLD	12	\$1,789.75
7/9/19	Cbus Super Stadium	Gold Coast Titans v Dragons	12	\$2192.40

Cbus has the naming rights to the Robina Stadium on the Gold Coast. The venue is known as Cbus Super Stadium. The naming rights deal was agreed in 2014 after a competitive tender conducted by Stadiums Queensland. A feature of the rights was the inclusion of a corporate box. The box has been used 13 times across the 6 years, including for business development and member education programmes, some of which focus on young members. Except for one boardroom event which was hosted at Cbus Stadium on the 20 June 2016, the references above to venue hire at Cbus Super Stadium refers to the use of the corporate box. Following the amendments to s 68A of the *Superannuation Industry (Supervision) Act 1993* (Cth) on 5 April 2019 and the introduction of RG68A, the corporate box is not used for entertaining employers and prospective employers.