

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

**BT – Westpac**

**BT189QW**

Property investments

- a. Do you have any current investments in the National Housing Finance and Investment Corporation? If so, what is the size of your investments?
- b. Please provide information on the rental income for any residential property investments held for each year for the last five financial years.

**Answer:**

- a. BTFM's superannuation funds do not contain investments in the National Housing Finance and Investment Corporation as at July 2021.
- b. As per our previous response to item BT179QW, BT offers both MySuper and choice products. BT offers a large number of externally managed investment options across its choice menus. Depending on the investment strategy of an option (for example, whether it includes allocations to property) it may have underlying exposures to managed investment schemes operated by third party responsible entities and external fund managers may be able to vary the holdings in residential, Build-to-rent and social housing property within those schemes. Given these investments occur in underlying third party schemes, we are unable to provide the aggregate annual information requested under BT189QW(b).