

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

AustralianSuper

AS55QW:

For each year of the past decade:

- a. What is the cost of general advice annually, and what is the average per fund member?
- b. What are the aggregate value of bonuses provided for general advice, and what is the average per adviser?

Answer:

- a. General advice is provided through online fact sheets and brochures (including Product Disclosure Statements), online calculators and free member seminars. No separate fees are charged for this advice.
- b. AustralianSuper does not pay bonuses to advisers.