

AS16QON:

If there was a change from the compulsory superannuation rate at 12 per cent, how many extra dollars annually would flow into AustralianSuper?

Answer:

We have interpreted this question to mean that the current legislation will be implemented, i.e. SG contributions will increase in line with legislated increases from July 2021 to reach 12% from July 2025. At that stage it is estimated that this will result in total inflows being approximately \$3b per annum higher.