

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS
SUPERANNUATION SECTOR**

AUSTRALIAN SUPER

No.	Member	Question	Response
AS130QW	Wilson	In dollar terms, how much advertising space did your fund book (directly or indirectly through a broker or agent) in the second half of 2020 that was unused on:	
		a. radio?	\$0
		b. television?	\$0
		c. print?	\$0

No.	Member	Question	Response
AS131QW	Wilson	In minutes, how much advertising space did your fund book (directly or indirectly through a broker or agent) in the second half of 2020 that was unused on:	
		a. radio?	0 minutes
		b. television?	0 minutes
		c. print?	0 minutes

No.	Member	Question												
AS132QW	Wilson	Please complete the table for the last five financial years outlining your financial contribution to Industry Super Australia.												
		<table border="1"> <thead> <tr> <th data-bbox="450 344 635 383">Financial Year</th> <th data-bbox="635 344 772 383">15/16</th> <th data-bbox="772 344 909 383">16/17</th> <th data-bbox="909 344 1046 383">17/18</th> <th data-bbox="1046 344 1184 383">18/19</th> <th data-bbox="1184 344 1321 383">19/20</th> </tr> </thead> <tbody> <tr> <td data-bbox="450 383 635 416">\$Contribution</td> <td data-bbox="635 383 772 416">3,533,953</td> <td data-bbox="772 383 909 416">4,774,000</td> <td data-bbox="909 383 1046 416">5,454,000</td> <td data-bbox="1046 383 1184 416">5,187,000</td> <td data-bbox="1184 383 1321 416">5,070,317</td> </tr> </tbody> </table>	Financial Year	15/16	16/17	17/18	18/19	19/20	\$Contribution	3,533,953	4,774,000	5,454,000	5,187,000	5,070,317
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\$Contribution	3,533,953	4,774,000	5,454,000	5,187,000	5,070,317									

No.	Member	Question	Response
AS133QW	Wilson	What is your current policy on whether your funds are permitted to invest in:	
		a. residential property?	The Fund actively manages retirement savings in members' best financial interests, in accordance with our Trustee obligations and investment mandates, which do not exclude residential property, build to rent housing or social housing.
		b. Build-to-rent housing?	As above.
		c. Social housing?	As above.

No.	Member	Question	Response
AS134QW	Wilson	What data do you have on the home ownership rates of fund members?	The Fund does not hold this information.

No.	Member	Question	Response
AS135QW	Wilson	Have you ever:	
		Completed internal research that includes retirement outcomes for fund members who own their home in retirement, compared to those who do not?	No
		Commissioned external research that includes retirement outcomes for fund members who own their home in retirement, compared to those who do not?	No

No.	Member	Question												
AS136QW	Wilson	For the last five financial years, please complete the table for the average return on all your investments.												
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		Financial Year	15/16	16/17	17/18	18/19	19/20							
Average Return %	4.5%	11.9%	10.6%	8.5%	1.1%									

No.	Member	Question					
AS137QW	Wilson	For the last five financial years, please complete the table for investments across all your funds in all forms of residential property:					
		Development	15/16	16/17	17/18	18/19	19/20
		Nominal Value (\$)	\$24,918,778	\$26,832,075	\$ 52,880,749	\$ 74,564,193	\$67,185,085
		Share of Portfolio (%)	0.25%	0.27%	0.50%	0.67%	0.63%
		Average Return (%)	0.01%	-0.75%	70.25%	44.92%	7.82%
		Build-to-Rent	15/16	16/17	17/18	18/19	19/20
		Nominal Value (\$)	N/A	\$29,815,638	\$91,925,509	\$172,116,546	\$181,175,567
		Share of Portfolio (%)	N/A	0.30%	0.87%	1.54%	1.71%
		Average Return (%)	N/A	N/A	7.69%	7.70%	3.47%
		Build-to-Rent-to-Buy	15/16	16/17	17/18	18/19	19/20
		Nominal Value (\$)	N/A	N/A	N/A	N/A	\$ 21,778,152
		Share of Portfolio (%)	N/A	N/A	N/A	N/A	0.21%
		Average Return (%)	N/A	N/A	N/A	N/A	N/A

No.	Member	Question																								
AS138QW	Wilson	<p data-bbox="453 228 1452 302">For the last five financial years, please complete the table for investments across all your funds in Build-to-Rent property:</p> <table border="1" data-bbox="453 342 1442 537"> <thead> <tr> <th data-bbox="459 342 718 387">Build-to-Rent</th> <th data-bbox="724 342 810 387">15/16</th> <th data-bbox="817 342 963 387">16/17</th> <th data-bbox="970 342 1114 387">17/18</th> <th data-bbox="1120 342 1289 387">18/19</th> <th data-bbox="1295 342 1442 387">19/20</th> </tr> </thead> <tbody> <tr> <td data-bbox="459 396 718 441">Nominal Value (\$)</td> <td data-bbox="724 396 810 441">N/A</td> <td data-bbox="817 396 963 441">\$29,815,638</td> <td data-bbox="970 396 1114 441">\$91,925,509</td> <td data-bbox="1120 396 1289 441">\$172,116,546</td> <td data-bbox="1295 396 1442 441">\$181,175,567</td> </tr> <tr> <td data-bbox="459 450 718 495">Share of Portfolio (%)</td> <td data-bbox="724 450 810 495">N/A</td> <td data-bbox="817 450 963 495">0.30%</td> <td data-bbox="970 450 1114 495">0.87%</td> <td data-bbox="1120 450 1289 495">1.54%</td> <td data-bbox="1295 450 1442 495">1.71%</td> </tr> <tr> <td data-bbox="459 504 718 548">Average Return (%)</td> <td data-bbox="724 504 810 548">N/A</td> <td data-bbox="817 504 963 548">N/A</td> <td data-bbox="970 504 1114 548">7.69%</td> <td data-bbox="1120 504 1289 548">7.70%</td> <td data-bbox="1295 504 1442 548">3.47%</td> </tr> </tbody> </table>	Build-to-Rent	15/16	16/17	17/18	18/19	19/20	Nominal Value (\$)	N/A	\$29,815,638	\$91,925,509	\$172,116,546	\$181,175,567	Share of Portfolio (%)	N/A	0.30%	0.87%	1.54%	1.71%	Average Return (%)	N/A	N/A	7.69%	7.70%	3.47%
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Average Return (%)	N/A	N/A	7.69%	7.70%	3.47%																					

No.	Member	Question	Response					
AS139QW	Wilson	For the last five financial years, please complete the table for investments across all your funds in social housing property:	The Fund has no investment in social housing.					
				15/16	16/17	17/18	18/19	19/20
		Nominal Value (\$)						
		Share of Portfolio (%)						
		Average Return (%)						

No.	Member	Question	Response
AS140QW	Wilson	Please outline your policy on:	
		a. Fund members using their superannuation fund for a deposit to buy their first home	AustralianSuper does not have such a policy. The Fund acts in accordance with our obligations as a Trustee and our purpose to deliver members their best possible retirement outcome. This will be different for each member of the Fund.
		b. Retirees using their superannuation to:	
		i. renovate their home	As above
		ii. pay rent	As above

No.	Member	Question	Response																		
AS141QW	Wilson	<p data-bbox="453 264 1248 338">Within your fund, what percentage of retirees in each of the last five financial years used their superannuation to:</p> <table border="1" data-bbox="453 383 1275 551"> <thead> <tr> <th data-bbox="453 383 807 416">Financial Year</th> <th data-bbox="807 383 900 416">15/16</th> <th data-bbox="900 383 992 416">16/17</th> <th data-bbox="992 383 1085 416">17/18</th> <th data-bbox="1085 383 1177 416">18/19</th> <th data-bbox="1177 383 1275 416">19/20</th> </tr> </thead> <tbody> <tr> <td data-bbox="453 416 807 483">Super used for renovations (%)</td> <td data-bbox="807 416 900 483"></td> <td data-bbox="900 416 992 483"></td> <td data-bbox="992 416 1085 483"></td> <td data-bbox="1085 416 1177 483"></td> <td data-bbox="1177 416 1275 483"></td> </tr> <tr> <td data-bbox="453 483 807 551">Super used to clear mortgage (%)</td> <td data-bbox="807 483 900 551"></td> <td data-bbox="900 483 992 551"></td> <td data-bbox="992 483 1085 551"></td> <td data-bbox="1085 483 1177 551"></td> <td data-bbox="1177 483 1275 551"></td> </tr> </tbody> </table>	Financial Year	15/16	16/17	17/18	18/19	19/20	Super used for renovations (%)						Super used to clear mortgage (%)						The Fund does not hold this information.
Financial Year	15/16	16/17	17/18	18/19	19/20																
Super used for renovations (%)																					
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No.	Member	Question	Response
AS142QW	Wilson	Insurance premiums:	
		a. Have you ever deducted insurance premiums from fund members for insurance policies that they are not covered by?	No
		b. Have you ever completed an audit to identify if insurance premiums have been deducted from fund members for insurance policies that they are not covered by?	No, however the Fund conducts regular checks to ensure the information we provide to Members is complete and accurate.

No.	Member	Question	Response
AS143QW	Wilson	Material distributed to members:	
		a. Have you ever distributed materials to members that state and/or suggest that:	
		i. members have coverage under insurance policies that they do not have?	No
		ii. members are required to keep a minimum balance in their superannuation fund?	No
		iii. their employer may be unwilling to contribute to another superannuation fund?	No
		iv. members require a statement of any kind from their employer to move away from your fund?	No
		b. Have you ever completed an audit of materials distributed to members that state and/or suggest that members have coverage under insurance policies that they do not have?	No however the Fund conducts regular checks to ensure the information we provide to Members is complete and accurate.
		c. Have you ever completed an audit to establish whether you have distributed materials to members that state and/or suggest that:	
		i. they are required to keep a minimum balance in their superannuation fund?	No, however the Fund conducts regular checks to ensure the information we provide to Members is complete and accurate.
		ii. their employer may be unwilling to contribute to another superannuation fund?	As above.
iii. they require a statement of any kind from their employer to move away from your fund?	As above.		