

No.	Member	Question	Response																				
AS128QON	Simmonds	What have the extra costs from the PYS (<i>Protecting Your Super</i>) levy been to AustralianSuper because of the new legislation?	\$3,674,932.00																				
		Can you provide a breakdown of those costs?	<table border="1"> <tr> <td data-bbox="801 407 1150 439">PYS Costs (Non-Insurance)</td> <td data-bbox="1150 407 1425 439">\$</td> </tr> <tr> <td data-bbox="801 439 1150 470" style="text-align: right;">Total</td> <td data-bbox="1150 439 1425 470" style="text-align: right;">\$944,396.00</td> </tr> <tr> <td data-bbox="801 470 1150 521"> </td> <td data-bbox="1150 470 1425 521"> </td> </tr> <tr> <td data-bbox="801 521 1150 553">PYS Costs (Insurance)</td> <td data-bbox="1150 521 1425 553"> </td> </tr> <tr> <td data-bbox="801 553 1150 584" style="text-align: right;">Total</td> <td data-bbox="1150 553 1425 584" style="text-align: right;">\$1,043,210.00</td> </tr> <tr> <td data-bbox="801 584 1150 636"> </td> <td data-bbox="1150 584 1425 636"> </td> </tr> <tr> <td data-bbox="801 636 1150 667">PYS Administration Fee</td> <td data-bbox="1150 636 1425 667"> </td> </tr> <tr> <td data-bbox="801 667 1150 698" style="text-align: right;">Total</td> <td data-bbox="1150 667 1425 698" style="text-align: right;">\$1,687,326.00</td> </tr> <tr> <td data-bbox="801 698 1150 750"> </td> <td data-bbox="1150 698 1425 750"> </td> </tr> <tr> <td data-bbox="801 750 1150 781" style="text-align: right;">Grand Total</td> <td data-bbox="1150 750 1425 781" style="text-align: right;">\$3,674,932.00</td> </tr> </table>	PYS Costs (Non-Insurance)	\$	Total	\$944,396.00			PYS Costs (Insurance)		Total	\$1,043,210.00			PYS Administration Fee		Total	\$1,687,326.00			Grand Total	\$3,674,932.00
		PYS Costs (Non-Insurance)	\$																				
		Total	\$944,396.00																				
PYS Costs (Insurance)																							
Total	\$1,043,210.00																						
PYS Administration Fee																							
Total	\$1,687,326.00																						
Grand Total	\$3,674,932.00																						
Is the PYS Levy applied on a cost recovery basis only?	Yes																						
How is this confirmed?	The Finance Department completes a monthly and annual review.																						