

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS01QW: Please provide the details of any fund member briefings where it was possible to ask fund managers, executives or directors questions over the past five years.

Answer:

Date	Member Briefing
02/09/2014	140902 Upper Mt Gravatt - Retirement planning seminar
23/09/2014	140923 Townsville - Tax-saving milestones workshop
24/09/2014	140924 Doubleview - Retirement planning seminar
25/09/2014	140925 Cairns - Tax-saving milestones workshop
25/09/2014	140925 Newcastle - Retirement planning seminar
29/09/2014	140929 Port Macquarie - Tax-saving milestones workshop
30/09/2014	140930 Doubleview - Tax-saving milestones workshop
07/10/2014	141007 Hurstville 4.30pm - Retirement planning seminar
07/10/2014	141007 Hurstville 7pm - Retirement planning seminar
08/10/2014	141008 Randwick - Retirement planning seminar
09/10/2014	141009 Shellharbour - Retirement planning seminar
13/10/2014	141013 Indooroopilly - Retirement planning seminar
13/10/2014	141013 Parramatta 4.30pm - Retirement planning seminar
13/10/2014	141013 Parramatta 7pm - Retirement planning seminar
15/10/2014	141015 Sydney CBD - Retirement planning seminar
15/10/2014	141015 Wilston 4.30pm - Retirement planning seminar
15/10/2014	141015 Wilston 7pm - Retirement planning seminar
16/10/2014	141016 Gorokan - Retirement planning seminar
20/10/2014	141020 Burwood 4.30pm - Retirement planning seminar
20/10/2014	141020 Burwood 7pm - Retirement planning seminar
21/10/2014	141021 Hervey Bay - Retirement planning seminar
22/10/2014	141022 Dee Why - Retirement planning seminar
27/10/2014	141027 Toowoomba 4.30pm - Retirement planning seminar
27/10/2014	141027 Toowoomba 7pm - Retirement planning seminar
29/10/2014	141029 Doubleview - Retirement planning seminar
30/10/2014	141030 ACT Yarralumla - Retirement planning seminar
26/11/2014	141126 Mackay - Retirement planning seminar
04/12/2014	141204 Ainslie - Retirement planning seminar
13/01/2015	150113 Ulladulla - Retirement planning workshop
14/01/2015	150114 Doubleview - Retirement planning seminar
14/01/2015	150114 Doubleview - Retirement planning workshop
14/01/2015	150114 Goulburn - Retirement planning workshop

14/01/2015	150114 Southport - Retirement planning workshop
15/01/2015	150115 Ainslie - Retirement planning workshop
15/01/2015	150115 Maroochydore - Retirement planning workshop
16/01/2015	150116 Wilston - Retirement planning workshop
19/01/2015	150119 Burwood - Retirement planning workshop
20/01/2015	150120 Charlestown - Retirement planning seminar
20/01/2015	150120 Menai - Retirement planning workshop
21/01/2015	150121 Castle Hill - Retirement planning workshop
21/01/2015	150121 Charlestown - Retirement planning workshop
21/01/2015	150121 Geraldton - Retirement planning workshop
22/01/2015	150122 Shellharbour - Retirement planning workshop
23/01/2015	150123 Gosford - Retirement planning workshop
09/03/2015	150309 Townsville - Women & Super
10/03/2015	150310 Atherton Tableland - Women & Super
11/03/2015	150311 Cairns - Women & Super
12/03/2015	150312 Innisfail - Women & Super
18/03/2015	150318 Rockhampton - Women & Super
19/03/2015	150319 Upper Mt Gravatt - Women & Super
23/03/2015	150323 Bundaberg - Women & Super
24/03/2015	150324 Charlestown - Women & Super
24/03/2015	150324 Indooroopilly - Women & Super
25/03/2015	150325 Hornsby - Women & Super
26/03/2015	150326 Parramatta - Women & Super
26/03/2015	150326 Wilston - Women & Super
26/03/2015	150326 Wilston - Women & Super 7-8.30pm
30/03/2015	150330 Revesby - Women & Super
01/04/2015	150401 Randwick - Women & Super
16/04/2015	150416 Parramatta seminar - Women & Super
29/04/2015	150429 Lesmurdie - Women & Super
20/05/2015	150520 Bunbury - Retirement planning Seminar
30/06/2015	150630 Sydney - Retirement planning workshop
02/07/2015	150702 Chermside - Retirement Reward
02/07/2015	150702 North Ryde - Retirement planning workshop
03/07/2015	150703 North Lakes - Retirement planning workshop
06/07/2015	150706 Gynea - Retirement planning workshop
08/07/2015	150708 Townsville - Retirement Reward
09/07/2015	150709 Kirribilli - Retirement Reward
09/07/2015	150709 Springwood - Retirement planning workshop
10/07/2015	150710 Cairns - Retirement Reward
10/07/2015	150710 Wilston - Retirement planning workshop
13/07/2015	150713 Leederville - Retirement planning workshop
14/07/2015	150714 Canberra - Retirement planning seminar
14/07/2015	150714 Canberra - Retirement Reward
28/07/2015	150728 Port Macquarie - Retirement planning seminar
28/07/2015	150728 Sorrento - Retirement Reward
29/07/2015	150729 Coffs Harbour - Retirement planning seminar
05/08/2015	150805 Joondalup - Retirement planning seminar
18/08/2015	150818 Lismore - Retirement planning seminar

01/09/2015	150901 Ashmore 4.30pm - Retirement planning seminar
01/09/2015	150901 Ashmore 7pm - Retirement planning seminar
08/09/2015	150908 Maroochydore 4.30pm - Retirement planning seminar
08/09/2015	150908 Maroochydore 7pm - Retirement planning seminar
21/09/2015	150921 Townsville - Retirement planning workshop
22/09/2015	150922 Cairns - Retirement planning workshop
22/09/2015	150922 Shane Oliver Event
07/10/2015	151007 Super Friend - retirement seminar
13/10/2015	151013 Hurstville 4.30pm - Retirement planning seminar
13/10/2015	151013 Hurstville 7pm - Retirement planning seminar
15/10/2015	151015 Parramatta 4.30pm - Retirement planning seminar
15/10/2015	151015 Parramatta 7pm - Retirement planning seminar
19/10/2015	151019 - Rockhampton Retirement planning extended session
19/10/2015	151019 Dee Why 6pm - Retirement planning seminar
20/10/2015	151020 - Yeppoon Retirement planning extended session
21/10/2015	151021 - Mackay Retirement planning extended session
22/10/2015	151022 Central Coast 5pm - Retirement planning seminar
26/10/2015	151026 Doubleview - Retirement planning seminar
26/10/2015	151026 Wilston 4.30pm - Retirement planning seminar
26/10/2015	151026 Wilston 7pm - Retirement planning seminar
27/10/2015	151027 Campbelltown 6pm - Retirement planning seminar
29/10/2015	151029 Shellharbour 5.30pm - Retirement planning seminar
09/11/2015	151109 Doubleview- Retirement planning seminar
09/11/2015	151109 Randwick 6pm - Retirement planning seminar
16/11/2015	151116 Penrith 6pm - Retirement planning seminar
11/01/2016	160111 Port Mac - RPW
12/01/2016	160112 Newcastle - RPW
13/01/2016	160113 Southport - RPW
14/01/2016	160114 Maroochydore - RPW
15/01/2016	160115 Wilston - RPW
18/01/2016	160118 Doubleview - RPW
19/01/2016	160119 North Sydney - RPW
20/01/2016	160120 Griffith ACT - RPW
20/01/2016	160120 Parramatta - RPW
21/01/2016	160121 Central Coast - RPW
22/01/2016	160122 Menai - RPW
25/01/2016	160125 Midland - RPW
14/03/2016	160314 W&S seminar - Wilston
15/03/2016	160315 W&S seminar - Canberra
15/03/2016	160315 W&S seminar - Doubleview
15/03/2016	160315 W&S seminar - Port Mac
15/03/2016	160315 W&S seminar - Upper Mt Gravatt
30/03/2016	160330 W&S seminar - Hornsby
31/03/2016	160331 W&S seminar - Revesby 4.30pm
31/03/2016	160331 W&S seminar - Revesby 7pm
07/04/2016	160407 Financial Strategies For Life Events
08/04/2016	160408 Being Content in Retirement - Fitting the Jigsaw Together
08/04/2016	160408 Superfriend workshop - Brisbane

12/04/2016	160412 Superfriend workshop - Coffs Harbour
12/04/2016	160412 Superfriend workshop - Parramatta
13/04/2016	160413 Superfriend workshop - Perth
14/04/2016	160414 Superfriend workshop - Canberra
21/04/2016	160421 Superfriend workshop - Mandurah
09/05/2016	160509 Superfriend workshop - Newcastle
27/06/2016	160627 Retirement Rewards event - Townsville
29/06/2016	160629 Retirement Rewards event - Yeppoon
04/07/2016	160704 Retirement Rewards event - Newcastle
05/07/2016	160705 Retirement Rewards event - Canberra
05/07/2016	160705 Retirement Rewards event - Perth
07/07/2016	160707 Retirement Rewards event - Brisbane
12/07/2016	160712 Retirement planning seminar - Bunbury
14/07/2016	160714 Retirement Rewards event - Kirribilli
08/08/2016	160808 Melbourne - Retirement planning seminar (event)
24/08/2016	160824 Retirement planning seminar - Burleigh QLD (event)
01/09/2016	160901 Retirement planning seminar - Maroochydore 4.30pm QLD (event)
01/09/2016	160901 Retirement planning seminar - Maroochydore 7pm QLD (event)
05/09/2016	160905 Retirement planning seminar - Goodna QLD (event)
07/09/2016	160907 Retirement Rewards event - Cairns
12/09/2016	160912 Retirement Planning seminar - Ballina (event)
12/09/2016	160912 Retirement planning seminar - Brisbane QLD (event)
12/09/2016	160912 Retirement planning seminar - Dee Why NSW (event)
13/09/2016	160913 Retirement planning seminar - Liverpool NSW 4.30pm (event)
13/09/2016	160913 Retirement planning seminar - Liverpool NSW 7pm (event)
14/09/2016	160914 Retirement planning seminar - North Ryde NSW (event)
19/09/2016	160919 Retirement planning seminar - Daceyville NSW (event)
20/09/2016	160920 Retirement planning seminar - Penrith NSW 4.30pm (event)
20/09/2016	160920 Retirement planning seminar - Rockhampton (event)
26/09/2016	160926 Retirement planning seminar - Townsville (event)
28/09/2016	160928 Retirement planning seminar - Cairns (event)
28/09/2016	160928 Retirement planning seminar - Canberra (event)
29/09/2016	160929 Retirement Planning seminar - Perth (event) Doubleview
29/09/2016	160929 Retirement Planning seminar - Port Mac (event)
04/10/2016	161004 Retirement Planning seminar - Perth (event) St Luke's
05/10/2016	161005 Retirement Planning seminar - Perth (event) St Brigid's
10/10/2016	161010 Retirement planning seminar - Ashmore 4.30pm QLD (event)
10/10/2016	161010 Retirement planning seminar - Ashmore 7pm QLD (event)
11/10/2016	161011 Retirement planning seminar - Wentworth NSW 4.30pm (event)
11/10/2016	161011 Retirement planning seminar - Wentworth NSW 7pm (event)
12/10/2016	161012 Retirement planning seminar - Birkdale QLD (event)
12/10/2016	161012 Retirement planning seminar - GyMEA NSW (event)
17/10/2016	161017 Retirement planning seminar - Revesby NSW (event)
19/10/2016	161019 Retirement planning seminar - Gympie QLD (event)
24/10/2016	161024 Retirement planning seminar - Wilston 4.30pm QLD (event)
24/10/2016	161024 Retirement planning seminar - Wilston 7pm QLD (event)
31/10/2016	161031 Retirement planning seminar - Toowoomba QLD (event)
09/11/2016	161109 Retirement planning seminar - Central Coast NSW (event)

14/11/2016	161114 Retirement planning seminar - Rooty Hill NSW 4.30pm (event)
14/11/2016	161114 Retirement planning seminar - Rooty Hill NSW 7pm (event)
15/11/2016	161115 Retirement planning seminar - Lidcombe NSW (event)
22/11/2016	161122 Retirement planning seminar - Wollongong NSW (event)
23/11/2016	161123 Retirement planning seminar - Campbelltown NSW (event)
11/01/2017	170111 Retirement planning seminar - Southport QLD (event)
12/01/2017	170112 Retirement planning seminar - Wilston QLD (event)
13/01/2017	170113 Retirement planning seminar - Maroochydore QLD (event)
17/01/2017	170117 Retirement planning seminar - Bateman WA (event)
17/01/2017	170117 Retirement planning seminar - Newcastle NSW (event)
18/01/2017	170118 Retirement planning seminar - Mittagong NSW (event)
18/01/2017	170118 Retirement planning seminar - Sorrento WA (event)
19/01/2017	170119 Retirement planning seminar - Burwood NSW (event)
19/01/2017	170119 Retirement planning seminar - Leederville WA (event)
20/01/2017	170120 Retirement planning seminar - Sydney NSW (event)
23/01/2017	170123 Retirement planning seminar - Shellharbour NSW (event)
24/01/2017	170124 Retirement planning seminar - Canberra ACT (event)
24/01/2017	170124 Retirement planning seminar - Fairfield NSW (event)
28/03/2017	170328 - 60 minutes on super changes (Retirement planning seminar) - Port Mac NS
18/04/2017	170418 - 60 minutes on super changes (Retirement planning seminar) - Townsville
19/04/2017	170419 - 60 minutes on super changes (Retirement planning seminar) - Cairns QLD
26/04/2017	170426 - 60 minutes on super changes (Retirement planning seminar) - Yeppoon QLD
27/04/2017	170427 - 60 minutes on super changes (Retirement planning seminar) - Rockhampton
01/05/2017	170501 - 60 minutes on super changes (Retirement planning seminar) - Woden ACT (
02/05/2017	170502 - 60 minutes on super changes (Retirement planning seminar) - Revesby NSW
02/05/2017	170502 - 60 minutes on super changes (Retirement planning seminar) - Wilston 4.3
03/05/2017	170503 - 60 minutes on super changes (Retirement planning seminar) - Daceyville
08/05/2017	170508 - 60 minutes on super changes (Retirement planning seminar) - Southport Q
08/05/2017	170508 - 60 minutes on super changes (Retirement planning seminar) - Wollongong
09/05/2017	170509 - 60 minutes on super changes (Retirement planning seminar) – Campbelltown
09/05/2017	170509 - 60 minutes on super changes (Retirement planning seminar) - Goodna QLD
11/05/2017	170511 - 60 minutes on super changes (Retirement planning seminar) – Doubleview
11/05/2017	170511 - 60 minutes on super changes (Retirement planning seminar) – Maroochydore
15/05/2017	170515 - 60 minutes on super changes (Retirement planning seminar) - North Ryde
15/05/2017	170515 - 60 minutes on super changes (Retirement planning seminar) - Toowoomba Q
16/05/2017	170516 - 60 minutes on super changes (Retirement planning seminar) - Mackay QLD
16/05/2017	170516 - 60 minutes on super changes (Retirement planning seminar) - Rooty Hill
17/05/2017	170517 - 60 minutes on super changes (Retirement planning seminar) - Bundaberg Q
17/05/2017	170517 60 minutes on super changes (Retirement planning seminar) - Kalgoorlie WA
19/05/2017	170519 - 60 minutes on super changes (Retirement planning seminar) - Bunbury WA
22/05/2017	170522 - 60 minutes on super changes (Retirement planning seminar) - Mt Gravatt
14/06/2017	170614 - 60 minutes on super changes (Retirement planning seminar) - Armidale NS

20/06/2017	170620 - 60 minutes on super changes (Retirement planning seminar) - Coffs Harbour
26/06/2017	170626 Pension Milestone Rewards - Townsville registrations
28/06/2017	170628 Pension Milestone Rewards - Rockhampton Registrations
03/07/2017	170703 Retirement planning workshop – Wilston
04/07/2017	170704 Pension Milestone Rewards - Newcastle Registrations
04/07/2017	170704 Retirement Planning workshop - North Lakes
05/07/2017	170705 Retirement Planning workshop - Springwood
07/07/2017	170707 - 60 minutes on super changes (Retirement planning seminar) - Mandurah WA
07/07/2017	170707 Pension Milestone Rewards - Brisbane Registrations
11/07/2017	170711 Pension Milestone Rewards - Sydney registrations
12/07/2017	170712 Pension Milestone Rewards - Perth Registrations
21/08/2017	170821 - Retirement planning - Brisbane
22/08/2017	170822 Retirement Planning - Ashmore S1
22/08/2017	170822 Retirement Planning - Ashmore S2
04/09/2017	170904 Retirement Planning - Goodna
05/09/2017	170905 Retirement Planning - Gosford
06/09/2017	170906 Retirement Planning - Maroochydore S1
06/09/2017	170906 Retirement Planning - Maroochydore S2
10/09/2017	170910 Retirement planning - Revesby
14/09/2017	170914 Retirement Planning - Chatswood
19/09/2017	170919 Retirement Planning - Rockhampton
22/09/2017	170922 Retirement Planning - Townsville
26/09/2017	170926 Pension Milestone Rewards - Cairns
26/09/2017	170926 Retirement Planning - Cairns
26/09/2017	170926 Retirement Planning - Cairns
04/10/2017	171004 Retirement planning - Perth
05/10/2017	171005 Retirement planning - Port Macquarie
10/10/2017	171010 Retirement planning - Wollongong
17/10/2017	171017 Retirement planning - Hervey Bay
19/10/2017	171019 Retirement planning - Gympie
19/10/2017	171019 Retirement Planning - Lidcombe
25/10/2017	171025 Retirement planning - Dundas Valley
25/10/2017	171025 Retirement planning - Wilston S1
25/10/2017	171025 Retirement planning - Wilston S2
26/10/2017	171026 Retirement planning - Hornsby
31/10/2017	171031 Retirement planning - Ballina
01/11/2017	171101 Retirement planning - Toowoomba
08/11/2017	171108 Retirement planning - Burleigh
09/11/2017	171109 Retirement planning - Dee Why
13/11/2017	171113 Retirement Planning - Newcastle
22/11/2017	171122 Retirement planning - Canberra
09/01/2018	180109 Retirement Planning - Charlestown
10/01/2018	180110 Retirement Planning - Maroochydore
11/01/2018	180111 Retirement Planning - Southport
12/01/2018	180112 Retirement Planning - Wilston
15/01/2018	180115 Retirement Planning - Hurstville

16/01/2018	180116 Retirement Planning - Canberra
21/01/2018	180121 Retirement Planning - Prestons
22/01/2018	180122 Retirement Planning - Castle Hill
22/01/2018	180122 Retirement Planning - Penrith
23/01/2018	180123 Retirement Planning - Castle Hill
23/01/2018	180123 Retirement Planning - Doubleview
23/01/2018	180123 Retirement Planning - Ocean Reef
23/01/2018	180123 Retirement Planning - Sydney
24/01/2018	180124 Retirement Planning - Wyong
28/02/2018	180228 Aged Care - Burwood
23/04/2018	180423 Aged Care - Newcastle
30/04/2018	180430 Aged Care - Brisbane
10/05/2018	180510 Retirement Planning - Bunbury
28/05/2018	180528 Homes and Super - South Mackay
29/05/2018	180529 Aged Care - Doubleview
29/05/2018	180529 Homes and Super - Rockhampton
30/05/2018	180530 Homes and Super - Yeppoon
25/06/2018	180625 Aged Care - Wilston
25/06/2018	180625 Homes and Super - Kirwan
26/06/2018	180626 Homes and Super - Cairns
27/06/2018	180627 Homes and Super - Atherton
04/07/2018	180704 Pension Milestone Rewards - Townsville
05/07/2018	180705 Pension Milestone Rewards - Cairns
09/07/2018	180709 Aged Care - Port Macquarie
09/07/2018	180709 Retirement Planning - Springwood
10/07/2018	180710 Pension Milestone Rewards - Woden
10/07/2018	180710 Retirement Planning - Doubleview
10/07/2018	180710 Retirement Planning - North Lakes
10/07/2018	180710 Retirement Planning - Woden
11/07/2018	180711 Retirement Planning - Wilston
11/07/2018	180711 Retirement Planning Doubleview S2
12/07/2018	180712 Pension Milestone Rewards - Coorparoo
16/07/2018	180716 Retirement Planning - Gympie
17/07/2018	180717 Pension Milestone Rewards - Newcastle
17/07/2018	180717 Retirement Planning - Hornsby
18/07/2018	180718 Pension Milestone Rewards - Attadale
18/07/2018	180718 Retirement Planning - Lidcombe
19/07/2018	180719 Pension Milestone Rewards - Kirribilli
01/08/2018	180801 Retirement Planning - Brisbane
08/08/2018	180808 Retirement 101 - Melbourne
08/08/2018	180808 Retirement Planning - Birkdale
08/08/2018	180808 Retirement Planning - Melbourne
13/08/2018	180813 Retirement Planning - Newcastle West
15/08/2018	180815 Retirement Planning - Sydney
20/08/2018	180820 Retirement Planning - Bathurst
27/08/2018	180827 Aged Care - Townsville
27/08/2018	180827 Retirement Planning - Ballina
29/08/2018	180829 Retirement Planning -Ashmore

05/09/2018	180905 Retirement Planning - Parramatta
05/09/2018	180905 Retirement Planning - Wilston afternoon
05/09/2018	180905 Retirement Planning - Wilston evening
06/09/2018	180906 Retirement Planning - Kalgoorlie
11/09/2018	180911 Pension Milestone Rewards - Port Macquarie
11/09/2018	180911 Retirement Planning - Richmond
12/09/2018	180912 Retirement Planning - Gosford
12/09/2018	180912 Retirement Planning - Maroochydore
19/09/2018	180919 Retirement Planning - Cronulla
24/09/2018	180924 Aged Care - Southport
24/09/2018	180924 Retirement Planning - Mittagong
25/09/2018	180925 Pension Milestone Rewards - Yeppoon
26/09/2018	180926 Aged Care - Maroochydore
26/09/2018	180926 Aged Care - Rockhampton
26/09/2018	180926 Retirement Planning - Daceyville
26/09/2018	180926 Retirement Planning - Rockhampton
02/10/2018	181002 Retirement Planning - Doubleview S1
02/10/2018	181002 Retirement Planning - Doubleview S2
03/10/2018	181003 Retirement Planning - Townsville
03/10/2018	181003 Retirement Planning - Woodvale
04/10/2018	181004 Aged Care - Earlville
04/10/2018	181004 Retirement Planning - Earlville
04/10/2018	181004 Retirement Planning - Port Macquarie
10/10/2018	181010 Retirement Planning - Toowoomba
16/10/2018	181016 Retirement Planning Camden
17/10/2018	181017 Retirement Planning - Goodna
17/10/2018	181017 Retirement Planning - Prospect
22/10/2018	181022 Retirement Planning - Bankstown
23/10/2018	181023 Aged Care - Bunbury
24/10/2018	181024 Retirement Planning - Maryborough
24/10/2018	181024 Retirement Planning - Pennant Hills
29/10/2018	181029 Retirement Planning - Revesby
30/10/2018	181030 Retirement Planning - Leichardt
31/10/2018	181031 Aged Care - Parramatta
07/11/2018	181107 Retirement Planning - Wollongong
12/11/2018	181112 Retirement Planning - Mackay
13/11/2018	181113 Retirement Planning - The Entrance
13/11/2018	181113 Retirement Planning - Yeppoon
14/11/2018	181114 Retirement Planning - Bundaberg
20/11/2018	181120 Retirement Planning - Randwick
11/01/2019	1901112 Retirement 101 - Prospect
15/01/2019	190115 Retirement Planning - Canberra evening
15/01/2019	190115 Retirement Planning - Canberra morning
16/01/2019	190116 Aged Care - Canberra
16/01/2019	190116 Retirement Planning - Maroochydore
16/01/2019	190116 Retirement Planning - Menai
17/01/2019	190117 Retirement Planning - Southport
18/01/2019	190118 Aged Care - Shellharbour

18/01/2019	190118 Retirement Planning - Shellharbour
18/01/2019	190118 Retirement Planning - Wilston
21/01/2019	190121 Retirement Planning - Mandurah
22/01/2019	190122 Aged Care - Townsville
22/01/2019	190122 Retirement Planning - Castle Hill
22/01/2019	190122 Retirement Planning - Doubleview
22/01/2019	190122 Retirement Planning - Middle Swan
22/01/2019	190122 Retirement Planning - Townsville
23/01/2019	190123 Retirement Planning - Butler
23/01/2019	190123 Retirement Planning - Newcastle
25/01/2019	190125 Retirement Planning - Port Macquarie
06/03/2019	190306 Aged Care - Sydney
06/03/2019	190306 Super Simple - Chermside
07/03/2019	190307 Super Simple - Upper Mt Gravatt
11/03/2019	190311 Aged Care - Newcastle
12/03/2019	190312 Aged Care - Wilston
13/03/2019	190313 Retirement 101 - Albany
14/03/2019	190314 Aged Care - Albany
08/05/2019	190508 Retirement 101 - Adelaide
15/05/2019	190515 Aged Care - Tweed Heads

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ACS03QW: The name and company of your auditor for the past five years.

Answer:

Year	Auditor company	Auditor name
2019	KPMG	Andrew Reeves
2018	KPMG	Andrew Reeves
2017	KPMG	Andrew Reeves
2016	Pitcher Partners NSW Audit Pty Ltd	Mark Taylor
2015	Moore Stephens Sydney	Spiro Tzannes

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Australian Catholic Superannuation

ACS12QW: Over the last five financial years:

- a. What is the total budget for all costs associated with the fund?
- b. What were the total assets under management?
- c. What are the total number of employees?
- d. What are the total number of contractors?
- e. What are the total number of externally hired contracts, and their value?

Answer:

	2018/19	2017/18	2016/17	2015/16	2014/15
Total budget for all costs	[Commercial-in-Confidence]				
Total assets under management	9,576,794,000	8,722,213,000	8,079,353,000	7,392,898,000	7,027,642,000
Total no. employees	[Commercial-in-Confidence]				
Total no. contractors					
Total no. externally hired contracts					
Total value externally hired contracts					

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Australian Catholic Superannuation

ACS14QW: Please provide the one, five, and ten year net return after fees, costs, and taxes for the primary default MySuper balanced product.

Answer: There is no singly identifiable default MySuper balanced product.

In May 2018, the Trustee introduced a default MySuper lifecycle product called LifetimeOne. LifetimeOne replaced the MySuper Balanced option as the Fund's MySuper default product.

Shown below is the 1-year return for the LifetimeOne product on a dollar-weighted basis.

Super Option Returns	30/06/2019	30/06/2018	30/06/2017	30/06/2016	30/06/2015	NAV	NAV Wght
Default MySuper							
Lifetime Start	6.4%	N/A	N/A	N/A	N/A	1,452,922,686	32%
Lifetime Grow	6.0%	N/A	N/A	N/A	N/A	1,457,091,965	32%
Lifetime Build	5.5%	N/A	N/A	N/A	N/A	1,286,896,729	29%
Lifetime Prime	5.8%	N/A	N/A	N/A	N/A	306,248,253	7%
Consolidated	6.0%						

Our MySuper one-year return to June 2019 is calculated after all management and administration fees and after tax.

The MySuper option prior to May 2018 was our current "Conservative Balanced" option.

MySuper Option Returns	30/06/2019	30/06/2018	30/06/2017	30/06/2016	30/06/2015
Default MySuper					
Conservative Balanced	5.6%	8.2%	7.4%	0.1%	9.6%

Period	Conservative Balanced
12 Month	5.58%
5 years	6.12%
10 years	7.10%

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS18QW:

- a. Does the fund maintain a reserve at least partially funded through insurance premiums, rebates from an insurance company (such as profit share arrangements) or tax benefits that have arisen from insurance?
- b. The total value of that reserve?
- c. The total value of tax rebates received from the ATO on insurance premiums?

Answer:

- a. **[Commercial-in-Confidence]**
- b. \$42,540,775 as at 30 June 2019.
- c. **[Commercial-in-Confidence]**

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS21QW: Have you ever made a donation and/or subscription fee to the ACTU Member Connect and/or ACTU Superannuation Partnerships program, and if so, to what value over the past five years?

Answer: Over the past five years, no donation or subscription fee has been paid to the ACTU.

	2018/19	2017/18	2016/17	2015/16	2014/15
Value of donation	Nil	Nil	Nil	Nil	Nil
Value of subscription	Nil	Nil	Nil	Nil	Nil

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS25QW:

- a. What external parties manage your investments, if any?
- b. What are the fee structures per member from external management?

Answer:

- a. All assets of the Fund are externally managed. Below is a list of the Fund's investment managers as at 30 June 2019.

Asset class	Investment Manager
Alternative	Acadian Asset Management (Australia) Limited
	AQR Capital Management LLC
	Colonial First State Global Asset Management
	Coolabah Capital Institutional Investments Pty Ltd
	GMO Australia Ltd
	IFM Investors Pty Ltd
	Infrastructure Capital Group Limited
	ISAM Systematic Trend Master 2 SPC
	Investec Australia Fund Management Limited
	Levitas Capital
	PanAgora Asset Management, Inc.
	SouthPeak Investment Management Pty Ltd
	P/E Investments LLC
Australian Shares	BlackRock Investment Management
	Colonial First State Global Asset Management
	Development Capital Fund Management
	Gardior Pty Limited
	Industry Funds Management
	Lanyon Asset Management
	ME Portfolio Management Limited
	Nikko Asset Management Australia Ltd
	Perennial Value Management Ltd
	Tactical Global Management (Overlay Manager)
	Vinva Investment Management Ltd
International Shares	Challenger Investment Solutions
	ClariVest Asset Management LLC
	Colonial First State Global Asset Management
	First State Investments
	Generation Investment Management

Asset class	Investment Manager
	Harbourvest Partners LLC
	Parametric Portfolio Associates LLC
	Partners Group
	Robeco Institutional Asset Management
	Tactical Global Management (Overlay Manager)
	Triple Three Partners Pty Ltd
	Wilshire Private Equity
Infrastructure	Astarte Capital Partners
	Colonial First State Global Asset Management
	Gardior Pty Limited
	I-Squared Capital Advisors LLC
	IFM Investors Pty Limited
	Infrastructure Capital Group Limited
	Investec Australia Funds Management Limited
	Palisade Investment Partners Ltd
Property	Altis Asset Management
	AMP Capital Investors
	Clearbell Capital LLP
	Colonial First State Global Asset Management
	IFM Investors Pty Limited
	ISPT Pty Ltd
	Lend Lease Corp Ltd
	QIC Limited
	SC Capital Partners Limited
	Tactical Global Management (Overlay Manager)
Bonds	Ardea Investment Management
	Colonial First State Global Asset Management
	Coolabah Capital Institutional Investments Pty Ltd
	Industry Funds Management
	Kapstream Capital Pty Limited
Credit Income	Ardea Investment Management
	Coolabah Capital Institutional Investments Pty Ltd
	Investec Australia Funds Management Limited.
	Kapstream Capital Pty Limited
	Revolution Asset Management
Cash	Colonial First State Global Asset Management
	IFM Investors Pty Limited
Socially Responsible	Australian Ethical Investments

- b. Fee structures per member from external investment management are set out in the *Fees and Costs Factsheet* and other disclosure materials available on the Fund's website. Below is an extract from the Fund's *Fees and Costs Factsheet* showing current direct investment fees.

Option name	Direct investment fee
Australian Shares	0.22
Balanced	0.42
Bonds	0.27
Capital Stable	0.35
Cash + Term Deposit	0.09
Conservative	0.43
Conservative Balanced	0.42
Credit Income	0.31
Growth	0.37
International Shares	0.22
LifetimeOne Build	0.42
LifetimeOne Grow	0.42
LifetimeOne Prime	0.43
LifetimeOne Start	0.37
Property	0.77
RetireSmart Cash	0.09
RetireSmart Growth	0.42
Shares	0.22
Socially Responsible	0.57

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS26QW: Governance:

- a. How many trustee board members did the fund have?
- b. What was the total salary of all trustee board members?
- c. What was the average salary of all trustee board members?
- d. Are there any performance-based assessments that determine trustee board remuneration, and if so what are they?
- e. What was the salary of the trustee board chair?
- f. What was the average length of service of all trustee board members?
- g. What is the length of service of the longest serving trustee board member?
- h. Are trustee board members asked whether they have conflicts of interest at each meeting, and if not, why not?
- i. What is the conflict of interest policy for trustee board members?
- j. Does your fund have a policy on gender diversity and/or balance for listed companies?
- k. Does your board have gender balance?

Answer:

- 26a. The Trustee Board comprises twelve Directors: six Member Representative Directors, who are elected by the Fund's members; and six Employer Representative Directors, who are nominated by relevant Sponsors (being the Archbishop of the relevant capital city of that Australian State and/or Territory, or another relevant sponsoring organisation) and appointed by the Trustee Board.
- 26b. For 2018/19, the total salary of all Trustee Board members was \$687,847.04.
- 26c. For 2018/19, the average salary of all Trustee Board members was \$57,320.59.
- 26d. The performance-based assessments that indirectly contribute toward the determination of Trustee Board remuneration are: an annual 360 degree feedback evaluation; an annual self-performance assessment, including review and evaluation by the Board Chair; an annual collective Board performance assessment; and a triennial Trustee Board governance review (the latest of which is to be conducted in the first half of 2020, having previously been undertaken in 2017).
- 26e. For 2018/19, the salary of the Trustee Board Chair was \$97,672.
- 26f. For 2018/19, the average length of service of all Trustee Board members was 5.6 years.
- 26g. As at 29 February 2020, the length of service for the Trustee Board's longest serving current member is 8.6 years (Susanne Ainsworth, Aug 2011–).

- 26h. Yes, Trustee Board members are asked to declare any actual or potential conflicts of interest at the commencement of each and every Trustee Board and Board sub-committee meeting.
- At any time, Trustee Board members also have the ability to declare any actual or potential conflict of interest via a dedicated email address which is regularly monitored with oversight by the Fund's internal Risk & Compliance Team.
- A listing of relevant duties and relevant financial interest declarations made by directors is tabled for review at each Trustee Board and Board sub-committee meeting.
- The Board's Audit & Risk Management Committee also reviews and monitors the Conflicts Registers at each of its meetings throughout the year.
- 26i. Refer to PDF attachment ACS26.1QW for a copy of the Fund's current *Conflicts Policy*, which applies to all Trustee Board members and Fund staff.
- 26j. **[Commercial-in-Confidence]**
- 26k. The Trustee Board aims to have a diverse composition, including diversity of ages, gender, skills and experience. In terms of gender balance, this is dependent upon the outcome of four-yearly elections for Member Representative Directors, as candidates are nominated by the Fund membership.

PUBLIC VERSION



**AUSTRALIAN
CATHOLIC**
SUPERANNUATION
RETIREMENT FUND

Conflicts Policy

DATED: 20 June 2019

VERSION: 3.2

SCS Super Pty Limited (ACN 064 712 607)
as Trustee for Australian Catholic Superannuation & Retirement Fund

Document control information

Description	Policy for SCS Super Pty Limited
Creation date	1 January 2005
Primary ownership	CEO
Secondary ownership	Head of Risk & Compliance
Legislative reference	Prudential Standard SPS 521 Conflicts of Interest
Reviewer	Audit & Risk Management Committee
Approval sign off	Board
Review cycle	1 year
Next review date	14 February 2020

Revision history (past 3 years)

Version	Revision date	Author/s	Revision notes
2.8	23 June 2016	Sue Willems	Change responsibility for review to Audit & Risk Management Committee
2.9	24 February 2017	Sue Willems	Minor updates in line with internal audit and compliance reviews. Change the gifts and entertainment threshold to include per service provider per year. Expanded section on identifying Conflicts of Interest.
3.0	23 February 2018	Sue Willems	Simplify the Policy to improve clarity. Review / simplify the duties and interests the Trustee believes are relevant. Expand the section on responsibility. Implement APRA recommendations.
3.1	14 February 2019	Gokhan Oguzhan / Scott Mclsaac	Comprehensive review. Review / simplify the duties and interests declarations requirement. Include a one page summary of the declaration requirement.
3.2	20 June 2019	Scott Mclsaac	Changes to requirements Use of inside information for personal benefit.

Document sign-off (past 3 years)

Version	Review date	Approval date	Approved by	Comments
2.7	23 February 2016	24 February 2016	Trustee Board	Reviewed by Remuneration & Nominations Committee
2.8	8 June 2016			Reviewed by Audit & Risk Management Committee
2.9	16 February 2017	24 February 2017	Trustee Board	Reviewed by Audit & Risk Management Committee
3.0	16 February 2018	23 February 2018	Trustee Board	Reviewed by Audit & Risk Management Committee
3.1	14 February 2019	22 February 2019	Trustee Board	Reviewed by Audit & Risk Management Committee
3.2	20 June 2019	20 June 2019	Trustee Board	Reviewed by the Trustee Board

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1. Introduction

1.1 Background

Every member of our Board, Executive Team and staff has a number of professional and personal interests and roles. Conflicts sometimes cannot be avoided, and can arise without anyone being at fault.

This Conflicts *Policy* (**Policy**) provides the overarching framework for the prompt disclosure of any such conflicts and the management of these in a way in which ensures that the best interests of our members are protected at all times.

1.2 Scope and Purpose

This Policy applies to all members of the Board, Executive Team, staff and contractors of the Fund.

The purpose of this Policy is to help the Trustee minimise the potential adverse impact on members from personal and financial conflicts which can often affect a person's judgment or influence decisions made in the course of their role.

The objectives of the Policy are to help ensure that:

- Potential conflicts are identified and managed in an open and transparent manner;
- All persons employed, contracted or engaged by the Trustee give priority to the interests of members, over any of their personal interests;
- the Trustee and its representatives meet their fiduciary obligations to members of the Fund; and
- the Trustee and its representatives comply with *SPS 521 Conflicts of Interest*.

2. Definitions

2.1 Conflicts of Interest

A Conflict of Duty may arise where a person owes a responsibility to two different parties.

2.2 Conflicts of Duty

A Conflict of Interest may arise where a person has or may have, a material personal interest in a matter that is in conflict with the interests of the Fund and/or members.

2.3 Relevant Duty

A Relevant Duty is a responsibility owed to a person/organisation where the duty may affect the Fund operating in members' best interests. The duty can include situations where persons hold board/management/advisory roles with a competitor or a Relevant Entity.

2.4 Relevant Interest

A Relevant Interest includes a gift, benefit (whether monetary or non-monetary), held directly or indirectly that might reasonably be considered to influence a person's decision making.

2.5 Responsible Person

A Responsible Person is a:

- director or CEO of the Trustee;
- the heads of each business unit (**Executive Team**);
- the secretary of the Trustee company; and
- the Fund's external auditor.

2.6 Relevant Entity

A Relevant Entity includes actual/potential service providers (including investment managers) and/or any related parties. Related parties may include: entities which the Trustee holds a financial interest, and/or a close relationship with the Trustee (i.e. common directors, management staff, or close personal relationships), entities who may seek funding from the Fund (i.e. through sponsorships), and principal employers.

2.7 Conflicts Management Framework

The totality of systems, structures, policies, processes and controls within the Trustee's business operations that identify, assess, mitigate, manage and monitor actual and/or perceived Conflicts.

3. Obligations for identifying conflicts

3.1 Obligations for identification and disclosure of conflicts

All persons covered by this Policy have an obligation to identify potential conflicts and to disclose these in accordance with the requirements of the Policy in a timely manner. You must disclose any instances where it could be perceived that you may be put in a position where you could prioritise your own interests over the interests of our members.

Conflicts that would be expected to be disclosed are included within [Appendix A \(What must I declare\)](#), and these should be followed in identifying potential conflicts and disclosing conflicts. The table includes details of when pre approval of conflicts is required, and also criteria for when benefits offered but declined must be disclosed.

No disclosure requirements can anticipate every potential source of conflict; disclosure of conflicts should not necessarily be limited to what is included in these requirements. If there is a potential that it could be reasonably perceived that a situation may give you cause to give priority to your own interests over members' interests, this must be disclosed even if it is not explicitly referred to within this Policy.

If there is any doubt as to whether a declaration is required, the affected person should be open about the situation giving rise to the potential Conflict and discuss the issue with Risk & Compliance, the CEO or the Chair.

It is recognised that in certain scenarios, particularly when gifts or prizes are given, it may be difficult for the person to seek and obtain pre approval prior to acceptance. In such situations, the absence of a pre-approval of the Conflict would not be considered a breach of this Policy if the Head of Risk & Compliance (in consultation with the CEO and/or Chair as is appropriate) forms the view that the persons' actions were reasonable given the circumstances.

While a number of parties have a role in reviewing the completeness and accuracy of the disclosure of conflicts of Interest, at all times the primary obligation is on the individual themselves to identify and disclose potential conflicts.

All Directors, Executive Team and the Investments team members will be required to periodically complete an attestation (through Extratextual – the online compliance program) to confirm that they have disclosed all relevant conflicts as required by the Policy.

3.2 Use of inside information for personal benefit

All directors, staff and contractors of the Fund are prohibited from:

- a) making switches to their own personal superannuation account where the person making the switch has inside information in relation to factors that may impact on the value of unit prices;
- b) attempting to solicit information on matters which may impact on unit prices for the purpose of obtaining a personal benefit; and
- c) passing on inside information to others who may make switches to their own personal superannuation account with the Fund.

Defined events which would be considered to constitute inside information include, but is not limited to, the following:

- knowledge about a potential decision to transfer amounts from tax provisions to investment options;
- knowledge about valuations which could have a material impact on unit prices (for example property valuations which occur on a periodic basis); and
- knowledge gained from attendance at the Investment Committee meeting.

Any person who has inside information regarding factors which may have a material impact on unit prices are prohibited from making any switches to their own personal superannuation account with the Fund for the period from when the information first becomes known until two weeks after the event.

For example, a person with information regarding the potential to transfer amounts from tax provisions to investment options would be prohibited from making switches from the date they became aware of this information until two weeks after the tax provision has been transferred to the investment option(s). Similarly a person attending an Investment Committee meeting would be prohibited from making a switch to their own personal superannuation account from the date the Investment Committee meeting papers are made available to them until two weeks after the Investment Committee meeting. Any requests for exemptions from this requirement must be approved by the Board Chair in the case of directors and the CEO, or the CEO in the case of staff.

3.3 Obligations for raising any undisclosed conflicts

All persons also have an obligation to flag any situations where they become aware that a person may potentially have a serious conflict that has not been disclosed on a timely basis and/or adequately managed. Any such instances can be flagged with the Head of Risk & Compliance, the CEO, or the Chair of the Board as appropriate.

3.4 Review of conflicts

The Head of Risk & Compliance will review the completeness and timeliness of the disclosure of conflicts on a periodic basis. Risk & Compliance will monitor any media about Directors to identify any conflicts that may not have been disclosed, and will also review the minutes of the meetings of the Board and its sub committees to identify any reference to conflicts and check whether these have also been disclosed for recording in the *Internal Declarations Register*.

4. Mechanisms for disclosing conflicts

4.1 Declarations

What must be declared?

All Responsible Persons and staff must inform either the CEO (or the Chair as applicable) of all Conflicts of Interests, Conflicts of Duty, Relevant Duties, and Relevant Interests at the time of appointment– Refer to **Appendix A** for what must be declared, and any pre – approval requirements. If in doubt, the potential Conflict must be raised and a declaration made.

New Conflicts of Interests, Conflicts of Duty, Relevant Duties, and Relevant Interests must be disclosed as soon as possible. If pre approval for the acceptance of a benefit is required, this should be sought and obtained from the CEO or Chair. Email notifications of the Conflict approval must be provided to Declarations@catholicsuper.com.au

If any person is uncertain whether a declaration is required, the matter should initially be discussed with the Head of Risk & Compliance, the CEO, or the Chair, as applicable. In the case of directors, if the question cannot be resolved the director is entitled to seek independent advice, at the Fund's expense, to resolve the issue.

If the value of a gift/benefit is unknown (e.g. no tickets are offered for sale for the event) the person making the declaration should provide a reasonable estimate of the value. Due to potential inconsistencies in the way that individuals may estimate the value of a gift/benefit, the Head of Risk & Compliance reserves the right to amend the value of the gift/benefit as they see fit.

Declarations at meetings

Participants at internal meetings (i.e. Board, committee, management or team meetings) are required to declare any potential Conflicts of Interests/Duty or Relevant Interests which are relevant to the business of the meeting. The Chair of the meeting will then assess the nature of the conflict, and determine the appropriate course of action to manage this potential conflict.

The Chair may at their discretion decide to exclude the affected person from the meeting or the part of the meeting relating to the particular conflict if the Chair determines that this is necessary to ensure that priority is given to the interests of our members over any personal interests.

Notwithstanding any declaration at the meeting, persons are still required to make a notification of the declaration by emailing Declarations@catholicsuper.com.au.

5. Mechanisms for managing conflicts

5.1 Assessing conflicts

The responsibility for the assessment of conflicts and determining actions to mitigate these lies with the CEO for the Executive Team and staff, and with the Chair for members of the Board, the CEO and the External Auditor.

If there are any circumstances that could impair the ability of the Chair and/or CEO to conduct such an assessment, they may choose to delegate the responsibility to another Board member (normally the Chair of the Audit & Risk Management Committee (**ARMC**)) in the case of the Chair, or another member of the Executive Team (normally the Head of Risk & Compliance) in the case of the CEO. Responsibility may be delegated for specific conflicts, or certain types of conflicts as determined by the Chair and/or CEO.

The assessment of the Conflict will consider the seriousness of the Conflict and what, if any, impact this could have on the affected individual's ability to give priority to the interests of our members over any other interests, as well as the range of mitigation options.

The assessment is not primarily about the risk that misconduct will occur. It is about the seriousness of the connection between the interests, the risk that the Fund's capacity to make decisions lawfully, fairly and in the best interests of members may be compromised, and the risk that the Fund's reputation may be damaged. In making this assessment, consideration needs to be given to how the situation may reasonably appear to an outside observer.

5.2 Mitigating conflicts

The approach for mitigation of conflicts will depend on the nature of the Conflict itself, including both how directly the Conflict relates to the person's responsibilities and the significance of the Conflict and thus the potential to influence the person's behaviour in the situation.

For conflicts where the situation does not directly relate to the person's responsibilities or where there is limited potential to influence the person's behaviour in the situation, disclosure of the Conflict itself and recording of this in the *Internal Declarations Register* will normally be sufficient to mitigate the Conflict.

If the nature of the Conflict is such that further action is required, the CEO and/or Chair will consider what action is necessary.

Actions that may be taken include:

- Involvement of other persons in the review or oversight of the person's actions on the particular issue to help ensure priority is given to members' interests;
- Excluding the person from the discussion and/or decision making process to avoid any potential for perception of conflicts;
- Withholding certain confidential information from the person, or placing restrictions on access to information;
- Making adjustments to the responsibilities of the person to avoid the Conflict;
- Requiring the individual to relinquish the private interest which may Conflict with their ability to give priority to the interests of members; or
- Resignation or termination from the Fund or Board.

The CEO and/or Chair may seek external professional advice in particularly complex situations if appropriate.

6. Recording and publishing

6.1 Policy

This Policy will be published on the Fund's website. Updates to the Policy will be placed on the website as soon as practicable after Board approval.

6.2 All declarations are recorded

All declarations are recorded in the Fund's *Internal Declarations Register*.

6.3 Publication of material declarations

All material declarations, as shown in the following table, are recorded in the *Register of Relevant Duties / Register of Relevant Interests* for publication on the Fund's website.

Category	Recorded in public registers	Persons affected
Gifts, benefits, prizes and entertainment	All items with a total value of \$500 or more from the same source during a financial year*	All
Duty	Any role (including advisory/consultancy/committee membership): <ul style="list-style-type: none">• With a Relevant Entity (including competitors, related parties, investment managers, organisation(s) who may seek sponsorships, and principal employers)	Responsible Persons
Financial interests	<ul style="list-style-type: none">• Personal investments of \$50,000 or more in a Relevant Entity; or• Ownership interests of 10% or more in a Relevant Entity	Responsible Persons
Financial interests	<ul style="list-style-type: none">• Arrangements with related parties for the supply of goods or services	Trustee
Fund membership	Any membership of the Fund, regardless of value	Responsible Persons

*If the gift or benefit is connected for work related purposes (e.g. attendance at a conference/course for professional development which is directly relevant to the person's role) then the public disclosure of the gift or benefit is not required.

For each declaration, the register will include details of the nature of the Conflict/potential Conflict and how it will be managed. The dollar value of gifts/benefits or financial interests will not be included in the public register.

All registers are to be tabled at each meeting of the ARMC and be available for inspection at each meeting of the Trustee Board.

The *Register of Relevant Duties* and the *Register of Relevant Interests* will be published on the Fund's website within 20 business days of the end of each quarter.

7. Training

At the time of appointment, each Responsible Person and staff member will be provided with training to help identify and manage conflicts. Refresher training will be provided as required. This will include compulsory completion of an online training module.

8. Breach of Policy

Any breach of this Policy by the Executive Team or staff must be immediately notified to the Head of Risk & Compliance. The Head of Risk & Compliance will review the nature of the breach and make a recommendation to the CEO on how this breach should be managed.

If a director or the CEO breaches the Policy, this must be immediately notified to the Chair who will review the nature of the breach and decide how it should be managed.

9. Review, reporting and responsibility

Roles and responsibilities are:

Trustee Board

- Oversight of the Conflicts Management Framework;
- Act in a way which is consistent with the Policy; and
- Approves any changes to the Policy.

Audit and Risk Management Committee

- Reviews conflicts and any issues escalated to the committee;
- Escalates instances of significant or systematic non-compliance to the Board, together with recommendations for resolution and/or process improvements;
- Reviews the appropriateness of the Policy and the effectiveness of the management of conflicts at least once a year; and
- Reports the findings of the periodic and annual reviews to the Board.

Chair of the Trustee Board

- Assesses the nature of conflicts and determines the management of declared conflicts; and
- Reviews any breaches of the Policy and determines action as appropriate.

Meeting chairs

- Reviews any conflicts identified through Board, committee and/or team meetings;
- Assesses identified conflicts and determines the appropriate approach for the management of these conflicts in the meeting; and
- Ensures that meeting minutes record all conflict declarations and note how they are managed.

CEO

- Assesses the nature of conflicts and determines the management of declared conflicts;
- Reviews recommended actions to address any breaches of the Policy; and
- Escalates any Conflict issues of concern to the Board.

Head of Risk & Compliance

- Provides training on the Policy;
- Monitors compliance with the Conflicts Management Framework;
- Maintains the Fund's *Internal Declarations Register*;
- Updates the *Register of Relevant Duties* and the *Register of Relevant Interests* each quarter and oversees the upload of the updated registers to the Fund's website;
- Conducts an annual review of the compliance with the Policy, including analysis of all gifts, prizes and entertainment and reports the results to the ARMC – conducted in the years when not completed by Internal Audit. As part of the review and in cooperation with Internal Audit, reviews investment switches to identify the possibility of a person taking advantage of confidential information for a personal benefit; and
- Conducts a periodic assessment of the effectiveness of the Conflicts Management Framework and its implementation, including assessment of the completeness of disclosure of conflicts.

Internal Audit Manager

- Conducts a comprehensive review of the Conflicts Management Framework at least every three years and reports the results to the ARMC, unless an external consultant is appointed by the ARMC. The scope of the review will cover both the appropriateness of the Policy and processes supporting it, and the effectiveness of the identification, assessment and management of conflicts. This review should cover investment switches by staff, the Executive Team and directors to identify the possibility of any person taking advantage of confidential information for a personal benefit.

Appendix A: Summary of what I must declare

If in doubt you should always declare via email to: Declarations@catholicsuper.com.au; and/or contact Risk & Compliance

Category	What must be declared?	Who needs to declare?	CEO/Board Chair approval	
Gifts, prizes and entertainment	<ul style="list-style-type: none"> Any gifts or prizes (e.g. bottle of wine, hamper, iPhone) over \$20. Note: multiple gifts below the threshold from the same source must be declared 	<ul style="list-style-type: none"> All persons 	Yes – only requires pre-approval if valued at \$100 or more	
	<ul style="list-style-type: none"> Attendance at free or subsidised Education Eventⁱⁱ if it is more than 3 hours in duration 		Yes	
	<ul style="list-style-type: none"> Free or subsidised hospitality/entertainment (e.g. meal, drinks) over \$20. Note: multiple instances below the threshold from the same source must be declared 		Yes – only requires pre-approval if valued at \$100 or more ⁱⁱⁱ	
Declined gifts/invitations	<ul style="list-style-type: none"> Declined gift(s) that has a value of \$100 or more 		No pre-approval	
	<ul style="list-style-type: none"> Declined invitation to a free or subsidised Education Event that has a duration of 1 day or more 		No pre-approval required	
Duties	<ul style="list-style-type: none"> A Conflict or potential Conflict between Fund duties and private interests/personal relationships, where the private interests/personal relationships could improperly influence the way in which you 		Yes	
	<ul style="list-style-type: none"> Any role (including advisory/consultant/committee member) with a Relevant Entity (paid or otherwise) or close personal relationships with employees of a Relevant Entity 		Yes*	
	<ul style="list-style-type: none"> Employment or roles outside of the Fund (paid or otherwise) that could affect the ability to carry out duties and responsibilities to the Fund 		Yes	
	<ul style="list-style-type: none"> Employment or appointment with principal employers 		<ul style="list-style-type: none"> Responsible Persons^{iv} (if applicable Responsible Persons must also make a declaration on behalf of family members) 	Yes *
	<ul style="list-style-type: none"> Appointments with government bodies, or board/management committees 			Yes*
	<ul style="list-style-type: none"> Any role with organisation(s) which may seek 		<ul style="list-style-type: none"> Responsible Persons 	Yes
Financial interests	<ul style="list-style-type: none"> Direct investments by our Fund in a service provider (this does not include investments where the investment decision was made by one of our investment managers) 	<ul style="list-style-type: none"> Responsible Persons 	Yes	
	<ul style="list-style-type: none"> Personal investment in a service provider (have over 10% ownership or have invested greater than \$50,000+) 	<ul style="list-style-type: none"> All persons 	Yes	
	<ul style="list-style-type: none"> Persons (including spouse/partner) that are currently or join the Fund as a member; Persons (including spouse/partner) that leave the Fund membership 	<ul style="list-style-type: none"> Responsible Persons (if applicable on behalf of spouse/partner who are members of the Fund) Employees involved in unit pricing 	No pre-approval required	
	<ul style="list-style-type: none"> Rental agreements with principal employers 	<ul style="list-style-type: none"> CEO on behalf of the Trustee 	Yes	

ⁱ Reference for approval is to the CEO for staff members, and Chairperson if the declaration is being made by any Trustee Board Director or the CEO.

ⁱⁱ Education Event includes: industry sponsored invitations; courses/training sessions/external workshops; seminars/conferences; study tours.

ⁱⁱⁱ Pre-approval is required irrespective of value if the item has a sensitivity or risk associated with it, i.e. we are at tender or there is a risk to personal safety.

^{iv} Responsible person is any of the following: Director of the Trustee; CEO; anyone part of the Executive team; the secretary of the Trustee; and the Fund's external auditor.

* Where prior approval is not possible (due to factors outside of your control), you must still disclose the Conflict as soon as possible.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS28QW: In dollar terms, for each of your superannuation products, can you please provide annual data for the past five financial years on average, for a member with a balance of \$6,000, \$50,000 and \$150,000?

- a. Investment fees
- b. Administration fees
- c. Indirect costs
- d. Any other cost to a member which is incurred or foregone by way of a lesser return pre-unit price (but not included in the indirect cost ratio) including any other costs, charges, fees, direct or indirect benefits including any benefit by way of rebate, set-off, commission, in-kind, tax credit/offset retained, interest (or interest rebate) retained by any party involved in the management, custody, review, compliance, administration, servicing, asset consulting, valuation, operation and maintenance, financing, auditing, brokerage, execution, settlement, or otherwise of the assets in the fund, or their underlying assets.
- e. An aggregate total of all fees mentioned above.

Answer: Refer to PDF attachment ACS28.1QW for a listing of fees charged on the Fund's superannuation products in dollar terms.

PUBLIC VERSION

ACS28QW & ACS29QW Fees charged on Superannuation products
Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :	Growth					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.39%	195	0.39%	585	0.39%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	14	0.24%	120	0.24%	360	0.24%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	131	2.18%	518	1.04%	1,398	0.93%

2017/18						
Product :	Growth					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	32	0.53%	265	0.53%	795	0.53%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.32%	160	0.32%	480	0.32%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2018/19						
Product :	Balanced					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	28	0.46%	230	0.46%	690	0.46%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.31%	155	0.31%	465	0.31%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2017/18						
Product :	MySuper Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	21	0.35%	175	0.35%	525	0.35%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	147	2.45%	653	1.31%	1,803	1.20%

2018/19						
Product :	Conservative Balanced					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.49%	245	0.49%	735	0.49%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	22	0.37%	185	0.37%	555	0.37%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	145	2.41%	633	1.27%	1,743	1.16%

2017/18						
Product :	Conservative Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	28	0.46%	230	0.46%	690	0.46%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.32%	160	0.32%	480	0.32%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	140	2.33%	593	1.19%	1,623	1.08%

2018/19						
Product :	Conservative					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	26	0.44%	220	0.44%	660	0.44%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	18	0.30%	150	0.30%	450	0.30%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2017/18						
Product :	Conservative					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.38%	190	0.38%	570	0.38%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.27%	135	0.27%	405	0.27%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	132	2.20%	528	1.06%	1,428	0.95%

2018/19						
Product :	Capital Stable					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	21	0.35%	175	0.35%	525	0.35%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	15	0.25%	125	0.25%	375	0.25%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	129	2.15%	503	1.01%	1,353	0.90%

2017/18						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2018/19						
Product :	Socially Responsible					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	34	0.57%	285	0.57%	855	0.57%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	127	2.12%	488	0.98%	1,308	0.87%

2017/18						
Product :	Socially Responsible Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	34	0.57%	285	0.57%	855	0.57%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	136	2.27%	563	1.13%	1,533	1.02%

2018/19						
Product :	Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.27%	135	0.27%	405	0.27%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	10	0.17%	85	0.17%	255	0.17%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.99%	423	0.85%	1,113	0.74%

2017/18						
Product :	Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

2018/19						
Product :	Australian Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	18	0.30%	150	0.30%	450	0.30%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	120	2.00%	428	0.86%	1,128	0.79%

Using PDS effective 30 June 2018

2017/18						
Product :	Australian Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.26%	130	0.26%	390	0.26%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	121	2.02%	438	0.88%	1,158	0.77%

2018/19						
Product :	International Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	14	0.24%	120	0.24%	360	0.24%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	11	0.19%	95	0.19%	285	0.19%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.98%	418	0.84%	1,098	0.73%

2017/18						
Product :	International Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

2018/19						
Product :	Property					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	50	0.83%	415	0.83%	1,245	0.83%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	38	0.63%	315	0.63%	945	0.63%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	181	3.01%	933	1.87%	2,643	1.76%

2017/18						
Product :	Property					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	62	1.03%	515	1.03%	1,545	1.03%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	68	1.13%	565	1.13%	1,695	1.13%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	223	3.71%	1,283	2.57%	3,693	2.46%

2018/19						
Product :	Bonds					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	15	0.25%	125	0.25%	375	0.25%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.26%	130	0.26%	390	0.26%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	124	2.06%	458	0.92%	1,218	0.81%

2017/18						
Product :	Bonds					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.27%	135	0.27%	405	0.27%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2018/19						
Product :	Credit Income					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	121	2.02%	438	0.88%	1,158	0.77%

2017/18						
Product :	Credit Income					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.27%	135	0.27%	405	0.27%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	20	0.34%	170	0.34%	510	0.34%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	130	2.16%	508	1.02%	1,368	0.91%

2018/19						
Product :	Cash & Term Deposits					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

2017/18						
Product :	Cash & Term Deposits					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19							
Product :		LifeTimeOne ages 40 & below					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	14	0.24%	120	0.24%	360	0.24%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.28%	568	1.14%	1,548	1.03%

2018/19							
Product :		LifeTimeOne 41					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2018/19							
Product :		LifeTimeOne 42					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2018/19							
Product :		LifeTimeOne 43					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	16	0.26%	130	0.26%	390	0.26%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	138	2.30%	578	1.16%	1,578	1.05%

2018/19							
Product :		LifeTimeOne 44					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	16	0.27%	135	0.27%	405	0.27%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.31%	583	1.17%	1,593	1.06%

2018/19							
Product :		LifeTimeOne 45					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	17	0.28%	140	0.28%	420	0.28%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2018/19							
Product :		LifeTimeOne 46					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	17	0.28%	140	0.28%	420	0.28%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :		LifeTimeOne 47				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	17	0.29%	145	0.29%	435 0.29%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.33%	593	1.19%	1,623 1.08%

2018/19						
Product :		LifeTimeOne 48				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450 0.30%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638 1.09%

2018/19						
Product :		LifeTimeOne 49				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450 0.30%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638 1.09%

2018/19						
Product :		LifeTimeOne 50				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465 0.31%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653 1.10%

2018/19						
Product :		LifeTimeOne 51				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480 0.32%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668 1.11%

2018/19						
Product :		LifeTimeOne 52				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480 0.32%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668 1.11%

2018/19						
Product :		LifeTimeOne 53				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495 0.33%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683 1.12%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :		LifeTimeOne 54				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495 0.33%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683 1.12%

2018/19						
Product :		LifeTimeOne 55				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510 0.34%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698 1.13%

2018/19						
Product :		LifeTimeOne 56				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525 0.35%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713 1.14%

2018/19						
Product :		LifeTimeOne 57				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525 0.35%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713 1.14%

2018/19						
Product :		LifeTimeOne 58				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 59				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 60				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.37%	185	0.37%	555 0.37%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	145	2.41%	633	1.27%	1,743 1.16%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :		LifeTimeOne 61				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 62				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 63				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525 0.35%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713 1.14%

2018/19						
Product :		LifeTimeOne 64				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510 0.34%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698 1.13%

2018/19						
Product :		LifeTimeOne 65				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510 0.34%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698 1.13%

2018/19						
Product :		LifeTimeOne 66				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495 0.33%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683 1.12%

2018/19						
Product :		LifeTimeOne 67				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480 0.32%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668 1.11%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19							
Product :		LifeTimeOne 68					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465	0.31%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2018/19							
Product :		LifeTimeOne 69					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465	0.31%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2018/19							
Product :		LifeTimeOne 70					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450	0.30%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638	1.09%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2017

Using PDS effective 30 June 2016

2016/17						
Product :	Growth					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2015/16						
Product :	Growth					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	38	0.63%	315	0.63%	945	0.63%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	131	2.18%	518	1.04%	1,398	0.93%

2016/17						
Product :	MySuper Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2015/16						
Product :	MySuper Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	42	0.70%	350	0.70%	1,050	0.70%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	135	2.25%	553	1.11%	1,503	1.00%

2016/17						
Product :	Conservative Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.48%	240	0.48%	720	0.48%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.03%	443	0.89%	1,173	0.78%

2015/16						
Product :	Conservative Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	35	0.58%	290	0.58%	870	0.58%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	128	2.13%	493	0.99%	1,323	0.88%

2016/17						
Product :	Conservative					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.38%	190	0.38%	570	0.38%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	116	1.93%	393	0.79%	1,023	0.68%

2015/16						
Product :	Conservative					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.49%	245	0.49%	735	0.49%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

2016/17						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2015/16						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2016/17						
Product :	Socially Responsible Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2015/16						
Product :	Socially Responsible Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2016/17						
Product :	Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

2015/16						
Product :	Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2017

2016/17						
Product :	Australian Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.26%	130	0.26%	390	0.26%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	109	1.81%	333	0.67%	843	0.56%

Using PDS effective 30 June 2016

2015/16						
Product :	Australian Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	26	0.44%	220	0.44%	660	0.44%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.99%	423	0.85%	1,113	0.74%

2016/17						
Product :	International Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	22	0.36%	180	0.36%	540	0.36%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	115	1.91%	383	0.77%	993	0.66%

2015/16						
Product :	International Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	13	0.21%	105	0.21%	315	0.21%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	106	1.76%	308	0.62%	768	0.51%

2016/17						
Product :	Property					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	64	1.06%	530	1.06%	1,590	1.06%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	157	2.61%	733	1.47%	2,043	1.36%

2015/16						
Product :	Property					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	51	0.85%	425	0.85%	1,275	0.85%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2016/17						
Product :	Bonds					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	110	1.83%	343	0.69%	873	0.58%

2015/16						
Product :	Bonds					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	110	1.83%	343	0.69%	873	0.58%

2016/17						
Product :	Credit Income					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2015/16						
Product :	Credit Income					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2016/17						
Product :	Cash & Term Deposits					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

2015/16						
Product :	Cash & Term Deposits					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

ACS28QW & ACS29QW Fees charged on Superannuation products
Using PDS effective 30 June 2015

2014/15							
Product :		Growth					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	33	0.55%	275	0.55%	825	0.55%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2014/15							
Product :		MySuper Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	36	0.60%	300	0.60%	900	0.60%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2014/15							
Product :		Conservative Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2014/15							
Product :		Conservative					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	25	0.42%	210	0.42%	630	0.42%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	133	2.22%	538	1.08%	1,458	0.97%

2014/15							
Product :		Capital Stable					
PDS date :		N/A					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	0	0.00%	0	0.00%	0	0.00%
b.	Administration fees	0	0.00%	0	0.00%	0	0.00%
c.	Indirect costs	0	0.00%	0	0.00%	0	0.00%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2014/15							
Product :		Socially Responsible Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	154	2.57%	713	1.43%	1,983	1.32%

2014/15							
Product :		Diversified Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	22	0.37%	185	0.37%	555	0.37%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	130	2.17%	513	1.03%	1,383	0.92%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2015

2014/15							
Product :		Australian Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	28	0.46%	230	0.46%	690	0.46%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	136	2.26%	558	1.12%	1,518	1.01%

2014/15							
Product :		International Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	17	0.29%	145	0.29%	435	0.29%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	125	2.09%	473	0.95%	1,263	0.84%

2014/15							
Product :		Diversified Property					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	53	0.88%	440	0.88%	1,320	0.88%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	161	2.68%	768	1.54%	2,148	1.43%

2014/15							
Product :		Diversified fixed Interest (Bonds)					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	17	0.29%	145	0.29%	435	0.29%
b.	Administration fees	2	0.03%	13	0.03%	38	0.03%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	34	0.57%	283	0.57%	848	0.57%

2014/15							
Product :		Credit Income					
PDS date :		N/A					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	0	0.00%	0	0.00%	0	0.00%
b.	Administration fees	0	0.00%	0	0.00%	0	0.00%
c.	Indirect costs	0	0.00%	0	0.00%	0	0.00%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2014/15							
Product :		Cash & Term Deposits					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	4	0.07%	35	0.07%	105	0.07%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

- ACS29QW:** As a percentage of the value of the member account, for each of your superannuation products, can you please provide annual data for the past five financial years on average, for a member with a balance of \$6,000, \$50,000 and \$150,000?
- a. Investment fees
 - b. Administration fees
 - c. Indirect costs
 - d. Any other cost to a member which is incurred or foregone by way of a lesser return pre-unit price (but not included in the indirect cost ratio) including any other costs, charges, fees, direct or indirect benefits including any benefit by way of rebate, set-off, commission, in-kind, tax credit/offset retained, interest (or interest rebate) retained by any party involved in the management, custody, review, compliance, administration, servicing, asset consulting, valuation, operation and maintenance, financing, auditing, brokerage, execution, settlement, or otherwise of the assets in the fund, or their underlying assets.
 - e. An aggregate total of all fees mentioned above.

Answer: Refer to PDF attachment ACS29.1QW for a listing of fees charged on the Fund's superannuation products as a percentage of the value of the member account.

PUBLIC VERSION

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :	Growth					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.39%	195	0.39%	585	0.39%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	14	0.24%	120	0.24%	360	0.24%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	131	2.18%	518	1.04%	1,398	0.93%

2017/18						
Product :	Growth					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	32	0.53%	265	0.53%	795	0.53%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.32%	160	0.32%	480	0.32%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2018/19						
Product :	Balanced					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	28	0.46%	230	0.46%	690	0.46%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.31%	155	0.31%	465	0.31%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2017/18						
Product :	MySuper Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	21	0.35%	175	0.35%	525	0.35%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	147	2.45%	653	1.31%	1,803	1.20%

2018/19						
Product :	Conservative Balanced					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.49%	245	0.49%	735	0.49%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	22	0.37%	185	0.37%	555	0.37%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	145	2.41%	633	1.27%	1,743	1.16%

2017/18						
Product :	Conservative Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	28	0.46%	230	0.46%	690	0.46%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	19	0.32%	160	0.32%	480	0.32%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	140	2.33%	593	1.19%	1,623	1.08%

2018/19						
Product :	Conservative					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	26	0.44%	220	0.44%	660	0.44%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	18	0.30%	150	0.30%	450	0.30%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2017/18						
Product :	Conservative					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.38%	190	0.38%	570	0.38%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.27%	135	0.27%	405	0.27%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	132	2.20%	528	1.06%	1,428	0.95%

2018/19						
Product :	Capital Stable					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	21	0.35%	175	0.35%	525	0.35%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	15	0.25%	125	0.25%	375	0.25%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	129	2.15%	503	1.01%	1,353	0.90%

2017/18						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2018/19						
Product :	Socially Responsible					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	34	0.57%	285	0.57%	855	0.57%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	127	2.12%	488	0.98%	1,308	0.87%

2017/18						
Product :	Socially Responsible Balanced					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	34	0.57%	285	0.57%	855	0.57%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	136	2.27%	563	1.13%	1,533	1.02%

2018/19						
Product :	Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.27%	135	0.27%	405	0.27%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	10	0.17%	85	0.17%	255	0.17%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.99%	423	0.85%	1,113	0.74%

2017/18						
Product :	Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

2018/19						
Product :	Australian Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	18	0.30%	150	0.30%	450	0.30%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	120	2.00%	428	0.86%	1,128	0.79%

Using PDS effective 30 June 2018

2017/18						
Product :	Australian Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.26%	130	0.26%	390	0.26%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	121	2.02%	438	0.88%	1,158	0.77%

2018/19						
Product :	International Shares					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	14	0.24%	120	0.24%	360	0.24%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	11	0.19%	95	0.19%	285	0.19%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.98%	418	0.84%	1,098	0.73%

2017/18						
Product :	International Shares					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	13	0.21%	105	0.21%	315	0.21%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

2018/19						
Product :	Property					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	50	0.83%	415	0.83%	1,245	0.83%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	38	0.63%	315	0.63%	945	0.63%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	181	3.01%	933	1.87%	2,643	1.76%

2017/18						
Product :	Property					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	62	1.03%	515	1.03%	1,545	1.03%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	68	1.13%	565	1.13%	1,695	1.13%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	223	3.71%	1,283	2.57%	3,693	2.46%

2018/19						
Product :	Bonds					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	15	0.25%	125	0.25%	375	0.25%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.26%	130	0.26%	390	0.26%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	124	2.06%	458	0.92%	1,218	0.81%

2017/18						
Product :	Bonds					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	16	0.27%	135	0.27%	405	0.27%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2018/19						
Product :	Credit Income					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	9	0.15%	75	0.15%	225	0.15%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	121	2.02%	438	0.88%	1,158	0.77%

2017/18						
Product :	Credit Income					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.27%	135	0.27%	405	0.27%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	20	0.34%	170	0.34%	510	0.34%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	130	2.16%	508	1.02%	1,368	0.91%

2018/19						
Product :	Cash & Term Deposits					
PDS date :	31/05/2019					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

2017/18						
Product :	Cash & Term Deposits					
PDS date :	1/10/2017					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19							
Product :		LifeTimeOne ages 40 & below					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	14	0.24%	120	0.24%	360	0.24%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.28%	568	1.14%	1,548	1.03%

2018/19							
Product :		LifeTimeOne 41					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2018/19							
Product :		LifeTimeOne 42					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2018/19							
Product :		LifeTimeOne 43					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	16	0.26%	130	0.26%	390	0.26%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	138	2.30%	578	1.16%	1,578	1.05%

2018/19							
Product :		LifeTimeOne 44					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	16	0.27%	135	0.27%	405	0.27%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.31%	583	1.17%	1,593	1.06%

2018/19							
Product :		LifeTimeOne 45					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	17	0.28%	140	0.28%	420	0.28%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2018/19							
Product :		LifeTimeOne 46					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	17	0.28%	140	0.28%	420	0.28%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :		LifeTimeOne 47				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	17	0.29%	145	0.29%	435 0.29%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.33%	593	1.19%	1,623 1.08%

2018/19						
Product :		LifeTimeOne 48				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450 0.30%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638 1.09%

2018/19						
Product :		LifeTimeOne 49				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450 0.30%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638 1.09%

2018/19						
Product :		LifeTimeOne 50				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465 0.31%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653 1.10%

2018/19						
Product :		LifeTimeOne 51				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480 0.32%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668 1.11%

2018/19						
Product :		LifeTimeOne 52				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480 0.32%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668 1.11%

2018/19						
Product :		LifeTimeOne 53				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495 0.33%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683 1.12%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19						
Product :		LifeTimeOne 54				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495 0.33%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683 1.12%

2018/19						
Product :		LifeTimeOne 55				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510 0.34%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698 1.13%

2018/19						
Product :		LifeTimeOne 56				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525 0.35%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713 1.14%

2018/19						
Product :		LifeTimeOne 57				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525 0.35%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713 1.14%

2018/19						
Product :		LifeTimeOne 58				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 59				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540 0.36%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728 1.15%

2018/19						
Product :		LifeTimeOne 60				
PDS date :		31/05/2019				
Account balance :		6,000	50,000	150,000		
a.	Investment fees	29	0.49%	245	0.49%	735 0.49%
b.	Administration fees	93	1.55%	203	0.41%	453 0.30%
c.	Indirect costs	22	0.37%	185	0.37%	555 0.37%
d.	Other costs	0	0.00%	0	0.00%	0 0.00%
e.	Aggregate total of all fees	145	2.41%	633	1.27%	1,743 1.16%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19							
Product :		LifeTimeOne 61					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540	0.36%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2018/19							
Product :		LifeTimeOne 62					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	22	0.36%	180	0.36%	540	0.36%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2018/19							
Product :		LifeTimeOne 63					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	21	0.35%	175	0.35%	525	0.35%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	143	2.39%	623	1.25%	1,713	1.14%

2018/19							
Product :		LifeTimeOne 64					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510	0.34%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698	1.13%

2018/19							
Product :		LifeTimeOne 65					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	20	0.34%	170	0.34%	510	0.34%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	143	2.38%	618	1.24%	1,698	1.13%

2018/19							
Product :		LifeTimeOne 66					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	20	0.33%	165	0.33%	495	0.33%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	142	2.37%	613	1.23%	1,683	1.12%

2018/19							
Product :		LifeTimeOne 67					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	19	0.32%	160	0.32%	480	0.32%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	142	2.36%	608	1.22%	1,668	1.11%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2019

Using PDS effective 30 June 2018

2018/19							
Product :		LifeTimeOne 68					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465	0.31%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2018/19							
Product :		LifeTimeOne 69					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	19	0.31%	155	0.31%	465	0.31%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2018/19							
Product :		LifeTimeOne 70					
PDS date :		31/05/2019					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	18	0.30%	150	0.30%	450	0.30%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	140	2.34%	598	1.20%	1,638	1.09%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2017

Using PDS effective 30 June 2016

2016/17						
Product :	Growth					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2015/16						
Product :	Growth					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	38	0.63%	315	0.63%	945	0.63%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	131	2.18%	518	1.04%	1,398	0.93%

2016/17						
Product :	MySuper Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	33	0.55%	275	0.55%	825	0.55%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	126	2.10%	478	0.96%	1,278	0.85%

2015/16						
Product :	MySuper Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	42	0.70%	350	0.70%	1,050	0.70%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	135	2.25%	553	1.11%	1,503	1.00%

2016/17						
Product :	Conservative Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.48%	240	0.48%	720	0.48%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.03%	443	0.89%	1,173	0.78%

2015/16						
Product :	Conservative Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	35	0.58%	290	0.58%	870	0.58%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	128	2.13%	493	0.99%	1,323	0.88%

2016/17						
Product :	Conservative					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	23	0.38%	190	0.38%	570	0.38%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	116	1.93%	393	0.79%	1,023	0.68%

2015/16						
Product :	Conservative					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	29	0.49%	245	0.49%	735	0.49%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	122	2.04%	448	0.90%	1,188	0.79%

2016/17						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2015/16						
Product :	Capital Stable					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2016/17						
Product :	Socially Responsible Balanced					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2015/16						
Product :	Socially Responsible Balanced					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	139	2.32%	588	1.18%	1,608	1.07%

2016/17						
Product :	Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

2015/16						
Product :	Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	19	0.32%	160	0.32%	480	0.32%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2017

2016/17						
Product :	Australian Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	16	0.26%	130	0.26%	390	0.26%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	109	1.81%	333	0.67%	843	0.56%

Using PDS effective 30 June 2016

2015/16						
Product :	Australian Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	26	0.44%	220	0.44%	660	0.44%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	119	1.99%	423	0.85%	1,113	0.74%

2016/17						
Product :	International Shares					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	22	0.36%	180	0.36%	540	0.36%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	115	1.91%	383	0.77%	993	0.66%

2015/16						
Product :	International Shares					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	13	0.21%	105	0.21%	315	0.21%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	106	1.76%	308	0.62%	768	0.51%

2016/17						
Product :	Property					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	64	1.06%	530	1.06%	1,590	1.06%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	157	2.61%	733	1.47%	2,043	1.36%

2015/16						
Product :	Property					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	51	0.85%	425	0.85%	1,275	0.85%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2016/17						
Product :	Bonds					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	110	1.83%	343	0.69%	873	0.58%

2015/16						
Product :	Bonds					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	17	0.28%	140	0.28%	420	0.28%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	110	1.83%	343	0.69%	873	0.58%

2016/17						
Product :	Credit Income					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2015/16						
Product :	Credit Income					
PDS date :	N/A					
Account balance :	6,000	50,000	150,000			
a. Investment fees	0	0.00%	0	0.00%	0	0.00%
b. Administration fees	0	0.00%	0	0.00%	0	0.00%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2016/17						
Product :	Cash & Term Deposits					
PDS date :	1/11/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

2015/16						
Product :	Cash & Term Deposits					
PDS date :	1/01/2016					
Account balance :	6,000	50,000	150,000			
a. Investment fees	5	0.09%	45	0.09%	135	0.09%
b. Administration fees	93	1.55%	203	0.41%	453	0.30%
c. Indirect costs	0	0.00%	0	0.00%	0	0.00%
d. Other costs	0	0.00%	0	0.00%	0	0.00%
e. Aggregate total of all fees	98	1.64%	248	0.50%	588	0.39%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2015

2014/15							
Product :		Growth					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	33	0.55%	275	0.55%	825	0.55%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	141	2.35%	603	1.21%	1,653	1.10%

2014/15							
Product :		MySuper Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	36	0.60%	300	0.60%	900	0.60%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	144	2.40%	628	1.26%	1,728	1.15%

2014/15							
Product :		Conservative Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	29	0.49%	245	0.49%	735	0.49%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	137	2.29%	573	1.15%	1,563	1.04%

2014/15							
Product :		Conservative					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	25	0.42%	210	0.42%	630	0.42%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	133	2.22%	538	1.08%	1,458	0.97%

2014/15							
Product :		Capital Stable					
PDS date :		N/A					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	0	0.00%	0	0.00%	0	0.00%
b.	Administration fees	0	0.00%	0	0.00%	0	0.00%
c.	Indirect costs	0	0.00%	0	0.00%	0	0.00%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2014/15							
Product :		Socially Responsible Balanced					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	46	0.77%	385	0.77%	1,155	0.77%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	154	2.57%	713	1.43%	1,983	1.32%

2014/15							
Product :		Diversified Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	22	0.37%	185	0.37%	555	0.37%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	130	2.17%	513	1.03%	1,383	0.92%

ACS28QW & ACS29QW Fees charged on Superannuation products

Using PDS effective 30 June 2015

2014/15							
Product :		Australian Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	28	0.46%	230	0.46%	690	0.46%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	136	2.26%	558	1.12%	1,518	1.01%

2014/15							
Product :		International Shares					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	17	0.29%	145	0.29%	435	0.29%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	125	2.09%	473	0.95%	1,263	0.84%

2014/15							
Product :		Diversified Property					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	53	0.88%	440	0.88%	1,320	0.88%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	161	2.68%	768	1.54%	2,148	1.43%

2014/15							
Product :		Diversified fixed Interest (Bonds)					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	17	0.29%	145	0.29%	435	0.29%
b.	Administration fees	2	0.03%	13	0.03%	38	0.03%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	34	0.57%	283	0.57%	848	0.57%

2014/15							
Product :		Credit Income					
PDS date :		N/A					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	0	0.00%	0	0.00%	0	0.00%
b.	Administration fees	0	0.00%	0	0.00%	0	0.00%
c.	Indirect costs	0	0.00%	0	0.00%	0	0.00%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	0	0.00%	0	0.00%	0	0.00%

2014/15							
Product :		Cash & Term Deposits					
PDS date :		1/01/2015					
Account balance :		6,000	50,000	150,000			
a.	Investment fees	4	0.07%	35	0.07%	105	0.07%
b.	Administration fees	93	1.55%	203	0.41%	453	0.30%
c.	Indirect costs	15	0.25%	125	0.25%	375	0.25%
d.	Other costs	0	0.00%	0	0.00%	0	0.00%
e.	Aggregate total of all fees	112	1.87%	363	0.73%	933	0.62%

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS37QW: How have you structured the fund to address the writing back of the increased investment capitalised future returns?

Answer: No. The Fund does not participate in such practice.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS38QW: What are the projected changes in income in light of the writing back of the increased investment capitalized future returns?

Answer: Not applicable as the Fund does not participate in such practice.

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS39QW: Valuation methodologies:

- a. Have you compared your valuation methodologies and assumptions for unlisted assets with other superannuation funds, and if so, what are the differences?
- b. Are you confident that your valuation methodologies and assumptions for unlisted assets reflect their value to the fund, and how often are they reviewed?
- c. How do you compare your valuations to listed investments, including, but not limited to, whether there is a cross check to stock prices for similar assets?
- d. Have you ever calculated whether there would be a difference between valuations if unlisted assets were listed?

Answer:

a. In respect of the valuation methodology of the Fund for its investments in unlisted assets, the Fund relies on the valuations derived by the independent valuers appointed by our investment managers. We expect that our approach is commensurate with other superannuation funds invested similarly to ourselves.

b. The Fund does not perform its own valuations for its unlisted assets, but engages its custodian to use the unit prices provided by the investment manager of the unlisted wholesale investment vehicles in which it invests. This approach is consistent with the Fund's *Asset Valuation Policy* and the custodian's *Securities Pricing Policy*. The Fund's *Asset Valuation Policy* is reviewed triennially, or earlier if required, whilst the custodian's *Securities Pricing Policy* is refreshed annually.

As part of its investment and operational due diligence prior to the appointment of the Fund's investment managers, the Fund reviews the investment manager's valuation methodologies to ensure the methodology produces a reliable valuation. This approach is consistent with the investment objectives and strategy of the Trustee as set out in the Trustee's *Investment Governance Framework*.

c. The Fund does not perform its own valuations for its unlisted assets, but engages its custodian to use the unit prices provided by the investment manager of the unlisted wholesale investment vehicles in which it invests. The Fund does not compare unlisted asset valuations with listed valuations as the assets are not comparable.

d. The Fund has not specifically calculated whether there would be a difference between valuations if unlisted assets were listed.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS41QW: Given the size of your large joint investments, why are they not listed for liquidity, valuation and public disclosure purposes?

Answer: The Fund does not jointly own any large assets. All of the Fund's assets are either listed or held via unlisted wholesale investment vehicles with multiple superannuation funds as unitholders. The Fund does not have the discretion, or the influence, to determine whether the assets held via unlisted wholesale investment vehicles are listed or unlisted.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS43QW: Discount rates:

- a. For unlisted assets, do you use a consistent discount rate for income across all unlisted assets, or an asset-specific discount rate?
- b. What is the discount rate you apply to the income from unlisted assets, and has it changed over the past decade, and if so, when and why?

Answer: We hold our unlisted assets via unlisted wholesale investment vehicles with multiple superannuation funds as unitholders. See our answer in response to ACS39QW, which explains the Fund's investment arrangements and the independent valuation methodologies that are used under those arrangements.

(a) Not applicable, as we do not participate in the valuation process, methodology or selection of independent external valuers.

(b) Not applicable, as we do not participate in the valuation process, methodology or selection of independent external valuers.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

- ACS46QW:** Over the past decade:
- a. Have you ever devalued an unlisted asset?
 - b. Have you ever devalued an unlisted asset by more than \$10 million?
 - c. Have you ever devalued an unlisted asset by more than \$50 million?
 - d. Have you ever devalued an unlisted asset by more than \$100 million?
 - e. Please advise the companies and/or individual valuers that have valued your unlisted assets?

Answer: In respect of the valuation methodology of the Fund for its investments in unlisted assets, the Fund relies on the valuations derived by the independent valuers appointed by our investment managers.

The Fund has not participated in the valuation process and, as such, has neither revalued nor devalued any asset. See our answer in response to ACS39QW, which explains the Fund's investment arrangements and the independent valuation methodologies that are used under those arrangements.

PUBLIC VERSION

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS SUPERANNUATION SECTOR

Australian Catholic Superannuation

ACS47QW: For each year of the past decade:

- a. How many fund members do you have?
- b. How many financial planners do you have in total numbers, and as a member to financial planner ratio?
- c. How many financial advisers do you have in total numbers, and as a member to financial planner ratio?

Answer:

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
No. fund members as at 30 June	91,590	92,474	92,444	93,970	93,385	92,994	91,301	92,515	89,311	89,683
Total no. financial planners as at 30 June	[Commercial-in-Confidence]									
Financial planner to member ratio as at 30 June										
Total no. financial advisers										
Financial adviser to member ratio										