

Answer to question on notice and in writing:

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**AUSTRALIA'S FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS:
SUPERANNUATION SECTOR**

APRA-S06QW:

If no to APRA-S04QW, can APRA and ASIC ensure that they have not argued for lower penalties for a fund because fund's trustee is less capitalised?

Answer:

Please refer to response provided in APRA-S04QW.