

Answer to question on notice and in writing:

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

**AUSTRALIA'S FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS:
SUPERANNUATION SECTOR**

APRA-S05QW:

If yes to APRA-S04QW, does this not mean there is an incentive for trustees to minimise capital so that potential penalties are minimised? Doesn't this mean funds are being treated inconsistently based on the capital they hold?

Answer:

Please refer to response provided in APRA-S04QW.