

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS  
SUPERANNUATION SECTOR**

**AMP Super**

**AMP195QW:**

Do you support superannuation funds delisting public companies?

**Answer:**

Superannuation funds' investment decisions should be made in accordance with the trustee obligation to act in the best financial interests of members.

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**AMP Super**

**AMP196QW:**

Property investments

- a. Do you have any current investments in the National Housing Finance and Investment Corporation? If so, what is the size of your investments?
- b. Please provide information on the rental income for any residential property investments held for each year for the last five financial years.

**Answer:**

- a. AMP does not hold any direct investments in the National Housing and Investment corporation. However, it has an indirect exposure of \$3.4m via an external investment manager.
- b. AMP does not hold any residential property.

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**AMP197QW:**

Subscriptions to The New Daily:

- a. Has your fund ever considered subscribing your members to The New Daily through an opt-out model? If so:
- i. Was this proposed initially internally, or externally?
  - ii. Who proposed it?
  - iii. Who approved it?
  - iv. What was the approval process?
  - v. What legal advice was sought?
  - vi. On what date did it proceed, or is it proposed to proceed?
  - vii. Have the following groups ever enquired or requested your fund to subscribe your members to The New Daily:
    - viii. Industry Super Holdings?
    - ix. The New Daily?

**Answer:**

No.

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**AMP198QW:**

What arrangements, including donations, commissions, marketing expenditure or partnerships, do you have that lead to payments to research organisations or ‘think tanks’?

Please provide:

- a. Names of the think tanks.
- b. Payments made over the last five years.

**Answer:**

<b>Organisation</b>	<b>Year</b>	<b>Payment</b>
Lowy Institute	2019	\$44,000.00
	2020	\$44,000.00
	2021	\$44,000.00
Menzies Research Centre	2020	\$5,500.00
	2021	\$5,500.00
Sydney Institute	2019	\$20,000.00
	2020	\$20,000.00
	2021	\$20,000.00
CEDA	2019	\$7,350.00