

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

#### Westpac

**WBC96QW:** For each financial year over the past decade, please outline the number and percentage of first home owner mortgages at your bank that are used for:

(a) building new properties?

(b) purchasing established properties?

#### Answer:

New First Home Owner Mortgages				
	(a) building new properties		(b) purchasing established properties	
	#	%	#	%
2012	2,593	17%	12,740	83%
2013	3,486	23%	11,703	77%
2014	5,017	31%	10,981	69%
2015	5,620	38%	9,171	62%
2016	6,666	37%	11,170	63%
2017	7,828	43%	10,324	57%
2018	6,749	37%	11,422	63%
2019	6,088	32%	12,681	68%
2020	5,880	30%	13,971	70%
2021-YTD	11,768	40%	17,618	60%

Notes:

4. 2021-YTD to 17 May 2021
5. RAMS not included in FY2012
6. Percentages calculated on total new first home owner mortgages