

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

#### Westpac

**WBC95QW:** For each financial year over the past decade, please outline the number and percentage of first home owner mortgages that:

(a) have a guarantor?

(b) have lenders mortgage insurance?

**Answer:**

New First Home Owner Mortgages				
	(a) have a guarantor		(b) have lender's mortgage insurance	
	#	%	#	%
2012	2,110	14%	5,942	39%
2013	1,989	13%	6,784	45%
2014	1,965	12%	7,742	48%
2015	1,687	11%	7,695	52%
2016	1,583	9%	10,854	61%
2017	1,815	10%	11,086	61%
2018	2,343	13%	8,862	49%
2019	2,499	13%	8,232	44%
2020	2,946	15%	8,756	44%
2021-YTD	3,738	13%	16,384	56%

Notes:

1. 2021-YTD to 17 May 2021
2. RAMS not included in FY2012
3. Percentages calculated on total new first home owner mortgages

- The percentage of guarantors for New First Home Mortgage has remained relatively stable over time.
- The percentage of First Home Owners with LMI has been generally trending in line with house price growth rate.