

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Westpac

WBC92QW: Branch closures

- (a) How many branches will you have at the end of 2021?
- (b) For the branch closures that have taken place or are scheduled to take place during 2020 and 2021, please provide the postcode of the branch and an indication of whether the location is regional, suburban or metropolitan.
- (c) For the branch closures that have taken place in 2020 and 2021, were there other branches in the postcode that remained open?

Answer:

- (a) We expect to have approximately 840 across all Westpac Group brands (Westpac, St.George, Bank of Melbourne and BankSA).
- (b) See attached table
- (c) There are Westpac Group or major competitor branches in all postcodes, other than seven, where we have closed branches. In addition, Westpac Group customers are able to access Bank@Post in all postcodes where we have branches, which are, in most cases, very close to the location of the closed branch.

Earlier this year, Westpac expanded its program of co-locating Group brand branch outlets into single locations in selected regional centres. This strategy allows Westpac to accommodate changes to the way customers are using physical outlets, while retaining branch services for all of our brands in those regional communities.

Post Code	Metro/Regional
3199	Metro
2127	Metro
6065	Metro
2609	Metro
2615	Metro
3156	Metro
3122	Metro
3079	Metro
3171	Metro
3142	Metro
5072	Metro
2010	Metro
3198	Metro
3008	Metro
3083	Metro
6005	Metro
3103	Metro
3056	Metro
3194	Metro
3166	Metro
3182	Metro
5084	Metro
4165	Metro
2262	Metro
3051	Metro
2107	Metro
3216	Metro
3806	Metro
3083	Metro
3151	Metro
3131	Metro
3178	Metro
5006	Metro
3168	Metro
2046	Metro
3930	Metro
3083	Metro
2000	Metro
3163	Metro
2250	Metro
6076	Metro
2026	Metro
2063	Metro
2780	Metro
5038	Metro
5007	Metro
2042	Metro
2008	Metro
4035	Metro
2153	Metro
4053	Metro

2099	Metro
2208	Metro
4225	Metro
4122	Metro
2070	Metro
4114	Metro
2603	Metro
4221	Metro
4066	Metro
2229	Metro
2026	Metro
4304	Metro
4030	Metro
2261	Metro
2089	Metro
4565	Metro
4740	Regional
2305	Metro
6149	Metro
5725	Regional
2481	Regional
6059	Metro
2570	Metro
2450	Regional
7005	Regional
2034	Metro
6021	Metro
6026	Metro
4101	Metro