

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

#### Westpac

**WBC75QW:** For each year over the last fifty years, what has been the share of lending the bank has provided to finance real estate?

**Answer:** The table below includes data on the Westpac Group's housing lending since 2000. Westpac does not hold data for the whole of the last 50 years in a readily accessible format to provide the full data series to the Committee.

Year	Total Assets	Total Loans	Housing <sup>(1)</sup>	Housing loans as a % of Total Assets	Housing loans as a % of Total Loans
2020	911,946	693,059	492,059	54%	71%
2019	906,626	714,770	496,932	55%	70%
2018	879,592	709,690	489,513	56%	69%
2017	851,875	684,919	470,365	55%	69%
2016	839,202	661,926	447,225	53%	68%
2015	812,156	623,316	414,199	51%	66%
2014	770,842	580,343	386,502	50%	67%
2013	696,603	536,164	361,921	52%	68%
2012	674,965	514,445	345,027	51%	67%
2011	670,228	496,609	332,055	50%	67%
2010	618,277	477,655	313,797	51%	66%
2009 <sup>(2)</sup>	589,587	463,459	284,137	48%	61%
2008	439,548	313,545	171,390	39%	55%
2007	374,821	272,545	149,664	40%	55%
2006 <sup>(3)</sup>	299,578	195,589	132,528	44%	68%
2005	259,753	195,589	101,646	39%	52%
2004	245,079	182,471	94,762	39%	52%
2003	221,339	160,473	83,537	38%	52%
2002	191,037	135,870	72,664	38%	53%
2001	189,845	122,250	64,845	34%	53%
2000	167,618	107,533	56,875	34%	53%

Source - Westpac Annual Financial Statements

1 - Housing loans as disclosed in the Westpac Annual Financial Report

2 - Westpac and St. George Bank Limited completed their merger on 1 December 2008

3- Initial adoption of A-IFRS by Westpac in 2006