

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac

WBC59QON:

Mr FALINSKI: Of that 23 million, have you identified how many were of a suspicious nature?

Mr King: We have, and it's a small number.

Mr FALINSKI: Is it thousands, 10,000, 100,000?

Mr King: I might take that on notice if that's alright, but it's a small number.

Answer: There were approximately 19.5 million late reported IFTIs that were referred to in the AUSTRAC proceedings. Related to those, we submitted four Suspicious Matter Reports.