

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC45QW: In the months of March, April and May 2020—how many overdrafts or similar short term credit arrangements (other than those initiated through the Coronavirus SME Guarantee Scheme) has your organisation set up with each of the following overlapping populations:

- (a) charities and not-for-profit entities;
- (b) ACNC registered charities; and
- (c) SMEs.

Answer: Data is as at 26 May 2020:

- (a) 1
- (b) 0
- (c) 1,593 (comprising 1,210 provided to customers eligible to JobKeeper, 49 for customers otherwise affected by COVID-19 and 334 for other reasons).