

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC44QW: Implementation of Coronavirus SME Guarantee Scheme:

- (a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?
- (b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?
- (d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?
- (f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

Answer: Data is as at 26 May 2020:

- (a) We have received 1,891 applications for credit under the SME Guarantee Scheme.
- (b) We have made 1,484 loans which are expected to be eligible for the scheme (a further 308 are in progress, 51 have been declined and 48 were withdrawn).
- (c) 2
- (d) 1
- (e) 0
- (f) 0