

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC40QW: Impact of Coronavirus:

- (a) Has the bank completed any assessment or modelling of the potential impact of Coronavirus on the bank, or the Australian economy?
- (b) If yes, can it please be provided?

Answer: Westpac's Economics team has considered the impact of the Coronavirus on the Australian economy. Discussion of the impacts have been included in an Economic Bulletin specifically on the impact of the Coronavirus on the Australian economy and in the February 2020 Westpac Market Outlook. Both these publications are attached.