

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS**

**REVIEW OF THE FOUR MAJOR BANKS**

**Westpac Banking Corporation**

**WBC19QW:** A copy of the bank's payment term policy or policies.

**Answer:** Westpac's standard payment terms for suppliers are within 30 days from the date of receipt of a valid invoice. Westpac's contract templates are consistent with these payment terms.