

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC16QON: Mr FALINSKI: In terms of Westpac, are you in a position to let us know how much your director and officer liability insurance premiums have increased in the last few years?

Mr Hartzler: They have increased significantly. I'd have to take the details on notice.

Answer: Increases in Westpac's director and officer liability insurance over recent years is shown in the table below.

Policy Period		YOY % increase
1 Oct 2019	1 Oct 2020	51%
1 Oct 2018	1 Oct 2019	264%