

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

#### Westpac

**WBC110QON:** **CHAIR:** Mr King, when you report to APRA on data around prudential regulation and, particularly, debt to income ratios, how is that data presented and at what level? Is it presented at a state level, a suburban level or a council grade level?

**Mr King:** I'm not sure of the granularity off the top of my head, but I'll take it on notice.

**Answer:** DTI is not reported at a state, suburban or council grade level for the current reporting to APRA (ARS/ARF 223.0 & ARS/ARF 923.5)

We are currently required to report Debt to Income ratios at a portfolio level in two returns to APRA:

- ARS/ARF 223.0 Residential Mortgage Lending: new loans, secured by residential property, funded during the quarter by Owner Occupied and Investment purposes.
- ARS/ARF 923.5: Quarterly residential mortgage information request: new housing loans funded during the quarter by Loan Value Ratio, Loan Purpose, Repayment Type, Net Income Surplus, First Home Buyers, Bridging Finance, Value Funded. From October 2021 reporting period, ARS/ARF 923.5 will commence monthly reporting until the March 2022 reporting period.