

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

Westpac Banking Corporation

WBC10QON: **Mr BANDT:** Have you done any analysis of sea level rise and your exposure in Asia?

Mr Hartzler: I'm not sure whether we have, although our exposure in Asia is pretty modest in the scheme of things.

Mr BANDT: Yes, if you could take that on notice and let me know, as well.

Answer: To date our scenario analysis has focused on areas where the bank is materially exposed to transition risks in our Business and Institutional Lending, and physical risks in our retail mortgage portfolio in Australia. We continue to evolve the scope of our work.