

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS**

NAB

NAB98QON: Dr LEIGH: I will finish with a final question: what share of your employees are currently based overseas?

Mr McEwan: It's a small level, because it will be our corporate institutional bank up in the US, the UK, soon to be in Europe, Asia—

Mr Dooley: And New Zealand of course.

Mr McEwan: Are you including or excluding New Zealand for that matter?

Dr LEIGH: If you don't have the information at your fingertips, I would be grateful for a breakdown of the global footprint.

Mr Dooley: Excluding New Zealand, the number of employees that we'd have offshore would be less than 500, or about that number. I could pretty much tell you by office, actually, if you want?

Mr McEwan: I think it would be best to get it to you on notice, Dr Leigh.

Mr Dooley: But, as a percentage of our 33,000 employees, it's pretty small.

Mr McEwan: It's pretty small. We'll get you that on notice, so we get you the actual detail.

Answer:

[provided at the end of the hearing on 9 September 2021. Transcript excerpt as follows]

CHAIR: ...Before we conclude, Mr McEwan, I will give you the opportunity to give an answer to Dr Leigh's questions on the numbers that you provided earlier.

Mr McEwan: Thank you very much. We're conscious that we have got the details here of the stats on the number of colleagues that we had outside of Australia. Total staff at 21 August was 34,388. Internationally, we have 676 and in BNZ 5,081. The rest are in our domestic business, including UBank and JBWere. So it's 34,388 – 27,706, plus UBank, plus JBWere, plus BNZ, internationally 676.

CHAIR: For clarity, Mr McEwan, it might be useful if you put those in your answers to questions on notice as well.

Mr McEwan: Will do.

Dr LEIGH: Thanks for those numbers. I can grab them out of the Hansard transcript.