HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

NAB

NAB95QW:

For mortgages that have been fixed since March 2020:

- a) What percentage of new mortgages for principal places of residence were fixed for:
 - i. 1 year
 - ii. 2 years
 - iii. 3 years
 - iv. 4 years
 - v. 5 years
- b) What percentage of existing mortgages for principal places of residence were fixed for:
 - i. 1 year
 - ii. 2 years
 - iii. 3 years
 - iv. 4 years
 - v. 5 years
- c) What percentage of new mortgages for investment properties were fixed for:
 - i. 1 year
 - ii. 2 years
 - iii. 3 years
 - iv. 4 years
 - v. 5 years
- d) What percentage of existing mortgages for investment properties were fixed for:
 - i. 1 year
 - ii. 2 years
 - iii. 3 years
 - iv. 4 years
 - v. 5 years

Answer:

a) New fixed mortgages for principal places of residence since March 2020:

Fixed for	Percentage
1 year	3%
2 years	52%
3 years	20%
4 years	24%
5 years	1%

b) Existing fixed mortgages for principal places of residence since March 2020:

Fixed for	Percentage
1 year	9%

2 years	50%
3 years	21%
4 years	18%
5 years	2%

c) New fixed mortgages for investment properties since March 2020:

Fixed for	Percentage
1 year	7%
2 years	62%
3 years	28%
4 years	0%
5 years	2%

d) Existing fixed mortgages for investment properties since March 2020:

Fixed for	Percentage
1 year	18%
2 years	54%
3 years	26%
4 years	0%
5 years	2%