

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

NAB76QON

CHAIR: When you say 100 million a month, I think that number would shock a lot of people, including me. You obviously recognise that a lot of those examples are automated and repeat from essentially the same source. If you take that out in terms of scale and go back down to something more concrete, what's the number of repeated attacks? The point of origin is what I mean.

Mr Dooley: Yes. We'll probably have to take that on notice in terms of trying to understand whether they are coming from one source or multiple sources. I think the point is that we're under constant threat, as our customers are, from criminals using technology.

Answer

NAB's security posture is tested by an increasing volume of cyber security threats targeting the bank, its customers and colleagues. NAB deploys security controls to protect, detect and respond to these threats across the Group – including (but not limited to) online channels, email, web and various endpoints.

- During the month of March 2021, NAB blocked around 100 million events across the Group, including automated and manual attacks.
- This equated to around 3.2 million unique points of origin during the period.