



HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

NAB

NAB49QON:

CHAIR: How many people from Australia do you have in Hong Kong and Beijing?

Mr McEwan: From Australia—

Mr Dooley: In Beijing, I think, there are one or two. It's a very, very small office. Hong Kong is more substantial. I think, from memory, there would be—and this is approximate—in the order of 20 out of 120. We can come back to you with specifics.

Mr McEwan: About 20 per cent of our staff in the Hong Kong office are Australian, and it would be similar in Singapore. The rest are locals.

Answer:

The total headcount of NAB China/Hong Kong employees is outlined in the table below:

	Total number of employees	Percentage
Australian nationals	28	18%
Chinese/HK nationals	108	71%
Other (British, Canadian, German, Irish, Korean, New Zealand and Singaporean nationals)	16	11%
Total	152	100%

Eleven of the Australian nationals in NAB China/HK are on International Assignment (IA) terms (all are located in Hong Kong, although one is currently on secondment to NAB Singapore). The remainder are employed on local terms. This includes one Australian national employed in the Beijing office, and three Australian nationals employed in the Shanghai office. A breakdown of the number of NAB employees by office is outlined in the table below:

	Total number of NAB employees
Hong Kong	122
Beijing	7
Shanghai	23
Total	152

The total headcount of NAB Singapore employees is outlined in the table below:

	Total number of employees	Percentage
Australian nationals	14	24%
Singapore nationals	38	64%
Other (British, Norwegian, Malaysian and Swiss nationals)	7	12%
Total	59	100%

Two of the Australian nationals are on International Assignment (IA) terms, with the remainder employed on local terms.

**Note: IA numbers in HK include one IA on long term assignment (i.e. employed by NAB Australia and temporarily seconded to HK) who is currently undertaking a short-term assignment in Singapore and will return to HK to resume their HK assignment, likely from January 2021. That IA is not counted in the NAB Singapore numbers for headcount purposes (to avoid double-counting).*