

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS

#### NAB

##### **NAB36QW:** Implementation of Coronavirus SME Guarantee Scheme

(a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?

(b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?

(c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?

(d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?

(e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?

(f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

#### **Answer**

- a) NAB has received 5,580 requests from customers under the Coronavirus SME Guarantee Scheme. This represents the number of customers who have commenced the loan application process as at 22 May. Some of these applications are still being assessed and or processed.
- b) NAB has approved a total of 4,841 Business Support Loans as part of the Coronavirus SME Guarantee Scheme as at 22 May.
- c) NAB has received 30 requests from charities and not-for-profit customers under the Coronavirus SME Guarantee Scheme as at 22 May.
- d) NAB has approved 30 requests.
- e) NABs received 6 requests from customers who are charities registered with the Australian Charities and Not-for-profits Commission (ACNC) as at 22 May.
- f) NAB has approved 6 requests.