

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

NAB

NAB19QON:

Mr CRAIG KELLY: A final question: are you aware of the case of Tomcsanyi in Western Australia?

Mr Chronican: No.

Mr CRAIG KELLY: You made the comment that the bank is acting as model litigants. Perhaps you could take it on notice: do you believe that the bank's conduct in that case has met the definition of a model litigant?

Mr Chronican: I'll find out.

Answer:

NAB has been involved in ongoing litigation with Mr and Mrs Tomcsanyi, which has included various Court proceedings (for the most part, having been commenced by Mr and Mrs Tomcsanyi against NAB). All proceedings have been determined in NAB's favour, including at first instance and on appeal.

NAB believes it has acted honestly and fairly, and otherwise in accordance with the commitments in NAB's model litigant policy, in the conduct of all proceedings with Mr and Mrs Tomcsanyi, both before and after the formal adoption of NAB's model litigant policy.