HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Commonwealth Bank of Australia

CBA78QW: Mr SIMMONDS: Any information you can provide me on notice around the numbers

and trends for the messaging service, how many customers are using it and your interaction with the police or other way that you are taking action against

individuals internally with the bank—any information along those lines—would be

appreciated.

Answer: We have been engaging authorities and community leaders regarding repeat

instances of this type of abuse.

We are currently reviewing how CBA can enhance the level of support for customers impacted by abuse in transaction descriptions. This includes refining our approach to identifying instances of this behaviour and where it may be appropriate to report to

authorities.

We will report back to the Committee when discussions are further advanced.