

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS AND OTHER FINANCIAL INSTITUTIONS

Commonwealth Bank of Australia

CBA52QON: CHAIR: That would be good. Going on to the issues around corporate culture, because this is obviously one of the things that you should have been able to focus on despite us not being able to pass legislation on the royal commission: culture remains an issue for many financial institutions including, obviously, what has come to light recently about QBE and AMP. Does CBA have any nondisclosure agreements related to issues of staff and allegations such as sexual harassment or equivalent issues of HR?

Mr Comyn: None that I'm aware of.

CHAIR: In an organisation the size of CBA? That's interesting.

Mr Comyn: None that I'm aware of, Mr Wilson.

CHAIR: But you could give me a commitment that you could find out and come back?

Answer: CBA takes sexual harassment very seriously and we do not tolerate such conduct in our workplace. In the financial years ended 30 June 2019 and 30 June 2020, there were a total of two (2) sexual harassment matters at CBA resolved on terms that included commitments to maintain confidentiality.