

## HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

### REVIEW OF THE FOUR MAJOR BANKS

#### CBA

**CBA41QW:** CBA has a loan to Adani Abbot Point Terminal (AAPT) maturing in November:

- (a) Has CBA taken part or will it take part in any refinancing of AAPT?
- (b) Considering AAPT plays an essential role in the development of the new Carmichael thermal coal mine, and the mine would not be viable without it, does CBA consider AAPT to be part of the Carmichael project?
- (c) When looking at whether a project is in line with CBA's policies, does CBA look at all relevant pieces of infrastructure that project requires to proceed?

#### **Answer:**

- (a) It is not our practice to comment on arrangements with individual customers. However, we can confirm there is no CBA loan maturing to Abbot Point in November.
- (b) We have not been asked to extend capital to this project at this time.

More generally, at Commonwealth Bank our approach requires that all major lending decisions need to go through the Environmental Social Governance Lending Risk Assessment Tool, to assess the potential environmental impacts of investment.

- (c) See answer to (b) above.