

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

CBA

CBA34QW:

Impact of Coronavirus:

(a) Has the bank completed any assessment or modelling of the potential impact of Coronavirus on the bank, or the Australian economy?

(b) If yes, can it please be provided?

Answer:

(a) CBA has produced two research reports on the potential impact of Coronavirus on the Australian economy.

(b) Due to regulatory obligations that require CBA to monitor and manage the distribution of any research the bank produces, we are unable to share these reports publicly. Copies of the two CBA research reports have been provided to the Committee on a confidential basis.