

House of Representatives Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Review into APRA's Annual Report 2019-20

10 September 2021

Division/Agency: Australian Prudential Regulation Authority
Question No: APRA23QON
Topic: Industry Super advertising costs
Reference: Written
Member: Tim Wilson

Question:

Industry Super Australia has been running considerable advertisements on television, radio and billboards:

- a. Has APRA investigated the cost of this advertising and whether it amounts to the best financial interests of members
- b. If so how did it establish it was, or it was not?
- c. And if is not, what action has APRA taken?
- d. And if APRA has not investigated, will it?
- e. If not, why not?
- f. And if so, what is the progress of your investigation?
- g. And if it is under investigation, when will the investigation be complete?
- h. And will APRA provide an additional report to the committee once it is complete?
- i. And if not, why not?

Answer:

Please refer to APRA21QON.