

**House of Representatives Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

Review into APRA's Annual Report 2019-20

10 September 2021

**Division/Agency:** Australian Prudential Regulation Authority  
**Question No:** APRA22QON  
**Topic:** super fund advertising costs  
**Reference:** Written  
**Member:** Tim Wilson

**Question:**

Other superannuation funds have been running considerable advertisements on television, radio and billboards:

- a. Has APRA investigated the cost of this advertising and whether it amounts to the best financial interests of members
- b. If so how did it establish it was, or it was not?
- c. And if is not, what action has APRA taken?
- d. And if APRA has not investigated, will it?
- e. If not, why not?
- f. And if it is under investigation, when will the investigation be complete?
- g. And will APRA provide an additional report to the committee once it is complete?
- h. And if not, why not?

**Answer:**

Please refer to APRA21QON.