

# House of Representatives Standing Committee on Economics

## ANSWERS TO QUESTIONS ON NOTICE

Review into APRA's Annual Report 2019-20

10 September 2021

**Division/Agency:** Australian Prudential Regulation Authority  
**Question No:** APRA13QON  
**Topic:** MySuper Product Performance Test Results  
**Reference:** Hansard pg. 11-12  
**Member:** The Hon Dr Andrew Leigh

### Question:

**Mrs Smith:** All of the information we use to calculate the performance test is available to those entities themselves. So the information won't be a surprise to them; most of them have worked through a lot of that information to get a good sense of where they were going to land. Whilst they don't have the final number, they would have a good understanding of the basis and the reasons for the outcome they received.

**Dr LEIGH:** Will you provide to this committee the underlying scores of those who failed the performance test?

**Mrs Smith:** We'll take that on notice.

**Dr LEIGH:** I'd also be keen to get the data for the 10 funds which were closest to failing the performance test.

**Mrs Smith:** We'll take that on notice as well.

**Dr LEIGH:** In terms of the chats that you had with funds in the lead-up, there were certainly some funds which seemed to be performing quite badly on the heat map but then didn't fail the performance test. Can you provide a list of funds that resubmitted data to APRA in the month before the performance test was released?

**Ms Cole:** We'll take that on notice.

### Answer:

APRA intends to publish the performance metric for all MySuper products later this year in APRA's MySuper Heatmap. APRA expects to publish the MySuper Heatmap in December 2021.