

House of Representatives Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Review of the Australian Prudential Regulation Authority Annual Report 2020

Division/Agency: Australian Prudential Regulation Authority

Question No: APRAQoN11

Topic: First State Super

Reference: Page 18 Hansard, (29 March 2021)

Member: Jason Falinski

Question:

Mr FALINSKI: I'm also told that, potentially, there may have been some misunderstanding. StatePlus, which you said had paid the fines, is actually wholly owned by First State, now Aware Super. So, in effect, it was all out of members funds anyway because the trustee didn't actually pay that fine. Would you like to take that on notice as well?

Mrs Rowell: Yes.

Answer:

Refer to APRAQoN07.