

**QW18:** What percentage of Westpac's total mortgage loan book contains 'unverified' loans – this refers to applicants whose incomes were unverified?

**Answer:** All Westpac Group mortgage loan applications must be assessed against income verified in accordance with Westpac's policies. Approximately 2.5 per cent of the total portfolio is legacy 'Low Doc' loans under which verification standards included the ability to verify via forms of self-certification. Verification of 'Low Doc' loans has included the requirement for provision of Business Activity Statements (BAS) since 2009.