

2.24 QW: What has been the total amount for each of the past 5 years of loans to large businesses that have been 'in default'?

**Answer**

In answering this question, NAB has interpreted defaults as loans which are classified as 90+ days past due (DPD) and gross impaired assets (GIAs). The best proxy for large business is NAB's figure for 90+DPD and GIAs for the business lending in the Australian banking division less the figure for nabbusiness.

NAB has provided data for the past three financial years. Data prior to FY14 has not been provided due to a lack of comparability. Data for 2014 and 2015 is for NAB's full financial year as at 30 September 2016. The data for 2016 is as at 31 March 2016 with data available for the full financial year following NAB's results announcement on 27 October 2016.

Large business (Total business – nabbusiness)	FY14	FY15	1H16
90+ DPD & GIAs (\$ million)	1,260	551	826