

The Federal Government is proposing to extend its small business tax cuts of 5 per cent to all businesses.

a) Does your organisation support this reform?

b) As one of Australia's most profitable businesses, how much tax would this mean CBA no longer has to pay?

- a) Commonwealth Bank supports reforms which are targeted at boosting national productivity and economic growth. On this basis, we therefore support the proposed reforms.
- b) The reduction of company tax to 25 per cent is not forecast to occur until 2027. Any profit projection ten years in advance would be purely hypothetical and therefore any possible tax calculation based upon a profit projection for that year is unlikely to be accurate.